

TRANSFER
MEMBER BANKS CONTROLLING GROUP AND OFFICERS DESIGNATED TO HOLD
TRANSFER

FEDERAL RESERVE BANK OF ST. LOUIS

ELECTION OF DIRECTORS

St. Louis, September 22, 1932.

TO THE MEMBER BANKS IN DISTRICT No. 8:

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms expire December 31 of this year: Class A director, John G. Lonsdale (President, Mercantile-Commerce Bank & Trust Co., St. Louis), and Class B director, M. P. Sturdivant (Planter, Glendora, Miss.).

The Class A director was elected by banks in Group 1 and the Class B director by Group 3 banks. Consequently, their successors will be chosen, respectively, by these groups. Group 1 consists of banks having capital and surplus in excess of \$599,000; Group 2, banks with capital and surplus of \$599,000 to \$100,000, inclusive, and Group 3, banks having capital and surplus less than \$100,000. Lists of the banks composing the voting groups are given on the following pages.

Each bank in Group 1 is permitted to nominate a candidate for Class A director and each bank in Group 3 a candidate for Class B director.* The nomination must be made by resolution of the board of directors and certified to me on or before October 29. A form and self-addressed envelope for this purpose are enclosed. On November 4 a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the two groups mentioned. The ballot must be cast within fifteen days after receipt. The polls will open on November 7 and close at 2 p. m. on November 22, 1932. At that time the ballot box will be opened in the board room of this bank, the votes counted and the results announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. On the following pages are shown the officers heretofore designated for this purpose. The authority conferred on them continues until revoked. Each bank that has not designated such officers, or any bank that desires to change its authorization, should do so by resolution of its board of directors and certify the appointments to me before the polls close. There is furnished herewith a form which provides for the designation *by title* of several officers and for their signatures.

While the banks in Group 2 do not elect a director this year, this circular is sent to them without forms for their information.

Respectfully,

JOHN S. WOOD,

Chairman of the Board.

*Section 4 of the Federal Reserve Act provides that "Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director. Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director. Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. No director of Class B shall be an officer, director or employe of any bank. No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal reserve banks." On December 28, 1915, the Federal Reserve Board resolved that "national bank examiners shall not hereafter be elected * * * to directorships in Federal reserve banks." Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal reserve bank."

MEMBER BANKS COMPOSING GROUP 1 AND OFFICERS DESIGNATED TO VOTE

(To elect one Class A Director)

ARKANSAS

El Dorado.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Fort Smith.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Fort Smith.....Merchants National Bank.....W. J. Echois, Pres.
 Little Rock.....Bankers Trust Co.....Pres., V.-P., or Cash.
 Little Rock.....Union Trust Co.....Chairman of Board.
 Pine Bluff.....Simmons National Bank.....President.

ILLINOIS

Alton.....First National Bk. & Tr. Co.....Chm., Pres., V.-P., or Cash.
 Belleville.....Belleville Savings Bank.....R. W. Hilgard, Cash.
 East St. Louis.....First National Bank.....Chm., Pres., V.-P., or Cash.
 East St. Louis.....Union Trust Co.....Chm. of Bd., or Pres.
 Jacksonville.....Ayers National Bank.....M. F. Dunlap, Pres.
 Nat. Stock Yds.....National Stock Yards Natl. Bank.....O. J. Sullivan, Pres.
 Quincy.....State Sav. Loan & Trust Co.....S. B. Montgomery, Pres.

INDIANA

Evansville.....Citizens National Bank.....Vice-President.
 Evansville.....National City Bank.....C. B. Enlow, Pres.
 Evansville.....Old National Bank.....F. R. Wilson, Vice-Pres.
 Vincennes.....American National Bank.....Chm., Pres., V.-P., or Cash.

KENTUCKY

Louisville.....Citizens-Union National Bank.....Chm., Pres., V.-P., or Cash.
 Louisville.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Louisville.....Kentucky Title Trust Co.....Chm., Pres., V.-P., or Cash.
 Louisville.....Liberty Bank & Trust Co.....Chm., Pres., V.-P.
 Louisville.....Lincoln Bank & Trust Co.....Pres., V.-P., or Cash.
 Mayfield.....First National Bank.....E. O. Gardner, Pres.

