

ECONOMIC  
INDICATORS  
WESTERN  
ECONOMIC  
INDICATORS  
WESTERN  
ECONOMIC  
INDICATORS  
WESTERN  
ECONOMIC  
INDICATORS  
WESTERN

Federal Reserve Bank  
of San Francisco

March / April 1979



# Table of Contents

- A INCOME AND TRADE
  - A- 2 Personal Income: Twelfth District and Alaska
  - A- 3 Personal Income: Arizona and California
  - A- 4 Personal Income: Hawaii and Idaho
  - A- 5 Personal Income: Nevada and Oregon
  - A- 6 Personal Income: Utah and Washington
  - A- 7 Export-Import Trade by Means of Transportation
  - A- 8 Export-Import Trade by Commodity Group
  - A- 9 Retail Sales
  - A-10 New Passenger Car Registrations
  - A-11 Consumer Price Indexes
  
- B EMPLOYMENT AND EARNINGS
  - B- 2 Total Civilian Employment Seas. Adj.
  - B- 3 Unemployment Rates Seas. Adj.
  - B- 4 Nonfarm Payroll Employment Seas. Adj.
  - B- 5 Hourly Earnings and Wage Rates
  
- C PRODUCTION
  - C- 2 Production Indexes, by Industry
  - C- 3 Industrial Production Indexes-Mfg.
  - C- 4 Industrial Production Indexes-Mfg.
  - C- 5 Industrial Production Indexes-Mfg.
  - C- 6 Electric Power Consumption
  - C- 7 Prime Contract Awards: Defense
  - C- 8 Procurement Awards: Space
  - C- 9 Receipts from Farm Marketings
  - C-10 Farm Prices, by Commodity
  
- D CONSTRUCTION
  - D- 2 Construction Contract Awards
  - D- 3 Residential Building Activity
  - D- 4 Residential Housing Activity
  - D- 5 Residential Housing Activity
  - D- 6 New Home Loan Characteristics
  - D- 7 Rents and Homeownership Costs
  
- E COMMERCIAL BANKING
  - E- 2 Member Bank Borrowings and Reserves
  - E- 3 Federal Funds Transactions
  - E- 4 Bank Credit and Deposits: Twelfth District
  - E- 5 Bank Credit and Deposits: California
  - E- 6 Member Bank Deposits: Twelfth District
  - E- 7 Loans of Large Commercial Banks
  - E- 8 Investments of large Commercial Banks
  - E- 9 Deposits of Large Commercial Banks
  - E-10 Member Bank Data: Twelfth District
  - E-11 Member Bank Data: Alaska
  - E-12 Member Bank Data: Arizona
  - E-13 Member Bank Data: California
  - E-14 Member Bank Data: Idaho
  - E-15 Member Bank Data: Nevada
  - E-16 Member Bank Data: Oregon
  - E-17 Member Bank Data: Utah
  - E-18 Member Bank Data: Washington
  - E-19 Consumer Credit—Outstanding
  - E-20 Consumer Credit—Volume

## Highlights of this Issue

- The employment picture was fairly bright in the West early in the year, particularly in California (B-2) . . . But the total labor force continued to grow, so the unemployment rate continued to move upward—6.6 percent in California in February. Nationally the rate declined slightly to 5.7 percent (B-3).
- Demand for both business and real estate loans was very heavy in the West during the first quarter of 1979. Banks reduced their holdings of U.S. Treasury securities, but purchased more of other securities (E-4,5) . . . Borrowings from the Fed averaged a relatively low \$66 million a day during the first three months of the year. Purchases (borrowings) of Federal funds were at a high level during the first quarter, averaging \$1,256 million on a daily basis (E-2,3).
- Construction activity was strong in the West early in the year, in terms of dollar volume of construction contracts for both residential and non-residential building. But new housing starts declined in January and February, both in the West and the U.S. as a whole (D-2,3).

*Western Economic Indicators* is prepared in the Research Department of the Federal Reserve Bank of San Francisco, Database services provided by SDS department, edited by Karen Rusk, artwork by William Rosenthal. Additional copies of this publication are available upon request to the Public Information Section, Federal Reserve Bank of San Francisco, P.O. Box 7702, San Francisco, California 94120.

# Income and Trade



PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

## TWELFTH DISTRICT

	TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
1971	138,403	69,444	23,692	5,137	1,798	9,288	17,936	16,368	5,217	
1972	151,777	76,304	25,799	6,057	2,344	10,196	19,198	17,921	5,976	
1973	168,404	85,287	27,742	7,061	3,790	10,528	21,185	20,254	7,374	
1974	188,690	94,506	30,397	8,172	4,350	10,656	24,834	24,350	8,111	
1975	208,866	102,090	33,711	9,908	3,515	11,456	28,436	30,203	8,027	
1976	232,204	114,934	36,431	11,759	3,283	13,503	31,614	33,206	9,815	
1977	258,219	129,958	39,013	13,945	3,010	15,327	35,368	35,739	10,952	
1977	II	255,988	128,409	38,438	13,613	2,971	15,145	34,849	34,962	10,774
	III	259,093	130,421	39,017	14,139	2,467	15,517	35,834	36,353	10,988
	IV	267,679	135,615	40,548	14,889	3,335	15,767	36,646	36,922	11,321
1978	I	281,389	142,318	41,345	15,797	2,881	16,236	37,795	37,517	12,359
	II	289,875	148,257	41,644	16,297	3,167	16,823	38,864	37,661	12,864
	III	302,818	152,474	42,833	17,510	3,243	18,639	42,003	39,351	13,077

## ALASKA

1971	1,557	713	647	55	1	84	88	108	68	
1972	1,698	764	714	63	1	91	101	124	90	
1973	2,008	840	782	74	1	103	118	268	100	
1974	2,436	1,249	870	100	1	120	168	239	137	
1975	3,514	2,498	978	176	2	144	244	287	175	
1976	4,133	3,213	1,065	245	2	163	312	295	217	
1977	4,311	2,691	1,203	267	2	212	333	344	250	
1977	II	4,464	2,960	1,164	280	3	236	331	326	189
	III	4,135	2,404	1,202	253	2	204	333	369	219
	IV	4,241	2,281	1,310	254	2	183	337	359	278
1978	I	4,419	2,470	1,323	279	1	197	351	332	313
	II	4,325	2,354	1,319	268	1	189	365	335	294
	III	4,390	2,355	1,318	273	2	193	361	379	290

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

ARIZONA		TOTAL PERSONAL INCOME		WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIBUTION FOR SOCIAL INSUR
	1971	7,389	3,712	1,247	284	105	473	1,000	845	269	
	1972	8,546	4,298	1,417	354	141	523	1,146	975	301	
	1973	9,866	5,000	1,619	439	164	550	1,325	1,170	343	
	1974	11,066	5,457	1,806	491	240	492	1,614	1,411	431	
	1975	11,924	5,473	2,023	590	160	446	1,823	1,668	440	
	1976	13,370	6,024	2,251	693	240	498	2,123	2,050	490	
	1977	14,942	6,938	2,436	627	173	576	2,395	2,174	553	
1977	II	14,760	6,905	2,399	819	161	567	2,356	2,130	552	
	III	15,051	6,943	2,477	836	148	588	2,427	2,211	553	
	IV	15,607	7,323	2,507	883	153	603	2,494	2,242	573	
1978	I	16,261	7,762	2,571	940	150	627	2,582	2,291	631	
	II	16,830	8,158	2,601	983	135	652	2,666	2,321	654	
	III	17,481	8,462	2,673	1,037	156	674	2,762	2,431	682	
CALIFORNIA		TOTAL PERSONAL INCOME		WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIBUTION FOR SOCIAL INSUR
	1971	94,204	47,699	15,449	3,620	1,026	6,300	12,375	11,311	3,571	
	1972	102,538	52,102	16,884	4,196	1,273	6,925	13,016	12,255	4,114	
	1973	112,364	57,762	17,951	4,843	2,070	6,980	14,221	13,595	5,063	
	1974	125,562	63,573	19,559	5,590	2,374	7,096	16,580	16,107	5,336	
	1975	139,370	67,674	21,656	6,723	2,089	7,678	19,312	20,170	5,746	
	1976	155,372	75,642	23,286	7,930	2,148	9,171	21,180	22,202	6,360	
	1977	173,214	85,899	24,874	9,401	2,257	10,363	23,495	23,896	7,057	
1977	II	170,587	84,817	24,527	9,163	2,211	10,237	23,156	23,275	6,998	
	III	174,566	86,479	24,985	9,572	1,947	10,524	23,802	24,273	7,059	
	IV	180,575	89,847	25,737	10,039	2,486	10,705	24,325	24,701	7,271	
1978	I	185,829	93,566	26,243	10,592	2,153	10,921	25,067	25,145	7,071	
	II	191,789	97,803	26,429	10,939	2,442	11,371	25,766	25,146	6,113	
	III	201,860	100,876	27,089	11,940	2,578	13,008	28,482	26,269	6,368	

FOR FOOTNOTES, SEE END OF SECTION

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		HAWAII									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME <sup>1</sup>	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
	1971	3,758	1,748	1,051	132	15	176	464	328	156	
	1972	4,110	1,896	1,133	148	16	201	498	387	169	
	1973	4,619	2,149	1,226	173	26	238	563	450	206	
	1974	5,173	2,345	1,346	193	65	222	684	548	230	
	1975	5,739	2,543	1,470	243	37	207	784	708	254	
	1976	6,252	2,724	1,561	278	27	231	885	817	272	
	1977	6,773	2,969	1,643	320	30	265	975	863	293	
1977	II	6,675	2,950	1,603	313	31	264	961	845	293	
	III	6,762	2,980	1,598	322	28	271	988	870	293	
	IV	6,956	2,995	1,714	332	32	272	1,007	896	292	
1978	I	7,179	3,161	1,726	353	37	260	1,039	903	321	
	II	7,356	3,267	1,748	361	39	290	1,070	906	327	
	III	7,525	3,259	1,839	369	37	300	1,104	947	329	
		IDAHO									
	1971	2,526	1,159	366	87	161	216	302	291	90	
	1972	2,929	1,328	410	110	240	238	364	329	107	
	1973	3,463	1,510	449	131	432	256	414	377	121	
	1974	4,001	1,731	508	155	534	264	488	455	156	
	1975	4,212	1,941	587	196	257	284	531	564	178	
	1976	4,729	2,270	654	237	188	323	584	640	201	
	1977	5,127	2,544	703	282	63	372	652	698	223	
1977	II	5,057	2,514	702	275	56	371	642	683	223	
	III	5,077	2,521	698	282	19	372	662	706	223	
	IV	5,385	2,671	731	305	85	383	679	726	235	
1978	I	5,508	2,777	742	319	33	403	701	741	234	
	II	5,640	2,882	733	331	32	409	720	747	260	
	III	5,813	2,940	768	344	35	422	742	779	267	



PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		NEVADA									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
		1971	2,476	1,482	418	70	23	145	256	217	87
		1972	2,769	1,624	458	85	30	157	306	256	98
		1973	3,143	1,876	493	103	43	157	360	248	122
		1974	3,480	2,051	534	117	23	153	447	368	150
		1975	3,910	2,222	602	146	20	154	501	444	161
		1976	4,410	2,528	660	174	16	184	554	551	174
		1977	5,054	3,003	712	214	11	215	624	540	207
1977	II	4,947	2,920	704	208	12	211	615	581	202	
	III	5,123	3,035	723	214	7	218	634	544	208	
	IV	5,335	3,199	743	232	10	223	651	604	217	
1978	I	5,602	3,414	770	248	12	234	673	611	241	
	II	5,761	3,533	773	255	13	244	644	617	245	
	III	5,985	3,677	803	267	10	253	717	642	250	
		OREGON									
		1971	8,430	4,368	1,160	274	123	705	1,163	1,028	323
		1972	9,467	4,916	1,284	374	173	774	1,250	1,131	367
		1973	10,720	5,561	1,414	450	246	845	1,386	1,316	444
		1974	11,980	6,137	1,566	530	348	881	1,583	1,607	544
		1975	13,178	6,528	1,754	623	237	903	1,823	2,023	540
		1976	14,811	7,473	1,936	765	145	943	2,038	2,244	665
		1977	16,651	8,604	2,126	923	108	1,127	2,278	2,348	753
1977	II	16,368	8,437	2,117	896	108	1,113	2,244	2,354	740	
	III	16,689	8,583	2,127	924	88	1,137	2,311	2,454	746	
	IV	17,474	9,113	2,211	1,000	123	1,166	2,364	2,470	781	
1978	I	18,291	9,732	2,280	1,078	42	1,233	2,442	2,508	874	
	II	18,716	9,974	2,314	1,098	85	1,261	2,511	2,555	883	
	III	19,088	10,044	2,343	1,123	65	1,244	2,584	2,670	842	

FOR FOOTNOTES, SEE END OF SECTION

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

UTAH		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME <sup>1</sup>	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
	1971	3,747	1,776	832	146	59	244	445	395	152
	1972	4,184	2,024	873	176	75	272	486	452	175
	1973	4,731	2,310	917	208	113	302	556	526	204
	1974	5,258	2,634	994	248	73	295	639	610	255
	1975	5,893	2,889	1,083	309	48	303	752	767	260
	1976	6,686	3,318	1,187	371	58	351	850	839	297
	1977	7,510	3,815	1,255	440	68	405	945	912	334
1977	II	7,421	3,776	1,245	434	72	399	931	893	332
	III	7,508	3,812	1,231	441	56	410	956	929	331
	IV	7,885	4,005	1,323	471	80	419	979	949	345
1978	I	8,136	4,152	1,358	490	94	436	1,010	962	372
	II	8,438	4,357	1,372	514	118	446	1,038	973	385
	III	8,729	4,486	1,451	543	97	458	1,071	1,017	399
WASHINGTON										
	1971	14,317	6,785	2,521	463	265	944	1,641	1,864	499
	1972	15,534	7,346	2,620	539	396	1,009	2,028	2,010	557
	1973	17,489	8,280	2,884	634	644	1,095	2,239	2,253	718
	1974	19,733	9,278	3,208	749	692	1,132	2,629	2,684	807
	1975	22,415	10,321	3,553	901	664	1,337	2,965	3,313	1,017
	1976	24,837	11,741	3,830	1,064	407	1,563	3,287	3,609	1,133
	1977	27,534	13,467	4,062	1,271	296	1,771	3,670	3,863	1,272
1977	II	26,977	13,130	3,977	1,225	317	1,747	3,615	3,795	1,245
	III	27,640	13,577	4,063	1,290	192	1,793	3,723	3,922	1,276
	IV	28,827	14,181	4,272	1,373	364	1,829	3,810	3,975	1,323
1978	I	30,164	15,262	4,332	1,498	309	1,905	3,930	4,024	1,482
	II	31,020	15,924	4,355	1,548	302	1,961	4,034	4,059	1,523
	III	31,947	16,370	4,499	1,614	263	2,037	4,155	4,217	1,570

EXPORT-IMPORT TRADE BY MEANS OF TRANSPORTATION-WESTERN CUSTOMS REGION  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

	1 -----EXPORTS-----			2 -----IMPORTS-----		
	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR
1969	6,434.7	3,734.5	910.9	6,026.7	4,890.4	553.6
1970	7,464.4	4,191.6	1,089.0	6,838.7	5,499.5	732.0
1971	7,198.6	3,215.3	1,183.8	7,728.4	5,521.5	918.1
1972	8,072.1	3,931.6	1,451.9	9,969.5	7,568.6	1,299.8
1973	12,879.0	7,101.6	2,049.6	12,971.0	10,062.9	1,796.3
1974	17,573.6	9,355.9	2,945.5	19,723.3	15,209.4	2,270.9
1975	18,076.6	9,806.7	2,965.9	19,277.8	14,543.4	2,379.7
1976	20,408.6	11,006.8	3,774.9	24,619.7	20,034.3	3,239.5
1977	20,684.3	11,345.3	4,097.4	29,968.2	25,912.2	3,429.0
1978	25,950.6	14,131.9	5,726.6	34,229.1	28,696.0	4,633.4
1977						
JULY	1,931.9	1,037.3	374.5	2,392.4	2,023.5	258.9
AUG	1,657.3	905.3	308.8	2,615.9	2,243.4	275.2
SEPT	1,782.5	946.2	345.6	2,614.7	2,217.0	323.3
OCT	1,812.8	860.4	361.3	2,469.3	2,269.7	284.0
NOV	1,752.7	966.4	383.7	2,462.3	2,115.4	322.6
DEC	1,947.6	1,126.0	430.1	2,875.6	2,635.9	343.2
1978						
JAN	1,859.3	1,056.3	360.1	2,497.1	2,131.4	318.8
FEB	1,915.9	1,067.8	426.9	3,199.8	2,831.0	396.1
MAR	1,902.0	1,123.3	426.9	2,785.2	2,456.6	312.0
APR	2,021.9	1,142.9	429.0	2,913.1	2,412.1	379.2
MAY	2,034.0	1,175.4	455.0	2,820.3	2,409.9	356.5
JUNE	2,198.3	1,344.0	456.7	2,876.7	2,377.3	376.5
JULY	2,051.7	963.0	475.7	2,921.7	2,289.2	418.4
AUG	2,455.5	1,219.4	526.7	2,585.1	2,030.0	420.3
SEPT	2,449.2	1,226.6	556.5	2,794.3	2,261.3	439.4
OCT	2,297.0	1,204.5	491.0	2,893.0	2,562.8	315.7
NOV	2,296.7	1,302.3	573.4	3,002.2	2,511.7	472.2
DEC	2,469.1	1,301.4	548.7	2,940.6	2,422.7	428.3

