

ECONOMIC
INDICATORS
WESTERN
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INDICATORS
WESTERN

Federal Reserve Bank
of San Francisco

Number 2, 1982

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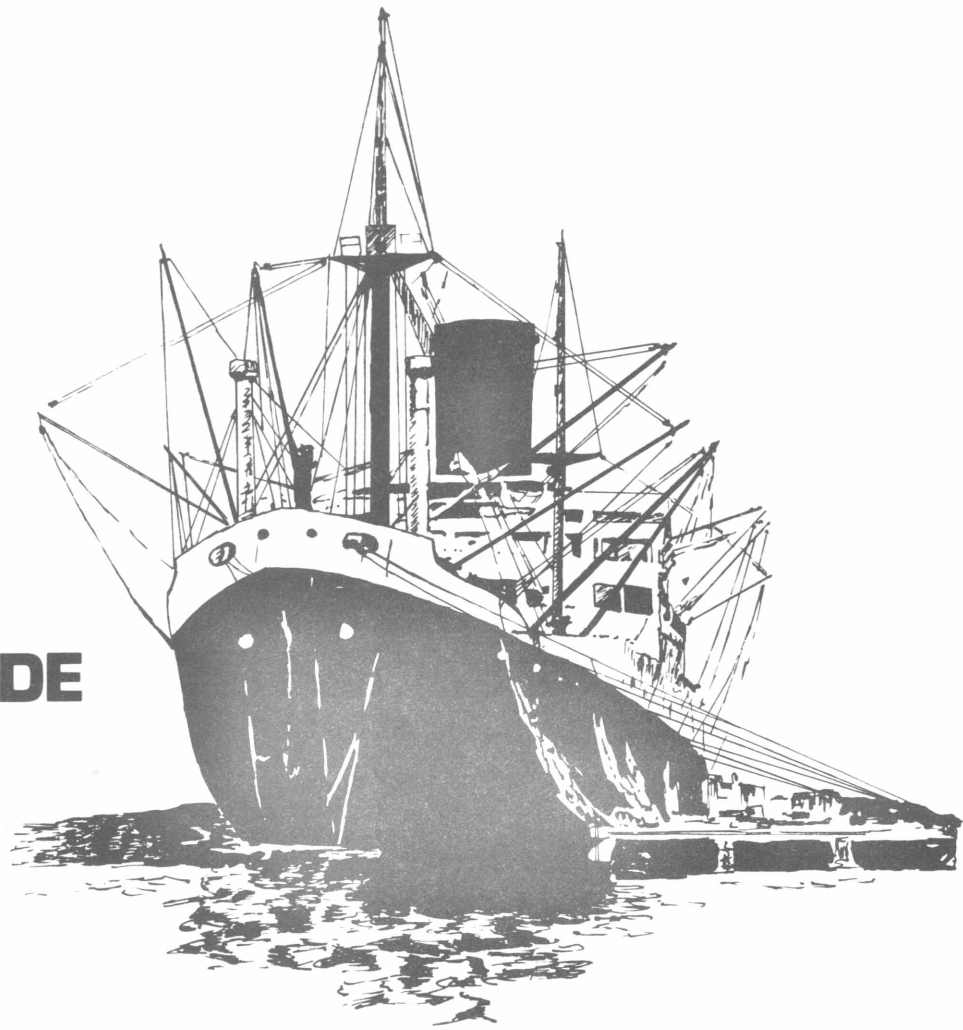
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Highlights of this Issue

- Employment was basically unchanged in the spring months in Western states with declines centered in the manufacturing, construction and trade sectors. The U.S. as a whole began to show some employment gains in May (B-2,4). . . Even so, jobseekers still outnumbered jobs and spring showed unemployment rates rising in nearly all District states to the highest levels in recent years (B-3).
- Construction contracts plunged sharply in the West in April with the largest drop in non-residential building. Housing starts in Twelfth District states were up somewhat in May from the low April figures but still remained below the levels of a year ago. (D-2,3).
- Business and real estate loan demand was strong in the spring months in Western states. In May Twelfth District banks added to their portfolio holdings of U.S. Treasury securities while selling other securities (E-4,5). . . Member bank borrowings from the Fed dropped sharply in May to a daily average figure of \$20 million (E-2).

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INCOME AND TRADE



PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

| | | ARIZONA | | | | | | | | | | |
|--|------|-----------------------|---------|---------------------------------------|---------|--------------------|---------------------------------|--------|-----------------|-------------------|---|--------|
| | | TOTAL PERSONAL INCOME | | WAGES AND SALARIES PRIVATE GOVERNMENT | | OTHER LABOR INCOME | PROPRIETORS INCOME FARM NONFARM | | PROPERTY INCOME | TRANSFER PAYMENTS | LESS: PERSONAL CONTRIB FOR SOCIAL INSUR | |
| | | 1975 | 11,923 | 5,433 | 1,953 | 563 | 155 | 551 | 1,862 | 1,872 | 445 | |
| | | 1976 | 13,381 | 5,990 | 2,166 | 665 | 330 | 633 | 2,078 | 2,072 | 535 | |
| | | 1977 | 14,963 | 6,913 | 2,359 | 795 | 219 | 755 | 2,378 | 2,247 | 633 | |
| | | 1978 | 17,557 | 8,394 | 2,607 | 951 | 267 | 851 | 2,753 | 2,530 | 759 | |
| | | 1979 | 20,963 | 10,238 | 2,874 | 1,181 | 367 | 1,034 | 3,370 | 2,867 | 934 | |
| | | 1980 | 24,013 | 11,594 | 3,188 | 1,412 | 290 | 1,100 | 4,047 | 3,411 | 1,023 | |
| | | 1981 | 27,087 | 13,654 | 3,443 | 1,637 | 156 | 1,161 | 4,819 | 3,948 | 1,229 | |
| | | 1980 | III | 24,106 | 11,478 | 3,185 | 1,408 | 230 | 1,103 | 4,122 | 3,598 | 1,013 |
| | | | IV | 25,291 | 12,222 | 3,348 | 1,492 | 252 | 1,138 | 4,241 | 3,670 | 1,065 |
| | 1981 | I | 25,910 | 14,567 | 3,391 | 1,538 | 164 | 1,152 | 4,509 | 3,761 | 1,186 | |
| | | II | 26,594 | 13,010 | 3,385 | 1,603 | 127 | 1,161 | 4,703 | 3,827 | 1,214 | |
| | | III | 27,504 | 13,332 | 3,423 | 1,658 | 161 | 1,168 | 4,937 | 4,072 | 1,239 | |
| | | IV | 28,340 | 13,707 | 3,573 | 1,748 | 173 | 1,163 | 5,129 | 4,132 | 1,277 | |
| | | CALIFORNIA | | | | | | | | | | |
| | | 1975 | 141,045 | 67,474 | 22,288 | 6,698 | 1,887 | 8,021 | 20,148 | 20,198 | 5,744 | |
| | | 1976 | 156,937 | 75,187 | 24,071 | 7,961 | 1,918 | 9,522 | 22,312 | 22,408 | 6,571 | |
| | | 1977 | 175,252 | 85,576 | 26,042 | 9,662 | 1,560 | 10,717 | 25,155 | 23,939 | 7,373 | |
| | | 1978 | 198,746 | 99,021 | 27,989 | 11,308 | 2,164 | 11,372 | 29,372 | 25,801 | 8,461 | |
| | | 1979 | 228,007 | 114,976 | 29,955 | 13,354 | 2,787 | 12,298 | 35,954 | 28,565 | 9,912 | |
| | | 1980 | 259,336 | 129,093 | 33,289 | 15,672 | 2,614 | 13,074 | 42,705 | 33,278 | 10,443 | |
| | | 1981 | 291,715 | 145,778 | 36,375 | 17,853 | 1,750 | 13,683 | 50,848 | 37,727 | 12,359 | |
| | | 1980 | III | 262,526 | 129,474 | 33,488 | 15,965 | 2,297 | 13,215 | 43,581 | 34,873 | 10,421 |
| | | | IV | 272,634 | 135,421 | 34,858 | 16,416 | 2,503 | 13,699 | 44,807 | 35,581 | 10,708 |
| | 1981 | I | 280,294 | 140,896 | 35,305 | 17,007 | 1,373 | 13,749 | 47,593 | 36,358 | 12,045 | |
| | | II | 287,223 | 144,127 | 35,877 | 17,537 | 1,829 | 13,753 | 49,629 | 36,626 | 12,213 | |
| | | III | 296,053 | 147,410 | 36,597 | 18,051 | 1,901 | 13,697 | 52,062 | 38,713 | 12,437 | |
| | | IV | 303,291 | 150,681 | 37,720 | 18,819 | 1,897 | 13,532 | 54,107 | 39,213 | 12,741 | |

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

| | | HAWAII | | | | | | | | | |
|------|------|----------|--------------------|------------|--------|--------------------|---------|----------|----------|----------------|--------------|
| | | TOTAL | WAGES AND SALARIES | | OTHER | PROPRIETORS INCOME | | PROPERTY | TRANSFER | LESS: PERSONAL | |
| | | PERSONAL | PRIVATE | GOVERNMENT | LABOR | FARM | NONFARM | INCOME | PAYMENTS | CONTRIB FOR | SOCIAL INSUR |
| | | INCOME | | | INCOME | | | | | SOCIAL | INSUR |
| | 1975 | 5,786 | 2,525 | 1,485 | 236 | 47 | 243 | 792 | 709 | | 251 |
| | 1976 | 6,223 | 2,689 | 1,600 | 269 | 27 | 265 | 827 | 825 | | 280 |
| | 1977 | 6,959 | 2,912 | 1,899 | 308 | 45 | 311 | 919 | 874 | | 309 |
| | 1978 | 7,698 | 3,298 | 2,053 | 354 | 49 | 345 | 1,014 | 934 | | 350 |
| | 1979 | 8,644 | 3,794 | 2,113 | 407 | 54 | 432 | 1,214 | 1,035 | | 406 |
| | 1980 | 9,761 | 4,225 | 2,348 | 474 | 47 | 459 | 1,446 | 1,204 | | 444 |
| | 1981 | 10,881 | 4,630 | 2,617 | 526 | 50 | 491 | 1,704 | 1,379 | | 518 |
| 1980 | III | 9,871 | 4,253 | 2,344 | 485 | 41 | 460 | 1,472 | 1,264 | | 448 |
| | IV | 10,209 | 4,354 | 2,504 | 491 | 39 | 472 | 1,510 | 1,294 | | 455 |
| 1981 | I | 10,430 | 4,471 | 2,514 | 500 | 44 | 484 | 1,601 | 1,321 | | 505 |
| | II | 10,693 | 4,602 | 2,537 | 519 | 54 | 488 | 1,665 | 1,342 | | 515 |
| | III | 11,020 | 4,683 | 2,613 | 531 | 54 | 496 | 1,743 | 1,421 | | 522 |
| | IV | 11,382 | 4,766 | 2,806 | 554 | 50 | 498 | 1,807 | 1,434 | | 532 |
| | | IDAHO | | | | | | | | | |
| | 1975 | 4,360 | 1,927 | 608 | 190 | 316 | 302 | 603 | 565 | | 177 |
| | 1976 | 4,842 | 2,253 | 669 | 232 | 176 | 352 | 682 | 643 | | 199 |
| | 1977 | 5,385 | 2,555 | 743 | 274 | 141 | 381 | 780 | 694 | | 220 |
| | 1978 | 6,226 | 2,971 | 821 | 319 | 337 | 400 | 883 | 744 | | 254 |
| | 1979 | 6,936 | 3,299 | 892 | 357 | 335 | 408 | 1,061 | 854 | | 291 |
| | 1980 | 7,735 | 3,500 | 967 | 408 | 407 | 434 | 1,277 | 1,014 | | 319 |
| | 1981 | 8,544 | 3,870 | 1,048 | 462 | 364 | 463 | 1,516 | 1,150 | | 381 |
| 1980 | III | 7,785 | 3,512 | 958 | 417 | 367 | 436 | 1,303 | 1,066 | | 324 |
| | IV | 8,044 | 3,638 | 1,001 | 430 | 390 | 456 | 1,342 | 1,071 | | 334 |
| 1981 | I | 8,251 | 3,782 | 1,032 | 444 | 325 | 477 | 1,424 | 1,090 | | 376 |
| | II | 8,454 | 3,846 | 1,049 | 458 | 373 | 464 | 1,481 | 1,112 | | 379 |
| | III | 8,676 | 3,939 | 1,037 | 471 | 377 | 460 | 1,550 | 1,178 | | 386 |
| | IV | 8,794 | 3,915 | 1,076 | 476 | 383 | 450 | 1,609 | 1,219 | | 385 |

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

| NEVADA | | | | | | | | | | | |
|--------|-----------------------------|--|--------|--------------------------|------------------------------------|-------|--------------------|----------------------|---|-------|--|
| | TOTAL PERSONAL INCOME | WAGES AND SALARIES PRIVATE GOVERNMENT | | OTHER LABOR INCOME | PROPRIETORS INCOME FARM NONFARM | | PROPERTY INCOME | TRANSFER PAYMENTS | LESS: PERSONAL CONTRIB FOR SOCIAL INSUR | | |
| 1975 | 3,967 | 2,211 | 624 | 140 | 21 | 177 | 528 | 501 | 161 | | |
| 1976 | 4,541 | 2,516 | 688 | 168 | 21 | 214 | 623 | 568 | 169 | | |
| 1977 | 5,284 | 2,983 | 758 | 208 | 12 | 247 | 724 | 645 | 188 | | |
| 1978 | 6,324 | 3,702 | 848 | 254 | 18 | 283 | 864 | 727 | 225 | | |
| 1979 | 7,435 | 4,374 | 939 | 310 | 36 | 298 | 1,073 | 846 | 269 | | |
| 1980 | 8,594 | 5,012 | 1,070 | 373 | 30 | 317 | 1,291 | 1,006 | 295 | | |
| 1981 | 9,830 | 5,759 | 1,192 | 433 | 4 | 326 | 1,547 | 1,166 | 357 | | |
| | | | | | | | | | | | |
| 1980 | III | 8,717 | 5,045 | 1,074 | 382 | 29 | 318 | 1,315 | 1,062 | 297 | |
| | IV | 9,107 | 5,303 | 1,143 | 394 | 25 | 332 | 1,356 | 1,084 | 307 | |
| 1981 | I | 9,413 | 5,525 | 1,163 | 408 | 4 | 331 | 1,444 | 1,114 | 346 | |
| | II | 9,662 | 5,670 | 1,179 | 426 | 5 | 329 | 1,509 | 1,135 | 351 | |
| | III | 9,948 | 5,825 | 1,176 | 439 | 5 | 326 | 1,586 | 1,196 | 359 | |
| | IV | 10,298 | 6,018 | 1,251 | 460 | 4 | 319 | 1,650 | 1,221 | 372 | |
| | | | | | | | | | | | |
| OREGON | | | | | | | | | | | |
| 1975 | 13,305 | 6,486 | 1,857 | 615 | 241 | 915 | 1,883 | 2,029 | 590 | | |
| 1976 | 15,106 | 7,423 | 2,069 | 761 | 213 | 1,102 | 2,109 | 2,206 | 644 | | |
| 1977 | 17,030 | 8,533 | 2,255 | 921 | 110 | 1,305 | 2,419 | 2,407 | 724 | | |
| 1978 | 19,574 | 10,003 | 2,483 | 1,091 | 181 | 1,516 | 2,793 | 2,622 | 856 | | |
| 1979 | 22,213 | 11,425 | 2,719 | 1,274 | 268 | 1,696 | 3,254 | 2,933 | 1,006 | | |
| 1980 | 24,533 | 12,204 | 2,958 | 1,473 | 222 | 1,803 | 3,881 | 3,490 | 1,104 | | |
| 1981 | 26,482 | 12,843 | 3,136 | 1,585 | 145 | 1,875 | 4,575 | 3,981 | 1,255 | | |
| | | | | | | | | | | | |
| 1980 | III | 24,738 | 12,167 | 2,934 | 1,501 | 169 | 1,811 | 3,961 | 3,696 | 1,112 | |
| | IV | 25,425 | 12,579 | 3,007 | 1,535 | 189 | 1,889 | 4,076 | 3,698 | 1,146 | |
| 1981 | I | 25,868 | 12,795 | 3,057 | 1,558 | 134 | 1,897 | 4,312 | 3,776 | 1,261 | |
| | II | 26,311 | 12,893 | 3,118 | 1,584 | 162 | 1,878 | 4,476 | 3,867 | 1,259 | |
| | III | 26,744 | 12,885 | 3,132 | 1,588 | 143 | 1,874 | 4,675 | 4,103 | 1,253 | |
| | IV | 27,007 | 12,800 | 3,237 | 1,609 | 141 | 1,851 | 4,838 | 4,177 | 1,248 | |

FOR FOOTNOTES, SEE END OF SECTION

A - 5

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

| | | UTAH | | | | | | | | |
|------|------|------------|--------------------|------------|--------|--------------------|---------|----------|----------|----------------|
| | | TOTAL | WAGES AND SALARIES | | OTHER | PROPRIETORS INCOME | | PROPERTY | TRANSFER | LESS: PERSONAL |
| | | PERSONAL | PRIVATE | GOVERNMENT | LABOR | FARM | NONFARM | INCOME | PAYMENTS | CONTRIB FOR |
| | | INCOME | | | INCOME | | | | | SOCIAL INSUR |
| | 1975 | 5,954 | 2,853 | 1,133 | 301 | 58 | 346 | 750 | 768 | 260 |
| | 1976 | 6,749 | 3,269 | 1,243 | 360 | 75 | 422 | 837 | 843 | 306 |
| | 1977 | 7,635 | 3,747 | 1,386 | 425 | 47 | 516 | 944 | 923 | 356 |
| | 1978 | 8,742 | 4,393 | 1,532 | 499 | 93 | 592 | 1,033 | 1,020 | 419 |
| | 1979 | 9,996 | 5,083 | 1,646 | 597 | 95 | 644 | 1,279 | 1,145 | 502 |
| | 1980 | 11,249 | 5,656 | 1,817 | 703 | 68 | 685 | 1,506 | 1,350 | 548 |
| | 1981 | 12,610 | 6,420 | 1,974 | 812 | 35 | 708 | 1,768 | 1,539 | 661 |
| 1980 | III | 11,360 | 5,641 | 1,846 | 712 | 57 | 688 | 1,528 | 1,424 | 548 |
| | IV | 11,787 | 5,911 | 1,912 | 736 | 57 | 721 | 1,562 | 1,443 | 567 |
| 1981 | I | 12,146 | 6,212 | 1,915 | 774 | 31 | 719 | 1,658 | 1,468 | 645 |
| | II | 12,316 | 6,238 | 1,949 | 781 | 39 | 711 | 1,727 | 1,499 | 642 |
| | III | 12,826 | 6,528 | 1,989 | 828 | 36 | 705 | 1,809 | 1,586 | 668 |
| | IV | 13,153 | 6,704 | 2,043 | 866 | 35 | 698 | 1,878 | 1,603 | 688 |
| | | WASHINGTON | | | | | | | | |
| | 1975 | 22,484 | 10,242 | 3,650 | 914 | 658 | 1,286 | 3,052 | 3,320 | 1,016 |
| | 1976 | 25,174 | 11,666 | 3,940 | 1,075 | 458 | 1,547 | 3,459 | 3,625 | 1,064 |
| | 1977 | 27,977 | 13,354 | 4,270 | 1,281 | 342 | 1,765 | 3,839 | 3,858 | 1,145 |
| | 1978 | 32,718 | 15,921 | 4,727 | 1,532 | 609 | 2,077 | 4,597 | 4,185 | 1,363 |
| | 1979 | 37,831 | 19,037 | 5,262 | 1,867 | 507 | 2,318 | 5,541 | 4,661 | 1,636 |
| | 1980 | 42,868 | 20,727 | 5,897 | 2,197 | 630 | 2,465 | 6,626 | 5,528 | 1,791 |
| | 1981 | 47,511 | 22,583 | 6,276 | 2,441 | 745 | 2,641 | 7,938 | 6,345 | 2,086 |
| 1980 | III | 43,489 | 20,851 | 5,984 | 2,249 | 526 | 2,482 | 6,787 | 5,830 | 1,811 |
| | IV | 44,917 | 21,697 | 6,093 | 2,313 | 578 | 2,600 | 6,994 | 5,905 | 1,869 |
| 1981 | I | 46,535 | 22,627 | 6,185 | 2,405 | 660 | 2,669 | 7,436 | 6,045 | 2,107 |
| | II | 46,755 | 22,354 | 6,234 | 2,402 | 642 | 2,649 | 7,748 | 6,162 | 2,064 |
| | III | 48,000 | 22,591 | 6,276 | 2,447 | 853 | 2,636 | 8,124 | 6,518 | 2,077 |
| | IV | 48,756 | 22,762 | 6,410 | 2,511 | 827 | 2,610 | 8,443 | 6,654 | 2,097 |

