

ECONOMIC  
INDICATORS  
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INDICATORS  
WESTERN

13

Federal Reserve Bank  
of San Francisco

Number 1, 1982



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## Highlights of this Issue

- Employment held steady in early 1982 in both the Western states and the U.S. as a whole. Most gains were in the trade and services sectors (B-2,4). . . .The number of people looking for jobs still outpaced the jobs available, however, as unemployment continued to climb in nearly all the Western states (B-3).
- Construction contracts were off sharply in the winter months and a sharp drop in housing starts shows little hope for improvement soon in this area (D-2,3). . . .There were slight employment gains in the construction sector but they failed to match the year-ago figures (B-4).
- The demand increased for both business and real estate loans in the Twelfth District and in California in particular during February. Western banks added U.S. Treasury securities to their portfolios but decreased their holdings of other securities (E-4,5). . . .Member bank borrowings from the Fed were up in February to a daily average of \$121 million (E-2).

*Western Economic Indicators* is prepared in the Research Department of the Federal Reserve Bank of San Francisco. The publication is edited by Karen Rusk with artwork by Jai Waggoner. Additional copies of this publication are available upon request to the Public Information Section, Federal Reserve Bank of San Francisco, P.O. Box 7702, San Francisco, California 94120.



# INCOME AND TRADE

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

## TWELFTH DISTRICT

	TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
1974	188,690	94,506	30,397	8,172	4,350	10,656	24,834	24,030	8,111	
1975	210,297	101,395	34,411	9,910	3,514	11,481	28,436	30,203	8,827	
1976	235,069	114,297	37,343	11,909	3,260	13,791	31,580	33,363	9,990	
1977	263,305	129,374	40,373	14,608	2,444	16,258	35,699	35,996	11,161	
1978	300,833	150,143	43,916	17,317	3,509	18,292	41,757	38,996	12,894	
1979	345,337	174,583	47,374	20,355	4,552	21,113	49,076	43,372	14,885	
1980	387,736	193,164	51,216	23,878	3,633	22,599	58,077	51,036	16,127	
1980	II	380,486	190,567	50,825	23,616	3,495	21,359	57,492	48,582	15,270
	III	391,335	193,251	51,098	24,246	3,637	22,813	59,288	53,699	16,370
	IV	404,576	200,788	52,982	24,905	3,894	23,685	60,921	54,639	16,996
1981	I	417,221	208,669	53,870	25,731	3,749	24,061	64,573	55,936	19,123
	II	426,136	212,317	54,583	26,456	4,181	24,047	67,434	56,658	19,288
	III	439,624	216,643	55,380	27,616	4,948	24,125	70,692	60,091	19,605
ALASKA										
1974	2,436	1,299	870	100	1	120	168	239	137	
1975	3,514	2,498	983	176	3	144	244	287	175	
1976	4,195	3,194	1,090	244	2	195	296	291	204	
1977	4,297	2,645	1,178	285	3	234	315	344	234	
1978	4,312	2,335	1,299	299	2	234	310	367	226	
1979	4,532	2,376	1,388	333	2	254	359	367	258	
1980	4,966	2,608	1,449	391	1	275	444	411	292	
1980	II	4,754	2,488	1,387	378	2	256	439	392	279
	III	4,990	2,620	1,431	402	1	275	455	424	294
	IV	5,296	2,776	1,543	416	1	296	470	445	309
1981	I	5,450	2,869	1,583	428	1	303	503	458	345
	II	5,638	3,029	1,581	459	1	303	528	469	361
	III	5,878	3,134	1,659	470	2	312	557	500	372

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

ARIZONA		TOTAL PERSONAL INCOME		WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
	1974	11,066	5,457	1,806	491	240	492	1,614	1,411	431	
	1975	11,924	5,473	2,023	590	131	446	1,823	1,868	446	
	1976	13,251	5,986	2,288	696	261	487	2,017	2,069	536	
	1977	15,053	6,917	2,511	833	231	608	2,353	2,252	628	
	1978	17,519	8,387	2,801	1,006	172	686	2,699	2,539	750	
	1979	20,674	10,239	3,077	1,221	280	751	3,136	2,861	866	
	1980	23,521	11,543	3,348	1,461	240	774	3,762	3,388	962	
1980	II	23,134	11,468	3,317	1,470	202	733	3,721	3,215	959	
	III	23,720	11,406	3,332	1,452	323	778	3,840	3,574	953	
	IV	24,672	12,075	3,496	1,541	197	803	3,955	3,641	1,000	
1981	I	25,665	12,647	3,538	1,615	287	809	4,204	3,733	1,132	
	II	26,099	12,880	3,523	1,664	209	801	4,401	3,801	1,142	
	III	26,977	13,175	3,564	1,710	259	795	4,625	4,052	1,164	
CALIFORNIA		TOTAL PERSONAL INCOME		WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
	1974	125,562	63,573	19,559	5,590	2,374	7,096	16,580	16,107	5,336	
	1975	139,479	67,269	22,151	6,724	2,105	7,705	19,012	20,170	5,746	
	1976	155,583	75,313	23,835	8,057	2,095	9,358	21,035	22,325	6,584	
	1977	174,029	85,694	25,601	9,822	1,554	11,000	23,638	23,984	7,323	
	1978	193,111	99,163	27,600	11,619	2,044	12,140	28,105	25,836	8,452	
	1979	227,791	115,068	29,565	13,606	2,374	14,335	33,322	28,656	9,747	
	1980	255,647	126,807	31,933	15,909	2,427	15,536	39,295	33,551	10,382	
1980	II	251,276	125,171	31,763	15,710	2,472	14,790	38,970	31,924	9,590	
	III	257,838	126,916	31,821	16,152	2,429	15,696	40,101	35,269	10,619	
	IV	266,252	131,708	32,971	16,530	2,700	16,274	41,182	35,861	11,052	
1981	I	274,178	136,763	33,566	17,071	2,364	16,467	43,603	36,699	12,438	
	II	280,754	139,661	34,121	17,600	2,866	16,497	45,507	37,005	12,591	
	III	290,212	142,887	34,622	18,611	3,367	16,578	47,678	39,215	12,833	

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		HAWAII								
		TOTAL	WAGES AND SALARIES		OTHER	PROPRIETORS INCOME		PROPERTY	TRANSFER	LESS: PERSONAL
		PERSONAL	PRIVATE	GOVERNMENT	LABOR	FARM	NONFARM	INCOME	PAYMENTS	CONTRIB FOR
		INCOME			INCOME					SOCIAL INSUR
	1974	5,173	2,345	1,346	193	65	222	684	548	230
	1975	5,742	2,464	1,498	244	37	210	784	708	254
	1976	6,209	2,682	1,609	280	39	236	822	820	281
	1977	6,796	2,910	1,731	325	67	276	912	875	302
	1978	7,525	3,300	1,855	377	75	315	1,004	937	339
	1979	8,371	3,795	1,921	436	75	342	1,155	1,036	389
	1980	9,371	4,211	2,074	514	63	361	1,363	1,218	433
1980	II	9,136	4,139	2,010	504	62	342	1,352	1,153	427
	III	9,477	4,209	2,083	524	60	364	1,389	1,282	434
	IV	9,849	4,333	2,191	539	67	379	1,423	1,315	448
1981	I	10,057	4,513	2,194	552	61	380	1,506	1,350	499
	II	10,221	4,548	2,216	561	70	378	1,570	1,376	498
	III	10,545	4,632	2,286	572	75	379	1,642	1,465	506
		IDAHO								
	1974	4,001	1,731	508	155	534	264	488	455	156
	1975	4,235	1,925	604	196	257	286	531	564	178
	1976	4,765	2,252	676	239	143	346	634	641	200
	1977	5,345	2,556	746	281	129	397	725	696	220
	1978	6,160	2,937	824	330	293	436	808	744	255
	1979	6,905	3,286	887	380	347	475	935	848	296
	1980	7,682	3,675	935	452	272	500	1,124	1,011	335
1980	II	7,502	3,628	928	448	227	467	1,111	978	332
	III	7,777	3,734	899	465	263	502	1,149	1,060	341
	IV	8,145	3,903	970	482	309	531	1,184	1,073	353
1981	I	8,487	4,084	990	502	354	555	1,261	1,094	400
	II	8,567	4,058	1,005	505	367	539	1,321	1,118	394
	III	8,804	4,122	977	513	434	532	1,388	1,188	398



PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

NEVADA		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE	SALARIES GOVERNMENT	OTHER LABOR INCOME	PROPRIETORS INCOME FARM	NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1974		3,480	2,051	539	117	23	153	447	368	150
1975		3,917	2,209	602	146	22	154	501	499	161
1976		4,483	2,513	677	175	18	209	581	564	169
1977		5,269	2,930	752	218	8	267	693	646	193
1978		6,333	3,695	846	268	19	313	835	731	229
1979		7,367	4,364	929	324	37	343	972	833	267
1980		8,373	4,920	1,020	374	19	366	1,174	1,000	299
1980	II	8,115	4,743	1,001	377	13	344	1,159	947	291
	III	8,451	4,974	1,021	397	18	370	1,200	1,060	299
	IV	8,819	5,116	1,077	411	16	346	1,240	1,085	311
1981	I	9,182	5,371	1,095	430	14	393	1,323	1,118	353
	II	9,394	5,477	1,103	446	14	394	1,389	1,142	357
	III	9,695	5,626	1,111	457	17	398	1,464	1,208	365
OREGON										
1974		11,980	6,137	1,566	530	348	881	1,583	1,607	549
1975		13,166	6,483	1,803	623	235	894	1,823	2,025	590
1976		14,930	7,422	2,000	772	205	1,009	2,089	2,200	644
1977		17,110	8,544	2,195	1,116	80	1,249	2,444	2,413	739
1978		19,808	10,023	2,432	1,346	194	1,483	2,825	2,636	868
1979		22,460	11,459	2,667	1,577	276	1,619	3,252	2,946	1,006
1980		24,613	12,151	2,843	1,773	175	1,683	3,879	3,519	1,074
1980	II	24,146	11,898	2,881	1,742	189	1,597	3,837	3,385	1,055
	III	24,741	12,021	2,818	1,787	144	1,684	3,960	3,721	1,065
	IV	25,506	12,506	2,874	1,836	160	1,739	4,077	3,755	1,098
1981	I	26,185	12,803	2,927	1,869	187	1,777	4,334	3,847	1,215
	II	26,753	12,960	2,995	1,914	199	1,770	4,534	3,951	1,220
	III	27,188	12,903	2,998	1,902	198	1,771	4,760	4,208	1,210

FCC FOOTNOTES, SEE END OF SECTION

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

UTAH		TOTAL PERSONAL INCOME		WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1974		5,258	2,634	994	248	73	295	639	610	235	
1975		5,896	2,829	1,117	309	47	307	752	767	260	
1976		6,627	3,269	1,231	373	62	359	794	841	306	
1977		7,551	3,756	1,374	443	42	444	915	926	352	
1978		8,666	4,381	1,517	525	78	530	1,013	1,026	408	
1979		9,819	5,083	1,631	620	59	580	1,163	1,150	472	
1980		10,921	5,592	1,747	727	30	593	1,385	1,357	517	
1980	II	10,695	5,514	1,703	721	37	561	1,371	1,294	512	
	III	11,001	5,560	1,757	729	23	599	1,413	1,431	516	
	IV	11,421	5,809	1,829	768	22	617	1,452	1,452	534	
1981	I	11,740	6,015	1,855	791	21	628	1,541	1,480	598	
	II	11,939	6,060	1,890	806	25	626	1,610	1,513	597	
	III	12,388	6,262	1,946	844	24	626	1,689	1,605	614	
WASHINGTON											
1974		19,733	9,278	3,208	749	692	1,132	2,629	2,684	887	
1975		22,422	10,243	3,629	902	675	1,334	2,965	3,313	1,017	
1976		25,026	11,666	3,936	1,072	443	1,590	3,310	3,612	1,066	
1977		27,854	13,373	4,284	1,284	329	1,781	3,703	3,861	1,170	
1978		32,393	15,921	4,739	1,544	631	2,156	4,156	4,180	1,368	
1979		37,417	18,911	5,308	1,857	601	2,363	4,780	4,674	1,583	
1980		42,641	21,656	5,867	2,277	405	2,509	5,649	5,580	1,831	
1980	II	41,728	21,518	5,835	2,266	286	2,309	5,532	5,294	1,825	
	III	43,340	21,811	5,936	2,338	376	2,545	5,781	5,878	1,849	
	IV	44,616	22,512	6,031	2,382	422	2,660	5,938	6,012	1,891	
1981	I	46,277	23,604	6,122	2,473	460	2,749	6,298	6,157	2,143	
	II	46,771	23,644	6,149	2,501	430	2,739	6,574	6,283	2,128	
	III	47,937	23,902	6,217	2,537	572	2,734	6,889	6,650	2,143	

EXPORT-IMPORT TRADE BY MEANS OF TRANSPORTATION—WESTERN CUSTOMS REGION  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

