

TRANSFER

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LIBRARY OF THE FEDERAL  
RESERVE BANK OF CLEVELAND

FEDERAL RESERVE BANK  
OF ST. LOUIS

April 13, 1943.

*To All Banking Institutions in the  
Eighth Federal Reserve District:*

We have been advised that the President has signed the War Loan Deposit bill today.

Briefly, the bill provides that balances in the War Loan Deposit account shall be excluded from the base for the F.D.I.C. assessment, and that such balances will be excluded from the base for determining reserve requirements of banks which are members of the Federal Reserve System.

Very truly yours,

*F. Guy Hitt*

*First Vice President.*

