

FEDERAL RESERVE BANK OF ST. LOUIS
ST. LOUIS 2, MISSOURI

November 22, 1955

RESULTS OF ELECTION OF DIRECTORS

*To the Member Banks in the
Eighth Federal Reserve District:*

The election of directors to succeed those whose terms expire December 31, 1955, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of my circular dated September 23, 1955. The results of the election are as follows:

Mr. J. E. Etherton, President, The Carbondale National Bank, Carbondale, Ill., was re-elected by member banks in Group 3 as a Class A director for a three-year term beginning January 1, 1956.

Mr. S. J. Beauchamp, Jr., President, Terminal Warehouse Co., Little Rock, Ark., was re-elected by member banks in Group 2 as a Class B director for a three-year term beginning January 1, 1956.

M. MOSS ALEXANDER,
Chairman of the Board

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

PRESS RELEASE

Released for publication on and after 3:30 p. m. , November 22, 1955

According to announcement of Mr. M. Moss Alexander, Chairman of the Board, the results of the election of directors of the Federal Reserve Bank of St. Louis, which ended today, are as follows:

Mr. J. E. Etherton, President, The Carbondale National Bank, Carbondale, Ill., was re-elected by member banks in Group 3 as a Class A director for a three-year term beginning January 1, 1956.

Mr. S. J. Beauchamp, Jr., President, Terminal Warehouse Co., Little Rock, Ark., was re-elected by member banks in Group 2 as a Class B director for a three-year term beginning January 1, 1956.

The Federal Reserve Bank has nine directors; three, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks. The Class A directors represent banking, and the Class B directors, commerce, agriculture, or some other industrial pursuit.