	1 EXPORTS			2 IMPORTS		
	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR
1972	8,072.1	3,931.6	1,451.9	9,969.5	7,568.6	1,299.8
1973	12,679.0	7,101.6	2,049.6	12,971.0	10,062.9	1,796.3
1974	17,573.6	9,355.9	2,945.5	19,723.3	15,209.4	2,270.9
1975	18,076.6	9,806.7	2,965.9	19,277.8	14,543.4	2,379.7
1976	20,408.6	11,006.5	3,774.9	24,619.7	20,034.3	3,239.5
1977	20,684.3	11,345.3	4,097.4	29,968.2	25,912.2	3,429.0
1978	25,950.6	14,131.9	5,726.6	34,229.1	28,696.0	4,633.4
1979	37,657.2	19,003.2	7,628.2	40,225.6	34,409.7	5,273.5
1980	47,799.3	24,161.0	9,500.3	47,641.8	40,519.4	6,673.6
1981	52,020.6	25,697.3	0,706.4	51,534.5	43,848.3	7,960.2
1980 JULY	3,925.4	2,061.8	749.9	4,018.6	3,955.7	626.2
AUG	4,059.7	2,270.2	950.1	3,516.9	2,947.9	651.8
SEPT	3,949.5	1,897.0	722.6	3,928.7	3,275.9	455.6
OCT	4,771.7	2,214.1	845.5	4,276.6	3,962.3	663.5
NOV	4,066.0	2,044.9	907.9	3,559.4	2,703.1	656.3
DEC	3,958.0	2,021.7	756.3	4,438.4	3,525.2	623.0
1981 JAN	4,320.8	2,467.5	608.8	4,092.7	3,993.3	641.0
FEB	4,370.7	2,237.0	817.2	3,502.8	2,712.7	538.4
MAR	4,808.0	2,267.1	1,136.8	4,441.8	3,328.0	602.7
APR	4,899.3	2,401.4	809.6	5,060.7	4,344.4	566.6
MAY	3,927.7	2,114.7	692.0	3,696.0	3,243.5	574.2
JUNE	4,905.4	2,045.1	1,056.3	3,995.3	3,479.9	816.2
JULY	3,964.7	2,016.5	866.7	4,095.5	3,975.9	644.8
AUG	4,059.0	2,026.1	989.0	4,774.9	4,037.9	720.5
SEPT	3,929.6	2,072.0	721.5	3,736.9	3,004.8	623.7
OCT	4,547.2	2,144.6	941.1	5,568.8	5,054.6	808.3
NOV	3,884.7	1,970.4	892.3	4,453.4	3,615.4	728.2
DEC	4,403.6	2,135.1	1,175.0	3,915.2	3,057.7	667.6

FOR FOOTNOTES, SEE END OF SECTION

EXPORT-IMPORT TRADE BY SELECTED COMMODITY GROUPS--WESTERN REGION  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

	1				2			
	EXPORTS				IMPORTS			
	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER
1972	1,179.8	2,375.6	3,916.0	497.8	1,099.4	3,550.1	3,538.5	1,787.8
1973	2,390.7	4,094.5	5,580.4	681.0	1,376.1	4,556.0	4,650.9	2,201.3
1974	2,995.5	5,200.9	8,174.7	960.9	1,421.3	9,284.3	6,466.5	2,623.6
1975	3,164.8	5,347.2	8,251.0	1,024.9	1,248.6	9,648.8	5,690.6	2,723.1
1976	3,584.2	6,354.4	9,059.3	1,213.1	1,688.6	11,316.4	7,895.8	3,911.5
1977	2,993.3	7,035.8	9,058.9	1,368.5	2,007.3	13,105.7	10,125.8	4,723.8
1978	4,550.0	8,026.3	11,467.3	2,060.3	2,357.8	12,297.4	14,330.1	5,250.5
1979	6,008.3	11,264.5	16,190.7	2,567.4	2,690.9	14,996.8	17,233.3	5,781.6
1980	7,664.9	14,287.4	20,762.7	2,994.9	3,043.5	18,555.8	20,113.0	6,885.5
1981	8,568.4	14,523.0	22,799.3	3,473.5	3,076.6	18,059.0	23,147.1	7,827.1
1980 JULY	605.2	1,109.4	1,619.9	260.9	209.7	1,394.9	1,694.9	659.9
AUG	609.5	1,351.4	1,676.0	237.1	201.6	1,147.2	1,683.0	591.8
SEPT	775.0	1,183.8	1,706.7	229.2	226.0	1,469.7	1,650.8	682.8
OCT	792.3	1,066.7	1,928.8	300.7	269.8	1,465.0	1,516.9	556.3
NOV	899.0	1,187.6	1,773.2	239.8	252.5	1,363.2	1,771.0	565.1
DEC	814.6	1,206.0	2,055.3	231.8	294.8	1,680.0	1,877.2	631.1
1981 JAN	874.9	1,341.7	1,335.9	235.9	236.2	1,482.5	1,757.7	578.5
FEB	764.8	1,307.1	1,825.2	245.5	217.4	1,244.2	1,456.7	464.9
MAR	787.9	1,288.0	2,471.0	353.9	248.0	1,524.0	2,077.6	645.6
APR	793.3	1,217.8	2,226.4	316.4	260.6	1,687.5	2,059.9	607.3
MAY	593.8	1,270.5	1,898.6	280.6	255.1	1,281.0	1,760.0	508.4
JUNE	717.7	1,082.3	1,976.1	315.2	362.4	1,917.8	2,106.0	770.2
JULY	708.1	1,030.3	1,608.0	306.2	264.2	1,562.8	1,683.3	716.7
AUG	587.0	1,149.8	1,818.5	267.7	278.7	1,499.6	2,128.4	755.9
SEPT	721.1	1,145.9	1,719.0	265.2	214.7	1,378.4	1,618.8	695.5
OCT	716.3	1,040.3	1,906.1	320.3	244.5	1,666.7	2,251.7	763.1
NOV	652.5	1,323.3	1,806.8	253.3	257.6	1,537.4	2,413.2	734.2
DEC	651.0	1,326.0	2,207.6	313.3	237.1	1,277.1	1,833.7	586.9

RETAIL SALES  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

1

	UNITED STATES	PACIFIC DIVISION					CALIFORNIA			
		TOTAL	CURABLE GCCDS STORES	FCCD GROUP	EATING & DRINKING PLACES	2 CAF. TOTAL	GASOLINE SERVICE STATIONS	TOTAL	NONDURABLE GCCDS STORES	
1972	445,069	62,250	20,263	13,524	5,715	16,039	3,996	46,975	31,997	
1973	505,538	68,956	22,206	15,009	6,345	17,981	4,366	51,318	35,082	
1974	540,988	73,693	21,892	17,048	7,035	19,352	5,046	55,006	38,976	
1975	588,146	82,748	24,413	19,029	8,693	21,366	5,954	61,701	42,776	
1976	657,375	92,144	29,408	21,139	9,704	23,902	6,299	69,129	48,064	
1977	725,220	102,769	34,924	22,573	10,800	26,719	6,715	77,472	51,798	
1978	804,684	117,301	40,843	25,345	11,685	31,505	7,355	86,987	56,900	
1979	894,343	134,866	47,291	29,457	13,535	35,064	9,385	100,865	65,306	
1980	956,655	144,803	46,046	32,882	15,325	37,619	11,968	108,113	74,067	
1981	045,160	157,957	49,177	35,637	17,585	39,855	14,061	118,533	81,858	
1980	SEPT	80,026	12,192	3,832	2,780	1,256	3,159	1,018	9,127	6,234
	OCT	81,325	12,502	3,867	2,938	1,285	3,201	1,057	9,318	6,401
	NOV	82,245	12,457	3,664	2,855	1,329	3,195	1,087	9,283	6,415
	DEC	82,855	12,555	4,096	2,831	1,351	3,237	1,111	9,440	6,399
1981	JAN	84,104	12,678	3,884	2,541	1,440	3,203	1,090	9,554	6,674
	FEB	85,201	12,660	3,910	2,618	1,403	3,171	1,079	9,574	6,611
	MAR	86,128	12,489	3,923	2,767	1,419	3,109	1,094	9,430	6,485
	APR	86,263	13,151	4,117	2,919	1,455	3,317	1,152	9,849	6,795
	MAY	86,361	12,971	3,861	2,940	1,467	3,296	1,169	9,702	6,824
	JUNE	87,295	13,052	4,147	2,822	1,422	3,308	1,257	9,759	6,748
	JULY	87,292	13,633	4,365	3,104	1,478	3,296	1,254	10,192	7,061
	AUG	87,561	13,303	4,214	2,959	1,460	3,280	1,214	9,950	6,840
	SEPT	87,823	13,685	4,321	3,045	1,530	3,280	1,213	10,269	6,987
	OCT	86,413	13,678	4,107	3,154	1,540	3,462	1,199	10,242	7,112
	NOV	86,733	13,121	3,975	3,017	1,517	3,334	1,157	9,823	6,865
	DEC	86,572	13,307	4,235	3,091	1,463	3,436	1,164	9,993	6,832
1982	JAN	85,320	NA	NA	NA	NA	NA	NA	NA	NA
	FEB	87,574	NA	NA	NA	NA	NA	NA	NA	NA

 FEDERAL RESERVE BANK OF ST. LOUIS, MISSOURI  
 FEDERAL RESERVE NOTES, SEE END OF SECTION

CONSUMER PRICES  
1967=100  
NOT SEASONALLY ADJUSTED

	UNITED STATES	LOS ANGELES -LONG BEACH	SAN FRANCISCO -OAKLAND	HONOLULU	SEATTLE	SAN DIEGO	PORTLAND	ANCHORAGE
1972	125.3	122.3	124.3	122.8	119.7	124.4	119.5	115.5
1973	133.1	129.2	131.5	128.3	127.5	132.5	127.3	120.8
1974	147.7	142.5	144.4	141.8	141.5	147.2	142.8	133.9
1975	161.2	157.6	159.1	154.4	155.8	160.8	156.5	152.3
1976	170.5	167.9	168.0	162.8	164.5	170.7	167.0	164.1
1977	181.5	179.6	180.8	171.0	177.6	182.0	180.2	175.0
1978	195.4	192.8	197.8	184.1	194.5	200.1	198.4	187.5
1979	217.4	213.7	215.9	205.6	214.9	231.5	224.0	207.2
1980	246.8	247.3	248.3	229.4	250.9	267.1	254.5	227.3
1981	272.3	271.4	280.6	253.4	278.5	303.2	277.3	246.0
1980	CCT	253.9	252.6	251.9	234.6	NA	NA	NA
	NOV	256.2	255.5	NA	NA	262.6	279.1	236.5
	DEC	256.4	258.7	254.9	236.1	NA	NA	NA
1981	JAN	260.5	259.4	NA	NA	264.9	266.4	240.1
	FEB	263.2	261.6	260.5	243.3	NA	NA	NA
	MAR	265.1	263.3	NA	NA	271.1	268.1	241.1
	APR	266.8	265.5	270.3	250.0	NA	NA	NA
	MAY	269.0	267.3	NA	NA	274.7	257.5	244.6
	JUNE	271.3	267.9	274.0	252.8	NA	NA	NA
	JULY	274.4	272.2	NA	NA	282.3	305.4	280.8
	AUG	276.5	274.8	287.9	256.6	NA	NA	NA
	SEPT	279.3	279.3	NA	NA	288.6	313.9	291.1
	CCT	279.9	281.3	297.0	259.3	NA	NA	NA
	NOV	280.7	281.8	NA	NA	289.2	321.3	278.7
	DEC	281.5	282.3	294.0	258.3	NA	NA	NA
1982	JAN	282.5	285.8	NA	NA	295.5	323.1	288.4
	FEB	283.4	285.6	295.8	262.2	NA	NA	NA
	MAR	283.1	286.6	NA	NA	293.4	319.0	286.7

PAGE A - 2:

1/ PROPERTY INCOME EQUALS RENT, DIVIDENDS AND PERSONAL INTEREST INCOME.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 3:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 4:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 5:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 6:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 7:

1/ EXPORT SHIPMENTS ARE CREDITED STATISTICALLY TO THE CUSTOMS DISTRICT THROUGH WHICH THE SHIPMENT CLEARS WHEN IT LEAVES THE UNITED STATES. EXPORTS BY VESSEL OR AIR ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THE MERCHANDISE IS LOADED ON THE VESSEL OR AIRCRAFT WHICH TAKES THE MERCHANDISE OUT OF THE COUNTRY. THEREFORE, THE CUSTOMS DISTRICT SHOWN IS NOT NECESSARILY THE DISTRICT IN WHICH THE MERCHANDISE WAS GROWN, MANUFACTURED OR OTHERWISE ORIGINATED.

2/ MERCHANDISE IMPORTS ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THEY CLEAR THROUGH CUSTOMS FOR ENTRY INTO CONSUMPTION CHANNELS OR ENTER INTO CUSTOMS WAREHOUSE. THIS MAY NOT BE THE DISTRICT AT WHICH THE MERCHANDISE ARRIVED IN THE UNITED STATES NOR THE FINAL POINT OF DESTINATION OF THE MERCHANDISE IN THE UNITED STATES. THE DATA FOR INDIVIDUAL CUSTOMS REGIONS AND DISTRICTS EXCLUDES IMPORTS OF VESSELS MOVING UNDER THEIR OWN POWER OR AFLCAT AND ESTIMATES PER SHIPMENTS VALUED UNDER \$251.

SOURCE: U.S. DEPARTMENT OF COMMERCE, FT990, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A - 8:

1/ SEE PAGE 7 FOOTNOTE 1.

2/ SEE PAGE 7 FOOTNOTE 2.

SOURCE: SEE PAGE 7 SOURCE.

PAGE A - 9:

1/ PACIFIC DIVISION INCLUDES ALASKA, CALIFORNIA, HAWAII, OREGON, AND WASHINGTON.

