

ECONOMIC  
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WESTERN

Federal Reserve Bank  
of San Francisco

November / December 1979



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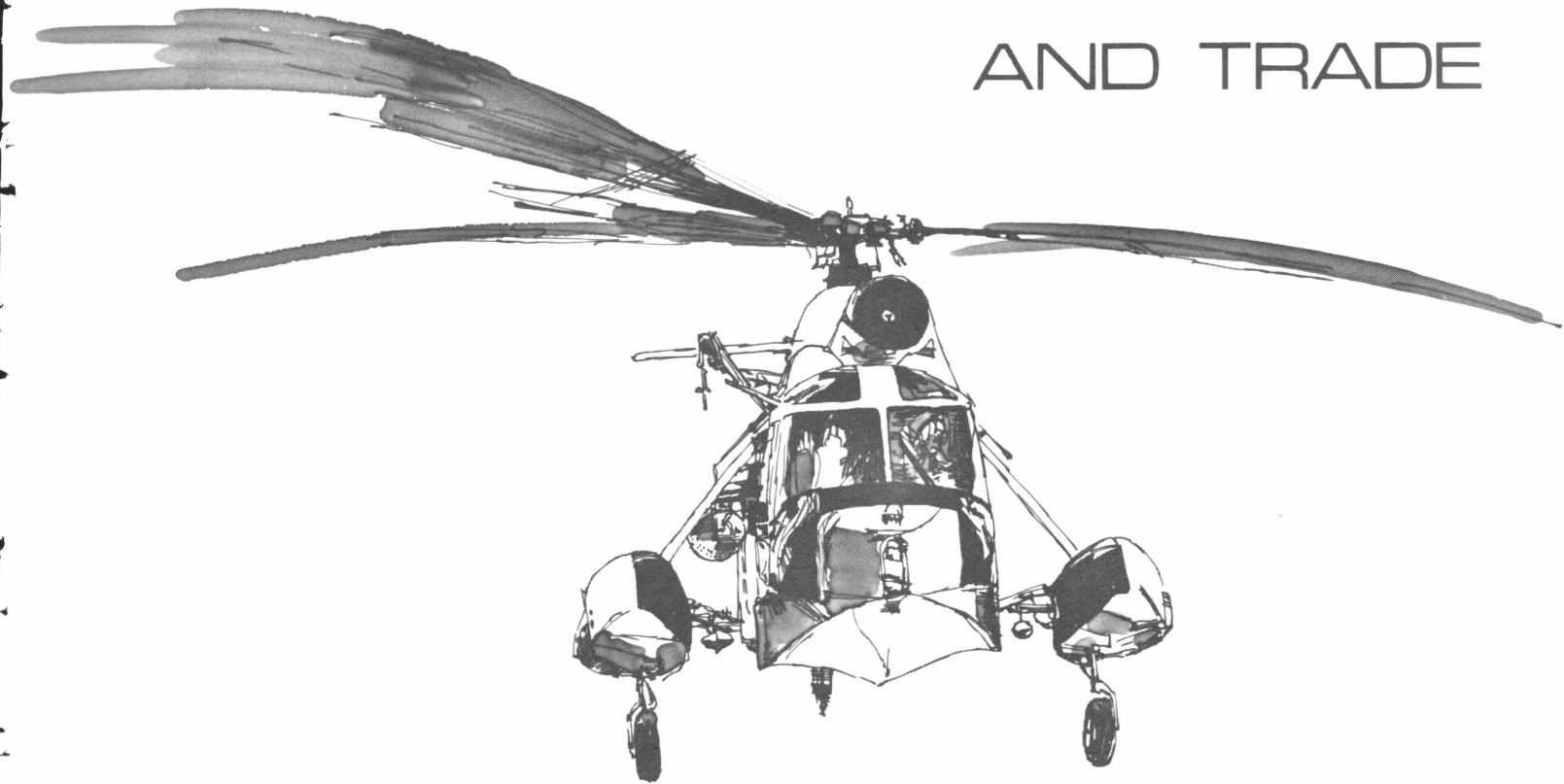
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## Highlights of this Issue

- Total employment was down slightly for the West during September, but there was continued strength in several sectors — aerospace, other manufacturing, trade, services and government (B-2,4) . . . . The U.S. unemployment rate rose to 6.0 percent during October, but the California rate fell from 6.5 to 6.2 percent (B-3).
- California banks, as well as others throughout the West, recorded a strong demand for both business and real-estate loans during October. Banks helped meet this demand by selling both U.S. Treasury and other securities from their portfolios (E-4,5) . . . . Member-bank borrowings from the Fed increased to \$125 million on a daily average basis, but net purchases (borrowings) of Fed funds dropped to the lowest levels in several years (E-2,3).
- Construction contracts fell to their lowest point of the year in September, as declines in residential building and highways offset continued strength in nonresidential construction. Housing starts meanwhile weakened in both the West and the U.S. (D-2,3).

*Western Economic Indicators* is prepared in the Research Department of the Federal Reserve Bank of San Francisco, Database services provided by SDS department, edited by Karen Rusk, artwork by William Rosenthal. Additional copies of this publication are available upon request to the Public Information Section, Federal Reserve Bank of San Francisco, P.O. Box 7702, San Francisco, California 94120.

# INCOME AND TRADE



PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

## TWELFTH DISTRICT

		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME <sup>1</sup>	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1972		151,777	76,304	25,799	6,057	2,344	10,196	19,198	17,921	5,976
1973		168,404	85,287	27,742	7,061	3,790	10,528	21,185	20,254	7,374
1974		188,690	94,506	30,397	8,172	4,350	10,656	24,834	24,030	8,111
1975		210,156	102,090	33,711	9,908	3,515	11,456	28,436	30,203	8,827
1976		234,594	114,934	36,431	11,759	3,283	13,503	31,814	33,206	9,815
1977		261,122	129,936	39,035	13,945	3,010	15,327	35,368	35,739	10,952
1978		298,091	149,858	42,960	16,730	4,680	17,583	40,522	38,752	12,839
1977	IV	272,285	135,615	40,548	14,889	3,335	15,787	36,646	36,922	11,321
1978	I	283,454	142,201	42,570	15,857	3,769	16,285	37,795	37,517	12,391
	II	290,504	147,015	42,899	16,284	3,556	16,827	38,834	37,865	12,622
	III	303,298	151,991	42,573	17,046	4,926	18,225	42,139	39,539	12,981
	IV	315,108	158,227	43,797	17,735	6,469	18,994	43,322	40,088	13,361
1979	I	325,693	165,765	44,254	18,559	7,139	19,256	44,821	40,857	14,782
ALASKA										
1972		1,698	764	714	63	1	91	101	124	90
1973		2,008	840	782	74	1	103	118	268	100
1974		2,436	1,299	870	100	1	120	168	239	137
1975		3,514	2,498	978	176	2	144	244	287	175
1976		4,133	3,213	1,065	245	2	183	312	295	217
1977		4,311	2,691	1,203	267	2	212	333	344	258
1978		4,370	2,384	1,252	269	3	208	374	358	258
1977	IV	4,241	2,281	1,310	254	2	183	337	359	278
1978	I	4,432	2,520	1,241	280	3	214	351	332	277
	II	4,280	2,327	1,238	261	3	202	365	352	252
	III	4,316	2,330	1,217	266	2	205	382	381	251
	IV	4,451	2,360	1,312	268	4	212	397	369	252
1979	I	4,553	2,440	1,353	279	5	216	415	344	275

Data for the fourth quarter of 1977 are not directly comparable with data for later quarters due to revisions of quarterly State personal income.

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

ARIZONA		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
1972		8,546	4,298	1,417	359	141	523	1,146	975	301
1973		9,866	5,000	1,619	439	164	550	1,325	1,170	393
1974		11,066	5,457	1,806	491	240	492	1,614	1,411	431
1975		11,924	5,473	2,023	590	160	446	1,823	1,868	446
1976		13,370	6,024	2,251	693	240	498	2,123	2,050	490
1977		14,942	6,938	2,436	827	173	576	2,395	2,174	553
1978		17,357	8,283	2,745	1,007	256	668	2,721	2,378	667
1977	IV	15,607	7,323	2,507	883	153	605	2,494	2,242	573
1978	I	16,336	7,622	2,688	921	261	625	2,582	2,291	624
	II	16,940	8,131	2,719	982	164	653	2,664	2,319	657
	III	17,731	8,507	2,725	1,042	296	681	2,771	2,429	684
	IV	18,420	8,874	2,850	1,083	302	714	2,866	2,472	705
1979	I	19,285	9,423	2,911	1,147	398	722	2,981	2,534	791
CALIFORNIA										
1972		102,538	52,102	16,884	4,196	1,273	6,925	13,018	12,255	4,114
1973		112,364	57,762	17,951	4,848	2,070	6,980	14,221	13,595	5,063
1974		125,562	63,573	19,559	5,590	2,374	7,096	16,580	16,107	5,336
1975		139,370	67,674	21,656	6,723	2,089	7,678	19,012	20,170	5,746
1976		155,372	75,642	23,286	7,930	2,148	9,171	21,180	22,202	6,360
1977		173,214	85,899	24,874	9,401	2,257	10,383	23,495	23,896	7,057
1978		197,309	99,082	27,066	11,268	3,058	11,970	27,181	25,930	8,255
1977	IV	180,575	89,847	25,737	10,039	2,486	10,705	24,325	24,701	7,271
1978	I	187,243	93,782	27,035	10,683	2,527	10,933	25,067	25,145	7,941
	II	191,988	97,169	27,233	10,958	2,292	11,359	25,747	25,336	8,113
	III	201,188	100,593	26,754	11,480	3,151	12,540	28,572	26,448	8,357
	IV	208,818	104,784	27,241	11,953	4,261	13,048	29,340	26,790	8,608
1979	I	215,273	109,444	27,394	12,487	4,652	13,171	30,321	27,287	9,495

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		HAWAII									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME <sup>1</sup>	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
1972		4,110	1,896	1,133	148	16	201	498	387	169	
1973		4,619	2,149	1,226	173	26	238	563	450	206	
1974		5,173	2,345	1,346	193	65	222	684	548	230	
1975		5,739	2,543	1,470	243	37	207	784	708	254	
1976		6,252	2,724	1,561	278	27	231	885	817	272	
1977		6,773	2,969	1,643	320	30	265	975	863	293	
1978		7,414	3,205	1,848	365	3	297	1,089	930	323	
1977	IV	6,956	2,995	1,714	332	32	272	1,007	896	292	
1978	I	7,177	3,122	1,793	355	4	282	1,039	903	320	
	II	7,285	3,169	1,809	358	3	290	1,069	907	320	
	III	7,473	3,205	1,863	367	2	303	1,108	947	323	
	IV	7,721	3,324	1,926	381	2	315	1,142	962	331	
1979	I	7,923	3,453	1,944	395	2	317	1,184	992	363	
		IDAHO									
1972		2,929	1,328	410	110	240	238	364	329	107	
1973		3,463	1,510	449	131	432	256	414	377	121	
1974		4,001	1,731	508	155	534	264	488	455	156	
1975		4,212	1,941	587	196	257	284	531	564	178	
1976		4,729	2,270	654	237	188	323	584	640	201	
1977		5,127	2,544	703	282	63	372	652	698	225	
1978		5,979	2,905	795	339	240	424	733	767	264	
1977	IV	5,385	2,671	731	305	85	383	679	726	235	
1978	I	5,630	2,751	771	319	156	406	701	741	254	
	II	5,848	2,882	776	334	200	413	719	747	262	
	III	6,053	2,966	789	348	224	430	745	780	269	
	IV	6,385	3,020	843	354	381	447	767	800	271	
1979	I	6,570	3,179	862	372	341	457	794	821	301	



PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

NEVADA		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1972		2,769	1,629	458	85	30	157	306	256	98
1973		3,143	1,876	493	103	43	157	360	298	123
1974		3,480	2,051	539	117	23	153	447	368	150
1975		3,910	2,222	602	146	20	154	501	499	161
1976		4,410	2,528	660	174	16	189	554	551	179
1977		5,059	3,003	712	214	11	215	624	590	207
1978		5,961	3,642	808	267	29	252	707	634	254
1977	IV	5,335	3,199	743	232	10	223	651	604	217
1978	I	5,676	3,456	790	252	24	235	673	611	245
	II	5,779	3,504	797	257	26	246	693	621	245
	III	6,055	3,707	808	274	27	259	720	647	258
	IV	6,333	3,900	837	287	41	270	743	658	269
1979	I	6,620	4,144	955	304	45	276	771	670	302
OREGON										
1972		9,467	4,916	1,289	379	173	779	1,250	1,131	367
1973		10,720	5,561	1,419	450	296	845	1,386	1,316	444
1974		11,980	6,137	1,566	530	348	881	1,583	1,607	549
1975		13,178	6,528	1,759	623	237	903	1,823	2,025	590
1976		14,811	7,473	1,936	765	195	993	2,038	2,200	665
1977		16,651	8,609	2,126	923	108	1,127	2,278	2,398	753
1978		19,157	10,027	2,383	1,115	270	1,286	2,556	2,605	891
1977	IV	17,474	9,113	2,211	1,000	123	1,168	2,364	2,470	787
1978	I	18,351	9,646	2,333	1,068	181	1,232	2,442	2,508	871
	II	18,827	9,925	2,367	1,095	211	1,255	2,509	2,542	884
	III	19,316	10,041	2,367	1,123	312	1,297	2,598	2,660	890
	IV	20,136	10,497	2,465	1,175	376	1,362	2,674	2,711	920
1979	I	20,837	11,001	2,510	1,228	397	1,403	2,770	2,759	1,018

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		UTAH									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
	1972	4,134	2,024	873	176	73	272	486	452	173	
	1973	4,731	2,310	917	208	113	302	556	526	204	
	1974	5,258	2,634	994	248	73	295	639	610	235	
	1975	5,493	2,989	1,083	309	48	303	752	767	260	
	1976	6,480	3,318	1,187	371	58	351	850	839	297	
	1977	7,510	3,815	1,255	440	68	405	945	912	334	
	1978	8,659	4,432	1,481	533	95	454	1,057	998	394	
	1977	IV	7,885	4,005	1,323	471	80	419	979	949	345
	1978	I	8,169	4,131	1,428	488	90	440	1,010	962	374
		II	8,492	4,343	1,446	518	118	442	1,037	973	387
		III	8,814	4,520	1,499	551	94	457	1,074	1,018	401
		IV	9,157	4,733	1,550	576	88	478	1,106	1,039	415
	1979	I	9,477	4,935	1,574	603	86	487	1,147	1,054	462
		WASHINGTON									
	1972	15,534	7,346	2,620	539	396	1,009	2,028	2,010	557	
	1973	17,489	8,280	2,884	634	644	1,095	2,239	2,253	718	
	1974	19,733	9,278	3,208	749	692	1,132	2,629	2,684	887	
	1975	22,415	10,321	3,553	901	664	1,337	2,965	3,313	1,017	
	1976	24,837	11,741	3,830	1,064	407	1,563	3,287	3,609	1,133	
	1977	27,534	13,467	4,082	1,271	296	1,771	3,670	3,863	1,272	
	1978	31,886	15,898	4,582	1,566	726	2,021	4,104	4,152	1,531	
	1977	IV	23,927	14,181	4,272	1,373	364	1,829	3,910	3,975	1,323
	1978	I	30,441	15,171	4,491	1,491	533	1,918	3,930	4,024	1,485
		II	31,065	15,565	4,514	1,521	539	1,967	4,031	4,068	1,502
		III	32,352	16,122	4,551	1,595	318	2,053	4,169	4,229	1,548
		IV	33,687	16,735	4,773	1,658	1,014	2,148	4,287	4,287	1,590
	1979	I	35,155	17,696	4,851	1,744	1,213	2,207	4,438	4,396	1,775

FOR FOOTNOTES, SEE END OF SECTION

EXPORT-IMPORT TRADE BY MEANS OF TRANSPORTATION-WESTERN CUSTOMS REGION  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

		1			2		
		EXPORTS			IMPORTS		
	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	
1969		6,444.7	3,734.5	910.9	6,026.7	4,890.4	553.6
1970		7,464.4	4,191.6	1,089.0	6,838.7	5,499.5	732.0
1971		7,198.6	3,215.3	1,183.8	7,728.4	5,521.5	918.1
1972		8,072.1	3,931.6	1,451.9	9,969.5	7,568.6	1,299.8
1973		12,874.0	7,101.6	2,049.0	12,971.0	10,062.9	1,796.3
1974		17,573.6	9,355.9	2,945.5	19,723.3	15,209.4	2,270.9
1975		18,070.6	9,806.7	2,965.9	19,277.8	14,543.4	2,379.7
1976		20,408.6	11,006.8	3,774.9	24,619.7	20,034.3	3,239.5
1977		20,684.3	11,345.3	4,097.4	29,968.2	25,912.2	3,429.0
1978		25,950.6	14,131.9	5,726.6	34,229.1	28,696.0	4,633.4
1978	APR	2,021.9	1,142.9	429.0	2,913.1	2,412.1	379.2
	MAY	2,034.0	1,175.4	455.0	2,820.3	2,409.9	356.5
	JUNE	2,146.3	1,344.0	456.7	2,876.7	2,377.3	376.5
	JULY	2,051.7	963.0	475.7	2,921.7	2,289.2	418.4
	AUG	2,455.5	1,219.4	526.7	2,585.1	2,030.0	420.3
	SEPT	2,449.2	1,226.6	556.5	2,794.3	2,261.3	439.4
	OCT	2,297.0	1,204.5	491.0	2,893.0	2,562.8	315.7
	NOV	2,290.7	1,302.3	573.4	3,002.2	2,511.7	472.2
	DEC	2,464.1	1,501.4	548.7	2,940.6	2,422.7	428.3
1979	JAN	2,902.4	1,406.9	470.3	3,223.6	3,143.0	379.7
	FEB	2,857.6	1,324.2	566.0	2,889.3	2,274.1	346.7
	MAR	2,771.8	1,485.3	641.4	3,234.0	2,328.3	431.6
	APR	3,054.4	1,527.8	530.8	3,902.2	3,296.0	349.8
	MAY	2,847.2	1,420.4	632.8	3,131.0	2,541.6	360.5
	JUNE	3,213.2	1,760.6	691.5	3,106.6	2,740.8	505.1
	JULY	3,356.1	1,651.9	556.6	3,265.8	3,352.3	426.7
	AUG	3,474.7	1,382.3	715.4	3,432.5	3,067.7	532.2
	SEPT	3,009.0	1,865.9	781.8	3,285.8	2,628.7	471.9

