

TRANSFER

# FEDERAL RESERVE BANK OF ST. LOUIS

## SPECIAL ELECTION OF DIRECTORS

St. Louis, January 4, 1930.

TO THE MEMBER BANKS IN DISTRICT No. 8:

An election will be held, under the provisions of Section 4 of the Federal Reserve Act, to choose a Class B director for the unexpired term ending December 31, 1932, of LeRoy Percy, deceased.

The above Class B director was elected by member banks in Group 3. Consequently, his successor will be chosen by that group. Group 3 consists of banks having capital and surplus of less than \$100,000. A list of the banks composing said group is given on the following pages.

Each bank in Group 3 is permitted to nominate a candidate for Class B director.\* The nomination must be made by resolution of the board of directors and certified to me on or before February 6, 1930. A form and self-addressed envelope for this purpose are enclosed. On February 10, 1930, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the group mentioned. The ballot must be cast within fifteen days after receipt. The polls will open on February 11 and close at 3 p. m. on February 28, 1930. At that time the ballot box will be opened in the board room of this bank, the votes counted and results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by the officer who has been designated by the bank to vote in its behalf. On the following pages are given the names of such officers heretofore certified to me. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each bank that has not designated such an officer, or any bank that desires to change its authorization, should do so by resolution of its board of directors and certify the appointment to me before the polls close. A form for this purpose is furnished herewith.

While the banks in Groups 1 and 2 will not vote in this election, this circular is sent to them without forms for their information.

Respectfully,

ROLLA WELLS,

Chairman of the Board.

\*Section 4 of the Federal Reserve Act provides that "Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. No director of Class B shall be an officer, director or employe of any bank. No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal reserve banks." On December 28, 1915, the Federal Reserve Board resolved that "national bank examiners shall not hereafter be elected \* \* \* to directorships in Federal reserve banks." Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal reserve bank."

(over)

MEMBER BANKS COMPOSING GROUP 3 AND OFFICERS DESIGNATED TO VOTE

(To elect one Class B Director)

ARKANSAS

Arkadelphia.....	Citizens National Bank.....	Howard Abraham, Cash.
Ashdown.....	First National Bank.....	R. M. Bone, Cash.
Batesville.....	Citizens Bank & Trust Co.....	H. M. Kennerly, Cash.
Bentonville.....	First National Bank.....	D. W. Peel, Cash.
Black Rock.....	First National Bank.....	J. H. Myers, Cash.
Brinkley.....	Monroe County Bank.....	L. W. Brown, Cash.
Clarksville.....	Farmers National Bank.....	F. O. Poynor, Vice-Pres.
Conway.....	Farmers State Bank.....	R. H. Maddox, Cash.
Cotton Plant.....	Farmers National Bank.....	F. L. Maxwell, Cash.
Dardanelle.....	First National Bank.....	H. V. George, Cash.
DeQueen.....	First National Bank.....	R. P. Mitchell, Cash.
Eudora.....	First National Bank.....	
Eureka Springs.....	First National Bank.....	F. O. Butt, Pres.
Gentry.....	First National Bank.....	Marion Wasson, Pres.
Gravette.....	First National Bank.....	F. H. Hilboldt, Vice-Pres.
Green Forest.....	First National Bank.....	F. O. Butt, Vice-Pres.
Greenwood.....	First National Bank.....	
Gurdon.....	First National Bank.....	Rupert A. Stuart, Cash.
Harrison.....	First National Bank.....	J. M. Wagley, Pres.
Hartford.....	First National Bank.....	B. E. Park, Cash.
Heber Springs.....	Arkansas National Bank.....	N. B. DeLoach, Cash.
Holly Grove.....	First National Bank.....	Rue Abramson, Pres.
Hughes.....	Planters National Bank.....	
Huntsville.....	First National Bank.....	
Huttig.....	First National Bank.....	C. A. Berry, Vice-Pres.
Junction City.....	First National Bank.....	G. G. Gatling, Cash.
Lake Village.....	First National Bank.....	W. H. McLeod, Cash.
Lamar.....	First National Bank.....	
Lewisville.....	First National Bank.....	R. L. Bradshaw, Vice-Pres.
Malvern.....	First National Bank.....	
Mansfield.....	First National Bank.....	W. L. Yowell, Cash.
Mansfield.....	National Bank of Mansfield.....	C. C. Graves, Cash.
Marvell.....	Bank of Marvell.....	J. B. Swift, Vice-Pres.
Mineral Springs.....	First National Bank.....	
Newark.....	First National Bank.....	C. M. Edwards, Pres.
Ozark.....	First National Bank.....	
Paragould.....	New First National Bank.....	R. C. Mitchell, Cash.
Paris.....	American Bank & Trust Co.....	B. C. Reed, Cash.
Rector.....	First National Bank.....	
Rogers.....	American National Bank.....	S. G. Parsley, Cash.
Rogers.....	First National Bank.....	W. H. Cowan, Cash.
Siloam Springs.....	First National Bank.....	
Siloam Springs.....	Producers State Bank.....	
Springdale.....	First National Bank.....	
Stuttgart.....	Peoples National Bank.....	W. B. Pfeiffer, Cash.
Tuckerman.....	First National Bank.....	
Waldron.....	Bank of Waldron.....	W. B. Piles, Cash.
Waldron.....	First National Bank.....	M. C. Malone, Cash.
Walnut Ridge.....	Planters National Bank.....	
Wynne.....	First National Bank.....	C. B. Bailey, Vice-Pres.