MISSOURI

St. Louis.....Boatmen's National Bank.....Chm., V.-Chm., Pres., V.-P., or Cash.
 St. Louis.....Bremen Bank & Trust Co.....President.
 St. Louis.....Cass Bank & Trust Co.....Chm., Pres., or V.-P.
 St. Louis.....First National Bank.....Chm., V.-Chm., Pres., V.-P., or Cash.
 St. Louis.....Grand National Bank.....
 St. Louis.....Jefferson-Gravois Bank.....Geo. A. Held, Pres.
 St. Louis.....Lafayette-South Side Bk. & Tr. Co.....Chm., Pres., V.-P., or Treas.
 St. Louis.....Manchester Bank.....Theo. H. Sievert, Cash.
 St. Louis.....Mercantile-Commerce Bk. & Tr. Co.....Chm., Pres., or Vice-Pres.
 St. Louis.....Mississippi Valley Trust Co.....Chm., Pres., or Vice-Pres.
 St. Louis.....Northwestern Trust Co.....Chm., Pres., V.-P., or Cash.
 St. Louis.....South Side National Bank.....Chm., Pres., V.-P., or Cash.
 St. Louis.....Telegraphers National Bank.....Chm., Pres., V.-P., or Cash.
 St. Louis.....Tower Grove Bank & Trust Co.....
 St. Louis.....United Bank & Trust Co.....Pres., Vice-Pres., or Secy.
 Springfield.....Union National Bank.....S. E. Trimble, Vice-Pres.

TENNESSEE

Memphis.....Bank of Commerce & Trust Co.....Pres., Vice-Pres., or Cash.
 Memphis.....First National Bank.....S. E. Ragland, Pres.
 Memphis.....Union Planters National Bk. & Tr.....Chm., Pres., V.-P., or Cash.

MEMBER BANKS COMPOSING GROUP 3 AND OFFICERS DESIGNATED TO VOTE

(To elect one Class B Director)

ARKANSAS

Arkadelphia.....Citizens National Bank.....Howard Abraham, Cash.
 Ashdown.....First National Bank.....
 Batesville.....Citizens Bank & Trust Co.....H. M. Kennerly, Cash.
 Black Rock.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Brinkley.....Monroe County Bank.....L. W. Brown, Cash.
 Clarksville.....Farmers National Bank.....F. O. Poynor, Vice-Pres.
 Cotton Plant.....Farmers National Bank.....F. L. Maxwell, Cash.
 Dardanelle.....First National Bank.....H. V. George, Cash.
 De Queen.....First National Bank.....R. P. Mitchell, Cash.
 Gentry.....First National Bank.....Marion Wasson, Pres.
 Gravette.....First National Bank.....F. H. Hilboldt, Vice-Pres.
 Green Forest.....First National Bank.....
 Greenwood.....First National Bank.....
 Gurdon.....First National Bank.....Rupert A. Stuart, Cash.
 Hartford.....First National Bank.....B. E. Park, Cash.
 Heber Springs.....Arkansas National Bank.....N. B. DeLoach, Cash.
 Holly Grove.....First National Bank.....Chm., Pres., V.-P. or Cash.
 Hughes.....Planters National Bank.....
 Huttig.....First National Bank.....C. A. Berry, Vice-Pres.
 Lake Village.....First National Bank.....
 Lewisville.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Malvern.....First National Bank.....
 Mansfield.....First National Bank.....W. L. Yowell, Cash.
 Mansfield.....National Bank of Mansfield.....C. C. Graves, Cash.
 Marianna.....Lee County National Bank.....Chm., Pres., V.-P. or Cash.
 Marvell.....Bank of Marvell.....J. B. Swift, Vice-Pres.
 Nashville.....First National Bank.....
 Newark.....First National Bank.....C. M. Edwards, Pres.
 Paragould.....New First National Bank.....Chm., Pres., V.-P. or Cash.
 Paris.....First National Bank.....Lewis C. Sadler, Cashier.
 Rogers.....American National Bank.....S. G. Parsley, Cash.
 Springdale.....First National Bank.....
 Stuttgart.....Peoples National Bank.....W. B. Pfeiffer, Cash.
 Tuckerman.....First National Bank.....Chas. E. Smith, Cash.
 Waldron.....Bank of Waldron.....W. B. Piles, Cash.
 Wynne.....First National Bank.....Vice-President.

