RESULT OF SPECIAL ELECTION

St. Louis, June 3, 1932.

TO THE MEMBER BANKS IN DISTRICT NO. 8:

The election of a Class A director to succeed John C. Martin, resigned, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of my circular dated April 9, 1932.

The result of the election is as follows: F. Guy Hitt, President of First National Bank, Zeigler, Ill., was elected by member banks in Group 3 as a Class A director of this bank for the unexpired term ending December 31, 1934.

Respectfully,

JOHN S. WOOD,

Chairman of the Board.