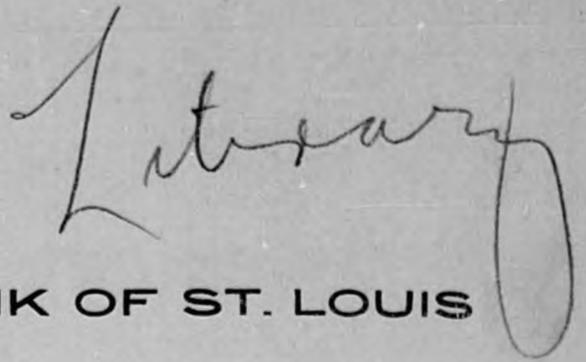


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FEDERAL RESERVE BANK OF ST. LOUIS

**RESULTS OF ELECTION**

St. Louis, December 2, 1926.

TO THE MEMBER BANKS IN DISTRICT No. 8:

The election of directors to succeed John G. Lonsdale, Class A director, and LeRoy Percy, Class B director, whose terms expire December 31, 1926, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of my circular dated September 28, 1926.

The results of the election are as follows: John G. Lonsdale, President of the National Bank of Commerce in St. Louis, was reelected by member banks in Group 1 as a Class A director of this bank, and LeRoy Percy, planter, of Greenville, Mississippi, was reelected by member banks in Group 3 as a Class B director of this bank. Each was chosen for a term of three years beginning January 1, 1927.

The Federal Reserve Board has appointed Paul Dillard, of Dillard & Coffin Co., cotton factors, Memphis, Tennessee, as a Class C director of this bank for the unexpired term of C. P. J. Mooney, who died on November 22, 1926.

Respectfully,

WILLIAM McC. MARTIN,

Chairman of the Board.