

**FEDERAL RESERVE BANK
OF ST. LOUIS**

**IMPORTANT NOTICE
re
NOMINATIONS FOR DIRECTOR**

September 30, 1937.

LIBRARY OF THE FEDERAL
RESERVE BANK OF CLEVELAND

PRESIDENT

1937

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OF CLEVELAND BANK

TO THE MEMBER BANKS IN DISTRICT NO. 8:

Pursuant to the notice, "Election of Directors," mailed to you under date of September 16, 1937, some banks have nominated Mr. W. B. Plunkett, President of the Plunkett-Jarrell Grocer Company, Little Rock, Arkansas, to succeed himself as a Class B director of the Federal Reserve Bank of St. Louis.

Since this notice was mailed, Mr. Plunkett has requested that the banks in Group No. 2 be advised that he is deeply appreciative of their action in electing him to serve as a Class B director on the original Board and of their action in reelecting him to succeed himself at each election thereafter; that had it not been for the action of the Arkansas State Bankers' Association requesting him to serve, he would have asked to be relieved three years ago; that now as his term is up he feels that he should not be called upon to further serve.

He therefore requested that the banks be informed that he could not continue to serve as a Class B director after the end of the present year.

Respectfully,

WILLIAM T. NARDIN,

Chairman of the Board.