ILLINOIS

Allendale.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Altamont.....First National Bank.....Cashier.
 Anna.....Anna National Bank.....Jno. B. Jackson, Pres.
 Annapolis.....First National Bank.....
 Ava.....First National Bank.....Clyde Cheatham, Cash.
 Bendl.....First National Bank.....Jos. W. Rizzie, Pres.
 Breese.....First National Bank.....President.
 Brighton.....First National Bank.....Wm. A. Schneeberg, Cash.
 Brookport.....Brookport National Bank.....H. W. Holifield, Pres.
 Brownstown.....First National Bank.....M. J. Griffith, Pres.
 Bunker Hill.....First National Bank.....I. E. Sanford, Cash.
 Carbondale.....Carbondale National Bank.....Chm., Pres., V.-P., or Cash.
 Carlinville.....Carlinville National Bank.....Chm., Pres., V.-P., or Cash.
 Carlyle.....First National Bank.....J. M. Krebs, Cash.
 Carmi.....National Bank of Carmi.....Chm., Pres., V.-P., or Cash.
 Carrier Mills.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Cobden.....First National Bank.....L. Wolher, Cash.
 Coffeen.....Coffeen National Bank.....Louis Spinner, Pres.

ILLINOIS — Continued

Columbia.....First National Bank.....Chm. or Pres.
 Coulterville.....First National Bank.....T. P. Armstrong, Pres.
 Crossville.....First National Bank.....R. P. Kinney, Cash.
 Dahlgren.....Farmers National Bank.....Chm., Pres., V.-P., or Cash.
 Dieterich.....First National Bank.....
 Dongola.....First National Bank.....R. A. Anderson, Cash.
 Effingham.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Enfield.....First National Bank.....Chm., Pres., V.-P. or Cash.
 Golconda.....First National Bank.....Abraham Baker, Vice-Pres.
 Gorham.....First National Bank.....Joel Dunn, Pres.
 Grand Tower.....First National Bank.....F. V. Lyrlay, Cash.
 Grayville.....Farmers National Bank.....Chm., Pres., V.-P. or Cash.
 Grayville.....First National Bank.....W. L. Williams, Cash.
 Greenfield.....First National Bank.....Ralph Metcalf, Pres.
 Herrin.....First National Bank.....A. K. Elles, Vice-Pres.
 Jonesboro.....First National Bank.....I. O. Karraker, Pres.
 Kinmundy.....First National Bank.....C. R. Alderson, Cash.
 Litchfield.....Litchfield National Bank.....Chm., Pres., V.-P., or Cash.
 Livingston.....First National Bank.....D. E. Aylward, Pres.
 Marine.....First National Bank.....Pres., V.-P., or Cash.
 Marissa.....First National Bank.....W. M. Hamilton, Pres.
 McLeansboro.....Peoples National Bank.....Cashier.
 Mulberry Grove.....First National Bank.....E. J. Stauffer, Cash.
 Murphysboro.....First National Bank.....Pres. or Cashier.
 Nashville.....Farmers & Merchants Nat. Bank.....E. J. Boesch, Cash.
 New Athens.....Farmers State Bank.....Chm., Pres., V.-P., or Cash.
 Odin.....First National Bank.....Chm., Pres., V.-P., or Cash.
 O'Fallon.....First State Bank.....Thos. T. Gordon, Cash.
 Okawville.....First National Bank.....Wm. E. Friend, Cash.
 Okawville.....Old Exchange National Bank.....F. Mochle, Cash.
 Palestine.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Percy.....First National Bank.....W. C. Davis, Jr., Pres.
 Ramsey.....Ramsey National Bank.....J. E. Easterday, Cash.
 Raymond.....First National Bank.....J. E. McDavid, Vice-Pres.
 Ridgway.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Roodhouse.....First National Bank.....W. D. Berry, Pres.
 St. Elmo.....First National Bank.....G. W. Middlesworth, Pres.
 St. Francisville.....Peoples National Bank.....T. H. Gutteridge, Pres.
 Salem.....Salem National Bank.....Pres., V.-P., Cash. or Asst. Cash.
 Sandoval.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Shawneetown.....National Bank of Shawneetown.....Geo. Wiederhold, Pres.
 Smithton.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Sorrento.....Sorrento National Bank.....S. E. Cress, Pres.
 Sparta.....First National Bank.....Pres., V.-P. or Cash.
 Sumner.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Tamaroa.....First National Bank.....H. B. Haines, Cash.
 Trenton.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Vienna.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Waterloo.....First National Bank.....Thos. Ruch, Asst. Cash.
 Wayne City.....First National Bank.....Cashier.
 Wilsonville.....First National Bank.....C. H. Davis, Cash.
 Witt.....National Bank of Witt.....Pres., V.-P. or Cash.
 Woodlawn.....First National Bank.....Earl A. Hill, Cash.
 Wood River.....Wood River National Bank.....
 Worden.....First National Bank.....W. E. Meyer, Cash.
 Xenia.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Ziegler.....First National Bank.....Chm., Pres., V.-P., or Cash.

