

TRANSFER

Fed. Res. Bank of St. Louis -

January 23, 1929.

MEMORANDUM FOR THE PRESS

For immediate release.

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Rolla Wells has been designated by the Federal Reserve Board in Washington as Class C director, Chairman of the Board and Federal Reserve Agent of the Federal Reserve Bank of St. Louis, to succeed Wm. McC. Martin who recently resigned as such to accept the Governorship of the institution.

Wells has been connected with the Federal Reserve Bank of St. Louis from its inception. He served as Governor from its opening on November 16, 1914, until February 5, 1919. On April 4, 1919, he was elected a director and has since been serving in that capacity.

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