

FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442

ST. LOUIS, MISSOURI 63166



LIBRARY

JUN 21 1982

The Federal Reserve Bank of St. Louis did not publish an annual report for 1981.

In response to requests, we are furnishing copies of our Statement of Condition, Profit and Loss Statement and Volume of Operations.

Research & Public Information Department

STATEMENT OF CONDITION
 FEDERAL RESERVE BANK OF ST. LOUIS
 (in thousands of dollars)

<u>ASSETS</u>	<u>December 31, 1981</u>	<u>December 31, 1980</u>
GOLD CERTIFICATE ACCOUNT	\$ 450,000	\$ 465,000
SPECIAL DRAWING RIGHTS CERTIFICATE ACCOUNT ...	129,000	106,000
COIN	28,590	24,470
LOANS AND SECURITIES:		
Total Loans	48,570	51,195
Total Securities	<u>5,072,381</u>	<u>4,793,566</u>
Total Loans and Securities	<u>5,120,951</u>	<u>5,195,915</u>
CASH ITEMS IN PROCESS OF COLLECTION	631,902	655,656
BANK PREMISES	14,357	13,984
OTHER ASSETS	<u>286,197</u>	<u>252,092</u>
TOTAL ASSETS	<u>\$ 6,660,997</u>	<u>\$ 6,713,117</u>
<u>LIABILITIES</u>		
FEDERAL RESERVE NOTES	4,531,395	4,834,701
DEPOSITS:		
Depository Institution Accounts	662,489	741,610
ACH Collections	86	118
Due to Other FR Banks-Collected Funds		
U.S. Treasurer-General Account*		
Foreign	9,570	10,680
Other	<u>16,767</u>	<u>9,350</u>
Total Deposits	<u>688,912</u>	<u>761,758</u>
DEFERRED AVAILABILITY CASH ITEMS	543,992	569,161
OTHER LIABILITIES	91,656	84,918
INTERDISTRICT SETTLEMENT ACCOUNT	<u>730,104</u>	<u>391,127</u>
TOTAL LIABILITIES	<u>6,586,059</u>	<u>6,641,665</u>
<u>CAPITAL ACCOUNTS</u>		
CAPITAL PAID IN	37,469	35,726
SURPLUS	<u>37,469</u>	<u>35,726</u>
TOTAL CAPITAL ACCOUNTS	<u>74,938</u>	<u>71,452</u>
TOTAL LIABILITIES AND CAPITAL ACCOUNTS.	<u>6,660,997</u>	<u>6,321,990</u>

*In 1980 funds were transferred to Treasurer on a daily basis.

Profit and Loss Statement
(in thousands of dollars)

	<u>1981</u>	<u>1980</u>
Total current earnings	\$582,119	\$517,308
Net expenses	46,266	41,058
Current Net earnings	<u>\$535,853</u>	<u>\$476,250</u>
Net additions (+) or deductions (-)	-13,507	-7,594
Assessment for expenses of Board of Governors	<u>- 1,878</u>	<u>-1,878</u>
Net earnings before payments to U. S. Treasury	<u>\$520,469</u>	<u>\$466,778</u>
Distribution of Net Earnings:		
Dividends paid	2,212	2,112
Paid to Treasury - Interest on Federal Reserve Notes	516,514	463,537
Transferred to surplus	<u>1,743</u>	<u>1,129</u>
Total earnings distributed	\$520,469	\$466,778
Surplus, January 1	35,726	34,597
Surplus, December 31	37,469	35,726

Volume of Operations¹

	Number (thousands)		Percent Change	Dollar Amount (millions)		Percent Change
	<u>1980</u>	<u>1981</u>		<u>1980</u>	<u>1981</u>	
Checks handled ²	806,700	719,900	-10.8	\$ 396,393	\$ 403,723	1.8
Transfers of funds	2,000	2,400	2.0	1,813,316	2,050,672	11.4
Currency received and counted	355,600	392,600	10.4	3,583	4,305	20.2
Government securities issued, serviced and redeemed	13,300	10,400	-21.8	128,233	257,296	100.6
U.S. Government coupons paid	400	500	25.0	110	125	13.6
Food stamps redeemed	162,700	191,200	17.5	629	737	17.2
Loans made	1.7	3.0	76.5	10,612	8,251	-22.2

¹Total for the St. Louis, Little Rock, Louisville and Memphis offices.

²Excludes U. S. Government checks and postal money orders.