EXPORT-IMPORT TRADE BY MEANS OF TRANSPORTATION-WESTERN CUSTOMS REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

| | 1 | | | 2 | | | |
|------|--------------------------------|--------------|-----------|--------------------------------|--------------|-----------|-------|
| | EXPORTS | | | IMPORTS | | | |
| | ALL MEANS OF TRANSPORTATION | BY VESSEL | BY AIR | ALL MEANS OF TRANSPORTATION | BY VESSEL | BY AIR | |
| 1972 | 8,072.1 | 3,931.6 | 1,451.9 | 9,969.5 | 7,568.6 | 1,299.8 | |
| 1973 | 12,879.0 | 7,101.6 | 2,049.6 | 12,971.0 | 10,062.9 | 1,796.3 | |
| 1974 | 17,573.6 | 9,355.9 | 2,945.5 | 19,723.3 | 15,209.4 | 2,270.9 | |
| 1975 | 18,076.6 | 9,806.7 | 2,965.9 | 19,277.8 | 14,543.4 | 2,379.7 | |
| 1976 | 20,408.6 | 11,006.8 | 3,774.9 | 24,619.7 | 20,034.3 | 3,239.5 | |
| 1977 | 20,684.3 | 11,345.3 | 4,097.4 | 29,968.2 | 25,912.2 | 3,429.0 | |
| 1978 | 25,950.6 | 14,131.9 | 5,726.6 | 34,229.1 | 28,696.0 | 4,633.4 | |
| 1979 | 37,657.2 | 19,003.2 | 7,628.2 | 40,225.6 | 34,409.7 | 5,273.5 | |
| 1980 | 47,799.3 | 24,161.0 | 9,500.3 | 47,641.8 | 40,519.4 | 6,873.6 | |
| 1981 | 52,020.6 | 25,897.3 | 0,706.4 | 51,534.5 | 43,848.3 | 7,960.2 | |
| | | | | | | | |
| 1980 | JULY | 3,925.4 | 2,061.8 | 749.9 | 4,018.6 | 3,955.7 | 628.2 |
| | AUG | 4,059.7 | 2,270.2 | 950.1 | 3,516.9 | 2,947.9 | 651.8 |
| | SEPT | 3,949.5 | 1,897.0 | 722.6 | 3,928.7 | 3,275.9 | 455.6 |
| | OCT | 4,771.7 | 2,214.1 | 845.5 | 4,276.6 | 3,962.3 | 663.5 |
| | NOV | 4,066.0 | 2,044.9 | 907.9 | 3,559.4 | 2,703.1 | 656.3 |
| | DEC | 3,958.0 | 2,021.7 | 756.3 | 4,438.4 | 3,525.2 | 623.0 |
| | | | | | | | |
| 1981 | JAN | 4,320.8 | 2,467.5 | 608.8 | 4,092.7 | 3,993.3 | 647.0 |
| | FEB | 4,370.7 | 2,237.0 | 817.2 | 3,502.8 | 2,712.7 | 538.4 |
| | MAR | 4,808.0 | 2,267.1 | 1,136.8 | 4,441.8 | 3,328.0 | 602.7 |
| | APR | 4,899.3 | 2,401.4 | 809.6 | 5,060.7 | 4,344.4 | 586.6 |
| | MAY | 3,927.7 | 2,114.7 | 692.0 | 3,896.0 | 3,243.5 | 574.2 |
| | JUNE | 4,905.4 | 2,045.1 | 1,056.3 | 3,995.3 | 3,479.9 | 818.2 |
| | JULY | 3,964.7 | 2,016.5 | 866.7 | 4,095.9 | 3,975.9 | 644.8 |
| | AUG | 4,059.0 | 2,026.1 | 989.0 | 4,774.9 | 4,037.9 | 720.5 |
| | SEPT | 3,929.6 | 2,072.0 | 721.5 | 3,736.9 | 3,004.8 | 623.7 |
| | OCT | 4,547.2 | 2,144.6 | 941.1 | 5,568.8 | 5,054.8 | 808.3 |
| | NOV | 3,884.7 | 1,970.4 | 892.3 | 4,453.4 | 3,615.4 | 728.2 |
| | DEC | 4,403.6 | 2,135.1 | 1,175.0 | 3,915.2 | 3,057.7 | 667.6 |

FOR FOOTNOTES, SEE END OF SECTION

A - 7

EXPORT-IMPORT TRADE BY SELECTED COMMODITY GROUPS--WESTERN REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

| | 1 EXPORTS | | | | 2 IMPORTS | | | | |
|------|----------------------------|---------------------------------|------------------------------|---------|----------------------------|---------------------------------|------------------------------|---------|---------|
| | FOOD AND AGRICULTURE | CRUDE MATERIALS CHEMICALS | MACHINERY TRANSP EQUIP | OTHER | FOOD AND AGRICULTURE | CRUDE MATERIALS CHEMICALS | MACHINERY TRANSP EQUIP | OTHER | |
| | 1972 | 1,179.8 | 2,375.6 | 3,916.0 | 497.8 | 1,099.4 | 3,550.1 | 3,538.5 | 1,787.8 |
| 1973 | 2,390.7 | 4,094.5 | 5,580.4 | 681.0 | 1,376.1 | 4,556.0 | 4,850.9 | 2,201.3 | |
| 1974 | 2,995.5 | 5,286.9 | 8,174.7 | 966.9 | 1,421.3 | 9,284.3 | 6,466.5 | 2,623.6 | |
| 1975 | 3,164.8 | 5,347.2 | 8,251.0 | 1,024.9 | 1,248.6 | 9,648.8 | 5,690.6 | 2,723.1 | |
| 1976 | 3,584.2 | 6,354.4 | 9,059.3 | 1,213.1 | 1,688.6 | 11,316.4 | 7,895.8 | 3,911.5 | |
| 1977 | 2,993.3 | 7,035.8 | 9,058.9 | 1,368.5 | 2,007.3 | 13,105.7 | 10,125.8 | 4,723.8 | |
| 1978 | 4,550.0 | 8,026.3 | 11,467.3 | 2,060.3 | 2,357.8 | 12,297.4 | 14,330.1 | 5,250.5 | |
| 1979 | 6,008.3 | 11,264.5 | 16,190.7 | 2,567.4 | 2,890.9 | 14,996.8 | 17,233.3 | 5,781.6 | |
| 1980 | 7,664.9 | 14,287.4 | 20,762.7 | 2,994.9 | 3,043.5 | 18,555.8 | 20,113.0 | 6,885.5 | |
| 1981 | 8,568.4 | 14,523.0 | 22,799.3 | 3,473.5 | 3,076.6 | 18,059.0 | 23,147.1 | 7,827.1 | |
| 1980 | JULY | 605.2 | 1,109.4 | 1,619.9 | 260.9 | 209.7 | 1,394.9 | 1,694.9 | 659.9 |
| | AUG | 609.5 | 1,351.4 | 1,676.0 | 237.1 | 201.6 | 1,147.2 | 1,683.0 | 591.8 |
| | SEPT | 775.0 | 1,183.8 | 1,706.7 | 229.2 | 226.0 | 1,469.7 | 1,650.8 | 682.8 |
| | OCT | 792.3 | 1,066.7 | 1,928.8 | 300.7 | 269.8 | 1,465.0 | 1,516.9 | 556.3 |
| | NOV | 899.0 | 1,187.6 | 1,773.2 | 239.8 | 252.5 | 1,363.2 | 1,771.0 | 565.1 |
| | DEC | 814.6 | 1,208.8 | 2,055.3 | 231.8 | 294.8 | 1,680.0 | 1,877.2 | 631.1 |
| 1981 | JAN | 874.9 | 1,341.7 | 1,335.9 | 235.9 | 236.2 | 1,482.5 | 1,757.7 | 578.5 |
| | FEB | 764.8 | 1,307.1 | 1,825.2 | 245.5 | 217.4 | 1,244.2 | 1,456.7 | 464.9 |
| | MAR | 787.9 | 1,288.0 | 2,471.0 | 353.9 | 248.0 | 1,524.0 | 2,077.6 | 645.6 |
| | APR | 793.3 | 1,217.8 | 2,226.4 | 316.4 | 260.6 | 1,687.5 | 2,059.9 | 607.3 |
| | MAY | 593.8 | 1,270.5 | 1,898.6 | 280.6 | 255.1 | 1,281.0 | 1,760.0 | 508.4 |
| | JUNE | 717.7 | 1,082.3 | 1,976.1 | 315.2 | 362.4 | 1,917.8 | 2,106.0 | 770.2 |
| | JULY | 708.1 | 1,030.3 | 1,608.0 | 306.2 | 264.2 | 1,562.8 | 1,683.3 | 716.7 |
| | AUG | 587.0 | 1,149.8 | 1,818.5 | 267.7 | 278.7 | 1,499.6 | 2,128.4 | 755.9 |
| | SEPT | 721.1 | 1,145.9 | 1,719.0 | 265.2 | 214.7 | 1,378.4 | 1,618.8 | 695.5 |
| | OCT | 716.3 | 1,040.3 | 1,906.1 | 320.3 | 244.5 | 1,666.7 | 2,251.7 | 763.1 |
| | NOV | 652.5 | 1,323.3 | 1,806.8 | 253.3 | 257.6 | 1,537.4 | 2,413.2 | 734.2 |
| | DEC | 651.0 | 1,326.0 | 2,207.8 | 313.3 | 237.1 | 1,277.1 | 1,833.7 | 586.9 |

RETAIL SALES
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

1

| | | PACIFIC DIVISION | | | | | 2 | | --- CALIFORNIA --- | |
|---------------|----------|------------------|----------------------|------------|--------------------------|------------|---------------------------|---------|-------------------------|-------|
| UNITED STATES | | TOTAL | DURABLE GOODS STORES | FOOD GROUP | EATING & DRINKING PLACES | GAF. TOTAL | GASOLINE SERVICE STATIONS | TOTAL | NONDURABLE GOODS STORES | |
| 1972 | 449,069 | 62,290 | 20,263 | 13,524 | 5,715 | 16,039 | 3,996 | 46,979 | 31,997 | |
| 1973 | 509,538 | 68,956 | 22,206 | 15,009 | 6,345 | 17,981 | 4,366 | 51,318 | 35,082 | |
| 1974 | 540,988 | 73,693 | 21,892 | 17,048 | 7,035 | 19,352 | 5,048 | 55,006 | 38,976 | |
| 1975 | 588,146 | 82,748 | 24,413 | 19,029 | 8,693 | 21,366 | 5,954 | 61,701 | 43,776 | |
| 1976 | 657,375 | 92,144 | 29,408 | 21,139 | 9,704 | 23,902 | 6,299 | 69,129 | 48,064 | |
| 1977 | 725,220 | 102,789 | 34,924 | 22,573 | 10,800 | 26,719 | 6,715 | 77,472 | 51,798 | |
| 1978 | 804,684 | 124,480 | 45,452 | 26,170 | 12,454 | 33,527 | 7,430 | 94,104 | 57,594 | |
| 1979 | 894,343 | 142,671 | 52,239 | 30,517 | 14,417 | 36,893 | 9,507 | 108,535 | 66,033 | |
| 1980 | 951,902 | 152,194 | 50,539 | 34,237 | 16,147 | 39,763 | 12,024 | 115,116 | 74,636 | |
| 1981 | 1038,790 | 166,090 | 54,273 | 36,917 | 18,424 | 42,346 | 14,170 | 126,398 | 82,531 | |
| 1980 | NOV | 82,249 | 13,079 | 4,273 | 2,969 | 1,391 | 3,371 | 1,092 | 9,893 | 6,461 |
| | DEC | 82,855 | 13,239 | 4,459 | 2,939 | 1,434 | 3,426 | 1,105 | 10,028 | 6,481 |
| 1981 | JAN | 84,104 | 13,269 | 4,297 | 3,061 | 1,507 | 3,391 | 1,098 | 10,087 | 6,683 |
| | FEB | 85,201 | 13,265 | 4,314 | 2,950 | 1,457 | 3,379 | 1,073 | 10,122 | 6,631 |
| | MAR | 86,128 | 13,308 | 4,441 | 2,857 | 1,481 | 3,370 | 1,112 | 10,162 | 6,566 |
| | APR | 86,263 | 13,847 | 4,549 | 3,032 | 1,524 | 3,523 | 1,161 | 10,518 | 6,854 |
| | MAY | 86,361 | 13,613 | 4,245 | 3,041 | 1,539 | 3,492 | 1,178 | 10,319 | 6,861 |
| | JUNE | 87,299 | 13,768 | 4,574 | 2,918 | 1,490 | 3,501 | 1,267 | 10,469 | 6,782 |
| | JULY | 87,292 | 14,324 | 4,808 | 3,198 | 1,547 | 3,603 | 1,264 | 10,872 | 7,107 |
| | AUG | 87,961 | 13,984 | 4,644 | 3,095 | 1,530 | 3,472 | 1,220 | 10,667 | 6,886 |
| | SEPT | 87,823 | 14,367 | 4,745 | 3,143 | 1,606 | 3,577 | 1,220 | 10,943 | 7,032 |
| | OCT | 86,413 | 14,342 | 4,508 | 3,292 | 1,616 | 3,670 | 1,206 | 10,885 | 7,155 |
| | NOV | 86,733 | 13,724 | 4,357 | 3,115 | 1,588 | 3,535 | 1,165 | 10,389 | 6,896 |
| | DEC | 86,572 | 14,090 | 4,721 | 3,268 | 1,523 | 3,683 | 1,191 | 10,741 | 6,998 |
| 1982 | JAN | 85,320 | 13,718 | 4,339 | 3,135 | 1,561 | 3,552 | 1,162 | 10,618 | 7,052 |
| | FEB | 87,654 | 13,913 | 4,460 | 3,108 | 1,551 | 3,490 | 1,193 | 10,686 | 7,062 |
| | MAR | 87,277 | 13,655 | 4,387 | 3,104 | 1,514 | 3,476 | 1,165 | 10,474 | 6,932 |
| | APR | 87,899 | NA | NA | NA | NA | NA | NA | NA | NA |

FOR FOOTNOTES, SEE END OF SECTION

A - 9

CONSUMER PRICES
1967=100
NOT SEASONALLY ADJUSTED

| | UNITED STATES | LOS ANGELES -LONG BEACH | SAN FRANCISCO -OAKLAND | HONOLULU | SEATTLE | SAN DIEGO | PORTLAND | ANCHORAGE |
|------|---------------|----------------------------|---------------------------|----------|---------|-----------|----------|-----------|
| 1972 | 125.3 | 122.3 | 124.3 | 122.8 | 119.7 | 124.4 | 119.5 | 115.9 |
| 1973 | 133.1 | 129.2 | 131.5 | 128.3 | 127.5 | 132.5 | 127.3 | 120.8 |
| 1974 | 147.7 | 142.5 | 144.4 | 141.8 | 141.5 | 147.2 | 142.8 | 133.9 |
| 1975 | 161.2 | 157.6 | 159.1 | 154.4 | 155.8 | 160.8 | 156.5 | 152.3 |
| 1976 | 170.5 | 167.9 | 168.0 | 162.8 | 164.5 | 170.7 | 167.0 | 164.1 |
| 1977 | 181.5 | 179.6 | 180.8 | 171.0 | 177.6 | 182.0 | 180.2 | 175.0 |
| 1978 | 195.4 | 192.8 | 197.8 | 184.1 | 194.5 | 200.1 | 198.4 | 187.5 |
| 1979 | 217.4 | 213.7 | 215.9 | 205.6 | 214.9 | 231.5 | 224.0 | 207.2 |
| 1980 | 246.8 | 247.3 | 248.3 | 229.4 | 250.9 | 267.1 | 254.5 | 227.3 |
| 1981 | 272.3 | 271.4 | 280.6 | 253.4 | 278.5 | 303.2 | 277.3 | 246.0 |
| 1980 | NOV | 256.2 | 255.5 | NA | NA | 262.6 | 279.1 | 261.9 |
| | DEC | 258.4 | 258.7 | 254.9 | 236.1 | NA | NA | 236.5 |
| 1981 | JAN | 260.5 | 259.4 | NA | NA | 264.9 | 287.7 | 266.4 |
| | FEB | 263.2 | 261.6 | 260.5 | 243.3 | NA | NA | 240.1 |
| | MAR | 265.1 | 263.3 | NA | NA | 271.1 | 293.1 | NA |
| | APR | 266.8 | 265.5 | 270.3 | 250.0 | NA | NA | 241.1 |
| | MAY | 269.0 | 267.3 | NA | NA | 274.7 | 297.5 | NA |
| | JUNE | 271.3 | 267.9 | 274.0 | 252.8 | NA | NA | 244.6 |
| | JULY | 274.4 | 272.2 | NA | NA | 282.3 | 305.4 | NA |
| | AUG | 276.5 | 274.8 | 287.9 | 256.6 | NA | NA | 280.8 |
| | SEPT | 279.3 | 279.3 | NA | NA | 288.6 | 313.9 | 246.1 |
| | OCT | 279.9 | 281.3 | 297.0 | 259.3 | NA | NA | NA |
| | NOV | 280.7 | 281.8 | NA | NA | 289.2 | 321.3 | 253.7 |
| | DEC | 281.5 | 282.3 | 294.0 | 258.3 | NA | NA | 278.7 |
| 1982 | JAN | 282.5 | 285.8 | NA | NA | 295.9 | 323.1 | 288.4 |
| | FEB | 283.4 | 285.6 | 295.8 | 262.2 | NA | NA | 253.0 |
| | MAR | 283.1 | 286.6 | NA | NA | 293.4 | 319.0 | NA |
| | APR | 284.3 | 286.8 | 298.8 | 263.8 | NA | NA | 260.0 |

PAGE A - 2:

1/ PROPERTY INCOME EQUALS RENT, DIVIDENDS AND PERSONAL INTEREST INCOME.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 3:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 4:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 5:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 6:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 7:

1/ EXPORT SHIPMENTS ARE CREDITED STATISTICALLY TO THE CUSTOMS DISTRICT THROUGH WHICH THE SHIPMENT CLEARS WHEN IT LEAVES THE UNITED STATES. EXPORTS BY VESSEL OR AIR ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THE MERCHANDISE IS LOADED ON THE VESSEL OR AIRCRAFT WHICH TAKES THE MERCHANDISE OUT OF THE COUNTRY. THEREFORE, THE CUSTOMS DISTRICT SHOWN IS NOT NECESSARILY THE DISTRICT IN WHICH THE MERCHANDISE WAS GROWN, MANUFACTURED OR OTHERWISE ORIGINATED.

2/ MERCHANDISE IMPORTS ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THEY CLEAR THROUGH CUSTOMS FOR ENTRY INTO CONSUMPTION CHANNELS OR ENTER INTO CUSTOMS WAREHOUSE. THIS MAY NOT BE THE DISTRICT AT WHICH THE MERCHANDISE ARRIVED IN THE UNITED STATES NOR THE FINAL POINT OF DESTINATION OF THE MERCHANDISE IN THE UNITED STATES. THE DATA FOR INDIVIDUAL CUSTOMS REGIONS AND DISTRICTS EXCLUDES IMPORTS OF VESSELS MOVING UNDER THEIR OWN POWER OR AFLOAT AND ESTIMATES PER SHIPMENTS VALUED UNDER \$251.

SOURCE: U.S. DEPARTMENT OF COMMERCE, FT990. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A - 8:

1/ SEE PAGE 7 FOOTNOTE 1.

2/ SEE PAGE 7 FOOTNOTE 2.

SOURCE: SEE PAGE 7 SOURCE.

PAGE A - 9:

1/ PACIFIC DIVISION INCLUDES ALASKA, CALIFORNIA, HAWAII, OREGON, AND WASHINGTON.