FOR FOOTNOTES, SEE END OF SECTION

EXPORT-IMPORT TRADE BY SELECTED COMMODITY GROUPS-WESTERN REGION  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

	1 -----EXPORTS-----				2 -----IMPORTS-----			
	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER
1969	1,026.9	1,348.2	3,013.4	1,061.5	844.4	1,271.0	1,695.1	2,209.2
1970	1,074.7	1,659.0	3,572.9	1,078.5	979.6	1,319.0	2,455.4	2,441.3
1971	982.2	1,399.2	3,817.1	939.6	918.4	1,420.7	2,643.4	2,734.5
1972	1,179.8	2,375.6	3,916.0	497.8	1,099.4	3,550.1	3,538.5	1,787.8
1973	2,390.7	4,094.5	5,580.4	681.0	1,376.1	4,556.0	4,850.9	2,201.3
1974	2,995.5	5,286.9	8,174.7	966.9	1,421.3	9,284.3	6,466.5	2,623.6
1975	3,164.8	5,347.2	8,251.0	1,024.9	1,248.6	9,648.8	5,690.6	2,723.1
1976	3,584.2	6,354.4	9,059.3	1,213.1	1,688.6	11,316.4	7,895.8	3,911.5
1977	2,993.3	7,035.8	9,058.9	1,368.5	2,007.3	13,105.7	10,125.8	4,723.8
1978	4,550.0	8,026.3	11,467.3	2,060.3	2,357.8	12,297.4	14,330.1	5,250.5
1977 JULY	290.5	630.7	838.8	126.5	153.7	1,044.3	821.2	361.9
AUG	284.6	487.9	757.7	107.7	140.6	1,162.0	889.1	402.2
SEPT	253.7	586.9	844.3	116.6	159.0	1,150.2	879.9	410.3
OCT	220.6	547.3	908.3	126.5	140.2	997.2	985.4	422.2
NOV	223.8	619.6	762.3	122.5	150.9	974.5	855.5	444.9
DEC	286.4	733.1	820.7	134.6	219.1	1,091.8	1,125.7	489.0
1978 JAN	252.2	590.5	776.6	153.0	207.0	875.0	1,079.3	407.8
FEB	359.3	615.2	704.7	163.2	193.3	1,218.5	1,248.0	498.4
MAR	336.4	657.2	730.0	156.6	184.4	1,062.1	1,061.2	385.1
APR	358.7	631.8	842.3	165.5	193.6	1,110.4	1,179.5	467.8
MAY	418.4	632.3	785.3	173.6	212.1	905.1	1,204.2	450.2
JUNE	447.0	736.6	855.5	160.8	178.5	1,075.6	1,157.4	438.2
JULY	389.3	557.8	947.5	150.7	213.8	1,021.2	1,244.7	447.5
AUG	412.9	715.3	1,138.1	190.9	163.6	942.8	1,096.7	395.7
SEPT	377.2	686.3	1,193.5	180.7	173.3	994.6	1,213.8	440.3
OCT	413.0	673.5	1,000.0	161.0	219.2	1,064.4	1,274.9	421.9
NOV	495.2	743.0	1,333.3	221.0	187.2	1,044.5	1,257.2	466.8
DEC	380.4	786.8	1,160.5	183.3	221.8	983.2	1,313.2	430.8

RETAIL SALES  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

		1						--- CALIFORNIA ---		
UNITED STATES		TOTAL	DURABLE GOODS STORES	FOOD GROUP	PACIFIC DIVISION EATING & DRINKING PLACES	2 GAF, TOTAL	GASOLINE SERVICE STATIONS	TOTAL	NONDURABLE GOODS STORES	
1969		343,492	49,098	15,680	10,834	4,049	12,886	3,740	37,835	25,797
1970		371,082	51,755	15,580	12,099	4,756	13,098	3,972	39,768	27,960
1971		410,024	56,511	17,841	12,483	5,196	14,378	4,163	43,156	29,677
1972		449,069	62,290	20,263	13,524	5,715	16,039	3,996	46,979	31,997
1973		502,453	69,956	22,206	15,009	6,345	17,981	4,366	51,318	35,082
1974		534,511	73,693	21,892	17,048	7,035	19,352	5,048	55,006	38,976
1975		580,445	82,748	24,413	19,029	8,693	21,366	5,954	61,701	43,776
1976		642,507	92,144	29,408	21,139	9,704	23,902	6,299	69,129	48,064
1977		708,344	102,789	34,924	22,573	10,800	26,719	6,715	77,472	51,798
1978		782,353	113,728	38,850	25,066	11,637	30,436	7,342	83,342	55,737
1977	SEPT	59,014	8,688	2,958	1,898	907	2,232	554	6,467	4,300
	OCT	60,778	8,559	2,921	1,865	930	2,161	562	6,425	4,268
	NOV	61,588	8,797	3,028	1,946	941	2,237	573	6,633	4,381
	DEC	62,054	8,997	3,154	1,991	957	2,467	589	6,732	4,480
1978	JAN	59,875	8,736	2,993	1,887	932	2,365	578	6,461	4,309
	FEB	61,661	8,962	2,988	2,007	911	2,459	588	6,685	4,467
	MAR	62,339	9,331	3,064	2,058	969	2,452	585	6,886	4,614
	APR	64,079	9,064	2,986	2,031	951	2,413	600	6,735	4,468
	MAY	64,229	9,438	3,247	2,036	915	2,530	614	5,990	4,552
	JUNE	64,565	9,560	3,226	2,136	951	2,539	630	7,068	4,665
	JULY	64,343	9,229	3,083	2,043	982	2,450	631	6,871	4,618
	AUG	65,862	9,622	3,298	2,090	1,046	2,541	603	7,177	4,919
	SEPT	66,347	9,719	3,201	2,187	1,034	2,574	590	7,239	4,885
	OCT	67,225	9,742	3,686	2,157	999	2,252	643	7,201	4,558
	NOV	68,572	10,153	3,649	2,233	971	2,691	648	7,539	4,872
	DEC	70,918	10,034	3,620	2,263	1,015	2,766	665	7,417	4,859
1979	JAN	71,031	NA	NA	NA	NA	NA	NA	NA	NA
	FEB	71,472	NA	NA	NA	NA	NA	NA	NA	NA

FOR FOOTNOTES, SEE END OF SECTION

1  
NEW PASSENGER CAR REGISTRATIONS  
NUMBER  
NOT SEASONALLY ADJUSTED

	ALASKA	ARIZONA	CALIFORNIA	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASHINGTON
1969	8,802	74,643	918,458	39,148	24,467	25,449	93,739	36,999	124,148
1970	8,702	68,378	868,402	36,627	21,931	21,958	80,858	31,988	97,615
1971	9,589	80,309	937,987	35,984	24,059	24,530	96,165	40,404	117,307
1972	10,698	89,835	995,824	37,434	26,276	30,296	101,156	45,122	130,616
1973	9,565	96,801	1,104,689	41,919	29,788	32,578	103,678	47,113	137,985
1974	9,745	70,543	817,583	30,932	23,385	25,603	80,871	37,980	109,256
1975	15,381	64,051	742,697	33,693	22,922	26,361	84,870	39,785	114,709
1976	11,886	80,129	877,508	38,006	26,284	31,040	98,481	43,567	130,902
1977	13,653	94,899	1,022,498	44,482	32,637	39,419	115,033	52,544	157,333
			2		2				2
1977 SEPT	NA	NA	87,551	NA	3,508	NA	NA	NA	11,162
OCT	NA	NA	88,219	NA	2,610	NA	NA	NA	11,979
NOV	NA	NA	89,015	NA	3,566	NA	NA	NA	11,125
DEC	NA	NA	94,194	NA	1,768	NA	NA	NA	13,673
1978 JAN	NA	NA	89,656	NA	2,249	NA	NA	NA	11,744
FEB	NA	NA	82,452	NA	2,358	NA	NA	NA	8,637
MAR	NA	NA	114,814	NA	2,397	NA	NA	NA	15,158
APR	NA	NA	100,603	NA	2,286	NA	NA	NA	14,920
MAY	NA	NA	112,265	NA	108	NA	NA	NA	16,560
JUNE	NA	NA	125,754	NA	2,435	NA	NA	NA	16,764
JULY	NA	NA	89,533	NA	1,651	NA	NA	NA	11,489
AUG	NA	NA	98,935	NA	2,404	NA	NA	NA	14,937
SEPT	NA	NA	85,197	NA	1,972	NA	NA	NA	11,786
OCT	NA	NA	96,519	NA	3,288	NA	NA	NA	16,694
NOV	NA	NA	98,527	NA	2,540	NA	NA	NA	13,486
DEC	NA	NA	90,322	NA	1,240	NA	NA	NA	11,636
1979 JAN	NA	NA	104,304	NA	NA	NA	NA	NA	NA

CONSUMER PRICES  
1967=100  
NOT SEASONALLY ADJUSTED

	UNITED STATES	<sup>1</sup> TWELFTH DISTRICT	LOS ANGELES -LONG BEACH	SAN FRANCISCO -OAKLAND	HONOLULU	SEATTLE	SAN DIEGO	PORTLAND <sup>2</sup>	ANCHORAGE <sup>3</sup>
1969	109.8	109.3	108.8	110.2	108.5	109.2	109.5	108.6	105.9
1970	116.3	114.6	114.3	115.8	114.2	114.0	115.3	113.2	109.6
1971	121.3	118.4	118.5	120.1	118.9	116.4	119.8	116.1	112.9
1972	125.3	122.3	122.3	124.3	122.8	119.7	124.4	119.5	115.9
1973	133.1	129.6	129.2	131.5	128.3	127.5	132.5	127.3	120.8
1974	147.7	143.0	142.5	144.4	141.8	141.5	147.2	142.8	133.9
1975	161.2	157.6	157.6	159.1	154.4	155.8	160.8	156.5	152.3
1976	170.5	167.3	168.0	163.0	162.8	164.5	170.7	167.0	164.1
1977	181.5	179.7	179.6	180.8	171.0	177.6	182.0	180.2	175.0
1978	195.4	195.3	192.8	197.8	184.1	194.5	200.1	198.4	187.5
1977 SEPT	184.0	181.5	181.6	184.0	173.4	NA	NA	NA	NA
OCT	184.5	181.5	181.6	NA	NA	NA	NA	183.8	177.3
NOV	185.4	183.0	182.9	NA	NA	182.5	186.6	NA	NA
DEC	186.1	184.4	184.4	187.3	174.9	NA	NA	NA	NA
1978 JAN	187.2	185.8	185.5	NA	NA	184.1	188.9	187.9	179.2
FEB	188.4	187.0	186.5	189.2	178.0	NA	NA	NA	NA
MAR	189.8	188.0	187.4	NA	NA	187.2	191.4	191.0	180.7
APR	191.5	190.3	189.6	192.8	181.4	NA	NA	NA	NA
MAY	193.3	192.4	191.5	NA	NA	193.5	195.5	195.3	184.2
JUNF	195.3	194.8	193.4	199.3	183.9	NA	NA	NA	NA
JULY	196.7	195.5	194.3	NA	NA	194.8	201.9	199.2	188.5
AUG	197.8	197.3	194.9	204.7	185.6	NA	NA	NA	NA
SEPT	199.3	199.1	197.3	NA	NA	201.0	206.5	203.2	192.8
OCT	200.9	199.1	197.8	203.2	188.8	NA	NA	NA	NA
NOV	202.0	200.6	198.1	NA	NA	202.6	209.8	207.1	194.7
DEC	202.9	198.0	197.1	200.8	191.3	NA	NA	NA	NA
1979 JAN	204.7	203.4	199.6	NA	NA	199.6	214.8	211.7	198.1

FOR FOOTNOTES, SEE END OF SECTION

PAGE A - 2:

1/ PROPERTY INCOME EQUALS RENT, DIVIDENDS AND PERSONAL INTEREST INCOME. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 3: 1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 4: 1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 5: 1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 6: 1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 7:

1/ EXPORT SHIPMENTS ARE CREDITED STATISTICALLY TO THE CUSTOMS DISTRICT THROUGH WHICH THE SHIPMENT CLEARS WHEN IT LEAVES THE UNITED STATES. EXPORTS BY VESSEL OR AIR ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THE MERCHANDISE IS LOADED ON THE VESSEL OR AIRCRAFT WHICH TAKES THE MERCHANDISE OUT OF THE COUNTRY. THEREFORE, THE CUSTOMS DISTRICT SHOWN IS NOT NECESSARILY THE DISTRICT IN WHICH THE MERCHANDISE WAS GROWN, MANUFACTURED OR OTHERWISE ORIGINATED.

2/ MERCHANDISE IMPORTS ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THEY CLEAR THROUGH CUSTOMS FOR ENTRY INTO CONSUMPTION CHANNELS OR ENTER INTO CUSTOMS WAREHOUSE. THIS MAY NOT BE THE DISTRICT AT WHICH THE MERCHANDISE ARRIVED IN THE UNITED STATES NOR THE FINAL POINT OF DESTINATION OF THE MERCHANDISE IN THE UNITED STATES. THE DATA FOR INDIVIDUAL CUSTOMS REGIONS AND DISTRICTS EXCLUDES IMPORTS OF VESSELS MOVING UNDER THEIR OWN POWER OR AFLOAT AND ESTIMATES PER SHIPMENTS VALUED UNDER \$251.

SOURCE: U.S. DEPARTMENT OF COMMERCE, FT990. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A - 8: 1/ SEE PAGE 8 FOOTNOTE 1. 2/ SEE PAGE 8 FOOTNOTE 2. SOURCE: SEE PAGE 9 SOURCE.

PAGE A - 9:

1/ PACIFIC DIVISION INCLUDES ALASKA, CALIFORNIA, HAWAII, OREGON, AND WASHINGTON.

2/ GAF INCLUDES STORES IN GENERAL MERCHANDISE (INCLUDING ALL NONSTORES), APPAREL, AND FURNITURE AND APPLIANCE GROUPS; THESE STORES SPECIALIZE IN DEPARTMENT-STORE TYPES OF MERCHANDISE.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -10:

1/ COMPILED FROM R L POLK & CO DATA.

2/ STATE ESTIMATES.

SOURCE: ANNUAL DATA - AUTOMOTIVE NEWS ALMANAC. MONTHLY DATA - CALIFORNIA DEPARTMENT OF MOTOR VEHICLES; IDAHO DEPARTMENT OF LAW ENFORCEMENT; WASHINGTON DEPARTMENT OF MOTOR VEHICLES; U.S. DEPARTMENT OF COMMERCE (UNITED STATES DATA CHARTED ONLY).

PAGE A -11:

1/ WEIGHTED AVERAGE OF CITIES AVAILABLE EACH MONTH CORRECTED FOR DIFFERENCE IN SAMPLE.

2/ OLD SERIES.

3/ OCTOBER 1967=100.

SOURCE: U.S. BUREAU OF LABOR STATISTICS.



# Employment and Earnings



1  
TOTAL CIVILIAN EMPLOYMENT  
THOUSANDS OF PERSONS  
SEASONALLY ADJUSTED

		UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
	1969	77,902	12,056	98	590	8,016	317	280	197	872	400	1,286
	1970	78,627	11,514	99	621	7,540	297	281	205	803	388	1,281
	1971	79,119	11,717	104	661	7,652	305	290	212	835	401	1,258
	1972	81,702	12,222	110	728	7,937	314	303	224	894	423	1,289
	1973	84,410	12,735	116	799	8,194	328	320	244	939	447	1,349
	1974	85,935	13,197	134	828	8,512	332	336	255	939	467	1,400
	1975	84,783	13,135	165	789	8,462	331	339	260	930	480	1,387
	1976	87,485	13,696	176	854	8,820	336	356	273	965	501	1,416
	1977	90,546	14,320	132	890	9,201	370	383	298	1,008	519	1,519
	1978	94,373	15,277	164	947	9,823	376	396	320	1,114	555	1,604
1977	SEPT	91,095	14,450	124	899	9,300	379	383	304	1,009	521	1,550
	OCT	91,383	14,531	124	903	9,354	380	382	306	1,015	526	1,574
	NOV	92,214	14,598	126	909	9,386	376	384	309	1,038	529	1,568
	DEC	92,609	14,687	158	915	9,406	376	389	310	1,072	534	1,542
1978	JAN	92,923	15,027	171	920	9,650	374	390	313	1,095	539	1,551
	FEB	93,047	15,149	165	923	9,718	376	386	315	1,099	543	1,571
	MAR	93,266	15,280	163	926	9,809	376	388	317	1,110	541	1,589
	APR	93,801	15,305	161	932	9,836	377	385	320	1,110	545	1,597
	MAY	94,112	15,229	161	936	9,770	376	384	322	1,104	547	1,605
	JUNE	94,819	15,115	161	940	9,683	375	391	321	1,105	546	1,607
	JULY	94,425	15,272	163	949	9,799	375	394	322	1,111	551	1,619
	AUG	94,723	15,344	163	954	9,848	375	404	322	1,111	557	1,633
	SEPT	95,010	15,304	162	965	9,797	376	406	320	1,107	555	1,646
	OCT	95,241	15,462	163	973	9,937	377	405	319	1,122	570	1,653
	NOV	95,751	15,586	165	982	10,017	381	407	320	1,151	577	1,651
	DEC	95,855	NA	NA	969	10,019	372	412	335	1,149	585	NA
1979	JAN	96,300	NA	NA	971	10,221	369	416	328	1,138	589	NA
	FEB	96,647	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