EXPORT-IMPORT TRADE BY SELECTED COMMODITY GROUPS—WESTERN REGION  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

	1 EXPORTS				2 IMPORTS				
	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	
1969	1,026.9	1,348.2	3,013.4	1,061.5	844.4	1,271.0	1,695.1	2,209.2	
1970	1,074.7	1,659.0	3,572.9	1,078.5	979.6	1,319.0	2,455.4	2,441.3	
1971	982.2	1,399.2	3,817.1	939.6	918.4	1,420.7	2,643.4	2,734.5	
1972	1,179.8	2,375.6	3,916.0	497.8	1,099.4	3,550.1	3,538.5	1,787.8	
1973	2,390.7	4,094.5	5,580.4	681.0	1,376.1	4,556.0	4,850.9	2,201.3	
1974	2,995.5	5,266.9	8,174.7	966.9	1,421.3	9,284.3	6,466.5	2,623.6	
1975	3,164.6	5,347.2	8,251.0	1,024.9	1,246.6	9,648.8	5,690.6	2,723.1	
1976	3,584.2	6,354.4	9,059.3	1,213.1	1,688.6	11,316.4	7,695.8	3,911.5	
1977	2,993.3	7,035.8	9,058.9	1,368.5	2,067.3	13,165.7	10,125.8	4,723.8	
1978	4,550.0	8,026.3	11,467.3	2,060.3	2,357.8	12,297.4	14,336.1	5,250.5	
1978	APR	358.7	631.6	842.3	165.5	198.6	1,110.4	1,179.5	467.8
	MAY	418.4	632.3	785.3	173.6	212.1	905.1	1,204.2	450.2
	JUNE	447.0	736.6	855.5	160.8	178.5	1,075.6	1,157.4	438.2
	JULY	389.3	557.8	947.5	150.7	213.8	1,021.2	1,244.7	447.5
	AUG	412.9	715.3	1,138.1	190.9	163.6	942.8	1,096.7	395.7
	SEPT	377.2	686.3	1,193.5	180.7	173.3	994.6	1,213.8	440.3
	OCT	413.0	673.5	1,000.0	161.0	219.2	1,064.4	1,274.9	421.9
	NOV	405.2	743.0	1,333.3	221.0	187.2	1,044.5	1,257.2	466.8
	DEC	380.4	746.8	1,160.5	183.3	221.8	983.2	1,313.2	430.8
1979	JAN	390.3	749.2	1,103.4	189.1	221.1	1,126.3	1,326.6	426.0
	FEB	341.0	909.0	1,300.4	181.2	207.9	948.6	1,448.2	402.3
	MAR	388.5	892.1	1,373.6	231.7	258.8	1,130.7	1,264.4	492.6
	APR	413.5	1,121.0	1,395.7	205.6	270.8	1,254.9	1,431.3	401.2
	MAY	434.1	647.1	1,261.2	219.5	227.0	1,070.5	1,271.8	394.1
	JUNE	471.1	834.6	1,150.9	233.9	333.7	1,040.2	1,690.8	660.0
	JULY	502.8	841.6	1,592.2	210.5	185.7	1,250.1	1,355.4	563.3
	AUG	546.7	1,127.8	1,458.5	192.8	188.2	1,261.0	1,676.2	483.1
	SEPT	623.7	1,082.5	1,222.0	108.5	78.0	1,387.0	1,295.6	563.3

FOR FOOTNOTES, SEE END OF SECTION

RETAIL SALES  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

		1						---		
		PACIFIC			DIVISION		2		CALIFORNIA ---	
		DURABLE			EATING &		GASOLINE		NONDURABLE	
		GOODS			DRINKING		SERVICE		GOODS	
		STORES			PLACES		STATIONS		STORES	
UNITED STATES	TOTAL	FOOD GROUP				TOTAL		TOTAL		
1969	348,492	49,098	15,680	10,834	4,049	12,886	3,740	37,835	25,797	
1970	371,082	51,755	15,580	12,099	4,756	13,098	3,972	39,768	27,960	
1971	410,024	56,511	17,841	12,483	5,196	14,378	4,163	43,156	29,677	
1972	449,069	62,290	20,263	13,524	5,715	16,039	3,996	46,979	31,997	
1973	502,453	68,956	22,206	15,009	6,345	17,981	4,366	51,318	35,082	
1974	534,511	73,693	21,892	17,048	7,035	19,352	5,048	55,006	38,976	
1975	580,445	82,748	24,413	19,029	8,693	21,366	5,954	61,701	43,776	
1976	642,507	92,144	29,408	21,139	9,704	23,902	6,299	69,129	48,064	
1977	708,344	102,789	34,924	22,573	10,800	26,719	6,715	77,472	51,798	
1978	782,353	113,729	38,850	25,066	11,637	30,436	7,342	83,342	55,737	
1978	MAY	64,229	9,438	3,247	2,036	915	2,530	614	5,990	4,552
	JUNE	64,565	9,560	3,226	2,136	951	2,539	630	7,068	4,665
	JULY	64,343	9,229	3,083	2,043	982	2,450	631	6,871	4,618
	AUG	65,862	9,622	3,298	2,090	1,046	2,541	603	7,177	4,919
	SEPT	66,347	9,719	3,201	2,187	1,034	2,574	590	7,239	4,885
	OCT	67,225	9,742	3,686	2,157	999	2,252	643	7,201	4,558
	NOV	68,572	10,153	3,649	2,233	971	2,691	648	7,539	4,872
	DEC	70,913	10,034	3,620	2,263	1,015	2,766	665	7,417	4,859
1979	JAN	71,355	10,549	3,819	2,305	1,024	2,809	702	7,792	4,993
	FEB	71,122	10,775	3,838	2,302	1,080	2,919	723	7,927	5,094
	MAR	72,198	10,994	3,923	2,365	1,085	2,889	704	8,210	5,191
	APR	70,540	10,611	3,651	2,251	984	2,770	670	7,866	4,930
	MAY	71,914	10,905	3,855	2,415	1,023	2,886	727	8,251	5,190
	JUNE	71,803	10,874	3,941	2,367	1,072	2,898	761	8,273	5,349
	JULY	72,370	10,762	3,750	2,477	1,058	2,802	777	7,939	5,189
	AUG	74,791	12,188	4,413	2,629	1,142	2,981	848	8,600	5,599
	SEPT	76,745	NA	NA	NA	NA	NA	NA	NA	NA
	OCT	75,452	NA	NA	NA	NA	NA	NA	NA	NA

1  
NEW PASSENGER CAR REGISTRATIONS  
NUMBER  
NOT SEASONALLY ADJUSTED

	ALASKA	ARIZONA	CALIFORNIA	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASHINGTON
1969	8,802	74,643	918,458	39,148	24,467	25,449	93,739	36,999	124,148
1970	8,702	68,378	868,402	36,627	21,931	21,958	80,858	31,988	97,615
1971	9,589	80,309	937,987	35,984	24,059	24,530	96,165	40,404	117,307
1972	10,698	89,835	995,824	37,484	26,276	30,296	101,156	45,122	130,616
1973	9,565	96,801	1,104,689	41,919	29,788	32,578	103,678	47,113	137,985
1974	9,745	70,543	817,583	30,932	23,385	25,603	80,871	37,980	109,256
1975	15,381	64,051	742,697	33,693	22,922	26,361	84,870	39,785	114,709
1976	11,886	80,129	877,508	38,006	26,284	31,040	98,481	43,567	130,902
1977	13,653	94,899	1,022,498	44,482	32,637	39,419	115,033	52,544	157,333
1978	11,736	103,114	1,111,539	44,383	32,695	43,516	122,369	55,910	167,671
			2		2				2
1978	MAY	NA	NA	112,265	NA	108	NA	NA	16,560
	JUNE	NA	NA	125,754	NA	2,435	NA	NA	16,764
	JULY	NA	NA	89,533	NA	1,651	NA	NA	11,489
	AUG	NA	NA	98,935	NA	2,404	NA	NA	14,937
	SEPT	NA	NA	85,197	NA	1,972	NA	NA	11,786
	OCT	NA	NA	96,519	NA	3,288	NA	NA	16,694
	NOV	NA	NA	98,527	NA	2,540	NA	NA	13,486
	DEC	NA	NA	90,322	NA	1,240	NA	NA	11,636
1979	JAN	NA	NA	104,304	NA	2,593	NA	NA	13,409
	FEB	NA	NA	84,659	NA	1,853	NA	NA	12,479
	MAR	NA	NA	114,352	NA	2,439	NA	NA	17,526
	APR	NA	NA	105,425	NA	2,772	NA	NA	16,541
	MAY	NA	NA	103,584	NA	2,528	NA	NA	16,507
	JUNE	NA	NA	94,138	NA	1,044	NA	NA	14,844
	JULY	NA	NA	89,869	NA	2,503	NA	NA	13,665
	AUG	NA	NA	NA	NA	3,897	NA	NA	NA
	SEPT	NA	NA	NA	NA	2,944	NA	NA	NA
	OCT	NA	NA	NA	NA	1,988	NA	NA	NA

CONSUMER PRICES  
1967=100  
NOT SEASONALLY ADJUSTED

	UNITED STATES	<sup>1</sup> TWELFTH DISTRICT	LOS ANGELES -LONG BEACH	SAN FRANCISCO -OAKLAND	HONOLULU	SEATTLE	SAN DIEGO	PORTLAND <sup>2</sup>	ANCHORAGE <sup>3</sup>	
1969	109.8	109.3	108.8	110.2	108.5	109.2	109.5	108.6	105.9	
1970	116.3	114.6	114.3	115.8	114.2	114.0	115.3	113.2	109.6	
1971	121.3	118.4	118.5	120.1	118.9	116.4	119.8	116.1	112.9	
1972	125.3	122.3	122.3	124.3	122.8	119.7	124.4	119.5	115.9	
1973	133.1	129.6	129.2	131.5	128.3	127.5	132.5	127.3	120.8	
1974	147.7	143.0	142.5	144.4	141.8	141.5	147.2	142.8	133.9	
1975	161.2	157.6	157.6	159.1	154.4	155.8	160.8	156.5	152.3	
1976	170.5	167.3	168.0	168.0	162.8	164.5	170.7	167.0	164.1	
1977	181.5	179.7	179.6	180.8	171.0	177.6	182.0	180.2	175.0	
1978	195.4	195.3	192.8	197.8	184.1	194.5	200.1	198.4	187.5	
1978	MAY	193.3	192.4	191.5	NA	NA	193.5	195.5	195.3	184.2
	JUNE	195.3	194.8	193.4	199.3	183.9	NA	NA	NA	NA
	JULY	196.7	195.5	194.3	NA	NA	194.8	201.9	199.2	188.5
	AUG	197.8	197.3	194.9	204.7	185.6	NA	NA	NA	NA
	SEPT	199.3	199.1	197.3	NA	NA	201.0	206.5	203.2	192.8
	OCT	200.9	199.1	197.8	203.2	188.8	NA	NA	NA	NA
	NOV	202.0	200.6	198.1	NA	NA	203.6	209.8	207.1	194.7
	DEC	202.9	198.0	197.1	200.8	191.3	NA	NA	NA	NA
1979	JAN	204.7	203.4	199.6	NA	NA	202.0	214.8	211.7	198.1
	FEB	207.1	203.8	201.9	203.9	196.2	NA	NA	NA	NA
	MAR	209.1	208.2	203.8	NA	NA	207.0	221.4	215.4	201.0
	APR	211.5	209.4	207.8	208.8	200.7	NA	NA	NA	NA
	MAY	214.1	215.0	211.0	NA	NA	212.4	228.3	220.7	203.5
	JUNE	216.6	214.1	212.9	212.5	204.4	NA	NA	NA	NA
	JULY	218.9	219.6	214.7	NA	NA	217.5	236.1	227.4	207.4
	AUG	221.1	219.0	217.5	218.3	207.2	NA	NA	NA	NA
	SEPT	223.4	225.2	220.7	NA	NA	222.6	240.4	232.2	213.2

PAGE A - 2:

1/ PROPERTY INCOME EQUALS RENT, DIVIDENDS AND PERSONAL INTEREST INCOME. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 3: 1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 4: 1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 5: 1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 6: 1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 7:

1/ EXPORT SHIPMENTS ARE CREDITED STATISTICALLY TO THE CUSTOMS DISTRICT THROUGH WHICH THE SHIPMENT CLEARS WHEN IT LEAVES THE UNITED STATES. EXPORTS BY VESSEL OR AIR ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THE MERCHANDISE IS LOADED ON THE VESSEL OR AIRCRAFT WHICH TAKES THE MERCHANDISE OUT OF THE COUNTRY. THEREFORE, THE CUSTOMS DISTRICT SHOWN IS NOT NECESSARILY THE DISTRICT IN WHICH THE MERCHANDISE WAS GROWN, MANUFACTURED OR OTHERWISE ORIGINATED.

2/ MERCHANDISE IMPORTS ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THEY CLEAR THROUGH CUSTOMS FOR ENTRY INTO CONSUMPTION CHANNELS OR ENTER INTO CUSTOMS WAREHOUSE. THIS MAY NOT BE THE DISTRICT AT WHICH THE MERCHANDISE ARRIVED IN THE UNITED STATES NOR THE FINAL POINT OF DESTINATION OF THE MERCHANDISE IN THE UNITED STATES. THE DATA FOR INDIVIDUAL CUSTOMS REGIONS AND DISTRICTS EXCLUDES IMPORTS OF VESSELS MOVING UNDER THEIR OWN POWER OR AFLOAT AND ESTIMATES PER SHIPMENTS VALUED UNDER \$251.

SOURCE: U.S. DEPARTMENT OF COMMERCE, FT990. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A - 8: 1/ SEE PAGE 8 FOOTNOTE 1. 2/ SEE PAGE 8 FOOTNOTE 2. SOURCE: SEE PAGE 9 SOURCE.

PAGE A - 9:

1/ PACIFIC DIVISION INCLUDES ALASKA, CALIFORNIA, HAWAII, OREGON, AND WASHINGTON.

2/ GAF INCLUDES STORES IN GENERAL MERCHANDISE (INCLUDING ALL NONSTORES), APPAREL, AND FURNITURE AND APPLIANCE GROUPS; THESE STORES SPECIALIZE IN DEPARTMENT-STORE TYPES OF MERCHANDISE.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -10:

1/ COMPILED FROM R L POLK & CO DATA.

2/ STATE ESTIMATES.

SOURCE: ANNUAL DATA - AUTOMOTIVE NEWS ALMANAC. MONTHLY DATA - CALIFORNIA DEPARTMENT OF MOTOR VEHICLES; IDAHO DEPARTMENT OF LAW ENFORCEMENT; WASHINGTON DEPARTMENT OF MOTOR VEHICLES; U.S. DEPARTMENT OF COMMERCE (UNITED STATES DATA CHARTED ONLY).

PAGE A -11:

1/ WEIGHTED AVERAGE OF CITIES AVAILABLE EACH MONTH CORRECTED FOR DIFFERENCE IN SAMPLE.

2/ OLD SERIES.

3/ OCTOBER 1967=100.

SOURCE: U.S. BUREAU OF LABOR STATISTICS.



EMPLOYMENT  
AND  
EARNINGS



1  
TOTAL CIVILIAN EMPLOYMENT  
THOUSANDS OF PERSONS  
SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1969	77,902	12,056	98	590	8,016	317	280	197	872	400	1,286	
1970	78,627	11,514	99	621	7,540	297	281	205	803	388	1,281	
1971	79,119	11,717	104	661	7,652	305	290	212	835	401	1,258	
1972	81,702	12,222	110	728	7,937	314	303	224	894	423	1,289	
1973	84,410	12,735	116	799	8,194	328	320	244	939	447	1,349	
1974	85,935	13,197	134	828	8,512	332	336	255	939	467	1,400	
1975	84,783	13,135	165	789	8,462	331	339	260	930	480	1,387	
1976	87,485	13,696	176	854	8,820	336	356	273	965	501	1,416	
1977	90,546	14,320	132	890	9,201	370	383	298	1,008	519	1,519	
1978	94,373	15,208	164	947	9,823	376	396	320	1,114	555	1,619	
1978	MAY	93,953	15,206	161	936	9,770	376	384	322	1,104	547	1,605
	JUNE	94,640	15,128	161	940	9,683	375	391	321	1,105	546	1,607
	JULY	64,446	15,284	163	949	9,799	375	394	322	1,111	551	1,620
	AUG	94,723	15,368	163	954	9,848	375	404	322	1,111	557	1,633
	SEPT	95,010	15,334	162	965	9,797	376	406	320	1,107	555	1,647
	OCT	95,241	15,520	163	973	9,937	377	405	319	1,122	570	1,653
	NOV	95,751	15,651	165	982	10,017	381	407	320	1,151	577	1,652
	DEC	95,955	14,370	171	969	10,019	372	412	335	1,149	585	1,701
1979	JAN	96,300	16,434	169	972	10,221	369	418	328	1,135	144	1,678
	FEB	96,647	15,919	167	986	10,259	375	420	325	1,135	589	1,663
	MAR	96,842	15,834	168	990	10,180	372	420	324	1,128	587	1,666
	APR	96,174	15,701	165	997	10,066	368	422	322	1,112	587	1,666
	MAY	96,318	15,743	170	995	10,091	368	421	323	1,111	589	1,685
	JUNE	96,754	15,770	167	991	10,087	368	421	323	1,119	592	1,702
	JULY	97,210	15,957	165	998	10,239	373	419	326	1,122	586	1,728
	AUG	96,300	16,057	161	998	10,321	374	411	327	1,122	588	1,754
	SEPT	97,513	15,933	163	1,009	10,161	380	407	329	1,121	596	1,764
	OCT	97,293	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