ILLINOIS

Albion.....	Albion National Bank.....	A. A. Korn, Cash.
Albion.....	First National Bank.....	J. R. Meyer, Cash.
Allendale.....	First National Bank.....	W. M. Price, Vice-Pres.
Altamont.....	First National Bank.....	E. Hoffmeister, Cash.
Anna.....	Anna National Bank.....	B. Jackson, Pres.
Annapolis.....	First National Bank.....	
Ava.....	First National Bank.....	Clyde Cheatham, Cash.
Benld.....	First National Bank.....	Jos. W. Rizzie, Pres.
Breese.....	First National Bank.....	Ferd Krebs, Pres.
Brighton.....	First National Bank.....	Wm. A. Schneeberg, Cash.
Brookport.....	Brookport National Bank.....	H. W. Holfield, Pres.
Brownstown.....	First National Bank.....	M. J. Griffith, Pres.
Bunker Hill.....	First National Bank.....	I. E. Sanford, Cash.
Carbondale.....	Carbondale National Bank.....	J. E. Etherton, Cash.
Carlyle.....	First National Bank.....	F. Schlafly, Pres.
Carmi.....	National Bank of Carmi.....	John M. Crebs, Pres.
Carriers Mills.....	First National Bank.....	
Cartersville.....	First National Bank.....	Mike Ferrell, Cash.
Christopher.....	First National Bank.....	Geo. W. Ward, Cash.
Cobden.....	First National Bank.....	L. Wolher, Cash.

