

TRANSFER

## FEDERAL RESERVE BANK OF ST. LOUIS

### RESULTS OF ELECTION

St. Louis, December 3, 1924.

TO THE MEMBER BANKS OF DISTRICT No. 8:

The election of directors to succeed J. C. Utterback, Class A director, and Rolla Wells, Class B director, whose terms expire December 31, 1924, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of my circular dated October 1, 1924.

The results of the election are as follows:

J. C. Utterback, President of the City National Bank, Paducah, Ky., was reelected by member banks in Group 2 as a Class A director of the Federal Reserve Bank of St. Louis, for a term of three years beginning January 1, 1925.

Rolla Wells, President of the Wells Realty & Investment Co. and Receiver of the United Railways Co., St. Louis, was reelected by member banks in Group 1 as a Class B director of the Federal Reserve Bank of St. Louis, for a term of three years beginning January 1, 1925.

Respectfully,

WILLIAM McC. MARTIN,

Chairman of the Board.