

ECONOMIC
INDICATORS
WESTERN
ECONOMIC
INDICATORS
WESTERN
ECONOMIC
INDICATORS
WESTERN

Federal Reserve Bank
of San Francisco

Number 2, 1981

Table of Contents

- A INCOME AND TRADE
 - A- 2 Personal Income: Twelfth District and Alaska
 - A- 3 Personal Income: Arizona and California
 - A- 4 Personal Income: Hawaii and Idaho
 - A- 5 Personal Income: Nevada and Oregon
 - A- 6 Personal Income: Utah and Washington
 - A- 7 Export-Import Trade by Means of Transportation
 - A- 8 Export-Import Trade by Commodity Group
 - A- 9 Retail Sales
 - A-10 Consumer Price Indexes
- B EMPLOYMENT AND EARNINGS
 - B- 2 Total Civilian Employment Seas. Adj.
 - B- 3 Unemployment Rates Seas. Adj.
 - B- 4 Nonfarm Payroll Employment Seas. Adj.
 - B- 5 Hourly Earnings and Wage Rates
- C PRODUCTION
 - C- 2 Production Indexes, by Industry
 - C- 3 Prime Contract Awards: Defense
 - C- 4 Procurement Awards: Space
 - C- 5 Receipts from Farm Marketings
 - C- 6 Farm Prices, by Commodity
- D CONSTRUCTION
 - D- 2 Construction Contract Awards
 - D- 3 Residential Building Activity
 - D- 4 Residential Housing Activity
 - D- 5 Rents and Homeownership Costs
- E COMMERCIAL BANKING
 - E- 2 Member Bank Borrowings and Reserves
 - E- 3 Federal Funds Transactions
 - E- 4 Bank Credit and Deposits: Twelfth District
 - E- 5 Bank Credit and Deposits: California
 - E- 6 Member Bank Deposits: Twelfth District
 - E- 7 Loans of Large Commercial Banks
 - E- 8 Investments of Large Commercial Banks
 - E- 9 Deposits of Large Commercial Banks
 - E-10 Member Bank Data: Twelfth District
 - E-11 Member Bank Data: Alaska
 - E-12 Member Bank Data: Arizona
 - E-13 Member Bank Data: California
 - E-14 Member Bank Data: Idaho
 - E-15 Member Bank Data: Nevada
 - E-16 Member Bank Data: Oregon
 - E-17 Member Bank Data: Utah
 - E-18 Member Bank Data: Washington
 - E-19 Consumer Credit—Outstanding
 - E-20 Consumer Credit—Volume

Highlights of this Issue

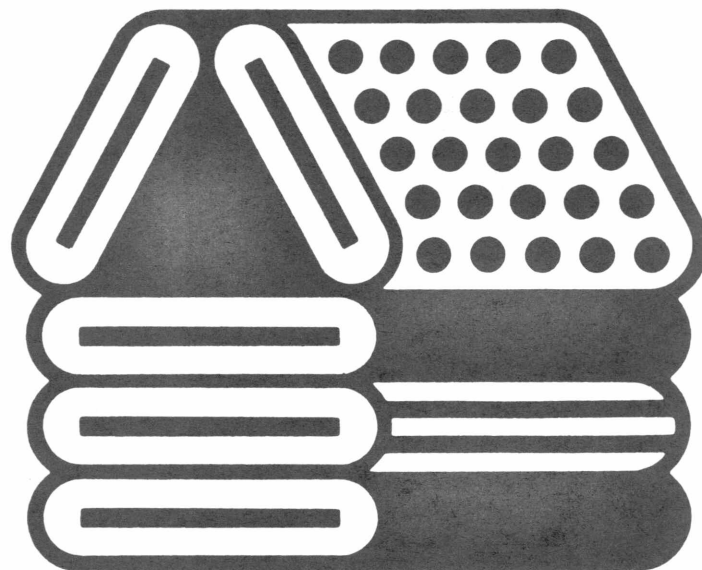
Employment generally strengthened in the West and in the rest of the U.S. during the early months of 1981 (B-2, 4). . . . Nevertheless, unemployment rates in District states rose during the same time period (B-3).

Housing starts dropped sharply in the West as the impact of high mortgage rates continued to be felt. Construction contract data also showed weakness, particularly in non-residential building projects (D-2,3).

Early 1981 showed a strong demand for both business and real-estate loans. In March, banks in the West sold some U.S. Treasury securities but added other securities to their portfolios (E-4,5). . . . Borrowings from the Fed by member banks dropped sharply in March to \$51 million on a daily average basis (E-2).

Western Economic Indicators is prepared in the Research Department of the Federal Reserve Bank of San Francisco. The publication is edited by Karen Rusk with artwork by William Rosenthal. Additional copies of this publication are available upon request to the Public Information Section, Federal Reserve Bank of San Francisco, P.O. Box 7702, San Francisco, California 94120.

INCOME AND TRADE



PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		TOTAL PERSONAL INCOME		OTHER LABOR INCOME	PROPRIETORS INCOME		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIBUTION FOR SOCIAL INSURANCE	
		PRIVATE	GOVERNMENT		FARM	NONFARM				
TWELFTH DISTRICT										
	1974	188,690	94,506	30,397	8,172	4,350	10,656	24,834	24,030	8,111
	1975	210,297	101,395	34,411	9,910	3,514	11,481	28,436	30,203	8,827
	1976	235,069	114,297	37,343	11,509	3,260	13,791	31,580	33,363	9,990
	1977	263,808	129,118	40,146	14,598	3,026	16,742	35,550	36,028	11,140
	1978	301,080	149,787	43,311	17,347	4,369	19,024	41,454	38,810	12,848
	1979	341,467	172,394	45,673	20,399	4,791	21,543	48,695	43,475	15,197
	1980	386,866	193,227	51,166	24,245	3,630	22,515	57,907	51,059	15,972
1979	III	346,268	174,597	45,499	20,844	4,593	21,938	49,277	45,041	15,347
	IV	357,309	180,303	46,829	21,803	4,705	22,530	51,179	45,985	15,765
1980	I	372,689	188,788	49,946	24,342	3,710	22,268	54,335	46,864	15,399
	II	378,863	190,376	50,638	23,487	3,280	21,296	57,085	48,034	15,125
	III	391,335	192,957	51,098	24,246	3,637	22,813	59,288	54,699	16,370
	IV	404,576	200,788	52,982	24,905	3,894	23,685	60,921	54,639	16,996
ALASKA										
	1974	2,436	1,299	870	100	1	120	168	239	137
	1975	3,514	2,498	983	176	3	144	244	287	175
	1976	4,195	3,194	1,090	244	2	195	296	291	204
	1977	4,297	2,645	1,178	285	3	234	315	344	234
	1978	4,312	2,335	1,299	299	2	234	310	367	226
	1979	4,532	2,376	1,388	333	2	254	359	367	258
	1980	4,966	2,608	1,449	391	1	275	444	411	292
1979	III	4,566	2,403	1,358	342	2	261	366	391	262
	IV	4,723	2,491	1,423	358	2	272	388	375	272
1980	I	4,824	2,547	1,434	369	2	274	414	383	286
	II	4,754	2,488	1,387	378	2	256	439	392	279
	III	4,990	2,620	1,431	402	1	275	455	424	294
	IV	5,296	2,776	1,543	416	1	296	470	445	309

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

ARIZONA		TOTAL PERSONAL INCOME		WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABCR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1974		11,066		5,457	1,806	491	240	492	1,614	1,411	431
1975		11,924		5,473	2,023	590	131	446	1,823	1,868	446
1976		13,251		5,986	2,288	696	261	487	2,017	2,069	536
1977		15,053		6,917	2,511	833	231	608	2,353	2,252	628
1978		17,519		8,387	2,801	1,006	172	686	2,699	2,539	750
1979		20,674		10,239	3,077	1,221	280	751	3,136	2,861	866
1980		23,521		11,543	3,348	1,461	240	774	3,762	3,388	962
1979	III	21,070		10,414	3,067	1,248	343	764	3,169	2,957	865
	IV	21,899		10,889	3,182	1,321	301	778	3,330	3,018	889
1980	I	22,557		11,225	3,246	1,381	237	784	3,532	3,121	937
	II	23,134		11,468	3,317	1,470	202	733	3,721	3,215	959
	III	23,720		11,406	3,332	1,452	323	778	3,840	3,574	953
	IV	24,672		12,075	3,496	1,541	197	803	3,955	3,641	1,000
CALIFORNIA											
1974		125,562		63,573	19,559	5,590	2,374	7,096	16,580	16,107	5,336
1975		139,479		67,269	22,151	6,724	2,105	7,705	19,012	20,170	5,746
1976		155,583		75,313	23,835	8,057	2,085	9,358	21,035	22,325	6,584
1977		174,029		85,694	25,601	9,822	1,554	11,000	23,638	23,984	7,323
1978		198,111		99,163	27,600	11,619	2,044	12,140	28,105	25,836	8,452
1979		227,791		115,068	29,565	13,606	2,874	14,385	33,322	28,656	9,747
1980		255,647		126,807	31,933	15,909	2,427	15,536	39,295	33,551	10,382
1979	III	231,761		117,365	29,489	13,960	2,774	14,736	33,638	29,571	9,835
	IV	239,067		120,523	30,430	14,452	3,057	15,236	35,149	30,150	9,997
1980	I	247,223		123,435	31,177	15,244	2,106	15,384	36,929	31,150	10,269
	II	251,276		125,171	31,763	15,710	2,472	14,790	38,970	31,924	9,590
	III	257,838		126,916	31,821	16,152	2,429	15,696	40,101	35,269	10,619
	IV	266,252		131,708	32,971	16,530	2,700	16,274	41,182	35,861	11,052

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		HAWAII										
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT	OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR			
		1974	5,173	2,345	1,346	193	65	222	684	548	230	
		1975	5,742	2,464	1,498	244	37	210	784	708	254	
		1976	6,209	2,682	1,609	280	39	236	822	820	281	
		1977	6,796	2,910	1,731	325	67	276	912	875	302	
		1978	7,525	3,300	1,855	377	75	315	1,004	937	339	
		1979	8,371	3,795	1,921	436	75	342	1,155	1,036	389	
		1980	9,371	4,211	2,074	514	63	361	1,363	1,218	433	
		1979	III	8,476	3,839	1,930	443	69	348	1,167	1,070	390
			IV	8,710	3,994	1,920	466	65	356	1,223	1,088	403
	1980	I	9,024	4,113	2,013	488	62	361	1,290	1,121	424	
		II	9,136	4,139	2,010	504	62	342	1,352	1,153	427	
		III	9,477	4,209	2,083	524	60	364	1,389	1,282	434	
		IV	9,849	4,383	2,191	539	67	379	1,423	1,315	448	
		IDAHC										
		1974	4,001	1,731	508	155	534	264	488	455	156	
		1975	4,235	1,925	604	196	257	286	531	564	178	
		1976	4,765	2,252	676	239	143	346	634	641	200	
		1977	5,345	2,556	746	281	129	397	725	696	220	
		1978	6,160	2,937	824	330	292	436	808	744	255	
		1979	6,905	3,286	887	380	347	475	935	848	296	
		1980	7,682	3,675	935	452	272	500	1,124	1,011	335	
		1979	III	6,987	3,343	866	390	344	483	945	873	300
			IV	7,297	3,425	931	407	411	493	993	899	306
	1980	I	7,304	3,435	945	412	289	501	1,054	934	314	
		II	7,502	3,628	928	448	227	467	1,111	978	332	
		III	7,777	3,734	899	465	263	502	1,149	1,060	341	
		IV	8,145	3,903	970	482	309	531	1,184	1,073	353	

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

NEVADA		TOTAL PERSONAL INCOME		WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1974		3,480		2,051	539	117	23	153	447	368	150
1975		3,917		2,209	602	146	22	154	501	499	161
1976		4,483		2,513	677	175	18	209	581	564	165
1977		5,269		2,980	752	218	8	267	693	646	193
1978		6,333		3,695	846	268	19	313	835	731	229
1979		7,367		4,364	929	324	37	343	972	833	267
1980		8,373		4,920	1,020	374	19	366	1,174	1,000	299
1979	III	7,511		4,446	943	336	37	350	980	862	269
	IV	7,791		4,627	961	350	40	362	1,030	878	278
1980	I	8,109		4,847	981	310	26	365	1,096	910	297
	II	8,115		4,743	1,001	377	18	344	1,155	947	291
	III	8,451		4,974	1,021	397	18	370	1,200	1,060	299
	IV	8,819		5,116	1,077	411	16	386	1,240	1,085	311
OREGON											
1974		11,980		6,137	1,566	530	348	881	1,583	1,607	549
1975		13,166		6,483	1,803	623	236	894	1,823	2,025	590
1976		14,930		7,422	2,000	772	205	1,009	2,089	2,200	644
1977		17,110		8,544	2,195	1,116	80	1,249	2,444	2,413	739
1978		19,808		10,023	2,432	1,346	194	1,483	2,825	2,636	868
1979		22,460		11,459	2,667	1,577	276	1,615	3,252	2,946	1,006
1980		24,613		12,151	2,843	1,773	175	1,683	3,879	3,519	1,074
1979	III	22,745		11,587	2,683	1,609	252	1,636	3,280	3,040	1,010
	IV	23,523		12,026	2,728	1,687	252	1,674	3,438	3,105	1,041
1980	I	24,061		12,180	2,799	1,728	207	1,711	3,644	3,216	1,078
	II	24,146		11,898	2,881	1,742	189	1,597	3,837	3,385	1,055
	III	24,741		12,021	2,818	1,787	144	1,684	3,960	3,721	1,065
	IV	25,506		12,506	2,874	1,836	160	1,739	4,077	3,755	1,098

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		UTAH									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT	OTHER LABOR INCOME	PROPRIETORS INCOME FARM NCFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR		
1974		5,258	2,634	994	248	73	295	639	610	235	
1975		5,896	2,829	1,117	309	47	307	752	767	260	
1976		6,627	3,269	1,231	373	62	359	794	841	306	
1977		7,551	3,756	1,374	443	42	444	915	926	352	
1978		8,666	4,381	1,517	525	78	530	1,013	1,026	408	
1979		9,819	5,083	1,631	620	59	580	1,163	1,150	472	
1980		10,921	5,592	1,747	727	30	593	1,385	1,357	517	
1979	III	10,030	5,220	1,643	639	50	594	1,176	1,184	481	
	IV	10,322	5,371	1,683	666	51	596	1,233	1,205	487	
1980	I	10,567	5,487	1,698	692	40	597	1,305	1,253	508	
	II	10,695	5,514	1,703	721	37	561	1,371	1,294	512	
	III	11,001	5,560	1,757	729	23	599	1,413	1,431	516	
	IV	11,421	5,809	1,829	768	22	617	1,452	1,452	534	
		WASHINGTON									
1974		19,733	9,278	3,208	749	692	1,132	2,629	2,684	887	
1975		22,422	10,243	3,629	902	675	1,334	2,965	3,313	1,017	
1976		25,026	11,666	3,936	1,072	443	1,590	3,310	3,612	1,066	
1977		27,854	13,373	4,284	1,284	325	1,781	3,703	3,861	1,170	
1978		32,358	15,921	4,739	1,544	631	2,156	4,156	4,180	1,368	
1979		37,417	18,911	5,308	1,857	601	2,363	4,780	4,674	1,583	
1980		42,641	21,656	5,867	2,277	405	2,509	5,649	5,580	1,831	
1979	III	38,195	19,374	5,377	1,903	607	2,390	4,827	4,803	1,593	
	IV	39,344	19,992	5,514	2,030	518	2,448	5,055	4,915	1,656	
1980	I	40,879	20,782	5,665	2,121	537	2,523	5,344	5,136	1,760	
	II	41,728	21,518	5,935	2,266	286	2,309	5,532	5,294	1,825	
	III	43,340	21,811	5,936	2,338	376	2,545	5,781	5,878	1,849	
	IV	44,616	22,512	6,031	2,382	422	2,660	5,938	6,012	1,891	