ILLINOIS — Continued

Coffeen.....	Coffeen National Bank.....	Louis Spinner, Pres.
Coulterville.....	First National Bank.....	T. P. Armstrong, Pres.
Crossville.....	First National Bank.....	R. P. Kinney, Cash.
Dieterich.....	First National Bank.....	
Dongola.....	First National Bank.....	R. A. Anderson, Cash.
Efingham.....	First National Bank.....	H. B. Wensing, Pres.
Enfield.....	First National Bank.....	L. A. Gowdy, Cash.
Flora.....	Flora National Bank.....	F. H. Simpson, Pres.
Gillespie.....	American National Bank.....	R. H. Isaacs, Pres.
Golconda.....	First National Bank.....	Abraham Baker, Vice-Pres.
Goreville.....	First National Bank.....	J. B. Hudgens, Cash.
Gorham.....	First National Bank.....	Joel Dunn, Pres.
Grand Tower.....	First National Bank.....	F. V. Lyrley, Cash.
Grayville.....	Farmers National Bank.....	Geo. F. Bowman, Cash.
Grayville.....	First National Bank.....	W. L. Williams, Cash.
Greenfield.....	First National Bank.....	Ralph Metcalf, Pres.
Griggsville.....	Griggsville National Bank.....	John S. Felmley, Cash.
Hillsboro.....	Peoples National Bank.....	D. F. Brown, Cash.
Irving.....	Irving National Bank.....	Ross Jarrett, Cash.
Jonesboro.....	First National Bank.....	I. O. Karraker, Pres.
Kinmundy.....	First National Bank.....	C. R. Alderson, Cash.
Lebanon.....	First National Bank.....	O. S. Heinecke, Cash.
Litchfield.....	Litchfield National Bank.....	Hugh Hall, Cash.
Livingston.....	First National Bank.....	D. E. Aylward, Pres.
Madison.....	Union Trust Co.....	A. V. Andreoff, Treas.
Marine.....	First National Bank.....	O. H. Gehrs, Pres.
Marissa.....	First National Bank.....	W. M. Hamilton, Pres.
McLeansboro.....	First National Bank.....	Val B. Campbell, Cash.
McLeansboro.....	Peoples National Bank.....	G. W. Hogan, Pres.
Mound City.....	First National Bank.....	Earl Karraker, Cash.
Mounds.....	First National Bank.....	F. L. Hoffmeier, Cash.
Mt. Olive.....	Mt. Olive State Bank.....	A. E. Fischer, Cash.
Mt. Sterling.....	First National Bank.....	
Mulberry Grove.....	First National Bank.....	E. J. Stauffer, Cash.
Nashville.....	Farmers & Merchants Nat. Bank.....	E. J. Boesch, Cash.
Nebo.....	First National Bank.....	A. F. Turnbeaugh, Cash.
New Athens.....	Farmers State Bank.....	E. P. Moers, Cash.
Noble.....	First National Bank.....	H. F. Diel, Cash.
Norris City.....	First National Bank.....	C. P. Witters, Pres.
Odin.....	First National Bank.....	W. H. Farthing, Cash.
O'Fallon.....	First State Bank.....	Thos. T. Gordon, Cash.
Okawville.....	First National Bank.....	Wm. E. Friend, Cash.
Okawville.....	Old Exchange National Bank.....	F. Moehle, Cash.
Palestine.....	First National Bank.....	Wm. O. Richey, Cash.
Palmyra.....	First State Bank.....	C. C. Grimmer, Vice-Pres.
Percy.....	First National Bank.....	W. C. Davis, Jr., Pres.
Ramsey.....	Ramsey National Bank.....	J. E. Easterday, Cash.
Raymond.....	First National Bank.....	J. E. McDavid, Vice-Pres.
Ridgeway.....	First National Bank.....	Marion Drone, Cash.
Roodhouse.....	First National Bank.....	W. D. Berry, Pres.
St. Elmo.....	First National Bank.....	G. W. Middlesworth, Pres.
St. Peter.....	First National Bank.....	Henry Von Behren, Cash.
Salem.....	Salem National Bank.....	M. Hinderer, Pres.
Sandoval.....	First National Bank.....	B. F. Holmes, Vice-Pres.
Sesser.....	First National Bank.....	
Shawneetown.....	City National Bank.....	W. H. Brinkley, Pres.
Shawneetown.....	National Bank of Shawneetown.....	Geo. Wiederhold, Pres.
Sorento.....	Sorento National Bank.....	S. E. Cress, Pres.
Sparta.....	First National Bank.....	E. B. McGuire, Pres.
Sumner.....	First National Bank.....	G. W. Hill, Pres.
Tamaroa.....	First National Bank.....	H. B. Haines, Cash.
Trenton.....	First National Bank.....	C. W. Eisenmayer, Cash.
Ullin.....	First National Bank.....	L. S. Rhymer, Cash.
Valier.....	First National Bank.....	W. C. Hake, Cash.
Waterloo.....	First National Bank.....	Thos. Ruch, Asst. Cash.
Wayne City.....	First National Bank.....	Chas. Hutchcraft, Cash.
West Frankfort.....	First National Bank.....	J. L. Smith, Pres.
West Salem.....	First National Bank.....	Stuart L. Waiser, Cash.
Wilsonville.....	First National Bank.....	C. H. Davis, Cash.
Witt.....	National Bank of Witt.....	Henry F. Fesser, Pres.
Woodlawn.....	First National Bank.....	Earl A. Hill, Cash.
Wood River.....	First National Bank.....	Geo. G. Guker, Cash.
Wood River.....	Wood River National Bank.....	
Worden.....	First National Bank.....	W. E. Meyer, Cash.
Xenia.....	First National Bank.....	Wm. P. Tully, Pres.
Ziegler.....	First National Bank.....	F. Guy Hitt, Pres.