2/ GAF INCLUDES STORES IN GENERAL MERCHANDISE (INCLUDING ALL NONSTORES), APPAREL, AND FURNITURE AND APPLIANCE GROUPS; THESE STORES SPECIALIZE IN DEPARTMENT-STORE TYPES OF MERCHANDISE.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -10:

SOURCE: U.S. BUREAU OF LABOR STATISTICS



EMPLOYMENT AND EARNINGS

1
TOTAL CIVILIAN EMPLOYMENT
THOUSANDS OF PERSONS
SEASONALLY ADJUSTED

| | UNITED STATES | TWELFTH DISTRICT | ALASKA | ARIZONA | CALIF | HAWAII | IDAHO | NEVADA | OREGON | UTAH | WASH |
|----------|---------------|------------------|--------|---------|--------|--------|-------|--------|--------|------|-------|
| 1972 | 82,135 | NA | 110 | 732 | 8,000 | 324 | NA | 224 | 894 | 418 | 1,288 |
| 1973 | 85,051 | NA | 116 | 804 | 8,290 | 338 | NA | 244 | 939 | 440 | 1,354 |
| 1974 | 86,803 | 13,322 | 134 | 833 | 8,638 | 345 | 317 | 255 | 939 | 457 | 1,403 |
| 1975 | 85,830 | 13,276 | 144 | 813 | 8,598 | 351 | 324 | 260 | 929 | 466 | 1,391 |
| 1976 | 88,752 | 13,931 | 153 | 842 | 8,989 | 369 | 353 | 278 | 966 | 500 | 1,482 |
| 1977 | 92,017 | 14,743 | 158 | 897 | 9,513 | 388 | 376 | 300 | 1,047 | 520 | 1,544 |
| 1978 | 96,048 | 15,686 | 161 | 938 | 10,134 | 385 | 395 | 322 | 1,124 | 542 | 1,685 |
| 1979 | 98,830 | 16,431 | 164 | 999 | 10,566 | 394 | 407 | 380 | 1,134 | 581 | 1,806 |
| 1980 | 99,310 | 16,939 | 169 | 1,155 | 10,792 | 417 | 395 | 403 | 1,188 | 595 | 1,826 |
| 1981 | 100,402 | 17,119 | 174 | 1,187 | 10,908 | 425 | 395 | 430 | 1,199 | 603 | 1,798 |
| 1980 DEC | 99,632 | 17,074 | 171 | 1,183 | 10,840 | 423 | 396 | 418 | 1,205 | 599 | 1,838 |
| 1981 JAN | 99,901 | 17,097 | 173 | 1,170 | 10,872 | 423 | 399 | 417 | 1,204 | 601 | 1,838 |
| FEB | 100,069 | 17,072 | 172 | 1,169 | 10,868 | 421 | 400 | 418 | 1,196 | 600 | 1,829 |
| MAR | 100,406 | 17,087 | 171 | 1,170 | 10,887 | 422 | 399 | 419 | 1,202 | 600 | 1,817 |
| APR | 100,878 | 17,186 | 170 | 1,174 | 10,974 | 425 | 400 | 426 | 1,209 | 600 | 1,808 |
| MAY | 101,045 | 17,191 | 169 | 1,180 | 10,978 | 426 | 399 | 428 | 1,212 | 598 | 1,800 |
| JUNE | 100,430 | 17,142 | 172 | 1,188 | 10,935 | 426 | 395 | 431 | 1,208 | 605 | 1,781 |
| JULY | 100,864 | 17,120 | 177 | 1,192 | 10,896 | 426 | 393 | 432 | 1,210 | 601 | 1,795 |
| AUG | 100,840 | 17,161 | 174 | 1,196 | 10,950 | 423 | 394 | 436 | 1,203 | 597 | 1,788 |
| SEPT | 100,258 | 17,109 | 175 | 1,202 | 10,889 | 426 | 392 | 437 | 1,200 | 600 | 1,787 |
| OCT | 100,343 | 17,126 | 176 | 1,203 | 10,902 | 428 | 391 | 437 | 1,191 | 612 | 1,785 |
| NOV | 100,172 | 17,123 | 179 | 1,204 | 10,915 | 428 | 390 | 437 | 1,181 | 611 | 1,779 |
| DEC | 99,613 | 17,022 | 180 | 1,199 | 10,828 | 427 | 389 | 439 | 1,173 | 611 | 1,774 |
| 1982 JAN | 99,581 | 17,087 | 186 | 1,192 | 10,878 | 428 | 389 | 448 | 1,166 | 621 | 1,778 |
| FEB | 99,590 | 17,119 | 184 | 1,184 | 10,935 | 425 | 391 | 446 | 1,173 | 619 | 1,761 |
| MAR | 99,492 | 17,033 | 185 | 1,177 | 10,865 | 422 | 395 | 444 | 1,168 | 619 | 1,757 |
| APR | 99,340 | 17,095 | 181 | 1,178 | 10,943 | 422 | 395 | 446 | 1,167 | 618 | 1,745 |
| MAY | 100,117 | NA | NA | NA | 10,993 | NA | NA | NA | NA | NA | NA |

1
 UNEMPLOYMENT RATES
 PERCENT
 SEASONALLY ADJUSTED

| | UNITED STATES | ALASKA | ARIZONA | CALIF | HAWAII | IDAHO | NEVADA | OREGON | UTAH | WASH |
|----------|---------------|--------|---------|-------|--------|-------|--------|--------|------|------|
| 1972 | 5.6 | 10.6 | 5.2 | 7.6 | 7.7 | NA | 7.0 | 6.9 | 4.6 | 9.6 |
| 1973 | 4.9 | 10.8 | 5.0 | 7.0 | 7.2 | NA | 6.2 | 5.2 | 4.4 | 7.9 |
| 1974 | 5.6 | 10.2 | 6.8 | 7.3 | 7.9 | 5.2 | 7.8 | 7.5 | 4.8 | 7.2 |
| 1975 | 8.5 | 7.0 | 12.1 | 9.9 | 8.3 | 6.2 | 9.7 | 10.6 | 6.5 | 9.6 |
| 1976 | 7.7 | 8.5 | 9.9 | 9.1 | 9.8 | 5.6 | 8.9 | 9.6 | 5.7 | 8.6 |
| 1977 | 7.0 | 9.2 | 8.2 | 8.2 | 7.4 | 6.0 | 7.1 | 7.4 | 5.3 | 8.8 |
| 1978 | 6.1 | 11.1 | 6.1 | 7.1 | 7.7 | 5.8 | 4.5 | 6.0 | 3.9 | 6.9 |
| 1979 | 5.8 | 9.4 | 5.0 | 6.2 | 6.2 | 5.8 | 5.0 | 5.8 | 4.3 | 6.8 |
| 1980 | 7.2 | 9.7 | 6.7 | 6.8 | 4.8 | 8.0 | 6.3 | 8.3 | 6.3 | 7.9 |
| 1981 | 7.6 | 9.4 | 6.2 | 7.4 | 5.3 | 7.5 | 7.1 | 9.9 | 6.7 | 9.5 |
| 1980 DEC | 7.3 | 9.3 | 6.5 | 6.4 | 4.8 | 7.7 | 7.2 | 8.6 | 6.7 | 8.5 |
| 1981 JAN | 7.4 | 9.4 | 6.4 | 7.3 | 4.9 | 6.6 | 7.2 | 8.3 | 6.6 | 8.5 |
| FEB | 7.4 | 9.4 | 6.3 | 7.3 | 5.1 | 7.0 | 7.5 | 9.2 | 6.6 | 8.7 |
| MAR | 7.3 | 9.3 | 6.2 | 7.2 | 5.2 | 7.2 | 7.5 | 9.2 | 6.9 | 8.8 |
| APR | 7.3 | 8.9 | 6.1 | 7.1 | 5.4 | 7.0 | 7.3 | 9.2 | 6.7 | 9.0 |
| MAY | 7.5 | 9.2 | 5.9 | 6.7 | 5.4 | 7.1 | 7.0 | 9.4 | 6.7 | 9.2 |
| JUNE | 7.4 | 9.2 | 5.7 | 6.9 | 5.4 | 7.4 | 6.8 | 9.5 | 6.5 | 9.2 |
| JULY | 7.2 | 9.4 | 5.8 | 7.3 | 5.4 | 7.3 | 6.7 | 9.5 | 6.4 | 9.3 |
| AUG | 7.3 | 9.6 | 5.8 | 7.0 | 5.4 | 7.1 | 6.6 | 10.1 | 6.7 | 9.9 |
| SEPT | 7.6 | 9.7 | 6.1 | 7.4 | 5.4 | 7.8 | 6.7 | 10.4 | 6.7 | 9.9 |
| OCT | 8.0 | 9.6 | 6.4 | 8.1 | 5.4 | 8.6 | 7.0 | 11.1 | 6.8 | 10.3 |
| NOV | 8.3 | 9.5 | 6.6 | 8.1 | 5.4 | 8.8 | 7.8 | 11.2 | 6.7 | 10.6 |
| DEC | 8.8 | 9.4 | 6.8 | 8.6 | 5.6 | 8.9 | 7.4 | 11.8 | 6.5 | 11.0 |
| 1982 JAN | 8.5 | 9.5 | 6.9 | 8.7 | 4.8 | 9.3 | 7.5 | 10.8 | 7.7 | 11.1 |
| FEB | 8.8 | 9.7 | 7.3 | 8.9 | 5.8 | 9.8 | 7.8 | 11.0 | 8.1 | 11.5 |
| MAR | 9.0 | 9.7 | 7.8 | 9.4 | 6.0 | 9.4 | 8.2 | 11.2 | 7.7 | 11.8 |
| APR | 9.4 | 10.1 | 7.9 | 9.3 | 6.3 | 9.7 | 8.6 | 11.1 | 7.7 | 12.3 |
| MAY | 9.5 | NA | NA | 9.5 | NA | NA | NA | NA | NA | NA |

1
 TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT
 THOUSANDS OF PERSONS
 SEASONALLY ADJUSTED

| | TOTAL | AEROSPACE | | CONSTRUCTION | TRANSPORT | | TRADE | SERVICES | GOVERNMENT | OTHER |
|-----------|--------|-----------|-----------|--------------|-----------|-------|-------|----------|------------|-------|
| | | MFG | OTHER MFG | | ETC | ETC | | | | |
| 1972 | 11,001 | 530 | 1,660 | 549 | 696 | 2,470 | 2,040 | 2,368 | 688 | |
| 1973 | 11,689 | 580 | 1,782 | 599 | 722 | 2,627 | 2,198 | 2,449 | 731 | |
| 1974 | 12,036 | 602 | 1,819 | 585 | 735 | 2,717 | 2,300 | 2,518 | 759 | |
| 1975 | 12,116 | 564 | 1,710 | 547 | 723 | 2,781 | 2,381 | 2,646 | 765 | |
| 1976 | 12,623 | 515 | 1,852 | 574 | 736 | 2,934 | 2,519 | 2,695 | 798 | |
| 1977 | 13,332 | 533 | 1,953 | 648 | 761 | 3,110 | 2,701 | 2,771 | 856 | |
| 1978 | 14,342 | 604 | 2,099 | 744 | 810 | 3,356 | 2,963 | 2,827 | 939 | |
| 1979 | 15,016 | 696 | 2,181 | 814 | 852 | 3,466 | 3,167 | 2,832 | 1,008 | |
| 1980 | 15,880 | 750 | 2,680 | 735 | 872 | 3,585 | 3,314 | 2,899 | 1,045 | |
| 1981 | 15,577 | 761 | 2,120 | 734 | 884 | 3,638 | 3,458 | 2,887 | 1,095 | |
| 1980 NOV | 15,414 | 759 | 2,111 | 717 | 867 | 3,566 | 3,362 | 2,963 | 1,068 | |
| 1980 DEC | 15,393 | 761 | 2,109 | 726 | 869 | 3,580 | 3,377 | 2,905 | 1,067 | |
| 1981 JAN | 15,530 | 760 | 2,119 | 777 | 876 | 3,615 | 3,389 | 2,915 | 1,079 | |
| 1981 FEB | 15,525 | 762 | 2,111 | 748 | 878 | 3,634 | 3,405 | 2,907 | 1,080 | |
| 1981 MAR | 15,526 | 761 | 2,118 | 741 | 881 | 3,630 | 3,416 | 2,897 | 1,083 | |
| 1981 APR | 15,543 | 762 | 2,133 | 743 | 885 | 3,627 | 3,422 | 2,889 | 1,082 | |
| 1981 MAY | 15,571 | 764 | 2,142 | 742 | 886 | 3,627 | 3,431 | 2,889 | 1,090 | |
| 1981 JUNE | 15,579 | 765 | 2,136 | 737 | 886 | 3,626 | 3,443 | 2,889 | 1,096 | |
| 1981 JULY | 15,603 | 763 | 2,141 | 736 | 887 | 3,636 | 3,466 | 2,876 | 1,099 | |
| 1981 AUG | 15,620 | 763 | 2,132 | 732 | 888 | 3,645 | 3,483 | 2,876 | 1,101 | |
| 1981 SEPT | 15,637 | 760 | 2,125 | 724 | 888 | 3,650 | 3,503 | 2,883 | 1,106 | |
| 1981 OCT | 15,635 | 761 | 2,112 | 721 | 887 | 3,654 | 3,513 | 2,880 | 1,107 | |
| 1981 NOV | 15,590 | 757 | 2,095 | 713 | 884 | 3,651 | 3,507 | 2,876 | 1,106 | |
| 1981 DEC | 15,578 | 756 | 2,075 | 701 | 884 | 3,665 | 3,517 | 2,871 | 1,109 | |
| 1982 JAN | 15,586 | 758 | 2,069 | 709 | 886 | 3,682 | 3,513 | 2,870 | 1,098 | |
| 1982 FEB | 15,578 | 755 | 2,068 | 684 | 885 | 3,709 | 3,514 | 2,866 | 1,099 | |
| 1982 MAR | 15,529 | 755 | 2,049 | 663 | 886 | 3,694 | 3,520 | 2,864 | 1,099 | |
| 1982 APR | 15,490 | 755 | 2,031 | 648 | 882 | 3,688 | 3,528 | 2,857 | 1,101 | |

AVERAGE HOURLY EARNINGS AND WAGE RATE DOLLARS
DOLLARS
NOT SEASONALLY ADJUSTED

| | ----- MANUFACTURING PRODUCTION WORKERS ----- | | | | | | | | | | | 1 FARM WAGE RATE | |
|------|--|--------|---------|-------|--------|-------|--------|--------|------|-------|-------|---------------------|------|
| | U S | ALASKA | ARIZONA | CALIF | HAWAII | IDAHO | NEVADA | OREGON | UTAH | WASH | U S | PCS | |
| 1972 | 3.82 | 5.96 | 3.85 | 4.24 | 3.63 | 3.70 | 4.46 | 4.30 | 3.62 | 4.53 | 1.83 | 2.04 | |
| 1973 | 4.09 | 5.98 | 4.03 | 4.45 | 3.96 | 4.06 | 4.71 | 4.60 | 3.83 | 4.83 | 1.99 | 2.18 | |
| 1974 | 4.43 | 7.06 | 4.40 | 4.73 | 4.26 | 4.40 | 4.89 | 5.00 | 4.18 | 5.23 | 2.31 | 2.48 | |
| 1975 | 4.83 | 8.05 | 4.85 | 5.23 | 4.70 | 4.76 | 5.26 | 5.52 | 4.61 | 5.81 | 2.48 | 2.72 | |
| 1976 | 5.22 | 7.82 | 5.19 | 5.59 | 5.17 | 5.27 | 5.61 | 6.06 | 4.89 | 6.35 | 2.68 | 2.99 | |
| 1977 | 5.67 | 9.02 | 5.55 | 5.99 | 5.54 | 5.80 | 6.10 | 6.61 | 5.18 | 6.83 | 2.90 | 3.18 | |
| 1978 | 6.17 | 8.86 | 6.03 | 6.42 | 5.92 | 6.51 | 6.54 | 7.22 | 5.68 | 7.56 | 3.11 | 3.39 | |
| 1979 | 6.69 | 9.48 | 6.62 | 7.02 | 6.39 | 6.91 | 6.95 | 7.91 | 6.28 | 8.38 | 3.41 | 3.63 | |
| 1980 | 7.27 | 10.44 | 7.29 | 7.70 | 6.84 | 7.54 | 7.72 | 8.65 | 7.02 | 9.41 | 3.67 | 4.06 | |
| 1981 | 7.99 | 11.71 | 8.08 | 8.56 | 7.54 | 8.24 | 8.42 | 9.48 | 7.73 | 10.45 | 4.00 | 4.28 | |
| 1980 | NOV | 7.60 | 11.06 | 7.60 | 8.00 | 7.13 | 7.68 | 8.00 | 9.00 | 7.33 | 9.91 | NA | NA |
| | DEC | 7.70 | 11.60 | 7.83 | 8.09 | 7.07 | 7.81 | 8.12 | 9.10 | 7.36 | 10.01 | NA | NA |
| 1981 | JAN | 7.73 | 12.13 | 7.84 | 8.14 | 7.30 | 8.04 | 7.74 | 9.12 | 7.43 | 10.02 | 4.09 | 4.40 |
| | FEB | 7.75 | 11.99 | 7.93 | 8.17 | 7.59 | 7.87 | 7.96 | 9.16 | 7.51 | 10.09 | NA | NA |
| | MAR | 7.80 | 11.15 | 7.77 | 8.26 | 7.55 | 7.89 | 8.20 | 9.25 | 7.42 | 10.11 | NA | NA |
| | APR | 7.88 | 11.41 | 7.85 | 8.34 | 7.49 | 7.99 | 8.34 | 9.30 | 7.64 | 10.20 | 3.91 | 4.16 |
| | MAY | 7.92 | 11.49 | 7.89 | 8.40 | 7.44 | 8.14 | 8.18 | 9.41 | 7.61 | 10.22 | | |
| | JUNE | 7.97 | 11.70 | 7.96 | 8.48 | 7.35 | 8.26 | 8.22 | 9.52 | 7.61 | 10.44 | | |
| | JULY | 8.02 | 10.42 | 8.09 | 8.64 | 7.12 | 8.58 | 8.34 | 9.56 | 7.80 | 10.56 | | |
| | AUG | 8.02 | 10.27 | 8.17 | 8.71 | 7.56 | 8.49 | 8.40 | 9.49 | 7.83 | 10.56 | | |
| | SEPT | 8.15 | 12.08 | 8.27 | 8.86 | 7.88 | 8.40 | 9.04 | 9.73 | 8.02 | 10.71 | | |
| | OCT | 8.15 | 12.73 | 8.21 | 8.83 | 7.80 | 8.27 | 9.04 | 9.69 | 8.00 | 10.74 | | |
| | NOV | 8.20 | 12.63 | 8.35 | 8.92 | 7.74 | 8.61 | 8.95 | 9.71 | 7.91 | 10.79 | | |
| | DEC | 8.26 | 12.57 | 8.66 | 9.00 | 7.63 | 8.30 | 8.68 | 9.78 | 7.98 | 10.92 | | |
| 1982 | JAN | 8.41 | 12.80 | 8.64 | 9.01 | 7.86 | 8.41 | 8.60 | 9.77 | 8.09 | 10.84 | | |
| | FEB | 8.34 | 13.24 | 8.64 | 9.04 | 7.99 | 8.10 | 8.64 | 9.79 | 8.12 | 10.92 | | |
| | MAR | 8.37 | 12.95 | 8.65 | 9.07 | 7.91 | 8.13 | 8.89 | 9.91 | 8.10 | 10.93 | | |
| | APR | 8.41 | NA | 8.66 | 9.11 | 7.84 | 8.20 | 8.77 | 9.92 | 8.27 | NA | | |

EMPLOYMENT

PAGE B - 2:

1/ INCLUDES NUMBER OF PERSONS INVOLVED IN LABOR DISPUTES. ALL RAW DATA ARE COLLECTED ACCORDING TO THE BUREAU OF LABOR STATISTICS METHODOLOGY. HISTORICAL DATA FOR MOST TWELFTH DISTRICT STATES ARE REVISED EACH JANUARY. DATA ARE SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO, WITH THE EXCEPTION OF CALIFORNIA DATA, WHICH IS SEASONALLY ADJUSTED BY THE BUREAU OF LABOR STATISTICS.

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS; ALASKA DEPARTMENT OF LABOR; ARIZONA DEPARTMENT OF ECONOMIC SECURITY; STATE OF CALIFORNIA, EMPLOYMENT DEVELOPMENT DEPARTMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; IDAHO DEPARTMENT OF EMPLOYMENT; NEVADA EMPLOYMENT SECURITY DEPARTMENT; STATE OF OREGON UNEMPLOYMENT DIVISION; UTAH, DEPARTMENT OF EMPLOYMENT SECURITY; WASHINGTON EMPLOYMENT SECURITY DEPARTMENT.

PAGE B - 3:

1/ WITH THE EXCEPTION OF CALIFORNIA, ALL RATES ARE CALCULATED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO ON THE BASIS OF ITS SEASONALLY ADJUSTED DATA FOR UNEMPLOYMENT AND THE CIVILIAN LABOR FORCE. THE RATES REFLECT THE LATEST REVISIONS OF THE HISTORICAL RAW DATA MADE IN JANUARY OF EACH YEAR.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 4:

1/ DATA ARE SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO. AEROSPACE MFG. DATA BEGINNING JANUARY 1976 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO THE REMOVAL OF WASHINGTON STATE'S SHIPBUILDING COMPONENT BEGINNING JANUARY 1976.

2/ INCLUDES TRANSPORTATION, COMMUNICATION AND UTILITIES.

3/ INCLUDES FINANCE, INSURANCE & REAL ESTATE AND MINING.

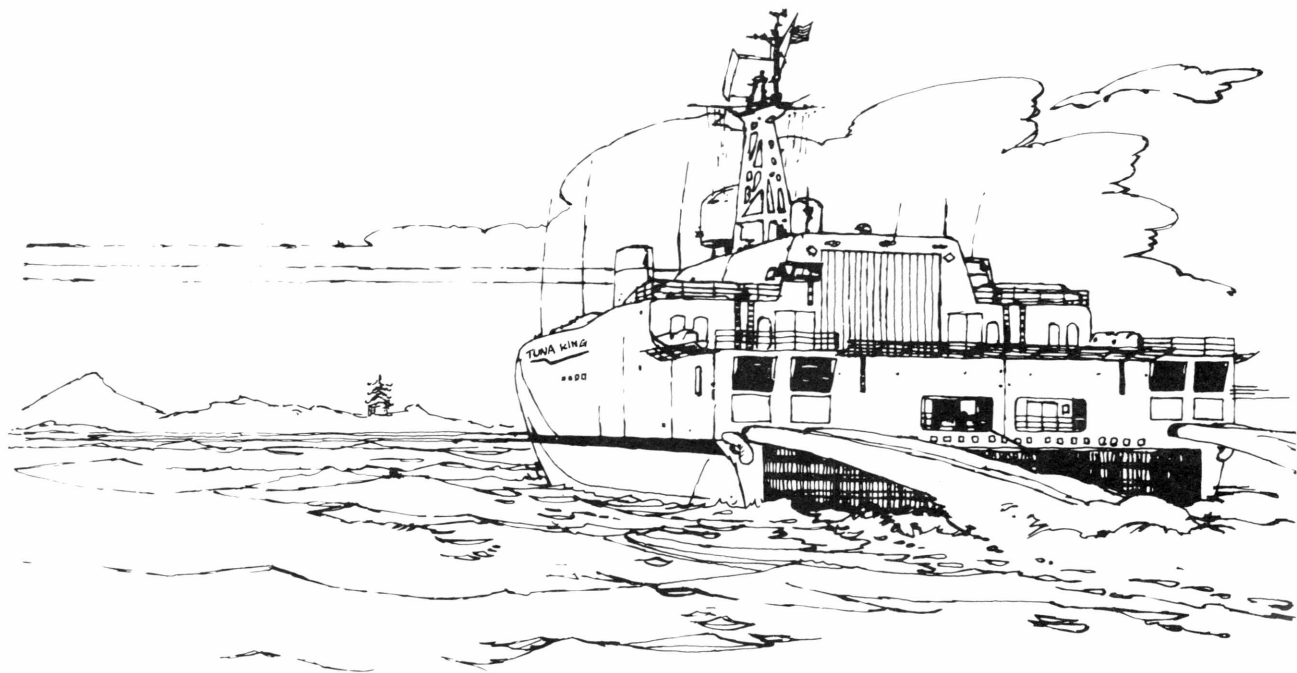
SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 5:

1/ PACIFIC COAST STATES, I.E. CALIFORNIA, OREGON AND WASHINGTON. THESE TWO DATA TIME-SERIES WERE DISCONTINUED BY THEIR SOURCE AGENCIES AS OF APRIL, 1981.