EXPORT-IMPORT TRADE BY MEANS OF TRANSPORTATION—WESTERN CUSTOMS REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

1				2			
EXPORTS				IMPORTS			
	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	
1971	7,139.6	3,215.3	1,183.8	7,728.4	5,521.5	918.1	
1972	8,072.1	3,931.6	1,451.9	9,969.5	7,568.6	1,299.8	
1973	12,875.0	7,101.6	2,749.6	12,971.0	10,062.9	1,796.3	
1974	17,573.6	9,355.9	2,945.5	19,723.3	15,209.4	2,270.9	
1975	18,076.6	9,806.7	2,965.9	19,277.8	14,543.4	2,379.7	
1976	20,418.6	11,006.8	3,774.9	24,619.7	20,034.3	3,239.5	
1977	20,684.3	11,345.3	4,097.4	29,968.2	25,912.2	3,429.0	
1978	25,950.6	14,131.9	5,726.6	34,229.1	28,696.0	4,633.4	
1979	27,657.2	19,203.2	7,622.2	40,225.6	34,409.7	5,273.5	
1980	47,799.3	24,161.0	9,500.3	47,641.8	40,519.4	6,873.6	
1979	AUG	3,474.7	1,382.3	715.4	3,432.5	3,067.7	532.2
	SEPT	3,005.0	1,865.9	781.8	3,285.8	2,628.7	471.9
	OCT	3,586.3	1,760.9	614.1	4,184.4	3,967.6	537.3
	NOV	3,284.9	1,661.4	675.8	3,213.8	2,460.8	456.1
	DEC	3,245.3	1,755.5	871.7	3,356.6	2,608.8	476.1
1980	JAN	3,501.4	1,878.2	642.7	3,897.4	3,763.4	483.1
	FEB	3,833.4	1,850.0	687.7	4,164.8	3,148.5	531.4
	MAR	3,800.9	1,985.4	825.0	3,933.0	2,785.1	510.3
	APR	4,145.6	2,333.7	696.4	4,565.6	3,795.4	519.9
	MAY	3,871.4	1,862.7	876.5	3,803.8	3,421.5	472.0
	JUNE	4,146.2	2,041.4	839.8	3,538.7	3,235.5	678.3
	JULY	3,725.4	2,061.8	749.9	4,018.6	3,955.7	628.2
	AUG	4,059.7	2,270.2	950.1	3,516.9	2,947.9	651.8
	SEPT	3,240.5	1,857.0	722.6	3,928.7	3,275.9	455.6
	OCT	4,771.7	2,214.1	845.5	4,276.6	3,962.3	663.5
	NOV	4,056.0	2,044.9	907.9	3,559.4	2,703.1	656.3
	DEC	3,958.0	2,221.7	756.3	4,438.4	3,525.2	623.0
1981	JAN	4,320.8	2,467.5	698.8	4,092.7	3,993.3	647.0

EXPORT-IMPORT TRADE BY SELECTED COMMODITY GROUPS-WESTERN REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

	1 EXPORTS				2 IMPORTS				
	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	
1971	989.2	1,399.2	3,817.1	939.6	918.4	1,420.7	2,643.4	2,734.5	
1972	1,170.8	2,375.6	3,916.0	497.8	1,099.4	3,550.1	3,538.5	1,787.8	
1973	2,397.7	4,794.5	5,587.4	691.0	1,376.1	4,556.0	4,850.9	2,201.3	
1974	2,925.5	5,286.9	8,174.7	966.9	1,421.3	9,284.3	6,466.5	2,623.6	
1975	7,164.8	5,347.2	8,251.0	1,024.9	1,248.6	9,648.8	5,690.6	2,723.1	
1976	3,584.2	6,354.4	9,759.3	1,213.1	1,688.6	11,316.4	7,895.8	3,911.5	
1977	7,993.3	7,035.8	9,059.9	1,368.5	2,007.3	13,105.7	10,125.8	4,723.8	
1978	4,550.0	8,026.3	11,467.3	2,060.3	2,357.8	12,297.4	14,330.1	5,250.5	
1979	6,039.3	11,264.5	16,190.7	2,567.4	2,890.9	14,996.8	17,233.3	5,781.6	
1980	7,664.5	14,287.4	20,762.7	2,994.9	3,043.5	18,555.8	20,113.0	6,885.5	
1979	AUG	546.7	1,127.3	1,453.5	192.8	188.2	1,261.0	1,676.2	483.1
	SEPT	623.7	1,082.5	1,222.0	235.4	197.8	1,387.0	1,295.6	563.3
	OCT	646.1	851.5	1,346.4	242.5	290.9	1,485.8	1,443.1	513.7
	NOV	639.5	1,076.7	1,473.9	196.3	237.7	1,251.7	1,627.0	471.8
	DEC	611.8	1,126.5	1,512.5	228.8	271.3	1,190.2	1,402.8	470.2
1980	JAN	537.4	1,084.7	1,201.2	228.3	262.1	1,673.4	1,426.0	462.1
	FEB	517.3	1,206.8	1,659.0	208.6	246.7	1,592.5	1,796.5	498.4
	MAR	486.5	1,294.7	1,970.0	259.0	254.9	1,616.5	1,478.6	531.0
	APR	569.5	1,276.6	1,739.8	260.9	227.5	1,764.7	1,580.1	491.6
	MAY	476.3	1,304.5	1,900.0	276.0	224.2	1,277.2	1,776.3	474.8
	JUNE	582.5	1,082.4	1,532.8	262.5	373.9	2,111.5	1,861.6	740.5
	JULY	675.2	1,109.4	1,619.9	260.9	209.7	1,394.9	1,694.9	659.9
	AUG	609.5	1,351.4	1,676.0	237.1	201.6	1,147.2	1,683.0	591.8
	SEPT	775.0	1,183.9	1,706.7	229.2	226.0	1,469.7	1,650.8	682.8
	OCT	797.3	1,066.7	1,928.8	300.7	269.8	1,465.0	1,516.9	556.3
	NOV	809.0	1,187.6	1,773.2	239.8	252.5	1,363.2	1,771.0	565.1
	DEC	814.6	1,208.8	2,755.3	231.8	294.8	1,680.0	1,877.2	631.1
1981	JAN	874.9	1,341.7	1,335.9	235.9	236.2	1,482.5	1,757.7	578.5

RETAIL SALES
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

		1 PACIFIC DIVISION					2 CALIFORNIA			
UNITED STATES		TOTAL	DURABLE GOODS STORES	FOOD GROUP	EATING & DRINKING PLACES	GAF, TOTAL	GASOLINE SERVICE STATIONS	TOTAL	NONDURABLE GOODS STORES	
1971	410,024	56,511	17,841	12,483	5,196	14,378	4,163	43,156	29,677	
1972	449,069	62,290	20,263	13,524	5,715	16,039	3,996	46,979	31,997	
1973	502,453	68,956	22,206	15,009	6,345	17,981	4,366	51,318	35,082	
1974	534,511	73,693	21,892	17,048	7,035	19,352	5,048	55,006	38,976	
1975	580,445	82,748	24,413	19,029	8,693	21,366	5,954	61,701	43,776	
1976	642,507	92,144	29,408	21,139	9,704	23,902	6,299	69,129	48,064	
1977	708,344	102,789	34,924	22,573	10,800	26,719	6,715	77,472	51,798	
1978	782,353	116,737	41,097	25,029	11,429	31,398	7,305	86,567	56,307	
1979	884,880	133,688	47,883	28,782	12,781	35,194	9,216	99,983	63,991	
1980	956,655	144,803	46,046	32,882	15,325	37,619	11,968	108,113	74,512	
1979	OCT	76,428	11,703	4,179	2,500	1,113	3,041	815	8,797	5,617
	NOV	76,946	11,761	4,103	2,574	1,141	3,059	857	8,811	5,736
	DEC	77,475	11,513	4,076	2,524	1,138	3,006	899	8,714	5,600
1980	JAN	79,561	11,961	4,006	2,600	1,262	3,097	934	8,939	5,993
	FEB	78,899	12,489	4,171	2,698	1,291	3,143	967	9,343	6,761
	MAR	77,603	11,791	3,838	2,601	1,282	3,040	965	8,833	5,996
	APR	76,404	11,736	3,663	2,685	1,291	3,045	971	8,669	6,041
	MAY	75,975	11,718	3,502	2,754	1,287	3,116	962	8,756	6,143
	JUNE	77,843	11,400	3,658	2,532	1,237	2,999	953	8,484	5,819
	JULY	79,491	11,912	3,880	2,745	1,225	3,123	962	8,867	6,107
	AUG	79,829	12,090	3,740	2,862	1,247	3,193	988	9,033	6,255
	SEPT	80,620	12,188	3,832	2,780	1,254	3,158	1,015	9,124	6,235
	OCT	81,552	12,496	3,868	2,938	1,283	3,196	1,056	9,314	6,418
	NOV	82,764	12,451	3,865	2,853	1,327	3,190	1,088	9,280	6,405
	DEC	83,443	12,555	4,091	2,834	1,351	3,233	1,114	9,452	6,356
1981	JAN	85,463	12,661	3,877	2,928	1,433	3,167	1,120	9,596	6,736
	FEB	86,851	NA	NA	NA	NA	NA	NA	NA	NA
	MAR	86,943	NA	NA	NA	NA	NA	NA	NA	NA

CONSUMER PRICES
1967=100
NOT SEASONALLY ADJUSTED

	UNITED STATES	LOS ANGELES -LONG BEACH	SAN FRANCISCO -OAKLAND	HONOLULU	SEATTLE	SAN DIEGO	PORTLAND	ANCHORAGE
1971	121.3	118.5	120.1	118.9	116.4	119.8	116.1	112.5
1972	125.3	122.3	124.3	122.8	119.7	124.4	119.5	115.9
1973	133.1	129.2	131.5	128.3	127.5	132.5	127.3	120.8
1974	147.7	142.5	144.4	141.2	141.5	147.2	142.8	133.9
1975	161.2	157.6	159.1	154.4	155.2	160.8	156.5	152.3
1976	170.5	168.0	168.0	162.8	164.5	170.7	167.0	164.1
1977	181.5	179.6	180.8	171.0	177.6	182.0	180.2	175.0
1978	195.4	192.8	197.8	184.1	194.5	200.1	198.4	187.5
1979	217.4	195.9	215.9	205.6	214.9	221.5	224.0	207.2
1980	246.8	247.3	248.3	229.4	250.5	267.1	254.5	227.3
1979	CCT	225.4	221.8	221.5	210.5	NA	NA	NA
	NOV	227.5	224.2	NA	NA	227.6	247.8	236.6
	DEC	229.9	228.0	230.2	214.8	NA	NA	213.7
1980	JAN	233.2	232.6	NA	NA	236.0	254.0	244.6
	FEB	236.4	237.6	240.7	220.9	NA	NA	NA
	MAR	239.8	241.3	NA	NA	243.2	258.3	253.6
	APR	242.5	244.6	243.5	227.4	NA	NA	NA
	MAY	244.9	249.1	NA	NA	249.6	269.7	257.3
	JUNE	247.6	250.1	248.0	227.5	NA	NA	NA
	JULY	247.2	248.7	NA	NA	255.1	269.9	252.7
	AUG	249.4	247.3	251.0	230.1	NA	NA	NA
	SEPT	251.7	249.6	NA	NA	258.1	271.8	256.9
	CCT	253.9	252.6	251.9	234.6	NA	NA	NA
	NOV	256.2	255.5	NA	NA	262.6	279.1	261.9
	DEC	258.4	258.7	254.9	236.1	NA	NA	NA
1981	JAN	260.5	259.4	NA	NA	264.5	287.7	266.4
	FEB	263.2	261.6	260.5	243.3	NA	NA	NA
	MAR	265.1	263.3	NA	NA	271.1	293.1	268.1

PAGE A - 2:

1/ PROPERTY INCOME EQUALS RENT, DIVIDENDS AND PERSONAL INTEREST INCOME.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 3:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 4:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 5:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 6:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 7:

1/ EXPORT SHIPMENTS ARE CREDITED STATISTICALLY TO THE CUSTOMS DISTRICT THROUGH WHICH THE SHIPMENT CLEARS WHEN IT LEAVES THE UNITED STATES. EXPORTS BY VESSEL OR AIR ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THE MERCHANDISE IS LOADED ON THE VESSEL OR AIRCRAFT WHICH TAKES THE MERCHANDISE OUT OF THE COUNTRY. THEREFORE, THE CUSTOMS DISTRICT SHOWN IS NOT NECESSARILY THE DISTRICT IN WHICH THE MERCHANDISE WAS GROWN, MANUFACTURED OR OTHERWISE ORIGINATED.

2/ MERCHANDISE IMPORTS ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THEY CLEAR THROUGH CUSTOMS FOR ENTRY INTO CONSUMPTION CHANNELS OR ENTER INTO CUSTOMS WAREHOUSE. THIS MAY NOT BE THE DISTRICT AT WHICH THE MERCHANDISE ARRIVED IN THE UNITED STATES NOR THE FINAL POINT OF DESTINATION OF THE MERCHANDISE IN THE UNITED STATES. THE DATA FOR INDIVIDUAL CUSTOMS REGIONS AND DISTRICTS EXCLUDES IMPORTS OF VESSELS MOVING UNDER THEIR OWN POWER OR AFLOAT AND ESTIMATES PER SHIPMENTS VALUED UNDER \$251.

SOURCE: U.S. DEPARTMENT OF COMMERCE, FT990. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A - 8:

1/ SEE PAGE 7 FOOTNOTE 1.

2/ SEE PAGE 7 FOOTNOTE 2.

SOURCE: SEE PAGE 7 SOURCE.

PAGE A - 9:

1/ PACIFIC DIVISION INCLUDES ALASKA, CALIFORNIA, HAWAII, OREGON, AND WASHINGTON.