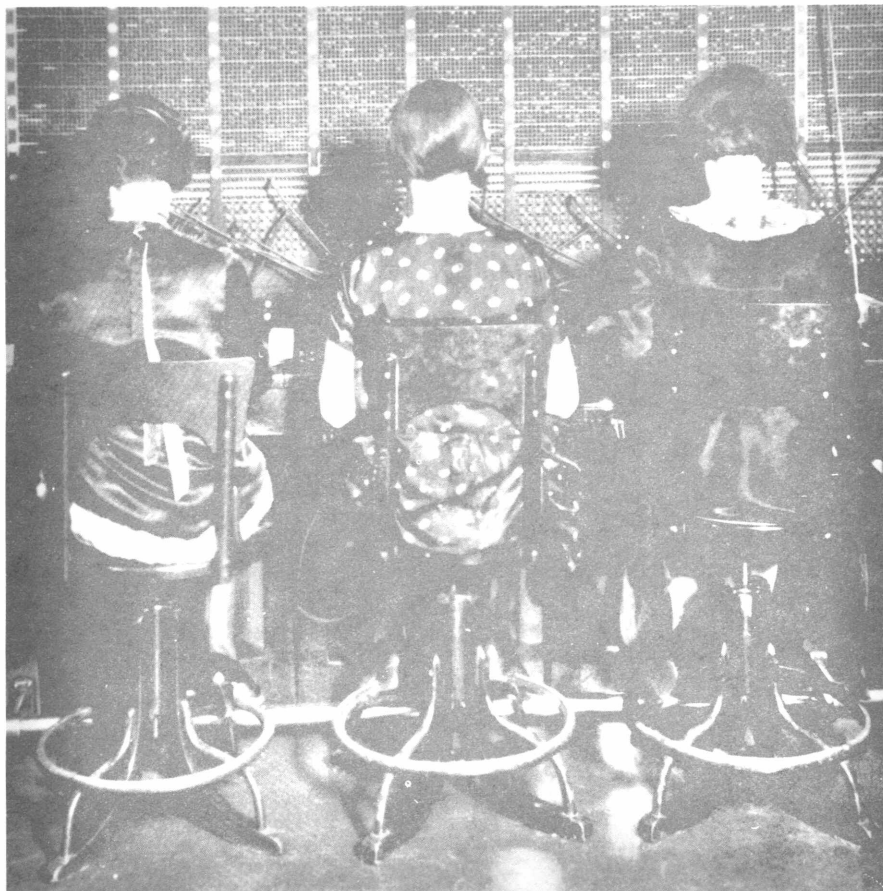
2/ GAF INCLUDES STORES IN GENERAL MERCHANDISE (INCLUDING ALL NONSTORES), APPAREL, AND FURNITURE AND APPLIANCE GROUPS; THESE STORES SPECIALIZE IN DEPARTMENT-STORE TYPES OF MERCHANDISE.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -10:

SOURCE: U.S. BUREAU OF LABOR STATISTICS





# EMPLOYMENT AND EARNINGS

1  
 TOTAL CIVILIAN EMPLOYMENT  
 THOUSANDS OF PERSONS  
 SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT <sup>x</sup>	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1972	82,135	NA	110	732	8,000	324	NA	224	894	418	1,288
1973	85,051	NA	116	804	8,290	338	NA	244	935	440	1,354
1974	86,803	13,322	134	833	8,638	345	317	255	939	457	1,403
1975	85,830	13,276	144	813	8,558	351	324	260	929	466	1,391
1976	88,752	13,931	153	842	8,989	369	353	278	966	500	1,462
1977	92,017	14,743	158	857	9,513	388	376	300	1,047	520	1,544
1978	96,048	15,686	161	938	10,134	385	395	322	1,124	542	1,685
1979	98,830	16,431	164	959	10,566	394	407	380	1,134	581	1,806
1980	99,310	16,917	169	1,155	10,792	417	395	403	1,166	595	1,826
1981	100,402	17,106	174	1,187	10,908	425	395	430	1,186	603	1,798
1980	OCT 99,328	16,975	172	1,180	10,811	422	397	412	1,159	597	1,824
	NOV 99,534	17,003	171	1,182	10,832	423	395	416	1,151	597	1,834
	DEC 99,632	17,020	171	1,183	10,840	423	396	418	1,151	599	1,838
1981	JAN 99,901	17,073	173	1,170	10,872	423	399	417	1,181	601	1,838
	FEB 100,069	17,042	172	1,169	10,868	421	400	418	1,166	600	1,829
	MAR 100,406	17,064	171	1,170	10,887	422	399	419	1,179	600	1,817
	APR 100,878	17,171	170	1,174	10,974	425	400	426	1,195	600	1,808
	MAY 101,045	17,178	169	1,180	10,978	426	399	428	1,199	598	1,800
	JUNE 100,430	17,127	172	1,188	10,935	426	395	431	1,193	605	1,781
	JULY 100,864	17,110	177	1,152	10,896	426	393	432	1,199	601	1,795
	AUG 100,840	17,143	174	1,156	10,950	423	394	436	1,184	597	1,788
	SEPT 100,258	17,091	175	1,202	10,889	426	392	437	1,183	600	1,787
	OCT 100,343	17,111	176	1,203	10,902	428	391	437	1,177	612	1,785
	NOV 100,172	17,115	179	1,204	10,915	428	390	437	1,172	611	1,779
	DEC 99,613	17,028	180	1,159	10,828	427	389	439	1,179	611	1,774
1982	JAN 99,581	17,095	186	1,192	10,878	428	389	448	1,175	621	1,778
	FEB 99,590	17,123	184	1,184	10,935	425	391	446	1,177	619	1,761
	MAR 99,452	17,026	185	1,179	10,885	421	394	446	1,167	618	1,752

1  
UNEMPLOYMENT RATES  
PERCENT  
SEASONALLY ADJUSTED

	UNITED STATES	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1972	5.6	10.6	5.2	7.6	7.7	NA	7.0	6.5	4.6	5.6
1973	4.9	10.8	5.0	7.0	7.2	NA	6.2	6.2	4.4	7.9
1974	5.6	10.2	6.6	7.3	7.9	5.2	7.6	7.5	4.8	7.2
1975	8.5	7.0	12.1	9.9	8.3	6.2	9.7	10.6	6.5	5.6
1976	7.7	8.5	9.9	9.1	5.8	5.6	8.9	9.6	5.7	6.6
1977	7.0	9.2	8.2	8.2	7.4	6.0	7.1	7.4	5.3	6.8
1978	6.1	11.1	6.1	7.1	7.7	5.8	4.5	6.0	3.9	6.9
1979	5.8	9.4	5.0	6.2	6.2	5.8	5.0	6.6	4.3	6.8
1980	7.2	9.7	6.7	6.8	4.8	8.0	6.3	8.3	6.3	7.9
1981	7.6	9.4	6.2	7.4	5.3	7.5	7.1	9.8	6.7	5.5
1980 <sup>T</sup>										
CCT	7.5	9.5	6.9	7.1	4.6	8.3	6.6	8.9	6.9	8.5
NOV	7.5	9.2	6.6	7.4	4.7	7.8	6.5	8.4	6.8	6.5
DEC	7.3	9.3	6.5	6.4	4.8	7.7	7.2	8.6	6.7	6.5
1981 <sup>T</sup>										
JAN	7.4	9.4	6.4	7.3	4.9	6.6	7.2	8.3	6.6	6.5
FEB	7.4	9.4	6.3	7.3	5.1	7.0	7.5	9.2	6.6	6.7
MAR	7.3	9.3	6.2	7.2	5.2	7.2	7.5	9.1	6.9	6.8
APR	7.3	8.9	6.1	7.1	5.4	7.0	7.3	9.1	6.7	5.0
MAY	7.5	9.2	5.9	6.7	5.4	7.1	7.0	9.2	6.7	5.2
JUNE	7.4	9.2	5.7	6.9	5.4	7.4	6.8	9.5	6.5	5.2
JULY	7.2	9.4	5.8	7.3	5.4	7.3	6.7	9.2	6.4	5.3
AUG	7.3	9.6	5.8	7.0	5.4	7.1	6.6	10.1	6.7	9.9
SEPT	7.6	9.7	6.1	7.4	5.4	7.8	6.7	10.5	6.7	5.9
CCT	8.0	9.6	6.4	8.1	5.4	8.6	7.0	11.1	6.8	10.3
NOV	8.3	9.5	6.6	8.1	5.4	8.8	7.8	11.4	6.7	10.6
DEC	8.8	9.4	6.8	8.6	5.6	8.9	7.4	11.6	6.5	11.0
1982										
JAN	8.5	9.5	6.9	8.7	4.8	9.3	7.5	10.9	7.7	11.1
FEB	8.8	9.7	7.3	8.9	5.8	9.8	7.8	11.0	8.1	11.5
MAR	9.0	9.8	7.7	9.4	6.0	9.4	8.0	11.2	7.7	12.0

1  
 TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT  
 THOUSANDS OF PERSONS  
 SEASONALLY ADJUSTED

EMPLOYMENT

		2		3						
	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC	TRADE	SERVICES	GOVERNMENT	OTHER	
1972	11,001	530	1,660	549	696	2,470	2,040	2,368	688	
1973	11,689	580	1,782	599	722	2,627	2,198	2,449	731	
1974	12,036	602	1,819	585	735	2,717	2,300	2,518	759	
1975	12,116	564	1,710	547	723	2,781	2,381	2,646	765	
1976	12,623	515	1,852	574	736	2,934	2,519	2,655	798	
1977	13,332	533	1,953	648	761	3,110	2,701	2,771	856	
1978	14,338	599	2,099	744	810	3,356	2,963	2,827	939	
1979	15,017	697	2,181	814	852	3,466	3,167	2,832	1,008	
1980	15,893	762	2,680	735	872	3,585	3,314	2,899	1,045	
1981	15,570	774	2,107	735	884	3,636	3,457	2,884	1,093	
1980	CCT	15,235	773	2,090	692	871	3,563	3,307	2,853	1,046
	NOV	15,428	772	2,111	717	867	3,566	3,362	2,963	1,068
	DEC	15,407	774	2,109	726	865	3,580	3,377	2,905	1,067
1981	JAN	15,515	771	2,108	775	876	3,612	3,387	2,910	1,076
	FEB	15,516	772	2,102	749	878	3,627	3,403	2,906	1,079
	MAR	15,529	770	2,112	741	881	3,638	3,411	2,853	1,081
	APR	15,556	774	2,126	746	886	3,627	3,426	2,887	1,084
	MAY	15,563	775	2,132	743	887	3,623	3,429	2,885	1,089
	JUNE	15,569	777	2,125	738	886	3,622	3,441	2,885	1,095
	JULY	15,596	776	2,127	737	887	3,634	3,464	2,872	1,097
	AUG	15,611	777	2,116	734	887	3,643	3,482	2,872	1,100
	SEPT	15,626	775	2,108	725	887	3,647	3,503	2,879	1,103
	CCT	15,625	776	2,094	722	886	3,651	3,513	2,878	1,105
	NOV	15,581	772	2,078	714	883	3,648	3,508	2,874	1,103
	DEC	15,571	770	2,059	702	884	3,664	3,517	2,869	1,106
1982	JAN	15,585	765	2,060	709	886	3,685	3,513	2,870	1,097
	FEB	15,569	764	2,059	685	884	3,701	3,512	2,865	1,098
	MAR	15,540	765	2,038	665	885	3,708	3,518	2,863	1,099

AVERAGE HOURLY EARNINGS AND WAGE RATE DOLLARS  
DOLLARS  
NET SEASONALLY ADJUSTED

	MANUFACTURING PRODUCTION WORKERS										FARM WAGE RATE <sup>1</sup>		
	U S	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	U S	PCS	
1972	3.82	5.56	3.85	4.24	3.63	3.70	4.46	4.30	3.62	4.53	1.83	2.04	
1973	4.09	5.58	4.03	4.45	3.96	4.06	4.71	4.60	3.83	4.83	1.99	2.18	
1974	4.43	7.06	4.40	4.73	4.26	4.40	4.89	5.00	4.18	5.23	2.31	2.48	
1975	4.63	8.05	4.65	5.23	4.70	4.76	5.26	5.52	4.61	5.81	2.48	2.72	
1976	5.22	7.82	5.15	5.55	5.17	5.27	5.61	6.06	4.89	6.35	2.68	2.99	
1977	5.67	9.02	5.55	5.99	5.54	5.80	6.10	6.61	5.18	6.83	2.90	3.18	
1978	6.17	8.86	6.03	6.42	5.92	6.51	6.54	7.22	5.68	7.56	3.11	3.39	
1979	6.69	9.48	6.62	7.02	6.39	6.51	6.55	7.91	6.28	8.38	3.41	3.63	
1980	7.27	10.44	7.29	7.70	6.84	7.54	7.72	8.65	7.02	9.41	3.67	4.06	
1981	7.99	11.71	8.08	8.56	7.54	8.24	8.42	9.47	7.73	10.45	4.00	4.28	
1980	CCT	7.49	10.38	7.31	7.91	7.04	7.76	7.63	8.85	7.29	9.76	3.83	4.28
	NOV	7.60	11.06	7.60	8.00	7.13	7.68	8.00	9.00	7.33	9.91	NA	NA
	DEC	7.70	11.60	7.83	8.05	7.07	7.81	8.12	9.10	7.36	10.01	NA	NA
1981	JAN	7.73	12.13	7.84	8.14	7.30	8.04	7.74	9.12	7.43	10.02	4.09	4.40
	FEB	7.75	11.99	7.93	8.17	7.59	7.87	7.96	9.15	7.51	10.09	NA	NA
	MAR	7.80	11.15	7.77	8.26	7.55	7.85	8.20	9.24	7.42	10.11	NA	NA
	APR	7.88	11.41	7.85	8.34	7.49	7.99	8.34	9.30	7.64	10.20	3.91	4.16
	MAY	7.92	11.45	7.89	8.40	7.44	8.14	8.18	9.41	7.61	10.22		
	JUNE	7.97	11.70	7.96	8.48	7.35	8.26	8.22	9.47	7.61	10.44		
	JULY	8.02	10.42	8.09	8.64	7.12	8.58	8.34	9.56	7.80	10.56		
	AUG	8.02	10.27	8.17	8.71	7.56	8.45	8.40	9.45	7.83	10.56		
	SEPT	8.15	12.08	8.27	8.86	7.88	8.40	9.04	9.73	8.02	10.71		
	OCT	8.15	12.73	8.21	8.83	7.80	8.27	9.04	9.69	8.00	10.74		
	NOV	8.20	12.63	8.35	8.92	7.74	8.61	8.55	9.71	7.91	10.79		
	DEC	8.26	12.57	8.66	9.00	7.63	8.30	8.68	9.78	7.98	10.92		
1982	JAN	8.41	12.80	8.64	9.01	7.86	8.41	8.60	9.77	8.05	10.84		
	FEB	8.33	12.25	8.62	9.04	7.99	8.10	8.64	9.71	8.13	10.90		
	MAR	8.37	NA	NA	9.07	7.91	8.13	8.79	NA	NA	NA		

EMPLOYMENT

PAGE B - 2:

1/ INCLUDES NUMBER OF PERSONS INVOLVED IN LABOR DISPUTES. ALL RAW DATA ARE COLLECTED ACCORDING TO THE BUREAU OF LABOR STATISTICS METHODOLOGY. HISTORICAL DATA FOR MOST TWELFTH DISTRICT STATES ARE REVISED EACH JANUARY. DATA ARE SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO, WITH THE EXCEPTION OF CALIFORNIA DATA, WHICH IS SEASONALLY ADJUSTED BY THE BUREAU OF LABOR STATISTICS.