INDIANA

Bicknell.....First National Bank.....Thos. E. Pearce, Cash.
 Birdseye.....Birdseye National Bank.....Jas. O. Sanders, Cash.
 Brownstown.....First National Bank.....O. S. Brooke, Pres.
 Charlestown.....First National Bank.....Pres., V.-P. or Cash.
 Fort Branch.....Farmers & Merchants Nat. Bank.....H. F. Graper, Vice-Pres.
 Fort Branch.....First National Bank.....M. M. Knowles, Cash.
 Holland.....Holland National Bank.....Pres. or Cash.
 Huntingburg.....First National Bank.....Charles Moenkhaus, Pres.
 Jasonville.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Lynnville.....Lynnville National Bank.....J. F. Rickrich, Vice-Pres.
 Milltown.....First National Bank.....Ralph E. Jackson, Cash.
 Mitchell.....First National Bank.....Edward M. Keane, Cash.
 New Harmony.....New Harmony National Bank.....Chm., Pres., V.-P., or Cash.
 Oakland City.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Odon.....First National Bank.....A. A. Lane, Pres.
 Orleans.....National Bank of Orleans.....Oscar Standeford, Cash.
 Patoka.....Patoka National Bank.....
 Petersburg.....First National Bank.....Joe O'Brien, Cash.
 Rockport.....First National Bank.....Henry Maas, Cash.
 Spurgeon.....First National Bank.....Albert Jordan, Pres.
 Tell City.....Citizens National Bank.....Sam Anderson, Cash.
 Tennyson.....Tennyson National Bank.....Chm., Pres., V.-P., or Cash.
 Vevay.....First National Bank.....E. T. Coleman, Cash.
 Wadesville.....Farmers National Bank.....L. P. Cox, Cash.
 West Baden.....West Baden National Bank.....Chm., Pres., V.-P. or Cash.
 Winslow.....First National Bank.....Chas. W. Bee, Cash.

KENTUCKY

Adairville.....First National Bank.....
 Buffalo.....First National Bank.....Walter L. Ferrill, Cash.
 Carrollton.....Carrollton National Bank.....Geo. B. Winslow, Pres.
 Clay.....Farmers National Bank.....C. E. Hearin, Cash.
 Clinton.....First National Bank.....F. W. Brock, Cash.
 Dawson Springs.....First National Bank.....Jim N. Smith, Cash.
 Glasgow.....Citizens National Bank.....J. H. Mann, Jr., Cash.
 Hodgenville.....Lincoln National Bank.....Chm., Pres., V.-P. or Cash.
 Lebanon.....Farmers National Bank.....
 Monticello.....Citizens National Bank.....Isaac Walker, Pres.
 Munfordville.....National Bank of Munfordville.....
 Owenton.....Farmers National Bank.....B. F. Holbrook, Cash.
 Owenton.....First National Bank.....G. W. Forsee, Cash.
 Providence.....Union National Bank.....T. T. Morris, Cash.
 Russell Springs.....First National Bank.....G. W. Hill, Cash.
 Russellville.....Citizens National Bank.....H. L. Trimble, Cash.
 Scottsville.....Farmers National Bank.....C. A. Gilliam, Cash.
 Sebree.....First National Bank.....T. M. Hankins, Cash.
 Springfield.....First National Bank.....J. C. McElroy, Cash.