UNEMPLOYMENT RATES<sup>1</sup>  
PERCENT  
SEASONALLY ADJUSTED

	UNITED STATES	ALASKA <sup>2</sup>	ARIZONA	CALIF	HAWAII <sup>2</sup>	IDAHO	NEVADA	OREGON	UTAH	WASH <sup>2</sup>	
1968	3.6	9.3	4.3	4.5	2.9	4.9	5.2	4.4	5.2	4.9	
1969	3.5	8.9	4.7	4.4	2.7	4.7	4.6	4.4	5.0	5.7	
1970	4.9	9.1	4.5	7.2	4.5	5.8	5.9	7.1	6.2	9.1	
1971	5.9	10.6	4.9	8.8	6.3	6.3	7.0	7.6	6.5	10.1	
1972	5.6	10.6	4.3	7.6	7.3	6.2	7.0	6.9	6.1	9.6	
1973	4.9	10.8	4.1	7.0	6.8	5.7	6.2	6.2	5.7	7.9	
1974	5.6	10.2	5.6	7.3	7.6	6.1	7.8	7.5	6.0	7.2	
1975	8.5	8.2	9.5	9.9	7.2	7.4	9.4	10.6	7.4	9.5	
1976	7.7	9.7	9.8	9.2	8.7	6.9	8.5	9.3	6.1	8.8	
1977	7.0	9.1	7.2	7.6	7.7	6.3	7.2	8.3	5.4	7.2	
1978	6.0	11.1	6.1	7.1	7.0	5.3	4.5	5.6	4.9	6.3	
1977	JAN	7.4	10.5	7.8	8.7	8.6	6.3	7.9	8.3	5.5	9.9
	FEB	7.6	11.1	7.4	8.5	8.0	6.8	7.3	8.6	5.5	10.2
	MAR	7.4	10.5	7.3	8.5	7.7	6.5	7.4	8.4	5.5	10.0
	APR	7.1	10.0	7.3	8.7	7.0	6.4	7.4	8.4	5.6	9.3
	MAY	7.1	9.4	7.2	8.6	7.0	6.5	7.4	8.8	5.6	8.9
	JUNE	7.1	8.4	6.8	8.5	7.5	6.2	7.3	8.4	5.5	9.1
	JULY	6.9	8.1	6.8	8.2	7.2	5.8	7.1	8.4	5.5	9.1
	AUG	7.0	7.6	7.3	8.3	6.7	6.7	7.1	8.8	5.3	8.7
	SEPT	6.8	7.2	7.4	8.0	7.3	7.0	6.8	8.5	5.2	7.8
	OCT	6.8	8.3	7.0	7.9	7.6	6.2	6.9	8.1	5.2	7.4
	NOV	6.7	9.5	6.7	8.0	7.5	6.0	6.8	7.8	5.1	7.5
	DEC	6.4	10.1	6.6	6.9	6.7	5.5	6.7	6.5	5.1	7.6
1978	JAN	6.3	12.6	6.7	6.8	6.4	5.1	5.6	4.8	5.3	7.5
	FEB	6.1	12.0	6.5	7.6	6.1	5.4	5.0	4.9	5.2	6.7
	MAR	6.2	12.8	6.2	7.8	6.2	5.3	4.3	4.6	5.2	6.5
	APR	6.1	11.4	6.0	7.3	5.7	5.4	4.1	4.9	5.1	6.4
	MAY	6.1	12.2	6.2	7.7	6.3	5.2	4.2	5.5	5.2	6.1
	JUNE	5.7	10.9	6.1	7.2	7.3	4.9	4.3	5.4	5.2	6.5
	JULY	6.2	9.7	6.2	7.8	7.5	5.0	4.3	6.1	5.1	6.3
	AUG	5.9	9.3	6.0	7.4	7.4	5.7	4.0	6.9	5.1	6.0
	SEPT	5.9	9.2	6.1	6.7	8.1	5.9	4.5	6.7	5.0	5.3
	OCT	5.8	10.2	5.6	6.5	8.5	5.4	4.4	6.5	4.8	5.2
	NOV	5.8	11.5	5.7	6.1	7.9	5.7	4.5	6.4	4.6	5.8
	DEC	5.9	11.4	5.6	6.3	6.7	5.5	4.3	6.0	4.8	6.4
1979	JAN	5.8	11.7	5.6	6.3	7.9	5.7	4.4	6.3	4.6	8.1
	FEB	5.7	12.0	5.3	6.6	7.2	5.5	4.6	6.4	4.8	8.5
	MAR	5.7	11.1	5.2	6.5	6.4	5.3	4.9	6.6	4.4	7.8
	APR	5.8	10.0	5.2	6.4	6.8	5.2	5.2	7.0	4.5	7.4
	MAY	5.8	8.9	5.4	6.2	6.7	5.3	5.3	7.2	4.5	6.6
	JUNE	5.6	9.2	5.7	6.0	7.2	5.0	6.0	6.8	4.5	6.7
	JULY	5.7	7.7	5.5	5.8	6.2	4.9	5.7	7.2	4.6	6.2
	AUG	6.0	6.8	5.5	6.5	5.9	5.3	5.3	7.6	4.6	5.8
	SEPT	6.0	6.8	5.5	6.5	5.9	5.3	5.3	7.6	4.6	5.8
	OCT	6.0	6.8	5.5	6.5	5.9	5.3	5.3	7.6	4.6	5.8
	NOV	6.0	6.8	5.5	6.5	5.9	5.3	5.3	7.6	4.6	5.8
	DEC	6.0	6.8	5.5	6.5	5.9	5.3	5.3	7.6	4.6	5.8

TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT  
THOUSANDS OF PERSONS  
SEASONALLY ADJUSTED

	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC	TRADE	SERVICES	GOVERNMENT	OTHER
1969	10,383	698	1,650	499	694	2,254	1,811	2,169	606
1970	10,441	593	1,605	493	694	2,313	1,880	2,230	633
1971	10,493	513	1,575	504	689	2,355	1,922	2,290	644
1972	11,006	530	1,654	544	697	2,482	2,051	2,369	680
1973	11,652	580	1,770	593	724	2,633	2,217	2,414	721
1974	12,028	602	1,811	577	740	2,722	2,327	2,500	749
1975	12,055	564	1,703	532	726	2,764	2,403	2,611	753
1976	12,552	515	1,845	574	733	2,922	2,481	2,689	797
1977	13,123	533	1,984	630	756	3,066	2,623	2,770	838
1978	14,020	599	2,028	713	794	3,306	2,868	2,812	900
1978 MAY	13,839	585	2,001	691	780	3,260	2,810	2,829	884
JUNF	13,916	596	2,008	697	787	3,282	2,831	2,827	889
JULY	13,977	604	2,011	710	787	3,302	2,853	2,817	892
AUG	14,043	611	2,004	717	796	3,332	2,883	2,803	898
SEPT	14,133	616	2,015	722	801	3,351	2,904	2,814	910
OCT	14,243	625	2,028	733	805	3,378	2,929	2,830	915
NOV	14,553	635	2,118	768	830	3,422	3,040	2,788	952
DEC	14,783	644	2,150	807	839	3,468	3,095	2,811	968
1979 JAN	14,882	649	2,160	821	848	3,508	3,124	2,802	971
FEB	14,900	662	2,174	798	851	3,530	3,143	2,767	974
MAR	14,985	667	2,176	813	854	3,543	3,158	2,795	980
APR	14,975	669	2,161	906	825	3,552	3,176	2,801	985
MAY	14,980	675	2,160	793	839	3,541	3,178	2,806	988
JUNF	14,977	679	2,156	784	856	3,539	3,176	2,796	990
JULY	15,013	684	2,158	784	858	3,556	3,193	2,786	994
AUG	15,113	690	2,152	784	860	3,568	3,210	2,849	1,000
SEPT	15,182	695	2,160	783	857	3,586	3,227	2,869	1,006

AVERAGE HOURLY EARNINGS AND WAGE RATE  
DOLLARS  
NOT SEASONALLY ADJUSTED

	MANUFACTURING PRODUCTION WORKRS										FARM WAGE RATE <sup>1</sup>		
	U S	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	U S	PCS	
1969	3.19	4.59	3.10	3.62	3.05	3.16	3.95	3.58	3.27	3.85	1.55	1.80	
1970	3.36	4.89	3.31	3.80	3.21	3.28	4.09	3.82	3.26	4.06	1.64	1.90	
1971	3.57	5.42	3.62	4.02	3.39	3.53	4.21	4.09	3.41	4.25	1.73	1.96	
1972	3.81	5.96	3.85	4.24	3.65	3.73	4.39	4.30	3.59	4.52	1.83	2.04	
1973	4.08	5.98	4.03	4.45	3.95	4.05	4.58	4.60	3.77	4.82	1.98	2.18	
1974	4.41	7.06	4.40	4.73	4.25	4.39	4.89	5.02	3.92	5.22	2.32	2.49	
1975	4.81	8.05	4.85	5.23	4.64	4.75	5.26	5.53	4.05	5.79	2.45	2.71	
1976	5.19	7.82	5.19	5.60	5.09	5.27	5.67	6.08	4.89	6.33	2.65	2.93	
1977	5.63	8.87	5.56	5.99	5.49	5.81	6.10	6.61	5.18	6.85	2.90	3.18	
1978	6.14	9.80	6.05	6.42	5.93	6.52	6.55	7.14	5.68	7.53	3.10	3.39	
1978	MAY	6.07	11.12	5.92	6.34	5.85	6.26	6.61	7.10	5.55	7.38	NA	NA
	JUNE	6.07	9.01	6.00	6.42	5.60	7.04	6.56	7.33	5.63	7.52	NA	NA
	JULY	6.17	8.10	6.20	6.47	5.52	7.08	6.69	7.43	5.81	7.65	3.00	3.23
	AUG	6.16	9.05	6.08	6.46	5.63	6.93	6.69	7.22	5.74	7.62	NA	NA
	SEPT	6.28	10.24	6.15	6.55	6.05	6.62	6.59	7.35	5.81	7.65	NA	NA
	OCT	6.32	9.83	6.15	6.57	6.40	6.46	6.63	7.36	5.92	7.68	3.20	3.58
	NOV	6.38	9.24	6.22	6.63	6.20	6.69	6.68	7.43	5.90	7.77	NA	NA
	DEC	6.47	9.52	6.29	6.72	6.23	6.74	7.00	7.49	5.96	7.85	NA	NA
1979	JAN	6.49	9.33	6.27	6.77	6.40	6.69	6.92	7.55	6.10	7.90	3.34	3.49
	FEB	6.52	9.29	6.31	6.72	6.43	6.63	6.77	7.54	6.03	7.92	NA	NA
	MAR	6.55	9.05	6.40	6.79	6.41	6.42	6.88	7.61	6.03	7.95	NA	NA
	APR	6.54	10.45	6.43	6.34	6.47	6.46	6.93	7.67	6.17	8.12	3.42	3.66
	MAY	6.62	8.84	6.54	6.91	6.44	6.65	6.82	7.72	6.10	8.17	NA	NA
	JUNE	6.66	8.64	6.65	6.99	6.31	7.08	6.75	8.02	6.18	8.34	NA	NA
	JULY	6.71	8.78	6.66	7.10	6.07	7.31	6.77	8.11	6.26	8.49	3.30	3.57
	AUG	6.69	8.70	6.73	7.12	6.05	7.32	7.02	7.98	6.32	8.52	NA	NA
	SEPT	6.80	10.79	6.80	7.18	6.61	7.28	NA	NA	6.33	8.61	NA	NA
	OCT	6.83	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

PAGE B - 2:

1/ INCLUDES NUMBER OF PERSONS INVOLVED IN LABOR DISPUTES.

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS, ALASKA; ARIZONA DEPARTMENT OF ECONOMIC SECURITY; STATE OF CALIFORNIA, EMPLOYMENT DEVELOPMENT DEPARTMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; DEPARTMENT OF EMPLOYMENT, IDAHO; EMPLOYMENT SECURITY DEPARTMENT, NEVADA; STATE OF OREGON, EMPLOYMENT DIVISION; U.S. DEPARTMENT OF LABOR, UTAH; STATE OF WASHINGTON, EMPLOYMENT SECURITY DEPARTMENT; U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS.

PAGE B - 3:

1/ RATES ARE SEASONALLY ADJUSTED BY THEIR RESPECTIVE STATES.

2/ NOT SEASONALLY ADJUSTED.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 4:

1/ INCLUDES TRANSPORTATION, COMMUNICATION AND UTILITIES.

2/ INCLUDES FINANCE, INSURANCE & REAL ESTATE AND MINING.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 5:

1/ SOURCE: U.S. DEPARTMENT OF AGRICULTURE, FARM LABOR.

SOURCE: SEE PAGE 2 SOURCE. DATA ARE NOT SEASONALLY ADJUSTED.

# PRODUCTION



DISTRICT PRODUCTION SELECTED INDUSTRIES  
1967=100  
SEASONALLY ADJUSTED

	LUMBER <sup>1</sup>	STEEL	COPPER <sup>2</sup>	LEAD <sup>2</sup>	ZINC <sup>2</sup>	NATURAL GAS	CRUDE OIL	REFINED PRODUCTS	
1969	103.6	106.5	168.7	86.6	79.6	115.6	115.2	113.9	
1970	99.7	101.0	182.7	86.3	69.7	109.0	116.5	114.6	
1971	107.6	90.9	165.4	88.2	63.9	105.9	111.9	121.5	
1972	114.1	94.3	175.5	69.6	59.7	95.8	107.2	130.1	
1973	116.8	110.7	180.8	60.5	59.1	86.9	104.4	137.4	
1974	103.6	107.3	162.5	51.4	52.3	77.8	103.4	128.4	
1975	96.9	89.2	147.7	54.1	64.2	66.0	100.1	132.3	
1976	108.6	92.0	176.0	57.7	67.5	68.4	99.3	142.1	
1977	111.5	92.2	166.0	47.1	47.0	76.3	132.3	157.9	
1978	107.8	98.3	169.3	42.1	34.1	70.3	202.5	156.6	
1978	MAY	99.5	98.0	167.9	44.1	41.5	73.4	208.8	163.4
	JUNE	112.1	94.3	182.9	40.9	38.2	68.2	210.0	148.2
	JULY	93.2	104.8	156.6	44.4	33.4	63.9	209.4	154.0
	AUG	91.3	101.2	176.5	45.5	31.2	61.0	212.1	156.3
	SEPT	110.2	96.8	167.8	38.4	25.4	66.4	208.1	157.2
	OCT	107.8	96.3	165.6	38.6	30.0	68.8	209.9	164.4
	NOV	115.4	101.2	176.6	44.4	31.1	72.6	211.1	157.7
	DEC	119.1	100.0	155.1	34.8	27.6	77.3	220.4	172.0
1979	JAN	87.0	99.2	154.2	36.8	32.1	76.4	215.6	163.7
	FEB	100.2	96.4	166.7	37.8	30.9	77.0	207.0	164.8
	MAR	104.3	95.1	149.8	40.9	30.9	72.4	218.2	168.6
	APR	101.1	100.2	156.8	37.9	26.5	86.9	NA	NA
	MAY	104.4	97.0	152.6	39.7	25.3	84.7	217.2	170.8
	JUNE	104.4	95.8	168.2	42.1	35.8	89.7	207.1	160.9
	JULY	105.2	100.2	179.6	40.8	36.1	NA	NA	NA
	AUG	105.9	101.0	171.1	41.8	NA	NA	NA	NA
	SEPT	NA	104.7	NA	NA	NA	NA	NA	NA

PRODUCTION



1

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING  
1967=100  
SEASONALLY ADJUSTED

	TOTAL MANUFACTURING	DURABLE GOODS	NONDURABLE GOODS	FOOD & KINDRED PRODUCTS	TEXTILES	APPAREL	LUMBER & WOOD PRODUCTS	FURNITURE & FIXTURES	
1969	111.7	112.3	111.3	104.7	117.4	109.4	105.0	117.3	
1970	106.7	102.7	113.8	105.4	140.7	115.2	102.6	111.2	
1971	109.9	106.9	115.4	111.4	147.4	124.5	113.1	115.9	
1972	129.4	129.1	129.8	114.2	167.7	143.8	142.7	133.6	
1973	139.0	139.3	138.7	120.9	197.1	151.1	152.0	162.0	
1974	135.9	131.7	143.2	128.5	182.3	145.9	144.9	167.4	
1975	135.3	131.8	141.4	131.3	162.5	145.1	138.1	168.6	
1976	164.2	164.3	164.0	143.7	227.4	185.3	161.0	309.8	
1977	189.1	192.2	183.6	151.1	269.8	218.2	174.3	438.6	
1978	201.8	206.4	189.1	157.4	244.3	215.7	183.4	491.0	
1978	MAY	195.9	198.8	190.9	160.8	246.8	214.5	181.3	474.4
	JUNF	197.8	202.8	189.1	156.7	247.4	219.3	185.6	484.9
	JULY	199.8	205.3	190.2	161.4	242.9	219.1	186.7	486.6
	AUG	198.7	205.2	187.3	164.0	236.4	219.5	187.0	490.7
	SEPT	203.3	213.6	185.3	152.7	214.8	211.5	182.8	499.3
	OCT	205.1	209.7	186.4	150.9	210.9	206.7	180.6	500.4
	NOV	207.0	206.9	188.2	154.7	203.7	203.1	178.3	497.1
	DEC	208.0	203.7	191.3	151.7	210.7	206.2	176.1	501.3
1979	JAN	202.6	208.3	189.9	145.0	212.6	210.4	179.1	498.3
	FEB	206.1	215.6	190.1	146.7	210.7	212.1	177.0	501.3
	MAR	207.9	210.7	192.3	149.0	207.6	215.9	175.9	503.9
	APR	214.3	212.0	188.6	151.3	209.1	218.7	179.3	499.7
	MAY	215.1	215.0	191.6	155.6	212.6	221.9	181.7	507.3
	JUNE	219.3	217.0	195.1	152.7	215.7	214.7	184.6	509.7
	JULY	218.0	215.0	202.3	149.2	213.6	217.1	187.7	512.3

1

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING  
1967=100  
SEASONALLY ADJUSTED

