

Mr. G. H. Wagner.

TRANSFER

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RESERVE BANK OF CLEVELAND

FEDERAL RESERVE BANK OF ST. LOUIS

For immediate release.

April 24, 1942.

W. H. FLETCHER  
VICE PRESIDENT

APR 27 8 39 AM '42

FEDERAL RESERVE BANK  
OF CLEVELAND

At a meeting of the Board of Directors of the Federal Reserve Bank of St. Louis yesterday, Clarence M. Stewart was elected Vice President and Secretary.

He has been with the Federal Reserve Bank since November 5, 1914, eleven days before it opened for business. On August 2, 1917, he was appointed Assistant Federal Reserve Agent, and on March 4, 1937, he became Cashier. He has served as Secretary of the bank since March, 1932. Last September he was appointed Liaison Officer to cooperate with the State Defense Savings Staffs of the district in the War Savings Bond campaign.

Stewart is a graduate of Yeatman High School and of Benton College of Law, St. Louis. He is a former lecturer at the Y. M. C. A. School and the American Institute of Banking.