Press Release from:
Federal Reserve Bank of St. Louis
St. Louis, Missouri

FOR RELEASE FRIDAY, DECEMBER 18, 1953

The Board of Governors of the Federal Reserve System has appointed Mr. M. Moss Alexander, St. Louis, as a Class C director on the Board of Directors of the Federal Reserve Bank of St. Louis for a three-year term beginning January 1, 1954, and has designated him as Chairman of the Board and Federal Reserve Agent at the Bank for the year 1954. Mr. Alexander, President, Missouri Portland Cement Co., St. Louis, who has been serving the Bank as a Class B director since January 1949, will continue in this capacity until the effective date of the new appointment.

The Board of Governors has also appointed Mr. Caffey Robertson, Memphis, Tenn., as a Class C director of the Federal Reserve Bank of St. Louis, effective January 1, 1954, for the unexpired portion of a term ending December 31, 1955. Mr. Robertson, President, Caffey Robertson Co., Memphis has been a director of the Memphis Branch of the Federal Reserve Bank of St. Louis since January 1952 and will continue in that capacity until the effective date of the new appointment.

The following appointments to the Boards of Directors of the branches of the Federal Reserve Bank of St. Louis have been made:

Appointed by the Board of Governors, Washington, D. C.:

Mr. Sam B. Strauss, President, Pfeifers of Arkansas, Little Rock, Ark., reappointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1954.

Mr. David F. Cocks, Vice President and Treasurer, Standard Oil Company (Kentucky), Louisville, Ky., appointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1954.

Chancellor John D. Williams, University of Mississippi, University, Miss., appointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1954.

Mr. A. E. Hohenburg, President, Hohenburg Bros. Company, Inc., Memphis, Tenn., appointed as a member of the Memphis Branch Board, effective January 1, 1954, for the unexpired portion of a term ending December 31, 1954.
Appointed by the Board of Directors of the Federal Reserve Bank of St. Louis:

Mr. Donald Barger, President, Peoples Exchange Bank, Russellville, Ark., appointed as a member of the Little Rock Branch Board for a three-year term beginning January 1, 1954.

Mr. Noel Rush, President, Lincoln Bank & Trust Co., Louisville, Ky., reappointed as a member of the Louisville Branch Board for a three-year term beginning January 1, 1954.

Mr. John K. Wilson, President, First National Bank, West Point, Miss., appointed as a member of the Memphis Branch Board for a three-year term beginning January 1, 1954.

The Board of Directors of the Federal Reserve Bank consists of nine members, six of whom are chosen by the member banks and three by the Board of Governors in Washington. Each branch has seven directors, four of whom are appointed by the Board of Directors of the Federal Reserve Bank and three by the Board of Governors.

The Board of Directors of the Federal Reserve Bank of St. Louis has also appointed Mr. W. W. Campbell as a member of the Federal Advisory Council to represent the Eighth Federal Reserve District for the year 1954. Mr. Campbell is President of the National Bank of Eastern Arkansas, Forrest City, Ark.

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