	PAPER & ALLIED PRODUCTS	PRINTING & PUBLISHING	CHEMICALS & ALLIED PRODUCTS	PETROLEUM & COAL PRODUCTS	RUBBER & PLASTIC PRODUCTS	LEATHER & LEATHER PRODUCTS	STONE, CLAY & GLASS PRODUCTS
1969	114.7	109.1	122.2	113.9	130.4	98.7	118.3
1970	119.9	112.8	127.1	107.3	136.9	88.0	113.4
1971	115.4	114.2	117.8	105.2	139.6	95.8	118.4
1972	126.5	124.7	146.1	110.2	179.9	91.6	134.0
1973	126.9	130.0	161.6	102.2	214.4	87.8	141.8
1974	126.9	123.9	175.2	95.4	235.8	76.3	136.8
1975	110.2	130.6	174.8	88.5	221.5	71.8	131.4
1976	126.6	169.2	191.2	82.7	282.3	89.7	138.7
1977	128.9	216.9	206.4	81.9	343.5	95.5	156.6
1978	112.8	231.4	218.2	73.9	361.9	77.2	171.3
1978							
MAY	137.1	230.2	215.8	71.4	356.5	76.0	166.8
JUNE	130.9	233.7	215.9	77.0	343.7	74.2	167.1
JULY	107.0	234.0	218.9	73.0	367.5	71.9	173.2
AUG	92.7	230.5	207.3	71.3	371.3	76.7	168.7
SEPT	94.8	235.2	224.1	69.3	366.1	72.0	172.1
OCT	95.1	240.1	230.4	70.1	363.1	69.1	175.1
NOV	93.9	237.3	225.6	73.3	367.4	71.1	177.9
DEC	89.4	232.0	229.1	77.7	360.9	68.1	171.9
1979							
JAN	93.0	235.6	233.8	85.9	366.6	72.9	168.3
FEB	95.6	237.9	236.0	85.1	370.1	70.1	165.7
MAR	97.9	240.1	238.9	80.7	373.3	73.3	163.4
APR	95.4	238.7	240.1	86.9	369.4	76.6	165.7
MAY	97.1	240.7	245.6	90.1	370.7	79.1	170.8
JUNE	99.1	243.2	249.1	96.6	375.7	77.6	169.7
JULY	102.1	247.7	243.3	94.3	380.1	78.1	174.4

PRODUCTION

FOR FOOTNOTES, SEE END OF SECTION

1  
 TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING  
 1967=100  
 SEASONALLY ADJUSTED

	PRIMARY METAL PRODUCTS	FABRICATED METAL PRODUCTS	MACHINERY, EXCEPT ELECTRICAL	ELECTRICAL MACHINERY & SUPPLIES	TRANSPOR- TATION EQUIPMENT	INSTRUMENTS & RELATED PRODUCTS	OTHER MANUFAC- TURING
1969	109.1	106.9	113.7	108.8	117.8	107.4	118.9
1970	101.5	99.0	116.1	103.7	93.7	100.9	128.4
1971	91.2	100.0	109.8	100.7	107.4	118.2	128.9
1972	93.1	117.6	122.3	101.3	140.6	187.8	139.5
1973	93.7	124.0	127.9	101.9	153.7	239.5	143.3
1974	100.9	113.3	120.3	93.1	138.7	254.3	137.9
1975	87.2	115.3	117.1	87.4	125.5	393.6	153.3
1976	85.1	131.3	138.2	89.3	154.6	600.0	263.7
1977	74.6	148.8	153.0	88.3	184.2	776.6	346.9
1978	79.2	162.1	153.8	84.6	201.9	912.3	345.3
1978							
MAY	81.9	158.5	140.6	86.2	178.4	910.1	344.0
JUNE	80.9	163.6	141.2	86.0	192.2	888.7	332.0
JULY	79.4	152.2	146.1	86.4	192.0	945.1	327.9
AUG	80.0	163.6	146.1	86.2	190.1	936.1	324.1
SEPT	90.4	159.8	157.6	83.3	215.5	937.7	333.7
OCT	80.7	160.4	159.0	83.0	218.5	940.7	330.9
NOV	79.9	163.3	160.0	81.9	220.0	938.2	328.8
DEC	78.1	165.4	163.7	78.1	217.0	935.1	323.1
1979							
JAN	82.3	167.9	162.9	74.7	222.0	940.6	330.1
FEB	95.3	170.1	160.3	76.8	219.0	937.3	325.0
MAR	83.4	173.6	155.9	79.1	228.7	943.8	327.0
APR	86.9	170.5	157.7	81.6	226.4	944.7	335.6
MAY	90.1	175.6	161.7	85.1	230.4	941.7	337.7
JUNE	93.4	179.9	164.9	88.7	233.9	939.9	333.9
JULY	96.6	181.1	163.2	89.1	237.6	943.3	335.4

PRODUCTION

1  
ELECTRIC POWER CONSUMPTION - SELECTED INDUSTRIES  
1967=100  
SEASONALLY ADJUSTED

	TOTAL MFG & MINING	FOOD & KINDRED PROD	LUMBER & WOOD PROD	PAPER & ALLIED PROD	CHEM & ALLIED PROD	REFINED PETROLEUM PROD	PRIMARY METAL PROD	FABRICTD METAL PROD	MACH, EXCEPT ELECT	ELECT MACH & SUPP	TRANS- PORTATION EQUIPT
1969	118.1	111.9	110.5	119.5	103.0	113.7	126.4	111.7	128.4	120.4	110.5
1970	121.3	115.3	116.7	126.6	104.6	121.7	128.0	114.1	135.8	131.0	102.6
1971	118.2	118.4	128.2	130.8	103.5	124.4	116.7	111.1	145.8	134.9	102.4
1972	125.8	124.7	145.6	141.2	111.6	143.5	121.7	107.3	157.0	141.2	106.5
1973	130.4	130.0	150.3	143.2	117.1	143.9	127.4	107.5	165.8	148.3	108.5
1974	136.8	133.2	140.7	145.7	123.0	145.9	147.0	94.7	159.6	142.5	93.3
1975	131.6	139.3	131.9	128.1	118.3	148.2	134.9	96.3	162.6	143.9	80.8
1976	143.2	151.4	150.7	150.8	125.3	153.1	141.9	110.1	204.4	161.3	95.3
1977	149.6	158.1	160.4	156.2	130.6	170.0	130.8	125.9	238.5	170.7	109.2
1978	158.8	160.3	167.9	140.6	130.3	169.4	150.6	135.8	246.0	177.9	116.0
1978	MAY	159.9	160.5	164.1	170.4	131.7	163.4	155.0	224.3	177.6	101.9
	JUNF	161.4	170.5	167.0	161.6	131.0	179.5	154.3	226.3	177.8	109.5
	JULY	158.8	164.7	167.9	128.4	132.9	170.9	152.4	236.2	180.0	109.1
	AUG	158.5	167.6	168.2	112.3	124.7	169.2	155.0	236.5	180.7	107.7
	SEPT	159.8	157.7	164.2	116.1	135.8	165.9	157.0	258.2	174.3	121.8
	OCT	161.7	153.6	166.8	125.9	134.0	158.7	154.3	255.1	187.1	129.1
	NOV	158.9	152.3	167.3	121.0	128.8	170.2	154.4	254.7	178.4	125.5
	DEC	159.5	153.4	171.4	123.1	120.9	173.4	153.9	251.5	181.1	125.9
1979	JAN	157.7	165.6	183.2	122.9	111.2	156.8	151.8	268.6	188.6	120.2
	FEB	160.6	182.8	178.5	132.0	125.5	169.6	151.1	262.5	181.1	126.1
	MAR	NA	186.7	180.6	136.0	127.9	173.6	155.8	265.7	189.3	129.8
	APR	NA	188.6	183.2	134.0	131.6	181.6	157.6	268.4	185.9	131.6
	MAY	NA	191.7	181.0	129.6	133.6	186.7	153.2	270.1	188.9	135.6
	JUNE	NA	194.8	184.6	133.7	135.6	191.6	158.6	275.6	191.7	141.1
	JULY	NA	199.6	187.1	137.1	140.6	195.6	161.7	269.1	195.6	138.8

PRIME CONTRACT AWARDS: DEPARTMENT OF DEFENSE  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

		<sup>1</sup> UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1969		31,197.2	7,043.2	73.1	322.6	5,819.1	120.9	14.3	22.7	90.0	154.3	426.2
1970		29,904.2	7,091.4	109.2	262.4	5,861.9	104.6	8.0	14.2	81.7	152.4	497.0
1971		29,158.8	7,244.6	81.3	443.8	5,631.0	114.0	6.5	16.3	44.4	136.8	770.5
1972		31,497.5	8,044.3	122.1	388.9	6,023.3	137.0	8.9	17.6	41.3	185.4	1,119.8
1973		30,410.2	8,331.1	120.1	413.3	6,404.4	137.2	8.3	17.2	52.2	156.0	1,022.4
1974		35,804.0	10,215.1	128.0	603.2	7,763.0	264.3	7.7	25.6	57.9	152.2	1,213.2
1975		37,347.0	10,696.7	141.9	729.1	7,742.3	405.6	10.0	34.5	59.8	152.0	1,421.5
1976		44,089.6	12,549.9	163.9	544.1	9,871.4	290.3	23.4	26.0	57.2	153.9	1,419.7
1977		47,336.6	13,196.1	164.5	483.2	10,129.6	245.6	18.6	39.9	78.3	252.1	1,784.3
1978		54,090.8	13,730.8	214.3	599.6	10,602.6	291.2	18.5	41.5	92.4	195.1	1,675.6
1977	III	12,145.2	3,164.0	38.3	135.8	2,376.0	40.2	4.4	14.4	26.3	75.3	453.3
	IV	15,914.8	4,337.5	85.3	183.1	3,263.3	135.3	8.2	16.6	14.3	77.7	553.7
1978	I	11,500.7	2,840.1	29.5	148.5	2,147.0	47.7	2.6	4.6	30.8	39.0	390.4
	II	13,648.8	3,126.7	32.8	110.4	2,442.9	51.5	4.0	7.3	17.2	50.6	410.0
	III	12,528.9	3,510.3	47.0	192.8	2,663.6	58.5	4.3	13.7	29.4	47.3	453.7
	IV	16,412.4	4,253.7	105.0	147.9	3,349.1	133.5	7.6	15.9	15.0	58.2	421.5
1979	I	13,702.4	3,403.7	47.1	130.0	2,774.8	54.8	3.6	19.8	14.2	53.8	305.6

PRODUCTION

F08 FOOTNOTES, SEE END OF SECTION

1  
 PROCUREMENT AWARDS: NATIONAL AERONAUTICS & SPACE ADMINISTRATION  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA <sup>2</sup>	ARIZONA	CALIF	HAWAII	IDAHO <sup>2</sup>	NEVADA <sup>2</sup>	OREGON <sup>2</sup>	UTAH	WASH
1969	2,718.6	891.5	0.6	5.6	872.0	4.1	0.0	0.5	0.6	2.1	6.0
1970	2,592.6	732.6	2.1	6.0	712.9	3.3	0.1	0.4	0.7	1.7	5.4
1971	2,354.3	556.4	0.7	9.9	527.8	3.0	0.0	0.3	0.4	2.3	12.0
1972	2,163.5	625.6	2.1	6.7	600.4	2.2	0.0	0.7	1.1	1.8	10.6
1973	1,928.6	694.5	0.8	5.3	668.0	2.9	0.0	0.5	0.8	0.9	15.3
1974	2,412.7	1,170.8	1.2	8.3	1,128.2	3.0	0.0	0.7	1.5	11.6	16.3
1975	2,523.4	1,304.5	1.2	13.1	1,237.2	7.5	0.0	0.7	1.5	31.2	12.1
1976	1,904.4	997.3	0.5	10.6	923.3	1.8	0.0	0.6	1.2	32.9	26.6
1977	2,881.8	1,511.2	0.8	12.5	1,417.1	2.6	0.0	1.5	2.1	52.0	22.5
1978	3,017.3	1,285.4	0.7	13.5	1,280.3	2.1	0.0	1.4	1.7	61.3	35.2
1975											
JAN-JUNE	1,169.5	526.9	0.8	6.2	496.0	0.6	0.0	0.2	1.0	15.7	6.4
JULY- DEC	1,353.9	777.6	0.4	6.9	741.2	6.9	0.0	0.5	0.5	15.5	5.7
1976											
JAN-JUNE	1,234.0	647.9	0.2	8.5	593.5	1.0	0.0	0.2	1.0	20.6	23.1
JULY-SEP	670.4	349.4	0.3	2.1	329.8	0.8	0.0	0.4	0.2	12.3	3.5
OCT 1 77-MAR 31 77											
APR-SEP 77	1,600.0	862.1	0.3	6.1	812.8	0.7	0.0	0.9	1.0	31.7	8.5
	1,231.8	649.1	0.5	6.4	604.3	1.9	0.0	0.6	1.1	20.3	14.0
OCT 1 77-MAR 31 78											
APR 1 78-SEP 30 78	1,628.5	759.0	0.3	8.4	759.0	1.1	0.0	0.4	0.6	36.8	20.8
	1,388.8	526.4	0.4	5.1	521.3	1.0	0.0	1.0	1.1	24.5	14.4
OCT 1 78-MAR 31 79											
	1,853.2	756.8	0.5	7.3	749.4	1.5	0.0	0.4	1.2	46.3	24.7

PRODUCTION

RECEIPTS FROM FARM MARKETINGS<sup>1</sup>

SEASONALLY ADJUSTED

MILLIONS OF DOLLARS

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1968	44,184	7,189.5	4.3	574.1	4,300.4	200.7	551.8	59.3	517.4	198.2	783.3	
1969	48,179	7,650.9	3.9	682.3	4,479.0	197.3	632.8	77.5	562.6	206.1	809.4	
1970	50,539	7,727.9	4.7	645.8	4,530.1	210.9	666.4	84.4	568.4	222.2	795.0	
1971	52,859	8,392.8	4.5	729.4	5,027.4	220.6	698.9	90.5	573.2	230.1	818.2	
1972	61,190	9,510.0	5.0	835.8	5,514.0	232.5	832.6	109.8	659.1	250.8	1,070.4	
1973	87,068	12,842.5	5.5	1,129.7	7,228.6	268.5	1,177.4	145.4	942.9	344.1	1,600.4	
1974	92,648	15,271.9	6.3	1,210.3	8,616.0	631.3	1,462.6	136.9	1,112.0	320.2	1,776.3	
1975	89,563	14,616.0	7.8	1,052.5	8,465.0	372.2	1,314.9	131.6	1,031.3	328.9	1,891.8	
1976	93,490	15,289.4	7.2	1,203.8	9,142.9	298.8	1,313.5	148.9	991.9	340.9	1,905.0	
1977	95,025	15,272.6	9.8	1,261.3	9,342.3	327.0	1,124.9	164.5	1,004.4	358.1	1,681.0	
1978	107,184	16,712.5	12.0	1,351.4	9,917.8	336.8	1,324.5	154.9	1,179.6	406.9	2,028.3	
1976	I	22,933	3,824.1	1.9	287.6	2,271.8	89.0	322.4	39.9	249.8	85.2	519.7
	II	24,276	3,927.7	1.8	287.7	2,283.7	77.7	383.4	40.8	259.8	91.0	527.4
	III	23,412	3,851.2	1.7	301.7	2,256.0	72.9	393.2	34.0	260.7	87.4	493.0
	IV	23,025	3,717.4	1.8	322.5	2,315.4	60.1	260.0	35.9	224.1	79.7	395.0
1977	I	23,842	3,786.6	1.9	324.9	2,275.6	65.4	346.0	40.8	264.8	79.4	418.9
	II	24,174	3,825.2	2.9	330.0	2,274.3	97.1	263.1	41.2	273.7	102.6	423.7
	III	22,507	3,467.5	2.3	243.3	2,099.5	77.6	256.7	37.8	228.8	86.3	416.1
	IV	24,434	4,118.1	2.5	336.4	2,596.8	84.3	269.1	42.8	256.0	91.4	423.7
1978	I	25,145	3,997.5	2.4	338.5	2,389.0	90.5	322.3	44.2	284.5	100.9	444.9
	II	26,878	4,068.5	3.5	277.9	2,381.4	78.5	378.5	36.6	294.9	102.1	554.4
	III	25,553	4,108.9	3.2	203.8	2,506.3	87.1	297.5	34.9	276.8	91.8	581.0
	IV	28,827	4,378.4	2.8	400.3	2,549.5	83.6	340.8	38.1	324.2	110.8	553.8
1979	I	32,088	4,992.9	3.3	474.7	2,807.9	84.1	413.5	45.2	361.5	123.9	641.9
	II	34,410	4,549.1	2.5	400.8	2,538.2	86.1	418.1	47.9	363.2	131.7	623.7

PRODUCTION

5  
FARM PRICES  
NOT SEASONALLY ADJUSTED

--- ALL PRODUCTS --- 1967=100				-----INDIVIDUAL COMMODITIES----- DOLLARS PER UNIT										
			1	2	3	4	2	1	2	2		2		
U.S.	OREGON	WASH	APPLES LB	ORANGES BOX	LETTUCE CWT	POTATOES CWT	BARLEY BU	WHEAT BU	COTTON LB	BEEF CWT	TURKEY LB	EGGS DOZ		
1969	107	108	110	0.067	5.39	5.53	2.41	1.22	1.29	0.23	27.59	0.22	0.34	
1970	110	109	103	0.053	6.05	4.36	2.15	1.20	1.40	0.24	27.46	0.23	0.33	
1971	113	109	110	0.070	6.47	6.31	1.81	1.35	1.48	0.26	30.42	0.21	0.25	
1972	125	119	122	0.080	6.08	5.87	1.75	1.44	1.75	0.32	33.55	0.22	0.29	
1973	179	170	180	0.100	7.17	6.68	2.73	2.10	3.56	0.37	42.80	0.35	0.52	
1974	192	190	200	0.093	7.78	6.95	5.11	2.88	4.65	0.57	39.69	0.28	0.48	
1975	185	184	181	0.120	7.40	6.93	3.31	2.72	3.76	0.46	36.14	0.33	0.51	
1976	186	181	184	0.092	7.16	9.07	3.37	2.58	3.27	0.63	35.14	0.30	0.59	
1977	NA	180	180	0.112	8.92	7.87	2.92	2.15	2.62	0.62	36.00	0.34	0.49	
1978	209	206	232	0.178	11.75	11.58	2.96	2.32	3.29	0.60	48.51	0.42	0.45	
1978	JUNE	217	209	258	0.268	10.50	13.70	3.05	2.36	3.41	0.60	53.30	0.44	0.44
	JULY	215	213	268	0.262	10.77	8.10	3.50	2.00	3.45	0.58	50.80	0.42	0.36
	AUG	210	213	259	0.277	13.40	5.61	3.25	2.29	3.46	NA	49.50	0.44	0.39
	SEPT	215	213	231	0.199	14.50	7.21	3.25	2.32	3.43	0.65	50.70	0.44	0.42
	OCT	217	211	222	0.125	13.00	7.64	2.80	2.39	3.40	0.63	51.80	0.45	0.42
	NOV	215	217	225	0.141	13.00	9.55	2.10	2.48	3.42	0.63	49.20	0.48	0.44
	DEC	222	220	220	0.142	13.42	11.60	2.70	2.38	3.44	0.64	53.90	0.52	0.50
1979	JAN	232	228	245	0.640	13.50	19.50	2.20	2.49	3.39	0.64	58.80	0.47	0.51
	FFB	241	230	247	0.137	14.30	20.90	2.00	2.51	3.30	0.62	62.90	0.48	0.53
	MAR	246	234	250	0.137	13.70	11.50	2.40	2.20	3.32	0.66	69.70	0.42	0.59
	APR	244	237	248	0.130	13.37	7.84	2.15	2.24	3.39	0.65	72.10	0.40	0.56
	MAY	246	236	252	0.159	13.48	6.41	1.75	2.39	3.66	0.55	73.30	0.38	0.50
	JUNE	243	237	251	0.126	16.00	6.11	1.60	2.64	4.02	0.64	65.50	0.40	0.56
	JULY	246	243	268	0.148	13.45	5.31	1.45	2.64	4.39	0.69	64.80	0.37	0.57
	AUG	237	237	255	0.210	12.35	9.40	3.50	2.67	4.21	0.70	58.50	0.39	0.43
	SEPT	241	232	254	0.189	NA	8.72	3.20	2.68	4.17	0.66	64.40	0.38	0.44
	OCT	236	227	241	0.119	12.80	9.67	3.20	2.80	3.97	0.67	63.30	0.40	0.42

PRODUCTION



PAGE C - 2:

- 1/ SUM OF COASTAL, INLAND, & CALIFORNIA REDWOOD REGIONS. INLAND REGION ADJUSTED FOR PRODUCTION OUTSIDE THE DISTRICT.
- 2/ MINE PRODUCTION.