2/ GAF INCLUDES STORES IN GENERAL MERCHANDISE (INCLUDING ALL NONSTORES), APPAREL, AND FURNITURE AND APPLIANCE GROUPS; THESE STORES SPECIALIZE IN DEPARTMENT-STORE TYPES OF MERCHANDISE.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -10:

SOURCE: U.S. BUREAU OF LABOR STATISTICS.

EMPLOYMENT AND EARNINGS



1
TOTAL CIVILIAN EMPLOYMENT
THOUSANDS OF PERSONS
SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO ²	NEVADA	OREGON	UTAH ²	WASH	
1971	79,104	NA	104	664	7,652	305	NA	212	835	395	1,253	
1972	81,681	NA	110	732	7,937	314	NA	224	894	418	1,288	
1973	84,396	NA	116	804	8,194	328	NA	244	939	440	1,354	
1974	85,945	13,181	134	831	8,512	332	317	255	939	457	1,403	
1975	84,769	13,117	144	810	8,462	331	324	260	929	466	1,391	
1976	87,485	13,681	153	842	8,820	336	345	278	966	487	1,454	
1977	90,545	14,358	158	898	9,201	370	368	300	1,047	504	1,513	
1978	94,371	15,307	158	938	9,828	376	384	322	1,124	523	1,647	
1979	96,947	16,017	164	999	10,285	374	398	340	1,134	559	1,764	
1980	97,274	16,261	169	1,030	10,439	380	391	351	1,166	574	1,759	
1979	OCT	97,434	16,209	165	1,013	10,401	378	398	345	1,146	570	1,792
	NOV	97,501	16,303	165	1,020	10,468	381	400	348	1,160	572	1,789
	DEC	97,781	16,354	165	1,022	10,497	382	400	350	1,169	571	1,797
1980	JAN	97,708	16,344	166	1,029	10,449	387	402	351	1,172	601	1,788
	FEB	97,817	16,353	168	1,042	10,427	377	408	351	1,183	606	1,789
	MAR	97,628	16,348	169	1,031	10,447	386	404	355	1,194	572	1,791
	APR	97,225	16,243	167	1,024	10,380	385	397	356	1,178	573	1,781
	MAY	97,116	16,186	167	1,026	10,346	384	394	352	1,177	574	1,767
	JUNE	96,780	16,091	167	1,021	10,316	381	385	348	1,171	566	1,737
	JULY	96,999	16,253	173	1,023	10,479	380	386	346	1,161	571	1,736
	AUG	97,003	16,309	171	1,019	10,548	377	384	346	1,153	571	1,740
	SEPT	97,180	16,181	168	1,027	10,418	379	385	346	1,152	567	1,738
	OCT	97,206	16,200	169	1,029	10,430	377	385	349	1,152	568	1,742
	NOV	97,339	16,302	170	1,032	10,516	378	384	353	1,151	563	1,755
	DEC	97,282	16,350	171	1,058	10,520	379	385	357	1,150	562	1,768
1981	JAN	97,696	16,431	173	1,052	10,500	382	419	362	1,180	564	1,800
	FEB	97,927	NA	173	1,056	10,518	382	422	365	1,163	NA	1,786
	MAR	98,412	NA	NA	NA	10,514	NA	413	NA	NA	NA	NA

1
 UNEMPLOYMENT RATES
 PERCENT
 SEASONALLY ADJUSTED

	UNITED STATES	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1971	6.0	10.6	5.9	8.8	6.3	6.3	7.0	7.6	5.0	10.1	
1972	5.6	10.6	5.2	7.6	7.3	6.2	7.0	6.9	4.7	9.6	
1973	4.9	10.8	5.0	7.0	6.8	5.7	6.2	6.2	4.4	7.9	
1974	5.6	10.2	6.8	7.3	7.6	6.1	7.8	7.5	6.0	7.2	
1975	8.5	7.0	12.1	9.9	7.2	7.4	9.7	10.6	7.4	9.5	
1976	7.7	8.5	9.8	9.2	8.7	6.8	8.9	9.6	6.1	8.6	
1977	7.0	9.2	8.2	7.6	7.7	6.3	7.1	7.4	5.0	8.8	
1978	6.0	9.2	6.1	7.1	7.0	5.0	4.5	6.0	3.9	6.9	
1979	5.8	9.4	5.0	6.2	6.4	5.1	5.0	6.8	4.4	6.8	
1980	7.1	9.7	6.3	6.8	5.3	6.6	6.1	8.3	5.9	7.8	
1979	OCT	5.9	9.1	4.9	6.3	5.5	5.5	5.3	6.7	4.2	7.0
	NOV	5.9	9.3	5.1	6.1	5.8	5.1	5.0	6.9	4.1	7.1
	DEC	6.0	9.4	5.3	6.2	5.6	5.8	4.8	7.1	4.3	7.2
1980	JAN	6.2	8.6	5.7	6.0	5.0	6.2	5.1	7.1	4.4	7.3
	FEB	6.2	9.5	5.8	6.3	5.2	6.0	5.3	6.8	4.4	6.7
	MAR	6.3	9.4	5.5	6.2	4.6	6.4	5.5	7.2	5.0	7.2
	APR	6.9	10.0	6.1	7.1	4.7	7.6	5.3	8.2	5.3	7.7
	MAY	7.6	9.2	6.5	7.1	4.6	8.4	5.7	8.9	5.6	7.8
	JUNE	7.5	10.3	6.7	7.3	4.9	8.8	6.4	9.1	6.0	8.6
	JULY	7.6	9.8	6.6	6.7	5.3	8.8	6.8	9.1	6.2	8.2
	AUG	7.6	9.6	6.7	7.3	5.4	8.4	6.9	9.0	6.3	8.1
	SEPT	7.4	9.6	6.5	6.9	5.6	7.9	7.0	8.7	6.6	8.2
	OCT	7.6	9.6	6.3	7.2	5.1	8.2	6.7	8.6	6.8	8.3
	NOV	7.5	9.2	6.1	7.2	5.1	7.8	6.5	8.4	6.8	8.2
	DEC	7.4	9.3	6.7	6.6	5.0	7.5	6.6	8.3	6.9	7.8
1981	JAN	7.4	9.5	6.5	7.5	5.2	NA	6.7	8.4	6.9	7.6
	FEB	7.3	NA	6.7	7.6	5.5	NA	7.0	9.4	NA	8.1
	MAR	7.3	NA	NA	7.2	NA	NA	NA	9.3	NA	NA

1
 TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT
 THOUSANDS OF PERSONS
 SEASONALLY ADJUSTED

	TOTAL	2								
		AEROSPACE MFG	CTHER MFG	CONSTRUCTION	TRANSPCRT ETC	TRADE	SERVICES	GOVERNMENT	CTHER ³	
1971	10,518	513	1,575	504	689	2,359	1,922	2,250	644	
1972	11,000	530	1,660	549	696	2,470	2,040	2,368	688	
1973	11,620	580	1,782	599	722	2,627	2,198	2,445	731	
1974	12,038	602	1,819	585	735	2,717	2,300	2,518	755	
1975	12,120	564	1,710	547	723	2,781	2,381	2,646	765	
1976	12,628	515	1,852	574	736	2,934	2,519	2,655	798	
1977	13,336	533	1,953	648	761	3,110	2,701	2,771	856	
1978	14,338	599	2,099	744	810	3,356	2,963	2,827	939	
1979	15,089	697	2,181	814	852	3,466	3,167	2,832	1,008	
1980	15,308	737	2,680	735	872	3,585	3,314	2,899	1,045	
1979	AUG	15,158	705	2,188	825	858	3,510	3,200	2,818	1,017
	SEPT	15,218	714	2,178	824	859	3,517	3,206	2,853	1,022
	OCT	15,256	723	2,195	825	860	3,530	3,226	2,848	1,024
	NOV	15,288	730	2,186	819	866	3,543	3,243	2,853	1,029
	DEC	15,328	732	2,195	817	871	3,572	3,252	2,866	1,030
1980	JAN	15,353	734	2,188	809	872	3,595	3,285	2,869	1,042
	FEB	15,430	737	2,192	825	877	3,626	3,308	2,876	1,050
	MAR	15,440	740	2,183	790	875	3,637	3,316	2,886	1,051
	APR	15,368	742	2,150	764	877	3,610	3,265	2,854	1,040
	MAY	15,296	743	2,108	742	876	3,590	3,319	2,909	1,041
	JUNE	15,237	744	2,080	716	867	3,557	3,323	2,906	1,042
	JULY	15,210	747	2,107	675	871	3,569	3,326	2,852	1,030
	AUG	15,197	749	2,063	683	870	3,572	3,294	2,906	1,031
	SEPT	15,213	748	2,062	699	869	3,570	3,292	2,896	1,038
	OCT	15,223	749	2,090	692	871	3,563	3,307	2,893	1,046
	NOV	15,368	753	2,111	717	867	3,566	3,362	2,963	1,068
	DEC	15,380	757	2,109	726	869	3,580	3,377	2,905	1,067
1981	JAN	15,450	757	2,126	745	875	3,615	3,389	2,905	1,068

AVERAGE HOURLY EARNINGS AND WAGE RATE DOLLARS
DOLLARS
NOT SEASONALLY ADJUSTED

	MANUFACTURING PRODUCTION WORKERS											FARM WAGE RATE	
	U S	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	U S	PCS	
1971	3.57	5.42	3.62	4.02	3.39	3.52	4.21	4.05	3.41	4.25	1.73	1.96	
1972	3.81	5.96	3.85	4.24	3.65	3.73	4.39	4.30	3.59	4.52	1.83	2.04	
1973	4.08	5.98	4.03	4.45	3.95	4.05	4.58	4.60	3.77	4.82	1.98	2.18	
1974	4.41	7.06	4.40	4.73	4.25	4.39	4.89	5.02	3.92	5.22	2.32	2.49	
1975	4.81	8.05	4.85	5.23	4.64	4.75	5.26	5.53	4.05	5.79	2.45	2.71	
1976	5.19	7.82	5.19	5.60	5.09	5.27	5.67	6.08	4.89	6.33	2.65	2.93	
1977	5.64	9.02	5.55	5.99	5.50	5.80	6.10	6.61	5.18	6.84	2.90	3.18	
1978	6.17	8.86	6.03	6.42	5.93	6.51	6.56	7.14	5.68	7.54	3.10	3.39	
1979	6.69	9.48	6.62	7.02	6.42	6.91	6.55	7.91	6.27	8.37	3.41	3.63	
1980	7.27	10.40	7.29	7.70	6.90	7.52	7.72	8.62	7.00	9.40	NA	NA	
1979	OCT	6.82	9.60	6.75	7.20	6.64	6.87	7.21	8.10	6.57	8.68	3.58	3.79
	NOV	6.87	11.40	6.92	7.27	6.55	7.10	7.14	8.11	6.50	8.78	NA	NA
	DEC	6.97	11.04	7.02	7.35	6.66	7.22	7.32	8.22	6.55	8.75	NA	NA
1980	JAN	6.96	10.63	6.99	7.34	6.70	7.17	7.24	8.30	6.69	8.96	3.65	4.01
	FEB	7.00	10.40	7.08	7.35	7.09	7.15	7.24	8.25	6.70	8.96	NA	NA
	MAR	7.06	10.51	7.08	7.44	7.03	7.07	7.46	8.33	6.81	9.01	NA	NA
	APR	7.09	10.52	7.15	7.52	6.87	7.13	7.61	8.35	6.74	9.10	3.60	3.98
	MAY	7.13	10.33	7.18	7.60	6.81	7.15	7.57	8.51	6.96	9.21	NA	NA
	JUNE	7.20	10.49	7.30	7.67	6.09	7.65	7.65	8.60	7.03	9.31	NA	NA
	JULY	7.29	9.22	7.29	7.77	7.11	7.95	7.96	8.78	7.05	9.51	3.62	3.99
	AUG	7.30	8.90	7.32	7.85	6.55	7.57	8.16	8.77	6.96	9.56	NA	NA
	SEPT	7.43	10.28	7.36	7.92	6.98	8.10	8.04	8.93	7.15	9.66	NA	NA
	OCT	7.49	10.10	7.31	7.91	6.80	7.76	7.63	8.85	7.27	9.77	3.63	4.28
	NOV	7.59	11.32	7.60	8.00	7.30	7.68	8.00	9.00	7.29	9.91	NA	NA
	DEC	7.69	11.60	7.83	8.09	7.10	7.81	8.12	9.10	7.32	10.06	NA	NA
1981	JAN	7.73	11.73	7.84	8.14	7.30	8.04	7.74	9.12	7.31	10.30	4.09	4.40
	FEB	7.74	NA	7.96	8.17	7.60	NA	7.91	9.15	NA	10.16	NA	NA
	MAR	7.79	NA	NA	NA	NA	NA	NA	9.20	NA	10.23	NA	NA

PAGE B - 2:

1/ INCLUDES NUMBER OF PERSONS INVOLVED IN LABOR DISPUTES. DATA ARE SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

2/ DATA FOR IDAHO AND UTAH WERE REVISED BACK TO 1974 AND 1970, RESPECTIVELY. DATA FOR THESE STATES ARE NOW REPORTED AS COMPUTED BY BUREAU OF LABOR STATISTICS METHODS.

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS; ALASKA DEPARTMENT OF LABOR; ARIZONA DEPARTMENT OF ECONOMIC SECURITY; STATE OF CALIFORNIA, EMPLOYMENT DEVELOPMENT DEPARTMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; IDAHO DEPARTMENT OF EMPLOYMENT; NEVADA EMPLOYMENT SECURITY DEPARTMENT; STATE OF OREGON UNEMPLOYMENT DIVISION; UTAH, DEPARTMENT OF EMPLOYMENT SECURITY; WASHINGTON EMPLOYMENT SECURITY DEPARTMENT.

PAGE B - 3:

1/ RATES ARE CALCULATED BY THEIR RESPECTIVE STATES, EXCEPT FOR ALASKA, HAWAII, IDAHO, UTAH, AND WASHINGTON, WHICH ARE CALCULATED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 4:

1/ DATA ARE SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

2/ INCLUDES TRANSPORTATION, COMMUNICATION AND UTILITIES.

3/ INCLUDES FINANCE, INSURANCE & REAL ESTATE AND MINING.