UNEMPLOYMENT RATES<sup>1</sup>  
PERCENT  
SEASONALLY ADJUSTED

	UNITED STATES	ALASKA <sup>2</sup>	ARIZONA	CALIF	HAWAII <sup>2</sup>	IDAHO	NEVADA	OREGON	UTAH	WASH <sup>2</sup>
1968	3.6	9.3	4.3	4.5	2.9	4.9	5.2	4.4	5.2	4.9
1969	3.5	8.9	4.7	4.4	2.7	4.7	4.6	4.4	5.0	5.7
1970	4.9	9.1	4.5	7.2	4.5	5.8	5.9	7.1	6.2	9.1
1971	5.9	10.6	4.9	8.8	6.3	6.3	7.0	7.6	6.5	10.1
1972	5.6	10.6	4.3	7.6	7.3	6.2	7.0	6.9	6.1	9.6
1973	4.9	10.8	4.1	7.0	6.0	5.7	6.2	6.2	5.7	7.9
1974	5.6	10.2	5.6	7.3	7.6	6.1	7.8	7.5	6.0	7.2
1975	8.5	8.2	9.5	9.9	7.2	7.4	9.4	10.6	7.4	9.5
1976	7.7	9.7	9.8	9.2	8.7	6.9	8.5	9.3	6.1	8.8
1977	7.0	12.2	7.2	7.6	7.7	6.3	7.2	8.3	5.4	7.2
1976	NOV	8.0	8.8	7.2	10.0	9.7	6.7	8.4	8.8	8.2
	DEC	7.8	9.1	7.0	9.0	8.6	6.4	8.2	8.4	8.6
1977	JAN	7.4	10.5	7.8	8.7	8.6	6.3	7.9	8.3	5.5
	FEB	7.6	11.1	7.4	8.5	8.0	6.8	7.3	8.6	5.5
	MAR	7.4	10.5	7.3	8.5	7.7	6.5	7.4	8.4	5.5
	APR	7.1	10.0	7.3	8.7	7.0	6.4	7.4	8.4	5.6
	MAY	7.1	9.4	7.2	8.6	7.0	6.5	7.4	8.8	5.6
	JUNE	7.1	8.4	6.8	8.5	7.5	6.2	7.3	8.4	5.5
	JULY	6.9	8.1	6.8	8.2	7.2	5.8	7.1	8.4	5.5
	AUG	7.0	7.6	7.3	8.3	6.7	6.7	7.1	8.8	5.3
	SEPT	6.8	7.2	7.4	8.0	7.2	7.0	6.8	8.5	5.2
	OCT	6.8	8.3	7.0	7.9	7.6	6.2	6.9	8.1	5.2
	NOV	6.7	9.5	6.7	8.0	7.5	6.0	6.8	7.8	5.1
	DEC	6.4	10.1	6.6	6.9	6.7	5.5	6.7	6.5	5.1
1978	JAN	6.3	12.6	6.7	6.8	6.4	5.1	5.6	4.8	5.3
	FEB	6.1	12.0	6.5	7.6	6.1	5.4	5.0	4.9	5.2
	MAR	6.2	12.5	6.2	7.8	6.2	5.3	4.3	4.6	5.2
	APR	6.1	11.4	6.0	7.3	5.7	5.4	4.1	4.9	5.1
	MAY	6.1	12.2	6.2	7.7	6.3	5.2	4.2	5.5	5.2
	JUNE	5.8	10.9	6.1	7.2	7.3	4.9	4.3	5.4	5.2
	JULY	6.1	9.7	6.2	7.8	7.5	5.0	4.3	6.1	5.1
	AUG	5.9	9.3	6.0	7.4	7.4	5.7	4.0	6.5	5.1
	SEPT	5.9	9.2	6.1	6.7	8.1	5.9	4.5	6.7	5.0
	OCT	5.8	10.2	5.6	6.5	8.5	5.4	4.4	6.5	4.8
	NOV	5.8	11.5	5.7	6.1	7.9	5.7	4.5	6.4	4.6
	DEC	5.9	11.4	5.6	6.3	6.7	5.5	4.3	6.0	4.8
1979	JAN	5.8		5.8	6.3	7.9	5.7	4.4	6.1	4.4
	FEB	5.7			6.6					

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT  
THOUSANDS OF PERSONS  
SEASONALLY ADJUSTED

	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC <sup>1</sup>	TRADE	SERVICES	GOVERNMENT	OTHER <sup>2</sup>
1969	10,383	698	1,650	499	694	2,254	1,811	2,169	606
1970	10,441	593	1,605	493	694	2,313	1,880	2,230	633
1971	10,493	513	1,575	504	689	2,355	1,922	2,290	644
1972	11,006	530	1,654	544	697	2,482	2,051	2,369	680
1973	11,652	580	1,770	593	724	2,633	2,217	2,414	721
1974	12,028	602	1,811	577	740	2,722	2,327	2,500	749
1975	12,055	564	1,703	532	726	2,764	2,403	2,611	753
1976	12,552	515	1,845	574	733	2,922	2,481	2,689	797
1977	13,123	456	1,984	630	756	3,066	2,623	2,770	838
1977									
SEPT	13,288	465	1,992	646	760	3,122	2,648	2,812	843
OCT	13,304	495	1,917	652	765	3,141	2,666	2,819	850
NOV	13,337	461	1,999	645	762	3,116	2,721	2,779	856
DEC	13,533	469	2,060	677	767	3,147	2,756	2,791	866
1978									
JAN	13,596	480	2,084	667	773	3,178	2,761	2,782	870
FEB	13,644	479	2,092	665	775	3,198	2,763	2,800	873
MAR	13,736	484	2,098	691	775	3,221	2,773	2,815	878
APR	13,796	495	2,100	694	778	3,245	2,792	2,821	881
MAY	13,843	495	2,091	683	780	3,266	2,811	2,832	885
JUNE	13,913	503	2,099	691	786	3,287	2,827	2,832	888
JULY	13,953	510	2,104	711	784	3,303	2,842	2,807	891
AUG	14,019	515	2,091	716	793	3,339	2,874	2,795	895
SEPT	14,135	520	2,101	724	801	3,361	2,896	2,824	909
OCT	14,263	526	2,115	739	808	3,392	2,923	2,845	914
NOV	14,340	616	2,057	748	813	3,400	2,952	2,837	918

AVERAGE HOURLY EARNINGS AND WAGE RATE  
DOLLARS  
NOT SEASONALLY ADJUSTED

	-----										1	
	U S	ALASKA	ARIZONA	MANUFACTURING CALIF	PRODUCTION HAWAII	WORKRS IDAHO	NEVADA	OREGON	UTAH	WASH	FARM WAGE U S	RATE PCS
1969	3.19	4.59	3.10	3.62	3.05	3.16	3.95	3.58	3.27	3.85	1.55	1.80
1970	3.36	4.89	3.31	3.80	3.21	3.28	4.09	3.82	3.26	4.06	1.64	1.90
1971	3.57	5.42	3.62	4.02	3.39	3.53	4.21	4.09	3.41	4.25	1.73	1.96
1972	3.81	5.96	3.85	4.24	3.65	3.73	4.39	4.30	3.59	4.52	1.83	2.04
1973	4.08	5.98	4.03	4.45	3.95	4.05	4.58	4.60	3.77	4.82	1.98	2.18
1974	4.41	7.06	4.40	4.73	4.25	4.39	4.89	5.02	3.92	5.22	2.32	2.49
1975	4.81	8.05	4.85	5.23	4.64	4.75	5.26	5.53	4.05	5.79	2.45	2.71
1976	5.19	7.82	5.19	5.60	5.09	5.27	5.67	6.08	4.89	6.33	2.65	2.93
1977	5.63	8.87	5.56	5.99	5.49	5.81	6.10	6.61	5.18	6.85	2.90	3.18
1978	6.14	9.80	6.05	6.42	5.93	6.52	6.55	NA	5.68	NA	3.10	3.39
1977 SEPT	5.79	9.83	5.70	6.13	5.65	5.88	6.34	6.79	5.27	6.99	NA	NA
1977 OCT	5.82	9.85	5.66	6.12	5.84	6.04	6.33	6.81	5.25	6.97	3.08	3.38
1977 NOV	5.85	9.39	5.72	6.13	5.85	6.03	6.27	6.85	5.30	7.01	NA	NA
1977 DEC	5.88	11.10	5.75	6.19	5.80	6.29	6.29	6.92	5.32	7.23	NA	NA
1978 JAN	5.97	10.92	5.90	6.21	5.94	6.24	6.40	6.95	5.38	7.23	3.18	3.37
1978 FEB	5.98	10.46	5.88	6.19	5.86	6.04	6.17	5.95	5.42	7.29	NA	NA
1978 MAR	5.96	10.09	5.86	6.24	5.96	6.12	6.24	6.98	5.48	7.33	NA	NA
1978 APR	5.99	10.08	5.93	6.29	5.97	6.05	6.36	7.06	5.51	7.38	3.08	3.38
1978 MAY	6.02	11.12	5.92	6.34	5.85	6.26	6.61	7.10	5.55	7.38	NA	NA
1978 JUNE	6.07	9.01	6.00	6.42	5.60	7.04	6.56	7.33	5.63	7.52	NA	NA
1978 JULY	6.17	8.10	6.20	6.47	5.52	7.08	6.69	7.43	5.81	7.65	3.00	3.23
1978 AUG	6.16	9.05	6.08	6.46	5.63	6.93	6.69	7.22	5.74	7.62	NA	NA
1978 SEPT	6.28	10.24	6.15	6.55	6.05	6.62	6.59	7.35	5.81	7.65	NA	NA
1978 OCT	6.32	9.83	6.15	6.57	6.40	6.46	6.63	7.36	5.92	7.68	3.20	3.58
1978 NOV	6.38	9.24	6.22	6.63	6.20	6.69	6.68	7.43	5.90	7.77	NA	NA
1978 DEC	6.47	9.52	6.29	6.72	6.23	6.74	7.00	NA	5.96	NA	NA	NA
1979 JAN	6.48	NA	6.34	6.77	6.40	NA	6.68	NA	6.10	NA	3.49	3.34
1979 FEB	6.50	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

EMPLOYMENT

PAGE B - 2:

1/ INCLUDES NUMBER OF PERSONS INVOLVED IN LABOR DISPUTES.

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS, ALASKA; ARIZONA DEPARTMENT OF ECONOMIC SECURITY; STATE OF CALIFORNIA, EMPLOYMENT DEVELOPMENT DEPARTMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; DEPARTMENT OF EMPLOYMENT, IDAHO; EMPLOYMENT SECURITY DEPARTMENT, NEVADA; STATE OF OREGON, EMPLOYMENT DIVISION; U.S. DEPARTMENT OF LABOR, UTAH; STATE OF WASHINGTON, EMPLOYMENT SECURITY DEPARTMENT; U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS.

PAGE B - 3:

1/ RATES ARE SEASONALLY ADJUSTED BY THEIR RESPECTIVE STATES.

2/ NOT SEASONALLY ADJUSTED.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 4:

1/ INCLUDES TRANSPORTATION, COMMUNICATION AND UTILITIES.

2/ INCLUDES FINANCE, INSURANCE & REAL ESTATE AND MINING.

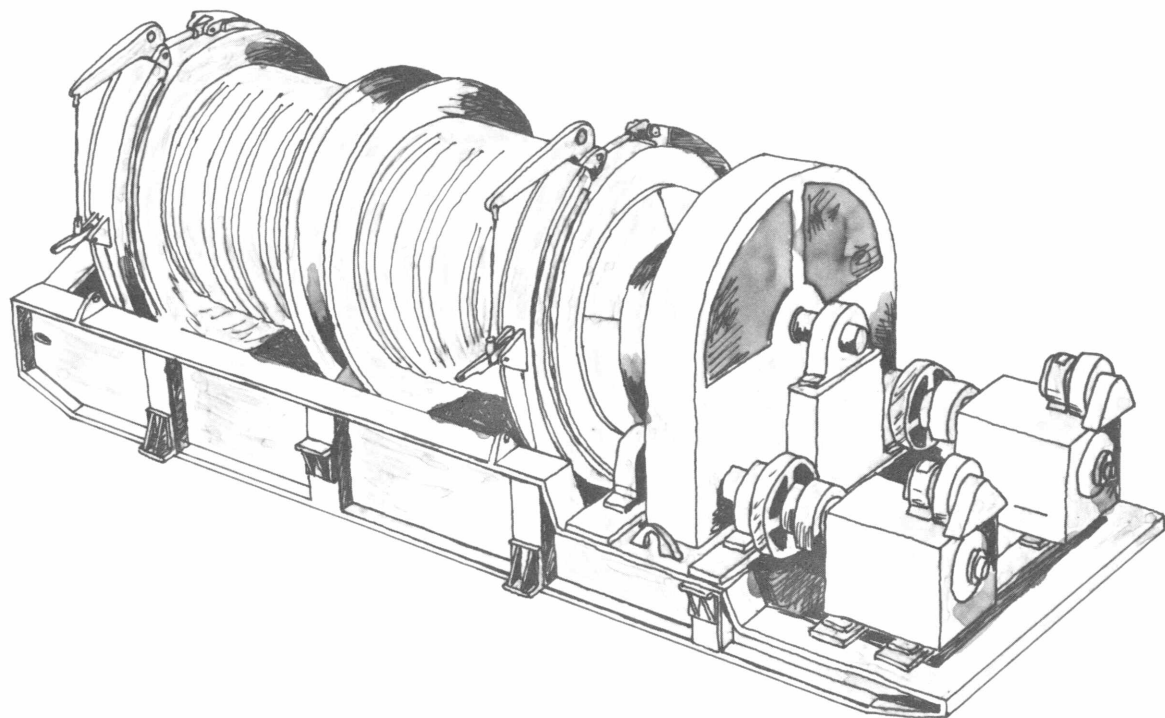
SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 5:

1/ SOURCE: U.S. DEPARTMENT OF AGRICULTURE, FARM LABOR.

SOURCE: SEE PAGE 2 SOURCE. DATA ARE NOT SEASONALLY ADJUSTED.

# Production



DISTRICT PRODUCTION SELECTED INDUSTRIES  
1967=100  
SEASONALLY ADJUSTED

	LUMBER <sup>1</sup>	STEEL	COPPER <sup>2</sup>	LEAD <sup>2</sup>	ZINC <sup>2</sup>	NATURAL GAS	CRUDE OIL	REFINED PRODUCTS	
1969	103.6	106.5	168.7	86.6	79.6	115.6	115.2	113.9	
1970	99.7	101.0	182.7	86.3	69.7	109.0	116.5	114.6	
1971	107.6	90.9	165.4	88.2	63.9	105.9	111.9	121.5	
1972	114.1	94.3	175.5	69.6	59.7	95.8	107.2	130.1	
1973	116.8	110.7	180.8	60.5	59.1	86.9	104.4	137.4	
1974	103.6	107.3	162.5	51.4	52.3	77.8	103.4	128.4	
1975	96.9	89.2	147.7	54.1	64.2	66.0	100.1	132.3	
1976	108.6	92.0	176.0	57.7	67.5	68.4	99.3	142.1	
1977	111.5	92.2	166.0	47.1	47.0	76.3	132.3	157.9	
1978	NA	NA	169.3	42.1	34.1	NA	NA	NA	
1977	SEPT	114.6	88.9	138.9	39.2	28.0	68.2	168.6	159.8
	OCT	106.7	86.1	148.9	45.9	37.3	65.0	167.9	161.7
	NOV	110.3	90.0	165.6	53.5	47.2	62.4	169.2	154.9
	DEC	133.2	93.0	161.7	51.1	46.0	63.6	167.2	149.4
1978	JAN	121.1	95.2	165.9	48.1	37.9	67.0	168.1	146.0
	FEB	116.9	98.9	176.0	49.5	42.6	78.7	165.4	151.9
	MAR	106.9	94.3	169.7	33.8	37.7	74.5	205.0	151.6
	APR	100.8	98.9	171.3	39.1	29.2	72.0	201.9	156.7
	MAY	99.5	98.0	167.9	44.1	41.5	73.4	208.8	163.4
	JUNE	112.1	94.3	182.9	40.9	38.2	68.2	210.0	148.2
	JULY	93.2	104.8	156.6	44.4	33.4	63.9	209.4	154.0
	AUG	91.3	101.2	176.5	45.5	31.2	61.0	212.1	156.3
	SEPT	110.2	96.8	167.8	38.4	25.4	66.4	NA	NA
	OCT	107.8	96.3	165.6	38.6	30.0	NA	NA	NA
	NOV	115.4	101.2	176.6	44.4	31.1	NA	NA	NA
	DEC	NA	100.0	155.1	38.4	30.5	NA	167.2	149.4
1979	JAN	NA	99.2	NA	NA	NA	NA	NA	NA

PRODUCTION



1

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING  
1967=100  
SEASONALLY ADJUSTED

	TOTAL MANUFACTURING	DURABLE GOODS	NONDURABLE GOODS	FOOD & KINDRED PRODUCTS	TEXTILES	APPAREL	LUMBER & WOOD PRODUCTS	FURNITURE & FIXTURES	
1969	111.7	112.3	111.3	104.7	117.4	109.4	105.0	117.3	
1970	106.7	102.7	113.8	105.4	140.7	115.2	102.6	111.2	
1971	109.9	106.9	115.4	111.4	147.4	124.5	113.1	115.9	
1972	129.4	129.1	129.8	114.2	167.7	143.8	142.7	133.6	
1973	139.0	139.3	138.7	120.9	197.1	151.1	152.0	162.0	
1974	135.9	131.7	143.2	128.5	182.3	145.9	144.9	167.4	
1975	135.3	131.8	141.4	131.3	162.5	145.1	138.1	168.6	
1976	164.2	164.3	164.0	143.7	227.4	185.3	161.0	309.8	
1977	189.1	192.2	183.6	151.1	269.8	218.2	174.3	438.6	
1977	SEPT	190.0	194.1	183.0	151.5	246.2	213.5	181.1	441.7
	OCT	189.6	193.4	182.9	150.3	244.0	213.6	182.6	445.2
	NOV	190.0	194.4	182.5	152.4	246.9	209.3	188.4	455.5
	DEC	193.2	198.7	183.6	153.5	259.8	214.2	187.7	481.0
1978	JAN	198.2	205.8	184.9	157.1	280.1	216.8	186.7	485.3
	FEB	199.3	204.8	189.6	157.0	270.8	223.1	183.1	502.3
	MAR	204.0	211.7	190.5	160.6	301.6	224.2	187.6	472.6
	APR	204.1	209.1	195.3	161.0	265.7	224.7	185.2	497.7
	MAY	195.9	198.8	190.9	160.8	246.8	214.5	181.3	474.4
	JUNE	197.8	202.8	189.1	156.7	247.4	219.3	185.6	484.9
	JULY	199.8	205.3	190.2	161.4	242.9	219.1	186.7	486.6
	AUG	198.7	205.2	187.3	164.0	236.4	219.5	187.0	490.7
	SEPT	203.3	213.6	185.3	152.7	214.8	211.5	182.8	499.3
	OCT	205.1	209.7	186.4	150.9	210.9	206.7	180.6	500.4
	NOV	207.0	206.9	188.2	154.7	203.7	203.1	178.3	497.1