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS; ALASKA DEPARTMENT OF LABOR; ARIZONA DEPARTMENT OF ECONOMIC SECURITY; STATE OF CALIFORNIA, EMPLOYMENT DEVELOPMENT DEPARTMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; IDAHO DEPARTMENT OF EMPLOYMENT; NEVADA EMPLOYMENT SECURITY DEPARTMENT; STATE OF OREGON UNEMPLOYMENT DIVISION; UTAH, DEPARTMENT OF EMPLOYMENT SECURITY; WASHINGTON EMPLOYMENT SECURITY DEPARTMENT.

PAGE B - 3:

1/ WITH THE EXCEPTION OF CALIFORNIA, ALL RATES ARE CALCULATED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO ON THE BASIS OF ITS SEASONALLY ADJUSTED DATA FOR UNEMPLOYMENT AND THE CIVILIAN LABOR FORCE. THE RATES REFLECT THE LATEST REVISIONS OF THE HISTORICAL RAW DATA MADE IN JANUARY OF EACH YEAR.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 4:

1/ DATA ARE SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

2/ INCLUDES TRANSPORTATION, COMMUNICATION AND UTILITIES.

3/ INCLUDES FINANCE, INSURANCE & REAL ESTATE AND MINING.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 5:

1/ PACIFIC COAST STATES, I.E. CALIFORNIA, OREGON AND WASHINGTON. THESE TWO DATA TIME-SERIES WERE DISCONTINUED BY THEIR SOURCE AGENCIES AS OF APRIL, 1981.

SOURCE: SEE PAGE 2 SOURCE. ALSO, U.S. DEPARTMENT OF AGRICULTURE, CROP REPORTING BOARD. DATA ARE NOT SEASONALLY ADJUSTED.



# PRODUCTION

DISTRICT PRODUCTION SELECTED INDUSTRIES  
1967=100  
SEASONALLY ADJUSTED

	<sup>1</sup>		<sup>2</sup>	<sup>2</sup>	<sup>2</sup>				
	LUMBER	STEEL	COPPER	LEAD	ZINC	NATURAL GAS	CRUDE OIL	REFINED PRODUCTS	
1972	114.6	94.3	175.5	69.6	59.7	95.4	107.2	130.0	
1973	116.6	110.5	179.6	60.5	59.1	87.2	104.4	137.2	
1974	103.6	107.4	163.1	51.5	52.3	78.5	100.5	128.8	
1975	94.8	89.1	147.7	53.9	63.9	66.0	100.1	132.3	
1976	108.1	92.0	175.6	57.6	67.6	69.9	99.2	142.0	
1977	110.7	90.9	166.9	47.4	47.7	73.9	132.0	157.8	
1978	107.6	97.4	168.7	42.2	34.4	69.9	203.4	156.5	
1979	105.4	100.1	175.1	37.7	25.3	75.5	220.5	163.8	
1980	81.8	81.0	142.7	35.7	23.7	73.3	241.6	159.0	
1981	79.8	82.3	188.4	34.7	26.8	84.4	248.8	148.8	
1980	SEPT	87.6	76.3	64.5	34.7	22.6	74.8	239.8	155.7
	OCT	87.2	80.2	114.8	35.6	25.0	73.5	236.4	153.7
	NOV	79.2	83.3	156.3	30.8	20.6	78.9	231.9	160.6
	DEC	82.6	85.2	172.6	34.8	23.6	85.0	243.3	156.3
1981	JAN	91.3	85.9	179.1	32.2	22.5	73.2	243.5	154.1
	FEB	89.3	83.9	170.8	38.4	24.4	74.0	249.8	149.5
	MAR	88.5	85.5	179.7	30.3	25.4	73.2	246.2	152.9
	APR	89.3	86.3	184.6	26.6	25.8	81.4	247.8	143.2
	MAY	86.6	87.1	191.0	22.0	25.3	83.3	248.1	146.9
	JUNE	87.3	88.1	187.7	36.9	30.0	89.3	258.2	161.1
	JULY	83.6	86.5	190.8	38.6	27.9	88.7	250.2	149.1
	AUG	84.2	84.1	203.1	34.3	25.2	97.5	246.2	149.8
	SEPT	87.2	90.2	200.3	39.7	30.0	98.1	249.6	149.6
	OCT	69.4	79.2	199.1	39.5	29.5	101.4	248.8	145.9
	NOV	64.2	67.8	198.9	39.1	28.4	83.8	246.8	144.7
	DEC	57.3	62.8	176.1	39.0	27.6	68.9	250.3	139.1
1982	JAN	73.1	59.7	158.8	NA	NA	NA	NA	NA
	FEB	70.1	57.0	NA	NA	NA	NA	NA	NA

PRODUCTION



PRIME CONTRACT AWARDS DEPARTMENT OF OFFENSE  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

	1	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1971		29,158.8	7,244.6	81.3	443.8	5,531.0	114.0	6.5	16.3	44.4	136.8	770.5
1972		31,497.5	8,044.3	122.1	388.9	6,023.3	137.0	8.9	17.6	41.3	185.4	1,119.8
1973		30,410.2	3,331.1	120.1	413.3	6,404.4	137.2	3.3	17.2	52.2	156.0	1,022.4
1974		35,904.0	10,215.1	128.0	603.2	7,763.0	264.3	7.7	25.6	57.9	152.2	1,213.2
1975		37,347.0	10,696.7	141.9	729.1	7,742.3	405.6	10.0	34.5	59.8	152.0	1,421.5
1976		44,089.6	12,549.9	163.9	544.1	9,371.4	290.3	23.4	26.0	57.2	153.9	1,419.7
1977		47,336.6	13,196.1	164.5	483.2	10,129.6	245.6	18.6	39.9	78.3	252.1	1,784.3
1978		53,922.5	13,730.8	214.3	599.6	10,602.6	291.2	18.5	41.5	92.4	195.1	1,675.6
1979		56,661.7	15,501.1	209.0	675.9	12,310.2	336.3	19.8	64.3	151.9	220.6	1,513.1
1980		70,528.2	18,414.1	351.5	953.9	13,953.6	339.5	22.7	50.0	131.1	334.4	2,477.4
1979	IV	16,252.6	4,863.7	99.0	130.8	3,985.0	162.8	5.6	13.4	19.7	52.4	395.0
1980	I	14,221.0	4,118.2	24.9	211.0	3,262.9	39.6	4.5	13.2	26.8	52.9	482.4
	II	15,936.9	3,896.5	59.3	174.9	2,872.4	47.5	1.9	6.1	56.1	80.6	597.7
	III	19,883.3	4,828.9	67.7	210.5	3,732.3	65.3	7.4	17.6	28.3	65.1	634.7
	IV	20,487.0	5,570.5	199.6	257.5	3,986.0	187.1	8.9	13.1	19.9	135.8	762.6
1981	I	17,868.7	5,066.4	37.5	208.9	4,009.3	134.8	8.0	26.8	36.9	129.9	474.3
	II	18,696.8	4,400.8	23.9	274.3	3,329.1	46.4	4.0	14.8	18.0	43.8	641.6
	III	28,827.5	6,842.1	57.4	382.7	5,305.4	222.4	7.1	23.7	33.9	94.5	709.9

PRODUCTION

1  
 PROCUREMENT AWARDS: NATIONAL AERONAUTICS & SPACE ADMINISTRATION  
 MILLICENS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA <sup>2</sup>	ARIZONA	CALIF	HAWAII	IDAHO <sup>2</sup>	NEVADA <sup>2</sup>	OREGON <sup>2</sup>	UTAH	WASH
1972	2,115.6	723.1	1.7	6.5	696.0	2.1	0.0	0.6	1.1	1.3	13.4
1973	2,166.0	889.3	0.8	5.9	849.3	3.1	0.0	0.7	1.1	5.3	19.1
1974	2,295.2	1,126.0	1.4	10.3	1,081.9	2.3	0.0	0.6	1.5	18.5	9.5
1975	2,587.9	1,425.5	0.6	15.4	1,334.7	7.5	0.0	0.7	1.5	36.1	28.8
1976	2,270.4	1,211.4	0.6	8.2	1,142.6	1.5	0.0	1.3	1.2	44.0	12.0
1977	2,910.3	1,476.5	0.8	14.8	1,363.3	3.0	0.0	1.0	1.7	57.1	34.8
1978	3,242.0	1,399.0	0.9	12.4	1,270.7	1.0	0.4	1.4	2.3	70.8	39.1
1979	3,732.6	1,782.3	1.5	25.9	1,636.6	3.4	0.0	1.1	2.4	74.5	36.9
1980	4,207.9	1,962.7	1.5	33.0	1,818.1	3.3	0.1	0.6	3.3	72.6	30.2
1981	4,533.9	2,076.3	1.9	26.9	1,907.8	3.9	1.1	1.1	3.4	02.7	27.5
<b>1978</b>											
APR-SEPT	1,388.8	568.8	0.4	5.1	521.3	1.0	0.0	1.0	1.1	24.5	14.4
<b>1979</b>											
OCT-MARCH	1,853.2	830.2	0.5	7.3	749.4	0.0	0.4	0.4	1.2	46.3	24.7
APR-SEPT	1,632.7	745.9	0.3	11.5	689.6	1.1	0.0	0.5	1.4	24.9	16.6
<b>1980</b>											
OCT-MARCH	2,099.9	1,036.4	1.2	14.4	947.0	2.3	0.0	0.6	1.0	45.6	20.3
APR-SEPT	1,858.3	835.3	0.3	17.8	774.3	1.5	0.0	0.1	1.7	22.3	16.9
<b>1981</b>											
OCT-MARCH	2,349.6	1,127.4	1.2	15.2	1,043.8	1.4	0.1	0.5	1.6	50.3	13.3
APR-SEPT	2,036.6	907.2	0.5	12.7	831.6	2.0	0.2	0.6	2.6	35.1	21.5
<b>1982</b>											
OCT-MARCH	2,497.3	1,169.1	1.0	14.2	1,076.2	1.5	0.5	0.5	0.8	67.6	6.0

PRODUCTION

RECEIPTS FROM FARM MARKETINGS  
SEASONALLY ADJUSTED  
MILLIONS OF DOLLARS

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1972	61,190	9,510.0	5.0	935.8	5,514.0	232.5	832.6	109.8	659.1	250.8	1,070.4	
1973	87,068	12,842.5	5.5	1,120.7	7,228.6	268.5	1,177.4	145.4	942.9	344.1	1,600.4	
1974	92,648	15,271.9	6.3	1,210.3	8,616.0	631.3	1,462.6	135.9	1,112.0	320.2	1,776.3	
1975	89,563	14,616.0	7.8	1,052.5	8,485.0	372.2	1,314.9	131.6	1,031.3	328.9	1,891.8	
1976	93,490	15,352.9	7.2	1,203.8	9,142.9	298.8	1,313.5	148.9	991.9	340.9	1,905.0	
1977	95,289	15,466.2	11.7	1,137.0	9,463.8	328.2	1,196.8	152.5	1,055.0	357.5	1,763.8	
1978	112,924	18,027.6	11.5	1,570.6	10,596.1	380.9	1,506.7	178.9	1,211.1	452.8	2,159.5	
1979	131,916	21,354.4	12.3	1,742.0	12,870.2	422.5	1,851.6	220.0	1,563.7	500.0	2,172.0	
1980	136,431	22,791.7	11.5	1,720.2	13,539.0	439.3	2,007.4	233.1	1,611.8	524.0	2,705.4	
1981	142,441	23,756.7	12.2	1,728.8	13,507.0	446.2	2,196.5	218.5	1,705.7	531.7	3,010.0	
1980	I	32,961	5,357.5	2.8	408.1	3,122.3	106.4	480.8	57.4	390.9	127.8	661.1
	II	33,470	5,505.1	2.8	441.9	3,280.5	109.2	448.5	53.6	395.4	129.7	643.5
	III	35,197	5,640.3	2.9	415.5	3,370.6	111.2	516.8	64.6	385.8	133.1	639.7
	IV	34,612	6,043.8	2.9	449.8	3,557.0	112.3	537.4	57.7	436.0	133.0	747.7
1981	I	35,676	5,726.1	3.1	436.8	3,246.1	108.7	553.8	56.4	442.7	134.7	743.7
	II	33,139	5,458.2	2.8	409.1	3,125.0	110.2	582.1	52.1	399.4	135.0	642.5
	III	36,793	6,207.7	3.1	412.5	3,678.6	112.8	540.3	61.5	430.4	134.6	833.8
	IV	36,045	5,808.9	3.1	436.7	3,353.5	114.4	538.3	51.6	426.5	128.7	756.1

PRODUCTION

1  
FARM PRICES  
NOT SEASONALLY ADJUSTED  
DOLLARS PER UNIT

UNITED STATES		CALIFORNIA				IDAHO		WASHINGTON		
ALL 2		ORANGES BOX	CITRUS LE	BEEF CATTLE CWT	TURKEY LE	EGGS DOZ	POTATOES CWT	WHEAT BU	APPLES LB	
PRODUCTS 1967=100										
1972	125	6.08	0.32	33.55	0.22	0.25	1.75	1.75	0.076	
1973	179	7.17	0.37	42.80	0.35	0.52	2.73	3.56	0.102	
1974	192	7.78	0.57	39.69	0.28	0.47	5.11	4.65	0.094	
1975	185	7.40	0.46	36.14	0.33	0.50	3.31	3.76	0.125	
1976	186	7.16	0.64	35.41	0.30	0.54	3.37	3.27	0.084	
1977	183	8.92	0.61	36.05	0.34	0.45	2.91	2.61	0.111	
1978	205	11.75	0.60	48.87	0.42	0.47	2.96	3.29	0.174	
1979	241	12.99	0.66	65.27	0.42	0.51	2.22	3.76	0.140	
1980	246	10.10	0.62	63.57	0.41	0.51	3.50	3.89	0.166	
1981	253	11.33	0.73	57.39	0.40	0.56	6.05	4.09	0.118	
1980	OCT	260	9.54	0.76	64.70	0.51	0.54	3.60	4.11	0.121
	NOV	264	13.40	0.80	63.00	0.52	0.55	4.30	4.24	0.085
	DEC	265	11.60	0.85	61.80	0.50	0.66	5.50	4.19	0.085
1981	JAN	264	10.90	0.84	61.60	0.43	0.56	6.35	4.20	0.081
	FEB	263	10.80	0.83	60.20	0.40	0.60	6.95	4.23	0.113
	MAR	262	9.99	0.75	59.40	0.38	0.56	6.85	4.19	0.101
	APR	261	9.35	0.76	60.00	0.41	0.55	7.25	4.05	0.091
	MAY	260	9.76	0.75	59.50	0.40	0.50	7.10	4.25	0.083
	JUNE	260	10.50	0.74	57.60	0.45	0.50	7.20	4.09	0.092
	JULY	258	12.20	0.72	56.80	0.45	0.47	8.10	3.97	0.100
	AUG	251	12.80	0.67	55.80	0.40	0.50	5.00	3.92	0.160
	SEPT	244	12.30	0.66	59.30	0.39	0.55	4.65	3.89	0.177
	OCT	237	12.00	0.70	56.00	0.39	0.55	4.30	4.02	0.132
	NOV	237	13.60	0.67	52.10	0.37	0.65	4.25	4.09	0.140
	DEC	234	11.80	0.60	50.40	0.36	0.55	4.55	4.20	0.149
1982	JAN	240	12.50	0.58	50.50	0.37	0.49	4.60	3.99	0.122
	FEB	243	13.60	0.59	51.80	0.37	0.45	4.70	3.94	0.149
	MAR	242	12.90	0.58	55.20	0.38	0.58	4.95	3.75	0.147

PRODUCTION

PAGE C - 2:

- 1/ SUM OF COASTAL, INLAND, & CALIFORNIA REDWOOD REGIONS. INLAND REGION ADJUSTED FOR PRODUCTION OUTSIDE THE DISTRICT.
- 2/ MINE PRODUCTION.