SOURCE: NATIONAL FOREST PRODUCTS ASSOCIATION, AMERICAN IRON & STEEL INSTITUTE, U.S. DEPARTMENT OF INTERIOR, BUREAU OF MINES, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 3:

1/ IN ACCORDANCE WITH THE 1972 REVISION OF THE STANDARD INDUSTRIAL CLASSIFICATION SYSTEM, THE 1972 CENSUS OF MANUFACTURES HAS DELETED SIC 19--ORDNANCE AND ACCESSORIES, AND DISTRIBUTED THE COVERAGE AMONG SIC CODES 34, 36, 37 AND 38. SINCE WE WOULD BE UNABLE TO KEEP IT CURRENT, ORDNANCE WAS DROPPED AS A SEPARATE COMPONENT OF THE TWELFTH DISTRICT MANUFACTURING PRODUCTION INDEX ...CONTINUES ON C-5

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 4:

1/ CONTINUED FROM C-4. BEGINNING IN 1972, HOWEVER, THE COVERAGE IS PICKED UP IN THE AFOREMENTIONED CODES CAUSING A SHARP JUMP IN THE INDEXES FOR THAT YEAR, ESPECIALLY IN SIC 37(WHICH NOW INCLUDES GUIDED MISSILES) AND SIC 38(WHICH NOW INCLUDES OPTICAL INSTRUMENTS AND LENSES).

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 5:

- 1/ SEE FOOTNOTE 1 ON PAGES C-4 AND C-5

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 6:

- 1/ FIGURES ARE BASED ON REPORTS FROM UTILITIES IN THE 12TH DISTRICT.

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 7:

- 1/ NET VALUE OF CONTRACTS OF \$10,000 OR MORE FOR WORK IN EACH STATE AND THE DISTRICT OF COLUMBIA.

SOURCE: DEPARTMENT OF DEFENSE.

PAGE C - 8:

2/ 0.0 INDICATES LESS THAN \$100,000.

SOURCE: ANNUAL AND SEMI-ANNUAL PROCUREMENT REPORT, NASA.

PAGE C - 9:

1/ BEGINNING WITH THE MARCH 1975 ISSUE, THE MONTHLY DATA ARE 12-MONTH MOVING TOTALS. THE MARCH ISSUE ALSO CONTAINS MAJOR DATA REVISIONS RECENTLY MADE BY THE U.S. DEPARTMENT OF AGRICULTURE.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C -10:

1/ WASHINGTON.

2/ CALIFORNIA.

3/ UNITED STATES.

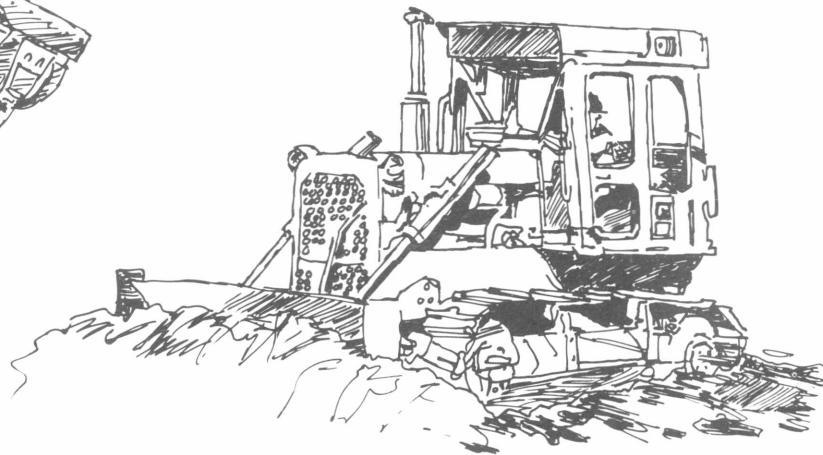
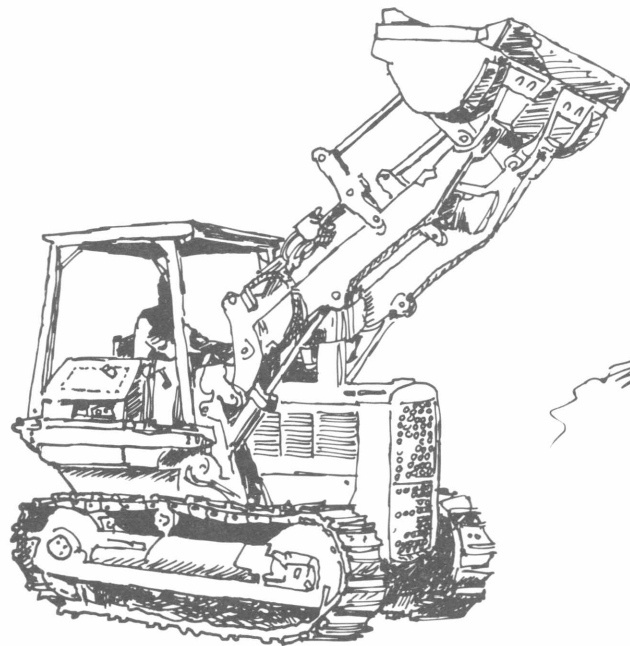
4/ IDAHO.

5/ ALL MONTHLY PRICES ARE AVERAGES FOR THE PERIOD FROM THE 15TH DAY OF THE PREVIOUS MONTH TO THE 15TH DAY OF THE MONTH INDICATED. PRIOR TO THE JULY/AUGUST 1976 ISSUE, THE BARLEY, WHEAT AND BEEF PRICE SERIES WERE AVERAGES OF THE THREE PACIFIC STATES. BECAUSE OF A CHANGE IN THE U.S.D.A.'S REPORTING OF THESE PRICE SERIES, PRICES ARE NOW GIVEN FOR CALIFORNIA BARLEY, WASHINGTON WHEAT AND CALIFORNIA BEEF.

6/ BEGINNING WITH THE JULY/AUGUST 1976 ISSUE, THE PRICE INDEXES ARE CONSTRUCTED WITH A NEW SET OF BASE WEIGHTS DERIVED FROM AVERAGE SALES OVER THE 1971-73 PERIOD. THIS IS THE FIRST ADJUSTMENT OF THESE WEIGHTS BY U.S.D.A. SINCE THE LATE 1950'S.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

# CONSTRUCTION



CONSTRUCTION CONTRACTS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		1 TWELFTH DISTRICT				UNITED STATES			
		2 NON RESIDENTIAL		3 NON BUILDING		2 NON RESIDENTIAL		3 NON BUILDING	
		RESIDENTIAL	RESIDENTIAL	BUILDING	TOTAL	RESIDENTIAL	RESIDENTIAL	BUILDING	TOTAL
1969		4,615	4,065	2,834	11,516	25,527	26,039	16,141	67,707
1970		4,545	3,264	2,993	10,802	24,774	24,393	18,990	68,157
1971		6,500	3,578	2,612	12,690	34,754	25,574	19,283	79,611
1972		7,789	4,101	2,752	14,620	45,269	27,143	13,986	91,620
1973		7,446	4,967	3,045	15,452	46,436	32,167	22,556	100,959
1974		5,774	5,251	3,782	14,772	34,632	34,312	25,879	94,823
1975		6,420	5,012	3,443	14,875	31,348	30,288	28,313	89,949
1976		10,273	4,900	3,824	18,994	43,377	30,656	28,443	102,565
1977		14,145	6,387	5,153	25,680	60,625	36,074	41,540	138,239
1978		15,784	7,878	4,263	27,865	73,573	44,739	39,809	144,882
1978	MAY	15,387	7,794	3,846	26,219	76,791	49,138	40,359	169,792
	JUNE	19,446	7,803	2,917	29,235	76,449	42,306	20,451	139,048
	JULY	15,362	8,633	4,704	28,877	72,040	44,952	40,914	153,768
	AUG	12,814	8,519	3,388	24,877	73,076	45,900	50,180	170,848
	SEPT	17,637	9,132	6,938	33,713	74,814	48,356	44,913	195,273
	OCT	16,975	7,622	24,918	53,630	78,623	47,732	49,366	181,695
	NOV	16,902	8,183	4,262	30,700	77,424	45,436	43,547	170,763
	DEC	15,749	6,934	5,178	26,518	76,703	46,417	40,387	159,362
1979	JAN	16,112	7,965	6,754	30,831	79,342	57,875	39,846	177,064
	FEB	16,874	9,779	4,813	31,467	76,754	49,543	91,906	218,204
	MAR	19,670	9,772	3,908	33,351	76,653	50,339	40,805	167,797
	APR	18,005	10,371	4,036	32,412	62,351	49,057	51,956	163,364
	MAY	19,821	9,098	5,115	34,034	81,139	49,713	25,149	156,002
	JUNE	17,439	10,136	5,346	32,922	72,718	56,819	32,457	161,994
	JULY	19,335	10,484	4,586	34,404	75,447	45,841	36,785	158,074
	AUG	16,979	10,819	3,566	31,364	73,829	53,054	27,614	154,497
	SEPT	16,692	10,897	2,579	30,168	74,202	47,809	30,749	152,760

CONSTRUCTION

1  
RESIDENTIAL BUILDING ACTIVITY  
NUMBER OF UNITS

----- PRIVATE HOUSING PERMITS ISSUED -----											---STARTS--- THOUSANDS		
	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	TWELFTH DISTRICT	WEST	U S	
1959	1,469	25,696	183,886	13,642	1,490	5,084	15,367	5,828	35,676	288,138	321	1,487	
1970	1,656	29,009	193,667	10,638	2,962	8,497	15,593	8,716	27,871	298,609	310	1,441	
1971	1,793	50,408	254,755	12,202	3,837	12,741	25,861	13,291	31,205	406,093	485	2,051	
1972	2,317	56,409	278,244	15,491	4,252	16,664	28,048	17,553	29,135	448,113	528	2,369	
1973	1,623	46,306	218,539	17,747	5,466	13,149	21,042	14,034	26,750	364,324	423	2,044	
1974	1,902	32,034	127,551	16,738	5,530	5,777	14,536	12,032	26,250	242,450	282	1,332	
1975	2,535	18,757	130,870	10,740	7,594	6,930	17,149	13,127	33,998	241,736	274	1,160	
1976	3,743	25,039	220,148	9,254	8,665	11,416	26,514	18,433	46,346	369,558	405	1,548	
1977	5,923	41,899	267,674	8,293	11,433	19,726	37,182	21,357	59,248	472,735	540	1,852	
1978	4,775	60,441	241,800	8,452	8,682	23,934	37,643	20,127	59,528	465,387	546	2,007	
1978	MAY	727	5,505	23,503	704	959	2,280	3,726	2,107	6,546	46,057	546	2,037
	JUN	627	5,433	45,069	718	858	2,393	3,385	1,886	6,030	66,399	538	2,093
	JULY	443	5,402	18,837	625	634	2,012	2,483	1,674	4,717	36,832	559	2,104
	AUG	540	5,557	15,458	582	706	1,492	3,174	1,571	6,009	35,089	565	2,004
	SEPT	487	5,206	16,855	349	571	1,093	2,833	1,889	4,176	33,509	535	2,024
	OCT	399	5,930	17,176	956	906	2,162	2,719	1,448	5,091	36,787	537	2,054
	*NOV	106	4,622	16,445	752	511	1,645	2,653	1,314	3,556	31,604	543	2,107
	DEC	113	4,557	17,228	1,526	331	1,441	2,573	822	2,995	31,586	603	2,074
1979	JAN	297	4,499	13,226	371	277	1,333	1,521	785	3,493	25,802	414	1,679
	FEB	94	3,833	13,375	700	512	1,901	1,892	1,247	3,843	27,397	415	1,381
	MAR	134	4,786	18,252	613	661	1,890	3,023	1,617	5,139	36,115	452	1,786
	APR	302	5,603	20,276	695	731	1,889	2,595	1,766	5,334	39,191	541	1,745
	MAY	394	5,931	20,876	1,063	1,290	1,724	3,427	1,721	5,310	41,736	495	1,830
	JUNE	363	4,313	19,742	1,047	833	1,736	2,955	1,672	5,257	37,973	490	1,923
	JULY	236	5,716	20,169	761	798	1,837	2,836	1,783	5,277	39,413	464	1,791
	AUG	368	4,581	22,239	1,331	771	1,994	3,319	1,814	5,030	41,447	456	1,793
	SEPT	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	563	1,911
	OCT	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	452	1,760

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY  
THOUSANDS OF UNITS  
NOT SEASONALLY ADJUSTED

	PRIVATE HOUSING STARTS		PRIVATE HOUSING COMPLETIONS		UNDER CONSTRUCTION <sup>1</sup> (PRIVATE)		
	WEST	U S	WEST	U S	WEST	U S	
	1969	324	1,467	281	1,400	NA	NA
1970	310	1,433	317	1,420	176	922	
1971	485	2,054	405	1,706	244	1,254	
1972	528	2,359	464	2,032	302	1,542	
1973	423	2,045	461	2,121	272	1,454	
1974	286	1,339	366	1,744	185	1,001	
1975	276	1,161	289	1,333	171	794	
1976	400	1,537	339	1,390	231	922	
1977	531	1,990	445	1,662	321	1,208	
1978	545	2,021	518	1,866	345	1,310	
1978	MAY	54	211	41	146	355	1,298
	JUNE	56	216	51	167	360	1,340
	JULY	52	192	43	166	368	1,363
	AUG	50	191	52	178	367	1,373
	SEPT	44	181	46	181	365	1,371
	OCT	46	192	47	179	364	1,382
	NOV	37	159	46	167	354	1,371
	DEC	39	119	47	171	345	1,310
1979	JAN	28	88	34	130	339	1,265
	FEB	29	85	34	126	334	1,223
	MAR	40	153	40	149	341	1,284
	APR	51	198	43	142	341	1,225
	MAY	51	189	42	155	349	1,258
	JUNE	51	192	45	166	355	1,283
	JULY	43	164	39	150	359	1,296
	AUG	40	170	41	159	358	1,304
	SEPT	45	163	48	180	357	1,289
	OCT	40	168	NA	NA	NA	NA

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY  
NOT SEASONALLY ADJUSTED

	2								1			
	HOMES SOLD		MEDIAN PRICE		FOR SALE		VACANCY RATES		RENTAL UNITS			
	NUMBER (THOUSANDS)		(THOUSANDS OF DOLLARS)		END OF PERIOD (THOUSANDS)		(IN PERCENT)					
	WEST	U S	WEST	U S	WEST	U S	WEST	U S	WEST	U S		
1969	115	450	25.5	24.9	53	228	1.1	1.0	4.7	4.7		
1970	122	486	23.6	22.6	51	227	1.1	1.1	5.4	5.2		
1971	175	656	25.6	25.5	63	294	1.2	1.0	5.3	5.6		
1972	187	718	28.8	29.2	95	416	1.3	1.0	6.1	5.6		
1973	161	620	34.0	33.9	107	458	1.6	1.2	5.8	5.8		
1974	138	501	37.2	37.2	89	407	1.7	1.3	5.7	6.0		
1975	151	543	43.4	41.2	81	383	1.3	1.2	5.3	5.4		
1976	196	639	50.0	45.5	100	436	1.0	1.2	5.1	5.3		
1977	257	819	56.4	51.8	120	408	0.8	1.0	4.4	5.1		
1978	263	817	70.2	59.9	124	419	1.0	1.1	4.9	5.0		
1977	III	62	209	54.1	48.8	121	467	0.9	1.1	5.5	5.4	
	IV	49	170	56.4	51.8	120	408	0.8	1.0	4.4	5.1	
1978	I	66	195	60.0	53.2	121	398	1.0	1.0	4.4	5.0	
	II	76	242	62.0	56.7	133	422	0.9	0.9	5.1	5.1	
	III	68	207	63.2	57.3	127	419	1.0	1.0	4.8	5.0	
	IV	53	173	70.2	59.9	124	419	1.0	1.1	4.9	5.0	
1979	I	67	186	66.7	60.4	122	408	1.2	1.0	4.5	4.8	
	II	63	204	73.0	64.2	120	423	1.4	1.1	5.1	5.0	