SOURCE: SEE PAGE 2 SOURCE. ALSO, U.S. DEPARTMENT OF AGRICULTURE, CROP REPORTING BOARD. DATA ARE NOT SEASONALLY ADJUSTED.

PRODUCTION



DISTRICT PRODUCTION SELECTED INDUSTRIES
1967=100
SEASONALLY ADJUSTED

| | | 1 | | 2 | 2 | 2 | | | | |
|--|------|--------|-------|--------|-------|------|-------------|-----------|------------------|-------|
| | | LUMBER | STEEL | COPPER | LEAD | ZINC | NATURAL GAS | CRUDE OIL | REFINED PRODUCTS | |
| | 1972 | 114.6 | 94.3 | 175.4 | 69.7 | 59.9 | 95.4 | 107.2 | 130.0 | |
| | 1973 | 116.6 | 110.5 | 179.8 | 60.6 | 59.2 | 87.2 | 104.4 | 137.2 | |
| | 1974 | 103.6 | 107.4 | 162.7 | 51.4 | 52.4 | 78.5 | 100.5 | 128.8 | |
| | 1975 | 94.8 | 89.1 | 147.9 | 54.2 | 64.5 | 66.0 | 100.1 | 132.3 | |
| | 1976 | 108.1 | 92.0 | 176.3 | 57.6 | 67.5 | 69.9 | 99.2 | 142.0 | |
| | 1977 | 110.7 | 90.9 | 165.8 | 47.0 | 46.7 | 73.9 | 132.0 | 157.8 | |
| | 1978 | 107.6 | 97.4 | 163.7 | 42.2 | 34.2 | 69.9 | 203.4 | 156.5 | |
| | 1979 | 105.4 | 100.1 | 175.7 | 37.6 | 25.3 | 75.5 | 220.5 | 163.8 | |
| | 1980 | 81.8 | 81.0 | 140.9 | 35.7 | 23.7 | 73.3 | 241.6 | 159.0 | |
| | 1981 | 79.8 | 82.3 | 189.9 | 34.8 | 27.2 | 84.4 | 248.8 | 148.8 | |
| | 1980 | NOV | 79.2 | 83.3 | 158.4 | 32.9 | 22.3 | 78.9 | 231.9 | 160.6 |
| | | DEC | 82.6 | 85.2 | 178.0 | 34.4 | 24.7 | 85.0 | 243.3 | 156.3 |
| | 1981 | JAN | 91.3 | 85.9 | 176.3 | 29.0 | 21.0 | 73.2 | 243.5 | 154.1 |
| | | FEB | 89.3 | 83.9 | 174.6 | 35.1 | 23.2 | 74.0 | 249.8 | 149.5 |
| | | MAR | 88.5 | 85.5 | 167.5 | 29.3 | 22.8 | 73.2 | 246.2 | 152.9 |
| | | APR | 89.3 | 86.3 | 172.9 | 27.0 | 24.7 | 81.4 | 247.8 | 143.2 |
| | | MAY | 86.6 | 87.1 | 175.4 | 23.0 | 26.6 | 83.3 | 248.1 | 146.9 |
| | | JUNE | 87.3 | 88.1 | 184.4 | 38.4 | 29.3 | 89.3 | 258.2 | 161.1 |
| | | JULY | 83.6 | 86.5 | 223.4 | 40.5 | 29.0 | 88.7 | 250.2 | 149.1 |
| | | AUG | 84.2 | 84.1 | 206.6 | 34.9 | 28.0 | 97.5 | 246.2 | 149.8 |
| | | SEPT | 67.2 | 90.2 | 209.2 | 42.0 | 32.2 | 98.1 | 249.6 | 149.6 |
| | | OCT | 69.4 | 79.2 | 205.3 | 40.3 | 31.4 | 101.4 | 248.8 | 145.9 |
| | | NOV | 64.2 | 67.8 | 207.9 | 39.1 | 30.4 | 83.8 | 246.8 | 144.7 |
| | | DEC | 57.3 | 62.8 | 175.7 | 39.0 | 27.6 | 68.9 | 250.3 | 139.1 |
| | 1982 | JAN | 73.1 | 59.7 | 166.3 | NA | NA | 74.8 | 250.9 | 137.0 |
| | | FEB | 70.1 | 57.0 | 167.2 | NA | NA | 70.8 | 255.0 | 140.0 |
| | | MAR | 62.4 | 63.8 | NA | NA | NA | NA | 259.0 | 141.8 |
| | | APR | NA | 49.7 | NA | NA | NA | NA | NA | NA |

PRODUCTION

PRIME CONTRACT AWARDS DEPARTMENT OF DEFENSE
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

| | I | UNITED STATES | TWELFTH DISTRICT | ALASKA | ARIZONA | CALIF | HAWAII | IDAHO | NEVADA | OREGON | UTAH | WASH |
|------|-----|---------------|------------------|--------|---------|----------|--------|-------|--------|--------|-------|---------|
| 1971 | | 29,158.8 | 7,244.6 | 81.3 | 443.8 | 5,631.0 | 114.0 | 6.5 | 16.3 | 44.4 | 136.8 | 770.5 |
| 1972 | | 31,497.5 | 8,044.3 | 122.1 | 388.9 | 6,023.3 | 137.0 | 8.9 | 17.6 | 41.3 | 185.4 | 1,119.8 |
| 1973 | | 30,410.2 | 8,331.1 | 120.1 | 413.3 | 6,404.4 | 137.2 | 8.3 | 17.2 | 52.2 | 156.0 | 1,022.4 |
| 1974 | | 35,804.0 | 10,215.1 | 128.0 | 603.2 | 7,763.0 | 264.3 | 7.7 | 25.6 | 57.9 | 152.2 | 1,213.2 |
| 1975 | | 37,347.0 | 10,696.7 | 141.9 | 729.1 | 7,742.3 | 405.6 | 10.0 | 34.5 | 59.8 | 152.0 | 1,421.5 |
| 1976 | | 44,089.6 | 12,549.9 | 163.9 | 544.1 | 9,871.4 | 290.3 | 23.4 | 26.0 | 57.2 | 153.9 | 1,419.7 |
| 1977 | | 47,336.6 | 13,196.1 | 164.5 | 483.2 | 10,129.6 | 245.6 | 18.6 | 39.9 | 78.3 | 252.1 | 1,784.3 |
| 1978 | | 53,922.5 | 13,730.8 | 214.3 | 599.6 | 10,602.6 | 291.2 | 18.5 | 41.5 | 92.4 | 195.1 | 1,675.6 |
| 1979 | | 56,661.7 | 15,501.1 | 209.0 | 675.9 | 12,310.2 | 336.3 | 19.8 | 64.3 | 151.9 | 220.6 | 1,513.1 |
| 1980 | | 70,528.2 | 18,414.1 | 351.5 | 853.9 | 13,853.6 | 339.5 | 22.7 | 50.0 | 131.1 | 334.4 | 2,477.4 |
| 1979 | IV | 16,252.6 | 4,863.7 | 99.0 | 130.8 | 3,985.0 | 162.8 | 5.6 | 13.4 | 19.7 | 52.4 | 395.0 |
| 1980 | I | 14,221.0 | 4,118.2 | 24.9 | 211.0 | 3,262.9 | 39.6 | 4.5 | 13.2 | 26.8 | 52.9 | 482.4 |
| | II | 15,936.9 | 3,896.5 | 59.3 | 174.9 | 2,872.4 | 47.5 | 1.9 | 6.1 | 56.1 | 80.6 | 597.7 |
| | III | 19,883.3 | 4,828.9 | 67.7 | 210.5 | 3,732.3 | 65.3 | 7.4 | 17.6 | 28.3 | 65.1 | 634.7 |
| | IV | 20,487.0 | 5,570.5 | 199.6 | 257.5 | 3,986.0 | 187.1 | 8.9 | 13.1 | 19.9 | 135.8 | 762.6 |
| 1981 | I | 17,868.7 | 5,066.4 | 37.5 | 208.9 | 4,009.3 | 134.8 | 8.0 | 26.8 | 36.9 | 129.9 | 474.3 |
| | II | 18,696.8 | 4,400.8 | 28.9 | 274.3 | 3,329.1 | 46.4 | 4.0 | 14.8 | 18.0 | 43.8 | 641.6 |
| | III | 28,827.5 | 6,842.1 | 57.4 | 382.7 | 5,305.4 | 222.4 | 7.1 | 23.7 | 38.9 | 94.5 | 709.9 |

PRODUCTION

1

PROCUREMENT AWARDS: NATIONAL AERONAUTICS & SPACE ADMINISTRATION
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

| | UNITED STATES | TWELFTH DISTRICT | ALASKA ² | ARIZONA | CALIF | HAWAII | IDAHO ² | NEVADA ² | OREGON ² | UTAH | WASH |
|-----------|---------------|------------------|---------------------|---------|---------|--------|--------------------|---------------------|---------------------|------|------|
| 1972 | 2,115.6 | 723.1 | 1.7 | 6.9 | 696.0 | 2.1 | 0.0 | 0.6 | 1.1 | 1.3 | 13.4 |
| 1973 | 2,166.0 | 889.3 | 0.8 | 5.9 | 849.3 | 3.1 | 0.0 | 0.7 | 1.1 | 9.3 | 19.1 |
| 1974 | 2,299.2 | 1,126.0 | 1.4 | 10.3 | 1,081.9 | 2.3 | 0.0 | 0.6 | 1.5 | 18.5 | 9.5 |
| 1975 | 2,587.9 | 1,425.5 | 0.6 | 15.4 | 1,334.7 | 7.9 | 0.0 | 0.7 | 1.5 | 36.1 | 28.8 |
| 1976 | 2,270.4 | 1,211.4 | 0.6 | 8.2 | 1,142.6 | 1.5 | 0.0 | 1.3 | 1.2 | 44.0 | 12.0 |
| 1977 | 2,910.3 | 1,476.5 | 0.8 | 14.8 | 1,363.3 | 3.0 | 0.0 | 1.0 | 1.7 | 57.1 | 34.8 |
| 1978 | 3,242.0 | 1,399.0 | 0.9 | 12.4 | 1,270.7 | 1.0 | 0.4 | 1.4 | 2.3 | 70.8 | 39.1 |
| 1979 | 3,732.6 | 1,782.3 | 1.5 | 25.9 | 1,636.6 | 3.4 | 0.0 | 1.1 | 2.4 | 74.5 | 36.9 |
| 1980 | 4,207.9 | 1,962.7 | 1.5 | 33.0 | 1,818.1 | 3.3 | 0.1 | 0.6 | 3.3 | 72.6 | 30.2 |
| 1981 | 4,533.9 | 2,076.3 | 1.9 | 26.9 | 1,907.8 | 3.9 | 1.1 | 1.1 | 3.4 | 02.7 | 27.5 |
| 1978 | | | | | | | | | | | |
| OCT-MARCH | 1,628.5 | 827.4 | 0.3 | 8.4 | 759.0 | 1.1 | 0.0 | 0.4 | 0.6 | 36.8 | 20.8 |
| APR-SEPT | 1,388.8 | 568.8 | 0.4 | 5.1 | 521.3 | 1.0 | 0.0 | 1.0 | 1.1 | 24.5 | 14.4 |
| 1979 | | | | | | | | | | | |
| OCT-MARCH | 1,853.2 | 830.2 | 0.5 | 7.3 | 749.4 | 0.0 | 0.4 | 0.4 | 1.2 | 46.3 | 24.7 |
| APR-SEPT | 1,632.7 | 745.9 | 0.3 | 11.5 | 689.6 | 1.1 | 0.0 | 0.5 | 1.4 | 24.9 | 16.6 |
| 1980 | | | | | | | | | | | |
| OCT-MARCH | 2,099.9 | 1,036.4 | 1.2 | 14.4 | 947.0 | 2.3 | 0.0 | 0.6 | 1.0 | 49.6 | 20.3 |
| APR-SEPT | 1,858.3 | 835.3 | 0.3 | 17.8 | 774.3 | 1.9 | 0.0 | 0.1 | 1.7 | 22.3 | 16.9 |
| 1981 | | | | | | | | | | | |
| OCT-MARCH | 2,349.6 | 1,127.4 | 1.2 | 15.2 | 1,043.8 | 1.4 | 0.1 | 0.5 | 1.6 | 50.3 | 13.3 |
| APR-SEPT | 2,036.6 | 907.2 | 0.9 | 12.7 | 831.6 | 2.0 | 0.2 | 0.6 | 2.6 | 35.1 | 21.5 |
| 1982 | | | | | | | | | | | |
| OCT-MARCH | 2,497.3 | 1,169.1 | 1.0 | 14.2 | 1,076.2 | 1.9 | 0.9 | 0.5 | 0.8 | 67.6 | 6.0 |

PRODUCTION

RECEIPTS FROM FARM MARKETINGS
SEASONALLY ADJUSTED
MILLIONS OF DOLLARS

| | UNITED STATES | TWELFTH DISTRICT | ALASKA | ARIZONA | CALIF | HAWAII | IDAHO | NEVADA | OREGON | UTAH | WASH | |
|------|---------------|------------------|---------|---------|----------|---------|---------|--------|---------|-------|---------|-------|
| 1972 | 61,190 | 9,510.0 | 5.0 | 835.8 | 5,514.0 | 232.5 | 832.6 | 109.8 | 659.1 | 250.8 | 1,070.4 | |
| 1973 | 87,068 | 12,842.5 | 5.5 | 1,129.7 | 7,228.6 | 268.5 | 1,177.4 | 145.4 | 942.9 | 344.1 | 1,600.4 | |
| 1974 | 92,648 | 15,271.9 | 6.3 | 1,210.3 | 8,616.0 | 631.3 | 1,462.6 | 136.9 | 1,112.0 | 320.2 | 1,776.3 | |
| 1975 | 89,563 | 14,616.0 | 7.8 | 1,052.5 | 8,485.0 | 372.2 | 1,314.9 | 131.6 | 1,031.3 | 328.9 | 1,891.8 | |
| 1976 | 93,490 | 15,352.9 | 7.2 | 1,203.8 | 9,142.9 | 298.8 | 1,313.5 | 148.9 | 991.9 | 340.9 | 1,905.0 | |
| 1977 | 96,289 | 15,466.2 | 11.7 | 1,137.0 | 9,463.8 | 328.2 | 1,196.8 | 152.5 | 1,055.0 | 357.5 | 1,763.8 | |
| 1978 | 112,924 | 18,027.6 | 11.5 | 1,530.6 | 10,596.1 | 380.9 | 1,506.3 | 178.9 | 1,211.1 | 452.8 | 2,159.5 | |
| 1979 | 131,916 | 21,354.4 | 12.3 | 1,742.0 | 12,870.2 | 422.5 | 1,851.6 | 220.0 | 1,563.7 | 500.0 | 2,172.0 | |
| 1980 | 136,431 | 22,791.7 | 11.5 | 1,720.2 | 13,539.0 | 439.3 | 2,007.4 | 233.1 | 1,611.8 | 524.0 | 2,705.4 | |
| 1981 | 142,441 | 23,356.7 | 12.2 | 1,728.8 | 13,507.0 | 446.2 | 2,196.5 | 218.5 | 1,705.7 | 531.7 | 3,010.0 | |
| 1980 | II | 33,530 | 5,492.1 | 2.8 | 433.8 | 3,274.0 | 109.2 | 447.5 | 53.5 | 395.5 | 129.6 | 645.3 |
| | III | 35,156 | 5,635.9 | 2.9 | 422.9 | 3,356.8 | 111.0 | 516.7 | 64.6 | 337.6 | 132.8 | 640.7 |
| | IV | 34,734 | 6,039.5 | 2.9 | 450.4 | 3,565.7 | 111.9 | 536.0 | 58.2 | 433.4 | 133.5 | 747.5 |
| 1981 | I | 35,561 | 5,761.1 | 3.1 | 437.8 | 3,282.2 | 109.4 | 557.9 | 55.9 | 441.3 | 134.7 | 738.8 |
| | II | 33,214 | 5,444.6 | 2.8 | 402.7 | 3,115.3 | 110.1 | 580.5 | 52.0 | 401.0 | 134.8 | 645.4 |
| | III | 36,618 | 6,060.6 | 3.2 | 413.6 | 3,602.7 | 112.7 | 507.9 | 66.1 | 414.1 | 133.0 | 807.4 |
| | IV | 37,149 | 6,039.2 | 3.0 | 434.5 | 3,502.7 | 115.2 | 579.4 | 50.2 | 447.2 | 126.6 | 780.4 |
| 1982 | I | 35,341 | 6,272.4 | 3.2 | 493.2 | 3,824.4 | 109.0 | 488.9 | 64.4 | 414.9 | 130.4 | 744.1 |

PRODUCTION

FOR FOOTNOTES, SEE END OF SECTION

1
FARM PRICES
NOT SEASONALLY ADJUSTED
DOLLARS PER UNIT

| UNITED STATES | | CALIFORNIA | | | | -IDAHO-- | | ---WASHINGTON--- | | |
|---------------|---------|------------|--------|--------|-------|----------|-------|------------------|-------|-------|
| ALL 2 | | | | REEF | | | | | | |
| PRODUCTS | ORANGES | COTTON | CATTLE | TURKEY | EGGS | POTATOES | WHEAT | APPLES | | |
| 1967=100 | BOX | LB | CWT | LB | DOZ | CWT | BU | LB | | |
| 1972 | 125 | 6.08 | 0.32 | 33.55 | 0.22 | 0.29 | 1.75 | 1.75 | 0.076 | |
| 1973 | 179 | 7.17 | 0.37 | 42.80 | 0.35 | 0.52 | 2.73 | 3.56 | 0.102 | |
| 1974 | 192 | 7.78 | 0.57 | 39.69 | 0.28 | 0.47 | 5.11 | 4.65 | 0.094 | |
| 1975 | 185 | 7.40 | 0.46 | 36.14 | 0.33 | 0.50 | 3.31 | 3.76 | 0.125 | |
| 1976 | 186 | 7.16 | 0.64 | 35.41 | 0.30 | 0.54 | 3.37 | 3.27 | 0.084 | |
| 1977 | 183 | 8.92 | 0.61 | 36.05 | 0.34 | 0.49 | 2.91 | 2.61 | 0.111 | |
| 1978 | 209 | 11.75 | 0.60 | 48.87 | 0.42 | 0.47 | 2.96 | 3.29 | 0.174 | |
| 1979 | 241 | 12.99 | 0.66 | 65.27 | 0.42 | 0.51 | 2.22 | 3.76 | 0.140 | |
| 1980 | 246 | 10.10 | 0.82 | 63.57 | 0.41 | 0.51 | 3.50 | 3.89 | 0.166 | |
| 1981 | 253 | 11.33 | 0.73 | 57.39 | 0.40 | 0.56 | 6.05 | 4.09 | 0.118 | |
| 1980 | DEC | 265 | 11.60 | 0.85 | 61.80 | 0.50 | 0.66 | 5.50 | 4.19 | 0.085 |
| 1981 | JAN | 264 | 10.90 | 0.84 | 61.60 | 0.43 | 0.56 | 6.35 | 4.20 | 0.081 |
| | FEB | 263 | 10.80 | 0.83 | 60.20 | 0.40 | 0.60 | 6.95 | 4.23 | 0.113 |
| | MAR | 262 | 9.99 | 0.79 | 59.40 | 0.38 | 0.56 | 6.85 | 4.19 | 0.101 |
| | APR | 261 | 9.35 | 0.76 | 60.00 | 0.41 | 0.59 | 7.25 | 4.05 | 0.091 |
| | MAY | 260 | 9.76 | 0.75 | 59.50 | 0.40 | 0.50 | 7.10 | 4.25 | 0.083 |
| | JUNE | 260 | 10.50 | 0.74 | 57.60 | 0.45 | 0.50 | 7.20 | 4.09 | 0.092 |
| | JULY | 258 | 12.20 | 0.72 | 56.80 | 0.45 | 0.47 | 8.10 | 3.97 | 0.100 |
| | AUG | 251 | 12.80 | 0.67 | 55.80 | 0.40 | 0.50 | 5.00 | 3.92 | 0.160 |
| | SEPT | 244 | 12.30 | 0.66 | 59.30 | 0.39 | 0.59 | 4.65 | 3.89 | 0.177 |
| | OCT | 237 | 12.00 | 0.70 | 56.00 | 0.39 | 0.59 | 4.30 | 4.02 | 0.132 |
| | NOV | 237 | 13.60 | 0.67 | 52.10 | 0.37 | 0.65 | 4.25 | 4.09 | 0.140 |
| | DEC | 234 | 11.80 | 0.60 | 50.40 | 0.36 | 0.59 | 4.55 | 4.20 | 0.149 |
| 1982 | JAN | 240 | 12.50 | 0.58 | 50.50 | 0.37 | 0.49 | 4.60 | 3.99 | 0.122 |
| | FEB | 243 | 13.60 | 0.59 | 51.80 | 0.37 | 0.49 | 4.70 | 3.94 | 0.149 |
| | MAR | 243 | 12.90 | 0.59 | 54.00 | 0.38 | 0.58 | 4.95 | 3.87 | 0.147 |
| | APR | 247 | 13.30 | 0.56 | 59.00 | 0.38 | 0.57 | 5.30 | 3.79 | 0.126 |
| | MAY | 252 | 16.00 | 0.62 | 61.60 | 0.38 | 0.48 | 5.55 | 3.78 | 0.137 |

PRODUCTION

PAGE C - 2:

- 1/ SUM OF COASTAL, INLAND, & CALIFORNIA REDWOOD REGIONS. INLAND REGION ADJUSTED FOR PRODUCTION OUTSIDE THE DISTRICT.
- 2/ MINE PRODUCTION.