SOURCE: NATIONAL FOREST PRODUCTS ASSOCIATION, AMERICAN IRON & STEEL INSTITUTE, U.S. DEPARTMENT OF INTERIOR, BUREAU OF MINES, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 3:

- 1/ NET VALUE OF CONTRACTS OF \$10,000 OR MORE FOR WORK IN EACH STATE AND THE DISTRICT OF COLUMBIA.

SOURCE: DEPARTMENT OF DEFENSE.

PAGE C - 4:

- 1/ \$10,000 AND OVER.
- 2/ 0.0 INDICATES LESS THAN \$100,000.

SOURCE: ANNUAL AND SEMI-ANNUAL PROCUREMENT REPORT, NASA.

PAGE C - 5:

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C - 6:

- 1/ ALL MONTHLY PRICES ARE AVERAGES FOR THE PERIOD FROM THE 15TH DAY OF THE PREVIOUSMONTH TO THE 15TH DAY OF THE MONTH INDICATED.

2/ BEGINNING WITH THE JULY/AUGUST 1976 ISSUE, THE PRICE INDEXES ARE CONSTRUCTED WITH A NEW SET OF BASE WEIGHTS DERIVED FROM AVERAGE SALES OVER THE 1971-73 PERIOD. THIS IS THE FIRST ADJUSTMENT OF THESE WEIGHTS BY THE U.S.D.A. SINCE THE LATE 1950'S.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE, CRGP REPORTING BOARD.



# CONSTRUCTION



CONSTRUCTION CONTRACTS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		TWELFTH DISTRICT 1				UNITED STATES					
		NCN 2	NCN 2			NCN 2	NON 3				
		RESIDENTIAL	BUILDING	TOTAL			BUILDING	TOTAL			
		RESIDENTIAL	BUILDING	TOTAL	RESIDENTIAL	RESIDENTIAL	BUILDING	TOTAL			
1972		7,785	4,101	2,752	14,642	45,269	27,143	18,526	91,398		
1973		7,446	4,967	3,045	15,458	46,436	32,167	22,556	101,159		
1974		5,774	5,251	3,782	14,807	34,632	34,312	25,679	94,823		
1975		6,420	5,012	3,443	14,875	31,348	30,288	28,313	85,949		
1976		10,273	4,900	3,824	18,997	42,377	30,656	28,443	102,476		
1977		14,325	6,363	5,153	25,841	60,625	36,074	41,540	138,239		
1978		15,784	7,943	4,263	27,990	74,855	45,112	39,859	159,866		
1979		17,736	10,115	4,305	32,160	74,765	50,405	42,424	167,598		
1980		14,262	10,812	5,352	30,426	63,253	53,611	31,510	146,775		
1981		12,668	11,126	4,297	28,051	60,640	59,514	29,706	149,859		
1980	OCT	16,048	10,997	5,331	32,376	72,005	55,340	27,714	155,059		
	NOV	17,953	11,913	4,105	33,971	72,586	63,368	40,943	177,898		
	DEC	17,316	12,305	6,680	36,301	87,278	66,665	33,606	187,552		
1981	JAN	15,830	9,952	3,054	28,837	72,751	60,350	28,305	161,411		
	FEB	14,162	9,853	7,424	31,439	71,688	59,796	28,744	160,228		
	MAR	13,460	11,565	5,101	30,526	67,956	63,761	34,870	166,588		
	APR	16,206	12,437	4,199	32,843	72,257	63,258	26,361	161,876		
	MAY	13,151	10,840	3,473	27,464	58,238	57,772	21,145	137,155		
	JUNE	14,638	10,412	3,525	28,575	61,400	60,660	41,282	163,341		
	JULY	13,321	10,200	5,043	28,564	65,761	58,913	24,551	149,625		
	AUG	9,811	9,928	3,802	23,541	52,061	60,974	18,799	131,834		
	SEPT	11,203	13,226	4,592	29,021	55,732	53,904	37,640	147,276		
	OCT	10,705	11,338	5,021	27,068	51,508	58,102	28,520	138,530		
	NOV	8,601	12,666	2,658	24,125	46,957	55,439	26,718	129,114		
	DEC	10,537	10,862	3,717	25,116	58,571	62,825	51,627	172,424		
1982	JAN	9,142	9,405	7,806	26,354	51,945	50,605	54,239	156,793		
	FEB	9,238	10,527	3,511	23,276	53,720	52,835	28,677	135,531		
	MAR	8,898	11,243	5,232	25,373	54,433	61,814	36,080	152,327		

CONSTRUCTION



1  
RESIDENTIAL BUILDING ACTIVITY  
NUMBER OF UNITS

	----- PRIVATE HOUSING PERMITS ISSUED -----											---STARTS--- THOUSANDS	
	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	TWELFTH DISTRICT	2		
											WEST	U S	
1972	2,317	56,405	278,244	15,491	4,252	16,664	28,048	17,553	29,135	448,113	531	2,361	
1973	1,623	46,306	218,535	17,747	5,466	13,149	21,042	14,034	26,750	364,656	423	2,044	
1974	1,802	32,034	127,551	16,728	5,530	5,777	14,526	12,032	26,250	242,250	275	1,332	
1975	2,535	18,757	130,870	10,740	7,554	6,930	17,149	13,127	33,998	241,700	273	1,160	
1976	2,742	25,039	220,148	9,254	8,665	11,416	26,514	18,433	46,346	369,558	403	1,535	
1977	5,923	41,859	267,674	8,293	11,433	19,726	37,182	21,357	59,248	472,735	541	1,962	
1978	4,775	60,441	241,800	8,452	8,682	23,934	37,648	20,127	59,528	465,387	547	2,001	
1979	2,929	53,516	212,120	10,320	8,352	15,250	29,104	16,468	50,685	403,148	464	1,717	
1980	1,869	36,428	142,176	5,348	5,380	12,114	20,008	10,455	32,522	271,300	309	1,298	
1981	2,040	35,548	112,248	7,252	3,514	11,218	14,125	7,410	26,416	222,171	235	1,100	
1980	CCT	192	3,533	14,612	611	479	1,033	2,354	1,008	3,163	26,585	353	1,504
	NOV	51	3,456	10,802	1,111	503	874	1,653	1,023	2,354	21,908	363	1,535
	DEC	51	2,572	10,982	589	257	847	1,120	524	1,591	19,374	314	1,457
1981	JAN	56	3,063	7,797	434	314	400	957	421	2,055	15,537	250	1,585
	FEB	85	2,744	8,759	321	185	632	558	500	2,199	16,383	277	1,294
	MAR	129	3,508	10,635	369	333	836	1,389	651	2,626	20,490	276	1,318
	APR	221	3,242	12,111	1,663	318	1,362	1,652	820	3,065	25,654	301	1,301
	MAY	260	6,512	12,307	518	312	1,564	1,152	914	2,472	26,011	266	1,172
	JUNE	682	5,024	11,326	547	359	1,260	1,243	696	2,515	23,662	247	1,046
	JULY	220	1,875	9,141	716	360	572	1,938	748	2,074	17,644	234	1,040
	AUG	218	3,580	15,511	785	689	1,202	1,724	955	3,616	29,080	214	946
	SEPT	564	1,706	7,746	600	336	1,876	1,450	490	1,784	16,592	195	899
	OCT	343	1,462	6,335	483	127	548	622	591	1,856	12,368	224	854
	NOV	145	1,300	4,311	380	111	629	462	293	1,046	8,677	162	860
	DEC	67	1,532	5,655	236	70	337	537	331	1,108	10,073	180	882
1982	JAN	64	1,542	4,488	330	43	433	340	315	666	8,622	155	885
	FEB	222	2,113	4,271	258	59	385	462	231	1,078	9,219	152	924
	MAR	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	188	947

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY  
NOT SEASONALLY ADJUSTED

	1 HOMES SOLD				1 FOR SALE		2 VACANCY RATES				
	NUMBER (THOUSANDS)		MEDIAN PRICE (THOUSANDS OF DOLLARS)		END OF PERIOD (THOUSANDS)		HOMES FOR SALE		RENTAL UNITS		
	WEST	U S	WEST	U S	WEST	U S	WEST	U S	WEST	U S	
1972	187	718	28.8	29.2	95	416	1.3	1.0	6.1	5.6	
1973	161	633	34.0	35.7	102	422	1.6	1.2	5.8	5.8	
1974	140	519	37.2	37.4	82	350	1.7	1.3	5.7	6.0	
1975	150	550	43.4	42.1	74	316	1.3	1.2	5.3	5.4	
1976	201	647	49.1	45.9	91	358	1.0	1.2	5.1	5.3	
1977	257	820	57.3	52.7	123	408	0.8	1.0	4.4	5.1	
1978	263	818	70.2	59.9	124	419	1.0	1.1	4.9	5.0	
1979	224	709	70.6	61.5	114	402	1.3	1.3	5.5	5.4	
1980	145	530	81.8	67.2	96	340	1.5	1.4	4.9	5.0	
1981	112	426	79.9	70.3	75	271	1.8	1.4	5.0	5.0	
1980	I	38	129	70.8	62.3	104	368	1.5	1.3	5.1	5.2
	II	32	126	76.1	65.4	93	340	1.8	1.4	5.5	5.6
	III	46	161	73.9	68.5	92	338	1.5	1.4	5.2	5.7
	IV	29	114	81.8	67.2	96	340	1.5	1.4	4.9	5.0
1981	I	34	123	77.1	67.1	90	319	1.8	1.3	5.0	5.2
	II	32	124	82.7	71.6	89	310	1.6	1.5	5.5	5.0
	III	24	96	77.6	69.3	84	297	1.6	1.5	5.5	5.0
	IV	22	83	79.9	70.3	75	271	1.8	1.4	5.0	5.0

CONSTRUCTION

RENTS & HOMEOWNERSHIP COSTS  
1967=100  
NCT SEASONALLY ADJUSTED

	RESIDENTIAL RENT					HOMEOWNERSHIP COSTS				
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU
1972	119.1	118.4	125.2	105.7	127.7	140.1	133.7	138.5	133.9	130.9
1973	124.3	121.6	132.2	108.5	133.1	146.7	139.0	145.6	144.0	136.5
1974	130.6	127.7	138.7	118.1	142.9	162.2	152.3	160.6	161.7	142.2
1975	137.3	134.5	144.8	130.8	150.4	181.7	178.6	183.1	181.5	147.3
1976	144.7	143.8	153.3	141.1	156.8	191.7	195.7	196.1	191.4	154.9
1977	153.5	156.5	164.7	153.6	163.5	204.9	211.9	213.4	212.7	157.6
1978	164.0	172.2	177.3	168.0	174.1	227.2	231.4	245.4	247.9	167.5
1979	176.0	188.5	191.3	193.8	187.8	262.4	258.6	260.2	268.5	196.4
1980	191.6	211.3	215.2	225.4	206.9	314.0	322.1	311.7	340.7	222.0
1981	202.1	235.2	236.8	239.3	225.8	352.7	357.7	383.2	385.2	239.6
1980	OCT	197.1	220.6	223.3	NA	210.5	323.8	324.1	NA	227.9
	NOV	198.3	222.5	NA	233.6	NA	325.4	332.7	NA	NA
	DEC	199.6	223.3	227.2	NA	212.5	334.2	343.4	317.9	NA
1981	JAN	200.9	223.2	NA	225.8	NA	335.8	343.6	NA	363.6
	FEB	201.9	225.4	230.8	NA	212.9	335.8	341.3	328.8	NA
	MAR	202.0	224.7	NA	236.5	NA	336.8	342.5	NA	368.0
	APR	204.2	229.0	234.7	NA	220.2	335.3	345.4	356.8	NA
	MAY	205.9	232.8	NA	240.7	NA	345.0	347.1	NA	374.0
	JUNE	206.8	235.2	233.2	NA	229.1	350.4	345.5	361.7	NA
	JULY	207.8	237.6	NA	237.3	NA	358.0	355.9	NA	395.0
	AUG	210.2	239.1	238.5	NA	228.8	361.8	362.3	405.0	NA
	SEPT	211.9	241.2	NA	245.1	NA	367.8	375.4	NA	408.0
	OCT	213.6	243.0	239.0	NA	228.2	366.7	379.1	434.0	NA
	NOV	215.0	245.3	NA	246.2	NA	367.2	377.3	NA	402.5
	DEC	216.5	246.4	244.7	NA	235.5	367.8	376.5	413.2	NA
1982	JAN	217.8	247.9	NA	243.1	NA	367.5	381.5	NA	424.4
	FEB	218.6	252.1	254.2	NA	238.7	368.7	375.7	405.2	NA
	MAR	219.6	252.5	NA	244.4	NA	365.7	379.3	NA	413.5

CONSTRUCTION

PAGE D - 2:

1/ EXCLUDING ALASKA AND HAWAII.

