PRESS RELEASE

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In the election of directors of the Federal Reserve Bank of St. Louis, which ended today, J. E. Etherton, President of Carbondale National Bank, Carbondale, Ill., was re-elected by member banks in Group 3 as a Class A director, and Ralph E. Plunkett, President of Plunkett-Jarrell Grocer Co., Little Rock, Ark., was re-elected by member banks in Group 2 as a Class B director, according to announcement of Russell L. Dearmont, Chairman of the Board.

Each was chosen for a term of three years beginning January 1, 1953.

The Federal Reserve Bank has nine directors, three of whom, designated Class C, are appointed by the Board of Governors in Washington, and six, Classes A and B, are chosen by the member banks. The Class A directors represent banking, and the Class B directors, commerce, agriculture, or some other industrial pursuit.