PRODUCTION

FOR FOOTNOTES, SEE END OF SECTION

1

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING  
1967=100  
SEASONALLY ADJUSTED

	PAPER & ALLIED PRODUCTS	PRINTING & PUBLISHING	CHEMICALS & ALLIED PRODUCTS	PETROLEUM & COAL PRODUCTS	RUBBER & PLASTIC PRODUCTS	LEATHER & LEATHER PRODUCTS	STONE, CLAY & GLASS PRODUCTS
1969	114.7	109.1	122.2	113.9	130.4	98.7	118.3
1970	119.9	112.8	127.1	107.3	136.9	88.0	113.4
1971	115.4	114.2	117.8	105.2	139.6	95.8	118.4
1972	126.5	124.7	146.1	110.2	179.9	91.6	134.0
1973	126.9	130.0	161.6	102.2	214.4	87.8	141.8
1974	126.9	123.9	175.2	95.4	235.8	76.3	136.8
1975	110.2	130.6	174.8	88.5	221.5	71.8	131.4
1976	126.6	169.2	191.2	82.7	282.3	89.7	138.7
1977	128.9	216.9	206.4	81.9	343.5	95.5	156.6
1977 SEPT	127.0	216.4	212.3	80.6	335.6	89.8	164.7
OCT	125.9	219.1	215.7	74.9	334.0	88.2	150.6
NOV	123.9	222.3	210.2	78.9	327.0	90.8	157.5
DEC	124.7	216.9	204.8	83.9	346.4	84.3	168.8
1978 JAN	126.1	221.0	204.1	74.5	338.5	87.7	172.6
FEB	127.7	220.2	215.6	76.9	370.6	89.3	164.1
MAR	123.8	227.9	213.6	77.3	351.1	87.8	173.8
APR	134.7	235.2	218.0	75.4	385.7	83.0	171.9
MAY	137.1	230.2	215.8	71.4	356.5	76.0	166.8
JUNE	130.9	233.7	215.9	77.0	343.7	74.2	167.1
JULY	107.0	234.0	218.9	73.0	367.5	71.9	173.2
AUG	92.7	230.5	207.3	71.3	371.3	76.7	168.7
SEPT	94.8	235.2	224.1	69.3	366.1	72.0	172.1
OCT	95.1	240.1	230.4	70.1	363.1	69.1	175.1
NOV	93.9	237.3	225.6	73.3	367.4	71.1	177.9

1

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING  
1967=100  
SEASONALLY ADJUSTED

	PRIMARY METAL PRODUCTS	FABRICATED METAL PRODUCTS	MACHINERY, EXCEPT ELECTRICAL	ELECTRICAL MACHINERY & SUPPLIES	TRANSPOR- TATION EQUIPMENT	INSTRUMENTS & RELATED PRODUCTS	OTHER MANUFAC- TURING
1969	109.1	106.9	113.7	108.8	117.8	107.4	118.9
1970	101.5	99.0	116.1	103.7	93.7	100.9	128.4
1971	91.2	100.0	109.8	100.7	107.4	118.2	128.9
1972	93.1	117.6	122.3	101.3	140.6	187.8	139.5
1973	93.7	124.0	127.9	101.9	153.7	239.5	143.3
1974	100.9	113.3	120.3	93.1	138.7	254.3	137.9
1975	87.2	115.3	117.1	87.4	125.5	393.6	153.3
1976	85.1	131.3	138.2	89.3	154.6	600.0	263.7
1977	74.6	148.8	153.0	88.3	184.2	776.6	346.9
1978	79.3	161.8	152.9	85.2	200.6	910.2	347.3
1977 SEPT	71.9	146.7	158.8	89.2	187.0	768.5	334.3
OCT	69.6	150.0	148.4	87.6	186.8	791.0	340.5
NOV	71.2	158.1	151.6	87.5	182.8	778.1	348.2
DEC	73.1	151.0	150.7	87.7	193.1	785.3	360.4
1978 JAN	72.2	164.2	155.3	86.7	200.8	853.1	350.8
FEB	76.7	167.0	157.6	85.2	196.0	849.8	370.1
MAR	81.2	168.5	157.7	86.8	205.7	878.9	432.5
APR	79.3	159.0	160.3	85.6	197.3	934.3	345.5
MAY	81.9	158.5	140.6	86.2	178.4	910.1	344.0
JUNE	80.9	163.6	141.2	86.0	192.2	888.7	332.0
JULY	79.4	152.2	146.1	86.4	192.0	945.1	327.9
AUG	80.0	163.6	146.1	86.2	190.1	936.1	324.1
SEPT	80.4	159.8	157.6	83.3	215.5	937.7	333.7
OCT	80.7	160.4	159.0	83.0	218.5	940.7	330.9
NOV	79.9	163.3	160.0	81.9	220.0	938.2	328.8

PRODUCTION

FOR FOOTNOTES, SEE END OF SECTION

1  
ELECTRIC POWER CONSUMPTION - SELECTED INDUSTRIES  
1967=100  
SEASONALLY ADJUSTED

	TOTAL MFG & MINING	FOOD & KINDRED PROD	LUMBER & WOOD PROD	PAPER & ALLIED PROD	CHEM & ALLIED PROD	REFINED PETROLEUM PROD	PRIMARY METAL PROD	FABRICTO METAL PROD	MACH, EXCEPT ELECT	ELECT MACH & SUPP	TRANS- PTATION EQUIPT
1969	118.1	111.9	110.5	119.5	103.0	113.7	126.4	111.7	128.4	120.4	110.5
1970	121.3	115.3	116.7	126.6	104.6	121.7	128.0	114.1	135.8	131.0	102.6
1971	118.2	118.4	128.2	130.8	103.5	124.4	116.7	111.1	145.8	134.9	102.4
1972	125.8	124.7	145.6	141.2	111.6	143.5	121.7	107.3	157.0	141.2	106.5
1973	130.4	130.0	150.3	143.2	117.1	143.9	127.4	107.5	165.8	148.3	108.5
1974	136.8	133.2	140.7	145.7	123.0	145.9	147.0	94.7	159.6	142.5	93.3
1975	131.6	139.3	131.9	128.1	118.3	148.2	134.9	96.3	162.6	143.9	80.8
1976	143.2	151.4	150.7	150.8	125.3	153.1	141.9	110.1	204.4	161.3	95.3
1977	149.6	158.1	160.4	156.2	130.6	170.0	130.8	125.9	238.5	170.7	109.2
1978	158.8	160.3	167.9	140.6	130.3	169.4	150.6	135.8	246.0	177.9	116.0
1977	SEPT	151.5	159.3	164.6	153.4	134.1	169.6	130.6	124.0	251.6	109.8
	OCT	145.2	151.0	167.0	152.1	135.2	157.3	125.5	126.6	234.4	106.7
	NOV	148.1	154.2	173.3	151.1	130.8	170.7	127.9	133.7	238.4	106.9
	DEC	152.8	159.9	171.8	152.2	126.4	184.3	131.5	125.5	237.3	112.5
1978	JAN	150.1	161.7	170.3	154.3	125.6	164.8	129.0	140.0	247.1	116.5
	FEB	154.7	156.9	167.4	156.5	133.1	171.7	140.0	142.3	251.9	113.3
	MAR	160.3	161.4	171.5	150.6	131.4	174.1	151.4	143.4	253.1	118.6
	APR	161.4	162.9	168.3	166.5	133.5	171.3	150.8	132.4	257.7	113.3
	MAY	159.9	160.5	164.1	170.4	131.7	163.4	155.0	131.7	224.3	101.9
	JUNE	161.4	170.5	167.0	161.6	131.0	179.5	154.3	137.3	226.3	109.5
	JULY	158.8	164.7	167.9	128.4	132.9	170.9	152.4	124.5	236.2	109.1
	AUG	158.5	167.6	168.2	112.3	124.7	169.2	155.0	135.8	236.5	107.7
	SEPT	159.8	157.7	164.2	116.1	135.8	165.9	157.0	132.8	258.2	121.8
	OCT	161.7	153.6	166.8	125.9	134.0	158.7	154.3	134.0	255.1	129.1
	NOV	158.9	152.3	167.3	121.0	128.8	170.2	154.4	134.8	254.7	125.5
	DEC	159.5	153.4	171.4	123.1	120.9	173.4	153.9	140.3	251.5	125.9
1979	JAN	158.3	159.3	181.8	124.6	119.1	154.7	152.1	142.6	261.9	122.3

PRIME CONTRACT AWARDS: DEPARTMENT OF DEFENSE  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

		<sup>1</sup> UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1969		31,197.2	7,043.2	73.1	322.6	5,819.1	120.9	14.3	22.7	90.0	154.3	426.2
1970		29,804.2	7,091.4	109.2	262.4	5,861.9	104.6	8.0	14.2	81.7	152.4	497.0
1971		29,158.8	7,244.6	81.3	443.8	5,631.0	114.0	6.5	16.3	44.4	136.8	770.5
1972		31,497.5	8,044.3	122.1	388.9	6,023.3	137.0	8.9	17.6	41.3	185.4	1,119.8
1973		30,410.2	8,331.1	120.1	413.3	6,404.4	137.2	8.3	17.2	52.2	156.0	1,022.4
1974		35,804.0	10,215.1	128.0	603.2	7,763.0	264.3	7.7	25.6	57.9	152.2	1,213.2
1975		37,347.0	10,696.7	141.9	729.1	7,742.3	405.6	10.0	34.5	59.8	152.0	1,421.5
1976		44,089.6	12,549.9	163.9	544.1	9,871.4	290.3	23.4	26.0	57.2	153.9	1,419.7
1977		47,336.6	13,196.1	164.5	483.2	10,129.6	245.6	18.6	39.9	78.3	252.1	1,784.3
1977	I	9,833.7	2,846.7	16.6	92.9	2,197.1	27.1	3.1	4.1	13.4	36.0	456.4
	II	9,442.9	2,847.9	24.3	71.4	2,293.2	43.0	2.9	4.8	24.3	63.1	320.9
	III	12,145.2	3,164.0	38.3	135.8	2,376.0	40.2	4.4	14.4	26.3	75.3	453.3
	IV	15,914.8	4,337.5	85.3	183.1	3,263.3	135.3	8.2	16.6	14.3	77.7	553.7
1978	I	11,500.7	2,840.1	29.5	148.5	2,147.0	47.7	2.6	4.6	30.8	39.0	390.4
	II	13,648.8	3,126.7	32.8	110.4	2,442.9	51.5	4.0	7.3	17.2	50.6	410.0
	III	12,528.9	3,510.3	47.0	192.8	2,663.6	58.5	4.3	13.7	29.4	47.3	453.7

PRODUCTION

FOR FOOTNOTES, SEE END OF SECTION

1  
 PROCUREMENT AWARDS: NATIONAL AERONAUTICS & SPACE ADMINISTRATION  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA <sup>2</sup>	ARIZONA	CALIF	HAWAII	IDAHO <sup>2</sup>	NEVADA <sup>2</sup>	OREGON <sup>2</sup>	UTAH	WASH
1968	3,301.4	1,214.3	0.4	6.5	1,191.2	3.6	0.0	0.2	0.7	2.4	9.3
1969	2,718.6	891.5	0.6	5.6	872.0	4.1	0.0	0.5	0.6	2.1	6.0
1970	2,592.6	732.6	2.1	6.0	712.9	3.3	0.1	0.4	0.7	1.7	5.4
1971	2,354.3	556.4	0.7	9.9	527.8	3.0	0.0	0.3	0.4	2.3	12.0
1972	2,163.5	625.6	2.1	6.7	600.4	2.2	0.0	0.7	1.1	1.8	10.6
1973	1,928.6	694.5	0.8	5.3	568.0	2.9	0.0	0.5	0.8	0.9	15.3
1974	2,412.7	1,170.8	1.2	8.3	1,128.2	3.0	0.0	0.7	1.5	11.6	16.3
1975	2,523.4	1,304.5	1.2	13.1	1,237.2	7.5	0.0	0.7	1.5	31.2	12.1
1976	1,904.4	997.3	0.5	10.6	923.3	1.8	0.0	0.6	1.2	32.9	26.6
1977	2,881.8	1,511.2	0.8	12.5	1,417.1	2.6	0.0	1.5	2.1	52.0	22.5
1974											
JULY- DEC	1,129.7	599.1	0.6	4.1	585.9	1.7	0.0	0.4	0.5	2.8	3.1
1975											
JAN-JJNE	1,169.5	526.9	0.8	6.2	496.0	0.6	0.0	0.2	1.0	15.7	6.4
JULY- DEC	1,353.9	777.6	0.4	6.9	741.2	6.9	0.0	0.5	0.5	15.5	5.7
1976											
JAN-JUNE	1,234.0	647.9	0.2	8.5	593.5	1.0	0.0	0.2	1.0	20.6	23.1
*JULY- SEPT	670.4	349.4	0.3	2.1	329.8	0.8	0.0	0.4	0.2	12.3	3.5
OCT 76 - MAR77											
APR 77 - SEP77	1,600.0	862.1	0.3	6.1	812.8	0.7	0.0	0.9	1.0	31.7	8.5
	1,281.8	649.1	0.5	6.4	604.3	1.9	0.0	0.6	1.1	20.3	14.0
OCT 77 - MAR78											
	1,628.5	759.0	0.3	8.4	759.0	1.1	0.0	0.4	0.6	36.8	20.8

\* CHANGE IN FISCAL YEAR

PRODUCTION

RECEIPTS FROM FARM MARKETINGS<sup>1</sup>  
 SEASONALLY ADJUSTED  
 MILLIONS OF DOLLARS

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1968	44,184	7,189.5	4.3	574.1	4,300.4	200.7	551.8	59.3	517.4	198.2	783.3
1969	48,179	7,650.9	3.9	682.3	4,479.0	197.3	632.8	77.5	562.6	206.1	809.4
1970	50,539	7,727.9	4.7	645.8	4,530.1	210.9	666.4	84.4	568.4	222.2	795.0
1971	52,859	8,392.8	4.5	729.4	5,027.4	220.6	698.9	90.5	573.2	230.1	818.2
1972	61,190	9,510.0	5.0	835.8	5,514.0	232.5	832.6	109.8	659.1	250.8	1,070.4
1973	87,068	12,842.5	5.5	1,129.7	7,228.6	268.5	1,177.4	145.4	942.9	344.1	1,600.4
1974	92,648	15,271.9	6.3	1,210.3	8,616.0	631.3	1,462.6	136.9	1,112.0	320.2	1,776.3
1975	89,563	14,616.0	7.8	1,052.5	8,485.0	372.2	1,314.9	131.6	1,031.3	328.9	1,891.8
1976	93,490	15,289.4	7.2	1,203.8	9,142.9	298.8	1,313.5	148.9	991.9	340.9	1,905.0
1977	95,025	15,272.6	9.8	1,261.3	9,342.3	327.0	1,124.9	164.5	1,004.4	358.1	1,681.0
1976 I	22,933	3,824.1	1.9	287.6	2,271.8	89.0	322.4	39.9	249.8	85.2	519.7
II	24,276	3,927.7	1.8	287.7	2,283.7	77.7	383.4	40.8	259.8	91.0	527.4
III	23,412	3,851.2	1.7	301.7	2,256.0	72.9	393.2	34.0	260.7	87.4	493.0
IV	23,025	3,717.4	1.8	322.5	2,315.4	60.1	260.0	35.9	224.1	79.7	395.0
1977 I	23,842	3,786.6	1.9	324.9	2,275.6	65.4	346.0	40.8	264.8	79.4	418.9
II	24,174	3,825.2	2.9	330.0	2,274.3	97.1	263.1	41.2	273.7	102.6	423.7
III	22,507	3,467.5	2.3	243.3	2,099.5	77.6	256.7	37.8	228.8	86.3	416.1
IV	24,434	4,118.1	2.5	336.4	2,596.8	84.3	269.1	42.8	256.0	91.4	423.7
1978 I	25,145	3,997.5	2.4	338.5	2,389.0	90.5	322.3	44.2	284.5	100.9	444.9
II	26,878	4,068.5	3.5	277.9	2,381.4	78.5	378.5	36.6	294.9	102.1	554.4
III	25,553	4,108.9	3.2	302.8	2,506.3	87.1	297.5	34.9	276.8	91.8	581.0

