

TRANSFER

HG 2613
S 24F4

FEDERAL RESERVE BANK OF ST. LOUIS
ST. LOUIS 2, MISSOURI

January 21, 1952

CHECK ROUTING SYMBOL

*To All Par Remitting Banks in the
Eighth Federal Reserve District:*

A survey as of December 1, 1951, of a substantial volume of checks drawn on the banks of the United States indicated that 85 percent of the checks then in circulation bore the routing symbol in the location recommended by the American Bankers Association and the Federal Reserve System. The percentage for the Eighth Federal Reserve District was 80 percent, somewhat below the national average.

The routing symbol, as a means of furthering the prompt and efficient handling of checks, cannot become fully effective until the symbol appears in fractional form in the approved location in the upper right hand corner of all checks.

The recent survey revealed that most of the checks ordered from check suppliers by banks, either for their own stock or for certain customers, had the symbol printed in the proper place. It was noted, however, that in many instances where checks are apparently ordered by depositors without reference to the banks, the symbol was not shown.

It would be appreciated if you would examine the checks drawn by your depositors and in cases where the routing symbol is not shown or is improperly placed, it would be helpful if you would contact your customer in an effort to have the symbol indicated in the proper location on all checks when orders are placed in the future.

The progress of the program to date would not have been possible without the splendid cooperation of all banks. We appreciate the help you have already given and solicit your continued attention to this subject. In the event you encounter any problems in furthering the program please feel free to bring them to our attention.

DELOS C. JOHNS
President