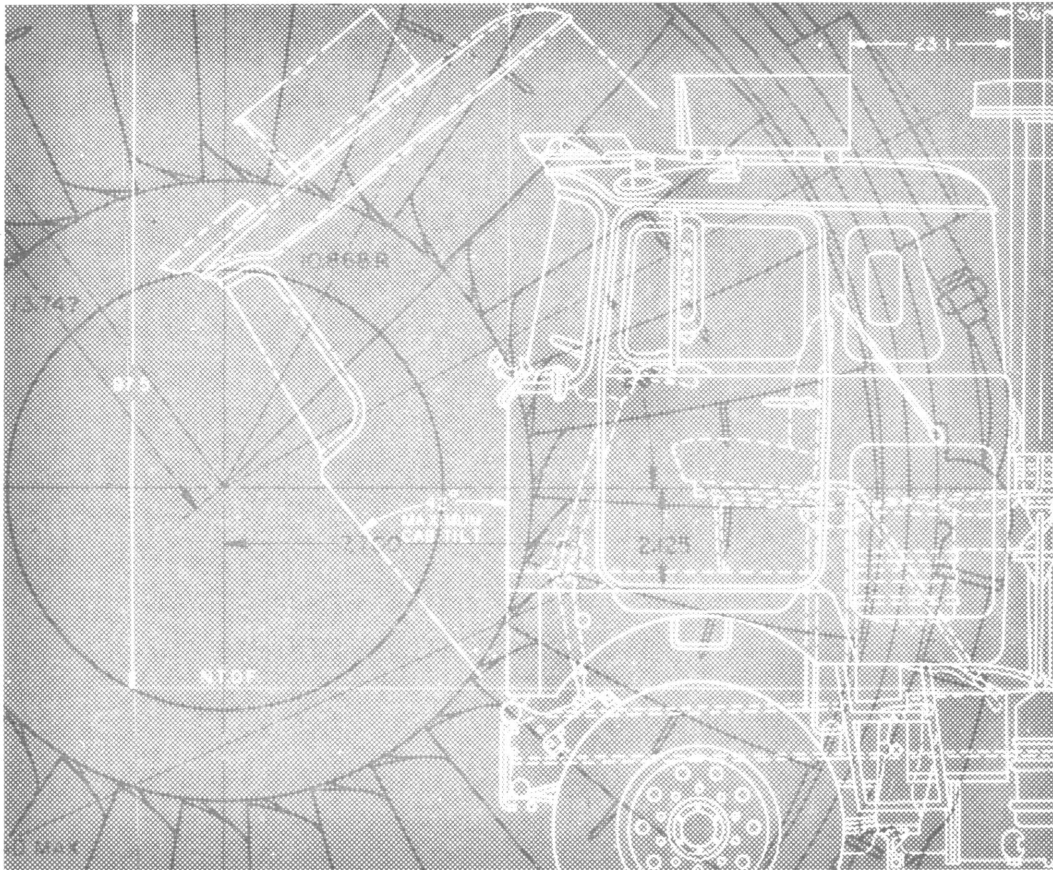
SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 5:

1/ PACIFIC COAST STATES, I.E. CALIFORNIA, OREGON AND WASHINGTON.

SOURCE: SEE PAGE 2 SOURCE. ALSO, U.S. DEPARTMENT OF AGRICULTURE, CROP REPORTING BOARD. DATA ARE NOT SEASONALLY ADJUSTED.

PRODUCTION



DISTRICT PRODUCTION SELECTED INDUSTRIES
1967=100
SEASONALLY ADJUSTED

	1		2	2	2			
	LUMBER	STEEL	COPPER	LEAD	ZINC	NATURAL GAS	CRUDE OIL	REFINED PRODUCTS
1971	107.5	90.6	164.1	89.9	64.2	105.4	111.9	121.4
1972	114.6	94.3	175.3	69.7	59.9	95.4	107.2	130.0
1973	115.7	110.5	179.9	60.6	59.2	87.2	104.4	137.2
1974	103.6	107.4	162.6	51.4	52.4	78.5	100.5	128.8
1975	94.8	89.1	148.0	54.2	64.6	66.0	100.1	132.3
1976	108.1	92.0	176.5	57.6	67.6	69.9	99.2	142.0
1977	110.7	90.9	165.9	47.0	46.7	73.9	132.0	157.8
1978	107.6	97.4	168.8	42.3	34.3	69.9	203.4	156.5
1979	105.4	100.1	176.0	37.7	25.4	75.5	220.5	163.8
1980	87.3	81.0	140.6	35.8	23.8	66.6	NA	NA
1979								
OCT	107.6	105.7	185.4	39.7	26.0	71.3	224.1	163.0
NOV	102.3	100.2	177.0	34.9	23.3	67.8	233.5	165.7
DEC	99.2	96.5	179.1	32.1	22.4	67.5	232.0	164.7
1980								
JAN	95.6	92.7	185.1	35.9	24.5	64.8	240.7	162.4
FEB	101.6	92.1	179.3	34.4	23.3	67.3	245.5	162.5
MAR	93.0	94.7	174.2	31.1	21.6	67.4	244.2	161.9
APR	70.2	84.5	171.3	36.8	23.5	63.6	247.1	159.2
MAY	70.4	76.4	167.4	35.4	20.9	66.7	244.3	157.3
JUNE	84.3	69.3	175.1	37.6	24.0	63.5	247.4	157.1
JULY	85.9	67.3	74.1	41.0	26.1	60.0	240.5	158.5
AUG	93.3	70.1	45.1	35.3	24.7	65.8	238.3	162.3
SEPT	90.2	76.3	68.2	39.5	26.8	68.9	239.8	155.7
OCT	90.6	80.2	111.0	35.1	24.3	67.3	236.4	153.6
NOV	91.4	83.3	155.9	32.9	22.3	70.4	NA	NA
DEC	80.6	85.2	181.1	33.9	24.1	73.9	NA	NA
1981								
JAN	90.7	85.9	NA	NA	NA	NA	NA	NA
FEB	NA	83.9	NA	NA	NA	NA	NA	NA
MAR	NA	85.5	NA	NA	NA	NA	NA	NA

PRIME CONTRACT AWARDS DEPARTMENT OF DEFENSE
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

	1 UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1970	29,804.2	7,091.4	109.2	262.4	5,861.9	104.6	8.0	14.2	81.7	152.4	497.0
1971	29,158.8	7,244.6	81.3	443.8	5,631.0	114.0	6.5	16.3	44.4	136.8	770.5
1972	31,497.5	8,244.3	122.1	388.9	6,723.3	137.0	8.9	17.6	41.3	185.4	1,119.8
1973	30,410.2	8,331.1	120.1	413.3	6,404.4	137.2	8.3	17.2	52.2	156.0	1,022.4
1974	35,804.0	10,215.1	129.0	603.2	7,763.0	264.3	7.7	25.6	57.9	152.2	1,213.2
1975	37,347.0	10,696.7	141.9	729.1	7,742.3	405.6	10.0	34.5	59.8	152.0	1,421.5
1976	44,089.6	12,549.9	163.9	544.1	9,871.4	290.3	23.4	26.0	57.2	153.9	1,419.7
1977	47,336.6	13,196.1	164.5	483.2	10,129.6	245.6	18.6	39.9	78.3	252.1	1,784.3
1978	53,922.5	13,730.8	214.3	599.6	10,602.6	291.2	18.5	41.5	92.4	155.1	1,675.6
1979	56,661.7	15,501.1	209.0	675.9	12,310.2	336.3	19.8	64.3	151.9	220.6	1,513.1
1978	IV 16,244.1	4,257.7	105.0	147.9	3,349.1	133.5	7.6	15.9	15.0	58.2	421.5
1979	I 12,722.4	3,423.7	47.1	130.0	2,774.8	54.8	3.6	19.8	14.2	53.8	305.6
	II 10,854.8	2,974.3	26.4	329.9	2,080.4	31.7	5.8	11.2	33.4	35.9	419.8
	III 15,851.9	4,259.4	36.5	85.2	3,470.0	87.0	4.8	19.9	84.6	78.5	392.7
	IV 16,252.6	4,863.7	95.0	130.8	3,985.0	162.8	5.6	13.4	19.7	52.4	395.0
1980	I 14,221.0	4,113.2	24.9	211.0	3,262.9	39.6	4.5	13.2	26.8	52.9	482.4
	II 15,936.9	3,896.5	59.3	174.9	2,872.4	47.5	1.9	6.1	56.1	80.6	597.7
	III 10,883.3	4,194.1	67.7	217.5	3,732.3	65.2	7.4	17.6	28.3	65.1	634.7

FCC FOOTNOTES, SEE END OF SECTION

1
 PROCUREMENT AWARDS: NATIONAL AERONAUTICS & SPACE ADMINISTRATION
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA ²	ARIZONA	CALIF	HAWAII	IDAHO ²	NEVADA ²	OREGON ²	UTAH	WASH
1971	2,354.3	556.4	0.7	9.9	527.8	3.0	0.0	0.3	0.4	2.3	12.0
1972	2,163.5	625.6	2.1	6.7	600.4	2.2	0.0	0.7	1.1	1.8	10.6
1973	1,928.6	694.5	0.8	5.3	668.0	2.9	0.0	0.5	0.8	0.9	15.3
1974	2,412.7	1,170.8	1.2	8.3	1,128.2	3.0	0.0	0.7	1.5	11.6	16.3
1975	2,523.4	1,304.5	1.2	13.1	1,237.2	7.5	0.0	0.7	1.5	31.2	12.1
1976	1,904.4	997.3	0.5	10.6	923.3	1.8	0.0	0.6	1.2	32.9	26.6
1977	2,881.8	1,511.2	0.8	12.5	1,417.1	2.6	0.0	1.5	2.1	52.0	22.5
1978	3,017.3	1,285.4	0.7	13.5	1,280.3	2.1	0.0	1.4	1.7	61.3	35.2
1979	3,485.9	1,502.7	0.8	18.8	1,439.0	1.1	0.4	0.9	2.6	71.2	41.3
1980	3,958.2	1,871.7	1.5	32.2	1,721.3	4.2	0.0	0.7	2.7	71.9	37.2
1977											
Oct - March	1,600.0	862.1	0.3	6.1	812.8	0.7	0.0	0.9	1.0	31.7	8.5
April - Sept.	1,281.8	649.1	0.5	6.4	604.3	1.9	0.0	0.6	1.1	20.3	14.0
1978											
Oct - March	1,628.5	759.0	0.3	8.4	759.0	1.1	0.0	0.4	0.6	36.8	20.8
April - Sept	1,388.8	526.4	0.4	5.1	521.3	1.0	0.0	1.0	1.1	24.5	14.4
1979											
Oct - March	1,853.2	756.8	0.5	7.3	749.4	0.0	0.4	0.4	1.2	46.3	24.7
April - Sept	1,632.7	745.9	0.3	11.5	689.6	1.1	0.0	0.5	1.4	24.9	16.6
1980											
Oct - March	2,099.9	1,036.4	1.2	14.4	947.0	2.3	0.0	0.6	1.0	49.6	20.3
April - Sept	1,858.3	835.3	0.3	17.8	774.3	1.9	0.0	0.1	1.7	22.3	16.9

RECEIPTS FROM FARM MARKETINGS
SEASONALLY ADJUSTED
MILLIONS OF DOLLARS

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1971	52,863	8,392.8	4.5	729.4	5,027.4	220.6	698.9	90.5	573.2	230.1	818.2	
1972	61,190	9,510.0	5.0	835.8	5,514.0	232.5	832.6	109.8	659.1	250.8	1,070.4	
1973	87,068	12,842.5	5.5	1,129.7	7,228.6	268.5	1,177.4	145.4	942.9	344.1	1,600.4	
1974	92,648	15,271.9	6.3	1,210.3	8,616.0	631.3	1,462.6	136.9	1,112.0	320.2	1,776.3	
1975	89,563	14,616.0	7.8	1,052.5	8,485.0	372.2	1,314.9	131.6	1,031.3	328.9	1,891.8	
1976	93,490	15,352.9	7.2	1,203.8	9,142.9	298.8	1,313.5	148.9	991.9	340.9	1,905.0	
1977	95,025	15,273.3	9.8	1,261.3	9,342.3	327.0	1,124.9	164.5	1,004.4	358.1	1,681.0	
1978	107,184	16,712.2	12.0	1,351.4	9,917.8	336.8	1,324.5	154.9	1,179.6	406.9	2,028.3	
1979	128,935	20,088.6	12.1	1,758.2	11,773.1	387.2	1,687.9	186.7	1,407.6	508.9	2,366.9	
1980	138,015	22,912.9	13.5	1,900.5	13,662.4	421.2	1,992.1	215.4	1,594.1	500.3	2,613.4	
1979	I	31,892	4,844.1	3.3	452.3	2,827.4	97.2	381.7	43.9	346.5	131.8	560.1
	II	32,295	4,819.7	3.0	425.0	2,805.4	94.3	373.0	47.1	369.1	124.4	578.4
	III	31,553	5,277.5	3.2	444.2	2,948.5	97.2	436.0	49.5	359.5	127.4	608.2
	IV	33,023	5,216.9	3.0	433.5	3,097.2	99.2	462.0	47.4	335.1	125.8	613.7
1980	I	33,219	5,354.2	3.3	424.8	3,101.1	105.0	456.9	50.6	405.4	123.7	683.5
	II	37,476	5,711.3	3.2	471.7	3,421.0	102.9	485.2	48.9	394.7	140.6	643.3
	III	35,710	6,022.5	3.3	757.4	3,507.0	104.6	489.7	64.7	380.9	119.7	595.3
	IV	35,513	5,853.0	3.6	395.2	3,503.0	109.2	551.1	53.8	421.6	120.5	702.3

1
FARM PRICES
NOT SEASONALLY ADJUSTED
DOLLARS PER UNIT

UNITED STATES		CALIFORNIA				IDAHO		WASHINGTON		
ALL 2		BEEF								
PRODUCTS	CRANGES	COTTON	CATTLE	TURKEY	EGGS	PCTATCES	WHFAT	APPLES		
1967=100	BOX	LB	CWT	LB	DOZ	CWT	BU	LB		
1971	113	6.47	0.26	30.42	0.21	0.25	1.81	1.48	0.070	
1972	125	6.08	0.32	33.55	0.22	0.29	1.75	1.75	0.080	
1973	179	7.17	0.37	42.80	0.35	0.52	2.73	3.56	0.100	
1974	192	7.78	0.57	39.69	0.28	0.48	5.11	4.65	0.093	
1975	185	7.40	0.46	36.14	0.33	0.50	3.31	3.76	0.120	
1976	186	7.16	0.64	35.41	0.30	0.54	3.37	3.27	0.084	
1977	183	8.92	0.62	36.00	0.34	0.49	2.92	2.62	0.111	
1978	209	11.75	0.60	48.87	0.42	0.47	2.96	3.29	0.174	
1979	241	13.40	0.66	65.27	0.42	0.51	2.48	3.76	0.144	
1980	245	10.35	0.82	63.60	0.34	0.50	3.52	3.89	0.165	
1979	SEPT	241	12.40	0.66	64.50	0.38	0.46	3.20	4.17	0.189
	OCT	236	12.80	0.67	62.50	0.40	0.46	3.20	4.01	0.127
	NOV	238	14.37	0.68	62.90	0.46	0.52	3.20	4.02	0.126
	DEC	238	11.06	0.69	64.90	0.47	0.57	3.05	3.89	0.140
1980	JAN	234	9.20	0.77	63.60	0.39	0.52	2.95	3.86	0.127
	FEB	238	9.46	0.84	65.40	0.32	0.46	2.75	3.97	0.130
	MAR	234	9.75	0.83	63.90	0.32	0.53	2.65	3.81	0.153
	APR	274	8.91	0.82	59.80	0.32	0.47	2.25	3.80	0.165
	MAY	227	9.01	0.84	61.00	0.29	0.39	3.00	3.65	0.161
	JUN	232	8.98	0.73	61.60	0.28	0.43	3.00	3.67	0.206
	JULY	247	9.40	0.78	64.70	0.27	0.41	4.80	3.78	0.242
	AUG	256	9.50	0.89	66.30	0.28	0.49	4.00	3.77	0.281
	SEPT	261	10.60	0.92	65.20	0.32	0.54	4.00	3.85	0.221
	OCT	260	12.00	0.76	64.70	0.42	0.54	3.90	4.11	0.121
	NOV	264	14.71	0.80	63.00	0.45	0.59	4.10	4.24	0.085
	DEC	265	12.70	0.85	64.20	0.45	0.66	4.25	4.19	0.085
1981	JAN	264	10.70	0.84	61.60	0.43	0.56	6.35	4.20	0.081
	FEB	263	11.00	0.84	61.20	0.40	0.60	6.55	4.17	0.113

PAGE C - 2:

- 1/ SUM OF COASTAL, INLAND, & CALIFORNIA REDWOOD REGIONS. INLAND REGION ADJUSTED FOR PRODUCTION OUTSIDE THE DISTRICT.
- 2/ MINE PRODUCTION.

