

TRANSFER

HG 2613
924F4

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

REGULATION W
Consumer Credit

Press Release

January 25, 1952

The Board of Governors of the Federal Reserve System released the following press statement today:

"The United States District Court in St. Louis, Missouri, has issued injunctions against the Kahn Motor Company, a partnership composed of Irvin L. Cohn and Harold Greenberg, engaged in selling automobiles, and Kahn Investment Company, a corporation engaged in financing such sales, enjoining them from further violations of Regulation W, Consumer Credit, and the Board of Governors of the Federal Reserve System has suspended for a period of fourteen days from January 28 to February 10, 1952, inclusive, their licenses under Regulation W to make instalment sales and to finance such sales, respectively.

The issuance of the injunctions and the entry of the orders by the Board were consented to by both companies."

FEDERAL RESERVE BANK OF ST. LOUIS

Regulation W Department