2/ INCLUDES COMMERCIAL, MANUFACTURING, EDUCATIONAL AND SCIENCE BUILDINGS, HOSPITAL AND OTHER HEALTH FACILITIES, PUBLIC BUILDINGS, RELIGIOUS BUILDINGS, AND RECREATIONAL FACILITIES.

3/ INCLUDES AWARDS FOR THE CONSTRUCTION OF SUCH FACILITIES AS STREETS AND HIGHWAYS, BRIDGES, DAMS AND RESERVOIRS, WATER SUPPLY, ELECTRIC POWER AND HEATING FACILITIES, COMMUNICATIONS AND WASTE DISPOSAL SYSTEMS, AND RIVER AND HARBOR PROJECTS.

SOURCE: F W DODGE COMPANY; DATA ARE SEASONALLY ADJUSTED BY FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE D - 3:

1/ DATA BEGINNING JANUARY 1973 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO CHANGES IN AREA COVERAGE. DATA INCLUDES PUBLICLY OWNED (CONTRACT AWARDS) FIGURES. ANNUAL TOTALS REFLECT REVISIONS NOT DISTRIBUTED TO MONTHS.

2/ THE WEST INCLUDES MONTANA, WYOMING, COLORADO, AND NEW MEXICO IN ADDITION TO TWELFTH FEDERAL RESERVE DISTRICT STATES. THESE DATA ARE SEASONALLY ADJUSTED AT ANNUAL RATES.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

PAGE D - 4:

1/ NEW, SINGLE FAMILY UNITS ONLY. FOR HOMES SOLD - MEDIAN PRICE DATA, DATA BEGINNING THE THIRD QUARTER OF 1981 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS QUARTERS DUE TO CHANGES IN DATA - COLLECTION METHODOLOGY.

2/ ANNUAL DATA ARE AS OF FOURTH QUARTER.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS

PAGE D - 5:

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS.

# COMMERCIAL BANKING



TWELFTH FEDERAL RESERVE DISTRICT  
BORROWINGS AND RESERVE POSITION OF MEMBER BANKS  
MILLIONS OF DOLLARS - NOT SEASONALLY ADJUSTED  
AVERAGES OF STATEMENT WEEK FIGURES

	TOTAL DEPOSITS	TOTAL RESERVES HELD	TOTAL REQUIRED RESERVES	---BORROWINGS AT F.R. BANK---		NET RESERVE POSITION (FREE RESERVES)
				EXCESS RESERVES	20 TOTAL	
1976	88,670	6,048	6,009	39	5	34
1977	96,713	6,481	6,451	31	37	-5
1978	109,553	7,319	7,294	25	50	-23
1979	116,315	8,154	8,133	21	121	-99
1980	124,552	8,331	8,289	42	107	-64
1981	138,339	7,587	7,520	67	92	-24
1979 I	113,834	8,053	8,040	13	68	-54
II	113,551	7,917	7,894	22	116	-93
III	116,658	8,134	8,114	20	143	-122
IV	121,216	8,513	8,483	30	156	-125
1980 I	120,696	8,604	8,585	19	179	-160
II	122,612	8,715	8,664	51	46	5
III	124,632	8,026	8,015	11	59	-47
IV	129,860	8,005	7,921	84	140	-55
1981 I 19/	133,738	7,599	7,542	58	99	-40
II	135,842	7,588	7,541	47	149	-101
III	140,329	7,637	7,563	74	90	-15
IV	142,942	7,519	7,433	86	29	58
1980 SEPT	125,727	7,941	7,863	78	143	-63
OCT	127,637	8,220	8,145	75	120	-44
NOV	129,539	8,035	7,951	85	202	-116
DEC	132,340	7,766	7,673	93	112	-18
1981 JAN 19/	133,842	7,829	7,791	38	184	-145
FEB	133,449	7,524	7,449	75	62	13
MAR	133,923	7,444	7,385	60	51	9
APR	135,417	7,611	7,570	41	137	-95
MAY	135,316	7,637	7,602	36	134	-97
JUNE	136,898	7,510	7,443	67	180	-112
JULY	139,158	7,700	7,628	72	76	-3
AUG	140,672	7,687	7,634	52	83	-30
SEPT	141,225	7,535	7,442	93	109	-14
OCT	141,597	7,465	7,394	71	9	62
NOV	141,438	7,395	7,335	64	52	12
DEC	145,222	7,658	7,541	117	26	91
1982 JAN	147,515	7,842	7,773	69	89	-20
FEB	145,767	7,604	7,514	91	121	-30

BANKING

€  
 SELECTED TRANSACTIONS IN IMMEDIATELY AVAILABLE FUNDS  
 (FEDERAL FUNDS AND SECURITY REPURCHASE/RESALE AGREEMENTS OF LARGE MEMBER BANKS)  
 MILLIONS OF DOLLARS -- AVERAGES OF STATEMENT WEEK FIGURES

		-----ONE DAY AND CONTINUING CONTRACTS-----				-----ALL OTHER MATURITIES-----		
		---BORROWINGS FROM---		-----SALES TO-----		-----BORROWINGS FROM-----		
DATE		TOTAL	BANKS	TOTAL	BANKS	TOTAL	BANKS	OTHER DEP. INST.
1980	DEC	11,245	6,466	2,704	2,560	6,318	991	2,281
1981	JAN	10,929	5,980	3,188	3,040	6,308	972	2,044
	FEB	10,434	5,761	3,815	3,669	6,045	930	1,879
	MAR	11,448	6,341	4,043	3,834	5,837	892	1,945
	APR	12,583	7,608	3,208	3,054	5,798	743	1,764
	MAY	11,742	7,017	2,893	2,761	5,903	688	1,907
	JUNE	11,163	6,446	3,201	3,055	5,841	758	1,898
	JULY	11,655	6,609	3,980	3,876	5,935	809	2,106
	AUG	11,751	6,550	4,283	4,172	5,467	745	1,879
	SEPT	11,038	6,111	4,873	4,724	5,780	690	1,896
	OCT	10,817	5,765	4,450	4,215	5,993	938	1,993
	NOV	12,122	6,332	4,686	4,427	6,435	919	2,201
	DEC	13,333	7,003	4,409	4,125	6,418	877	2,169
1982	JAN	13,686	7,604	5,392	5,136	6,619	1,013	2,111
	FEB	13,472	6,945	5,427	5,179	6,066	1,084	2,035

BANKING

TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

1

LAST WED	<sup>2</sup> LOANS AND INVESTMENTS		<sup>3</sup> LOANS LESS SEC LOANS		BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SECURITIES	OTHER SECURITIES	DEMAND DEP ADJUSTED	TIME & SAV DEPOSITS
	LOANS	INVESTMENTS	LOANS	SEC LOANS						
1972	81,150	58,706	57,179	20,143	17,817	7,925	14,519	26,026	51,788	
1973	92,694	70,182	68,788	24,644	21,572	6,483	16,029	27,897	58,801	
1974	100,810	78,110	76,182	28,441	23,688	6,213	16,487	28,435	68,787	
1975	105,341	77,523	75,797	27,648	23,491	11,265	16,553	30,481	74,758	
1976	113,733	84,642	82,172	27,572	26,036	12,015	17,076	33,812	78,241	
1977	128,695	99,747	97,735	31,058	33,013	10,281	18,671	37,479	87,662	
1978	149,431	120,466	118,183	35,416	42,562	9,508	19,457	39,630	100,405	
1979	169,996	139,554	139,108	41,112	52,213	9,202	21,240	43,592	108,864	
1980	181,580	150,589	150,326	46,295	59,539	9,232	21,760	43,959	125,599	
1981	196,705	164,980	164,150	51,591	67,128	9,551	22,174	41,797	146,941	
1980 SEPT	181,270	147,813	146,607	44,040	57,957	11,471	21,986	46,420	120,824	
OCT	184,343	150,684	149,051	45,057	59,032	11,830	21,830	46,523	123,042	
NOV	187,236	154,433	152,492	46,786	60,054	10,918	21,885	46,355	127,665	
DEC	181,580	150,589	150,326	46,295	59,539	9,232	21,760	43,959	125,599	
1981 JAN	189,281	156,413	154,097	46,752	61,465	10,847	22,021	43,399	132,911	
FEB	190,973	157,336	154,718	46,481	62,287	11,683	21,954	42,739	135,555	
MAR	189,904	157,098	155,336	46,266	62,799	10,659	22,147	42,770	133,802	
APR	190,213	157,418	155,188	46,648	63,430	10,469	22,325	43,842	134,747	
MAY	192,578	158,717	157,351	47,648	63,580	11,727	22,135	43,085	137,721	
JUNE	192,172	158,918	156,940	48,376	63,576	11,163	22,093	42,086	139,218	
JULY	194,550	160,680	158,816	49,369	64,701	12,056	21,814	41,881	142,830	
AUG	197,723	163,066	161,433	50,527	65,235	12,774	21,883	41,995	145,491	
SEPT	198,742	164,341	162,633	50,811	65,921	11,954	22,447	43,364	144,416	
OCT	199,943	165,685	163,726	50,690	66,322	12,346	21,911	42,003	145,908	
NOV	200,759	167,354	164,699	51,108	66,871	11,317	22,088	41,982	149,908	
DEC	196,705	164,980	164,150	51,591	67,128	9,551	22,174	41,797	146,941	
1982 JAN	203,744	170,373	167,644	52,741	67,888	11,218	22,153	43,001	150,744	
FEB	207,310	173,053	169,308	53,465	68,775	12,321	21,936	41,981	153,936	

BANKING



CALIFORNIA  
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

LAST WED	2		3			4			5		
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SEC	OTHER SEC	TOTAL DEM DEP	DEM DEP ADJUSTED	TIME & SAV DEPOSITS	
1972	57,514	41,224	40,969	14,719	12,784	5,804	9,886	24,545	17,675	37,238	
1973	66,389	50,623	49,812	18,426	15,591	4,790	10,976	25,626	19,182	42,534	
1974	72,058	56,239	55,018	20,875	17,029	4,783	11,036	25,494	19,285	50,962	
1975	74,028	54,647	53,523	19,903	16,657	8,541	10,840	27,468	20,417	54,635	
1976	79,152	59,329	57,196	19,131	18,341	8,678	11,145	28,968	23,132	55,337	
1977	88,866	69,090	67,697	21,253	23,530	7,125	12,651	33,861	25,566	61,888	
1978	103,312	84,278	82,699	24,390	30,889	6,095	12,938	34,870	26,956	70,036	
1979	119,047	99,672	99,126	28,396	39,021	5,429	13,947	37,653	25,951	73,822	
1980	127,755	109,364	109,164	32,213	45,981	4,844	13,548	40,690	30,041	87,504	
1981	136,376	118,601	117,842	35,539	51,233	4,287	13,487	37,446	28,060	100,859	
1980 SEPT	126,186	105,450	105,014	30,175	43,508	7,207	13,528	40,281	30,939	83,184	
OCT	128,603	107,989	107,083	30,961	44,786	7,195	13,419	40,526	30,809	84,961	
NOV	130,149	110,311	109,046	31,832	45,470	6,466	13,371	40,649	30,802	88,377	
DEC	127,755	109,364	109,164	32,213	45,981	4,844	13,548	40,690	30,041	87,504	
1981 JAN	131,538	112,427	110,628	32,168	46,600	5,651	13,459	39,119	28,806	91,614	
FEB	132,592	112,495	111,102	31,730	47,308	6,760	13,337	38,753	28,371	94,001	
MAR	132,418	113,275	111,882	31,822	47,789	5,637	13,506	38,288	28,066	91,840	
APR	133,026	112,935	111,721	32,050	48,245	6,421	13,670	38,346	29,062	91,801	
MAY	133,983	114,464	113,487	33,120	48,424	6,004	13,515	39,048	28,542	94,752	
JUNE	134,548	115,002	113,355	33,882	48,486	6,035	13,511	35,855	27,891	55,893	
JULY	135,760	115,794	114,651	34,365	49,520	6,598	13,368	37,986	27,533	98,688	
AUG	137,669	117,052	116,371	35,035	49,868	7,196	13,412	38,265	27,385	100,281	
SEPT	138,680	117,903	117,165	35,306	50,165	6,966	13,811	40,540	28,537	99,329	
OCT	139,425	119,099	118,096	35,082	50,445	6,950	13,380	36,824	27,124	100,727	
NOV	139,724	120,420	118,502	35,173	50,846	5,942	13,372	38,064	27,684	103,745	
DEC	136,376	118,601	117,842	35,539	51,233	4,287	13,487	37,446	28,060	100,859	
1982 JAN	141,348	122,689	120,420	36,176	51,665	5,112	13,546	38,621	28,359	104,421	
FEB	143,803	124,048	121,463	36,587	52,374	6,560	13,195	38,217	27,290	106,607	

TWELFTH DISTRICT  
MEMBER BANK DEPOSITS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED - AVERAGES OF STATEMENT WEEK FIGURES

	TOTAL	TIME AND SAVINGS	NET DEMAND <sup>4</sup>	PRIVATE DEMAND	U S GOVT DEMAND <sup>4</sup>
1972	66,412.1	43,749.8	22,662.2	21,762.7	899.6
1973	73,265.0	49,857.7	23,407.3	22,725.5	680.8
1974	81,476.4	57,449.3	24,027.1	23,478.5	548.6
1975 10/	87,422.4	62,100.1	25,322.3	24,869.5	452.8
1976	91,435.6	63,854.6	27,581.0	27,169.2	411.8
1977	101,149.6	70,827.3	30,322.2	29,902.8	419.4
1978	114,055.2	81,491.4	32,563.8	32,169.1	394.7
1979	120,499.5	87,010.0	33,489.5	33,186.7	302.8
1980	129,905.6	98,952.8	30,952.7	30,598.1	354.6
1981	142,702.4	116,755.8	25,942.6	25,623.1	319.4
1980 SEPT	125,798.6	91,641.4	34,157.1	33,857.9	299.3
OCT	127,127.8	93,174.5	33,953.4	33,583.4	370.0
NOV	129,129.6	97,783.3	31,346.3	31,001.2	345.1
DEC	129,905.6	98,952.8	30,952.7	30,598.1	354.6
1981 JAN 19/	131,130.0	102,026.4	29,103.6	28,790.9	312.6
FEB	133,870.9	105,242.1	28,628.9	28,263.0	365.9
MAR	135,199.5	106,993.8	28,205.8	27,847.4	358.3
APR	135,683.3	107,881.9	27,801.4	27,453.0	348.4
MAY	137,098.8	109,725.5	27,363.3	27,013.0	350.4
JUNE	137,467.2	110,599.4	26,867.8	26,512.7	355.1
JULY	139,202.6	112,789.2	26,413.4	26,082.8	330.5
AUG	142,056.4	116,141.3	25,915.1	25,586.3	328.8
SEPT	141,624.0	116,000.8	25,623.2	25,314.0	309.2
CCT	141,589.6	116,155.6	25,424.0	25,141.3	292.7
NOV	141,150.4	115,569.9	25,580.5	25,259.6	320.9
DEC	142,702.4	116,759.8	25,942.6	25,623.1	319.4
1982 JAN	144,608.4	118,287.6	26,320.8	26,034.3	286.5
FEB	145,843.8	119,779.9	26,063.8	25,780.0	283.8

TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

18

LAST WED	16 -----		LOANS -----					
	LOANS ADJUSTED AND INVESTMENTS	2 LOANS ADJUSTED	FED FUNDS SOLD	11 TOTAL OTHER LOANS	COMMERCIAL & INDUSTRIAL	REAL ESTATE	CONSUMER LOANS	NON-BANK FINANCIAL
1980 DEC	147,295	124,617	4,085	124,711	37,525	50,187	23,763	3,661
1981 JAN	146,952	124,425	5,492	124,400	36,946	50,738	23,713	3,562
FEB	146,568	124,198	5,352	124,283	36,501	51,088	23,553	3,533
MAR	146,952	124,414	3,857	124,192	36,202	51,429	23,376	3,557
APR	148,090	125,843	4,098	126,038	37,271	51,945	22,896	3,653
MAY	149,211	127,177	5,170	126,863	37,538	52,294	22,904	3,520
JUNE	150,276	128,549	3,803	128,938	38,391	52,713	23,008	3,806
JULY	149,980	128,813	5,327	129,956	38,733	53,611	22,840	3,750
AUG	151,609	130,516	4,575	131,418	39,336	54,020	22,926	3,816
SEPT	152,926	132,020	5,218	132,867	40,053	54,629	23,133	3,643
OCT	152,880	132,036	5,217	132,193	39,615	54,991	23,202	3,504
NOV	154,023	133,144	5,103	133,464	40,119	55,397	23,325	3,564
DEC	156,307	135,174	6,940	135,845	41,344	55,734	23,791	3,605
1982 JAN	156,597	135,215	5,301	135,530	41,566	55,992	23,707	3,651
FEB	157,795	136,552	6,469	136,373	42,142	56,328	23,492	3,682

BANKING

TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

18

		----- INVESTMENT ACCOUNT SECURITIES -----			
LAST WED	TOTAL	U S TREASURY SECURITIES	OBLIG STATE & POLITICAL SUBDIVISIONS	OTHER SECURITIES	
1980 DEC	22,678	6,905	10,737	5,032	
1981 JAN	22,527	6,792	10,666	5,069	
FEB	22,370	6,685	10,611	5,070	
MAR	22,538	6,803	10,672	5,063	
APR	22,247	6,546	10,671	5,030	
MAY	22,034	6,448	10,584	5,002	
JUNE	21,727	6,340	10,463	4,924	
JULY	21,167	6,221	10,301	4,645	
AUG	21,093	5,959	10,296	4,838	
SEPT	20,906	5,680	10,423	4,803	
CCT	20,844	5,606	10,438	4,800	
NOV	20,879	5,500	10,504	4,875	
DEC	21,133	5,830	10,491	4,812	
1982 JAN	21,282	6,167	10,331	4,784	
FEB	21,243	6,328	10,257	4,658	

BANKING

TWELFTH DISTRICT 18  
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

L	T	WED	TOTAL DEPOSITS	DEMAND			TIME & SAVINGS				MEMORANDA
				TOTAL	DEMAND ADJUSTED	DEP GOVT	TOTAL	SAVINGS	TIME	IPC	STATE & LOCAL
19		DEC	151,522	49,003	33,168	266	102,515	28,107	64,594	6,247	29,640
19		JAN	145,688	40,033	29,002	338	105,655	28,959	67,055	6,078	30,290
		FEB	145,821	39,256	27,792	462	106,565	29,227	67,890	6,004	29,836
		MAR	145,734	39,278	28,420	388	106,456	30,224	67,267	5,776	29,342
		APR	147,924	40,530	28,903	464	107,394	30,266	68,069	5,923	30,262
		MAY	151,069	40,670	27,414	276	110,399	29,981	70,644	6,141	31,727
		JUNE	150,764	39,730	27,938	517	111,034	29,878	71,975	5,761	32,029
		JULY	152,658	39,133	27,478	378	113,525	29,876	75,257	5,417	34,007
		AUG	154,179	38,692	27,171	435	115,487	29,546	77,786	5,323	35,391
		SEPT	157,022	42,294	28,437	501	114,728	29,527	77,277	5,159	33,857
		OCT	153,604	38,814	27,906	316	114,790	29,214	77,623	5,210	33,109
		NOV	158,206	40,994	27,303	372	117,212	29,580	78,971	5,452	34,257
		DEC	163,633	43,763	29,543	430	119,870	30,088	80,672	5,744	36,411
19		JAN	159,528	38,472	27,460	428	121,056	30,211	81,830	5,639	36,556
		FEB	155,805	37,664	26,053	476	122,145	30,073	82,276	5,631	36,099

BANKING

14  
 TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST	WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1972		53,883	19,157	74,531	30,134	44,397
1973		64,479	19,387	82,191	31,683	50,508
1974		71,972	19,577	93,905	34,081	59,824
1975	10/	70,364	24,159	100,553	36,728	63,825
1976		76,660	24,844	103,212	36,719	66,493
1977		89,135	25,022	115,538	42,311	73,526
1978		106,887	23,888	128,036	44,985	83,051
1979		121,524	24,351	136,024	47,886	88,138
1980		130,317	24,219	153,637	50,472	103,165
1981		143,341	23,855	164,650	44,714	119,936
1980	SEPT	124,735	23,248	139,487	44,326	95,161
	OCT	124,730	23,513	141,876	45,820	96,056
	NOV	127,365	23,701	146,026	47,153	98,873
	DEC	130,317	24,219	153,637	50,472	103,165
1981	JAN	130,449	24,015	146,794	41,010	105,784
	FEB	130,150	23,790	146,802	40,051	106,751
	MAR	128,606	24,253	146,729	40,166	106,563
	APR	130,881	23,912	149,015	41,533	107,486
	MAY	132,584	23,767	152,001	41,658	110,343
	JUNE	133,158	23,566	151,739	40,725	111,014
	JULY	135,841	23,327	153,856	40,290	113,566
	AUG	136,495	23,594	155,051	39,772	115,279
	SEPT	138,545	23,175	157,953	43,347	114,606
	OCT	137,749	23,078	154,711	39,929	114,782
	NOV	139,011	23,180	159,250	42,022	117,228
	DEC	143,341	23,855	164,650	44,714	119,936
1982	JAN	141,006	23,968	160,214	39,207	121,007
	FEB	143,077	23,908	160,421	38,471	121,950

BANKING

14  
ALASKA  
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1972	313	227	572	249	323
1973	375	216	601	281	320
1974	472	226	761	398	363
1975	578	314	969	524	445
1976	651	314	1,029	535	484
1977	868	279	1,122	569	553
1978	879	300	1,145	543	602
1979	825	359	1,113	528	585
1980	834	463	1,202	574	628
1981	912	509	1,251	561	690
1980 SEPT	838	411	1,164	573	591
CCT	814	450	1,191	590	601
NOV	846	461	1,214	597	617
DEC	834	463	1,202	574	628
1981 JAN 19/	729	462	1,101	445	656
FEB	732	462	1,109	445	664
MAR	770	450	1,111	447	664
APR	867	446	1,206	545	661
MAY	816	454	1,193	538	655
JUNE	843	437	1,204	549	655
JULY	959	467	1,247	598	649
AUG	947	490	1,256	589	667
SEPT	949	491	1,299	621	678
OCT	950	470	1,285	589	696
NOV	925	460	1,271	568	703
DEC	912	509	1,251	561	690
1982 JAN	857	527	1,215	519	696
FEB	855	529	1,228	522	706

ARIZONA  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1972	2,700	856	3,511	1,320	2,191
1973	3,131	772	3,788	1,375	2,413
1974	3,177	870	3,859	1,432	2,427
1975	3,501	1,135	4,506	1,615	2,891
1976	3,582	1,173	4,772	1,642	3,130
1977	4,254	1,008	5,207	1,955	3,252
1978	4,943	1,209	6,023	2,227	3,796
1979	5,599	1,383	6,943	2,381	4,562
1980	6,047	1,623	7,874	2,687	5,187
1981	6,379	1,731	8,221	2,428	5,793
1980 SEPT	5,671	1,569	7,020	2,188	4,832
OCT	5,581	1,613	7,170	2,287	4,883
NOV	5,740	1,629	7,407	2,405	5,002
DEC	6,047	1,623	7,874	2,687	5,187
1981 JAN 197	5,796	1,663	7,520	2,180	5,340
FEB	5,867	1,683	7,574	2,176	5,398
MAR	5,925	1,686	7,636	2,233	5,403
APR	5,832	1,721	7,759	2,339	5,420
MAY	5,986	1,733	7,780	2,286	5,494
JUNE	6,042	1,663	7,730	2,205	5,525
JULY	6,064	1,659	7,709	2,146	5,563
AUG	6,045	1,660	7,765	2,107	5,658
SEPT	6,266	1,732	7,963	2,246	5,717
OCT	6,216	1,753	7,824	2,096	5,728
NOV	6,268	1,785	8,012	2,254	5,758
DEC	6,379	1,731	8,221	2,428	5,793
1982 JAN	6,376	1,790	8,107	2,265	5,842
FEB	6,522	1,827	8,210	2,258	5,952



15 14  
 CALIFORNIA  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TCTAL INVESTMENTS	TCTAL DECSITS	DEMAND	TIME AND SAVINGS
1972	40,289	14,250	55,818	22,151	33,667
1973	48,866	14,480	61,983	23,412	38,571
1974	54,874	14,533	71,636	24,955	46,681
1975 10/	52,051	18,179	75,883	26,845	49,038
1976	56,589	18,166	76,222	26,319	49,903
1977	64,995	18,565	85,438	30,365	55,073
1978	78,083	17,026	93,301	32,107	61,194
1979	90,181	16,992	97,703	34,477	63,226
1980	97,939	15,836	111,968	36,168	75,800
1981	108,449	14,981	120,670	32,550	88,120
1980 SEPT	93,535	15,212	101,516	31,856	69,660
OCT	93,438	15,228	102,068	32,966	70,102
NOV	95,541	15,321	106,240	33,847	72,393
DEC	97,939	15,836	111,968	36,168	75,800
1981 JAN 19/	98,739	15,572	107,131	29,710	77,421
FEB	98,200	15,365	107,243	28,890	78,353
MAR	96,635	15,732	106,623	28,841	77,782
APR	98,583	15,315	108,445	29,834	78,611
MAY	100,142	15,168	110,826	29,963	80,863
JUNE	100,457	15,086	111,129	29,555	81,574
JULY	102,929	14,856	112,657	29,245	83,412
AUG	103,352	15,145	113,268	28,678	84,590
SEPT	104,795	14,695	115,396	31,321	84,075
OCT	103,864	14,478	112,665	28,689	83,976
NOV	104,890	14,374	116,401	30,631	85,770
DEC	108,449	14,981	120,670	32,550	88,120
1982 JAN	106,278	15,060	117,254	28,299	88,955
FEB	107,778	14,959	117,060	27,788	89,272

BANKING

14  
 IDAHC  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NET SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1972	1,025	435	1,562	700	862
1973	1,228	417	1,747	723	1,024
1974	1,434	490	2,016	826	1,190
1975	1,510	575	2,151	825	1,326
1976	1,754	615	2,384	850	1,534
1977	1,972	701	2,651	966	1,685
1978	2,312	729	2,916	998	1,518
1979	2,412	785	3,137	962	2,175
1980	2,587	898	3,483	1,058	2,425
1981	2,682	978	3,557	838	2,719
1980 SEPT	2,370	860	3,230	902	2,328
CCT	2,441	867	3,277	924	2,353
NOV	2,455	878	3,347	962	2,385
DEC	2,587	898	3,483	1,058	2,425
1981 JAN	2,457	902	3,349	822	2,527
FEB	2,534	914	3,410	780	2,630
MAR	2,453	959	3,426	781	2,645
APR	2,496	915	3,411	798	2,613
MAY	2,485	899	3,428	792	2,636
JUNE	2,475	887	3,399	759	2,640
JULY	2,515	872	3,428	769	2,659
AUG	2,501	861	3,435	771	2,664
SEPT	2,538	858	3,480	802	2,678
CCT	2,543	919	3,487	749	2,738
NOV	2,519	953	3,536	787	2,749
DEC	2,682	978	3,557	838	2,719
1982 JAN	2,644	965	3,464	722	2,742
FEB	2,766	960	3,516	703	2,813

BANKING

NEVADA  
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST MTD	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1972	785	381	1,235	532	703
1973	933	373	1,400	585	815
1974	962	387	1,440	596	844
1975	999	465	1,555	630	925
1976	1,039	645	1,752	711	1,041
1977	1,306	583	2,002	895	1,107
1978	1,653	647	3,337	1,003	1,334
1979	2,063	743	2,845	1,190	1,655
1980	1,908	701	2,684	1,128	1,556
1981	2,046	668	2,862	1,019	1,843
1980 SEPT	1,889	675	2,615	1,065	1,550
OCT	1,925	687	2,669	1,099	1,570
NOV	1,927	720	2,676	1,111	1,565
DEC	1,908	701	2,684	1,128	1,556
1981 JAN	1,873	699	2,570	979	1,591
FEB	1,901	653	2,571	962	1,609
MAR	1,928	655	2,639	978	1,661
APR	1,959	650	2,695	1,016	1,679
MAY	1,955	661	2,689	1,002	1,687
JUNE	1,931	662	2,664	984	1,680
JULY	1,960	670	2,687	951	1,736
AUG	1,950	660	2,699	938	1,761
SEPT	2,011	657	2,793	1,009	1,784
OCT	2,102	661	2,822	978	1,844
NOV	2,067	654	2,806	963	1,843
DEC	2,046	668	2,862	1,019	1,843
1982 JAN	2,100	668	2,806	928	1,878
FEB	2,057	670	2,827	901	1,926

