## FEDERAL RESERVE BANK OF ST. LOUIS

St. Louis, November 22, 1938.

## RESULTS OF ELECTION

## TO THE MEMBER BANKS IN DISTRICT NO. 8:

The election of directors to succeed those whose terms expire December 31, 1938, has been duly held in accordance with Section 4 of the Federal Reserve Act and my circular dated September 22, 1938.

The results of the election are as follows:

Sidney Maestre, President of Mississippi Valley Trust Company, St. Louis, Mo., was elected by member banks in Group 1 as a Class A director of this bank.

John R. Stanley, Secretary-Treasurer of Stanley Clothing Co., Evansville, Ind., was elected by member banks in Group 3 as a Class B director of this bank.

Each was chosen for a term of three years, beginning January 1, 1939.

Respectfully,

WILLIAM T. NARDIN,

Chairman of the Board.