SOURCE: NATIONAL FOREST PRODUCTS ASSOCIATION, AMERICAN IRON & STEEL INSTITUTE, U.S. DEPARTMENT OF INTERIOR, BUREAU OF MINES, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 3:

- 1/ NET VALUE OF CONTRACTS OF \$10,000 OR MORE FOR WORK IN EACH STATE AND THE DISTRICT OF COLUMBIA.

SOURCE: DEPARTMENT OF DEFENSE.

PAGE C - 4:

- 1/ \$10,000 AND OVER.
- 2/ 0.0 INDICATES LESS THAN \$100,000.

SOURCE: ANNUAL AND SEMI-ANNUAL PROCUREMENT REPORT, NASA.

PAGE C - 5:

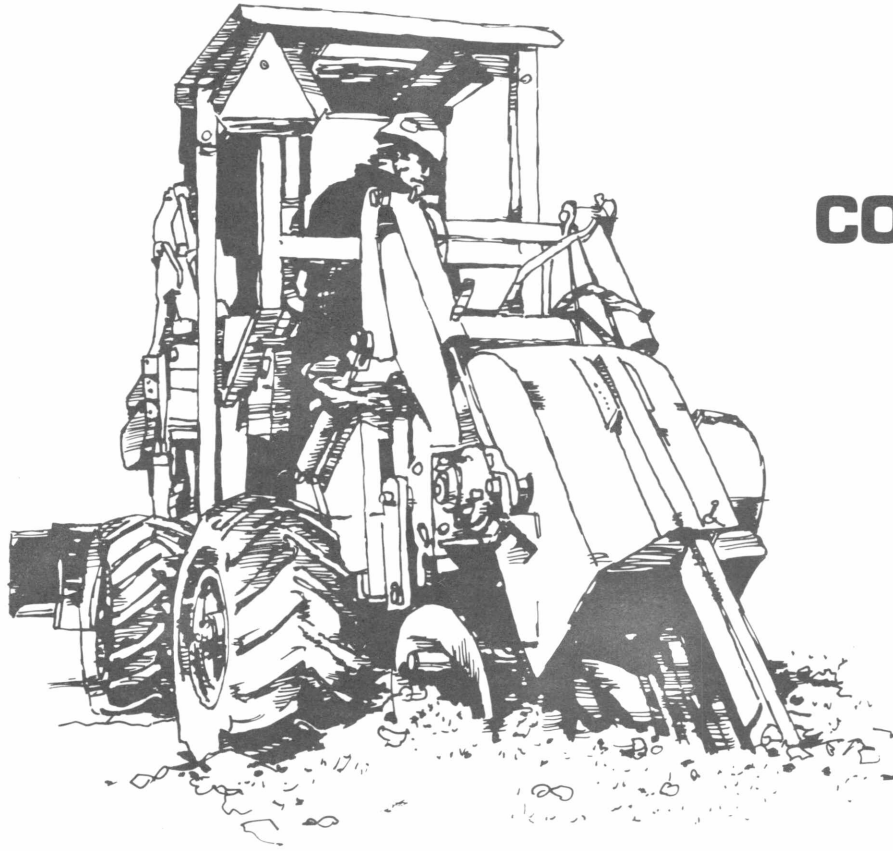
SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C - 6:

- 1/ ALL MONTHLY PRICES ARE AVERAGES FOR THE PERIOD FROM THE 15TH DAY OF THE PREVIOUS MONTH TO THE 15TH DAY OF THE MONTH INDICATED.

2/ BEGINNING WITH THE JULY/AUGUST 1976 ISSUE, THE PRICE INDEXES ARE CONSTRUCTED WITH A NEW SET OF BASE WEIGHTS DERIVED FROM AVERAGE SALES OVER THE 1971-73 PERIOD. THIS IS THE FIRST ADJUSTMENT OF THESE WEIGHTS BY THE U.S.D.A. SINCE THE LATE 1950'S.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE, CROP REPORTING BOARD.



CONSTRUCTION

CONSTRUCTION CONTRACTS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

| | | TWELFTH DISTRICT 1 | | | | UNITED STATES | | | |
|------|-------------|-----------------------|----------|--------|-------------|---------------|----------|---------|---------|
| | | NON 2 | | NON 3 | | NON 2 | | NON 3 | |
| | RESIDENTIAL | RESIDENTIAL | BUILDING | TOTAL | RESIDENTIAL | RESIDENTIAL | BUILDING | TOTAL | |
| 1972 | 7,789 | 4,101 | 2,752 | 14,642 | 45,269 | 27,143 | 18,986 | 91,398 | |
| 1973 | 7,446 | 4,967 | 3,045 | 15,458 | 46,436 | 32,167 | 22,556 | 101,159 | |
| 1974 | 5,774 | 5,251 | 3,782 | 14,807 | 34,632 | 34,312 | 25,879 | 94,823 | |
| 1975 | 6,420 | 5,012 | 3,443 | 14,875 | 31,348 | 30,288 | 28,313 | 89,949 | |
| 1976 | 10,273 | 4,900 | 3,824 | 18,997 | 43,377 | 30,656 | 28,443 | 102,476 | |
| 1977 | 14,325 | 6,363 | 5,153 | 25,841 | 60,625 | 36,074 | 41,540 | 138,239 | |
| 1978 | 15,784 | 7,943 | 4,263 | 27,990 | 74,895 | 45,112 | 39,859 | 159,866 | |
| 1979 | 17,736 | 10,115 | 4,309 | 32,160 | 74,769 | 50,405 | 42,424 | 167,598 | |
| 1980 | 14,262 | 10,812 | 5,352 | 30,426 | 63,253 | 53,611 | 31,910 | 148,775 | |
| 1981 | 12,668 | 11,126 | 4,297 | 28,091 | 60,640 | 59,514 | 29,706 | 149,859 | |
| | | | | | | | | | |
| 1980 | NOV | 17,953 | 11,913 | 4,105 | 33,971 | 73,586 | 63,368 | 40,943 | 177,898 |
| | DEC | 17,316 | 12,305 | 5,680 | 36,301 | 87,278 | 66,665 | 33,608 | 187,552 |
| | | | | | | | | | |
| 1981 | JAN | 15,830 | 9,952 | 3,054 | 28,837 | 72,751 | 60,350 | 28,309 | 161,411 |
| | FEB | 14,162 | 9,853 | 7,424 | 31,439 | 71,688 | 59,796 | 28,744 | 160,228 |
| | MAR | 13,460 | 11,965 | 5,101 | 30,526 | 67,956 | 63,761 | 34,870 | 166,588 |
| | APR | 16,206 | 12,437 | 4,199 | 32,843 | 72,257 | 63,258 | 26,361 | 161,876 |
| | MAY | 13,151 | 10,840 | 3,473 | 27,464 | 58,238 | 57,772 | 21,149 | 137,159 |
| | JUNE | 14,529 | 10,412 | 3,525 | 28,466 | 61,400 | 60,660 | 41,282 | 163,341 |
| | JULY | 14,180 | 10,200 | 5,043 | 29,423 | 65,761 | 58,913 | 24,951 | 149,625 |
| | AUG | 9,613 | 9,928 | 3,802 | 23,343 | 52,061 | 60,974 | 18,799 | 131,834 |
| | SEPT | 11,327 | 13,226 | 4,592 | 29,145 | 55,732 | 53,904 | 37,640 | 147,276 |
| | OCT | 10,709 | 11,338 | 5,021 | 27,068 | 51,508 | 58,102 | 28,920 | 138,530 |
| | NOV | 8,601 | 12,666 | 2,858 | 24,125 | 46,957 | 55,439 | 26,718 | 129,114 |
| | DEC | 10,537 | 10,862 | 3,717 | 25,116 | 58,571 | 62,825 | 51,027 | 172,424 |
| | | | | | | | | | |
| 1982 | JAN | 9,142 | 9,405 | 7,806 | 26,354 | 51,945 | 50,609 | 54,239 | 156,793 |
| | FEB | 9,238 | 10,527 | 3,511 | 23,276 | 53,720 | 52,835 | 28,977 | 135,531 |
| | MAR | 8,898 | 11,243 | 5,232 | 25,373 | 54,433 | 61,814 | 36,080 | 152,327 |
| | APR | 8,247 | 7,800 | 5,187 | 21,234 | 50,604 | 52,249 | 26,737 | 129,591 |

CONSTRUCTION

1
RESIDENTIAL BUILDING ACTIVITY
NUMBER OF UNITS

| ----- PRIVATE HOUSING PERMITS ISSUED ----- | | | | | | | | | | | ---STARTS--- THOUSANDS | | |
|--|--------|---------|---------|--------|--------|--------|--------|--------|--------|---------------------|---------------------------|-------|-------|
| | ALASKA | ARIZONA | CALIF | HAWAII | IDAHO | NEVADA | OREGON | UTAH | WASH | TWELFTH DISTRICT | WEST | U S | |
| 1972 | 2,317 | 56,409 | 278,244 | 15,491 | 4,252 | 16,664 | 28,048 | 17,553 | 29,135 | 448,113 | 531 | 2,361 | |
| 1973 | 1,623 | 46,306 | 218,539 | 17,747 | 5,466 | 13,149 | 21,042 | 14,034 | 26,750 | 364,656 | 423 | 2,044 | |
| 1974 | 1,802 | 32,034 | 127,551 | 16,738 | 5,530 | 5,777 | 14,536 | 12,032 | 26,250 | 242,250 | 279 | 1,332 | |
| 1975 | 2,535 | 18,757 | 130,870 | 10,740 | 7,594 | 6,930 | 17,149 | 13,127 | 33,998 | 241,700 | 273 | 1,160 | |
| 1976 | 3,743 | 25,039 | 220,148 | 9,254 | 8,665 | 11,416 | 26,514 | 18,433 | 46,346 | 369,558 | 403 | 1,535 | |
| 1977 | 5,923 | 41,899 | 267,674 | 8,293 | 11,433 | 19,726 | 37,182 | 21,357 | 59,248 | 472,735 | 541 | 1,962 | |
| 1978 | 4,775 | 60,441 | 241,800 | 8,452 | 8,682 | 23,934 | 37,648 | 20,127 | 59,528 | 465,387 | 547 | 2,001 | |
| 1979 | 2,929 | 53,916 | 212,120 | 10,320 | 8,352 | 19,250 | 29,104 | 16,468 | 50,689 | 403,148 | 464 | 1,717 | |
| 1980 | 1,869 | 36,428 | 143,176 | 9,348 | 5,380 | 12,114 | 20,008 | 10,455 | 32,522 | 271,300 | 309 | 1,298 | |
| 1981 | 3,040 | 35,948 | 113,248 | 7,252 | 3,514 | 11,218 | 14,125 | 7,410 | 26,416 | 222,171 | 239 | 1,100 | |
| 1980 | DEC | 51 | 2,572 | 10,983 | 989 | 297 | 847 | 1,120 | 924 | 1,591 | 19,374 | 314 | 1,457 |
| 1981 | JAN | 96 | 3,063 | 7,797 | 434 | 314 | 400 | 957 | 421 | 2,055 | 15,537 | 290 | 1,585 |
| | FEB | 85 | 2,744 | 8,759 | 321 | 185 | 632 | 958 | 500 | 2,199 | 16,383 | 277 | 1,294 |
| | MAR | 139 | 3,508 | 10,639 | 369 | 333 | 836 | 1,389 | 651 | 2,626 | 20,490 | 276 | 1,318 |
| | APR | 221 | 3,242 | 13,111 | 1,863 | 318 | 1,362 | 1,652 | 820 | 3,065 | 25,654 | 301 | 1,301 |
| | MAY | 260 | 6,512 | 12,307 | 518 | 312 | 1,564 | 1,152 | 914 | 2,472 | 26,011 | 266 | 1,172 |
| | JUNE | 682 | 5,024 | 11,336 | 547 | 359 | 1,260 | 1,243 | 696 | 2,515 | 23,662 | 247 | 1,046 |
| | JULY | 220 | 1,875 | 9,141 | 716 | 360 | 572 | 1,938 | 748 | 2,074 | 17,644 | 234 | 1,040 |
| | AUG | 218 | 3,980 | 15,911 | 785 | 689 | 1,202 | 1,724 | 955 | 3,616 | 29,080 | 214 | 946 |
| | SEPT | 564 | 1,706 | 7,746 | 600 | 336 | 1,876 | 1,490 | 490 | 1,784 | 16,592 | 195 | 899 |
| | OCT | 343 | 1,462 | 6,335 | 483 | 127 | 548 | 623 | 591 | 1,856 | 12,368 | 224 | 854 |
| | NOV | 145 | 1,300 | 4,311 | 380 | 111 | 629 | 462 | 293 | 1,046 | 8,677 | 162 | 860 |
| | DEC | 67 | 1,532 | 5,855 | 236 | 70 | 337 | 537 | 331 | 1,108 | 10,073 | 180 | 882 |
| 1982 | JAN | 64 | 1,943 | 4,488 | 330 | 43 | 433 | 340 | 315 | 666 | 8,622 | 159 | 885 |
| | FEB | 222 | 2,113 | 4,371 | 258 | 99 | 385 | 462 | 231 | 1,078 | 9,219 | 154 | 945 |
| | MAR | 129 | 2,478 | 5,904 | 471 | 249 | 1,544 | 649 | 426 | 1,371 | 13,221 | 194 | 931 |
| | APR | 834 | 2,725 | 5,662 | 438 | 184 | 488 | 697 | 521 | 1,404 | 12,953 | 154 | 888 |
| | MAY | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 196 | 1,086 |

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY
NOT SEASONALLY ADJUSTED

| | 1 | | | | 1 | | 2 | | | | |
|------|-----------------------|-----|------------------------|------|------------------------------|-----|--------------------------------|-----|--------------|-----|-----|
| | HOMES SOLD | | MEDIAN PRICE | | FOR SALE | | VACANCY RATES | | RENTAL UNITS | | |
| | NUMBER (THOUSANDS) | | (THOUSANDS OF DOLLARS) | | END OF PERIOD (THOUSANDS) | | HOMES FOR SALE (IN PERCENT) | | RENTAL UNITS | | |
| | WEST | U S | WEST | U S | WEST | U S | WEST | U S | WEST | U S | |
| 1972 | 187 | 718 | 28.8 | 29.2 | 95 | 416 | 1.3 | 1.0 | 6.1 | 5.6 | |
| 1973 | 161 | 633 | 34.0 | 35.7 | 102 | 422 | 1.6 | 1.2 | 5.8 | 5.8 | |
| 1974 | 140 | 519 | 37.2 | 37.4 | 82 | 350 | 1.7 | 1.3 | 5.7 | 6.0 | |
| 1975 | 150 | 550 | 43.4 | 42.1 | 74 | 316 | 1.3 | 1.2 | 5.3 | 5.4 | |
| 1976 | 201 | 647 | 49.1 | 45.9 | 91 | 358 | 1.0 | 1.2 | 5.1 | 5.3 | |
| 1977 | 257 | 820 | 57.3 | 52.7 | 123 | 408 | 0.8 | 1.0 | 4.4 | 5.1 | |
| 1978 | 263 | 818 | 70.2 | 59.9 | 124 | 419 | 1.0 | 1.1 | 4.9 | 5.0 | |
| 1979 | 224 | 709 | 70.6 | 61.5 | 114 | 402 | 1.3 | 1.3 | 5.5 | 5.4 | |
| 1980 | 146 | 545 | 81.8 | 67.2 | 97 | 342 | 1.5 | 1.4 | 4.9 | 5.0 | |
| 1981 | 114 | 435 | 79.6 | 70.4 | 76 | 278 | 1.8 | 1.4 | 5.0 | 5.0 | |
| 1980 | II | 33 | 130 | 76.1 | 65.4 | 94 | 341 | 1.8 | 1.4 | 5.5 | 5.6 |
| | III | 46 | 166 | 73.9 | 68.5 | 93 | 339 | 1.5 | 1.4 | 5.2 | 5.7 |
| | IV | 29 | 118 | 81.8 | 67.2 | 97 | 342 | 1.5 | 1.4 | 4.9 | 5.0 |
| 1981 | I | 35 | 126 | 77.1 | 67.1 | 92 | 323 | 1.8 | 1.3 | 5.0 | 5.2 |
| | II | 32 | 127 | 82.7 | 71.6 | 90 | 318 | 1.6 | 1.5 | 5.5 | 5.0 |
| | III | 25 | 96 | 77.6 | 69.3 | 86 | 306 | 1.6 | 1.5 | 5.5 | 5.0 |
| | IV | 22 | 86 | 79.6 | 70.4 | 76 | 278 | 1.8 | 1.4 | 5.0 | 5.0 |
| 1982 | I | 21 | 87 | 74.9 | 66.7 | 73 | 268 | 1.8 | 1.4 | 5.2 | 5.3 |

CONSTRUCTION

RENTS & HOMEOWNERSHIP COSTS
1967=100
NOT SEASONALLY ADJUSTED

| RESIDENTIAL RENT | | | | | | | HOMEOWNERSHIP COSTS | | | | |
|------------------|-------|-------------|---------------|---------|----------|-------|---------------------|-------------|---------------|---------|----------|
| | U S | LOS ANGELES | SAN FRANCISCO | SEATTLE | HONOLULU | | U S | LOS ANGELES | SAN FRANCISCO | SEATTLE | HONOLULU |
| 1972 | 119.1 | 118.4 | 129.2 | 105.7 | 127.7 | 140.1 | 133.7 | 138.5 | 133.9 | 130.9 | |
| 1973 | 124.3 | 121.6 | 133.2 | 108.5 | 133.1 | 146.7 | 139.0 | 145.6 | 144.0 | 136.5 | |
| 1974 | 130.6 | 127.7 | 138.7 | 118.1 | 142.9 | 163.2 | 152.3 | 160.6 | 161.7 | 142.2 | |
| 1975 | 137.3 | 134.5 | 144.8 | 130.8 | 150.4 | 181.7 | 178.6 | 183.1 | 181.5 | 147.3 | |
| 1976 | 144.7 | 143.8 | 153.3 | 141.1 | 156.8 | 191.7 | 195.7 | 196.1 | 191.4 | 154.9 | |
| 1977 | 153.5 | 156.5 | 164.7 | 153.6 | 163.5 | 204.9 | 211.9 | 213.4 | 212.7 | 157.6 | |
| 1978 | 164.0 | 172.2 | 177.3 | 168.0 | 174.1 | 227.2 | 231.4 | 245.4 | 247.9 | 167.5 | |
| 1979 | 176.0 | 188.5 | 191.3 | 193.8 | 187.8 | 262.4 | 258.6 | 260.2 | 268.5 | 196.4 | |
| 1980 | 191.6 | 211.3 | 215.2 | 225.4 | 206.9 | 314.0 | 322.1 | 311.7 | 340.7 | 222.0 | |
| 1981 | 208.1 | 235.2 | 236.8 | 239.3 | 225.8 | 352.7 | 357.7 | 383.2 | 385.2 | 239.6 | |
| 1980 | NOV | 198.3 | 222.5 | NA | 233.6 | NA | 329.4 | 332.7 | NA | 363.4 | NA |
| | DEC | 199.6 | 223.3 | 227.2 | NA | 212.5 | 334.2 | 343.4 | 317.9 | NA | 223.4 |
| 1981 | JAN | 200.9 | 223.2 | NA | 229.8 | NA | 335.8 | 343.6 | NA | 363.6 | NA |
| | FEB | 201.9 | 225.4 | 230.8 | NA | 212.9 | 335.8 | 341.3 | 328.8 | NA | 226.1 |
| | MAR | 203.0 | 224.7 | NA | 236.5 | NA | 336.8 | 342.5 | NA | 368.0 | NA |
| | APR | 204.2 | 229.0 | 234.7 | NA | 220.2 | 339.3 | 345.4 | 356.8 | NA | 239.4 |
| | MAY | 205.9 | 232.8 | NA | 240.7 | NA | 345.0 | 347.1 | NA | 374.0 | NA |
| | JUNE | 206.8 | 235.2 | 233.2 | NA | 229.1 | 350.4 | 345.5 | 361.7 | NA | 242.3 |
| | JULY | 207.8 | 237.6 | NA | 237.3 | NA | 358.0 | 355.9 | NA | 395.0 | NA |
| | AUG | 210.3 | 239.1 | 238.5 | NA | 228.8 | 361.8 | 362.3 | 405.0 | NA | 244.8 |
| | SEPT | 211.9 | 241.2 | NA | 245.1 | NA | 367.8 | 375.4 | NA | 408.0 | NA |
| | OCT | 213.6 | 243.0 | 239.0 | NA | 228.2 | 366.7 | 379.1 | 434.0 | NA | 246.1 |
| | NOV | 215.0 | 245.3 | NA | 246.2 | NA | 367.2 | 377.3 | NA | 402.5 | NA |
| | DEC | 216.5 | 246.4 | 244.7 | NA | 235.5 | 367.8 | 376.5 | 413.2 | NA | 238.7 |
| 1982 | JAN | 217.8 | 247.9 | NA | 243.1 | NA | 367.5 | 381.5 | NA | 424.4 | NA |
| | FEB | 218.6 | 252.1 | 254.2 | NA | 238.7 | 368.7 | 375.7 | 405.2 | NA | 243.5 |
| | MAR | 219.6 | 252.5 | NA | 244.4 | NA | 365.7 | 379.3 | NA | 413.5 | NA |
| | APR | 220.1 | 253.1 | 253.7 | NA | 237.6 | 370.6 | 380.3 | 413.8 | NA | 243.7 |

CONSTRUCTION

PAGE D - 2:

1/ EXCLUDING ALASKA AND HAWAII.