SOURCE: NATIONAL FOREST PRODUCTS ASSOCIATION, AMERICAN IRON & STEEL INSTITUTE, U.S. DEPARTMENT OF INTERIOR, BUREAU OF MINES, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 3:

- 1/ NET VALUE OF CONTRACTS OF \$10,000 OR MORE FOR WORK IN EACH STATE AND THE DISTRICT OF COLUMBIA.

SOURCE: DEPARTMENT OF DEFENSE.

PAGE C - 4:

- 1/ \$10,000 AND OVER.
- 2/ 0.0 INDICATES LESS THAN \$100,000.

SOURCE: ANNUAL AND SEMI-ANNUAL PROCUREMENT REPORT, NASA.

PAGE C - 5:

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C - 6:

- 1/ ALL MONTHLY PRICES ARE AVERAGES FOR THE PERIOD FROM THE 15TH DAY OF THE PREVIOUS MONTH TO THE 15TH DAY OF THE MONTH INDICATED.
 - 2/ BEGINNING WITH THE JULY/AUGUST 1976 ISSUE, THE PRICE INDEXES ARE CONSTRUCTED WITH A NEW SET OF BASE WEIGHTS DERIVED FROM AVERAGE SALES OVER THE 1971-73 PERIOD. THIS IS THE FIRST ADJUSTMENT OF THESE WEIGHTS BY THE U.S.D.A. SINCE THE LATE 1950'S.
- SOURCE: U.S. DEPARTMENT OF AGRICULTURE, CRCR REPORTING BOARD.

CONSTRUCTION



CONSTRUCTION CONTRACTS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

1 TWELFTH DISTRICT					UNITED STATES				
		NCN 2	NCN 3			NCN 2	NCN 3		
	RESIDENTIAL	RESIDENTIAL	BUILDING	TOTAL	RESIDENTIAL	RESIDENTIAL	BUILDING	TOTAL	
1971	6,500	3,578	2,612	12,690	34,754	25,574	19,283	79,611	
1972	7,789	4,101	2,752	14,642	45,269	27,143	18,986	91,620	
1973	7,446	4,967	3,045	15,458	46,436	32,167	22,556	100,959	
1974	5,774	5,251	3,782	14,809	34,632	34,312	25,879	94,823	
1975	6,420	5,012	3,443	14,874	31,348	30,288	28,313	89,949	
1976	10,273	4,900	3,824	18,995	43,377	30,656	28,442	102,565	
1977	14,325	6,363	5,153	25,841	60,625	36,074	41,540	138,239	
1978	15,784	7,943	4,263	29,116	74,895	45,112	35,655	155,879	
1979	17,736	10,115	4,309	32,012	74,769	50,405	42,424	167,600	
1980	14,262	10,812	5,352	30,381	63,253	53,611	31,910	148,774	
1979	SEPT	16,965	11,404	3,411	32,575	72,240	47,011	33,504	158,105
	OCT	18,380	11,248	4,592	33,345	73,451	54,025	32,656	160,049
	NOV	13,819	10,127	5,109	29,023	59,498	48,282	37,265	152,047
	DEC	15,578	10,474	3,356	29,472	67,441	50,070	39,824	151,997
1980	JAN	15,832	13,105	4,562	34,734	71,088	63,123	35,075	165,529
	FEB	16,730	12,938	4,180	34,606	73,476	53,005	32,929	155,055
	MAR	12,291	10,945	3,803	26,724	52,376	50,796	32,191	138,210
	APR	11,955	10,707	4,145	27,325	47,938	48,716	27,311	126,267
	MAY	9,277	10,183	3,724	23,835	44,571	47,192	21,712	108,315
	JUNE	11,928	9,556	3,147	22,011	52,866	53,533	28,557	134,306
	JULY	15,304	9,554	3,818	28,897	68,386	51,236	28,615	144,113
	AUG	14,337	9,782	15,817	41,282	62,669	50,229	44,345	159,827
	SEPT	15,001	8,692	3,923	28,404	65,960	46,425	33,713	155,367
	OCT	16,048	10,997	5,331	31,262	72,012	55,411	27,716	157,159
	NOV	17,953	11,513	4,105	34,255	73,586	62,887	40,543	187,511
	DEC	17,316	12,304	6,680	36,475	87,278	66,048	33,606	179,965
1981	JAN	15,830	9,952	3,054	29,713	72,751	59,786	28,305	155,063
	FEB	14,162	9,853	7,424	32,556	71,687	59,643	28,744	154,372

CONSTRUCTION

1
RESIDENTIAL BUILDING ACTIVITY
NUMBER OF UNITS

	----- PRIVATE HOUSING PERMITS ISSUED -----										---STARTS--- THOUSANDS		
	ALASKA	ARIZONA	CAL IF	HAWAII	IDAHC	NEVADA	OREGON	UTAH	WASH	TWELFTH DISTRICT	WEST	U S	
1971	1,793	50,408	254,755	12,202	3,837	12,741	25,861	13,291	31,205	406,093	485	2,051	
1972	2,317	56,409	278,244	15,491	4,252	16,664	28,048	17,553	29,135	448,113	528	2,369	
1973	1,623	46,306	218,539	17,747	5,466	13,149	21,042	14,034	26,750	364,656	423	2,044	
1974	1,802	32,034	127,551	16,738	5,530	5,777	14,536	12,032	26,250	242,250	282	1,332	
1975	2,535	18,757	130,870	10,740	7,594	6,930	17,149	13,127	33,998	241,700	274	1,160	
1976	3,743	25,039	220,148	9,254	8,665	11,416	26,514	18,433	46,346	369,558	405	1,548	
1977	5,923	41,899	267,674	8,293	11,433	19,726	37,182	21,357	59,248	472,735	540	1,852	
1978	4,775	60,441	241,800	8,452	8,682	23,934	37,648	20,127	59,528	465,387	547	2,001	
1979	2,928	53,031	212,120	10,320	8,274	19,234	29,031	16,426	50,603	401,967	465	1,716	
1980	1,869	36,428	143,176	9,348	5,380	12,114	20,008	10,455	32,522	271,300	310	1,303	
1979	OCT	370	3,555	19,733	1,062	765	1,263	2,198	1,235	3,687	33,868	446	1,697
	NOV	81	3,052	14,489	591	378	727	1,661	641	2,505	24,125	368	1,502
	DEC	61	2,726	12,896	1,135	382	1,184	1,469	565	1,789	22,207	445	1,563
1980	JAN	49	4,490	10,387	551	298	816	1,422	492	2,164	20,669	338	1,389
	FEB	42	2,281	12,407	795	308	954	1,501	705	2,049	21,042	321	1,273
	MAR	128	1,920	11,190	545	337	896	1,534	600	2,230	15,380	260	1,040
	APR	181	2,203	9,399	578	329	564	1,621	892	1,573	17,340	253	1,044
	MAY	186	1,728	8,337	885	403	681	1,353	814	2,514	16,901	212	938
	JUNE	225	3,231	11,421	575	496	1,082	1,539	879	3,548	22,996	245	1,184
	JULY	302	3,431	13,574	722	698	1,628	2,125	852	4,513	27,845	290	1,277
	AUG	204	3,603	14,152	1,201	543	1,537	2,022	1,311	3,207	27,780	373	1,411
	SEPT	218	3,980	15,911	785	689	1,202	1,724	955	3,616	29,080	356	1,482
	OCT	192	3,533	14,612	611	479	1,033	2,354	1,008	3,163	26,985	354	1,519
	NOV	91	3,456	10,803	1,111	503	874	1,693	1,023	2,354	21,908	366	1,550
	DEC	51	2,572	10,983	989	297	847	1,120	924	1,591	19,374	352	1,535
1981	JAN	96	3,063	7,797	434	314	400	957	421	2,055	15,537	280	1,615
	FEB	85	2,744	8,759	321	185	632	958	500	2,199	16,383	270	1,218
	MAR	139	3,508	10,639	369	333	836	1,389	651	NA	NA	NA	NA

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY
NOT SEASONALLY ADJUSTED

	1				1		2				
	HOMES SOLD		MEDIAN PRICE		FOR SALE		HOMES FOR SALE		VACANCY RATES		
	NUMBER		(THOUSANDS OF DOLLARS)		END OF PERIOD		FOR SALE		(IN PERCENT)		
	WEST	U S	WEST	U S	WEST	U S	WEST	U S	WEST	U S	
1971	175	656	25.6	25.5	63	294	1.2	1.0	5.3	5.6	
1972	187	718	28.8	29.2	95	416	1.3	1.0	6.1	5.6	
1973	161	633	34.0	35.7	102	422	1.6	1.2	5.8	5.8	
1974	140	519	37.2	37.4	82	350	1.7	1.3	5.7	6.0	
1975	150	550	43.4	42.1	74	316	1.3	1.2	5.3	5.4	
1976	201	647	49.1	45.9	91	358	1.0	1.2	5.1	5.3	
1977	257	820	57.3	52.7	123	408	0.8	1.0	4.4	5.1	
1978	263	818	70.2	59.9	124	419	1.0	1.1	4.9	5.0	
1979	224	709	70.6	61.5	114	402	1.2	1.2	5.1	5.2	
1980	145	528	87.4	67.5	95	343	1.4	1.3	4.8	4.8	
1979	I	68	184	66.7	60.4	122	416	1.1	1.1	4.8	5.1
	II	60	203	73.4	64.2	115	420	1.4	1.1	5.1	5.3
	III	61	192	73.6	66.0	115	414	1.5	1.1	5.0	5.4
	IV	35	130	70.6	61.5	114	402	1.2	1.2	5.1	5.2
1980	I	38	126	70.8	62.3	104	340	1.4	1.3	4.9	5.0
	II	32	126	76.1	65.4	93	340	1.7	1.3	5.3	5.4
	III	46	161	73.9	68.5	92	338	1.5	1.4	5.0	5.5
	IV	29	115	87.4	67.9	95	343	1.4	1.3	4.8	4.8

CONSTRUCTION

RENTS & HOMEOWNERSHIP COSTS
1967=100
NOT SEASONALLY ADJUSTED

	RESIDENTIAL RENT					HOMEOWNERSHIP COSTS					
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	
1971	115.2	116.3	125.4	106.9	124.0	133.7	128.6	131.6	128.7	125.8	
1972	119.1	118.5	129.2	105.7	127.7	140.1	133.7	138.5	133.9	130.9	
1973	124.3	121.7	132.2	108.5	133.1	146.7	139.0	145.6	144.0	136.5	
1974	130.6	128.0	138.7	118.1	142.9	163.2	152.3	160.6	161.7	142.2	
1975	137.3	134.8	144.8	130.8	150.4	181.7	178.6	183.1	181.5	147.3	
1976	144.7	144.3	153.3	141.1	156.8	191.7	195.7	196.1	191.4	154.9	
1977	153.5	153.7	164.7	153.6	163.5	204.9	212.1	213.4	212.7	157.6	
1978	164.0	171.7	177.3	168.0	174.1	227.2	231.4	245.4	247.9	167.5	
1979	176.0	188.5	191.3	193.8	187.8	262.4	258.6	260.2	268.5	196.4	
1980	191.6	NA	NA	NA	NA	314.0	NA	NA	NA	NA	
1979	OCT	181.4	196.9	198.0	NA	189.9	276.7	273.4	265.5	NA	202.4
	NOV	182.1	196.2	NA	203.6	NA	282.4	277.8	NA	290.8	NA
	DEC	182.9	198.0	205.6	NA	193.6	286.9	287.0	289.8	NA	206.9
1980	JAN	184.1	199.3	NA	214.0	NA	292.5	297.0	NA	311.0	NA
	FEB	185.6	201.6	204.7	NA	201.3	296.3	305.0	315.2	NA	212.3
	MAR	186.6	204.3	NA	223.8	NA	302.0	313.1	NA	322.1	NA
	APR	187.0	205.8	207.4	NA	205.6	307.7	321.0	307.5	NA	225.6
	MAY	188.9	207.6	NA	225.3	NA	312.9	337.0	NA	339.5	NA
	JUNE	191.1	212.0	212.8	NA	205.6	320.4	336.4	310.8	NA	222.3
	JULY	192.1	211.6	NA	227.2	NA	315.4	325.3	NA	355.6	NA
	AUG	193.2	211.2	215.8	NA	206.1	315.4	315.6	311.9	NA	220.5
	SEPT	195.1	215.8	NA	228.6	NA	317.6	314.7	NA	352.9	NA
	OCT	197.1	220.6	223.3	NA	210.5	323.8	324.1	307.2	NA	227.9
	NOV	198.3	222.5	NA	233.6	NA	329.4	332.7	NA	363.4	NA
	DEC	199.6	223.3	227.2	NA	212.5	334.2	343.4	317.9	NA	223.4
1981	JAN	200.9	223.2	NA	229.8	NA	335.8	343.6	NA	363.6	NA
	FEB	201.9	225.4	230.8	NA	212.9	335.8	341.3	328.8	NA	226.1
	MAR	203.0	224.7	NA	236.5	NA	336.8	342.5	NA	368.0	NA

CONSTRUCTION

PAGE D - 2:

1/ EXCLUDING ALASKA AND HAWAII.

2/ INCLUDES COMMERCIAL, MANUFACTURING, EDUCATIONAL AND SCIENCE BUILDINGS, HOSPITAL AND OTHER HEALTH FACILITIES, PUBLIC BUILDINGS, RELIGIOUS BUILDINGS, AND RECREATIONAL FACILITIES.