PRODUCTION

FOR FOOTNOTES, SEE END OF SECTION

5  
FARM PRICES  
NOT SEASONALLY ADJUSTED

---- ALL PRODUCTS ---- 1967=100				-----INDIVIDUAL COMMODITIES----- DOLLARS PER UNIT										
				1	2	3	4	2	1	2	2	2	2	
U.S.	6	OREGON	WASH	APPLES LB	ORANGES BOX	LETTUCE CWT	POTATOES CWT	BARLEY BU	WHEAT BU	COTTON LB	BEEF CATTLE CWT	TURKEY LB	EGGS DOZ	
1969	107	108	110	0.067	5.39	5.53	2.41	1.22	1.29	0.23	27.59	0.22	0.34	
1970	110	109	103	0.053	6.05	4.36	2.15	1.20	1.40	0.24	27.46	0.23	0.33	
1971	113	109	110	0.070	6.47	6.31	1.81	1.35	1.48	0.26	30.42	0.21	0.25	
1972	125	119	122	0.080	6.08	5.87	1.75	1.44	1.75	0.32	33.55	0.22	0.29	
1973	179	170	180	0.100	7.17	6.68	2.73	2.10	3.56	0.37	42.80	0.35	0.52	
1974	192	190	200	0.093	7.78	6.95	5.11	2.88	4.65	0.57	39.69	0.28	0.48	
1975	185	184	181	0.120	7.40	6.93	3.31	2.72	3.76	0.46	36.14	0.33	0.51	
1976	186	181	184	0.092	7.16	9.07	3.37	2.58	3.27	0.63	35.14	0.30	0.59	
1977	NA	180	180	0.112	8.92	7.87	2.92	2.15	2.62	0.62	36.00	0.34	0.49	
1978	209	206	232	0.178	11.75	11.58	2.96	2.32	3.29	0.60	48.51	0.42	0.45	
1977	SEPT	174	187	176	0.147	9.10	8.43	3.10	1.90	2.54	0.52	36.20	0.35	0.50
	OCT	177	176	171	0.105	11.70	8.86	2.90	2.05	2.48	0.59	37.80	0.36	0.47
	NOV	179	174	174	0.107	14.20	12.50	3.00	2.20	2.64	0.56	37.40	0.36	0.47
	DEC	181	180	200	0.113	11.30	7.01	2.95	2.30	2.70	0.52	38.50	0.42	0.47
1978	JAN	186	180	205	0.112	11.30	12.10	2.85	2.26	2.83	0.54	39.00	0.40	0.44
	FEB	193	188	211	0.121	11.20	9.45	2.90	2.24	2.98	0.58	41.10	0.39	0.55
	MAR	200	197	216	0.135	10.50	20.40	3.10	2.33	3.21	0.57	44.20	0.37	0.52
	APR	208	205	225	0.144	9.48	14.00	2.90	2.39	3.22	0.58	47.90	0.36	0.46
	MAY	215	210	243	0.208	9.96	19.60	3.10	2.35	3.28	0.59	50.70	0.39	0.46
	JUNE	217	209	258	0.268	10.50	13.70	3.05	2.36	3.41	0.60	53.30	0.44	0.44
	JULY	215	213	268	0.262	10.70	8.10	3.50	2.00	3.45	0.58	50.80	0.42	0.36
	AUG	210	213	259	0.277	13.40	5.61	3.25	2.29	3.46	NA	49.50	0.44	0.39
	SEPT	215	213	231	0.199	14.50	7.21	3.25	2.32	3.43	0.65	50.70	0.44	0.42
	OCT	217	211	222	0.125	13.00	7.64	2.80	2.39	3.40	0.63	51.80	0.45	0.42
	NOV	215	217	225	0.141	13.00	9.55	2.10	2.48	3.42	0.63	49.20	0.48	0.44
	DEC	222	220	220	0.142	13.42	11.60	2.70	2.38	3.44	0.64	53.90	0.52	0.50
1979	JAN	232	220	245	0.640	13.50	19.50	2.20	2.49	3.39	0.64	58.80	0.47	0.51
	FEB	240	NA	NA	0.137	14.30	20.00	2.00	2.32	3.47	0.62	62.90	0.48	0.53

PRODUCTION



PAGE C - 2:

- 1/ SUM OF COASTAL, INLAND, & CALIFORNIA REDWOOD REGIONS. INLAND REGION ADJUSTED FOR PRODUCTION OUTSIDE THE DISTRICT.
- 2/ MINE PRODUCTION.

SOURCE: NATIONAL FOREST PRODUCTS ASSOCIATION, AMERICAN IRON & STEEL INSTITUTE, U.S. DEPARTMENT OF INTERIOR, BUREAU OF MINES, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 3:

1/ IN ACCORDANCE WITH THE 1972 REVISION OF THE STANDARD INDUSTRIAL CLASSIFICATION SYSTEM, THE 1972 CENSUS OF MANUFACTURES HAS DELETED SIC 19--ORDNANCE AND ACCESSORIES, AND DISTRIBUTED THE COVERAGE AMONG SIC CODES 34, 36, 37 AND 38. SINCE WE WOULD BE UNABLE TO KEEP IT CURRENT, ORDNANCE WAS DROPPED AS A SEPARATE COMPONENT OF THE TWELFTH DISTRICT MANUFACTURING PRODUCTION INDEX ...CONTINUES ON C-5

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 4:

1/ CONTINUED FROM C-4. BEGINNING IN 1972, HOWEVER, THE COVERAGE IS PICKED UP IN THE AFOREMENTIONED CODES CAUSING A SHARP JUMP IN THE INDEXES FOR THAT YEAR, ESPECIALLY IN SIC 37(WHICH NOW INCLUDES GUIDED MISSILES) AND SIC 38(WHICH NOW INCLUDES OPTICAL INSTRUMENTS AND LENSES).

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 5:

- 1/ SEE FOOTNOTE 1 ON PAGES C-4 AND C-5

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 6:

- 1/ FIGURES ARE BASED ON REPORTS FROM UTILITIES IN THE 12TH DISTRICT.

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 7:

- 1/ NET VALUE OF CONTRACTS OF \$10,000 OR MORE FOR WORK IN EACH STATE AND THE DISTRICT OF COLUMBIA.

SOURCE: DEPARTMENT OF DEFENSE.

PAGE C - 8:

- 1/ \$10,000 AND OVER.

2/ 0.0 INDICATES LESS THAN \$100,000.

SOURCE: ANNUAL AND SEMI-ANNUAL PROCUREMENT REPORT, NASA.

PAGE C - 9:

1/ BEGINNING WITH THE MARCH 1975 ISSUE, THE MONTHLY DATA ARE 12-MONTH MOVING TOTALS. THE MARCH ISSUE ALSO CONTAINS MAJOR DATA REVISIONS RECENTLY MADE BY THE U.S. DEPARTMENT OF AGRICULTURE.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C -10:

1/ WASHINGTON.

2/ CALIFORNIA.

3/ UNITED STATES.

4/ IDAHO.

5/ ALL MONTHLY PRICES ARE AVERAGES FOR THE PERIOD FROM THE 15TH DAY OF THE PREVIOUS MONTH TO THE 15TH DAY OF THE MONTH INDICATED. PRIOR TO THE JULY/AUGUST 1976 ISSUE, THE BARLEY, WHEAT AND BEEF PRICE SERIES WERE AVERAGES OF THE THREE PACIFIC STATES. BECAUSE OF A CHANGE IN THE U.S.D.A.'S REPORTING OF THESE PRICE SERIES, PRICES ARE NOW GIVEN FOR CALIFORNIA BARLEY, WASHINGTON WHEAT AND CALIFORNIA BEEF.

6/ BEGINNING WITH THE JULY/AUGUST 1976 ISSUE, THE PRICE INDEXES ARE CONSTRUCTED WITH A NEW SET OF BASE WEIGHTS DERIVED FROM AVERAGE SALES OVER THE 1971-73 PERIOD. THIS IS THE FIRST ADJUSTMENT OF THESE WEIGHTS BY U.S.D.A. SINCE THE LATE 1950'S.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

# Construction



CONSTRUCTION CONTRACTS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

	TWELFTH DISTRICT <sup>1</sup>				UNITED STATES			
	RESIDENTIAL	NON RESIDENTIAL <sup>2</sup>	NON BUILDING <sup>3</sup>	TOTAL	RESIDENTIAL	NON RESIDENTIAL <sup>2</sup>	NON BUILDING <sup>3</sup>	TOTAL
1969	4,615	4,065	2,834	11,516	25,527	26,039	16,141	67,707
1970	4,545	3,264	2,993	10,802	24,774	24,393	18,990	68,157
1971	6,500	3,578	2,612	12,690	34,754	25,574	19,283	79,611
1972	7,789	4,101	2,752	14,620	45,269	27,143	18,986	91,620
1973	7,446	4,967	3,045	15,452	46,436	32,167	22,556	100,959
1974	5,774	5,251	3,782	14,772	34,632	34,312	25,879	94,823
1975	6,420	5,012	3,443	14,875	31,348	30,288	28,313	89,949
1976	10,273	4,900	3,824	18,994	43,377	30,656	28,443	102,565
1977	14,145	6,387	5,153	25,680	60,625	36,074	41,540	138,239
1978	15,784	7,878	6,219	29,821	73,573	44,739	39,809	144,882
1977 SEPT	13,987	5,875	4,636	26,063	65,412	38,419	53,944	161,788
OCT	13,594	5,462	2,501	22,006	62,829	36,500	24,933	125,047
NOV	17,598	7,711	3,997	30,891	69,626	40,059	40,388	151,192
DEC	11,611	9,526	3,870	27,260	69,057	50,353	48,575	162,586
1978 JAN	15,379	7,823	5,032	31,691	69,035	41,629	46,533	160,336
FEB	14,344	6,832	3,499	24,601	62,502	42,665	47,350	155,235
MAR	15,302	7,511	5,535	29,027	69,292	41,316	40,798	148,990
APR	14,092	7,402	3,570	24,261	72,007	39,726	30,291	136,793
MAY	15,387	7,794	3,846	26,219	76,791	49,138	40,359	169,792
JUNE	19,446	7,803	2,917	29,285	76,449	42,306	20,451	139,048
JULY	15,362	8,633	4,704	28,877	72,040	44,952	40,914	153,768
AUG	12,814	8,519	3,388	24,877	73,076	45,900	50,180	170,848
SEPT	17,637	9,132	6,938	35,313	74,814	48,356	44,913	195,273
OCT	16,975	7,622	24,918	53,630	78,623	47,732	49,366	181,695
NOV	16,902	8,183	4,262	30,700	77,424	45,436	43,547	170,763
DEC	15,749	6,934	5,178	26,518	76,703	46,417	40,387	159,362
1979 JAN	16,112	7,965	6,754	30,831	79,342	57,875	39,846	177,064

CONSTRUCTION

1  
RESIDENTIAL BUILDING ACTIVITY  
NUMBER OF UNITS

----- PRIVATE HOUSING PERMITS ISSUED -----											---STARTS--- THOUSANDS	
	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	TWELFTH DISTRICT	WEST	U S
1969	1,469	25,696	183,886	13,642	1,490	5,084	15,367	5,828	35,676	288,138	321	1,487
1970	1,656	29,009	193,667	10,638	2,962	8,497	15,593	8,716	27,871	298,609	310	1,441
1971	1,793	50,408	254,755	12,202	3,837	12,741	25,861	13,291	31,205	406,093	485	2,051
1972	2,317	56,409	278,244	15,491	4,252	16,664	28,048	17,553	29,135	448,113	528	2,369
1973	1,623	46,306	218,539	17,747	5,466	13,149	21,042	14,034	26,750	364,324	423	2,044
1974	1,802	32,034	127,551	16,738	5,530	5,777	14,536	12,032	26,250	242,450	282	1,332
1975	2,535	18,757	130,870	10,740	7,594	6,930	17,149	13,127	33,998	241,736	274	1,160
1976	3,743	25,039	220,148	9,254	8,665	11,416	26,514	18,433	46,346	369,558	405	1,548
1977	5,923	41,899	267,674	8,293	11,433	19,726	37,182	21,357	59,248	472,735	540	1,852
1978	4,775	60,441	241,800	8,452	8,682	23,934	37,648	20,127	59,528	465,387	544	2,005
1977 SEPT	616	4,164	20,516	448	801	2,032	3,099	1,686	5,198	38,560	542	2,012
OCT	451	4,330	19,260	517	1,140	1,742	3,222	1,542	5,616	37,820	520	2,139
NOV	262	3,101	24,277	652	942	1,473	2,594	1,746	4,968	40,015	558	2,096
DEC	368	3,188	20,231	277	343	1,070	2,622	1,770	3,930	33,799	667	2,295
1978 JAN	222	3,669	13,606	487	441	1,363	2,763	1,548	4,710	28,809	494	1,548
FEB	367	4,450	15,844	425	679	1,822	3,156	1,282	4,094	32,119	513	1,569
MAR	300	5,202	21,676	680	937	3,720	4,002	2,572	5,955	45,044	548	2,047
APR	439	4,908	20,103	648	1,149	2,511	4,131	2,014	5,649	41,552	565	2,165
MAY	727	5,505	23,503	704	959	2,280	3,726	2,107	6,546	46,057	535	2,054
JUNE	627	5,433	45,069	718	858	2,393	3,385	1,886	6,030	66,399	547	2,124
JULY	448	5,402	18,837	625	634	2,012	2,483	1,674	4,717	36,832	544	2,119
AUG	540	5,557	15,458	582	706	1,492	3,174	1,571	6,009	35,089	577	2,025
SEPT	487	5,206	16,855	349	571	1,093	2,883	1,889	4,176	33,509	525	2,075
OCT	399	5,930	17,176	956	906	2,162	2,719	1,448	5,091	36,787	540	2,106
NOV	106	4,622	16,445	752	511	1,645	2,653	1,314	3,556	31,604	542	2,155
DEC	113	4,557	17,228	1,526	331	1,441	2,573	822	2,995	31,586	603	2,074
1979 JAN	297	4,499	13,226	371	277	1,333	1,521	785	3,493	25,802	413	1,669
FEB	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	423	1,411

CONSTRUCTION

FOR FOOTNOTES, SEE END OF SECTION

RESIDENTIAL HOUSING ACTIVITY  
THOUSANDS OF UNITS  
NOT SEASONALLY ADJUSTED

	PRIVATE HOUSING STARTS		PRIVATE HOUSING COMPLETIONS		UNDER CONSTRUCTION <sup>1</sup> (PRIVATE)	
	WEST	U S	WEST	U S	WEST	U S
1969	324	1,467	281	1,400	NA	NA
1970	310	1,433	317	1,420	176	922
1971	485	2,054	405	1,706	244	1,254
1972	528	2,359	464	2,032	302	1,542
1973	428	2,045	461	2,121	272	1,454
1974	286	1,339	366	1,744	185	1,001
1975	276	1,161	289	1,333	171	794
1976	400	1,537	339	1,390	231	922
1977	531	1,990	445	1,662	321	1,208
1978	544	2,020	518	1,865	346	1,320
1977 SEPT	45	178	41	174	319	1,212
OCT	40	195	40	162	324	1,241
NOV	38	155	40	159	322	1,233
DEC	41	129	41	152	321	1,208
1978 JAN	32	89	37	126	315	1,167
FEB	36	101	33	116	317	1,148
MAR	48	172	37	133	330	1,181
APR	51	198	38	136	343	1,240
MAY	54	211	41	146	355	1,298
JUNE	56	216	51	167	360	1,340
JULY	52	192	43	166	368	1,363
AUG	50	191	52	178	367	1,373
SEPT	43	181	46	181	365	1,371
OCT	46	192	47	179	364	1,382
NOV	37	158	46	167	354	1,371
DEC	39	119	47	170	346	1,320
1979 JAN	28	88	35	130	340	1,282
FEB	30	86	NA	NA	NA	NA

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY  
NOT SEASONALLY ADJUSTED

	2				2		1				
	HOMES SOLD		MEDIAN PRICE		FOR SALE		HOMES FOR SALE		VACANCY RATES		
	NUMBER (THOUSANDS)		(THOUSANDS OF DOLLARS)		END OF PERIOD (THOUSANDS)		(IN PERCENT)		RENTAL UNITS		
	WEST	U S	WEST	U S	WEST	U S	WEST	U S	WEST	U S	
1969	115	450	25.5	24.9	53	228	1.1	1.0	4.7	4.7	
1970	122	486	23.6	22.6	51	227	1.1	1.1	5.4	5.2	
1971	175	656	25.6	25.5	63	294	1.2	1.0	5.3	5.6	
1972	187	718	28.8	29.2	95	416	1.3	1.0	6.1	5.6	
1973	161	620	34.0	33.9	107	458	1.6	1.2	5.8	5.8	
1974	138	501	37.2	37.2	89	407	1.7	1.3	5.7	6.0	
1975	151	543	43.4	41.2	81	383	1.3	1.2	5.3	5.4	
1976	196	639	50.0	45.5	100	436	1.0	1.2	5.1	5.3	
1977	257	819	56.4	51.8	120	408	0.8	1.0	4.4	5.1	
1977	I	78	208	51.7	46.3	97	431	1.0	1.3	4.4	5.1
	II	68	232	53.2	48.9	109	447	0.9	1.3	5.7	5.3
	III	62	209	54.1	48.8	121	467	0.9	1.1	5.5	5.4
	IV	49	170	56.4	51.8	120	408	0.8	1.0	4.4	5.1
1978	I	66	195	60.0	53.2	121	398	1.0	1.0	4.4	5.0
	II	76	242	62.0	56.7	133	422	0.9	0.9	5.1	5.1
	III	69	205	63.7	57.5	127	421	1.0	1.0	4.8	5.0

