RESULTS OF ELECTION

St. Louis, December 2, 1925.

TO THE MEMBER BANKS OF DISTRICT No. 8:

The election of directors to succeed John C. Martin, Class A director, and W. B. Plunkett, Class B director, whose terms expire December 31, 1925, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of my circular dated October 5, 1925.

The results of the election are as follows:

John C. Martin, Cashier of Salem National Bank, Salem, Ill., was reelected by member banks in Group 3 as a Class A director of the Federal Reserve Bank of St. Louis, for a term of three years beginning January 1, 1926.

W. B. Plunkett, President of Plunkett-Jarrell Grocer Co., Little Rock, Ark., was reelected by member banks in Group 2 as a Class B director of the Federal Reserve Bank of St. Louis, for a term of three years beginning January 1, 1926.

Respectfully,

WILLIAM McC. MARTIN,

Chairman of the Board.