2/ INCLUDES COMMERCIAL, MANUFACTURING, EDUCATIONAL AND SCIENCE BUILDINGS, HOSPITAL AND OTHER HEALTH FACILITIES, PUBLIC BUILDINGS, RELIGIOUS BUILDINGS, AND RECREATIONAL FACILITIES.

3/ INCLUDES AWARDS FOR THE CONSTRUCTION OF SUCH FACILITIES AS STREETS AND HIGHWAYS, BRIDGES, DAMS AND RESERVOIRS, WATER SUPPLY, ELECTRIC POWER AND HEATING FACILITIES, COMMUNICATIONS AND WASTE DISPOSAL SYSTEMS, AND RIVER AND HARBOR PROJECTS.

SOURCE: F W DODGE COMPANY; DATA ARE SEASONALLY ADJUSTED BY FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE D - 3:

1/ DATA BEGINNING JANUARY 1973 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO CHANGES IN AREA COVERAGE. DATA INCLUDES PUBLICLY OWNED (CONTRACT AWARDS) FIGURES.

2/ THE WEST INCLUDES MONTANA, WYOMING, COLORADO, AND NEW MEXICO IN ADDITION TO TWELFTH FEDERAL RESERVE DISTRICT STATES. THESE DATA ARE SEASONALLY ADJUSTED AT ANNUAL RATES.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

PAGE D - 4:

1/ NEW, SINGLE FAMILY UNITS ONLY. FOR HOMES SOLD - MEDIAN PRICE DATA, DATA BEGINNING THE THIRD QUARTER OF 1981 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS QUARTERS DUE TO CHANGES IN DATA - COLLECTION METHODOLOGY.

2/ ANNUAL DATA ARE AS OF FOURTH QUARTER.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS

PAGE D - 5:

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS.

COMMERCIAL BANKING



TWELFTH FEDERAL RESERVE DISTRICT
 BORROWINGS AND RESERVE POSITION OF MEMBER BANKS
 MILLIONS OF DOLLARS - NOT SEASONALLY ADJUSTED
 AVERAGES OF STATEMENT WEEK FIGURES

| | TOTAL DEPOSITS | TOTAL RESERVES HELD | TOTAL REQUIRED RESERVES | ---BORROWINGS AT F.R. BANK--- | | NET RESERVE POSITION (FREE RESERVES) |
|--------------|-------------------|---------------------------|-------------------------------|-------------------------------|-------------|--|
| | | | | 20 EXCESS RESERVES | 20 TOTAL | |
| 1976 | 88,670 | 6,048 | 6,009 | 39 | 5 | 34 |
| 1977 | 96,713 | 6,481 | 6,451 | 31 | 37 | -5 |
| 1978 | 109,553 | 7,319 | 7,294 | 25 | 50 | -23 |
| 1979 | 116,315 | 8,154 | 8,133 | 21 | 121 | -99 |
| 1980 | 124,552 | 8,331 | 8,289 | 42 | 107 | -64 |
| 1981 | 138,339 | 7,587 | 7,520 | 67 | 92 | -24 |
| 1979 II | 113,551 | 7,917 | 7,894 | 22 | 116 | -93 |
| III | 116,658 | 8,134 | 8,114 | 20 | 143 | -122 |
| IV | 121,216 | 8,513 | 8,483 | 30 | 156 | -125 |
| 1980 I | 120,696 | 8,604 | 8,585 | 19 | 179 | -160 |
| II | 122,612 | 8,715 | 8,664 | 51 | 46 | 5 |
| III | 124,632 | 8,026 | 8,015 | 11 | 59 | -47 |
| IV | 129,860 | 8,005 | 7,921 | 84 | 140 | -55 |
| 1981 I 19/ | 133,738 | 7,599 | 7,542 | 58 | 99 | -40 |
| II | 135,842 | 7,588 | 7,541 | 47 | 149 | -101 |
| III | 140,329 | 7,637 | 7,563 | 74 | 90 | -15 |
| IV | 142,942 | 7,519 | 7,433 | 86 | 29 | 58 |
| 1982 I | 146,847 | 7,521 | 7,444 | 77 | 91 | -13 |
| 1980 DEC | 132,340 | 7,766 | 7,673 | 93 | 112 | -18 |
| 1981 JAN 19/ | 133,842 | 7,829 | 7,791 | 38 | 184 | -145 |
| FEB | 133,449 | 7,524 | 7,449 | 75 | 62 | 13 |
| MAR | 133,923 | 7,444 | 7,385 | 60 | 51 | 9 |
| APR | 135,417 | 7,611 | 7,570 | 41 | 137 | -95 |
| MAY | 135,316 | 7,637 | 7,602 | 36 | 134 | -97 |
| JUNE | 136,898 | 7,510 | 7,443 | 67 | 180 | -112 |
| JULY | 139,158 | 7,700 | 7,628 | 72 | 76 | -3 |
| AUG | 140,672 | 7,687 | 7,634 | 52 | 83 | -30 |
| SEPT | 141,225 | 7,535 | 7,442 | 93 | 109 | -14 |
| OCT | 141,597 | 7,465 | 7,394 | 71 | 9 | 62 |
| NOV | 141,438 | 7,399 | 7,335 | 64 | 52 | 12 |
| DEC | 145,222 | 7,658 | 7,541 | 117 | 26 | 91 |
| 1982 JAN | 147,515 | 7,842 | 7,773 | 69 | 89 | -20 |
| FEB | 145,767 | 7,604 | 7,514 | 91 | 121 | -30 |
| MAR | 147,175 | 7,196 | 7,124 | 72 | 68 | 5 |
| APR | 148,390 | 7,270 | 7,206 | 64 | 107 | -42 |
| MAY | 148,215 | 7,226 | 7,151 | 76 | 20 | 56 |

6
 SELECTED TRANSACTIONS IN IMMEDIATELY AVAILABLE FUNDS
 (FEDERAL FUNDS AND SECURITY REPURCHASE/RESALE AGREEMENTS OF LARGE MEMBER BANKS)
 MILLIONS OF DOLLARS -- AVERAGES OF STATEMENT WEEK FIGURES

| DATE | -----ONE DAY AND CONTINUING CONTRACTS----- | | | | -----ALL OTHER MATURITIES----- | | |
|----------|--|-------|--------------------|-------|--------------------------------|-------|------------|
| | -----BORROWINGS FROM----- | | -----SALES TO----- | | -----BORROWINGS FROM----- | | OTHER |
| | TOTAL | BANKS | TOTAL | BANKS | TOTAL | BANKS | DEP. INST. |
| 1980 DEC | 11,245 | 6,466 | 2,704 | 2,560 | 6,318 | 991 | 2,281 |
| 1981 JAN | 10,929 | 5,980 | 3,188 | 3,040 | 6,308 | 972 | 2,044 |
| FEB | 10,434 | 5,761 | 3,815 | 3,669 | 6,045 | 930 | 1,879 |
| MAR | 11,448 | 6,341 | 4,043 | 3,834 | 5,837 | 892 | 1,945 |
| APR | 12,583 | 7,608 | 3,208 | 3,094 | 5,798 | 743 | 1,764 |
| MAY | 11,742 | 7,017 | 2,893 | 2,761 | 5,903 | 688 | 1,907 |
| JUNE | 11,163 | 6,446 | 3,201 | 3,055 | 5,841 | 758 | 1,898 |
| JULY | 11,655 | 6,609 | 3,980 | 3,876 | 5,935 | 809 | 2,106 |
| AUG | 11,751 | 6,550 | 4,283 | 4,172 | 5,467 | 745 | 1,879 |
| SEPT | 11,038 | 6,111 | 4,873 | 4,724 | 5,780 | 690 | 1,896 |
| OCT | 10,817 | 5,765 | 4,450 | 4,219 | 5,993 | 938 | 1,993 |
| NOV | 12,122 | 6,332 | 4,686 | 4,427 | 6,435 | 919 | 2,201 |
| DEC | 13,333 | 7,003 | 4,409 | 4,125 | 6,418 | 877 | 2,169 |
| 1982 JAN | 13,686 | 7,604 | 5,392 | 5,136 | 6,619 | 1,013 | 2,111 |
| FEB | 13,472 | 6,945 | 5,427 | 5,179 | 6,066 | 1,084 | 2,035 |
| MAR | 14,533 | 7,415 | 5,822 | 5,518 | 6,019 | 1,029 | 2,012 |
| APR | 13,540 | 7,383 | 5,277 | 4,924 | 6,797 | 1,155 | 2,077 |
| MAY | 14,404 | 7,240 | 5,792 | 5,502 | 6,413 | 1,153 | 1,996 |

TWELFTH DISTRICT 1
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

| LAST WED | ² | | ³ | | ⁴ | | ⁵ | | |
|----------|-----------------------|---------|----------------------|----------------|-------------------|----------------------|------------------|---------------------|---------------------|
| | LOANS AND INVESTMENTS | LOANS | LOANS LESS SEC LOANS | BUSINESS LOANS | REAL ESTATE LOANS | U S TREAS SECURITIES | OTHER SECURITIES | DEMAND DEP ADJUSTED | TIME & SAV DEPOSITS |
| 1972 | 81,150 | 58,706 | 57,179 | 20,143 | 17,817 | 7,925 | 14,519 | 26,026 | 51,788 |
| 1973 | 92,694 | 70,182 | 68,788 | 24,644 | 21,572 | 6,483 | 16,029 | 27,897 | 58,801 |
| 1974 | 100,810 | 78,110 | 76,182 | 28,441 | 23,688 | 6,213 | 16,487 | 28,435 | 68,787 |
| 1975 | 105,341 | 77,523 | 75,797 | 27,648 | 23,491 | 11,265 | 16,553 | 30,481 | 74,758 |
| 1976 | 113,733 | 84,642 | 82,172 | 27,572 | 26,036 | 12,015 | 17,076 | 33,812 | 78,241 |
| 1977 | 128,699 | 99,747 | 97,735 | 31,058 | 33,013 | 10,281 | 18,671 | 37,479 | 87,662 |
| 1978 | 149,431 | 120,466 | 118,183 | 35,416 | 42,562 | 9,508 | 19,457 | 39,630 | 100,405 |
| 1979 | 169,996 | 139,554 | 139,108 | 41,112 | 52,213 | 9,202 | 21,240 | 43,592 | 108,864 |
| 1980 | 181,580 | 150,589 | 150,326 | 46,295 | 59,539 | 9,232 | 21,760 | 43,959 | 125,599 |
| 1981 | 196,705 | 164,980 | 164,150 | 51,591 | 67,128 | 9,551 | 22,174 | 41,797 | 146,941 |
| 1980 DEC | 181,580 | 150,589 | 150,326 | 46,295 | 59,539 | 9,232 | 21,760 | 43,959 | 125,599 |
| 1981 JAN | 189,281 | 156,413 | 154,097 | 46,752 | 61,465 | 10,847 | 22,021 | 43,399 | 132,911 |
| FEB | 190,973 | 157,336 | 154,718 | 46,481 | 62,287 | 11,683 | 21,954 | 42,739 | 135,557 |
| MAR | 189,904 | 157,098 | 155,336 | 46,266 | 62,799 | 10,659 | 22,147 | 42,770 | 133,802 |
| APR | 190,213 | 157,418 | 155,188 | 46,648 | 63,430 | 10,469 | 22,325 | 43,842 | 134,747 |
| MAY | 192,578 | 158,717 | 157,351 | 47,648 | 63,580 | 11,727 | 22,135 | 43,085 | 137,721 |
| JUNE | 192,172 | 158,915 | 156,940 | 48,376 | 63,576 | 11,163 | 22,093 | 42,086 | 139,218 |
| JULY | 194,550 | 160,680 | 158,816 | 49,369 | 64,701 | 12,056 | 21,814 | 41,881 | 142,830 |
| AUG | 197,723 | 163,066 | 161,433 | 50,527 | 65,235 | 12,774 | 21,883 | 41,995 | 145,491 |
| SEPT | 198,742 | 164,341 | 162,633 | 50,811 | 65,921 | 11,954 | 22,447 | 43,364 | 144,416 |
| OCT | 199,943 | 165,685 | 163,726 | 50,690 | 66,322 | 12,346 | 21,911 | 42,003 | 145,908 |
| NOV | 200,759 | 167,354 | 164,699 | 51,108 | 66,871 | 11,317 | 22,088 | 41,982 | 149,908 |
| DEC | 196,705 | 164,980 | 164,150 | 51,591 | 67,128 | 9,551 | 22,174 | 41,797 | 146,941 |
| 1982 JAN | 203,744 | 170,373 | 167,644 | 52,741 | 67,888 | 11,218 | 22,153 | 43,001 | 150,744 |
| FEB | 207,299 | 173,042 | 169,297 | 53,583 | 68,749 | 12,321 | 21,936 | 41,958 | 153,936 |
| MAR | 206,146 | 172,910 | 170,896 | 54,473 | 69,192 | 11,537 | 21,699 | 43,265 | 152,023 |
| APR | 206,217 | 173,070 | 170,059 | 53,291 | 69,972 | 11,132 | 22,015 | 42,290 | 152,419 |
| MAY | 206,754 | 172,992 | 171,492 | 55,044 | 69,706 | 12,012 | 21,750 | 42,451 | 155,297 |

CALIFORNIA
LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

| LAST WED | 2 | | 3 | | | 4 | | | 5 | | |
|----------|-----------------------|---------|----------------------|----------------|-------------------|---------------|-----------|---------------|------------------|---------------------|--|
| | LOANS AND INVESTMENTS | LOANS | LOANS LESS SEC LOANS | BUSINESS LOANS | REAL ESTATE LOANS | U S TREAS SEC | OTHER SEC | TOTAL DEM DEP | DEM DEP ADJUSTED | TIME & SAV DEPOSITS | |
| 1972 | 57,514 | 41,824 | 40,969 | 14,719 | 12,784 | 5,804 | 9,886 | 24,545 | 17,679 | 37,238 | |
| 1973 | 66,389 | 50,623 | 49,812 | 18,426 | 15,591 | 4,790 | 10,976 | 25,626 | 19,182 | 42,534 | |
| 1974 | 72,058 | 56,239 | 55,018 | 20,875 | 17,029 | 4,783 | 11,036 | 25,494 | 19,285 | 50,962 | |
| 1975 | 74,028 | 54,647 | 53,523 | 19,903 | 16,657 | 8,541 | 10,840 | 27,468 | 20,417 | 54,635 | |
| 1976 | 79,152 | 59,329 | 57,196 | 19,131 | 18,341 | 8,678 | 11,145 | 28,968 | 23,132 | 55,337 | |
| 1977 | 88,866 | 69,090 | 67,697 | 21,253 | 23,530 | 7,125 | 12,651 | 33,861 | 25,566 | 61,888 | |
| 1978 | 103,312 | 84,278 | 82,699 | 24,390 | 30,889 | 6,095 | 12,938 | 34,870 | 26,956 | 70,036 | |
| 1979 | 119,047 | 99,672 | 99,126 | 28,396 | 39,021 | 5,429 | 13,947 | 37,653 | 29,951 | 73,822 | |
| 1980 | 127,755 | 109,364 | 109,164 | 32,213 | 45,981 | 4,844 | 13,548 | 40,690 | 30,041 | 87,504 | |
| 1981 | 136,376 | 118,601 | 117,842 | 35,539 | 51,233 | 4,287 | 13,487 | 37,446 | 28,060 | 100,859 | |
| 1980 DEC | 127,755 | 109,364 | 109,164 | 32,213 | 45,981 | 4,844 | 13,548 | 40,690 | 30,041 | 87,504 | |
| 1981 JAN | 131,538 | 112,427 | 110,628 | 32,168 | 46,600 | 5,651 | 13,459 | 39,119 | 28,806 | 91,614 | |
| FEB | 132,592 | 112,495 | 111,102 | 31,730 | 47,308 | 6,760 | 13,337 | 38,753 | 28,371 | 94,001 | |
| MAR | 132,418 | 113,275 | 111,882 | 31,822 | 47,789 | 5,637 | 13,506 | 38,288 | 28,066 | 91,840 | |
| APR | 133,026 | 112,935 | 111,721 | 32,050 | 48,245 | 6,421 | 13,670 | 38,346 | 29,062 | 91,801 | |
| MAY | 133,983 | 114,464 | 113,487 | 33,120 | 48,424 | 6,004 | 13,515 | 39,048 | 28,542 | 94,752 | |
| JUNE | 134,548 | 115,002 | 113,355 | 33,882 | 48,486 | 6,035 | 13,511 | 35,855 | 27,891 | 95,893 | |
| JULY | 135,760 | 115,794 | 114,651 | 34,365 | 49,520 | 6,598 | 13,368 | 37,986 | 27,533 | 98,688 | |
| AUG | 137,669 | 117,062 | 116,371 | 35,035 | 49,868 | 7,196 | 13,412 | 38,265 | 27,385 | 100,281 | |
| SEPT | 138,680 | 117,903 | 117,169 | 35,306 | 50,165 | 6,966 | 13,811 | 40,540 | 28,537 | 99,329 | |
| OCT | 139,429 | 119,099 | 118,096 | 35,082 | 50,445 | 6,950 | 13,380 | 36,824 | 27,124 | 100,727 | |
| NOV | 139,734 | 120,420 | 118,502 | 35,173 | 50,846 | 5,942 | 13,372 | 38,064 | 27,684 | 103,745 | |
| DEC | 136,376 | 118,601 | 117,842 | 35,539 | 51,233 | 4,287 | 13,487 | 37,446 | 28,060 | 100,859 | |
| 1982 JAN | 141,356 | 122,697 | 120,428 | 36,213 | 51,672 | 5,112 | 13,546 | 38,621 | 28,359 | 104,421 | |
| FEB | 143,803 | 124,048 | 121,463 | 36,674 | 52,380 | 6,560 | 13,195 | 38,217 | 27,290 | 106,607 | |
| MAR | 143,219 | 124,518 | 122,873 | 37,646 | 52,672 | 5,799 | 12,902 | 40,018 | 28,117 | 104,638 | |
| APR | 143,242 | 123,729 | 121,730 | 36,517 | 52,946 | 6,575 | 12,939 | 36,343 | 27,517 | 103,330 | |
| MAY | 142,505 | 124,058 | 122,871 | 38,064 | 52,686 | 5,756 | 12,691 | 37,130 | 27,821 | 106,542 | |

BANKING

TWELFTH DISTRICT
MEMBER BANK DEPOSITS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED - AVERAGES OF STATEMENT WEEK FIGURES

| | TOTAL | TIME AND SAVINGS | NET DEMAND ⁴ | PRIVATE DEMAND | U S GOVT DEMAND ⁴ |
|--------------|-----------|------------------|-------------------------|----------------|------------------------------|
| 1972 | 66,417.2 | 43,749.8 | 22,667.4 | 21,767.8 | 899.6 |
| 1973 | 73,275.0 | 49,857.9 | 23,417.1 | 22,736.3 | 680.8 |
| 1974 | 81,495.4 | 57,449.4 | 24,046.0 | 23,497.4 | 548.6 |
| 1975 10/ | 87,448.6 | 62,100.2 | 25,348.4 | 24,895.5 | 452.8 |
| 1976 | 91,468.1 | 63,852.3 | 27,615.8 | 27,204.0 | 411.8 |
| 1977 | 101,185.8 | 70,825.4 | 30,360.4 | 29,941.0 | 419.4 |
| 1978 | 114,073.4 | 81,479.2 | 32,594.2 | 32,199.8 | 394.4 |
| 1979 | 120,585.9 | 87,056.8 | 33,529.0 | 33,226.5 | 302.5 |
| 1980 | 130,007.0 | 99,025.0 | 30,981.9 | 30,628.0 | 353.9 |
| 1981 | 142,782.8 | 116,828.0 | 25,954.9 | 25,636.3 | 318.6 |
| 1980 DEC | 130,007.0 | 99,025.0 | 30,981.9 | 30,628.0 | 353.9 |
| 1981 JAN 19/ | 131,218.7 | 102,112.5 | 29,106.2 | 28,795.1 | 311.2 |
| FEB | 134,371.5 | 105,840.8 | 28,530.8 | 28,167.2 | 363.6 |
| MAR | 134,899.1 | 106,693.5 | 28,205.6 | 27,840.6 | 364.9 |
| APR | 135,523.3 | 107,766.0 | 27,757.3 | 27,411.2 | 346.1 |
| MAY | 136,903.6 | 109,555.0 | 27,348.6 | 27,004.0 | 348.6 |
| JUNE | 137,332.7 | 110,494.3 | 26,838.4 | 26,483.6 | 354.8 |
| JULY | 139,099.8 | 112,696.4 | 26,403.4 | 26,072.2 | 331.2 |
| AUG | 141,982.9 | 116,049.5 | 25,933.5 | 25,603.4 | 330.0 |
| SEPT | 141,679.4 | 116,012.6 | 25,666.8 | 25,355.0 | 311.8 |
| OCT | 141,739.9 | 116,257.2 | 25,482.7 | 25,189.0 | 293.7 |
| NOV | 141,090.3 | 115,481.8 | 25,608.5 | 25,287.4 | 321.2 |
| DEC | 142,782.8 | 116,828.0 | 25,954.9 | 25,636.3 | 318.6 |
| 1982 JAN | 144,681.5 | 118,366.9 | 26,314.6 | 26,029.8 | 284.8 |
| FEB | 146,463.2 | 120,506.0 | 25,957.2 | 25,675.5 | 281.7 |
| MAR | 148,111.3 | 122,339.5 | 25,771.8 | 25,501.2 | 270.7 |
| APR | 148,689.6 | 122,912.0 | 25,777.6 | 25,492.6 | 285.0 |
| MAY | 149,844.4 | 124,158.2 | 25,686.2 | 25,398.5 | 287.7 |