CHARACTERISTICS OF CONVENTIONAL NEW HOME LOANS  
NOT SEASONALLY ADJUSTED

	1													
	-----EFFECTIVE RATE----- PERCENT					-----TERM TO MATURITY----- YEARS					-----LOAN TO PRICE RATIO----- PERCENT			
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE		
1969	8.25	8.57	9.00	8.49	25.4	27.9	29.5	27.4	71.9	77.1	79.3	72.0		
1970	8.38	8.30	8.25	8.15	25.8	29.8	28.8	27.0	73.8	78.8	73.2	79.2		
1971	7.77	7.66	7.65	7.48	26.6	29.5	29.3	26.9	74.5	78.5	78.6	78.9		
1972	7.66	7.48	7.58	7.69	27.5	29.7	29.6	27.6	78.0	83.0	82.6	86.2		
1973	8.49	8.33	8.54	8.94	25.6	29.4	29.2	23.2	75.5	80.1	74.8	72.0		
1974	9.37	9.57	9.86	9.39	27.5	29.6	29.1	25.1	75.5	78.1	70.4	70.6		
1975	9.01	9.12	9.44	NA	27.8	29.7	29.8	NA	76.9	81.2	82.6	NA		
1976	9.10	9.25	9.22	9.40	27.8	29.6	30.0	28.5	74.8	79.6	77.3	80.3		
1977	9.09	9.35	9.30	9.43	28.0	29.7	29.9	28.1	75.5	73.7	77.3	77.3		
1978	10.02	10.43	10.31	10.25	28.1	29.9	30.0	28.9	75.1	74.7	77.2	82.5		
1977	SEPT	9.04	9.45	9.32	9.27	28.2	29.8	29.8	29.1	76.3	76.6	75.2	77.2	
	OCT	9.07	9.44	9.28	9.26	27.6	29.8	30.0	28.4	76.1	76.8	76.6	76.4	
	NOV	9.07	9.29	9.26	9.46	28.2	29.7	29.9	27.3	76.5	75.6	74.8	74.8	
	DEC	9.09	9.35	9.30	9.43	28.0	29.7	29.9	28.1	75.5	73.7	77.3	77.3	
1978	JAN	9.15	9.42	9.35	9.57	28.3	29.7	30.0	25.4	76.4	77.0	76.0	76.5	
	FEB	9.18	9.54	9.43	9.39	27.3	29.8	29.9	28.2	75.3	75.1	73.9	79.4	
	MAR	9.26	9.56	9.45	9.50	27.4	29.7	29.9	28.6	75.5	75.4	74.3	80.4	
	APR	9.30	9.72	9.69	9.57	28.4	29.8	29.8	29.1	76.0	76.3	74.3	81.1	
	MAY	9.37	9.74	9.75	9.60	27.7	29.8	29.9	28.9	75.5	76.4	73.0	75.9	
	JUNE	9.46	9.85	9.91	9.80	28.3	29.6	30.0	29.0	75.6	74.4	74.1	77.9	
	JULY	9.57	9.96	10.00	9.74	28.2	29.7	30.0	29.2	75.3	74.4	73.6	77.2	
	AUG	9.70	10.11	10.07	10.00	28.0	29.8	29.9	29.0	75.3	77.0	75.3	75.0	
	SEPT	9.73	10.07	10.09	10.15	27.8	29.7	29.9	29.0	74.1	74.4	75.0	77.9	
	OCT	9.83	10.30	9.96	10.08	28.0	29.8	30.0	29.2	74.4	74.3	76.4	74.6	
	NOV	9.87	10.09	10.04	10.13	27.9	29.8	30.0	28.8	74.4	77.0	73.5	76.7	
	DEC	10.02	10.43	10.31	10.25	28.1	29.9	30.0	28.9	75.1	74.7	77.2	82.5	
1979	JAN	10.18	10.23	10.36	10.28	28.6	30.0	30.0	28.7	74.7	74.8	63.7	79.6	
	FEB	10.18	10.57	10.66	10.89	28.6	29.7	30.0	26.9	74.4	76.8	76.3	78.3	

CONSTRUCTION



RENTS & HOMEOWNERSHIP COSTS  
1967=100  
NOT SEASONALLY ADJUSTED

	RESIDENTIAL RENT					HOMEOWNERSHIP COSTS					
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	
1969	105.7	105.9	111.3	108.4	109.3	116.0	113.8	119.4	119.8	114.6	
1970	110.1	111.9	119.3	109.1	118.1	128.5	123.6	131.5	129.4	122.3	
1971	115.2	116.3	125.4	106.9	124.0	133.7	128.6	131.6	128.7	125.8	
1972	119.2	118.5	129.2	105.7	127.7	140.1	133.7	138.5	133.9	130.9	
1973	124.3	121.7	133.2	108.5	133.1	146.7	139.0	145.6	144.0	136.5	
1974	130.6	128.0	138.7	118.1	142.9	163.2	152.3	160.6	161.7	142.2	
1975	137.3	134.8	144.8	130.8	150.4	181.7	178.6	183.1	181.5	147.3	
1976	144.7	144.3	153.3	141.1	156.8	191.7	195.7	196.1	191.4	154.9	
1977	153.5	153.7	164.7	153.6	163.5	204.9	212.1	213.4	212.7	157.6	
1978	164.0	171.7	177.3	168.0	174.1	227.2	231.4	245.4	247.9	167.5	
1977	SEPT	155.3	160.4	166.9	NA	165.0	209.1	212.9	216.3	NA	158.6
	OCT	156.1	NA	NA	NA	NA	210.0	211.2	NA	NA	NA
	NOV	157.0	162.9	NA	159.1	NA	211.5	215.8	NA	222.9	NA
	DEC	157.9	NA	171.1	NA	166.8	213.0	220.9	229.6	NA	159.0
1978	JAN	158.8	163.8	NA	158.7	NA	215.0	222.8	NA	227.5	NA
	FEB	159.7	165.0	172.8	NA	169.9	216.4	223.0	232.6	NA	160.4
	MAR	160.5	166.2	NA	162.7	NA	218.3	223.6	NA	232.5	NA
	APR	161.5	168.4	174.1	NA	173.2	220.4	227.7	237.0	NA	164.2
	MAY	162.7	169.2	NA	165.7	NA	222.5	230.8	NA	245.5	NA
	JUNE	163.6	171.4	177.9	NA	174.6	225.3	233.5	251.7	NA	166.7
	JULY	164.2	179.4	NA	168.0	NA	228.3	235.5	NA	247.8	NA
	AUG	165.1	174.0	181.4	NA	173.0	230.6	235.4	264.9	NA	167.5
	SEPT	166.4	176.2	NA	173.3	NA	234.2	239.8	NA	265.3	NA
	OCT	167.4	178.5	179.3	NA	175.7	237.0	238.2	249.7	NA	174.7
	NOV	168.5	177.7	NA	173.7	NA	238.8	237.1	NA	265.3	NA
	DEC	169.5	177.1	180.9	NA	182.3	239.5	229.6	239.2	NA	175.4
1979	JAN	170.3	179.2	NA	182.4	NA	241.6	233.4	NA	242.5	NA

FOR FOOTNOTES, SEE END OF SECTION

PAGE D - 2:

1/ NOT INCLUDING ALASKA AND HAWAII.

2/ INCLUDES COMMERCIAL, MANUFACTURING, EDUCATIONAL AND SCIENCE BUILDINGS, HOSPITAL AND OTHER HEALTH FACILITIES, PUBLIC BUILDINGS, RELIGIOUS BUILDINGS, AND RECREATIONAL FACILITIES.

3/ INCLUDES AWARDS FOR THE CONSTRUCTION OF SUCH FACILITIES AS STREETS AND HIGHWAYS, BRIDGES, DAMS AND RESERVOIRS, WATER SUPPLY, ELECTRIC POWER AND HEATING FACILITIES, COMMUNICATIONS AND WASTE DISPOSAL SYSTEMS, AND RIVER AND HARBOR PROJECTS.

SOURCE: F W DODGE CO; DATA ARE SEASONALLY ADJUSTED BY FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE D - 3:

1/ DATA BEGINNING JANUARY 1973 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO CHANGES IN AREA COVERAGE. ANNUAL TOTALS REFLECT REVISIONS NOT DISTRIBUTED TO MONTHS.

2/ THE WEST INCLUDES MONTANA, WYOMING, COLORADO, AND NEW MEXICO IN ADDITION TO TWELFTH FEDERAL RESERVE DISTRICT STATES. THESE DATA ARE SEASONALLY ADJUSTED AT ANNUAL RATES. ANNUAL FIGURES ARE AN AVERAGE OF MONTHLY SEASONALLY ADJUSTED ANNUAL RATE OBSERVATIONS. FOR ACTUAL ANNUAL FIGURES SEE PAGE D-6.

SOURCE: U.S. BUREAU OF THE CENSUS.

PAGE D - 4:

1/ DATA ARE AS OF END OF PERIOD.

SOURCE: U.S. DEPARTMENT OF COMMERCE, C20, C22.

PAGE D - 5:

1/ ANNUAL DATA ARE AS OF FOURTH QUARTER.

2/ NEW, SINGLE FAMILY UNITS ONLY.

SOURCE: U.S. BUREAU OF THE CENSUS

PAGE D - 6:

1/ THE EFFECTIVE RATE REPRESENTS THE CONTRACT INTEREST RATE PLUS FEES AND CHARGES AMORTIZED OVER A 10-YEAR PERIOD. THE AVERAGE RATE FOR EACH SMSA AS WELL AS THE NATIONAL AVERAGE IS BASED UPON INFORMATION SUPPLIED BY EACH TYPE OF LENDER PARTICIPATING IN A MONTHLY SURVEY: SAVINGS AND LOAN ASSOCIATIONS, COMMERCIAL BANKS, INSURANCE COMPANIES, MORTGAGE COMPANIES.

2/ JANUARY 1973 BEGINS A NEW SERIES. THE NEW SERIES RESULTS FROM CHANGES IN: (A) THE SAMPLE OF LENDERS PROVIDING THE INFORMATION FROM WHICH THE AVERAGES ARE COMPILED, (B) THE STATISTICAL PROCEDURES USED IN COMPUTING THE AVERAGES, (C) THE TIMING OF THE MEASUREMENT, AND (D) DEFINITIONS. CONSEQUENTLY, THE "NEW" AND "OLD" SERIES ARE NOT COMPLETELY COMPARABLE. THE FOLLOWING DATA ARE THE "OLD" SERIES FOR JANUARY AND FEBRUARY 1972 RESPECTIVELY. EFFECTIVE RATE: US-7.67, 7.68; LA-7.56, 7.58; SF-7.63, 7.64; SEA-7.81, 7.55; TERM TO MATURITY: US-27.5, 27.9; LA-29.3, 29.9; SF-29.9, 30.0; SEA-29.0, 29.3; LOAN TO PRICE RATIO: US-78.5, 78.9; LA-84.8, 83.3; SF-82.1, 85.9; SEA-87.8, 82.3.  
SOURCE: FEDERAL HOME LOAN BANK BOARD.

PAGE D - 7: SOURCE: U.S. BUREAU OF LABOR STATISTICS.

D - 8



# Commercial Banking

TWELFTH FEDERAL RESERVE DISTRICT  
 BORROWINGS AND RESERVE POSITION OF MEMBER BANKS  
 MILLIONS OF DOLLARS - NOT SEASONALLY ADJUSTED  
 AVERAGES OF DAILY FIGURES

		TOTAL DEPOSITS	TOTAL RESERVES HFLD	TOTAL REQUIRED RESERVES	---BORROWINGS AT F.R. BANK---		NET RESERVE POSITION (FREE RESERVES)	
					EXCESS RESERVES	20 TOTAL		SEASONAL
	1973	71,155	5,671	5,637	34	155	1	-120
	1974	78,604	6,340	6,253	86	206	1	-119
	1975 10/	85,403	6,174	6,127	47	21	1	26
	1976	88,670	6,048	6,009	39	5	0	34
	1977	96,713	6,481	6,451	31	37	0	-5
	1978	109,553	7,319	7,294	25	50	2	-23
1976	II	87,535	5,962	5,910	51	6	0	45
	III	88,588	6,029	6,005	24	3	0	21
	IV	91,048	6,186	6,154	32	5	0	27
1977	I	92,780	6,237	6,202	35	6	1	29
	II	95,192	6,318	6,309	10	8	0	2
	III	97,814	6,551	6,505	45	55	0	-8
	IV	101,029	6,821	6,781	40	79	0	-38
1978	I	103,780	6,912	6,888	25	31	4	-6
	II	108,133	7,111	7,088	23	71	5	-47
	III	111,760	7,389	7,355	33	58	1	-24
	IV	114,537	7,866	7,846	19	37	0	-17
1979	I	113,834	8,053	8,040	13	68	5	-54
1977	OCT	99,906	6,760	6,711	49	79	0	-29
	NOV	100,357	6,763	6,748	15	119	0	-103
	DEC	102,993	6,953	6,892	61	29	0	32
1978	JAN	104,639	7,113	7,091	23	24	2	0
	FEB	102,034	6,847	6,820	27	55	6	-27
	MAR	104,451	6,804	6,779	25	18	4	7
	APR	106,952	7,051	7,037	14	23	2	-8
	MAY	107,303	7,100	7,068	32	112	4	-79
	JUNE	110,353	7,184	7,164	20	68	8	-47
	JULY	111,280	7,399	7,367	32	52	3	-20
	AUG	110,797	7,370	7,332	39	70	0	-30
	SEPT	113,445	7,401	7,372	28	50	0	-21
	OCT	113,607	7,600	7,588	13	35	0	-21
	NOV	114,121	7,782	7,773	9	40	0	-30
	DEC	115,987	8,237	8,198	39	36	0	3
1979	JAN	115,704	8,397	8,384	14	87	3	-72
	FEB	112,777	7,912	7,899	13	71	7	-57
	MAR	112,554	7,763	7,751	12	40	6	-27

FOR FOOTNOTES, SEE END OF SECTION

FEDERAL FUNDS AND RELATED TRANSACTIONS OF SEVEN TWELFTH DISTRICT BANKS  
MILLIONS OF DOLLARS - AVERAGES OF DAILY FIGURES

		INTERBANK				RELATED TRANSACTIONS WITH U. S. GOV'T			
		GROSS PURCHASES	ONE DAY GROSS SALES	FEDERAL FUNDS NET PURCHASES OF BUYING BANKS	TRANSACTIONS NET SALES OF SELLING BANKS	SECURITIES DEALERS NET PURCHASES OR SALES (-)	LOANS TO DEALERS	BOPROWINGS FROM DEALERS	NET DEALER POSITION
1973		2,229.7	1,884.1	1,373.6	1,028.0	345.6	296.1	154.4	141.7
1974		2,813.7	1,431.3	1,967.5	630.1	1,337.4	617.6	162.9	454.7
1975		3,009.4	1,439.8	2,099.3	530.7	1,568.6	779.8	64.8	715.0
1976		2,817.6	2,337.1	1,895.4	1,414.9	480.5	479.2	138.8	340.3
1977		3,025.1	2,711.1	1,945.0	1,631.0	314.1	509.9	182.3	327.6
1978		3,340.0	2,595.4	1,990.9	1,246.3	744.6	453.6	367.6	86.1
1976	II	2,886.6	2,520.8	1,926.8	1,550.9	365.9	464.5	89.6	374.8
	III	2,645.1	2,618.0	1,716.7	1,689.6	-187.9	439.0	113.5	325.5
	IV	2,903.2	2,501.1	1,985.3	1,593.2	402.1	663.1	305.8	357.2
1977	I	2,871.1	2,479.7	1,804.0	1,412.5	391.5	417.3	159.0	258.4
	II	2,909.4	2,953.3	1,896.8	1,940.8	-43.9	467.2	197.4	269.9
	III	2,973.2	2,686.2	2,076.0	1,784.0	292.0	525.6	229.8	295.8
	IV	3,337.2	2,722.6	2,048.3	1,433.8	614.6	626.9	142.5	484.4
1978	I	3,562.9	2,556.2	2,283.7	1,277.0	1,006.7	668.5	258.6	406.9
	II	3,424.8	2,722.1	2,198.7	1,496.1	702.6	286.0	293.1	-7.0
	III	3,191.9	2,785.2	1,855.1	1,448.4	406.7	305.8	490.7	-184.9
	IV	3,208.4	2,381.0	1,843.7	1,316.4	827.3	562.4	425.6	136.8
1979	I	3,439.5	2,188.7	2,296.8	1,046.0	1,250.8	624.8	200.8	424.0
1977	OCT	3,115.6	2,374.6	1,865.8	1,124.8	741.1	500.1	124.9	375.2
	NOV	3,199.8	2,493.4	1,843.1	1,141.7	706.4	733.7	109.7	624.1
	DEC	3,705.3	3,304.8	2,441.6	2,041.1	400.5	647.5	192.1	455.4
1978	JAN	3,595.4	2,558.3	2,347.9	1,310.7	1,037.1	784.7	185.2	599.5
	FEB	3,671.4	2,027.7	2,201.6	557.9	1,643.7	733.5	247.8	485.6
	MAR	3,366.1	2,846.4	2,243.5	1,723.7	519.8	477.9	338.9	139.0
	APR	3,944.0	2,245.3	2,458.4	759.6	1,695.7	187.8	152.0	35.8
	MAY	3,255.2	2,784.7	2,134.0	1,663.4	470.6	247.6	351.9	-104.2
	JUNE	3,089.8	3,134.4	2,005.9	2,059.5	-53.5	423.9	373.4	50.6
	JULY	3,231.0	3,372.0	1,721.8	1,862.9	-141.0	252.9	595.2	-342.2
	AUG	3,236.5	2,249.6	1,951.2	964.3	987.0	235.5	490.0	-254.4
	SEPT	3,105.5	2,732.3	2,001.7	1,628.4	373.3	433.0	383.6	49.4
	OCT	3,264.3	2,589.3	1,939.4	1,264.4	675.0	400.0	612.3	-212.2
	NOV	3,301.3	2,238.9	2,012.2	949.2	1,062.9	556.5	373.9	182.6
	DEC	3,062.0	2,310.3	1,641.9	890.2	751.7	730.3	288.8	441.5
1979	JAN	3,251.1	2,127.7	2,055.9	932.5	1,123.4	671.6	109.9	561.8
	FEB	3,460.3	2,049.8	2,255.6	845.0	1,410.5	603.8	178.0	425.9
	MAR	3,609.1	2,375.2	2,614.4	1,380.4	1,233.9	596.8	312.2	284.5

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT  
LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