3/ INCLUDES AWARDS FOR THE CONSTRUCTION OF SUCH FACILITIES AS STREETS AND HIGHWAYS, BRIDGES, DAMS AND RESERVOIRS, WATER SUPPLY, ELECTRIC POWER AND HEATING FACILITIES, COMMUNICATIONS AND WASTE DISPOSAL SYSTEMS, AND RIVER AND HARBOR PROJECTS.

SOURCE: F W DODGE COMPANY; DATA ARE SEASONALLY ADJUSTED BY FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE D - 3:

1/ DATA BEGINNING JANUARY 1973 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO CHANGES IN AREA COVERAGE. ANNUAL TOTALS REFLECT REVISIONS NOT DISTRIBUTED TO MONTHS.

2/ THE WEST INCLUDES MONTANA, WYOMING, COLORADO, AND NEW MEXICO IN ADDITION TO TWELFTH FEDERAL RESERVE DISTRICT STATES. THESE DATA ARE SEASONALLY ADJUSTED AT ANNUAL RATES.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

PAGE D - 4:

1/ NEW, SINGLE FAMILY UNITS ONLY.

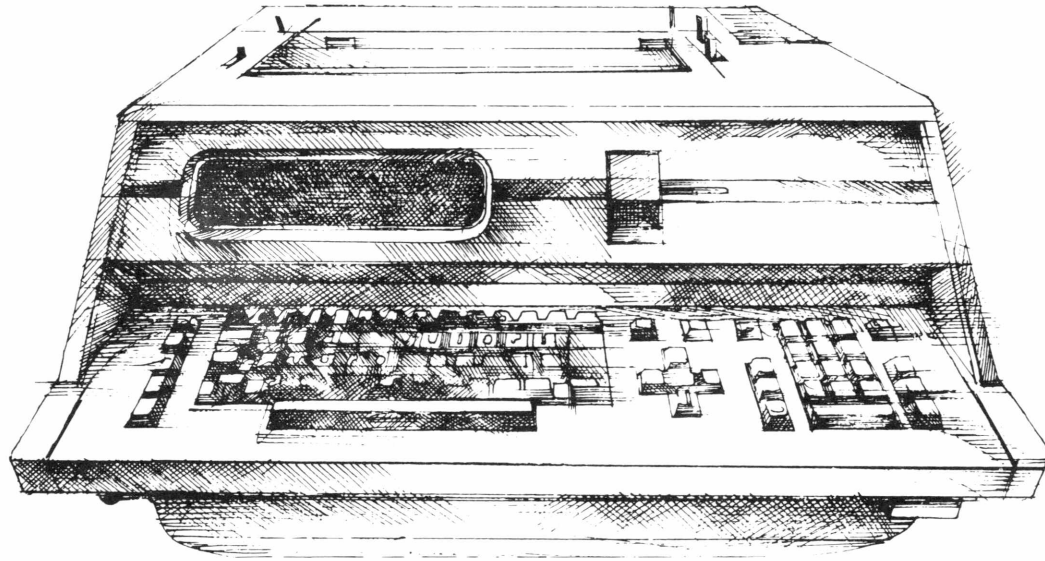
2/ ANNUAL DATA ARE AS OF FOURTH QUARTER.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS

PAGE D - 5:

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS.

COMMERCIAL BANKING



TWELFTH FEDERAL RESERVE DISTRICT
 BORROWINGS AND RESERVE POSITION OF MEMBER BANKS
 MILLIONS OF DOLLARS - NOT SEASONALLY ADJUSTED
 AVERAGES OF DAILY FIGURES

		---BORROWINGS AT F.R. BANK---						
		TOTAL	TOTAL	TOTAL	EXCESS	20		NET RESERVE
		RESERVES	REQUIRED	REQUIRED	RESERVES	TOTAL	SEASONAL	POSITION
		HELD	RESERVES	RESERVES			(FREE	RESERVES)
		DFPCITS						
1975	10/	85,403	6,174	6,127	47	21	1	26
1976		88,670	6,048	6,009	39	5	0	34
1977		96,713	6,481	6,451	31	37	0	-5
1978		109,553	7,319	7,294	25	50	2	-23
1979		116,315	8,154	8,133	21	121	4	-99
1980		124,785	8,338	8,309	29	107	3	-77
1978	II	108,133	7,111	7,088	23	71	5	-47
	III	111,760	7,389	7,356	33	58	1	-24
	IV	114,537	7,866	7,846	19	37	0	-17
1979	I	113,834	8,053	8,040	13	68	5	-54
	II	113,551	7,917	7,894	22	116	8	-93
	III	116,658	8,134	8,114	20	143	2	-122
	IV	121,216	8,513	8,483	30	156	0	-125
1980	I	120,696	8,604	8,585	19	179	7	-160
	II	122,612	8,715	8,664	51	46	5	5
	III	126,061	8,018	8,042	-24	59	0	-83
	IV	130,075	8,002	7,927	75	140	0	-64
1981	I 19/	133,710	7,601	7,541	60	99	0	-38
1979	OCT	120,027	8,345	8,315	30	125	0	-93
	NOV	121,164	8,557	8,500	57	193	0	-135
	DEC	122,754	8,677	8,675	3	159	0	-155
1980	JAN	123,010	8,857	8,834	23	164	2	-140
	FEB	118,882	8,497	8,489	8	154	6	-146
	MAR	119,618	8,394	8,370	24	223	14	-198
	APR	122,379	8,908	8,847	61	102	13	-39
	MAY	121,117	8,750	8,675	75	21	1	54
	JUNE	124,399	8,439	8,423	16	3	0	13
	JULY	124,482	8,283	8,329	-46	19	0	-64
	AUG	125,984	7,775	7,796	-20	26	0	-46
	SEPT	128,111	7,930	7,930	0	143	0	-142
	OCT	128,274	8,208	8,191	17	120	0	-102
	NOV	129,521	8,036	7,936	100	202	0	-101
	DEC	132,320	7,771	7,656	114	112	0	2
1981	JAN 19/	133,822	7,830	7,791	38	184	0	-144
	FEB	133,420	7,525	7,447	78	62	0	15
	MAR	133,888	7,450	7,386	63	51	0	12

BANKING

TWELFTH DISTRICT 6
 SELECTED TRANSACTIONS IN IMMEDIATELY AVAILABLE FUNDS
 (FEDERAL FUNDS AND SECURITY REPURCHASE/RESALE AGREEMENTS OF LARGE MEMBER BANKS)
 MILLIONS OF DOLLARS -- AVERAGES OF STATEMENT WEEK FIGURES

DATE	-----ONE DAY AND CONTINUING CONTRACTS-----		-----SALES TO-----		-----ALL OTHER MATURITIES-----		
	BORROWINGS FROM	BANKS	TOTAL	BANKS	TOTAL	BANKS	OTHER DEF. INST.
1979 DEC	NA	NA	NA	NA	NA	NA	NA
1980 JAN	NA	NA	NA	NA	NA	NA	NA
FEB	NA	NA	NA	NA	NA	NA	NA
MAR	7,897	4,768	2,388	2,267	5,122	696	1,601
APR	7,390	4,029	1,920	1,780	4,860	690	1,583
MAY	7,255	4,292	2,399	2,283	5,211	984	1,893
JUNE	8,880	5,170	2,693	2,553	5,329	1,155	1,521
JULY	9,621	5,082	2,847	2,685	5,379	1,052	1,950
AUG	10,785	5,706	2,432	2,283	5,138	989	1,812
SEPT	11,575	6,615	2,219	2,086	4,855	796	1,599
OCT	11,615	6,678	2,704	2,616	4,915	673	1,840
NOV	10,422	5,509	2,506	2,401	6,657	1,232	2,322
DEC	11,037	5,683	2,402	2,259	6,485	1,147	2,328
1981 JAN	11,254	6,445	2,705	2,548	6,271	982	2,282
FEB	10,929	5,580	3,188	3,040	6,308	972	2,044
MAR	10,625	5,851	3,944	3,783	6,038	925	1,908

NOTE: New report. Weekly data available from March 5, 1980 from the report of Selected Borrowings in Immediately Available Funds of Large Member Banks (F.R. 2415X Release). Reporting panel includes banks with assets of \$1 billion or more as of December 31, 1977.

BANKING

TWELFTH DISTRICT 1
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

LAST WED	2		3		4			5		
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SECURITIES	OTHER SECURITIES	DEMAND DEP ADJUSTED	TIME & SAV DEPOSITS	
1971	71,980	50,035	48,864	18,079	14,917	7,733	14,212	23,081	46,130	
1972	81,150	58,706	57,179	20,143	17,817	7,925	14,519	26,026	51,788	
1973	92,694	70,182	68,788	24,644	21,572	6,483	16,029	27,897	58,801	
1974	100,810	78,110	76,182	28,441	23,688	6,213	16,487	28,435	68,787	
1975	105,341	77,523	75,797	27,648	23,491	11,265	16,553	30,481	74,758	
1976	113,733	84,642	82,172	27,572	26,036	12,015	17,076	33,812	78,241	
1977	128,699	99,747	97,735	31,058	33,013	10,281	18,671	37,479	87,662	
1978	149,431	120,466	118,183	35,416	42,562	9,508	19,457	39,630	100,405	
1979	169,996	139,554	139,108	41,112	52,213	9,202	21,240	43,552	108,864	
1980	181,580	150,589	150,326	46,295	59,539	9,232	21,760	43,959	125,599	
1979	OCT	173,362	140,006	137,978	40,918	50,950	11,793	21,564	43,411	110,522
	NOV	172,624	140,196	138,403	40,509	51,806	11,037	21,350	43,691	112,739
	DEC	169,996	139,554	139,108	41,112	52,213	9,202	21,240	43,552	108,864
1980	JAN	175,676	143,617	141,725	41,759	53,817	10,546	21,513	45,679	111,601
	FEB	179,148	146,570	144,123	42,585	54,901	11,040	21,539	44,872	113,285
	MAR	177,935	147,024	145,526	43,148	55,769	9,597	21,314	43,926	113,118
	APR	176,910	145,753	144,163	42,270	56,571	9,545	21,612	45,107	114,978
	MAY	176,023	143,957	143,311	42,197	56,685	10,558	21,507	44,014	115,388
	JUNE	174,156	142,764	141,576	42,490	56,409	9,742	21,651	43,471	115,480
	JULY	177,119	144,733	143,349	42,836	56,908	10,690	21,696	44,831	116,312
	AUG	179,421	146,385	145,487	43,726	57,346	11,299	21,737	45,225	118,694
	SEPT	181,270	147,813	146,607	44,740	57,957	11,471	21,986	46,420	120,824
	OCT	184,343	150,684	149,051	45,057	59,032	11,830	21,930	46,523	123,042
	NOV	187,236	154,433	152,492	46,786	60,094	10,518	21,885	46,355	127,665
	DEC p	181,580	150,589	150,326	46,295	59,539	9,232	21,760	43,959	125,599
1981	JAN p	189,281	156,413	154,097	46,752	61,465	10,847	22,021	43,359	132,911
	FEB p	190,973	157,376	154,718	46,481	62,287	11,683	21,954	42,739	135,557
	MAR p	189,689	156,881	155,119	46,352	62,765	10,661	22,147	42,770	133,802

CALIFORNIA
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

LAST WED	2		3			4			5		
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SEC	OTHER SEC	TOTAL DEM DEP	DEM DEP ADJUSTED	TIME & SAV DEPOSITS	
1971	87	51,354	35,701	35,008	13,296	10,871	5,658	9,995	20,722	15,834	33,457
1972		57,514	41,824	40,969	14,719	12,734	5,804	9,896	24,545	17,679	37,238
1973		66,385	50,623	49,812	18,426	15,591	4,790	10,976	25,626	15,182	42,534
1974		72,058	56,239	55,018	20,875	17,029	4,783	11,036	25,494	15,285	50,962
1975		74,028	54,647	53,523	19,903	16,657	8,541	10,840	27,463	20,417	54,635
1976		79,152	59,329	57,196	19,131	18,341	8,678	11,145	28,968	23,132	55,327
1977		88,866	69,090	67,697	21,253	23,530	7,125	12,651	33,861	25,566	61,888
1978		103,312	84,278	82,699	24,390	30,889	6,095	12,938	34,870	26,956	70,036
1979		119,047	99,672	99,126	28,396	39,021	5,429	13,947	37,653	25,951	73,822
1980		127,755	109,364	109,164	32,213	45,981	4,844	13,548	40,690	30,041	87,504
1979	OCT	121,596	99,284	97,944	28,191	37,631	7,998	14,314	40,386	28,613	75,736
	NOV	120,940	99,452	98,020	27,628	38,401	7,435	14,053	38,615	25,341	77,583
	DEC	119,047	99,672	99,126	28,396	39,021	5,429	13,947	37,653	29,951	73,822
1980	JAN	122,244	102,214	100,600	28,763	40,046	6,118	13,912	41,115	30,657	75,370
	FEB	124,849	103,953	102,355	29,315	41,030	7,036	13,860	40,545	29,968	76,706
	MAR	124,190	105,016	103,639	29,691	41,886	5,490	13,684	39,886	25,037	76,302
	APR	124,142	103,913	102,974	28,966	42,740	6,404	13,825	43,272	30,185	77,250
	MAY	122,657	102,987	102,393	29,051	42,874	6,042	13,627	39,493	29,577	78,354
	JUNE	121,472	102,022	100,963	29,203	42,683	5,766	13,685	36,040	29,049	78,638
	JULY	123,078	103,211	102,563	29,414	43,066	6,344	13,523	40,081	29,714	79,471
	AUG	124,440	104,345	104,025	29,979	43,405	6,662	13,433	40,627	29,981	81,374
	SEPT	126,186	105,450	105,014	30,175	43,908	7,207	13,528	40,281	30,939	83,184
	OCT	128,603	107,989	107,083	30,961	44,786	7,195	13,419	40,526	30,809	84,961
	NOV	130,149	110,311	109,046	31,832	45,470	6,466	13,371	40,649	30,802	88,377
	DECp	127,755	109,364	109,164	32,213	45,981	4,844	13,548	40,690	30,041	87,504
1981	JANp	131,538	112,427	110,628	32,168	46,600	5,651	13,459	39,119	28,806	91,614
	FEBp	132,471	112,375	110,983	31,730	47,308	6,760	13,337	38,663	28,336	94,001
	MARp	132,067	112,922	111,529	31,905	47,754	5,640	13,506	38,288	28,066	91,840

TWELFTH DISTRICT
MEMBER BANK DEPOSITS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED - AVERAGES OF DAILY FIGURES

End of Period	TOTAL	TIME AND SAVINGS	NET DEMAND	PRIVATE DEMAND	U S GOVT DEMAND
1971	59,762.2	35,250.6	20,511.6	19,784.2	727.4
1972	66,446.8	43,749.5	22,697.3	21,797.7	899.6
1973	73,303.1	45,857.3	23,445.8	22,765.0	680.8
1974	81,512.7	57,448.3	24,070.3	23,521.7	548.6
1975 10/	87,464.9	62,095.6	25,369.2	24,917.1	452.1
1976	91,469.0	53,830.1	27,638.9	27,227.9	411.0
1977	101,186.1	70,774.9	30,411.2	29,593.1	418.1
1978	113,995.8	91,311.2	32,684.0	32,289.7	394.3
1979	120,499.1	86,813.2	33,685.8	33,382.0	303.8
1980	129,479.0	98,275.1	31,203.9	30,837.6	366.3
1979 CCT	117,467.2	86,663.1	32,804.1	32,566.9	237.2
NOV	120,246.4	87,026.8	33,219.6	32,886.6	332.9
DEC	120,499.1	86,813.3	33,685.8	33,382.0	303.8
1980 JAN	120,524.4	86,636.6	33,887.8	33,533.1	354.7
FEB	120,639.7	86,135.3	34,503.3	34,145.2	358.2
MAR	121,219.3	87,028.9	34,190.4	33,858.9	331.5
APR	122,408.1	88,505.3	33,902.9	33,574.9	328.0
MAY	123,292.5	89,908.5	33,374.0	33,046.0	328.0
JUNE	124,428.3	91,407.7	33,020.6	32,668.9	351.8
JULY	124,355.6	91,710.6	32,645.0	32,239.1	406.0
AUG	124,747.0	91,124.1	33,622.9	33,242.4	380.6
SEPT	125,783.7	91,418.6	34,365.1	34,076.7	288.4
OCT	126,998.5	92,805.1	34,193.4	33,827.9	365.5
NOV	128,765.4	97,260.6	31,504.8	31,148.3	356.5
DEC	129,479.0	98,275.1	31,203.9	30,837.6	366.3
1981 JAN 19/	131,592.8	101,555.1	30,027.7	29,711.8	315.9
FEB	134,979.4	106,110.2	28,869.2	28,509.3	359.9
MAR	135,331.7	107,452.5	27,879.2	27,519.7	359.5

NOTE: Revised series. Data were revised to reflect a new seasonal adjustment procedure and updated seasonal factors.