**INDIANA**

Bicknell.....First National Bank.....Thos. E. Pearce, Cash.  
 Birdseye.....Birdseye National Bank.....Jas. O. Sanders, Cash.  
 Brownstown.....First National Bank.....O. S. Brooke, Pres.  
 Cannelton.....Cannelton National Bank.....Jos. M. Hirsch, Cash.  
 Cannelton.....First National Bank.....Norman Hafele, Cash.  
 Charlestown.....First National Bank.....John E. Long, Pres.  
 Fort Branch.....Farmers & Merchants Nat. Bank.....H. F. Graper, Vice-Pres.  
 Fort Branch.....First National Bank.....M. M. Knowles, Cash.  
 Holland.....Holland National Bank.....J. H. Miller, Pres.  
 Huntingburg.....First National Bank.....Charles Moenkhaus, Pres.  
 Jasonville.....First National Bank.....H. E. Berns, Cash.  
 Lynnville.....Lynnville National Bank.....J. F. Rickrich, Vice-Pres.  
 Milltown.....First National Bank.....Ralph E. Jackson, Cash.  
 Mitchell.....First National Bank.....Edward M. Keane, Cash.  
 Mt. Vernon.....Mt. Vernon Nat. Bk. & Tr. Co.....  
 New Harmony.....First National Bank.....M. A. Perry, Cash.  
 Oakland City.....First National Bank.....Alvin Wilson, Pres.  
 Odon.....First National Bank.....A. A. Lane, Pres.  
 Orleans.....National Bank of Orleans.....Oscar Standeford, Cash.  
 Paoli.....Paoli State Bank.....Cecil C. Johnson, Cash.  
 Patoka.....Patoka National Bank.....  
 Poseyville.....Bozeman Waters National Bank.....George J. Waters, Pres.  
 Poseyville.....First National Bank.....Jas. H. Gwaltney, Pres.  
 Rockport.....First National Bank.....Henry Maas, Cash.  
 Spurgeon.....First National Bank.....Albert Jordan, Pres.  
 Tell City.....Citizens National Bank.....E. Engelbrecht, Pres.  
 Tennyson.....Tennyson National Bank.....J. W. Hendrickson, Cash.  
 Vevay.....First National Bank.....E. T. Coleman, Cash.  
 Wadesville.....Farmers National Bank.....L. P. Cox, Cash.  
 Winslow.....First National Bank.....Chas. W. Bee, Cash.

**KENTUCKY**

Adairville.....First National Bank.....  
 Bardwell.....First National Bank.....G. W. Payne, Vice-Pres.  
 Buffalo.....First National Bank.....Walter L. Ferrill, Cash.  
 Campbellsville.....Taylor National Bank.....G. H. Gowdy, Pres.  
 Clay.....Farmers National Bank.....C. E. Hearin, Cash.  
 Clinton.....First National Bank.....F. W. Brock, Cash.  
 Dawson Springs.....First National Bank.....Jim N. Smith, Cash.  
 Elizabethtown.....Union National Bank.....  
 Fulton.....First National Bank.....L. O. Bradford, Pres.  
 Glasgow.....Citizens National Bank.....J. H. Mann, Jr., Cash.  
 Glasgow.....First National Bank.....W. B. Smith, Pres.  
 Harrodsburg.....First National Bank.....F. P. James, Pres.  
 Horse Cave.....First National Bank.....  
 Lebanon.....Farmers National Bank.....  
 Monticello.....Citizens National Bank.....Isaac Walker, Pres.  
 Munfordville.....National Bank of Munfordville.....  
 Owenton.....Farmers National Bank.....B. F. Holbrook, Cash.  
 Owenton.....First National Bank.....G. W. Forsee, Cash.  
 Providence.....Union National Bank.....T. T. Morris, Cash.  
 Russell Springs.....First National Bank.....G. W. Hill, Cash.  
 Russellville.....Citizens National Bank.....H. L. Trimble, Cash.  
 Scottsville.....Farmers National Bank.....C. A. Gilliam, Cash.  
 Sebree.....First National Bank.....T. M. Hankins, Cash.