1

LAST WED	2	3			4		5	6	7	8
		LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS				
1969 7/	57,788	43,117	42,311	15,939	12,972	5,368	9,303	20,456	32,659	
1970	63,528	45,171	43,882	16,853	13,127	6,789	11,568	21,036	39,401	
1971 8/	71,980	50,035	48,864	18,079	14,917	7,733	14,212	23,031	46,130	
1972	81,150	58,706	57,179	20,143	17,817	7,925	14,519	26,026	51,788	
1973	92,634	70,182	68,788	24,644	21,572	6,483	16,029	27,897	58,801	
1974	100,810	78,110	76,182	28,441	23,688	6,213	16,487	28,435	68,787	
1975	105,341	77,523	75,797	27,648	23,491	11,265	16,553	30,481	74,758	
1976	113,733	84,642	82,172	27,572	26,036	12,015	17,076	33,812	78,241	
1977	128,699	99,747	97,735	31,058	33,013	10,281	13,671	37,479	87,662	
1978	149,431	120,466	118,183	35,416	42,562	9,508	19,457	39,630	100,405	
1977 OCT	126,833	97,088	94,008	29,850	31,774	10,687	19,057	37,214	84,238	
NOV	130,029	99,698	95,646	30,417	32,516	11,211	19,121	38,420	87,080	
DEC	128,699	99,747	97,735	31,058	33,013	10,281	18,671	37,479	87,662	
1978 JAN	131,618	103,269	98,624	31,216	33,899	9,610	18,739	38,515	87,789	
FEB	132,628	103,632	100,093	31,796	34,670	10,328	18,667	38,068	89,087	
MAR	135,107	105,792	102,621	32,609	35,591	10,379	18,935	39,490	91,437	
APR	135,970	107,183	103,734	32,930	36,118	9,656	19,131	40,113	90,860	
MAY	138,729	109,346	106,729	34,195	36,889	10,542	18,841	40,118	93,808	
JUNE	140,228	110,790	108,834	34,317	37,128	10,713	18,725	39,473	95,752	
JULY	142,870	113,584	109,662	34,606	38,352	10,787	18,498	40,646	95,442	
AUG	144,744	114,641	111,800	35,023	39,420	11,799	18,305	41,281	97,124	
SEPT	146,901	115,697	112,662	34,714	40,128	12,456	18,747	42,590	98,709	
OCT	149,027	118,016	114,925	34,963	40,847	11,847	19,163	40,561	99,985	
NOV	151,837	121,533	118,289	36,061	41,932	10,960	19,344	41,674	102,641	
DEC	149,431	120,466	118,183	35,416	42,562	9,508	19,457	39,630	100,405	
1979 JAN <sub>p</sub>	154,517	123,969	121,807	36,499	43,393	10,645	19,903	41,514	101,867	
FEB <sub>p</sub>	157,243	126,121	123,545	36,992	44,094	11,184	19,938	41,752	102,870	
MAR <sub>p</sub>	156,780	126,426	124,717	37,430	44,698	10,268	20,086	41,021	101,384	

BANKING

CALIFORNIA  
LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

1

LAST WED	2		3		REAL ESTATE U S LOANS	4		TOTAL DEM DEP	5		
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS		TREAS SEC	OTHER SEC		DEM DEP ADJUSTED	TIME & SAV DEPOSITS	
1969	41,401	31,141	30,593	11,931	9,535	3,620	6,640	18,389	14,155	23,396	
1970	45,538	32,571	31,422	12,600	9,592	4,856	8,111	19,090	14,581	28,465	
1971	87 51,354	35,701	35,008	13,296	10,871	5,658	9,995	20,722	15,834	33,497	
1972	57,514	41,924	40,969	14,719	12,784	5,804	9,886	24,545	17,679	37,238	
1973	66,389	50,623	49,812	18,426	15,591	4,790	10,976	25,626	19,182	42,534	
1974	72,058	56,239	55,018	20,875	17,029	4,783	11,036	25,494	19,285	50,962	
1975	74,028	54,647	53,523	19,903	16,657	8,541	10,840	27,468	20,417	54,635	
1976	79,152	59,329	57,196	19,131	18,341	8,678	11,145	28,968	23,132	55,337	
1977	88,966	69,090	67,697	21,253	23,530	7,125	12,651	33,861	25,566	61,888	
1978	103,312	84,278	83,398	24,390	30,889	6,095	12,938	34,870	26,956	70,036	
1977	OCT	87,998	67,538	65,315	20,727	22,528	7,387	13,073	32,744	24,722	59,094
	NOV	90,382	69,276	66,243	21,000	23,070	8,089	13,017	33,458	25,984	61,553
	DEC	88,966	69,090	67,697	21,253	23,530	7,125	12,651	33,861	25,566	61,888
1978	JAN	90,569	71,923	68,440	21,329	24,133	5,877	12,769	33,771	25,478	61,781
	FEB	91,107	71,635	69,371	21,654	24,732	6,895	12,577	35,571	25,240	62,447
	MAR	93,492	73,701	71,388	22,265	25,413	6,950	12,841	34,305	26,367	64,249
	APR	94,262	74,295	72,107	22,395	25,763	7,070	12,897	34,565	26,480	63,031
	MAY	95,790	76,334	74,539	23,779	26,942	6,928	12,528	35,730	27,587	66,020
	JUNE	96,807	76,979	75,239	23,457	26,328	7,439	12,390	36,355	26,345	67,563
	JULY	98,841	79,195	76,709	23,727	27,519	7,413	12,233	36,162	27,057	66,958
	AUG	100,052	79,882	78,356	24,061	28,406	8,267	11,903	36,714	27,550	68,185
	SEPT	101,945	80,534	78,988	23,853	28,854	9,179	12,232	36,437	26,931	69,623
	OCT	103,396	82,244	80,646	24,178	29,410	8,323	12,828	36,452	26,545	70,309
	NOV	105,136	84,640	83,103	24,790	30,132	7,671	12,825	35,452	27,695	72,071
	DEC	103,312	84,278	83,398	24,390	30,889	6,095	12,938	34,870	26,956	70,036
1979	JAN p	106,657	85,972	85,980	25,125	31,447	7,527	13,158	37,771	27,782	70,646
	FEB p	108,720	87,283	87,219	25,406	32,062	8,391	13,046	38,256	27,760	71,325
	MAR p	108,602	88,092	88,281	25,783	32,548	7,328	13,183	36,842	27,010	69,553

FOR FOOTNOTES, SEE END OF SECTION

E - 5

BANKING

9  
 TWELFTH DISTRICT  
 MEMBER BANK DEPOSITS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED - AVERAGES OF DAILY FIGURES

	TOTAL	TIME AND SAVINGS	NET DEMAND <sup>4</sup>	PRIVATE DEMAND	U S GOVT DEMAND <sup>4</sup>
1969	47,020.5	28,589.8	18,430.7	17,605.2	825.5
1970	52,742.3	33,848.1	18,894.2	18,016.1	878.1
1971	59,580.1	39,109.9	20,470.2	19,661.5	808.7
1972	66,253.0	43,622.9	22,630.1	21,655.9	974.2
1973	73,242.0	49,843.8	23,398.2	22,634.4	763.8
1974	81,552.5	57,574.5	23,978.0	23,365.7	612.2
1975 10/	88,132.4	62,671.9	25,460.5	24,852.9	607.7
1976	92,125.1	64,447.7	27,677.4	27,064.1	613.3
1977	102,486.4	71,996.3	30,490.1	29,848.8	641.3
1978	115,409.9	82,680.1	32,729.7	32,155.7	574.0
1977					
OCT	99,310.0	68,900.2	30,409.9	30,059.0	350.8
NOV	100,457.6	69,975.7	30,481.9	29,937.4	544.5
DEC	102,486.4	71,996.4	30,490.0	29,848.8	641.3
1978					
JAN	103,350.9	72,643.3	30,707.6	30,568.3	139.2
FEB	102,846.0	72,393.0	30,453.0	30,208.0	245.0
MAR	105,293.8	74,586.9	30,706.9	30,184.6	522.3
APR	106,525.4	74,622.3	31,903.1	31,070.0	833.1
MAY	107,410.4	76,074.8	31,635.6	31,310.1	325.5
JUNE	111,355.6	78,091.1	33,264.5	32,281.7	982.8
JULY	111,614.4	78,496.3	33,118.1	32,626.4	491.7
AUG	111,019.0	78,347.8	32,671.2	32,194.4	476.8
SEPT	113,444.5	80,262.7	33,181.9	32,585.6	596.3
OCT	112,929.3	79,725.2	33,204.1	32,757.6	446.5
NOV	114,235.4	81,523.0	32,712.4	32,133.5	578.9
DEC	115,409.9	82,680.1	32,729.7	32,155.7	574.0
1979					
JAN	114,519.0	82,556.0	31,964.0	31,781.0	183.0
FEB	113,644.0	82,440.0	31,205.0	30,999.0	206.0
MAR	113,461.3	82,208.0	31,253.3	30,878.0	375.3



TWELFTH DISTRICT  
LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	2		11					
	LOANS ADJUSTED AND INVESTMENTS	LOANS ADJUSTED	FED FUNDS SOLD	TOTAL OTHER LOANS	COMMERCIAL & INDUSTRIAL	REAL ESTATE	CONSUMER INSTALMENT	NON-BANK FINANCIAL
1977 DEC	106,711	82,421	6,791	81,617	25,415	27,334	14,650	3,919
1978 JAN	105,824	83,961	5,128	81,940	25,251	27,735	14,813	3,729
FEB	105,181	83,302	3,681	82,583	25,681	28,171	14,918	3,755
MAR	108,567	85,403	4,803	84,516	26,180	28,870	15,346	3,855
APR	109,897	87,369	3,983	86,408	26,934	29,253	15,714	3,816
MAY	111,878	89,491	6,512	88,605	27,641	30,085	16,078	3,821
JUNE	113,490	91,029	5,112	90,523	27,937	30,803	16,492	3,914
JULY	115,009	92,951	6,249	91,350	27,656	31,535	16,857	3,924
AUG	116,038	93,706	4,554	92,973	27,814	32,468	17,434	4,116
SEPT	118,065	94,887	4,700	94,238	27,896	33,128	17,856	4,028
OCT	119,152	96,206	5,873	95,605	28,095	33,824	18,158	3,943
NOV	122,040	99,993	4,713	98,116	29,045	34,677	18,630	3,943
DEC	124,283	100,951	7,366	99,659	28,366	34,265	18,016	4,209
1979 <sup>a</sup> JAN	121,927 <sup>b</sup>	98,319	4,875	97,265	28,827	34,984	20,212 <sup>c</sup>	4,002
FEB	122,556 <sup>b</sup>	99,382	4,685	98,465	29,177	35,352	20,414 <sup>c</sup>	3,903
MAR	123,441 <sup>b</sup>	99,976	4,249	99,206	29,414	35,796	20,716 <sup>c</sup>	3,982

<sup>a</sup> Large commercial bank data for 1979 are not comparable with prior data due to revisions in the panel of reporting banks and to definitional changes for some items.

<sup>b</sup> 1979 data exclude Trading Account Securities.

<sup>c</sup> Total consumer credit; includes Instalment and single payment loans to individuals.

TWELFTH DISTRICT  
LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED		INVESTMENTS			
		TOTAL INVESTMENTS	U S TREASURY SECURITIES	OBLIG STATE & POLITICAL SUBDIVISIONS	OTHER SECURITIES
1977	DEC	24,290	9,420	11,649	3,221
1978	JAN	21,863	7,496	11,206	3,161
	FEB	21,879	7,653	11,120	3,091
	MAR	23,164	8,710	11,355	3,099
	APR	22,518	8,022	11,319	3,177
	MAY	22,387	8,146	10,948	3,293
	JUNE	22,461	8,520	10,493	3,443
	JULY	22,058	8,140	10,351	3,567
	AUG	22,332	8,664	10,042	3,626
	SEPT	23,178	9,280	10,043	3,855
	OCT	22,946	8,559	10,198	4,189
	NOV	23,047	8,407	10,406	4,234
	DEC	23,332	8,443	10,456	4,401
1979 <sup>a</sup>	JAN	22,056 <sup>b</sup>	7,558 <sup>b</sup>	10,193 <sup>b</sup>	4,305 <sup>b</sup>
	FEB	22,164 <sup>b</sup>	7,656 <sup>b</sup>	10,130 <sup>b</sup>	4,378 <sup>b</sup>
	MAR	22,325 <sup>b</sup>	7,774 <sup>b</sup>	10,239 <sup>b</sup>	4,312 <sup>b</sup>

<sup>a</sup>Large commercial bank data for 1979 are not comparable with prior data due to revisions in the panel of reporting banks and to definitional changes for some items.

<sup>b</sup>1979 data exclude Trading Account Securities.

TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL DEPOSITS	----- DEMAND ----- 5			----- TIME & SAVINGS -----				MEMORANDA
		TOTAL	DEMAND ADJUSTED	DEP U S GOVT	TOTAL	SAVINGS	TIME IPC	STATE & LOCAL	LARGE NEG CD'S
1977 DEC	114,424	41,395	29,388	722	73,029	31,355	31,983	6,661	14,896
1978 JAN	109,490	37,528	28,659	345	71,962	31,450	31,364	6,662	13,334
FFB	111,266	39,209	27,551	584	72,057	31,452	31,683	6,487	13,295
MAR	113,393	38,086	29,313	548	75,307	32,018	34,029	6,406	15,891
APR	114,334	39,825	29,662	468	74,509	31,479	33,265	7,093	15,011
MAY	119,291	41,760	29,061	264	77,531	31,649	35,889	7,039	17,598
JUNF	118,528	40,150	29,786	573	78,378	31,653	36,760	6,665	18,303
JULY	118,633	40,992	30,584	492	77,641	31,605	36,723	6,595	17,379
AUG	119,789	40,823	30,750	232	78,966	31,570	37,582	6,617	18,274
SEPT	122,109	41,373	30,293	1,019	80,736	31,850	38,807	6,449	19,711
OCT	123,134	42,348	30,683	959	80,786	31,769	39,540	6,564	19,090
NOV	124,209	42,037	31,167	259	82,171	31,507	41,262	6,826	19,763
DEC	127,861	44,344	31,553	298	83,517	31,366	41,268	7,070	20,628
1979 <sup>a</sup> JAN	121,053	40,374	29,394	375	80,679	29,673	41,370	7,461	18,974
FEB	120,963	40,482	28,841	231	80,481	29,562	41,359	7,374	18,744
MAR	119,250	39,107	28,900	207	80,143	29,900	40,741	7,272	17,881

<sup>a</sup> Large commercial bank data for 1979 are not comparable with prior data due to revisions in the panel of reporting banks and to definitional changes for some items.

14  
 TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	39,416	12,764	53,724	25,040	28,684
1970	41,774	16,213	59,172	24,730	34,442
1971 3/	46,280	19,315	66,744	26,591	40,153
1972	53,883	19,157	74,531	30,134	44,397
1973	64,479	19,387	82,191	31,683	50,508
1974	71,972	19,577	93,905	34,081	59,824
1975 10/	70,364	24,159	100,553	36,728	63,825
1976	76,660	24,844	103,212	36,719	66,493
1977	89,135	25,022	115,538	42,311	73,526
1978	106,887	23,888	128,036	44,985	83,051
1977 SEPT	83,360	23,276	107,807	38,290	69,517
OCT	83,180	23,104	107,550	39,186	68,364
NOV	85,892	24,300	111,251	40,896	70,355
DEC	89,135	25,022	115,538	42,311	73,526
1978 JAN	87,539	22,849	110,519	38,189	72,330
FEB	86,898	22,537	112,361	39,905	72,456
MAR	89,849	23,787	114,353	38,742	75,616
APR	90,909	23,193	115,339	40,566	74,773
MAY	95,794	23,026	120,428	42,680	77,748
JUNE	96,218	23,065	119,505	41,000	78,505
JULY	98,166	22,633	119,628	41,866	77,762
AUG	98,071	22,965	120,857	41,669	79,188
SEPT	99,494	23,838	123,220	42,313	80,907
OCT	101,477	23,579	123,480	43,072	80,408
NOV	102,620	23,631	124,216	42,545	81,671
DEC	106,887	23,888	128,036	44,985	83,051
1979 JAN	104,223	23,904	124,190	41,879	82,311
FEB	105,211	23,782	124,118	41,938	82,180

BANKING

ALASKA  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	191	145	377	184	193
1970	213	175	436	195	241
1971 R/	266	188	498	223	275
1972	313	227	572	249	323
1973	375	216	601	281	320
1974	472	226	761	398	363
1975	578	314	969	524	445
1976	651	314	1,029	535	484
1977	868	279	1,122	569	553
1978	879	300	1,145	543	602
1977 SEPT	872	274	1,124	603	521
OCT	830	285	1,108	568	540
NOV	852	281	1,101	567	534
DEC	868	279	1,122	569	553
1978 JAN	910	278	1,057	504	553
FEB	833	282	1,062	515	547
MAR	819	276	1,057	496	561
APR	843	271	1,086	514	572
MAY	879	266	1,131	568	563
JUNE	894	267	1,126	548	578
JULY	866	264	1,136	542	594
AUG	959	275	1,185	565	620
SEPT	944	281	1,205	594	611
OCT	916	284	1,197	584	613
NOV	904	282	1,149	533	716
DEC	879	300	1,145	543	602

ARIZONA  
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	1,736	412	2,285	1,021	1,264
1970	1,849	584	2,483	1,007	1,476
1971 8/	2,189	884	2,963	1,825	1,138
1972	2,700	856	3,511	1,320	2,191
1973	3,131	772	3,788	1,375	2,413
1974	3,177	870	3,859	1,432	2,427
1975	3,501	1,135	4,506	1,615	2,891
1976	3,582	1,173	4,772	1,642	3,130
1977	4,254	1,003	5,207	1,955	3,252
1978	4,943	1,209	6,023	2,227	3,796
1977 SEPT	3,917	1,116	4,893	1,711	3,182
OCT	3,893	1,030	4,945	1,772	3,173
NOV	4,008	1,064	4,996	1,773	3,223
DEC	4,254	1,008	5,207	1,955	3,252
1978 JAN	3,992	1,074	5,100	1,833	3,267
FEB	4,172	1,107	5,245	1,950	3,295
MAR	4,145	1,100	5,220	1,871	3,349
APR	4,181	1,119	5,295	1,978	3,317
MAY	4,499	1,128	5,479	2,064	3,415
JUNE	4,531	1,143	5,416	1,955	3,463
JULY	4,549	1,127	5,461	1,974	3,487
AUG	4,541	1,181	5,545	2,018	3,527
SEPT	4,527	1,197	5,585	2,007	3,578
OCT	4,719	1,174	5,805	2,143	3,662
NOV	4,746	1,188	5,827	2,088	3,739
DEC	4,943	1,209	6,023	2,227	3,796