TWELFTH DISTRICT 18
 LCANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST	WFO	LCANS							
		16 LCANS ADJUSTED AND INVESTMENTS	2 LOANS ADJUSTED	11 FED FUNDS SOLO	TOTAL OTHER LOANS	COMMERCIAL & INDUSTRIAL	REAL ESTATE	CONSUMER INSTALMENT	NON-BANK FINANCIAL
1979	DEC	116,534	115,245	5,249	114,832	33,535	43,164	24,375	4,263
1980	JAN	137,026	114,409	3,516	114,461	33,427	44,139	24,433	3,844
	FEB	138,585	115,982	3,688	116,164	34,302	44,715	24,457	3,910
	MAR	138,540	116,587	3,463	116,861	33,902	45,393	24,477	3,981
	APR	138,371	116,701	3,541	117,134	34,491	46,170	24,272	3,815
	MAY	136,770	115,112	5,063	115,542	33,566	46,447	23,847	3,369
	JUNE	136,176	114,736	3,549	115,141	33,242	46,492	23,699	3,238
	JULY	136,870	115,179	4,113	115,826	33,148	46,898	23,692	3,404
	AUG	138,014	116,676	3,276	117,089	33,736	47,283	23,742	3,564
	SEPT	139,880	118,220	4,479	118,580	34,346	47,939	23,787	3,545
	OCT	141,607	119,811	2,872	120,145	35,023	48,929	23,730	3,592
	NOV	143,423	122,091	3,379	122,422	36,486	49,564	23,762	3,509
	DEC	146,314	124,623	4,085	124,717	37,531	50,187	23,763	3,661
1981	JAN	146,768	124,417	5,492	124,393	37,012	50,764	23,729	3,547
	FEB	146,762	124,075	5,352	124,163	36,624	51,144	23,568	3,518
	MAR	146,834	124,199	3,857	124,192	36,288	51,395	23,372	3,554

TWELFTH DISTRICT
 LCANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

		----- INVESTMENT ACCOUNT SECURITIES -----			
LAST	WED	TOTAL	U S TREASURY SECURITIES	OBLIG STATE & POLITICAL SUBDIVISIONS	CTHER SECURITIES
1979	DEC	22,824	7,249	10,212	5,381
1980	JAN	22,741	7,199	10,191	5,343
	FEB	22,363	6,927	10,179	5,349
	MAR	22,130	6,742	10,169	5,233
	APR	21,704	6,391	10,085	5,190
	MAY	21,507	6,207	10,091	5,206
	JUNE	21,471	6,304	10,071	5,075
	JULY	21,733	6,299	10,358	5,077
	AUG	21,721	6,337	10,426	4,967
	SEPT	21,874	6,477	10,448	4,951
	OCT	22,067	6,663	10,495	4,876
	NOV	22,148	6,710	10,511	4,915
	DEC	22,678	6,909	10,737	4,944
1981	JAN	22,534	6,792	10,666	5,000
	FEB	22,370	6,689	10,611	5,070
	MAR	22,538	6,803	10,672	5,055

TWELFTH DISTRICT
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

18

LAST WED	TOTAL DEPOSITS	DEMAND			TIME & SAVINGS				MEMORANDA
		TOTAL	DEMAND ADJUSTED	DEP ⁵ U S GOVT	TOTAL	SAVINGS	TIME IFC	STATE & LOCAL	LARGE NEG CD'S
1979 DEC	133,400	46,147	33,718	237	87,253	28,398	50,026	6,924	21,841
1980 JAN	130,576	43,346	32,111	181	87,230	28,130	50,237	6,966	21,323
FEB	129,801	42,172	30,498	422	87,629	27,854	51,067	6,807	21,457
MAR	130,466	41,714	30,376	293	88,752	27,280	52,745	6,682	21,865
APR	134,346	43,924	31,089	394	90,422	25,904	55,611	6,662	23,225
MAY	133,085	41,954	29,311	415	91,131	26,594	55,097	6,675	22,822
JUNE	131,871	41,046	30,260	484	90,825	27,561	54,467	6,135	22,669
JULY	133,364	42,797	31,119	258	90,567	28,925	53,417	5,665	22,405
AUG	134,511	42,288	31,104	468	92,223	29,393	54,647	5,423	23,567
SEPT	137,360	42,876	32,277	239	94,484	29,353	56,562	5,538	25,103
OCT	139,568	44,226	33,072	221	95,342	29,772	56,716	5,571	25,104
NOV	143,726	45,613	31,958	541	98,113	28,986	60,022	5,870	27,266
DEC	151,522	49,003	33,170	266	102,519	28,107	64,594	6,247	29,937
1981 JAN	145,688	40,045	29,014	338	105,643	28,947	67,055	6,078	30,290
FEB	145,727	39,162	27,673	476	106,565	29,227	67,890	6,004	29,836
MAR	145,735	39,278	28,420	388	106,457	30,224	67,267	5,776	29,342

BANKING

TWELFTH DISTRICT
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1971	46,280	19,315	66,744	26,591	40,153
1972	53,883	19,157	74,531	30,134	44,397
1973	64,479	19,387	82,191	31,683	50,508
1974	71,972	19,577	93,905	34,081	59,824
1975 10/	70,364	24,159	100,553	36,728	63,825
1976	76,660	24,844	103,212	36,715	66,493
1977	89,135	25,022	115,538	42,311	73,526
1978	106,887	23,888	128,036	44,985	83,051
1979	121,524	24,351	136,024	47,886	88,138
1980	130,269	24,011	149,608	47,732	101,876
1979 OCT	119,129	24,610	133,558	46,771	86,787
NOV	117,479	24,541	132,714	44,911	87,803
DEC	121,524	24,351	136,024	47,886	88,138
1980 JAN	119,494	23,973	132,547	44,527	88,020
FEB	121,368	23,759	131,795	43,304	88,491
MAR	121,801	23,365	132,485	42,918	89,567
APR	122,136	23,271	136,271	45,083	91,188
MAY	122,141	23,076	134,599	43,185	91,810
JUNE	120,290	22,765	133,598	42,155	91,443
JULY	121,589	22,850	135,461	44,192	91,269
AUG	121,926	22,993	136,509	43,628	92,881
SEPT	124,735	23,248	139,487	44,326	95,161
OCT	124,728	23,515	141,875	45,815	96,056
NOV	127,365	23,701	146,026	47,153	98,873
DEC	130,265	24,011	149,608	47,732	101,876
1981 JAN	130,449	24,015	146,754	41,010	105,784
FEB	130,150	23,790	146,802	40,051	106,751
MAR	128,606	24,253	146,729	40,166	106,563

ALASKA
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1971 8/	266	188	498	223	275
1972	313	227	572	249	323
1973	375	216	601	281	320
1974	472	226	761	398	363
1975	578	314	969	524	445
1976	651	314	1,029	535	484
1977	868	279	1,122	569	553
1978	879	300	1,145	543	602
1979	825	359	1,113	528	585
1980	806	472	1,179	558	621
1979 OCT	507	367	1,175	564	611
NOV	844	359	1,115	512	603
DEC	825	359	1,113	528	585
1980 JAN	779	346	999	461	538
FEB	755	345	999	451	548
MAR	785	343	1,001	449	552
APR	801	350	1,029	491	538
MAY	796	364	1,039	494	545
JUNE	800	362	1,026	497	529
JULY	819	381	1,110	554	556
AUG	848	386	1,133	563	570
SEPT	838	411	1,164	573	591
OCT	914	450	1,191	590	601
NOV	846	461	1,214	597	617
DEC	806	472	1,179	558	621
1981 JAN	729	462	1,101	445	656
FEB	732	462	1,109	445	664
MAR	770	450	1,111	447	664

ARIZONA
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1971 8/	2,189	884	2,963	1,825	1,138
1972	2,700	856	3,511	1,320	2,191
1973	3,131	772	3,788	1,375	2,413
1974	3,177	870	3,859	1,432	2,427
1975	3,501	1,135	4,506	1,615	2,891
1976	3,582	1,173	4,772	1,642	3,130
1977	4,254	1,009	5,207	1,955	3,252
1978	4,943	1,209	6,023	2,227	3,796
1979	5,599	1,383	6,943	2,381	4,562
1980	5,821	1,650	7,583	2,441	5,142
1979 CCT	5,466	1,405	6,868	2,392	4,476
NOV	5,426	1,381	6,768	2,222	4,546
DEC	5,599	1,383	6,943	2,381	4,562
1980 JAN	5,577	1,380	6,913	2,254	4,659
FEB	5,771	1,373	7,003	2,292	4,711
MAR	5,832	1,429	7,012	2,259	4,753
APR	5,853	1,426	7,162	2,356	4,806
MAY	5,991	1,386	7,004	2,212	4,792
JUNE	5,783	1,424	7,042	2,240	4,802
JULY	5,546	1,527	6,925	2,159	4,766
AUG	5,617	1,533	6,933	2,150	4,783
SEPT	5,671	1,569	7,020	2,188	4,832
CCT	5,581	1,613	7,170	2,287	4,883
NOV	5,740	1,629	7,407	2,405	5,002
DEC	5,821	1,650	7,583	2,441	5,142
1981 JAN	5,796	1,668	7,520	2,180	5,340
FEB	5,867	1,683	7,574	2,176	5,398
MAR	5,925	1,686	7,636	2,233	5,403

15 14
CALIFORNIA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS	
1971	34,915	14,575	50,340	19,593	30,747	
1972	40,289	14,250	55,818	22,151	33,667	
1973	48,866	14,480	61,983	23,412	38,571	
1974	54,874	14,533	71,636	24,955	46,681	
1975 10/	52,051	18,179	75,883	26,345	49,038	
1976	56,589	18,166	76,222	26,319	49,903	
1977	64,995	18,565	85,438	30,365	55,073	
1978	78,083	17,026	93,301	32,107	61,194	
1979	90,181	16,992	97,703	34,477	63,226	
1980	98,351	15,628	105,203	34,519	74,684	
1979	CCT	89,216	17,378	95,481	33,283	62,198
	NOV	86,513	17,273	95,381	32,373	63,008
	DEC	90,181	16,992	97,703	34,477	63,226
1980	JAN	88,668	16,722	95,262	32,240	63,022
	FFB	90,451	16,598	94,495	31,315	63,180
	MAR	90,628	16,110	95,074	31,063	64,011
	APR	90,706	15,922	98,072	32,450	65,622
	MAY	91,044	15,810	97,206	31,052	66,154
	JUNE	89,450	15,448	96,360	30,286	66,074
	JULY	90,848	15,274	98,002	31,859	66,143
	AUG	91,168	15,147	95,020	31,410	67,610
	SEPT	93,535	15,212	101,516	31,856	69,660
	OCT	93,436	15,230	103,068	32,966	70,102
	NOV	95,541	15,321	106,240	33,847	72,393
	DEC	98,351	15,628	109,203	34,519	74,684
1981	JAN	98,739	15,572	107,131	29,710	77,421
	FEB	98,200	15,365	107,243	28,890	78,353
	MAR	96,635	15,732	106,623	28,841	77,782

IDAHO
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1971 8/	858	410	1,307	588	719
1972	1,025	435	1,562	700	862
1973	1,228	417	1,747	723	1,024
1974	1,434	490	2,016	826	1,190
1975	1,510	575	2,151	825	1,326
1976	1,754	615	2,384	850	1,534
1977	1,972	701	2,651	966	1,685
1978	2,312	729	2,916	998	1,918
1979	2,412	785	3,137	962	2,175
1980	2,491	885	3,369	967	2,402
1979 OCT	2,443	688	3,102	957	2,145
NOV	2,387	747	3,143	964	2,179
DEC	2,412	785	3,137	962	2,175
1980 JAN	2,373	755	3,124	902	2,222
FEB	2,472	745	3,187	898	2,289
MAR	2,395	755	3,146	857	2,289
APR	2,378	741	3,169	884	2,285
MAY	2,328	742	3,156	876	2,280
JUNE	2,385	758	3,094	843	2,251
JULY	2,440	774	3,188	883	2,305
AUG	2,339	825	3,211	901	2,310
SEPT	2,370	860	3,230	902	2,328
OCT	2,441	867	3,276	923	2,353
NOV	2,455	878	3,347	962	2,385
DEC	2,491	885	3,369	967	2,402
1981 JAN	2,457	902	3,349	822	2,527
FEB	2,534	914	3,410	780	2,630
MAR	2,453	959	3,426	781	2,645