**MISSISSIPPI**

Lexington.....First National Bank.....W. O. Barrett, Pres.  
 Oxford.....First National Bank.....  
 Rosedale.....Bolivar County Bank.....

**MISSOURI**

Appleton City.....First National Bank.....H. G. Sunderwirth, Cash.  
 Bethany.....First National Bank.....W. M. Planck, Cash.  
 Bolivar.....First National Bank.....C. W. Vile, Cash.  
 Bosworth.....First National Bank.....L. B. Willis, Cash.  
 Bowling Green.....Pike County Bank.....S. M. Williams, Cash.  
 Brunswick.....First National Bank.....R. V. Bartow, Cash.  
 Cainesville.....First National Bank.....K. L. Weary, Cash.  
 Campbell.....First National Bank.....G. H. Hall, Vice-Pres.  
 Caruthersville.....First National Bank.....  
 Cassville.....First National Bank.....C. C. Chandler, Cash.  
 Centralia.....First National Bank.....Julius R. Edwards, Cash.  
 Chaffee.....First National Bank.....  
 Clayton.....Clayton National Bank.....  
 Clinton.....Peoples National Bank.....H. C. McDowell, Cash.  
 Cowgill.....First National Bank.....Sid. F. Thomson, Cash.  
 Dexter.....First National Bank.....A. Q. Carter, Vice-Pres.  
 Festus.....Citizens Bank.....  
 Gallatin.....First National Bank.....Chas. Henry, Pres.  
 Holden.....First National Bank.....Chas. J. Burson, Cash.  
 Iberia.....Farmers & Traders Bank.....Cliff H. Clark, Cash.  
 Kirksville.....National Bank of Kirksville.....Warner Mills, Vice-Pres.  
 La Plata.....Bank of La Plata.....R. E. Goodding, Pres.  
 Lebanon.....First National Bank.....A. E. Oliver, Cash.  
 Lebanon.....State Savings Bank.....  
 Linn Creek.....Camden County Bank.....J. M. Vincent, Cash.  
 Linn Creek.....First National Bank.....  
 Ludlow.....First National Bank.....  
 Ludlow.....Ludlow National Bank.....  
 Luxemburg.....Lemay Ferry Bank.....Saml. J. Will, Pres.  
 Maplewood.....Peoples State Bank.....  
 Marceline.....First National Bank.....W. G. Lancaster, Pres.  
 Memphis.....Scotland County National Bank.....R. M. Barnes, Cash.  
 Milan.....First National Bank.....C. A. Schoene, Pres.  
 Monette.....First National Bank.....Carl W. Lehnhard, Pres.  
 Montgomery City.....First National Bank.....A. E. Kemper, Pres.  
 Mountain Grove.....First National Bank.....C. H. Jackson, Cash.  
 Normandy.....Normandy State Bank.....  
 Oran.....First National Bank.....Leroy C. Leslie, Cash.  
 Perryville.....First National Bank.....Joseph F. Fenwick, Pres.  
 Peirce City.....First National Bank.....A. J. Forsythe, Cash.  
 Pine Lawn.....Pine Lawn Bank.....J. B. Elliott, Pres.  
 Purdy.....First National Bank.....Amos M. Gurley, Pres.  
 Ridgeway.....Farmers National Bank.....  
 Ridgeway.....First National Bank.....  
 St. Louis County.....Midland Savings Bank.....  
 St. Louis County.....North Side Bank.....F. Henry Koch, Pres.  
 Salem.....First National Bank.....J. D. Gibson, Pres.  
 Seymour.....Peoples National Bank.....  
 Steele.....First National Bank.....A. B. Rhodes, Cash.  
 Steelville.....First National Bank.....  
 Stoutland.....First National Bank.....R. T. Smith, Cash.  
 Sweet Springs.....First National Bank.....Floyd Ripley, Cash.  
 Unionville.....Marshall National Bank.....N. B. Marshall, Pres.  
 Unionville.....National Bank of Unionville.....  
 Versailles.....Bank of Versailles.....  
 Versailles.....First National Bank.....  
 Washington.....First National Bank.....W. H. Kahmann, Cash.  
 Washington.....Franklin County Bank.....W. B. Bagby, Pres.  
 Windsor.....First National Bank.....John Bowen, Pres.