TWELFTH DISTRICT 18
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

| | | 16 | ----- LOANS ----- | | | | | | |
|--------------------------------------|------|-------------------|-------------------|----------------------|----------------------------|----------------|-------------------|-----------------------|-------|
| LAST WED | | 2 | 11 | | | | | | |
| LOANS ADJUSTED AND INVESTMENTS | | LOANS ADJUSTED | FED FUNDS SOLD | TOTAL OTHER LOANS | COMMERCIAL & INDUSTRIAL | REAL ESTATE | CONSUMER LOANS | NON-BANK FINANCIAL | |
| 1980 | DEC | 147,295 | 124,617 | 4,085 | 124,711 | 37,525 | 50,187 | 23,763 | 3,661 |
| 1981 | JAN | 146,952 | 124,425 | 5,492 | 124,400 | 36,946 | 50,738 | 23,713 | 3,562 |
| | FEB | 146,568 | 124,198 | 5,352 | 124,283 | 36,501 | 51,088 | 23,553 | 3,533 |
| | MAR | 146,952 | 124,414 | 3,857 | 124,192 | 36,202 | 51,429 | 23,376 | 3,557 |
| | APR | 148,090 | 125,843 | 4,098 | 126,038 | 37,271 | 51,945 | 22,896 | 3,653 |
| | MAY | 149,211 | 127,177 | 5,170 | 126,863 | 37,538 | 52,294 | 22,904 | 3,520 |
| | JUNE | 150,276 | 128,549 | 3,803 | 128,938 | 38,391 | 52,713 | 23,008 | 3,806 |
| | JULY | 149,980 | 128,813 | 5,327 | 129,956 | 38,733 | 53,611 | 22,840 | 3,750 |
| | AUG | 151,609 | 130,516 | 4,579 | 131,418 | 39,336 | 54,020 | 22,926 | 3,816 |
| | SEPT | 152,926 | 132,020 | 5,218 | 132,867 | 40,053 | 54,629 | 23,133 | 3,643 |
| | OCT | 152,880 | 132,036 | 5,217 | 132,193 | 39,615 | 54,991 | 23,202 | 3,504 |
| | NOV | 154,023 | 133,144 | 5,103 | 133,464 | 40,119 | 55,397 | 23,325 | 3,564 |
| | DEC | 156,262 | 135,113 | 6,940 | 135,784 | 41,322 | 55,799 | 23,726 | 3,539 |
| 1982 | JAN | 156,596 | 135,314 | 5,301 | 135,539 | 41,543 | 55,976 | 23,677 | 3,651 |
| | FEB | 157,784 | 136,541 | 6,469 | 136,374 | 42,260 | 56,303 | 23,317 | 3,678 |
| | MAR | 158,121 | 136,995 | 5,215 | 137,100 | 43,023 | 56,529 | 23,230 | 3,777 |
| | APR | 159,543 | 138,559 | 6,371 | 138,452 | 42,653 | 57,132 | 23,504 | 3,839 |
| | MAY | 159,372 | 138,577 | 5,492 | 139,006 | 43,564 | 57,127 | 23,304 | 3,663 |

TWELFTH DISTRICT 18
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

| | | ----- INVESTMENT ACCOUNT SECURITIES ----- | | | |
|------|------|---|----------------------------|--|---------------------|
| LAST | WED | TOTAL | U S TREASURY SECURITIES | OBLIG STATE & POLITICAL SUBDIVISIONS | OTHER SECURITIES |
| 1980 | DEC | 22,678 | 6,909 | 10,737 | 5,032 |
| 1981 | JAN | 22,527 | 6,792 | 10,666 | 5,069 |
| | FEB | 22,370 | 6,689 | 10,611 | 5,070 |
| | MAR | 22,538 | 6,803 | 10,672 | 5,063 |
| | APR | 22,247 | 6,546 | 10,671 | 5,030 |
| | MAY | 22,034 | 6,448 | 10,584 | 5,002 |
| | JUNE | 21,727 | 6,340 | 10,463 | 4,924 |
| | JULY | 21,167 | 6,221 | 10,301 | 4,645 |
| | AUG | 21,093 | 5,959 | 10,296 | 4,838 |
| | SEPT | 20,906 | 5,680 | 10,423 | 4,803 |
| | OCT | 20,844 | 5,606 | 10,438 | 4,800 |
| | NOV | 20,879 | 5,500 | 10,504 | 4,875 |
| | DEC | 21,149 | 5,830 | 10,507 | 4,812 |
| 1982 | JAN | 21,282 | 6,167 | 10,331 | 4,784 |
| | FEB | 21,243 | 6,328 | 10,257 | 4,658 |
| | MAR | 21,126 | 6,185 | 10,342 | 4,599 |
| | APR | 20,984 | 6,014 | 10,273 | 4,697 |
| | MAY | 20,795 | 6,178 | 10,154 | 4,463 |

BANKING

TWELFTH DISTRICT
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL DEPOSITS | DEMAND ⁵ | | | TIME & SAVINGS | | | | MEMORANDA |
|----------|----------------|---------------------|-----------------|--------------|----------------|---------|----------|---------------|------------------------------|
| | | TOTAL | DEMAND ADJUSTED | DEP U S GOVT | TOTAL | SAVINGS | TIME IPC | STATE & LOCAL | LARGE NEG CD'S ¹² |
| 1980 DEC | 151,522 | 49,003 | 33,168 | 266 | 102,519 | 28,107 | 64,594 | 6,247 | 29,640 |
| 1981 JAN | 145,688 | 40,033 | 29,002 | 338 | 105,655 | 28,959 | 67,055 | 6,078 | 30,290 |
| FEB | 145,821 | 39,256 | 27,792 | 462 | 106,565 | 29,227 | 67,890 | 6,004 | 29,836 |
| MAR | 145,734 | 39,278 | 28,420 | 388 | 106,456 | 30,224 | 67,267 | 5,776 | 29,342 |
| APR | 147,924 | 40,530 | 28,903 | 464 | 107,394 | 30,266 | 68,069 | 5,923 | 30,262 |
| MAY | 151,069 | 40,670 | 27,414 | 276 | 110,399 | 29,981 | 70,644 | 6,141 | 31,727 |
| JUNE | 150,764 | 39,730 | 27,938 | 517 | 111,034 | 29,878 | 71,975 | 5,761 | 32,029 |
| JULY | 152,658 | 39,133 | 27,478 | 378 | 113,525 | 29,876 | 75,257 | 5,417 | 34,007 |
| AUG | 154,179 | 38,692 | 27,171 | 435 | 115,487 | 29,546 | 77,786 | 5,323 | 35,391 |
| SEPT | 157,022 | 42,294 | 28,437 | 501 | 114,728 | 29,527 | 77,277 | 5,159 | 33,857 |
| OCT | 153,604 | 38,814 | 27,906 | 316 | 114,790 | 29,214 | 77,623 | 5,210 | 33,109 |
| NOV | 158,206 | 40,994 | 27,303 | 372 | 117,212 | 29,580 | 78,971 | 5,452 | 34,257 |
| DEC | 163,633 | 43,763 | 29,543 | 430 | 119,870 | 30,088 | 80,672 | 5,744 | 36,411 |
| 1982 JAN | 159,523 | 38,467 | 27,460 | 428 | 121,056 | 30,211 | 81,830 | 5,639 | 36,377 |
| FEB | 159,787 | 37,642 | 26,030 | 476 | 122,145 | 30,073 | 82,276 | 5,631 | 36,249 |
| MAR | 162,749 | 40,519 | 28,016 | 234 | 122,230 | 31,093 | 81,973 | 5,465 | 34,136 |
| APR | 159,608 | 37,262 | 26,694 | 312 | 122,346 | 30,401 | 82,587 | 5,632 | 33,887 |
| MAY | 162,899 | 37,236 | 26,148 | 391 | 125,663 | 30,466 | 85,332 | 5,868 | 35,553 |

FOR FOOTNOTES, SEE END OF SECTION

14
 TWELFTH DISTRICT
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL LOANS | TOTAL INVESTMENTS | TOTAL DEPOSITS | DEMAND | TIME AND SAVINGS |
|----------|----------------|----------------------|-------------------|--------|---------------------|
| 1972 | 53,883 | 19,157 | 74,531 | 30,134 | 44,397 |
| 1973 | 64,479 | 19,387 | 82,191 | 31,683 | 50,508 |
| 1974 | 71,972 | 19,577 | 93,905 | 34,081 | 59,824 |
| 1975 10/ | 70,364 | 24,159 | 100,553 | 36,728 | 63,825 |
| 1976 | 76,660 | 24,844 | 103,212 | 36,719 | 66,493 |
| 1977 | 89,135 | 25,022 | 115,538 | 42,311 | 73,526 |
| 1978 | 106,887 | 23,888 | 128,036 | 44,985 | 83,051 |
| 1979 | 121,524 | 24,351 | 136,024 | 47,886 | 88,138 |
| 1980 | 130,269 | 24,011 | 149,608 | 47,732 | 101,876 |
| 1981 | 143,341 | 23,855 | 164,650 | 44,714 | 119,936 |
| 1980 DEC | 130,269 | 24,011 | 149,608 | 47,732 | 101,876 |
| 1981 JAN | 130,449 | 24,015 | 146,794 | 41,010 | 105,784 |
| FEB | 130,150 | 23,790 | 146,802 | 40,051 | 106,751 |
| MAR | 128,606 | 24,253 | 146,729 | 40,166 | 106,563 |
| APR | 130,881 | 23,912 | 149,019 | 41,533 | 107,486 |
| MAY | 132,584 | 23,767 | 152,001 | 41,658 | 110,343 |
| JUNE | 133,158 | 23,566 | 151,739 | 40,725 | 111,014 |
| JULY | 135,841 | 23,327 | 153,856 | 40,290 | 113,566 |
| AUG | 136,495 | 23,594 | 155,051 | 39,772 | 115,279 |
| SEPT | 138,545 | 23,175 | 157,953 | 43,347 | 114,606 |
| OCT | 137,749 | 23,078 | 154,711 | 39,929 | 114,782 |
| NOV | 139,011 | 23,180 | 159,250 | 42,022 | 117,228 |
| DEC | 143,341 | 23,855 | 164,650 | 44,714 | 119,936 |
| 1982 JAN | 141,006 | 23,968 | 160,214 | 39,207 | 121,007 |
| FEB | 143,077 | 23,908 | 160,421 | 38,471 | 121,950 |
| MAR | 143,138 | 24,503 | 164,144 | 41,351 | 122,793 |
| APR | 145,487 | 23,864 | 160,546 | 38,160 | 122,386 |
| MAY | 145,239 | 23,282 | 163,920 | 38,173 | 125,747 |

BANKING

ALASKA
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL LOANS | TOTAL INVESTMENTS | TOTAL DEPOSITS | DEMAND | TIME AND SAVINGS |
|--------------|----------------|----------------------|-------------------|--------|---------------------|
| 1972 | 313 | 227 | 572 | 249 | 323 |
| 1973 | 375 | 216 | 601 | 281 | 320 |
| 1974 | 472 | 226 | 761 | 398 | 363 |
| 1975 | 578 | 314 | 969 | 524 | 445 |
| 1976 | 651 | 314 | 1,029 | 535 | 484 |
| 1977 | 868 | 279 | 1,122 | 569 | 553 |
| 1978 | 879 | 300 | 1,145 | 543 | 602 |
| 1979 | 825 | 359 | 1,113 | 528 | 585 |
| 1980 | 806 | 472 | 1,179 | 558 | 621 |
| 1981 | 912 | 509 | 1,251 | 561 | 690 |
| 1980 DEC | 806 | 472 | 1,179 | 558 | 621 |
| 1981 JAN 19/ | 729 | 462 | 1,101 | 445 | 656 |
| FEB | 732 | 462 | 1,109 | 445 | 664 |
| MAR | 770 | 450 | 1,111 | 447 | 664 |
| APR | 867 | 446 | 1,206 | 545 | 661 |
| MAY | 816 | 454 | 1,193 | 538 | 655 |
| JUNE | 843 | 437 | 1,204 | 549 | 655 |
| JULY | 959 | 467 | 1,247 | 598 | 649 |
| AUG | 947 | 490 | 1,256 | 589 | 667 |
| SEPT | 949 | 491 | 1,299 | 621 | 678 |
| OCT | 950 | 470 | 1,285 | 589 | 696 |
| NOV | 925 | 460 | 1,271 | 568 | 703 |
| DEC | 912 | 509 | 1,251 | 561 | 690 |
| 1982 JAN | 857 | 527 | 1,215 | 519 | 696 |
| FEB | 855 | 529 | 1,228 | 522 | 706 |
| MAR | 894 | 548 | 1,288 | 563 | 725 |
| APR | 926 | 557 | 1,288 | 548 | 740 |
| MAY | 964 | 554 | 1,292 | 544 | 748 |

ARIZONA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL LOANS | TOTAL INVESTMENTS | TOTAL DEPOSITS | DEMAND | TIME AND SAVINGS |
|--------------|----------------|----------------------|-------------------|--------|---------------------|
| 1972 | 2,700 | 856 | 3,511 | 1,320 | 2,191 |
| 1973 | 3,131 | 772 | 3,788 | 1,375 | 2,413 |
| 1974 | 3,177 | 870 | 3,859 | 1,432 | 2,427 |
| 1975 | 3,501 | 1,135 | 4,506 | 1,615 | 2,891 |
| 1976 | 3,582 | 1,173 | 4,772 | 1,642 | 3,130 |
| 1977 | 4,254 | 1,008 | 5,207 | 1,955 | 3,252 |
| 1978 | 4,943 | 1,209 | 6,023 | 2,227 | 3,796 |
| 1979 | 5,599 | 1,383 | 6,943 | 2,381 | 4,562 |
| 1980 | 5,821 | 1,650 | 7,583 | 2,441 | 5,142 |
| 1981 | 6,363 | 1,747 | 8,221 | 2,428 | 5,793 |
| 1980 DEC | 5,821 | 1,650 | 7,583 | 2,441 | 5,142 |
| 1981 JAN 19/ | 5,796 | 1,668 | 7,520 | 2,180 | 5,340 |
| FEB | 5,867 | 1,683 | 7,574 | 2,176 | 5,398 |
| MAR | 5,925 | 1,686 | 7,636 | 2,233 | 5,403 |
| APR | 5,832 | 1,721 | 7,759 | 2,339 | 5,420 |
| MAY | 5,986 | 1,733 | 7,780 | 2,286 | 5,494 |
| JUNE | 6,042 | 1,663 | 7,730 | 2,205 | 5,525 |
| JULY | 6,064 | 1,659 | 7,709 | 2,146 | 5,563 |
| AUG | 6,045 | 1,660 | 7,765 | 2,107 | 5,658 |
| SEPT | 6,266 | 1,732 | 7,963 | 2,246 | 5,717 |
| OCT | 6,216 | 1,753 | 7,824 | 2,096 | 5,728 |
| NOV | 6,268 | 1,785 | 8,012 | 2,254 | 5,758 |
| DEC | 6,363 | 1,747 | 8,221 | 2,428 | 5,793 |
| 1982 JAN | 6,376 | 1,790 | 8,107 | 2,265 | 5,842 |
| FEB | 6,522 | 1,827 | 8,210 | 2,258 | 5,952 |
| MAR | 6,469 | 1,882 | 8,440 | 2,389 | 6,051 |
| APR | 6,494 | 1,891 | 8,361 | 2,292 | 6,069 |
| MAY | 6,513 | 1,877 | 8,445 | 2,233 | 6,212 |

BANKING

CALIFORNIA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL LOANS | TOTAL INVESTMENTS | TOTAL DEPOSITS | DEMAND | TIME AND SAVINGS |
|--------------|----------------|----------------------|-------------------|--------|---------------------|
| 1972 | 40,289 | 14,250 | 55,818 | 22,151 | 33,667 |
| 1973 | 48,866 | 14,480 | 61,983 | 23,412 | 38,571 |
| 1974 | 54,874 | 14,533 | 71,636 | 24,955 | 46,681 |
| 1975 10/ | 52,051 | 18,179 | 75,883 | 26,845 | 49,038 |
| 1976 | 56,589 | 18,166 | 76,222 | 26,319 | 49,903 |
| 1977 | 64,995 | 18,565 | 85,438 | 30,365 | 55,073 |
| 1978 | 78,083 | 17,026 | 93,301 | 32,107 | 61,194 |
| 1979 | 90,181 | 16,992 | 97,703 | 34,477 | 63,226 |
| 1980 | 98,351 | 15,628 | 109,203 | 34,519 | 74,684 |
| 1981 | 108,449 | 14,981 | 120,670 | 32,550 | 88,120 |
| 1980 DEC | 98,351 | 15,628 | 109,203 | 34,519 | 74,684 |
| 1981 JAN 19/ | 98,739 | 15,572 | 107,131 | 29,710 | 77,421 |
| FEB | 98,200 | 15,365 | 107,243 | 28,890 | 78,353 |
| MAR | 96,635 | 15,732 | 106,623 | 28,841 | 77,782 |
| APR | 98,583 | 15,315 | 108,445 | 29,834 | 78,611 |
| MAY | 100,142 | 15,168 | 110,826 | 29,963 | 80,863 |
| JUNE | 100,457 | 15,086 | 111,129 | 29,555 | 81,574 |
| JULY | 102,929 | 14,856 | 112,657 | 29,245 | 83,412 |
| AUG | 103,352 | 15,145 | 113,268 | 28,678 | 84,590 |
| SEPT | 104,795 | 14,695 | 115,396 | 31,321 | 84,075 |
| OCT | 103,864 | 14,478 | 112,665 | 28,689 | 83,976 |
| NOV | 104,890 | 14,374 | 116,401 | 30,631 | 85,770 |
| DEC | 108,449 | 14,981 | 120,670 | 32,550 | 88,120 |
| 1982 JAN | 106,278 | 15,060 | 117,254 | 28,299 | 88,955 |
| FEB | 107,778 | 14,959 | 117,060 | 27,788 | 89,272 |
| MAR | 107,221 | 15,287 | 119,299 | 29,796 | 89,503 |
| APR | 109,296 | 14,640 | 116,296 | 27,326 | 88,970 |
| MAY | 109,062 | 14,070 | 119,456 | 27,687 | 91,769 |

IDAHO
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL LOANS | TOTAL INVESTMENTS | TOTAL DEPOSITS | DEMAND | TIME AND SAVINGS |
|----------|----------------|----------------------|-------------------|--------|---------------------|
| 1972 | 1,025 | 435 | 1,562 | 700 | 862 |
| 1973 | 1,228 | 417 | 1,747 | 723 | 1,024 |
| 1974 | 1,434 | 490 | 2,016 | 826 | 1,190 |
| 1975 | 1,510 | 575 | 2,151 | 825 | 1,326 |
| 1976 | 1,754 | 615 | 2,384 | 850 | 1,534 |
| 1977 | 1,972 | 701 | 2,651 | 966 | 1,685 |
| 1978 | 2,312 | 729 | 2,916 | 998 | 1,918 |
| 1979 | 2,412 | 785 | 3,137 | 962 | 2,175 |
| 1980 | 2,491 | 885 | 3,369 | 967 | 2,402 |
| 1981 | 2,682 | 978 | 3,557 | 838 | 2,719 |
| 1980 DEC | 2,491 | 885 | 3,369 | 967 | 2,402 |
| 1981 JAN | 2,457 | 902 | 3,349 | 822 | 2,527 |
| FEB | 2,534 | 914 | 3,410 | 780 | 2,630 |
| MAR | 2,453 | 959 | 3,426 | 781 | 2,645 |
| APR | 2,496 | 915 | 3,411 | 798 | 2,613 |
| MAY | 2,485 | 899 | 3,428 | 792 | 2,636 |
| JUNE | 2,475 | 887 | 3,399 | 759 | 2,640 |
| JULY | 2,515 | 872 | 3,428 | 769 | 2,659 |
| AUG | 2,501 | 861 | 3,435 | 771 | 2,664 |
| SEPT | 2,538 | 858 | 3,480 | 802 | 2,678 |
| OCT | 2,543 | 919 | 3,487 | 749 | 2,738 |
| NOV | 2,519 | 953 | 3,536 | 787 | 2,749 |
| DEC | 2,682 | 978 | 3,557 | 838 | 2,719 |
| 1982 JAN | 2,644 | 965 | 3,464 | 722 | 2,742 |
| FEB | 2,766 | 960 | 3,516 | 703 | 2,813 |
| MAR | 2,730 | 942 | 3,551 | 712 | 2,839 |
| APR | 2,858 | 960 | 3,565 | 720 | 2,845 |
| MAY | 2,795 | 955 | 3,562 | 690 | 2,872 |

