

Federal Reserve Bank of St. Louis
December 30, 1952
Press release (official announcement)

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ST. LOUIS RESERVE BANK ELECTS NEW FIRST VICE PRESIDENT

Frederick L. Deming was elected First Vice President of the Federal Reserve Bank of St. Louis by the Board of Directors of the Bank, effective January 1, 1953. He succeeds Olin M. Attebery, who retires from the Bank as of December 31. As specified in the Federal Reserve Act, the President and First Vice President of a Federal Reserve Bank are elected by the Board of Directors of the Bank, subject to the approval of the Board of Governors in Washington. Mr. Deming's election has been so approved.

The new First Vice President was born on September 12, 1912 in Des Moines, Iowa. He was educated in the public schools of St. Louis, Missouri and at Washington University, St. Louis, from which he received an A.B. degree in 1934, an A.M. in 1935, and a Ph.D. in economics in 1941. He joined the staff of the Federal Reserve Bank in August, 1941 and has served successively as assistant manager and manager of the Research Department, Assistant Vice President and Vice President. He is married and has two sons.

Mr. Attebery began his banking career in 1904 with the American Exchange Bank in St. Louis. He has been with the Federal Reserve Bank of St. Louis since 1914, joining the Bank's staff before the institution was officially open for business. He has served as an officer of the Bank since 1917 and has been First Vice President since January, 1951. He retires under the provisions of the Retirement System of the Federal Reserve Banks.