



FEDERAL RESERVE BANK OF ST. LOUIS

P. O. Box 442

ST. LOUIS, MISSOURI 63166

Annual Repts.

LIBRARY

JUN 9 1981

The Federal Reserve Bank of St. Louis did not publish an annual report for 1979.

In response to requests, we are furnishing copies of our Statement of Condition, Profit and Loss Statement and Volume of Operations.

Bank Relations and Public Information Department

STATEMENT OF CONDITION

FEDERAL RESERVE BANK OF ST. LOUIS
(in thousands of dollars)

<u>ASSETS</u>	<u>December 29, 1978</u>	<u>December 31, 1977</u>
GOLD CERTIFICATE ACCOUNT	\$ 466,025	\$ 474,188
SPECIAL DRAWING RIGHTS CERTIFICATE ACCOUNT	55,000	79,000
COIN	21,666	33,110
LOANS AND SECURITIES:		
Total Loans	61,560	60,550
Total Securities	4,792,965	5,297,903
Total Loans and Securities	<u>4,854,525</u>	<u>5,358,453</u>
CASH ITEMS IN PROCESS OF COLLECTION	582,892	689,415
BANK PREMISES	12,865	13,264
OTHER ASSETS	155,101	171,182
TOTAL ASSETS	<u>\$ 6,148,074</u>	<u>\$ 6,818,612</u>
<u>LIABILITIES</u>		
FEDERAL RESERVE NOTES	\$ 4,539,975	\$ 4,748,765
DEPOSITS:		
Member Bank — Reserve Accounts	888,203	840,227
Due to Other FR Banks-Collected Funds	---	---
U. S. Treasurer — General Account	246,465	224,888
Foreign	6,284	9,269
Other	22,431	39,817
Total Deposits	<u>1,163,383</u>	<u>1,114,201</u>
DEFERRED AVAILABILITY CASH ITEMS	380,254	456,484
OTHER LIABILITIES	66,111	84,310
INTERDISTRICT SETTLEMENT ACCOUNT	(68,589)	345,658
TOTAL LIABILITIES	<u>\$ 6,081,134</u>	<u>\$ 6,749,418</u>
<u>CAPITAL ACCOUNTS</u>		
CAPITAL PAID IN	\$ 33,470	\$ 34,597
SURPLUS	33,470	34,597
TOTAL CAPITAL ACCOUNTS	<u>\$ 66,940</u>	<u>\$ 69,194</u>
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	<u>\$ 6,148,074</u>	<u>\$ 6,818,612</u>

Profit and Loss Statement
(in thousands of dollars)

	<u>1979</u>	<u>1978</u>
Total current earnings	\$430,888	\$347,018
Net expenses	<u>35,129</u>	<u>33,759</u>
Current Net earnings	\$395,759	\$313,259
Net additions (+) or deductions (-)	- 6,179	- 21,065
Assessment for expenses of Board of Governors	<u>- 1,566</u>	<u>- 1,667</u>
Net earnings before payments to U. S. Treasury	<u>\$388,013</u>	<u>\$290,527</u>
Distribution of Net Earnings:		
Dividends paid	2,057	1,975
Paid to Treasury - Interest on Federal Reserve Notes	384,828	287,219
Transferred to surplus	<u>1,127</u>	<u>1,333</u>
Total earnings distributed	\$388,013	\$290,527
Surplus, January 1	33,470	32,137
Surplus, December 31	34,597	33,470

Volume of Operations¹

	Number (thousands)		Percent Change	Dollar Amount (millions)		Percent Change
	1979	1978		1979	1978	
Checks handled ²	786,200	743,661	5.7	\$ 362,702	\$ 317,437	14.3
Transfers of funds	1,800	1,476	21.9	1,444,987	1,153,708	25.2
Currency received and counted	328,800	311,439	5.6	3,156	2,836	11.3
Government securities issued, serviced and redeemed	15,100	13,902	8.6	114,254	97,018	15.1
U.S. Government coupons paid	400	313	27.8	101	78	29.5
Food stamps redeemed	122,600	122,926	- .3	463	504	-8.1
Loans made	2.9	2.4	20.8	15,684	10,544	48.7

¹Total for the St. Louis, Little Rock, Louisville and Memphis offices.

²Excludes U.S. Government checks and postal money orders.