**TENNESSEE**

Greenfield.....Greenfield Bank.....R. L. Goolsby, Pres.  
 Halls.....Peoples Savings Bk. & Tr. Co.....Fred R. Hurt, Cash.  
 Kenton.....First National Bank.....R. B. May, Cash.  
 Lexington.....First National Bank.....J. A. McCall, Cash.  
 Ripley.....First National Bank.....R. M. Prichard, Cash.  
 Savannah.....First National Bank.....H. M. Williams, Cash.  
 Selmer.....First National Bank.....P. L. Basinger, Cash.  
 Trenton.....Citizens National Bank.....B. F. Lemond, Cash.  
 Union City.....Old National Bank.....H. A. Beck, Pres.



**DESIGNATION OF OFFICER AUTHORIZED TO CAST VOTE OF MEMBER BANK**

**District No. 8.** FEDERAL RESERVE BANK OF ST. LOUIS. **Group No.**.....

At a meeting of the board of directors of the.....

.....  
(Name and location of bank)

duly called and held on the..... day of....., 19....., on motion duly made and seconded, it was

**"Resolved, That**..... **the**.....

(President, cashier, or other officer)

of this bank, be, and he is hereby, authorized, empowered and directed to cast the vote of this bank for Class A and Class B directors of the Federal Reserve Bank of St. Louis, in accordance with the provisions of Section 4 of the Federal Reserve Act.

**"Resolved Further,** That the authority hereby granted shall continue in force until revoked by the directors of this bank, and that such authority heretofore conferred on any officer is hereby revoked."

.....  
(Signature of officer authorized to cast vote of bank)

I hereby certify that the foregoing is a true and correct copy of a resolution of the board of directors of this association, duly adopted on the date specified. I further certify that the foregoing signature is the signature of the officer named therein, who is authorized to cast the vote of this bank.

**(AFFIX SEAL)**

.....  
(To be signed by officer other than officer authorized to cast vote of bank)

TO CHAIRMAN OF THE BOARD,  
FEDERAL RESERVE BANK OF ST. LOUIS.

.....  
(Title)

# CERTIFICATE OF NOMINATION FOR CLASS B DIRECTOR

FEDERAL RESERVE BANK OF ST. LOUIS

District No. 8.

Group No.....

At a meeting of the board of directors of the.....

(Name and location of bank)

duly called and held on the..... day of....., 19....., on motion duly made and seconded, it was

**“Resolved, That....., of.....**

whose occupation is.....  
be, and he is hereby, nominated as a candidate for director of Class B of the Federal Reserve Bank of St. Louis, and the cashier is hereby authorized, empowered and directed to certify his name to the Chairman of the Board of Directors of the Federal Reserve Bank of St. Louis, as the nominee of this association in accordance with the provisions of Section 4 of the Federal Reserve Act.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the board of directors of this association duly adopted on the date specified, and pursuant thereto I hereby certify that.....is the duly accredited nominee of this association for a Class B director of the Federal Reserve Bank of St. Louis.

**(AFFIX SEAL)**

TO CHAIRMAN OF THE BOARD,  
FEDERAL RESERVE BANK OF ST. LOUIS

.....Cashier.

**CHAIRMAN OF THE BOARD,**

**Federal Reserve Bank,**

**ST. LOUIS, MO.**