CONSTRUCTION

CHARACTERISTICS OF CONVENTIONAL NEW HOME LOANS  
NOT SEASONALLY ADJUSTED

	-----EFFECTIVE RATE----- <sup>1</sup>				-----TERM TO MATURITY-----				-----LOAN TO PRICE RATIO-----				
	PERCENT				YEARS				PERCENT				
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	
1969	8.25	8.57	9.00	8.49	25.4	27.9	29.5	27.4	71.9	77.1	79.3	72.0	
1970	8.38	8.30	8.25	8.15	25.8	29.8	29.8	27.0	73.8	78.8	73.2	79.2	
1971	7.77	7.66	7.65	7.48	26.6	29.5	29.3	26.9	74.5	78.5	78.6	78.9	
1972	7.66	7.48	7.58	7.69	27.5	29.7	29.6	27.6	78.0	83.0	82.6	86.2	
1973	8.49	8.33	8.54	8.94	25.6	29.4	29.2	23.2	75.5	80.1	74.8	72.0	
1974	9.37	9.57	9.86	9.39	27.5	29.6	29.1	25.1	75.5	78.1	70.4	70.6	
1975	9.01	9.12	9.44	NA	27.8	29.7	29.8	NA	76.9	81.2	82.6	NA	
1976	9.10	9.25	9.22	9.40	27.8	29.6	30.0	28.5	74.8	79.6	77.3	80.3	
1977	9.09	9.35	9.30	9.43	28.0	29.7	29.9	28.1	75.5	73.7	77.3	77.3	
1978	10.02	10.43	10.31	10.25	28.1	29.9	30.0	28.9	75.1	74.7	77.2	82.5	
1978	MAY	9.37	9.74	9.75	9.60	27.7	29.8	29.9	28.9	75.5	76.4	73.0	75.9
	JUNE	9.46	9.85	9.91	9.80	28.3	29.6	30.0	29.0	75.6	74.4	74.1	77.9
	JULY	9.57	9.96	10.00	9.74	28.2	29.7	30.0	29.2	75.3	74.4	73.6	77.2
	AUG	9.70	10.11	10.07	10.00	28.0	29.8	29.9	29.0	75.3	77.0	75.3	75.0
	SEPT	9.73	10.07	10.09	10.15	27.8	29.7	29.9	29.0	74.1	74.4	75.0	77.9
	OCT	9.83	10.30	9.96	10.08	28.0	29.8	30.0	29.2	74.4	74.3	76.4	74.6
	NOV	9.87	10.09	10.04	10.13	27.9	29.8	30.0	28.8	74.4	77.0	73.5	76.7
	DEC	10.02	10.43	10.31	10.25	28.1	29.9	30.0	28.9	75.1	74.7	77.2	82.5
1979	JAN	10.18	10.23	10.36	10.28	28.6	30.0	30.0	28.7	74.7	74.8	63.7	79.6
	FEB	10.20	10.57	10.65	10.66	28.6	29.8	30.0	27.9	74.5	77.2	74.6	81.1
	MAR	10.30	10.50	10.63	10.76	28.5	29.9	30.0	28.4	75.4	69.6	77.0	77.5
	APR	10.36	10.64	10.63	10.52	29.0	30.0	29.7	29.1	75.1	76.7	73.3	80.4
	MAY	10.47	10.75	10.74	10.60	28.2	29.9	29.8	29.2	73.2	73.7	74.7	78.2
	JUNE	10.66	10.96	10.94	10.87	28.4	29.8	29.9	29.6	73.5	75.9	75.2	74.8
	JULY	10.78	11.44	11.21	11.02	28.1	29.8	29.9	28.8	73.0	76.0	74.7	71.1
	AUG	11.01	11.05	11.30	11.10	28.1	29.9	30.0	29.4	73.1	73.8	74.2	76.3
	SEPT	11.02	11.33	11.43	11.14	28.6	30.0	30.0	29.4	73.4	74.4	76.4	72.3

CONSTRUCTION



RENTS & HOMEOWNERSHIP COSTS  
1967=100  
NOT SEASONALLY ADJUSTED

RESIDENTIAL RENT						HOMEOWNERSHIP COSTS					
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	
1969	105.7	105.9	111.3	108.4	109.3	116.0	113.8	119.4	119.8	114.6	
1970	110.1	111.9	119.3	109.1	119.1	128.5	123.6	131.5	129.4	122.3	
1971	115.2	116.3	125.4	105.9	124.0	133.7	128.6	131.6	128.7	125.8	
1972	119.2	118.5	129.2	105.7	127.7	140.1	133.7	138.5	133.9	130.9	
1973	124.3	121.7	133.2	109.5	133.1	146.7	139.0	145.6	144.0	136.5	
1974	130.6	128.0	138.7	119.1	142.9	163.2	152.3	160.6	161.7	142.2	
1975	137.3	134.8	144.8	130.8	150.4	181.7	178.6	183.1	181.5	147.3	
1976	144.7	144.3	153.3	141.1	156.8	191.7	195.7	196.1	191.4	154.9	
1977	153.5	153.7	164.7	153.6	163.5	204.9	212.1	213.4	212.7	157.6	
1978	164.0	171.7	177.3	169.0	174.1	227.2	231.4	245.4	247.9	167.5	
1978	MAY	162.7	169.2	NA	165.7	NA	222.5	230.8	NA	245.5	NA
	JUNE	163.6	171.4	177.9	NA	174.6	225.3	233.5	251.7	NA	166.7
	JULY	164.2	179.4	NA	169.0	NA	228.3	235.5	NA	247.8	NA
	AUG	165.1	174.0	181.4	NA	173.0	230.6	235.4	264.9	NA	167.5
	SEPT	166.4	176.2	NA	173.3	NA	234.2	239.8	NA	265.3	NA
	OCT	167.4	178.5	179.3	NA	175.7	237.0	238.2	249.7	NA	174.7
	NOV	168.5	177.7	NA	173.7	NA	238.8	237.1	NA	265.3	NA
	DEC	169.5	177.1	180.9	NA	182.3	239.5	229.6	239.2	NA	175.4
1979	JAN	170.3	179.2	NA	182.4	NA	241.6	233.4	NA	242.5	NA
	FEB	171.0	180.1	182.3	NA	186.5	245.6	238.1	242.2	NA	182.9
	MAR	171.3	180.5	NA	184.6	NA	249.2	240.2	NA	257.8	NA
	APR	172.0	182.5	183.4	NA	185.9	251.7	247.4	249.8	NA	191.0
	MAY	173.3	186.0	NA	186.6	NA	254.9	253.1	NA	265.5	NA
	JUNE	174.7	187.6	183.7	NA	184.9	258.8	255.8	252.0	NA	195.8
	JULY	175.9	188.8	NA	202.2	NA	263.0	259.9	NA	272.1	NA
	AUG	177.5	191.5	194.8	NA	186.1	267.6	265.7	262.1	NA	199.6
	SEPT	179.0	194.6	NA	203.5	NA	271.9	271.4	NA	282.4	NA

CONSTRUCTION

PAGE D - 2:

1/ NOT INCLUDING ALASKA AND HAWAII.

2/ INCLUDES COMMERCIAL, MANUFACTURING, EDUCATIONAL AND SCIENCE BUILDINGS, HOSPITAL AND OTHER HEALTH FACILITIES, PUBLIC BUILDINGS, RELIGIOUS BUILDINGS, AND RECREATIONAL FACILITIES.

3/ INCLUDES AWARDS FOR THE CONSTRUCTION OF SUCH FACILITIES AS STREETS AND HIGHWAYS, BRIDGES, DAMS AND RESERVOIRS, WATER SUPPLY, ELECTRIC POWER AND HEATING FACILITIES, COMMUNICATIONS AND WASTE DISPOSAL SYSTEMS, AND RIVER AND HARBOR PROJECTS.

SOURCE: F W DODGE CO; DATA ARE SEASONALLY ADJUSTED BY FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE D - 3:

1/ DATA BEGINNING JANUARY 1973 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO CHANGES IN AREA COVERAGE. ANNUAL TOTALS REFLECT REVISIONS NOT DISTRIBUTED TO MONTHS.

2/ THE WEST INCLUDES MONTANA, WYOMING, COLORADO, AND NEW MEXICO IN ADDITION TO TWELFTH FEDERAL RESERVE DISTRICT STATES. THESE DATA ARE SEASONALLY ADJUSTED AT ANNUAL RATES. ANNUAL FIGURES ARE AN AVERAGE OF MONTHLY SEASONALLY ADJUSTED ANNUAL RATE OBSERVATIONS. FOR ACTUAL ANNUAL FIGURES SEE PAGE D-6.

SOURCE: U.S. BUREAU OF THE CENSUS.

PAGE D - 4:

1/ DATA ARE AS OF END OF PERIOD.

SOURCE: U.S. DEPARTMENT OF COMMERCE, C20, C22.

PAGE D - 5:

1/ ANNUAL DATA ARE AS OF FOURTH QUARTER.

2/ NEW, SINGLE FAMILY UNITS ONLY.

SOURCE: U.S. BUREAU OF THE CENSUS

PAGE D - 6:

1/ THE EFFECTIVE RATE REPRESENTS THE CONTRACT INTEREST RATE PLUS FEES AND CHARGES AMORTIZED OVER A 10-YEAR PERIOD. THE AVERAGE RATE FOR EACH SMSA AS WELL AS THE NATIONAL AVERAGE IS BASED UPON INFORMATION SUPPLIED BY EACH TYPE OF LENDER PARTICIPATING IN A MONTHLY SURVEY: SAVINGS AND LOAN ASSOCIATIONS, COMMERCIAL BANKS, INSURANCE COMPANIES, MORTGAGE COMPANIES.

2/ JANUARY 1973 BEGINS A NEW SERIES. THE NEW SERIES RESULTS FROM CHANGES IN: (A) THE SAMPLE OF LENDERS PROVIDING THE INFORMATION FROM WHICH THE AVERAGES ARE COMPILED, (B) THE STATISTICAL PROCEDURES USED IN COMPUTING THE AVERAGES, (C) THE TIMING OF THE MEASUREMENT, AND (D) DEFINITIONS. CONSEQUENTLY, THE "NEW" AND "OLD" SERIES ARE NOT COMPLETELY COMPARABLE. THE FOLLOWING DATA ARE THE "OLD" SERIES FOR JANUARY AND FEBRUARY 1972 RESPECTIVELY. EFFECTIVE RATE: US-7.67, 7.68; LA-7.56, 7.58; SF-7.63, 7.64; SEA-7.31, 7.55; TERM TO MATURITY: US-27.5, 27.9; LA-29.3, 29.9; SF-29.9, 30.0; SEA-29.0, 29.3; LOAN TO PRICE RATIO: US-78.5, 78.9; LA-84.8, 83.3; SF-82.1, 85.9; SEA-87.8, 82.3.

SOURCE: FEDERAL HOME LOAN BANK BOARD.

PAGE D - 7: SOURCE: U.S. BUREAU OF LABOR STATISTICS.

# COMMERCIAL BANKING



TWELFTH FEDERAL RESERVE DISTRICT  
BORROWINGS AND RESERVE POSITION OF MEMBER BANKS  
MILLIONS OF DOLLARS - NOT SEASONALLY ADJUSTED  
AVERAGES OF DAILY FIGURES

	TOTAL DEPOSITS	TOTAL RESERVES HELD	TOTAL REQUIRED RESERVES	---BORROWINGS AT F.R. BANK---		NET RESERVE POSITION (FREE RESERVES)	
				20 EXCESS RESERVES	20 TOTAL SEASONAL		
1973	71,155	5,671	5,637	34	155	1	-120
1974	78,604	6,340	6,254	86	206	0	-119
1975 10/	85,403	6,174	6,127	47	21	0	26
1976	88,670	6,048	6,009	39	5	0	34
1977	96,713	6,481	6,451	31	37	0	-5
1978	109,553	7,319	7,294	25	50	0	-23
1976 IV	91,048	6,186	6,154	32	5	0	27
1977 I	92,818	6,236	6,208	27	6	0	22
II	95,192	6,319	6,309	10	8	0	2
III	97,814	6,551	6,505	45	55	0	-8
IV	101,029	6,821	6,781	40	79	0	-38
1978 I	103,780	6,912	6,888	25	31	0	-6
II	108,133	7,111	7,088	23	71	0	-47
III	111,760	7,389	7,355	33	58	0	-24
IV	114,537	7,866	7,846	19	37	0	-17
1979 I	113,834	8,053	8,040	13	68	0	-54
II	113,551	7,917	7,894	22	116	0	-93
III	116,658	8,134	8,114	20	143	0	-122
1978 MAY	107,303	7,100	7,068	32	112	0	-79
JUNE	110,353	7,184	7,164	20	68	0	-47
JULY	111,280	7,399	7,367	32	52	0	-20
AUG	110,797	7,370	7,332	39	70	0	-30
SEPT	113,445	7,401	7,372	28	50	0	-21
OCT	113,607	7,600	7,588	13	35	0	-21
NOV	114,121	7,782	7,773	9	40	0	-30
DEC	115,937	8,237	8,198	39	36	0	3
1979 JAN	115,704	8,397	8,384	14	87	0	-72
FEB	112,777	7,912	7,899	13	71	0	-57
MAR	112,554	7,763	7,751	12	40	0	-27
APR	114,717	7,933	7,895	37	61	0	-22
MAY	112,558	7,969	7,952	18	173	0	-154
JUNE	113,626	7,834	7,822	13	101	0	-88
JULY	115,788	8,106	8,093	24	205	0	-180
AUG	116,222	8,127	8,108	19	121	0	-101
SEPT	118,073	8,171	8,152	19	111	0	-91
OCT	120,027	8,345	8,316	30	125	0	-94

BANKING

FEDERAL FUNDS AND RELATED TRANSACTIONS OF SEVEN TWELFTH DISTRICT BANKS  
MILLIONS OF DOLLARS - AVERAGES OF DAILY FIGURES

	INTERBANK	FEDERAL FUNDS TRANSACTIONS				RELATED TRANSACTIONS WITH U. S. GOV'T			
		GROSS PURCHASES	ONE DAY GROSS SALES	NET PURCHASES OF BUYING BANKS	NET SALES OF SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS	BORROWINGS FROM DEALERS	NET DEALER POSITION
1973		2,229.7	1,884.1	1,373.6	1,028.0	345.6	296.1	154.4	141.7
1974		2,818.7	1,481.3	1,967.5	630.1	1,337.4	617.6	162.9	454.7
1975		3,008.4	1,439.8	2,099.3	530.7	1,568.6	779.8	64.8	715.0
1976		2,817.6	2,337.1	1,895.4	1,414.9	480.5	479.2	138.8	340.3
1977		3,025.1	2,711.1	1,945.0	1,631.0	314.1	509.9	182.3	327.6
1978		3,340.0	2,595.4	1,990.9	1,246.3	744.6	453.6	367.6	86.1
1976	IV	2,903.2	2,501.1	1,985.3	1,583.2	402.1	663.1	305.8	357.2
1977	I	2,871.1	2,479.7	1,804.0	1,412.5	391.5	417.3	159.0	258.4
	II	2,909.4	2,953.3	1,896.8	1,940.8	-43.9	467.2	197.4	269.9
	III	2,978.2	2,686.2	2,076.0	1,784.0	292.0	525.6	229.8	295.8
	IV	3,337.2	2,722.6	2,048.3	1,433.8	614.6	626.9	142.5	484.4
1978	I	3,562.9	2,556.2	2,283.7	1,277.0	1,006.7	668.5	258.6	406.9
	II	3,424.8	2,722.1	2,198.7	1,496.1	702.6	286.0	293.1	-7.0
	III	3,191.9	2,785.2	1,855.1	1,448.4	406.7	305.8	490.7	-184.9
	IV	3,208.4	2,381.0	1,843.7	1,316.4	827.3	562.4	425.6	136.8
1979	I	3,439.5	2,188.7	2,296.8	1,046.0	1,250.8	624.8	200.8	424.0
	II	3,437.2	2,178.6	2,411.1	1,152.4	1,258.6	630.8	367.0	263.8
	III	3,378.4	2,694.9	2,113.6	1,430.2	683.5	592.0	820.5	-228.5
1978	MAY	3,255.2	2,784.7	2,134.0	1,663.4	470.6	247.6	351.9	-104.2
	JUNE	3,080.8	3,134.4	2,005.5	2,059.5	-53.5	423.9	373.4	50.6
	JULY	3,231.0	3,372.0	1,721.8	1,862.9	-141.0	252.9	595.2	-342.2
	AUG	3,236.5	2,249.6	1,951.2	964.3	987.0	235.5	490.0	-254.4
	SEPT	3,105.5	2,732.3	2,001.7	1,628.4	373.3	433.0	383.6	49.4
	OCT	3,264.3	2,589.3	1,939.4	1,264.4	675.0	400.0	612.3	-212.2
	NOV	3,301.8	2,238.9	2,012.2	949.2	1,062.9	556.5	373.9	182.6
	DEC	3,062.0	2,310.3	1,641.9	890.2	751.7	730.3	288.8	441.5
1979	JAN	3,251.1	2,127.7	2,055.9	932.5	1,123.4	671.6	109.9	561.8
	FEB	3,460.3	2,049.8	2,255.6	845.0	1,410.5	603.8	178.0	425.9
	MAR	3,609.1	2,375.2	2,614.4	1,380.4	1,233.9	596.8	312.2	284.5
	APR	3,614.1	1,785.2	2,458.8	630.0	1,828.9	722.5	231.1	491.4
	MAY	3,348.2	1,846.6	2,434.4	932.8	1,501.6	590.3	332.4	257.9
	JUNE	3,352.3	2,915.0	2,462.5	2,025.2	437.3	580.9	538.5	42.3
	JULY	3,586.9	2,297.5	2,299.8	1,010.3	1,289.4	543.4	715.0	-171.5
	AUG	3,223.7	2,715.4	2,111.1	1,602.8	508.3	636.3	913.3	-276.9
	SEPT	3,322.8	3,084.5	1,952.1	1,713.9	238.3	596.3	833.7	-237.3
	OCT	2,832.7	2,539.9	1,629.2	1,336.5	292.8	577.0	458.9	118.2