NEVADA
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1971 8/	702	376	1,120	484	636
1972	785	391	1,235	532	702
1973	933	373	1,400	595	815
1974	962	387	1,440	596	844
1975	999	465	1,555	630	925
1976	1,039	645	1,752	711	1,041
1977	1,306	583	2,002	895	1,107
1978	1,652	647	3,337	1,003	1,334
1979	2,063	743	2,845	1,190	1,655
1980	1,916	692	2,612	1,061	1,551
1979 OCT	2,069	731	2,921	1,239	1,682
NOV	2,065	744	2,841	1,168	1,673
DEC	2,063	743	2,845	1,190	1,655
1980 JAN	1,917	670	2,537	1,042	1,495
FEB	1,906	638	2,530	1,041	1,489
MAR	1,902	633	2,514	1,019	1,495
APR	1,910	622	2,515	1,025	1,494
MAY	1,938	587	2,577	1,049	1,528
JUNE	1,863	586	2,563	1,028	1,535
JULY	1,931	603	2,578	1,048	1,530
AUG	1,858	658	2,562	1,040	1,522
SEPT	1,889	675	2,615	1,065	1,550
OCT	1,925	687	2,669	1,099	1,570
NOV	1,927	720	2,676	1,111	1,565
DEC	1,916	692	2,612	1,061	1,551
1981 JAN	1,873	699	2,570	979	1,591
FEB	1,901	653	2,571	962	1,609
MAR	1,928	655	2,639	978	1,661

OREGON
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1971 8/	2,378	1,072	3,663	1,510	2,153
1972	2,811	1,089	4,094	1,724	2,370
1973	3,076	1,201	4,227	1,703	2,524
1974	3,196	1,098	4,364	1,811	2,553
1975	3,540	1,241	4,600	1,828	2,772
1976	3,564	1,317	5,020	1,967	3,053
1977	4,274	1,376	5,667	2,231	3,436
1978	5,222	1,362	6,458	2,318	4,140
1979	5,554	1,447	6,981	2,358	4,623
1980	5,730	1,616	7,264	2,218	5,046
1979 OCT	5,374	1,432	6,777	2,340	4,437
NOV	5,541	1,440	6,805	2,174	4,631
DEC	5,554	1,447	6,981	2,358	4,623
1980 JAN	5,454	1,451	6,726	2,050	4,676
FEB	5,409	1,438	6,750	2,041	4,709
MAR	5,490	1,470	6,823	2,052	4,771
APR	5,728	1,497	7,057	2,165	4,892
MAY	5,374	1,514	6,926	2,023	4,906
JUNE	5,342	1,510	6,792	2,026	4,766
JULY	5,276	1,489	6,778	2,102	4,676
AUG	5,425	1,501	6,803	2,114	4,689
SEPT	5,486	1,512	6,898	2,149	4,749
OCT	5,525	1,595	6,956	2,215	4,744
NOV	5,798	1,625	7,250	2,262	4,988
DEC	5,730	1,616	7,264	2,218	5,046
1981 JAN	5,806	1,598	6,899	1,889	5,010
FEB	5,809	1,595	7,081	1,869	5,212
MAR	5,743	1,602	7,085	1,903	5,186

UTAH
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WFO	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1971 9/	1,005	424	1,485	667	822
1972	1,231	416	1,692	823	869
1973	1,392	414	1,838	788	1,050
1974	1,452	445	2,073	849	1,184
1975	1,613	602	2,346	952	1,394
1976	2,091	746	2,834	1,015	1,819
1977	2,605	731	3,302	1,204	2,098
1978	3,054	826	3,826	1,326	2,500
1979	3,216	835	4,022	1,339	2,683
1980	3,224	935	4,053	1,319	2,734
1979 OCT	3,157	829	3,909	1,344	2,565
NOV	3,183	831	3,916	1,319	2,597
DEC	3,216	835	4,022	1,339	2,683
1980 JAN	3,159	824	3,967	1,261	2,706
FEB	3,199	820	3,919	1,217	2,702
MAR	3,190	823	3,853	1,138	2,715
APR	3,152	817	3,866	1,200	2,666
MAY	3,212	821	3,892	1,238	2,654
JUNE	3,088	809	3,791	1,188	2,603
JULY	3,119	850	3,842	1,280	2,562
AUG	3,095	898	3,862	1,240	2,622
SEPT	3,129	931	3,847	1,237	2,610
OCT	3,237	945	3,921	1,304	2,617
NOV	3,108	949	4,000	1,373	2,627
DEC	3,224	935	4,053	1,319	2,734
1981 JAN	3,151	911	3,974	1,111	2,863
FEB	3,199	909	4,033	1,130	2,903
MAR	3,284	918	4,055	1,068	2,987

WASHINGTON
 LOANS, INVESTMENTS, AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1971 3/	3,964	1,383	5,345	2,386	2,959
1972	4,725	1,499	6,029	2,624	3,405
1973	5,472	1,510	6,588	2,804	3,784
1974	6,402	1,524	7,737	3,163	4,573
1975	6,569	1,644	8,523	3,497	5,026
1976	7,388	1,865	9,181	3,658	5,523
1977	8,858	1,775	10,430	4,115	6,315
1978	10,739	1,786	12,015	4,454	7,561
1979	11,674	1,807	13,280	4,651	8,629
1980	11,930	2,133	14,345	4,649	9,696
1979 OCT	11,497	1,780	13,325	4,652	8,673
NOV	11,520	1,761	12,745	4,179	8,566
DEC	11,674	1,807	13,280	4,651	8,629
1980 JAN	11,567	1,825	13,015	4,317	8,702
FEB	11,405	1,802	12,912	4,049	8,863
MAR	11,579	1,793	13,062	4,081	8,981
APR	11,608	1,896	13,397	4,512	8,885
MAY	11,452	1,852	13,196	4,245	8,951
JUNE	11,579	1,868	12,930	4,047	8,883
JULY	11,610	1,992	13,038	4,307	8,731
AUG	11,576	2,041	12,985	4,210	8,775
SEPT	11,817	2,078	13,197	4,356	8,841
OCT	11,769	2,128	13,621	4,435	9,186
NOV	11,950	2,118	13,892	4,596	9,296
DEC	11,930	2,133	14,345	4,649	9,696
1981 JAN	11,898	2,203	14,250	3,874	10,376
FEB	11,908	2,209	13,781	3,799	9,982
MAR	11,868	2,251	14,150	3,915	10,235

TWELFTH DISTRICT
 OUTSTANDING CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

END OF PERIOD	TOTAL INSTALMENT CREDIT	AUTOMOBILE PAPER				REVOLVING CREDIT	MCBILE HOMES PAPER	17 OTHER INSTALMENT CREDIT
		TOTAL	PURCHASED PAPER	DIRECTLY PLACED				
1970	7,247	3,400	2,697	703	1,383	1	2,763	
1971	8,190	3,689	2,846	843	1,278	727	2,496	
1972	9,880	4,345	3,350	995	1,578	1,082	2,875	
1973	11,559	4,809	3,682	1,127	2,035	1,387	3,328	
1974	12,413	4,752	3,684	1,068	2,482	1,607	3,572	
1975	13,374	4,846	3,704	1,142	2,787	1,653	4,088	
1976	15,530	5,635	4,215	1,420	3,246	1,794	4,855	
1977	19,262	6,971	5,129	1,842	4,324	2,066	5,901	
1978	24,650	8,962	6,558	2,404	5,526	2,395	7,767	
1979	28,527	10,085	7,359	2,726	6,600	2,850	8,992	
1978 SEPT	23,601	8,404	6,151	2,253	5,003	2,356	7,838	
OCT	23,476	8,410	6,161	2,249	4,999	2,336	7,731	
NOV	24,190	8,752	6,402	2,350	5,333	2,370	7,735	
DEC	24,650	8,962	6,558	2,404	5,526	2,395	7,767	
1979 JAN	25,181	9,232	6,789	2,443	5,601	2,444	7,904	
FEB	25,765	9,469	6,974	2,495	5,737	2,486	8,073	
MAR	25,855	9,385	6,863	2,522	5,631	2,509	8,030	
APR	26,199	9,441	6,894	2,547	5,996	2,537	8,225	
MAY	26,610	9,504	6,919	2,586	6,106	2,578	8,422	
JUNE	26,972	9,536	6,944	2,592	6,277	2,634	8,525	
JULY	27,072	9,535	6,921	2,614	6,303	2,658	8,576	
AUG	27,285	9,587	6,938	2,649	6,310	2,698	8,590	
SEPT	27,593	9,771	7,069	2,702	6,372	2,735	8,715	
OCT	27,942	9,868	7,181	2,687	6,466	2,788	8,820	
NOV	28,398	10,020	7,319	2,721	6,598	2,831	8,949	
DEC	28,527	10,085	7,359	2,726	6,600	2,850	8,992	
1980 JAN	28,781	10,213	7,491	2,722	6,635	2,885	9,248	
FEB	28,984	10,170	7,521	2,649	6,759	2,939	9,116	

BANKING

TWELFTH DISTRICT
 VOLUME OF CONSUMER CREDIT EXTENDED -- ALL COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

PERIOD	TOTAL INSTALMENT CREDIT	----- AUTOMOBILE PAPER -----			REVOLVING CREDIT	MOBILE HOMES PAPER	17 OTHER INSTALMENT CREDIT
		TOTAL	PURCHASE PAPER	DIRECTLY PLACED			
1970	7,233	2,759	2,182	577	2,190	12	2,272
1971	8,927	3,437	2,616	821	2,687	240	2,563
1972	10,676	3,939	3,041	898	3,388	704	2,645
1973	12,636	4,425	3,426	999	4,599	782	2,830
1974	13,166	3,953	2,120	833	5,730	725	2,758
1975	14,552	4,263	3,210	1,053	6,590	583	3,116
1976	18,211	5,202	3,825	1,377	8,381	717	3,911
1977	22,613	6,437	4,720	1,717	10,258	912	5,006
1978	28,565	7,795	5,731	2,064	13,142	1,113	6,515
1979	30,685	7,715	5,682	2,037	15,562	1,218	6,186
1978 SEPT	2,500	697	520	177	1,154	86	563
OCT	2,054	472	341	131	1,072	118	392
NOV	2,745	861	637	224	1,367	92	425
DEC	2,482	746	551	198	1,252	83	358
1979 JAN	2,459	691	515	176	1,157	96	515
FEB	2,591	707	543	164	1,277	87	520
MAR	2,375	629	447	181	1,225	116	406
APR	2,496	638	457	181	1,209	99	550
MAY	2,721	614	435	179	1,373	95	639
JUNE	2,529	573	421	152	1,353	106	497
JULY	2,449	593	416	177	1,271	100	485
AUG	2,565	638	458	180	1,307	108	512
SEPT	2,572	676	492	184	1,302	95	499
OCT	2,833	685	528	157	1,430	123	595
NOV	2,632	659	504	155	1,353	100	520
DEC	2,463	617	466	151	1,305	93	448
1980 JAN	2,627	648	500	148	1,428	96	455
FEB	2,522	633	485	148	1,337	112	440

BANKING

SECTION: E

1/ DATA ARE FOR LAST WEDNESDAY OF THE MONTH AND ARE PARTIALLY ESTIMATED EXCEPT FOR JUNE AND DECEMBER WHICH ARE BASED ON MONTH-END CALL REPORTS. FROM 1961 TO DATE ALL SERIES ARE BASED ON ESTIMATES USING REGRESSION ANALYSIS AND HAVE REVISED SEASONAL FACTORS. A BENCHMARK HAS BEEN MADE TO THE JUNE 30, 1978 CALL REPORT AND DATA HAVE BEEN REVISED FROM JANUARY 1977 FORWARD FOR REVISED SEASONAL FACTORS.

2/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS.

3/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS AND LOANS TO BROKERS AND DEALERS AND OTHERS FOR PURCHASING AND CARRYING SECURITIES.

4/ RESIDUAL SERIES.

5/ ALL DEMAND DEPOSITS EXCEPT U.S. GOVT. AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

6/ SOURCE: FR 2415X STATISTICAL RELEASE, STATISTICAL AND DATA SERVICES DEPT., FEDERAL RESERVE BANK OF SAN FRANCISCO.

7/ BEGINNING JUNE 30, 1969. DATA INCLUDE ALL BANK PREMISE SUBSIDIARIES AND OTHER MAJORITY-OWNED DOMESTIC SUBSIDIARIES.

8/ BEGINNING JUNE 30, 1971, FARMERS HOME ADMINISTRATION NOTES TOTALING AN ESTIMATED \$ 37 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

9/ DEPOSITS SUBJECT TO RESERVE REQUIREMENTS AS DEFINED BY REGULATION D. WEEKLY AVERAGES OF DAILY FIGURES. SEE FOOTNOTE 10.

10/ DATA ARE NOT COMPARABLE OVER TIME DUE TO CHANGES IN MEMBERSHIP. ESPECIALLY LARGE CHANGES TOOK PLACE ON JANUARY 2, 1969, AND OCTOBER 1, 1975 WHEN LARGE BANKS WITHDREW FROM MEMBERSHIP.

11/ INCLUDES SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

12/ NEGOTIABLE CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

13/ BEGINNING JUNE 30, 1969, LOANS AND INVESTMENTS ARE REPORTED GROSS, BEFORE DEDUCTION OF VALUATION RESERVES, RATHER THAN NET OF SUCH RESERVES AS WAS DONE PREVIOUSLY.

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE AFFECTED THE SERIES OVER TIME. ALSO SEE FOOTNOTES 7 AND 13. SOURCE: FR 2635X RELEASE.

15/ PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE DISTRICT TOTAL; AFTER THAT DATE DATA FOR ONE HAWAIIAN BANK ARE INCLUDED IN THE CALIFORNIA SERIES.

16/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS. INVESTMENTS EXCLUDE TRADING ACCOUNT SECURITIES.

17/ INCLUDES HOME IMPROVEMENT PAPER, OTHER RETAIL CONSUMER GOODS PAPER, AND PERSONAL LOANS. SOURCE: SFG 18 RELEASE, FRBSF.

18/ LARGE COMMERCIAL BANKS ARE DEFINED AS REPORTING BANKS WITH DOMESTIC ASSETS OF \$750 MILLION OR MORE ON DECEMBER 31, 1977. DATA ARE AVAILABLE FROM THE FR 2416X RELEASE, STATISTICAL AND DATA SERVICES DEPARTMENT, F.R.B. OF SAN FRANCISCO.

19/ BEGINNING IN JANUARY 1981 ONLY MEMBER BANKS REPORTING DEPOSIT DATA ON A WEEKLY BASIS (ON THE FR 2900) ARE INCLUDED IN THE MEMBER BANK PANEL. SMALL MEMBER BANKS REPORTING ON A QUARTERLY BASIS ARE NOT INCLUDED.

20/ TOTALS MAY NOT ADD DUE TO ROUNDING.

SOURCE: TWELFTH DISTRICT DATA, FEDERAL RESERVE BANK OF SAN FRANCISCO; UNITED STATES DATA, FEDERAL RESERVE BOARD OF GOVERNORS.

TWELFTH FEDERAL RESERVE DISTRICT

Data shown in this publication are statewide totals for the nine Western states.

Cities on map indicate location of Federal Reserve offices.

