

TRANSFER

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RESERVE BANK OF CLEVELAND

## FEDERAL RESERVE BANK OF ST. LOUIS

### ANNOUNCEMENT OF ELECTION OF DIRECTORS

St. Louis, December 3, 1921.

TO THE MEMBER BANKS OF DISTRICT No. 8:

The election of directors to succeed Mr. J. C. Utterback, Class A Director, and Mr. Rolla Wells, Class B Director, whose terms expire December 31, 1921, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of circular dated October 4, 1921.

The results of the election are as follows:

Mr. J. C. Utterback, President of City National Bank, Paducah, Ky., was re-elected by the banks in Group 2 as a Class A Director of the Federal Reserve Bank of St. Louis, to serve for three years from January 1, 1922.

Mr. Rolla Wells, President of Wells Realty & Investment Co. and Receiver of United Railways Co., St. Louis, was re-elected by the banks in Group 1 as a Class B Director of the Federal Reserve Bank of St. Louis, to serve for three years from January 1, 1922.

Respectfully,

WILLIAM McC. MARTIN

Chairman of the Board.