TO THE MEMBER BANKS IN GROUPS 1 AND 2:

In accordance with the provisions of my circular dated October 1, 1924, in regard to election of directors of this bank to succeed J. C. Utterback, Class A director, and Rolla Wells, Class B director, whose terms expire December 31, 1924, there is given on the back hereof a list of the candidates nominated for such directors, showing the names of the banks nominating them.

There is sent herewith to each bank in Group 1 a preferential ballot for use in voting on the candidate for Class B director and to each bank in Group 2 a preferential ballot for use in voting on the candidates for Class A director.

The ballot must be executed by the officer authorized to cast the vote and returned so as to reach me within fifteen days after its receipt. The polls will open on November 17 and close about December 3, 1924, when results of the election will be announced.

While the banks in Group 3 will not vote in this election, this circular is sent to them for their information.

Respectfully,

WILLIAM McC. MARTIN,
Chairman of the Board.
CANDIDATES FOR CLASS A DIRECTOR

NAMES OF CANDIDATES

Alex Miltenberger ................................................ Tower Grove Bank, St. Louis, Mo.
(President, Tower Grove Bank, St. Louis)

J. C. Utterback ................................................垫 Union Bank & Trust Co., Batesville, Ark.
(President, City National Bank, Paducah, Ky.)

NOMINATED BY FOLLOWING BANKS:

Tower Grove Bank, St. Louis, Mo.
First National Bank, Batesville, Ark.
First National Bank, Clarksville, Ark.
First National Bank, Fayetteville, Ark.
Arkansas Valley Bank, Fort Smith, Ark.
Arkansas National Bank, Hot Springs, Ark.
Citizens National Bank, Hot Springs, Ark.
Janesboro Trust Company, Jonesboro, Ark.
Bankers Trust Company, Little Rock, Ark.
Exchange National Bank, Little Rock, Ark.
Columbia County Bank, Magnolia, Ark.
Twin City Bank, North Little Rock, Ark.
Simmons National Bank, Pine Bluff, Ark.
People's Exchange Bank, Russellville, Ark.
State National Bank, Texarkana, Ark.
Citizens National Bank, Alton, Ill.
First National Bank, Belleville, Ill.
City National Bank, Centralia, Ill.
Southern Illinois National Bank, East St. Louis, Ill.
First National Bank, Highland, Ill.
Hillsboro National Bank, Hillsboro, Ill.
City National Bank, Murphysboro, Ill.
First National Bank, Murphysboro, Ill.
First National Bank, Nashville, Ill.
First National Bank, O'Fallon, Ill.
First National Bank, Pittsfield, Ill.
People's National Bank, St. Francisville, Ill.
First National Bank, Vandalia, Ill.
First National Bank, Waverly, Ill.
Mercantile-Commercial Bank, Evansville, Ind.
Second National Bank, New Albany, Ind.
Farmers National Bank, Princeton, Ind.
Seymour National Bank, Seymour, Ind.
Citizens National Bank, Bowling Green, Ky.
First National Bank, Central City, Ky.
First Hardin National Bank, Elizabethtown, Ky.
Henderson National Bank, Henderson, Ky.
First National Bank, Hopkinsville, Ky.
Marion National Bank, Lebanon, Ky.
City National Bank, Paducah, Ky.
First National Bank, Paducah, Ky.
First National Bank, Princeton, Ky.
First National Bank, Aberdeen, Mass.
First National Bank, Greenville, Miss.
First National Bank, Mexico, Mo.
American Exchange National Bank, St. Louis, Mo.
Broadway Savings Trust Co., St. Louis, Mo.
Grand Avenue Bank, St. Louis, Mo.
Laclede Trust Company, St. Louis, Mo.
Sedalia National Bank, Sedalia, Mo.
Southern National Bank, Memphis, Tenn.

CANDIDATE FOR CLASS B DIRECTOR

NAME OF CANDIDATE

Rolla Wells ................................................ Union Trust Company, Little Rock, Ark.
(President, Wells Realty & Investment Co., and Union Trust Company, East St. Louis, Ill.
Receiver, United Railways Co., St. Louis)
Citizens National Bank, Evansville, Ind.
National City Bank, Evansville, Ind.
First National Bank, Louisville, Ky.
Kentucky Title Savings Bank & Trust Co., Louisville, Ky.
Liberty Insurance Bank, Louisville, Ky.
Louisville National Bank, Louisville, Ky.
American Trust Company, St. Louis, Mo.
Bremen Bank, St. Louis, Mo.
First National Bank, St. Louis, Mo.
Mercantile Trust Company, St. Louis, Mo.
Merchants-Laclede National Bank, St. Louis, Mo.
Mississippi Valley Trust Co., St. Louis, Mo.
National Bank of Commerce, St. Louis, Mo.
Northwestern Trust Company, St. Louis, Mo.
United States Bank, St. Louis, Mo.
First National Bank, Memphis, Tenn.

NOMINATED BY FOLLOWING BANKS:

Union Trust Company, Little Rock, Ark.
Union Trust Company, East St. Louis, Ill.
Citizens National Bank, Evansville, Ind.
National City Bank, Evansville, Ind.
First National Bank, Louisville, Ky.
Kentucky Title Savings Bank & Trust Co., Louisville, Ky.
Liberty Insurance Bank, Louisville, Ky.
Louisville National Bank, Louisville, Ky.
American Trust Company, St. Louis, Mo.
Bremen Bank, St. Louis, Mo.
First National Bank, St. Louis, Mo.
Mercantile Trust Company, St. Louis, Mo.
Merchants-Laclede National Bank, St. Louis, Mo.
Mississippi Valley Trust Co., St. Louis, Mo.
National Bank of Commerce, St. Louis, Mo.
Northwestern Trust Company, St. Louis, Mo.
United States Bank, St. Louis, Mo.
First National Bank, Memphis, Tenn.

(OVER)
PREFERENTIAL BALLOT
For Use by Group 2 Banks in Voting on Candidates for Class A Director of
FEDERAL RESERVE BANK OF ST. LOUIS

INSTRUCTIONS
FAILURE TO OBSERVE THESE INSTRUCTIONS WILL INVALIDATE THIS BALLOT

This ballot must be executed by the officer who has been authorized to cast the vote and
whose appointment and signature have been certified to me.

Two choices must be indicated by cross (X) in the columns below. The first choice must be
indicated in the first column and the second choice in the second column. Only one choice may
be indicated for any one candidate.

This ballot, duly executed, must be returned so as to reach me within fifteen days after its receipt.
The polls will open on November 17 and close about December 3, 1924.

WILLIAM McC. MARTIN,
Chairman of the Board.

VOTE FOR CLASS A DIRECTOR
(Indicate choices by X)

<table>
<thead>
<tr>
<th>CANDIDATES</th>
<th>1st Choice</th>
<th>2nd Choice</th>
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<tbody>
<tr>
<td>Alex Miltenberger, (President, Tower Grove Bank, St. Louis)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>J. C. Utterback, (President, City National Bank, Paducah, Ky.)</td>
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</tbody>
</table>

To William McC. Martin,
Chairman of the Board,
Federal Reserve Bank, St. Louis.

In accordance with Section 4 of the Federal Reserve Act, I hereby certify that my first and
second choices for a Class A director of the Federal Reserve Bank of St. Louis are as indicated thus
(X) in the columns of this ballot.

For............................................................ (Name of bank) (Signature of authorized officer)

........................................ (Location) ..................................... (Title of authorized officer)