TWELFTH DISTRICT 1  
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

LAST WED		2		3		4		5		
		LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SECURITIES	OTHER SECURITIES	DEMAND DEP ADJUSTED	TIME & SAV DEPOSITS
1969	7/	57,788	43,117	42,311	15,989	12,972	5,368	9,303	20,456	32,659
1970		63,528	45,171	43,882	16,853	13,127	6,789	11,568	21,036	39,401
1971	8/	71,930	50,035	48,864	18,079	14,917	7,733	14,212	23,081	46,130
1972		81,150	58,706	57,179	20,143	17,817	7,925	14,519	26,026	51,788
1973		92,694	70,182	68,788	24,644	21,572	6,483	16,029	27,897	58,801
1974		100,810	78,110	76,182	28,441	23,688	6,213	16,487	28,435	68,787
1975		105,341	77,523	75,797	27,648	23,491	11,265	16,553	30,481	74,758
1976		113,733	84,642	82,172	27,572	25,036	12,015	17,076	33,812	78,241
1977		128,699	99,747	97,735	31,058	33,013	10,281	18,671	37,479	87,662
1978		149,431	120,466	118,183	35,416	42,562	9,508	19,457	39,630	100,405
1978	MAY	138,729	109,346	106,729	34,195	36,889	10,542	18,841	40,118	93,808
	JUNE	140,228	110,790	108,834	34,317	37,128	10,713	18,725	39,473	95,752
	JULY	142,870	113,584	109,662	34,606	38,352	10,787	18,498	40,646	95,442
	AUG	144,744	114,641	111,800	35,023	39,420	11,799	18,305	41,281	97,124
	SEPT	146,901	115,697	112,662	34,714	40,128	12,456	18,747	42,590	98,709
	OCT	149,027	118,016	114,925	34,963	40,847	11,847	19,163	40,561	99,985
	NOV	151,837	121,533	118,289	36,061	41,932	10,960	19,344	41,674	102,641
	DEC	149,431	120,466	118,183	35,416	42,562	9,508	19,457	39,630	100,405
1979	JAN	154,302	123,751	121,617	35,604	43,756	10,648	19,903	41,513	101,892
	FEB	157,081	125,957	123,448	36,292	44,475	11,186	19,938	41,752	102,888
	MAR	156,532	126,175	124,547	36,769	45,135	10,272	20,086	41,021	101,387
	APR	158,412	127,177	125,361	37,109	45,771	10,392	20,842	44,223	100,791
	MAY	161,403	129,208	127,884	38,066	46,473	11,201	20,995	43,177	100,998
	JUNE	161,771	130,543	128,750	38,313	47,123	10,254	20,974	42,135	103,191
	JULY	165,098	132,987	130,827	39,151	47,880	11,231	20,880	43,083	104,063
	AUG	168,849	135,413	133,426	39,823	48,818	11,892	21,544	43,775	106,274
	SEPT	170,821	137,218	134,878	39,360	49,556	11,879	21,723	42,896	107,923
	OCT	173,251	139,930	137,883	40,236	50,742	11,756	21,566	43,408	110,522

CALIFORNIA  
LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

1

LAST WED	2		3		4			5			
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SEC	OTHER SEC	TOTAL DEM DEP	DEM DEP ADJUSTED	TIME & SAV DEPOSITS	
1969	41,401	31,141	30,593	11,931	9,535	3,620	6,640	18,389	14,155	23,396	
1970	45,538	32,571	31,422	12,600	9,592	4,856	8,111	19,090	14,581	28,465	
1971	51,354	35,701	35,008	13,296	10,871	5,658	9,995	20,722	15,834	33,497	
1972	57,514	41,824	40,969	14,719	12,784	5,804	9,886	24,545	17,679	37,238	
1973	66,389	50,623	49,812	18,426	15,591	4,790	10,976	25,626	19,182	42,534	
1974	72,058	56,239	55,018	20,875	17,029	4,783	11,036	25,494	19,285	50,962	
1975	74,028	54,647	53,523	19,903	16,657	8,541	10,840	27,468	20,417	54,635	
1976	79,152	59,329	57,196	19,131	18,341	8,678	11,145	28,968	23,132	55,337	
1977	88,866	69,090	67,697	21,253	23,530	7,125	12,651	33,861	25,566	61,888	
1978	103,312	84,278	83,398	24,390	30,889	6,095	12,938	34,870	26,956	70,036	
1978	MAY	95,790	76,334	74,539	23,779	26,942	6,928	12,528	35,730	27,587	66,020
	JUNE	96,807	76,979	75,239	23,457	26,328	7,439	12,390	36,355	26,345	67,563
	JULY	98,841	79,195	76,709	23,727	27,519	7,413	12,233	36,162	27,057	66,958
	AUG	100,052	79,882	78,356	24,061	28,406	8,267	11,903	36,714	27,550	68,185
	SEPT	101,945	80,534	78,988	23,853	28,854	9,179	12,232	36,437	26,931	69,623
	OCT	103,396	82,244	80,646	24,178	29,410	8,323	12,828	36,452	26,545	70,309
	NOV	105,136	84,640	83,103	24,790	30,132	7,671	12,825	35,452	27,695	72,071
	DEC	103,312	84,278	83,398	24,390	30,889	6,095	12,938	34,870	26,956	70,036
1979	JAN p	106,731	86,824	86,085	24,219	31,811	6,751	13,157	37,771	27,782	70,646
	FEB p	108,911	88,249	87,469	24,714	32,426	7,616	13,046	38,277	27,761	71,326
	MAR p	108,733	88,999	88,498	25,114	32,934	6,550	13,184	36,853	27,020	69,509
	APR p	110,379	89,046	88,827	25,051	33,376	7,557	13,776	38,499	29,483	68,268
	MAY p	111,563	90,688	90,715	25,818	33,957	6,982	13,893	38,991	29,047	68,613
	JUNE p	112,456	91,911	91,396	25,986	34,517	6,658	13,888	35,627	28,141	70,340
	JULY p	114,691	93,410	92,940	26,577	35,117	7,496	13,784	38,441	28,722	71,023
	AUG p	117,436	95,140	95,001	27,058	35,906	7,918	14,378	39,569	29,333	72,625
	SEPT p	119,290	96,613	96,310	26,737	36,498	8,324	14,353	39,336	28,367	73,876
	OCT p	121,520	99,206	99,002	27,424	37,497	7,994	14,321	40,393	28,617	75,740

BANKING

FOR FOOTNOTES, SEE END OF SECTION

9  
 TWELFTH DISTRICT  
 MEMBER BANK DEPOSITS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED - AVERAGES OF DAILY FIGURES

	TOTAL	TIME AND SAVINGS	NET DEMAND <sup>4</sup>	PRIVATE DEMAND	U S GOVT DEMAND <sup>4</sup>
1969	47,020.5	28,589.8	18,430.7	17,605.2	825.5
1970	52,742.3	33,848.1	18,894.2	18,016.1	878.1
1971	59,580.1	39,109.9	20,470.2	19,661.5	808.7
1972	66,253.0	43,622.9	22,630.1	21,655.9	974.2
1973	73,242.0	49,843.8	23,398.2	22,634.4	763.8
1974	81,552.5	57,574.5	23,978.0	23,365.7	612.2
1975 10/	88,132.4	62,671.9	25,460.5	24,852.9	607.7
1976	92,125.1	64,447.7	27,677.4	27,064.1	613.3
1977	102,486.4	71,996.3	30,490.1	29,848.8	641.3
1978	115,409.9	82,680.1	32,729.7	32,155.7	574.0
1978 MAY	107,410.4	76,074.8	31,635.6	31,310.1	325.5
JUNE	111,355.6	78,091.1	33,264.5	32,281.7	982.8
JULY	111,614.4	78,496.3	33,118.1	32,626.4	491.7
AUG	111,019.0	78,347.8	32,671.2	32,194.4	476.8
SEPT	113,444.5	80,262.7	33,181.9	32,585.6	596.3
OCT	112,929.3	79,725.2	33,204.1	32,757.6	446.5
NOV	114,235.4	81,523.0	32,712.4	32,133.5	578.9
DEC	115,409.9	82,680.1	32,729.7	32,155.7	574.0
1979 JAN	114,519.0	82,556.0	31,964.0	31,781.0	183.0
FEB	113,644.0	82,440.0	31,205.0	30,999.0	206.0
MAR	113,461.3	82,208.0	31,253.3	30,878.0	375.3
APR	114,259.5	81,200.5	33,059.0	32,337.6	721.4
MAY	112,970.0	80,452.0	32,518.0	32,256.0	262.0
JUNE	114,658.2	81,155.1	33,503.1	32,570.5	932.6
JULY	116,136.7	82,527.3	33,609.5	33,387.7	221.8
AUG	116,455.1	83,456.9	32,998.2	32,606.2	392.0
SEPT	118,072.6	85,187.0	32,885.6	32,572.5	313.1
OCT	119,315.3	86,383.1	32,932.2	32,783.4	148.8

BANKING



TWELFTH DISTRICT 18  
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

		----- LOANS -----							
		16	2	11					
LAST WED		LOANS ADJUSTED AND INVESTMENTS	LOANS ADJUSTED	FED FUNDS SOLD	TOTAL OTHER LOANS	COMMERCIAL & INDUSTRIAL	REAL ESTATE	CONSUMER INSTALMENT	NON-BANK FINANCIAL
1977	DEC	NA	80,196	NA	NA	24,882	26,560	NA	3,875
1978	JAN	NA	81,758	5,000	78,762	24,721	26,987	NA	3,679
	FEB	NA	81,105	3,588	79,397	25,142	27,429	NA	3,708
	MAR	NA	83,161	4,668	81,260	25,632	28,110	NA	3,810
	APR	NA	85,063	3,898	83,071	26,364	28,491	NA	3,768
	MAY	NA	87,270	6,375	85,430	27,114	29,347	NA	3,770
	JUNE	NA	88,748	5,019	87,270	27,391	30,056	NA	3,863
	JULY	NA	90,649	6,107	88,077	27,114	30,772	NA	3,874
	AUG	NA	91,338	4,416	89,633	27,261	31,684	NA	4,057
	SEPT	NA	92,474	4,551	90,852	27,328	32,325	NA	3,972
	OCT	NA	93,629	5,729	92,084	27,545	32,915	NA	3,882
	NOV	NA	96,247	4,578	94,424	28,439	33,727	NA	3,884
	DEC	NA	98,297	7,091	96,068	28,447	34,380	NA	4,149
1979	JAN	120,160	98,102	4,676	97,409	27,934	35,347	20,432	4,689
	FEB	121,386	99,220	4,333	98,655	28,492	35,731	20,723	4,426
	MAR	122,053	99,726	3,896	99,309	28,747	36,229	21,090	4,378
	APR	124,594	101,575	4,262	101,150	29,608	36,696	21,528	4,433
	MAY	126,293	103,373	5,060	103,071	29,957	37,468	21,976	4,551
	JUNE	127,805	105,429	4,326	105,007	30,178	38,310	22,338	4,781
	JULY	129,043	106,530	3,503	106,205	30,543	38,989	22,483	4,627
	AUG	131,615	108,636	4,563	108,293	30,914	39,901	23,048	4,793
	SEPT	133,760	110,579	6,094	109,828	30,933	40,651	23,298	4,835
	OCT	135,109	112,063	5,679	111,744	31,390	41,719	23,846	5,218
	NOV								
	DEC								

NEW SERIES: Monthly data available from 1972.

SOURCE: Federal Reserve Bank of San Francisco. F.R. 2416x Release.

TWELFTH DISTRICT 18  
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

		----- INVESTMENT ACCOUNT SECURITIES -----			
LAST	WED	TOTAL	U S TREASURY SECURITIES	OBLIG STATE & POLITICAL SUBDIVISIONS	OTHER SECURITIES
1977	DEC	NA	NA	NA	NA
1978	JAN	NA	NA	NA	NA
	FEB	NA	NA	NA	NA
	MAR	NA	NA	NA	NA
	APR	NA	NA	NA	NA
	MAY	NA	NA	NA	NA
	JUNE	NA	NA	NA	NA
	JULY	NA	NA	NA	NA
	AUG	NA	NA	NA	NA
	SEPT	NA	NA	NA	NA
	OCT	NA	NA	NA	NA
	NOV	NA	NA	NA	NA
	DEC	NA	NA	NA	NA
1979	JAN	22,058	7,560	10,193	4,305
	FEB	22,166	7,658	10,130	4,378
	MAR	22,327	7,776	10,239	4,312
	APR	23,019	7,924	10,616	4,479
	MAY	22,920	7,698	10,755	4,467
	JUNE	22,376	7,404	10,317	4,655
	JULY	22,513	7,506	10,068	4,939
	AUG	22,979	7,481	10,386	5,112
	SEPT	23,181	7,643	10,233	5,305
	OCT	23,046	7,396	10,288	5,362
	NOV				
	DEC				

NEW SERIES

SOURCE: Federal Reserve Bank of San Francisco, F.R. 2416x Release.

TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

18

LAST WED	TOTAL DEPOSITS	----- DEMAND ----- 5			----- TIME & SAVINGS -----				MEMORANDA
		TOTAL	DEMAND ADJUSTED	DEP U S GOVT	TOTAL	SAVINGS	TIME IPC	STATE & LOCAL	12 LARGE NEG CD'S
1977 DEC	111,202	40,206	28,391	701	70,996	30,139	31,301	6,529	14,808
1978 JAN	106,400	36,431	27,738	328	69,969	30,271	30,666	6,551	13,275
FEB	108,155	38,105	26,640	574	70,049	30,284	30,974	6,361	13,226
MAR	110,251	37,008	28,741	529	73,243	30,819	33,308	6,285	15,822
APR	111,160	38,715	28,725	454	72,446	30,299	32,530	6,969	14,928
MAY	116,163	40,675	28,225	259	75,489	30,524	35,139	6,884	17,461
JUNE	115,431	39,096	28,952	555	76,335	30,536	35,979	6,532	18,186
JULY	115,478	39,903	29,695	481	75,575	30,485	35,907	6,476	17,236
AUG	116,546	39,694	29,824	226	76,852	30,453	36,721	6,492	18,114
SEPT	118,788	40,235	29,375	978	78,553	30,730	37,875	6,322	19,503
OCT	119,458	41,104	29,686	919	78,353	30,574	38,503	6,434	18,836
NOV	120,345	40,756	30,136	251	79,590	30,280	40,174	6,672	19,469
DEC	124,118	43,078	30,510	302	81,040	30,207	41,411	7,078	20,312
1979 JAN	121,012	40,325	29,393	375	80,687	29,690	41,354	7,461	18,979
FEB	120,989	40,502	28,841	231	80,487	29,567	41,350	7,374	18,744
MAR	119,251	39,107	28,900	207	80,144	29,900	40,732	7,272	17,881
APR	121,983	42,575	31,395	423	79,408	29,663	40,383	7,255	17,167
MAY	121,964	42,186	29,722	226	79,778	29,734	40,712	7,340	16,849
JUNE	122,698	41,345	30,038	395	81,353	30,014	42,451	6,829	18,211
JULY	123,159	41,840	30,697	425	81,319	30,576	42,106	6,612	17,921
AUG	124,987	41,945	30,981	163	83,042	30,401	44,233	6,407	19,163
SEPT	127,606	42,785	30,182	409	84,821	30,078	46,424	6,389	20,541
OCT	131,081	45,179	31,221	351	85,902	29,264	48,333	6,455	20,737
NOV									
DEC									

NEW SERIES: Monthly data available from 1972.

SOURCE: Federal Reserve Bank of San Francisco, F.R. 2416x Release.

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 TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969 10/	39,416	12,764	53,724	25,040	28,684
1970	41,774	16,213	59,172	24,730	34,442
1971 8/	46,280	19,315	66,744	26,591	40,153
1972	53,883	19,157	74,531	30,134	44,397
1973	64,479	19,387	82,191	31,683	50,508
1974	71,972	19,577	93,905	34,081	59,824
1975 10/	70,364	24,159	100,553	36,728	63,825
1976	76,660	24,844	103,212	36,719	66,493
1977	89,135	25,022	115,538	42,311	73,526
1978	106,887	23,888	128,036	44,985	83,051
1978 MAY	95,794	23,026	120,428	42,680	77,748
JUNE	96,218	23,065	119,505	41,000	78,505
JULY	98,166	22,633	119,628	41,866	77,762
AUG	98,071	22,965	120,857	41,669	79,188
SEPT	99,494	23,838	123,220	42,313	80,907
OCT	101,477	23,579	123,480	43,072	80,408
NOV	102,620	23,631	124,216	42,545	81,671
DEC	106,887	23,888	128,036	44,985	83,051
1979 JAN	104,145	23,903	124,140	41,819	82,321
FEB	105,048	23,738	124,153	41,966	82,187
MAR	105,279	23,911	122,222	40,505	81,717
APR	107,264	24,609	124,777	43,981	80,796
MAY	109,868	24,566	124,624	43,600	81,024
JUNE	111,112	23,895	125,170	42,608	82,562
JULY	111,700	24,032	125,955	43,366	82,589
AUG	114,796	24,762	127,620	43,421	84,199
SEPT	117,845	24,754	130,239	44,308	85,931
OCT	119,129	24,605	133,558	46,771	86,787

BANKING

ALASKA  
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	191	145	377	184	193
1970	213	175	436	195	241
1971 8/	266	188	498	223	275
1972	313	227	572	249	323
1973	375	216	601	281	320
1974	472	226	761	398	363
1975	578	314	969	524	445
1976	651	314	1,029	535	484
1977	868	279	1,122	569	553
1978	879	300	1,145	543	602
1978 MAY	879	266	1,131	568	563
JUNE	894	267	1,126	548	578
JULY	866	264	1,136	542	594
AUG	959	275	1,185	565	620
SEPT	944	281	1,205	594	611
OCT	916	284	1,197	584	613
NOV	904	282	1,149	533	716
DEC	879	300	1,145	543	602
1979 JAN	851	288	1,105	502	603
FEB	841	284	1,092	503	589
MAR	860	286	1,060	480	580
APR	846	304	1,078	503	575
MAY	886	297	1,093	518	575
JUNE	903	293	1,124	519	605
JULY	942	319	1,185	566	619
AUG	947	330	1,195	569	626
SEPT	908	345	1,170	561	609
OCT	907	367	1,175	564	611

ARIZONA  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	1,736	412	2,285	1,021	1,264
1970	1,849	584	2,483	1,007	1,476
1971 8/	2,189	884	2,963	1,825	1,138
1972	2,700	856	3,511	1,320	2,191
1973	3,131	772	3,788	1,375	2,413
1974	3,177	870	3,859	1,432	2,427
1975	3,501	1,135	4,506	1,615	2,891
1976	3,582	1,173	4,772	1,642	3,130
1977	4,254	1,003	5,207	1,955	3,252
1978	4,943	1,209	6,023	2,227	3,796
1978 MAY	4,499	1,128	5,479	2,064	3,415
JUNE	4,531	1,143	5,416	1,955	3,463
JULY	4,549	1,127	5,461	1,974	3,487
AUG	4,541	1,181	5,545	2,018	3,527
SEPT	4,527	1,197	5,585	2,007	3,578
OCT	4,719	1,174	5,805	2,143	3,662
NOV	4,746	1,188	5,827	2,088	3,739
DEC	4,943	1,209	6,023	2,227	3,796
1979 JAN	4,977	1,228	6,047	2,145	3,902
FEB	5,111	1,248	6,072	2,152	3,920
MAR	5,160	1,312	6,153	2,191	3,962
APR	5,247	1,402	6,331	2,392	3,939
MAY	5,060	1,504	6,272	2,235	4,037
JUNE	5,347	1,307	6,299	2,183	4,116
JULY	5,408	1,256	6,361	2,169	4,192
AUG	5,427	1,324	6,458	2,171	4,287
SEPT	5,503	1,418	6,538	2,185	4,353
OCT	5,466	1,405	6,868	2,392	4,476