MISSISSIPPI

Lexington.....First National Bank.....W. O. Barrett, Pres.
 Oxford.....First National Bank.....

MISSOURI

Bethany.....First National Bank.....W. M. Planck, Cash.
 Bolivar.....First National Bank.....C. W. Vile, Cash.
 Bosworth.....First National Bank.....Chm., Pres., V.-P. or Cash.
 Cainesville.....First National Bank.....K. L. Weary, Cash.
 Camdenon.....Camden County Bank.....J. M. Vincent, Cash.
 Cassville.....First National Bank.....C. C. Chandler, Cash.
 Centralia.....First National Bank.....Julius R. Edwards, Cash.
 Cowgill.....First National Bank.....
 Gallatin.....First National Bank.....Chas. Henry, Pres.
 Holden.....First National Bank.....Chas. J. Burson, Cash.
 Iberia.....Farmers & Traders Bank.....Cliff H. Clark, Cash.
 Kirksville.....National Bank of Kirksville.....Chm., Pres., V.-P., or Cash.
 Lebanon.....First National Bank.....Chm., Pres., V.-P. or Cash.
 Lebanon.....State Savings Bank.....I. T. Curry, Cash.
 Linn Creek.....First National Bank.....
 Ludlow.....Ludlow National Bank.....
 Luxemburg.....Lafayette National Bank & Tr. Co. Chm., Pres., V.-P., or Cash.
 Luxemburg.....Lemay Ferry Bank.....Chm., Pres., V.-P. or Cash.
 Memphis.....Scotland County National Bank.....R. M. Barnes, Cash.
 Milan.....First National Bank.....C. A. Schoene, Pres.
 Monett.....First National Bank.....Carl W. Lehnhard, Pres.
 Montgomery City.....First National Bank.....Chm., Pres., V.-P., or Cash.
 Mountain Grove.....First National Bank.....C. H. Jackson, Cash.
 Mt. Vernon.....First National Bank.....
 Normandy.....Normandy State Bank.....Chm., Pres., V.-P., or Cash.
 Oran.....First National Bank.....Leroy C. Leslie, Cash.
 Perryville.....First National Bank.....Joseph F. Fenwick, Pres.
 Peirce City.....First National Bank.....A. J. Forsythe, Cash.
 Pine Lawn.....Pine Lawn Bank.....J. B. Elliott, Pres.
 Purdy.....First National Bank.....Amos M. Gurley, Pres.
 Ridgeway.....Farmers National Bank.....
 St. Louis County.....Midland Savings Bank.....
 St. Louis County.....North Side Bank.....F. Henry Koch, Pres.
 Salem.....First National Bank.....J. D. Gibson, Pres.
 Seymour.....Peoples National Bank.....
 Steel.....First National Bank.....Cashier.
 Steelville.....First National Bank.....
 Stoutland.....First National Bank.....R. T. Smith, Cash.
 Unionville.....Marshall National Bank.....N. B. Marshall, Pres.
 Versailles.....Bank of Versailles.....
 Washington.....First National Bank.....W. H. Kahmann, Cash.
 Washington.....Franklin County Bank.....Chm., Pres., V.-P., or Cash.
 Windsor.....First National Bank.....John Bowen, Pres.

TENNESSEE

Greenfield.....Greenfield Bank.....R. L. Goolsby, Pres.
 Lexington.....First National Bank.....J. A. McCall, Cash.
 Savannah.....First National Bank.....H. M. Williams, Cash.
 Selmer.....First National Bank.....P. L. Basinger, Cash.
 Trenton.....Citizens National Bank.....Chm., Pres., V.-P. or Cash.
 Union City.....Old National Bank.....H. A. Beck, Pres.