

FEDERAL RESERVE BANK OF ST. LOUIS
ST. LOUIS 2, MISSOURI

November 16, 1954

RESULTS OF ELECTION OF DIRECTORS

*To the Member Banks in the
Eighth Federal Reserve District:*

The election of directors to succeed Mr. Phil E. Chappell, Class A director, and Mr. Leo J. Wieck, Class B director, whose terms expire December 31, 1954, and to succeed Mr. Ralph E. Plunkett, deceased, for the unexpired portion of the term ending December 31, 1955, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of my circular dated September 17, 1954. The results of the election are as follows:

Mr. Phil E. Chappell, President, Planters Bank & Trust Co., Hopkinsville, Ky., was re-elected by member banks in Group 2 as a Class A director of this bank, for a three-year term beginning January 1, 1955.

Mr. Leo J. Wieck, Vice President and Treasurer, May Department Stores Co., St. Louis, Mo., was re-elected by member banks in Group 1 as a Class B director of this bank, for a three-year term beginning January 1, 1955.

Mr. S. J. Beauchamp, Jr., President, Terminal Warehouse Co., Little Rock, Ark., was elected by member banks in Group 2 as a Class B director of this bank, to take office immediately and serve for the unexpired portion of the term ending December 31, 1955.

M. MOSS ALEXANDER,
Chairman of the Board.

PRESS RELEASE

Released for publication on and after 3:30 p.m., November 16, 1954

According to announcement of Mr. M. Moss Alexander, Chairman of the Board, Federal Reserve Bank of St. Louis, Mr. S. J. Beauchamp, Jr., Little Rock, Ark., was elected by member banks in Group 2 as a Class B director of the Bank to take office immediately and serve for the unexpired portion of the term ending December 31, 1955. He succeeds Mr. Ralph E. Plunkett who died on July 3, 1954. Mr. Beauchamp has been in the warehousing and storage business since 1924 and is President of three such companies, the Terminal Warehouse Company, the Terminal Van & Storage Company, and the American Warehouse Company. In addition to his many civic interests, Mr. Beauchamp's other affiliations include the National Furniture Warehousemen's Assn., and the Household Goods Carrier Bureau, Washington, D. C. He was a director of the Little Rock Branch of the Federal Reserve Bank of St. Louis from January 1950 until his election to the St. Louis Board.

Mr. Phil E. Chappell, President, Planters Bank & Trust Co., Hopkinsville, Ky., was re-elected by member banks in Group 2 as a Class A director of this Bank, for a three-year term beginning January 1, 1955. Mr. Chappell has served in this capacity since 1946.

Mr. Leo J. Wieck, Vice President and Treasurer, May Department Stores Co., St. Louis, Mo., was re-elected by member banks in Group 1 as a Class B director of this Bank, for a three-year term beginning January 1, 1955. Mr. Wieck has been a director since March 1954.

The Federal Reserve Bank has nine directors; three, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks. The Class A directors represent banking, and the Class B directors, commerce, agriculture, or some other industrial pursuit.