CALIFORNIA  
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969 10/	29,910	9,464	40,077	18,576	21,501
1970	31,422	12,155	44,479	18,331	26,148
1971 8/	34,915	14,575	50,340	19,593	30,747
1972	40,289	14,250	55,818	22,151	33,667
1973	48,866	14,480	61,983	23,412	38,571
1974	54,874	14,533	71,636	24,955	46,681
1975 10/	52,051	18,179	75,883	26,845	49,038
1976	56,589	18,166	76,222	26,319	49,903
1977	64,995	18,565	85,438	30,365	55,073
1978	78,083	17,026	93,301	32,107	61,194
1978 MAY	70,105	16,509	88,367	30,540	57,827
JUNE	70,149	16,557	84,861	29,337	58,524
JULY	71,769	16,147	87,437	29,884	57,553
AUG	71,455	16,392	88,120	29,555	58,565
*SEPT	72,276	17,084	90,167	29,999	60,168
OCT	74,342	16,882	89,814	30,530	59,284
NOV	74,712	16,872	90,329	30,330	59,999
DEC	78,083	17,026	93,301	32,107	61,194
1979 JAN	75,840	17,006	89,478	29,756	59,722
FEB	76,841	16,818	89,230	29,850	59,380
MAR	76,921	16,900	87,535	28,875	58,660
APR	78,174	17,417	89,067	31,250	57,817
MAY	80,500	17,327	88,754	31,119	57,635
JUNE	80,939	16,883	89,291	30,313	58,978
JULY	81,270	17,083	89,707	30,733	58,974
AUG	84,002	17,730	91,133	30,924	60,209
SEPT	86,852	17,604	93,190	31,485	61,705
OCT	88,216	17,381	95,481	33,283	62,198

FOR FOOTNOTES, SEE END OF SECTION

IDAHO  
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	696	299	1,074	535	539
1970	761	343	1,146	536	610
1971 8/	858	410	1,307	588	719
1972	1,025	435	1,562	700	862
1973	1,228	417	1,747	723	1,024
1974	1,434	490	2,016	826	1,190
1975	1,510	575	2,151	825	1,326
1976	1,754	615	2,384	850	1,534
1977	1,972	701	2,651	966	1,685
1978	2,312	729	2,916	998	1,918
1978 MAY	2,121	684	2,740	947	1,793
JUNE	2,155	656	2,709	905	1,804
JULY	2,177	657	2,813	969	1,844
AUG	2,158	669	2,771	919	1,852
SEPT	2,153	699	2,812	953	1,859
OCT	2,166	713	2,862	977	1,885
NOV	2,194	702	2,840	940	1,900
DEC	2,312	729	2,916	998	1,918
1979 JAN	2,206	731	2,884	911	1,973
FEB	2,142	737	2,883	870	2,013
MAR	2,188	735	2,870	843	2,027
APR	2,241	759	2,932	903	2,029
MAY	2,248	737	2,921	902	2,019
JUNE	2,388	728	2,925	890	2,035
JULY	2,436	712	3,025	963	2,062
AUG	2,396	695	3,026	932	2,094
SEPT	2,415	681	3,033	934	2,099
OCT	2,443	676	3,102	957	2,145



NEVADA  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	560	235	841	401	440
1970	621	290	952	419	533
1971 R/	702	376	1,120	484	636
1972	785	381	1,235	532	703
1973	933	373	1,400	585	815
1974	962	387	1,440	596	844
1975	999	465	1,555	630	925
1976	1,039	645	1,752	711	1,041
1977	1,306	583	2,002	895	1,107
1978	1,653	647	3,337	1,003	1,334
1978 MAY	1,495	589	2,173	973	1,200
JUNE	1,538	605	2,166	957	1,209
JULY	1,568	629	2,226	979	1,247
AUG	1,609	625	2,291	992	1,299
SEPT	1,598	626	2,328	1,013	1,315
OCT	1,643	634	2,379	1,032	1,347
NOV	1,612	645	2,339	998	1,341
DEC	1,653	647	2,337	1,003	1,334
1979 JAN	1,753	638	2,389	1,003	1,386
FEB	1,716	633	2,401	1,005	1,396
MAR	1,740	638	2,393	962	1,431
APR	1,802	639	2,464	1,027	1,437
MAY	1,808	642	2,461	1,026	1,435
JUNE	1,839	622	2,447	1,011	1,436
JULY	1,891	626	2,486	1,048	1,438
AUG	1,867	638	2,476	1,029	1,447
SEPT	1,905	636	2,570	1,076	1,494
OCT	2,069	731	2,921	1,239	1,682

OREGON  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS	
1969	2,252	788	3,160	1,360	1,800	
1970	2,194	940	3,304	1,296	2,008	
1971	2,378	1,072	3,663	1,510	2,153	
1972	2,811	1,089	4,094	1,724	2,370	
1973	3,076	1,201	4,227	1,703	2,524	
1974	3,196	1,098	4,364	1,811	2,553	
1975	3,540	1,241	4,600	1,828	2,772	
1976	3,564	1,317	5,020	1,967	3,053	
1977	4,274	1,376	5,667	2,231	3,436	
1978	5,202	1,362	6,458	2,318	4,140	
1978	MAY	4,478	1,320	5,830	2,201	3,629
	JUNE	4,588	1,313	5,676	2,116	3,560
	JULY	4,646	1,327	5,765	2,161	3,604
	AUG	4,604	1,348	5,886	2,188	3,698
	SEPT	4,751	1,351	5,982	2,226	3,756
	OCT	4,711	1,363	6,128	2,279	3,849
	NOV	5,058	1,350	6,299	2,200	4,099
	DEC	5,202	1,362	6,458	2,318	4,140
1979	JAN	5,083	1,358	6,428	2,125	4,303
	FEB	4,972	1,348	6,466	2,100	4,366
	MAR	5,017	1,342	6,331	1,994	4,337
	APR	5,178	1,354	6,562	2,232	4,330
	MAY	5,278	1,384	6,376	2,122	4,254
	JUNE	5,271	1,393	6,442	2,154	4,288
	JULY	5,358	1,361	6,441	2,186	4,255
	AUG	5,441	1,362	6,433	2,158	4,275
	SEPT	5,421	1,389	6,569	2,240	4,329
	OCT	5,374	1,434	6,777	2,340	4,437

UTAH  
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	832	288	1,231	620	611
1970	934	332	1,307	608	699
1971	1,005	424	1,489	667	822
1972	1,231	416	1,692	823	869
1973	1,392	414	1,838	788	1,050
1974	1,452	445	2,073	889	1,184
1975	1,613	602	2,346	952	1,394
1976	2,091	746	2,834	1,015	1,819
1977	2,605	731	3,302	1,204	2,098
1978	3,054	826	3,826	1,326	2,500
1978 MAY	2,831	785	3,596	1,221	2,375
JUNE	2,785	755	3,559	1,194	2,365
JULY	2,811	756	3,566	1,245	2,321
AUG	2,886	769	3,612	1,233	2,379
SEPT	2,895	791	3,598	1,229	2,369
OCT	2,882	801	3,587	1,207	2,380
NOV	2,908	816	3,670	1,217	2,453
DEC	3,054	826	3,826	1,326	2,500
1979 JAN	2,984	818	3,701	1,136	2,565
FEB	2,997	825	3,766	1,133	2,633
MAR	2,936	835	3,724	1,083	2,641
APR	2,947	840	3,779	1,180	2,599
MAY	2,954	849	3,799	1,210	2,589
JUNE	3,094	826	3,789	1,234	2,555
JULY	3,020	829	3,772	1,254	2,518
AUG	3,080	842	3,723	1,186	2,537
SEPT	3,086	825	3,859	1,289	2,570
OCT	3,157	829	3,909	1,344	2,565

WASHINGTON  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	3,238	1,134	4,681	2,350	2,331
1970	3,780	1,394	5,065	2,338	2,727
1971	3,964	1,383	5,345	2,386	2,959
1972	4,725	1,499	6,029	2,624	3,405
1973	5,472	1,510	6,588	2,804	3,784
1974	6,402	1,524	7,737	3,163	4,573
1975	6,569	1,644	8,523	3,497	5,026
1976	7,388	1,865	9,181	3,658	5,523
1977	8,858	1,775	10,430	4,115	6,315
1978	10,739	1,785	12,015	4,454	7,561
1978 MAY	9,384	1,741	11,095	4,158	6,937
JUNE	9,574	1,765	10,978	3,981	6,997
JULY	9,757	1,722	11,206	4,100	7,106
AUG	9,855	1,703	11,429	4,188	7,241
SEPT	10,054	1,755	11,525	4,281	7,244
OCT	10,094	1,725	11,689	4,309	7,380
NOV	10,483	1,771	11,748	4,229	7,519
DEC	10,735	1,786	12,015	4,454	7,561
1979 JAN	10,451	1,836	12,108	4,241	7,867
FEB	10,428	1,845	12,243	4,353	7,890
MAR	10,457	1,863	12,156	4,077	8,079
APR	10,829	1,894	12,564	4,494	8,070
MAY	11,134	1,826	12,948	4,468	8,480
JUNE	11,331	1,843	12,853	4,304	8,549
JULY	11,375	1,846	12,978	4,447	8,531
AUG	11,636	1,841	13,176	4,452	8,724
SEPT	11,755	1,856	13,310	4,538	8,772
OCT	11,497	1,782	13,325	4,652	8,673

TWELFTH DISTRICT  
 OUTSTANDING CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

END OF PERIOD	TOTAL INSTALMENT CREDIT	----- AUTOMOBILE PAPER -----				MOBILE HOMES PAPER	17 OTHER INSTALMENT CREDIT
		TOTAL	PURCHASED PAPER	DIRECTLY PLACED	REVOLVING CREDIT		
1969	NA	NA	NA	NA	NA	NA	NA
1970	7,247	3,400	2,697	703	1,083	1	2,763
1971	8,190	3,689	2,846	843	1,278	727	2,496
1972	9,880	4,345	3,350	995	1,578	1,082	2,875
1973	11,559	4,809	3,682	1,127	2,035	1,387	3,328
1974	12,413	4,752	3,684	1,068	2,482	1,607	3,572
1975	13,374	4,846	3,704	1,142	2,787	1,653	4,088
1976	15,530	5,635	4,215	1,420	3,246	1,794	4,855
1977	19,262	6,971	5,129	1,842	4,324	2,066	5,901
1978	24,650	8,962	6,558	2,404	5,526	2,395	7,767
1978 APR	21,066	7,441	5,441	2,000	4,682	2,191	6,752
MAY	21,532	7,599	5,552	2,047	4,680	2,221	7,032
JUNE	22,159	7,791	5,685	2,106	4,775	2,262	7,331
JULY	22,667	7,999	5,845	2,154	4,858	2,295	7,515
AUG	23,173	8,222	6,022	2,200	4,929	2,320	7,702
SEPT	23,601	8,404	6,151	2,253	5,003	2,356	7,838
OCT	23,476	8,410	6,161	2,249	4,999	2,336	7,731
NOV	24,190	8,752	6,402	2,350	5,333	2,370	7,735
DEC	24,650	8,962	6,558	2,404	5,526	2,395	7,767
1979 JAN	25,181	9,232	6,789	2,443	5,601	2,444	7,904
FEB	25,765	9,469	6,974	2,495	5,737	2,486	8,073
MAR	25,855	9,385	6,863	2,522	5,931	2,509	8,030
APR	26,199	9,441	6,894	2,547	5,996	2,537	8,225
MAY	26,610	9,504	6,918	2,586	6,106	2,578	8,422
JUNE	26,972	9,536	6,944	2,592	6,277	2,634	8,525
JULY	27,072	9,535	6,921	2,614	6,303	2,658	8,576
AUG	27,285	9,587	6,938	2,649	6,310	2,698	8,690
SEPT	27,593	9,771	7,069	2,702	6,372	2,735	8,715

TWELFTH DISTRICT  
VOLUME OF CONSUMER CREDIT EXTENDED -- ALL COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

PERIOD	TOTAL INSTALMENT CREDIT	----- AUTOMOBILE PAPER -----				REVOLVING CREDIT	MOBILE HOMES PAPER	17 OTHER INSTALMENT CREDIT
		TOTAL	PURCHASE PAPER	DIRECTLY PLACED				
1969	NA	NA	NA	NA	NA	NA	NA	
1970	7,233	2,759	2,182	577	2,190	12	2,272	
1971	8,927	3,437	2,616	821	2,687	240	2,563	
1972	10,676	3,939	3,041	898	3,388	704	2,645	
1973	12,636	4,425	3,426	999	4,599	782	2,830	
1974	13,166	3,953	3,120	833	5,730	725	2,758	
1975	14,552	4,263	3,210	1,053	6,590	583	3,116	
1976	18,211	5,202	3,825	1,377	8,381	717	3,911	
1977	22,613	6,437	4,720	1,717	10,258	912	5,006	
1978	28,565	7,795	5,731	2,064	13,142	1,113	6,515	
1978 APR	2,412	627	455	172	1,041	94	650	
MAY	2,403	639	459	180	1,036	93	635	
JUNE	2,520	663	487	176	1,093	90	674	
JULY	2,368	687	511	176	1,045	96	540	
AUG	2,498	713	531	182	1,082	96	607	
SEPT	2,500	697	520	177	1,154	86	563	
OCT	2,054	472	341	131	1,072	118	392	
NOV	2,745	861	637	224	1,367	92	425	
DEC	2,482	749	551	198	1,252	83	398	
1979 JAN	2,459	691	515	176	1,157	96	515	
FEB	2,591	707	543	164	1,277	87	520	
MAR	2,375	628	447	181	1,225	116	406	
APR	2,496	638	457	181	1,209	99	550	
MAY	2,721	614	435	179	1,373	95	639	
JUNE	2,529	573	421	152	1,353	106	497	
JULY	2,449	593	416	177	1,271	100	485	
AUG	2,565	638	458	180	1,307	108	512	
SEPT	2,572	676	492	184	1,302	95	499	

SECTION: E

1/ DATA ARE FOR LAST WEDNESDAY OF THE MONTH AND ARE PARTIALLY ESTIMATED EXCEPT FOR JUNE AND DECEMBER WHICH ARE BASED ON MONTH-END CALL REPORTS. FROM 1961 TO DATE ALL SERIES ARE BASED ON ESTIMATES USING REGRESSION ANALYSIS AND HAVE REVISED SEASONAL FACTORS. A BENCHMARK HAS BEEN MADE TO THE JUNE 30, 1978 CALL REPORT AND DATA HAVE BEEN REVISED FROM JANUARY 1977 FORWARD FOR REVISED SEASONAL FACTORS.

2/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS.

3/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS AND LOANS TO BROKERS AND DEALERS AND OTHERS FOR PURCHASING AND CARRYING SECURITIES.

4/ RESIDUAL SERIES.

5/ ALL DEMAND DEPOSITS EXCEPT U.S. GOVT. AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

6/ BEGINNING JUNE 30, 1966, LOANS TO FARMERS DIRECTLY GUARANTEED BY CCC AND EXPORT-IMPORT BANK PORTFOLIO FUND PARTICIPATIONS TOTALING AN ESTIMATED \$122 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

7/ BEGINNING JUNE 30, 1969, DATA INCLUDE ALL BANK PREMISE SUBSIDIARIES AND OTHER MAJORITY-OWNED DOMESTIC SUBSIDIARIES.

8/ BEGINNING JUNE 30, 1971, FARMERS HOME ADMINISTRATION NOTES TOTALING AN ESTIMATED \$ 37 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

9/ DEPOSITS SUBJECT TO RESERVE REQUIREMENTS AS DEFINED BY REGULATION D. WEEKLY AVERAGES OF DAILY FIGURES. SEE FOOTNOTE 10.

10/ DATA ARE NOT COMPARABLE OVER TIME DUE TO CHANGES IN MEMBERSHIP. ESPECIALLY LARGE CHANGES TOOK PLACE ON JANUARY 2, 1969, AND OCTOBER 1, 1975 WHEN LARGE BANKS WITHDREW FROM MEMBERSHIP.

11/ INCLUDES SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

12/ NEGOTIABLE CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

13/ BEGINNING JUNE 30, 1969, LOANS AND INVESTMENTS ARE REPORTED GROSS, BEFORE DEDUCTION OF VALUATION RESERVES, RATHER THAN NET OF SUCH RESERVES AS WAS DONE PREVIOUSLY.

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE AFFECTED THE SERIES OVER TIME. ALSO SEE FOOTNOTES 7 AND 13.

15/ PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE DISTRICT TOTAL; AFTER THAT DATE DATA FOR ONE HAWAIIAN BANK ARE INCLUDED IN THE CALIFORNIA SERIES.

16/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS. INVESTMENTS EXCLUDE TRADING ACCOUNT SECURITIES.

17/ INCLUDES HOME IMPROVEMENT PAPER, OTHER RETAIL CONSUMER GOODS PAPER, AND PERSONAL LOANS.

18/ LARGE COMMERCIAL BANKS ARE DEFINED AS REPORTING BANKS WITH DOMESTIC ASSETS OF \$750 MILLION OR MORE ON DECEMBER 31, 1977.

19/ DATA PRIOR TO 1973 HAVE BEEN ADJUSTED AND NOW INCLUDE THE CUMULATIVE AMOUNTS OF DEDUCTIONS PREVIOUSLY MADE TO REMOVE THE EFFECT OF 1971 AND 1972 BANK MERGERS WITH THE REPORTING BANK PANEL.

20/ TOTALS MAY NOT ADD DUE TO ROUNDING.

SOURCE: TWELFTH DISTRICT DATA, FEDERAL RESERVE BANK OF SAN FRANCISCO; UNITED STATES DATA, FEDERAL RESERVE BOARD OF GOVERNORS.







# TWELFTH FEDERAL RESERVE DISTRICT

Data shown in this publication are statewide totals for the nine Western states.

Cities on map indicate location of Federal Reserve Offices.