OREGON  
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1972	2,811	1,089	4,094	1,724	2,370
1973	3,076	1,201	4,227	1,703	2,524
1974	3,196	1,098	4,364	1,811	2,553
1975	3,540	1,241	4,600	1,828	2,772
1976	3,564	1,317	5,020	1,967	3,053
1977	4,274	1,376	5,667	2,231	3,436
1978	5,202	1,362	6,458	2,318	4,140
1979	5,554	1,447	6,981	2,358	4,623
1980	5,811	1,614	7,410	2,291	5,119
1981	6,357	1,678	7,712	2,002	5,710
1980 SEPT	5,486	1,512	6,898	2,149	4,749
OCT	5,525	1,595	6,959	2,215	4,744
NOV	5,798	1,625	7,250	2,262	4,988
DEC	5,811	1,614	7,410	2,291	5,119
1981 JAN	5,806	1,598	6,899	1,889	5,010
FEB	5,809	1,595	7,081	1,869	5,212
MAR	5,743	1,602	7,089	1,903	5,186
APR	5,954	1,600	7,008	1,843	5,165
MAY	5,896	1,596	7,170	1,860	5,310
JUNE	5,927	1,600	7,210	1,824	5,386
JULY	5,990	1,597	7,203	1,758	5,445
AUG	5,987	1,585	7,320	1,811	5,509
SEPT	6,356	1,595	7,534	1,991	5,543
OCT	6,209	1,639	7,578	1,872	5,706
NOV	6,139	1,682	7,617	1,815	5,802
DEC	6,357	1,678	7,712	2,002	5,710
1982 JAN	6,249	1,644	7,418	1,713	5,705
FEB	6,274	1,656	7,323	1,664	5,659

UTAH  
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1972	1,231	416	1,692	823	869
1973	1,392	414	1,838	788	1,050
1974	1,452	445	2,073	899	1,184
1975	1,613	602	2,346	952	1,394
1976	2,091	746	2,834	1,015	1,819
1977	2,605	731	3,302	1,204	2,098
1978	3,054	826	3,826	1,326	2,500
1979	3,216	835	4,022	1,339	2,683
1980	3,209	930	4,370	1,533	2,837
1981	3,637	968	4,530	1,238	3,292
1980 SEPT	3,129	531	3,847	1,237	2,610
CCT	3,237	945	3,921	1,304	2,617
NOV	3,108	949	4,000	1,373	2,627
DEC	3,209	930	4,370	1,533	2,837
1981 JAN	3,151	911	3,974	1,111	2,863
FEB	3,195	909	4,033	1,130	2,903
MAR	3,284	518	4,055	1,068	2,987
APR	3,202	528	4,109	1,129	2,980
MAY	3,122	936	4,114	1,143	2,971
JUNE	3,319	949	4,125	1,054	3,071
JULY	3,237	540	4,117	1,135	2,982
AUG	3,274	945	4,138	1,136	3,002
SEPT	3,299	553	4,189	1,174	3,015
CCT	3,301	552	4,077	1,081	2,996
NOV	3,551	954	4,305	1,169	3,140
DEC	3,627	968	4,530	1,238	3,292
1982 JAN	3,524	979	4,310	1,062	3,248
FEB	3,645	987	4,223	1,017	3,206

WASHINGTON  
 LOANS, INVESTMENTS, AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1972	4,725	1,459	6,025	2,624	3,405
1973	5,472	1,510	6,588	2,804	3,784
1974	6,402	1,524	7,737	3,163	4,573
1975	6,569	1,644	8,523	3,497	5,026
1976	7,388	1,865	9,181	3,658	5,523
1977	8,858	1,775	10,420	4,115	6,315
1978	10,739	1,786	12,015	4,454	7,561
1979	11,674	1,807	13,280	4,651	8,629
1980	11,982	2,154	14,646	5,033	9,613
1981	12,879	2,342	15,847	4,078	11,769
1980 SEPT	11,817	2,078	13,197	4,356	8,841
OCT	11,769	2,128	13,621	4,435	9,186
NOV	11,950	2,118	13,852	4,596	9,296
DEC	11,982	2,154	14,646	5,033	9,613
1981 JAN	11,898	2,203	14,250	3,874	10,376
FEB	11,908	2,209	13,781	3,799	9,982
MAR	11,868	2,251	14,150	3,915	10,235
APR	11,988	2,337	14,386	4,029	10,357
MAY	12,172	2,320	14,801	4,074	10,727
JUNE	12,164	2,282	14,278	3,795	10,483
JULY	12,187	2,266	14,808	3,688	11,120
AUG	12,439	2,248	15,170	3,742	11,428
SEPT	12,331	2,194	15,299	4,183	11,116
OCT	12,564	2,206	14,973	3,875	11,098
NOV	12,652	2,318	15,258	3,835	11,463
DEC	12,879	2,342	15,847	4,078	11,769
1982 JAN	12,978	2,335	15,640	3,699	11,941
FEB	13,176	2,320	16,034	3,618	12,416

BANKING

TWELFTH DISTRICT  
OUTSTANDING CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

END OF PERIOD	TOTAL INSTALMENT CREDIT	----- AUTOMOBILE PAPER -----				REVOLVING CREDIT	MCBILE HOMES PAPER	17 OTHER INSTALMENT CREDIT
		TOTAL	PURCHASED PAPER	DIRECTLY PLACED				
1972	5,880	4,345	3,350	995	1,576	1,082	2,875	
1973	11,559	4,809	3,682	1,127	2,035	1,387	3,328	
1974	12,413	4,752	3,684	1,068	2,482	1,607	3,572	
1975	13,374	4,846	3,704	1,142	2,787	1,653	4,088	
1976	15,530	5,635	4,215	1,420	3,246	1,794	4,855	
1977	19,262	6,971	5,129	1,842	4,324	2,066	5,901	
1978	24,650	8,962	6,558	2,404	5,526	2,395	7,767	
1979	28,527	10,085	7,359	2,726	6,600	2,850	8,992	
1980	27,442	9,627	7,049	2,578	6,349	2,960	8,506	
1981	28,560	9,779	7,468	2,311	7,230	3,088	8,463	
1980 SEPT	27,555	9,570	7,036	2,534	6,654	3,033	8,298	
OCT	27,519	9,500	7,017	2,483	6,656	3,036	8,347	
NOV	27,491	9,653	7,086	2,607	6,346	2,951	8,501	
DEC	27,442	9,627	7,049	2,578	6,349	2,960	8,506	
1981 JAN	27,268	9,492	6,939	2,553	6,392	2,963	8,421	
FEB	27,212	9,374	6,836	2,538	6,488	2,959	8,391	
MAR	27,351	9,460	6,942	2,518	6,581	2,959	8,351	
APR	27,297	9,437	6,951	2,486	6,656	2,969	8,235	
MAY	27,379	9,427	6,961	2,466	6,726	2,990	8,236	
JUNE	27,457	9,440	6,997	2,443	6,853	2,988	8,176	
JULY	27,745	9,601	7,167	2,434	6,918	2,986	8,240	
AUG	27,714	9,607	7,199	2,408	6,975	3,005	8,123	
SEPT	28,018	9,656	7,283	2,373	7,028	3,018	8,316	
OCT	28,291	9,748	7,386	2,362	7,094	3,055	8,394	
NOV	28,181	9,620	7,276	2,344	7,098	3,072	8,391	
DEC	28,560	9,779	7,468	2,311	7,230	3,088	8,463	
1982 JAN	28,463	9,605	7,360	2,245	7,115	2,795	8,944	
FEB	28,742	9,756	7,549	2,247	7,144	2,807	8,995	

BANKING

TWELFTH DISTRICT  
 VOLUME OF CONSUMER CREDIT EXTENDED -- ALL COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

PERIOD	TOTAL INSTALMENT CREDIT	----- AUTOMOBILE PAPER -----			REVOLVING CREDIT	MOBILE HOMES PAPER	17 OTHER INSTALMENT CREDIT	
		TOTAL	PURCHASE PAPER	DIRECTLY PLACED				
1972	10,676	3,939	3,041	898	3,388	704	2,645	
1973	12,636	4,425	3,426	999	4,599	782	2,830	
1974	13,166	3,953	3,120	833	5,730	725	2,758	
1975	14,552	4,263	3,210	1,053	6,590	583	3,116	
1976	18,211	5,202	3,825	1,377	8,381	717	3,911	
1977	22,613	6,437	4,720	1,717	10,258	912	5,006	
1978	28,565	7,795	5,731	2,064	13,142	1,113	6,515	
1979	30,685	7,719	5,682	2,037	15,562	1,218	6,186	
1980	26,596	5,977	4,473	1,504	15,238	904	4,477	
1981	28,736	6,705	5,293	1,412	16,525	770	4,736	
1980	SEPT	2,325	554	410	144	1,258	64	449
	OCT	2,316	504	370	134	1,327	62	423
	NOV	2,058	485	357	128	1,152	61	360
	DEC	2,225	481	359	122	1,258	68	422
1981	JAN	1,945	401	296	105	1,141	42	361
	FEB	2,002	415	301	114	1,278	44	265
	MAR	2,444	671	542	129	1,258	99	416
	APR	2,355	566	443	123	1,404	67	318
	MAY	2,433	572	444	128	1,400	76	385
	JUNE	2,458	657	529	128	1,421	62	318
	JULY	2,712	750	620	130	1,434	54	474
	AUG	2,460	576	468	108	1,420	68	396
	SEPT	2,600	619	505	114	1,431	74	476
	OCT	2,161	244	129	115	1,390	64	463
	NOV	2,432	542	434	108	1,420	68	402
	DEC	2,734	652	582	110	1,528	52	462
1982	JAN	2,520	704	558	146	1,265	40	511
	FEB	2,587	713	574	139	1,369	41	464

BANKING



SECTION: E

1/ DATA ARE FOR LAST WEDNESDAY OF THE MONTH AND ARE PARTIALLY ESTIMATED EXCEPT FOR JUNE AND DECEMBER WHICH ARE BASED ON MONTH-END CALL REPORTS. FROM 1961 TO DATE ALL SERIES ARE BASED ON ESTIMATES USING REGRESSION ANALYSIS AND HAVE REVISED SEASONAL FACTORS. A BENCHMARK HAS BEEN MADE TO THE JUNE 30, 1978 CALL REPORT AND DATA HAVE BEEN REVISED FROM JANUARY 1977 FORWARD FOR REVISED SEASONAL FACTORS.

2/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS.

3/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS AND LOANS TO BROKERS AND DEALERS AND OTHERS FOR PURCHASING AND CARRYING SECURITIES.

4/ RESIDUAL SERIES.

5/ ALL DEMAND DEPOSITS EXCEPT U.S. GOVT. AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

6/ SOURCE: FR 2415X STATISTICAL RELEASE, STATISTICAL AND DATA SERVICES DEPT., FEDERAL RESERVE BANK OF SAN FRANCISCO.

7/ BEGINNING JUNE 30, 1969, DATA INCLUDE ALL BANK PREMISE SUBSIDIARIES AND OTHER MAJORITY-OWNED DOMESTIC SUBSIDIARIES.

8/ BEGINNING JUNE 30, 1971, FARMERS HOME ADMINISTRATION NOTES TOTALING AN ESTIMATED \$ 37 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

9/ DEPOSITS SUBJECT TO RESERVE REQUIREMENTS AS DEFINED BY REGULATION D. WEEKLY AVERAGES OF DAILY FIGURES. SEE FOOTNOTE 10.

10/ DATA ARE NOT COMPARABLE OVER TIME DUE TO CHANGES IN MEMBERSHIP. ESPECIALLY LARGE CHANGES TOOK PLACE ON JANUARY 2, 1969, AND OCTOBER 1, 1975 WHEN LARGE BANKS WITHDREW FROM MEMBERSHIP.

11/ INCLUDES SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

12/ NEGOTIABLE CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

13/ BEGINNING JUNE 30, 1969, LOANS AND INVESTMENTS ARE REPORTED GROSS, BEFORE DEDUCTION OF VALUATION RESERVES, RATHER THAN NET OF SUCH RESERVES AS WAS DONE PREVIOUSLY.

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE AFFECTED THE SERIES OVER TIME. ALSO SEE FOOTNOTES 7 AND 13. SOURCE: FR 2635X RELEASE.

15/ PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE DISTRICT TOTAL; AFTER THAT DATE DATA FOR ONE HAWAIIAN BANK ARE INCLUDED IN THE CALIFORNIA SERIES.

16/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS. INVESTMENTS EXCLUDE TRADING ACCOUNT SECURITIES.

17/ INCLUDES HOME IMPROVEMENT PAPER, OTHER RETAIL CONSUMER GOODS PAPER, AND PERSONAL LOANS. SOURCE: SFG 18 RELEASE, FRBSF

18/ LARGE COMMERCIAL BANKS ARE DEFINED AS REPORTING BANKS WITH DOMESTIC ASSETS OF \$750 MILLION OR MORE ON DECEMBER 31, 1977. DATA ARE AVAILABLE FROM THE FR 2416X RELEASE, STATISTICAL AND DATA SERVICES DEPARTMENT, F.R.B. OF SAN FRANCISCO.

19/ BEGINNING IN JANUARY 1981 ONLY MEMBER BANKS REPORTING DEPOSIT DATA ON A WEEKLY BASIS (ON THE FR 2900) ARE INCLUDED IN THE MEMBER BANK PANEL. SMALL MEMBER BANKS REPORTING ON A QUARTERLY BASIS ARE NOT INCLUDED.

20/ TOTALS MAY NOT ADD DUE TO ROUNDING.

SOURCE: TWELFTH DISTRICT DATA, FEDERAL RESERVE BANK OF SAN FRANCISCO; UNITED STATES DATA, FEDERAL RESERVE BOARD OF GOVERNORS.

# TWELFTH FEDERAL RESERVE DISTRICT

Data shown in this publication are statewide totals for the nine Western states.

Cities on map indicate location of Federal Reserve Offices.

