

FEDERAL RESERVE BANK OF ST. LOUIS

~~JAN 21 1955~~

Memorandum for the Press

For Immediate Release

January 18, 1955

BANK JOINS FEDERAL RESERVE SYSTEM

The German American Bank, Jasper, Indiana, became a member of the Federal Reserve System today.

The new member bank's officers are: Louis J. Eckstein, President; P. L. Krodel, Vice President; O. Leo Beckman, Cashier, Secretary and Trust Officer; Herbert S. Grabeman, Assistant Cashier; Andrew A. Knies, Assistant Cashier.

The addition of The German American Bank brings the total of member banks in the Eighth Federal Reserve District to 491. These member banks hold 69 per cent of the total deposits of all banking institutions in the Eighth District.