NEVADA
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL LOANS | TOTAL INVESTMENTS | TOTAL DEPOSITS | DEMAND | TIME AND SAVINGS |
|----------|----------------|----------------------|-------------------|--------|---------------------|
| 1972 | 785 | 381 | 1,235 | 532 | 703 |
| 1973 | 933 | 373 | 1,400 | 585 | 815 |
| 1974 | 962 | 387 | 1,440 | 596 | 844 |
| 1975 | 999 | 465 | 1,555 | 630 | 925 |
| 1976 | 1,039 | 645 | 1,752 | 711 | 1,041 |
| 1977 | 1,306 | 583 | 2,002 | 895 | 1,107 |
| 1978 | 1,653 | 647 | 2,337 | 1,003 | 1,334 |
| 1979 | 2,063 | 743 | 2,845 | 1,190 | 1,655 |
| 1980 | 1,916 | 692 | 2,612 | 1,061 | 1,551 |
| 1981 | 2,046 | 668 | 2,862 | 1,019 | 1,843 |
| 1980 DEC | 1,916 | 692 | 2,612 | 1,061 | 1,551 |
| 1981 JAN | 1,873 | 699 | 2,570 | 979 | 1,591 |
| FEB | 1,901 | 653 | 2,571 | 962 | 1,609 |
| MAR | 1,928 | 655 | 2,639 | 978 | 1,661 |
| APR | 1,959 | 650 | 2,695 | 1,016 | 1,679 |
| MAY | 1,955 | 661 | 2,689 | 1,002 | 1,687 |
| JUNE | 1,931 | 662 | 2,664 | 984 | 1,680 |
| JULY | 1,960 | 670 | 2,687 | 951 | 1,736 |
| AUG | 1,950 | 660 | 2,699 | 938 | 1,761 |
| SEPT | 2,011 | 657 | 2,793 | 1,009 | 1,784 |
| OCT | 2,102 | 661 | 2,822 | 978 | 1,844 |
| NOV | 2,067 | 654 | 2,806 | 963 | 1,843 |
| DEC | 2,046 | 668 | 2,862 | 1,019 | 1,843 |
| 1982 JAN | 2,100 | 668 | 2,806 | 928 | 1,878 |
| FEB | 2,057 | 670 | 2,827 | 901 | 1,926 |
| MAR | 2,112 | 671 | 2,958 | 969 | 1,989 |
| APR | 2,114 | 659 | 3,031 | 935 | 2,096 |
| MAY | 2,086 | 660 | 2,975 | 898 | 2,077 |

LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL LOANS | TOTAL INVESTMENTS | TOTAL DEPOSITS | DEMAND | TIME AND SAVINGS |
|----------|----------------|----------------------|-------------------|--------|---------------------|
| 1972 | 2,811 | 1,089 | 4,094 | 1,724 | 2,370 |
| 1973 | 3,076 | 1,201 | 4,227 | 1,703 | 2,524 |
| 1974 | 3,196 | 1,098 | 4,364 | 1,811 | 2,553 |
| 1975 | 3,540 | 1,241 | 4,600 | 1,828 | 2,772 |
| 1976 | 3,564 | 1,317 | 5,020 | 1,967 | 3,053 |
| 1977 | 4,274 | 1,376 | 5,667 | 2,231 | 3,436 |
| 1978 | 5,202 | 1,362 | 6,458 | 2,318 | 4,140 |
| 1979 | 5,554 | 1,447 | 6,981 | 2,358 | 4,623 |
| 1980 | 5,730 | 1,616 | 7,264 | 2,218 | 5,046 |
| 1981 | 6,357 | 1,678 | 7,712 | 2,002 | 5,710 |
| 1980 DEC | 5,730 | 1,616 | 7,264 | 2,218 | 5,046 |
| 1981 JAN | 5,806 | 1,598 | 6,899 | 1,889 | 5,010 |
| FEB | 5,809 | 1,595 | 7,081 | 1,869 | 5,212 |
| MAR | 5,743 | 1,602 | 7,089 | 1,903 | 5,186 |
| APR | 5,954 | 1,600 | 7,008 | 1,843 | 5,165 |
| MAY | 5,896 | 1,596 | 7,170 | 1,860 | 5,310 |
| JUNE | 5,927 | 1,600 | 7,210 | 1,824 | 5,386 |
| JULY | 5,990 | 1,597 | 7,203 | 1,758 | 5,445 |
| AUG | 5,987 | 1,585 | 7,320 | 1,811 | 5,509 |
| SEPT | 6,356 | 1,595 | 7,534 | 1,991 | 5,543 |
| OCT | 6,209 | 1,639 | 7,578 | 1,872 | 5,706 |
| NOV | 6,139 | 1,682 | 7,617 | 1,815 | 5,802 |
| DEC | 6,357 | 1,678 | 7,712 | 2,002 | 5,710 |
| 1982 JAN | 6,249 | 1,644 | 7,418 | 1,713 | 5,705 |
| FEB | 6,274 | 1,656 | 7,323 | 1,664 | 5,659 |
| MAR | 6,304 | 1,645 | 7,450 | 1,816 | 5,634 |
| APR | 6,403 | 1,632 | 7,290 | 1,637 | 5,653 |
| MAY | 6,279 | 1,637 | 7,331 | 1,577 | 5,754 |

UTAH
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL LOANS | TOTAL INVESTMENTS | TOTAL DEPOSITS | DEMAND | TIME AND SAVINGS |
|----------|----------------|----------------------|-------------------|--------|---------------------|
| 1972 | 1,231 | 416 | 1,692 | 823 | 869 |
| 1973 | 1,392 | 414 | 1,838 | 788 | 1,050 |
| 1974 | 1,452 | 445 | 2,073 | 889 | 1,184 |
| 1975 | 1,613 | 602 | 2,346 | 952 | 1,394 |
| 1976 | 2,091 | 746 | 2,834 | 1,015 | 1,819 |
| 1977 | 2,605 | 731 | 3,302 | 1,204 | 2,098 |
| 1978 | 3,054 | 826 | 3,826 | 1,326 | 2,500 |
| 1979 | 3,216 | 835 | 4,022 | 1,339 | 2,683 |
| 1980 | 3,224 | 935 | 4,053 | 1,319 | 2,734 |
| 1981 | 3,637 | 968 | 4,530 | 1,238 | 3,292 |
| 1980 DEC | 3,224 | 935 | 4,053 | 1,319 | 2,734 |
| 1981 JAN | 3,151 | 911 | 3,974 | 1,111 | 2,863 |
| FEB | 3,199 | 909 | 4,033 | 1,130 | 2,903 |
| MAR | 3,284 | 918 | 4,055 | 1,068 | 2,987 |
| APR | 3,202 | 928 | 4,109 | 1,129 | 2,980 |
| MAY | 3,132 | 936 | 4,114 | 1,143 | 2,971 |
| JUNE | 3,319 | 949 | 4,125 | 1,054 | 3,071 |
| JULY | 3,237 | 940 | 4,117 | 1,135 | 2,982 |
| AUG | 3,274 | 945 | 4,138 | 1,136 | 3,002 |
| SEPT | 3,299 | 953 | 4,189 | 1,174 | 3,015 |
| OCT | 3,301 | 952 | 4,077 | 1,081 | 2,996 |
| NOV | 3,551 | 954 | 4,309 | 1,169 | 3,140 |
| DEC | 3,637 | 968 | 4,530 | 1,238 | 3,292 |
| 1982 JAN | 3,524 | 979 | 4,310 | 1,062 | 3,248 |
| FEB | 3,649 | 987 | 4,223 | 1,017 | 3,206 |
| MAR | 3,555 | 988 | 4,439 | 1,136 | 3,303 |
| APR | 3,551 | 993 | 4,381 | 1,076 | 3,305 |
| MAY | 3,606 | 1,005 | 4,416 | 1,041 | 3,375 |

WASHINGTON
 LOANS, INVESTMENTS, AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

| LAST WED | TOTAL LOANS | TOTAL INVESTMENTS | TOTAL DEPOSITS | DEMAND | TIME AND SAVINGS |
|----------|----------------|----------------------|-------------------|--------|---------------------|
| 1972 | 4,725 | 1,499 | 6,029 | 2,624 | 3,405 |
| 1973 | 5,472 | 1,510 | 6,588 | 2,804 | 3,784 |
| 1974 | 6,402 | 1,524 | 7,737 | 3,163 | 4,573 |
| 1975 | 6,569 | 1,644 | 8,523 | 3,497 | 5,026 |
| 1976 | 7,388 | 1,865 | 9,181 | 3,658 | 5,523 |
| 1977 | 8,858 | 1,775 | 10,430 | 4,115 | 6,315 |
| 1978 | 10,739 | 1,786 | 12,015 | 4,454 | 7,561 |
| 1979 | 11,674 | 1,807 | 13,280 | 4,651 | 8,629 |
| 1980 | 11,930 | 2,133 | 14,345 | 4,649 | 9,696 |
| 1981 | 12,879 | 2,342 | 15,847 | 4,078 | 11,769 |
| 1980 DEC | 11,930 | 2,133 | 14,345 | 4,649 | 9,696 |
| 1981 JAN | 11,898 | 2,203 | 14,250 | 3,874 | 10,376 |
| FEB | 11,908 | 2,209 | 13,781 | 3,799 | 9,982 |
| MAR | 11,868 | 2,251 | 14,150 | 3,915 | 10,235 |
| APR | 11,988 | 2,337 | 14,386 | 4,029 | 10,357 |
| MAY | 12,172 | 2,320 | 14,801 | 4,074 | 10,727 |
| JUNE | 12,164 | 2,282 | 14,278 | 3,795 | 10,483 |
| JULY | 12,187 | 2,266 | 14,808 | 3,688 | 11,120 |
| AUG | 12,439 | 2,248 | 15,170 | 3,742 | 11,428 |
| SEPT | 12,331 | 2,194 | 15,299 | 4,183 | 11,116 |
| OCT | 12,564 | 2,206 | 14,973 | 3,875 | 11,098 |
| NOV | 12,652 | 2,318 | 15,298 | 3,835 | 11,463 |
| DEC | 12,879 | 2,342 | 15,847 | 4,078 | 11,769 |
| 1982 JAN | 12,978 | 2,335 | 15,640 | 3,699 | 11,941 |
| FEB | 13,176 | 2,320 | 16,034 | 3,618 | 12,416 |
| MAR | 13,853 | 2,540 | 16,719 | 3,970 | 12,749 |
| APR | 13,845 | 2,532 | 16,334 | 3,626 | 12,708 |
| MAY | 13,934 | 2,524 | 16,443 | 3,503 | 12,940 |

TWELFTH DISTRICT
 OUTSTANDING CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

| END OF PERIOD | TOTAL INSTALMENT CREDIT | ----- AUTOMOBILE PAPER ----- | | | | REVOLVING CREDIT | MOBILE HOMES PAPER | 17 |
|---------------|-------------------------|------------------------------|-----------------|-----------------|-------------------------|------------------|--------------------|----|
| | | TOTAL | PURCHASED PAPER | DIRECTLY PLACED | OTHER INSTALMENT CREDIT | | | |
| 1972 | 9,880 | 4,345 | 3,350 | 995 | 1,578 | 1,082 | 2,875 | |
| 1973 | 11,559 | 4,809 | 3,682 | 1,127 | 2,035 | 1,387 | 3,328 | |
| 1974 | 12,413 | 4,752 | 3,684 | 1,068 | 2,482 | 1,607 | 3,572 | |
| 1975 | 13,374 | 4,846 | 3,704 | 1,142 | 2,787 | 1,653 | 4,088 | |
| 1976 | 15,530 | 5,635 | 4,215 | 1,420 | 3,246 | 1,794 | 4,855 | |
| 1977 | 19,262 | 6,971 | 5,129 | 1,842 | 4,324 | 2,066 | 5,901 | |
| 1978 | 24,650 | 8,962 | 6,558 | 2,404 | 5,526 | 2,395 | 7,767 | |
| 1979 | 28,527 | 10,085 | 7,359 | 2,726 | 6,600 | 2,850 | 8,992 | |
| 1980 | 27,442 | 9,627 | 7,049 | 2,578 | 6,349 | 2,960 | 8,506 | |
| 1981 | 28,560 | 9,779 | 7,468 | 2,311 | 7,230 | 3,088 | 8,463 | |
| 1980 DEC | 27,442 | 9,627 | 7,049 | 2,578 | 6,349 | 2,960 | 8,506 | |
| 1981 JAN | 27,268 | 9,492 | 6,939 | 2,553 | 6,392 | 2,963 | 8,421 | |
| FEB | 27,212 | 9,374 | 6,836 | 2,538 | 6,488 | 2,959 | 8,391 | |
| MAR | 27,351 | 9,460 | 6,942 | 2,518 | 6,581 | 2,959 | 8,351 | |
| APR | 27,297 | 9,437 | 6,951 | 2,486 | 6,656 | 2,969 | 8,235 | |
| MAY | 27,379 | 9,427 | 6,961 | 2,466 | 6,726 | 2,990 | 8,236 | |
| JUNE | 27,457 | 9,440 | 6,997 | 2,443 | 6,853 | 2,988 | 8,176 | |
| JULY | 27,745 | 9,601 | 7,167 | 2,434 | 6,918 | 2,986 | 8,240 | |
| AUG | 27,714 | 9,607 | 7,199 | 2,408 | 6,979 | 3,005 | 8,123 | |
| SEPT | 28,018 | 9,656 | 7,283 | 2,373 | 7,028 | 3,018 | 8,316 | |
| OCT | 28,291 | 9,748 | 7,386 | 2,362 | 7,094 | 3,055 | 8,394 | |
| NOV | 28,181 | 9,620 | 7,276 | 2,344 | 7,098 | 3,072 | 8,391 | |
| DEC | 28,560 | 9,779 | 7,468 | 2,311 | 7,230 | 3,088 | 8,463 | |
| 1982 JAN | 28,463 | 9,605 | 7,360 | 2,245 | 7,119 | 2,795 | 8,944 | |
| FEB | 28,742 | 9,796 | 7,549 | 2,247 | 7,144 | 2,807 | 8,995 | |
| MAR | 28,958 | 9,915 | 7,688 | 2,227 | 7,183 | 2,807 | 9,053 | |
| APR | 27,297 | 9,437 | 6,951 | 2,486 | 6,656 | 2,969 | 8,235 | |

BANKING

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT
VOLUME OF CONSUMER CREDIT EXTENDED -- ALL COMMERCIAL BANKS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

| PERIOD | TOTAL INSTALMENT CREDIT | ----- AUTOMOBILE PAPER ----- | | | | REVOLVING CREDIT | MOBILE HOMES PAPER | 17 |
|----------|-------------------------------|------------------------------|-------------------|--------------------|-------------------------------|---------------------|--------------------------|----|
| | | TOTAL | PURCHASE PAPER | DIRECTLY PLACED | OTHER INSTALMENT CREDIT | | | |
| 1972 | 10,676 | 3,939 | 3,041 | 898 | 3,388 | 704 | 2,645 | |
| 1973 | 12,636 | 4,425 | 3,426 | 999 | 4,599 | 782 | 2,830 | |
| 1974 | 13,166 | 3,953 | 3,120 | 833 | 5,730 | 725 | 2,758 | |
| 1975 | 14,552 | 4,263 | 3,210 | 1,053 | 6,590 | 583 | 3,116 | |
| 1976 | 18,211 | 5,202 | 3,825 | 1,377 | 8,381 | 717 | 3,911 | |
| 1977 | 22,613 | 6,437 | 4,720 | 1,717 | 10,258 | 912 | 5,006 | |
| 1978 | 28,565 | 7,795 | 5,731 | 2,064 | 13,142 | 1,113 | 6,515 | |
| 1979 | 30,685 | 7,719 | 5,682 | 2,037 | 15,562 | 1,218 | 6,186 | |
| 1980 | 26,596 | 5,977 | 4,473 | 1,504 | 15,238 | 904 | 4,477 | |
| 1981 | 28,736 | 6,705 | 5,293 | 1,412 | 16,525 | 770 | 4,736 | |
| 1980 DEC | 2,229 | 481 | 359 | 122 | 1,258 | 68 | 422 | |
| 1981 JAN | 1,945 | 401 | 296 | 105 | 1,141 | 42 | 361 | |
| FEB | 2,002 | 415 | 301 | 114 | 1,278 | 44 | 265 | |
| MAR | 2,444 | 671 | 542 | 129 | 1,258 | 99 | 416 | |
| APR | 2,355 | 566 | 443 | 123 | 1,404 | 67 | 318 | |
| MAY | 2,433 | 572 | 444 | 128 | 1,400 | 76 | 385 | |
| JUNE | 2,458 | 657 | 529 | 128 | 1,421 | 62 | 318 | |
| JULY | 2,712 | 750 | 620 | 130 | 1,434 | 54 | 474 | |
| AUG | 2,460 | 576 | 468 | 108 | 1,420 | 68 | 396 | |
| SEPT | 2,600 | 619 | 505 | 114 | 1,431 | 74 | 476 | |
| OCT | 2,161 | 244 | 129 | 115 | 1,390 | 64 | 463 | |
| NOV | 2,432 | 542 | 434 | 108 | 1,420 | 68 | 402 | |
| DEC | 2,734 | 692 | 582 | 110 | 1,528 | 52 | 462 | |
| 1982 JAN | 2,520 | 704 | 558 | 146 | 1,265 | 40 | 511 | |
| FEB | 2,587 | 713 | 574 | 139 | 1,369 | 41 | 464 | |
| MAR | 2,666 | 740 | 612 | 128 | 1,347 | 48 | 531 | |
| APR | 2,355 | 566 | 443 | 123 | 1,404 | 67 | 318 | |

SECTION: E

1/ DATA ARE FOR LAST WEDNESDAY OF THE MONTH AND ARE PARTIALLY ESTIMATED EXCEPT FOR JUNE AND DECEMBER WHICH ARE BASED ON MONTH-END CALL REPORTS. FROM 1961 TO DATE ALL SERIES ARE BASED ON ESTIMATES USING REGRESSION ANALYSIS AND HAVE REVISED SEASONAL FACTORS. A BENCHMARK HAS BEEN MADE TO THE JUNE 30, 1978 CALL REPORT AND DATA HAVE BEEN REVISED FROM JANUARY 1977 FORWARD FOR REVISED SEASONAL FACTORS.

2/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS.

3/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS AND LOANS TO BROKERS AND DEALERS AND OTHERS FOR PURCHASING AND CARRYING SECURITIES.

4/ RESIDUAL SERIES.

5/ ALL DEMAND DEPOSITS EXCEPT U.S. GOVT. AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

6/ SOURCE: FR 2415X STATISTICAL RELEASE, STATISTICAL AND DATA SERVICES DEPT., FEDERAL RESERVE BANK OF SAN FRANCISCO.

7/ BEGINNING JUNE 30, 1969, DATA INCLUDE ALL BANK PREMISE SUBSIDIARIES AND OTHER MAJORITY-OWNED DOMESTIC SUBSIDIARIES.

8/ BEGINNING JUNE 30, 1971, FARMERS HOME ADMINISTRATION NOTES TOTALING AN ESTIMATED \$ 37 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

9/ DEPOSITS SUBJECT TO RESERVE REQUIREMENTS AS DEFINED BY REGULATION D. WEEKLY AVERAGES OF DAILY FIGURES. SEE FOOTNOTE 10.

10/ DATA ARE NOT COMPARABLE OVER TIME DUE TO CHANGES IN MEMBERSHIP. ESPECIALLY LARGE CHANGES TOOK PLACE ON JANUARY 2, 1969, AND OCTOBER 1, 1975 WHEN LARGE BANKS WITHDREW FROM MEMBERSHIP.

11/ INCLUDES SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

12/ NEGOTIABLE CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

13/ BEGINNING JUNE 30, 1969, LOANS AND INVESTMENTS ARE REPORTED GROSS, BEFORE DEDUCTION OF VALUATION RESERVES, RATHER THAN NET OF SUCH RESERVES AS WAS DONE PREVIOUSLY.

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE AFFECTED THE SERIES OVER TIME. ALSO SEE FOOTNOTES 7 AND 13. SOURCE: FR 2635X RELEASE.

15/ PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE DISTRICT TOTAL; AFTER THAT DATE DATA FOR ONE HAWAIIAN BANK ARE INCLUDED IN THE CALIFORNIA SERIES.

16/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS. INVESTMENTS EXCLUDE TRADING ACCOUNT SECURITIES.

17/ INCLUDES HOME IMPROVEMENT PAPER, OTHER RETAIL CONSUMER GOODS PAPER, AND PERSONAL LOANS. SOURCE: SFG 18 RELEASE, FRBSF

18/ LARGE COMMERCIAL BANKS ARE DEFINED AS REPORTING BANKS WITH DOMESTIC ASSETS OF \$750 MILLION OR MORE ON DECEMBER 31, 1977. DATA ARE AVAILABLE FROM THE FR 2416X RELEASE, STATISTICAL AND DATA SERVICES DEPARTMENT, F.R.B. OF SAN FRANCISCO.

19/ BEGINNING IN JANUARY 1981 ONLY MEMBER BANKS REPORTING DEPOSIT DATA ON A WEEKLY BASIS (ON THE FR 2900) ARE INCLUDED IN THE MEMBER BANK PANEL SMALL MEMBER BANKS REPORTING ON A QUARTERLY BASIS ARE NOT INCLUDED.

20/ TOTALS MAY NOT ADD DUE TO ROUNDING.

SOURCE: TWELFTH DISTRICT DATA, FEDERAL RESERVE BANK OF SAN FRANCISCO; UNITED STATES DATA, FEDERAL RESERVE BOARD OF GOVERNORS.

TWELFTH FEDERAL RESERVE DISTRICT

Data shown in this publication are statewide totals for the nine Western states.

Cities on map indicate location of Federal Reserve Offices.

