

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

December 30, 1955

TO ALL BANKS IN THE
EIGHTH FEDERAL RESERVE DISTRICT:

The Board of Governors of the Federal Reserve System has announced the following appointments and designations:

Federal Reserve Bank of St. Louis

MR. M. MOSS ALEXANDER, President
Missouri Portland Cement Co.
St. Louis, Missouri

Redesignated Chairman of the Board and Federal Reserve Agent for the year 1956.

MR. CAFFEY ROBERTSON, President
Caffey Robertson Co.
Memphis, Tennessee

Reappointed Class C director for a three-year term beginning January 1, 1956 and redesignated Deputy Chairman of the Board for the year 1956.

Little Rock Branch

MR. A. HOWARD STEBBINS, JR., President
Stebbins and Roberts, Inc.
Little Rock, Arkansas

Reappointed director for a three-year term beginning January 1, 1956.

Louisville Branch

MR. J. D. MONIN, JR.
Oakland, Kentucky

Appointed director for a three-year term beginning January 1, 1956.

Memphis Branch

MR. HENRY BANKS
Clarkedale, Arkansas

Reappointed director for a three-year term beginning January 1, 1956.

The Board of Directors of the Federal Reserve Bank of St. Louis has made the following appointments:

Little Rock Branch

MR. J. V. SATTERFIELD, JR., President
The First National Bank in Little Rock
Little Rock, Arkansas

Appointed director for a three-year term beginning January 1, 1956.

Louisville Branch

MR. MAGNUS J. KREISLE, President
The Tell City National Bank
Tell City, Indiana

Reappointed director for a three-year term beginning January 1, 1956.

Memphis Branch

MR. J. H. HARRIS, President
The First National Bank of Wynne
Wynne, Arkansas

Appointed director for a three-year term beginning January 1, 1956.

Member of Federal Advisory Council

MR. LEE P. MILLER, President
Citizens Fidelity Bank and Trust Company
Louisville, Kentucky

Appointed member of the Federal Advisory Council to represent the Eighth Federal Reserve District for the year 1956.

DELOS C. JOHNS
President

Press Release from:
Federal Reserve Bank of St. Louis
St. Louis, Missouri

FOR RELEASE MORNING PAPERS -FRIDAY, DECEMBER 30, 1955

The Board of Governors of the Federal Reserve System has redesignated Mr. M. Moss Alexander, St. Louis, Chairman of the Board of the Federal Reserve Bank of St. Louis and Federal Reserve Agent at the Bank for the year 1956. Mr. Alexander, President, Missouri Portland Cement Co., St. Louis, a Class C Director of the Bank, has served as Chairman and Federal Reserve Agent since January 1954. He also served the Bank as a Class B Director during the years 1949 through 1953.

The Board of Governors has also reappointed Mr. Caffey Robertson, Memphis, Tenn., a Class C Director of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1956 and has reappointed him Deputy Chairman of the Board for the year 1956. Mr. Robertson, President, Caffey Robertson Co., Memphis, Tenn., has served as Class C Director and Deputy Chairman of the Board since January 1954. He was formerly a director of the Memphis Branch of the Federal Reserve Bank of St. Louis for the years 1952 and 1953.

The following appointments to the Boards of Directors of the branches of the Federal Reserve Bank of St. Louis have been made:

Appointed by the Board of Governors, Washington, D. C.:

Mr. A. Howard Stebbins, Jr., President, Stebbins and Roberts, Inc., Little Rock, Ark., reappointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1956.

Mr. J. D. Monin, Jr., Farmer, Oakland, Kentucky, appointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1956.

Mr. Henry Banks, Farmer, Clarkedale, Arkansas, reappointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1956.

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Appointed by the Board of Directors of the Federal Reserve Bank of St. Louis:

Mr. J. V. Satterfield, Jr., President, The First National Bank in Little Rock, Little Rock, Ark., appointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1956.

Mr. Magnus J. Kreisle, President, The Tell City National Bank, Tell City, Ind., reappointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1956.

Mr. J. H. Harris, President, The First National Bank of Wynne, Wynne, Ark., appointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1956.

The Board of Directors of the Federal Reserve Bank consists of nine members, six of whom are chosen by the member banks and three by the Board of Governors in Washington. Each branch has seven directors, four of whom are appointed by the Board of Directors of the Federal Reserve Bank and three by the Board of Governors.

The Board of Directors of the Federal Reserve Bank of St. Louis has also appointed Mr. Lee P. Miller as a member of the Federal Advisory Council to represent the Eighth Federal Reserve District for the year 1956. Mr. Miller is President of Citizens Fidelity Bank and Trust Company, Louisville, Kentucky.

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