CALIFORNIA  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969 10/	29,910	9,464	40,077	18,576	21,501
1970	31,422	12,155	44,479	18,331	26,148
1971 8/	34,915	14,575	50,340	19,593	30,747
1972	40,289	14,250	55,818	22,151	33,667
1973	48,866	14,430	61,983	23,412	38,571
1974	54,874	14,533	71,636	24,955	46,681
1975 10/	52,051	18,179	75,883	26,845	49,038
1976	56,589	18,166	76,222	26,319	49,903
1977	64,995	18,565	85,438	30,365	55,073
1978	78,083	17,026	93,301	32,107	61,194
1977 SEPT	60,719	16,884	79,100	27,236	51,864
OCT	60,365	16,647	78,543	28,058	50,485
NOV	62,459	17,771	81,645	30,455	52,190
DEC	64,995	18,565	85,438	30,365	55,073
1978 JAN	63,725	16,042	80,759	27,179	53,580
FEB	62,832	16,076	81,818	28,504	53,314
MAR	65,421	17,287	83,756	27,647	56,109
APR	66,066	16,631	84,092	28,767	55,325
MAY	70,105	16,509	88,367	30,540	57,827
JUNE	70,149	16,557	84,861	29,337	58,524
JULY	71,769	16,147	87,437	29,884	57,553
AUG	71,455	16,392	88,120	29,555	58,565
SEPT	72,276	17,084	90,167	29,999	60,168
OCT	74,342	16,882	89,814	30,530	59,284
NOV	74,712	16,872	90,329	30,330	59,999
DEC	78,083	17,026	93,301	32,107	61,194

FOR FOOTNOTES, SEE END OF SECTION

E -13

14  
 IDAHO  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	696	299	1,074	535	
1970	761	343	1,146	536	539
1971 8/	858	410	1,307	588	610
1972	1,025	435	1,562	700	719
1973	1,228	417	1,747	723	862
1974	1,434	490	2,016	826	1,024
1975	1,510	575	2,151	925	1,190
1976	1,754	615	2,384	850	1,326
1977	1,972	701	2,651	966	1,534
1978	2,312	729	2,916	998	1,685
1977 SEPT	1,903	644	2,516	861	1,655
OCT	1,880	666	2,563	880	1,683
NOV	1,894	689	2,576	893	1,683
DEC	1,972	701	2,651	966	1,685
1978 JAN	1,970	683	2,636	916	1,720
FEB	1,986	710	2,659	902	1,757
MAR	2,005	677	2,646	864	1,782
APR	2,011	691	2,685	907	1,778
MAY	2,121	684	2,740	947	1,793
JUNE	2,155	656	2,709	905	1,804
JULY	2,177	657	2,813	969	1,844
AUG	2,158	669	2,771	919	1,852
SEPT	2,153	699	2,812	953	1,859
OCT	2,166	713	2,862	977	1,885
NOV	2,194	702	2,840	940	1,900
DEC	2,312	729	2,916	998	1,918

BANKING



NEVADA  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	560	235	841	401	440
1970	621	290	952	419	533
1971 8/	707	376	1,120	484	636
1972	785	381	1,235	532	703
1973	933	373	1,400	585	815
1974	962	387	1,440	596	844
1975	999	465	1,555	630	925
1976	1,039	645	1,752	711	1,041
1977	1,306	583	2,002	895	1,107
1978	1,653	647	3,337	1,003	1,334
1977 SEPT	1,236	574	1,908	824	1,084
OCT	1,276	585	1,959	860	1,099
NOV	1,333	581	1,968	857	1,111
DEC	1,306	583	2,002	895	1,107
1978 JAN	1,330	564	1,968	829	1,139
FEB	1,375	573	2,016	847	1,169
MAR	1,403	571	2,062	854	1,208
APR	1,411	610	2,116	922	1,194
MAY	1,495	589	2,173	973	1,200
JUNE	1,538	605	2,166	957	1,209
JULY	1,568	629	2,226	979	1,247
AUG	1,609	625	2,291	992	1,299
SEPT	1,598	626	2,328	1,013	1,315
OCT	1,643	634	2,379	1,032	1,347
NOV	1,612	645	2,339	998	1,341
DEC	1,653	647	3,337	1,003	1,334

FOR FOOTNOTES, SEE END OF SECTION

E -15

14  
 OREGON  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	2,252	788	3,160	1,360	1,800
1970	2,194	940	3,304	1,290	2,008
1971 8/	2,378	1,072	3,663	1,510	2,153
1972	2,811	1,089	4,094	1,724	2,370
1973	3,076	1,201	4,227	1,703	2,524
1974	3,196	1,093	4,364	1,811	2,553
1975	3,540	1,241	4,600	1,828	2,772
1976	3,564	1,317	5,020	1,967	3,053
1977	4,274	1,376	5,667	2,231	3,436
1978	5,202	1,362	6,458	2,318	4,140
1977 SEPT	3,942	1,350	5,292	2,097	3,195
OCT	4,120	1,396	5,405	2,124	3,281
NOV	4,127	1,404	5,532	2,184	3,338
DEC	4,274	1,376	5,667	2,231	3,436
1978 JAN	4,234	1,372	5,546	2,034	3,512
FEB	4,232	1,309	5,703	2,107	3,596
MAR	4,247	1,354	5,651	2,045	3,606
APR	4,385	1,357	5,745	2,181	3,564
MAY	4,478	1,320	5,830	2,201	3,629
JUNE	4,588	1,313	5,676	2,116	3,560
JULY	4,646	1,327	5,765	2,161	3,604
AUG	4,604	1,343	5,886	2,188	3,698
SEPT	4,751	1,351	5,982	2,226	3,756
OCT	4,711	1,363	6,128	2,279	3,849
NOV	5,058	1,350	6,299	2,200	4,099
DEC	5,202	1,362	6,458	2,318	4,140

BANKING

14  
 UTAH  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	832	288	1,231	620	611
1970	934	332	1,307	608	699
1971	1,005	424	1,489	667	822
1972	1,231	416	1,692	823	869
1973	1,392	414	1,838	788	1,050
1974	1,452	445	2,073	889	1,184
1975	1,613	602	2,346	952	1,394
1976	2,091	746	2,834	1,015	1,819
1977	2,605	731	3,302	1,204	2,098
1978	3,054	826	3,826	1,326	2,500
1977					
SEPT	2,379	720	3,085	1,087	1,998
OCT	2,379	713	3,146	1,133	2,013
NOV	2,499	724	3,227	1,186	2,048
DEC	2,605	731	3,302	1,204	2,098
1978					
JAN	2,595	754	3,222	1,093	2,139
FEB	2,655	754	3,359	1,111	2,248
MAR	2,747	750	3,398	1,115	2,283
APR	2,750	759	3,452	1,145	2,307
MAY	2,831	785	3,596	1,221	2,375
JUNE	2,785	755	3,559	1,194	2,365
JULY	2,811	756	3,566	1,245	2,321
AUG	2,886	769	3,612	1,233	2,379
SEPT	2,895	791	3,598	1,229	2,369
OCT	2,882	801	3,587	1,207	2,380
NOV	2,908	816	3,670	1,217	2,453
DEC	3,054	826	3,826	1,326	2,500

FOR FOOTNOTES, SEE END OF SECTION

14  
 WASHINGTON  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1969	3,238	1,134	4,681	2,350	2,331
1970	3,780	1,394	5,065	2,338	2,727
1971 8/	3,964	1,383	5,345	2,386	2,959
1972	4,725	1,499	6,029	2,624	3,405
1973	5,472	1,510	6,588	2,804	3,784
1974	6,402	1,524	7,737	3,163	4,573
1975	6,569	1,644	8,523	3,497	5,026
1976	7,388	1,865	9,181	3,658	5,523
1977	8,858	1,775	10,430	4,115	6,315
1978	10,739	1,786	12,015	4,454	7,561
1977 SEPT	8,371	1,712	9,871	3,360	6,011
OCT	8,433	1,729	9,859	3,779	6,080
NOV	8,697	1,778	10,197	3,970	6,227
DEC	8,858	1,775	10,430	4,115	6,315
1978 JAN	8,929	1,762	10,216	3,802	6,414
FEB	8,809	1,730	10,477	3,956	6,521
MAR	9,058	1,768	10,549	3,838	6,711
APR	9,259	1,752	10,849	4,142	6,707
MAY	9,384	1,741	11,095	4,158	6,937
JUNE	9,574	1,765	10,978	3,981	6,997
JULY	9,757	1,722	11,206	4,100	7,106
AUG	9,855	1,703	11,429	4,188	7,241
SEPT	10,054	1,755	11,525	4,281	7,244
OCT	10,094	1,725	11,689	4,309	7,380
NOV	10,483	1,771	11,748	4,229	7,519
DEC	10,739	1,786	12,015	4,454	7,561

BANKING

TWELFTH DISTRICT  
 OUTSTANDING CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

END OF PERIOD	TOTAL INSTALMENT CREDIT	----- AUTOMOBILE PAPER -----			REVOLVING CREDIT	MOBILE HOMES PAPER	OTHER <sup>a</sup> INSTALMENT CREDIT	
		TOTAL	PURCHASED PAPER	DIRECTLY PLACED				
1969	NA	NA	NA	NA	NA	NA	NA	
1970	7,247	3,400	2,697	703	1,083	1	2,763	
1971	8,190	3,689	2,846	843	1,278	727	2,496	
1972	9,380	4,345	3,350	995	1,578	1,082	2,875	
1973	11,559	4,809	3,682	1,127	2,035	1,387	3,328	
1974	12,413	4,752	3,684	1,068	2,482	1,607	3,572	
1975	13,374	4,846	3,704	1,142	2,787	1,653	4,088	
1976	15,530	5,635	4,215	1,420	3,246	1,794	4,855	
1977	19,262	6,971	5,129	1,842	4,324	2,066	5,901	
1978	24,650	8,962	6,558	2,404	5,526	2,395	7,767	
1977	SEPT	18,078	6,575	4,861	1,714	4,065	1,974	5,464
	OCT	18,487	6,708	4,950	1,758	4,166	2,003	5,610
	NOV	18,859	6,841	5,036	1,805	4,232	2,035	5,751
	DEC	19,262	6,971	5,129	1,842	4,324	2,066	5,901
1978	JAN	19,669	7,081	5,198	1,883	4,426	2,093	6,069
	FEB	20,163	7,220	5,289	1,931	4,533	2,141	6,264
	MAR	20,594	7,293	5,343	1,950	4,674	2,156	6,471
	APR	21,066	7,441	5,441	2,000	4,682	2,191	6,752
	MAY	21,532	7,599	5,552	2,047	4,680	2,221	7,032
	JUNE	22,159	7,791	5,685	2,106	4,775	2,262	7,331
	JULY	22,667	7,999	5,845	2,154	4,858	2,295	7,515
	AUG	23,173	8,222	6,022	2,200	4,929	2,320	7,702
	SEPT	23,601	8,404	6,151	2,253	5,003	2,356	7,838
	OCT	23,476	8,410	6,161	2,249	4,999	2,336	7,731
	NOV	24,190	9,752	6,402	2,350	5,333	2,370	7,735
	DEC	24,650	8,962	6,558	2,404	5,526	2,395	7,767
1979	JAN	25,181	9,232	6,789	2,443	5,601	2,444	7,904
	FEB	25,765	9,469	6,974	2,495	5,737	2,486	8,073

<sup>a</sup>Includes home improvement paper, other retail consumer good paper, and personal loans.

New Series. Monthly data available from January 1970.

Source: Federal Reserve Bank of San Francisco, S.F.G. 18 Release.

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT  
 VOLUME OF CONSUMER CREDIT EXTENDED -- ALL COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

PERIOD	TOTAL INSTALMENT CREDIT	----- AUTOMOBILE PAPER -----				REVOLVING CREDIT	MOBILE HOMES PAPER	OTHER <sup>a</sup> INSTALMENT CREDIT
		TOTAL	PURCHASE PAPER	DIRECTLY PLACED				
1969	NA	NA	NA	NA	NA	NA	NA	
1970	7,233	2,759	2,182	577	2,190	12	2,272	
1971	8,927	3,437	2,616	821	2,687	240	2,563	
1972	10,676	3,939	3,041	898	3,388	704	2,645	
1973	12,636	4,425	3,426	999	4,599	782	2,930	
1974	13,166	3,953	3,120	833	5,730	725	2,758	
1975	14,552	4,263	3,210	1,053	6,590	583	3,116	
1976	18,211	5,202	3,825	1,377	8,381	717	3,911	
1977	22,613	6,437	4,720	1,717	10,258	912	5,006	
1978	28,565	7,795	5,731	2,064	13,142	1,113	6,515	
1977	SEPT	1,976	563	416	147	913	77	423
	OCT	2,112	589	433	156	938	80	505
	NOV	2,059	587	431	156	917	83	472
	DEC	2,194	634	476	158	953	90	517
1978	JAN	2,121	529	374	155	992	84	516
	FEB	2,180	574	433	141	974	86	546
	MAR	2,282	584	432	152	1,034	95	569
	APR	2,412	627	455	172	1,041	94	650
	MAY	2,403	639	459	180	1,036	93	635
	JUNE	2,520	663	487	176	1,093	90	674
	JULY	2,368	687	511	176	1,045	96	540
	AUG	2,498	713	531	182	1,082	96	607
	SEPT	2,500	697	520	177	1,154	86	563
	OCT	2,054	472	341	131	1,072	118	392
	NOV	2,745	861	637	224	1,367	92	425
	DEC	2,482	749	551	198	1,252	83	398
1979	JAN	2,459	691	515	176	1,157	96	515
	FEB	2,591	707	543	164	1,277	87	520

<sup>a</sup>Includes home improvement paper, other retail consumer goods paper, and personal loans.

New Series. Monthly data available from January 1970.

Source: Federal Reserve Bank of San Francisco, S.F.G. 18 Release.

BANKING

SECTION: E

1/ DATA ARE FOR LAST WEDNESDAY OF THE MONTH AND ARE PARTIALLY ESTIMATED EXCEPT FOR JUNE AND DECEMBER WHICH ARE BASED ON MONTH-END CALL REPORTS. FROM 1961 TO DATE ALL SERIES ARE BASED ON ESTIMATES USING REGRESSION ANALYSIS AND HAVE REVISED SEASONAL FACTORS. A BENCHMARK HAS BEEN MADE TO THE JUNE 30, 1978 CALL REPORT AND DATA HAVE BEEN REVISED FROM JANUARY 1977 FORWARD FOR REVISED SEASONAL FACTORS.

2/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS.

3/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS AND LOANS TO BROKERS AND DEALERS AND OTHERS FOR PURCHASING AND CARRYING SECURITIES.

4/ RESIDUAL SERIES.

5/ ALL DEMAND DEPOSITS EXCEPT U.S. GOV'T. AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

6/ BEGINNING JUNE 30, 1966, LOANS TO FARMERS DIRECTLY GUARANTEED BY CCC AND EXPORT-IMPORT BANK PORTFOLIO FUND PARTICIPATIONS TOTALING AN ESTIMATED \$122 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

7/ BEGINNING JUNE 30, 1969, DATA INCLUDE ALL BANK PREMISE SUBSIDIARIES AND OTHER MAJORITY-OWNED DOMESTIC SUBSIDIARIES.

8/ BEGINNING JUNE 30, 1971, FARMERS HOME ADMINISTRATION NOTES TOTALING AN ESTIMATED \$ 37 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

9/ DEPOSITS SUBJECT TO RESERVE REQUIREMENTS AS DEFINED BY REGULATION D. WEEKLY AVERAGES OF DAILY FIGURES. SEE FOOTNOTE 10.

10/ DATA ARE NOT COMPARABLE OVER TIME DUE TO CHANGES IN MEMBERSHIP. ESPECIALLY LARGE CHANGES TOOK PLACE ON JANUARY 2, 1969, AND OCTOBER 1, 1975 WHEN LARGE BANKS WITHDREW FROM MEMBERSHIP.

11/ INCLUDES SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

12/ NEGOTIABLE CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

13/ BEGINNING JUNE 30, 1969, LOANS AND INVESTMENTS ARE REPORTED GROSS, BEFORE DEDUCTION OF VALUATION RESERVES, RATHER THAN NET OF SUCH RESERVES AS WAS DONE PREVIOUSLY.

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE AFFECTED THE SERIES OVER TIME. ALSO SEE FOOTNOTES 7 AND 13.

15/ PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE DISTRICT TOTAL; AFTER THAT DATE DATA FOR ONE HAWAIIAN BANK ARE INCLUDED IN THE CALIFORNIA SERIES.

16/ N.A.

17/ N.A.

18/ N.A.

19/ DATA PRIOR TO 1973 HAVE BEEN ADJUSTED AND NOW INCLUDE THE CUMULATIVE AMOUNTS OF DEDUCTIONS PREVIOUSLY MADE TO REMOVE THE EFFECT OF 1971 AND 1972 BANK MERGERS WITH THE REPORTING BANK PANEL.

20/ TOTALS MAY NOT ADD DUE TO ROUNDING.

SOURCE: TWELFTH DISTRICT DATA, FEDERAL RESERVE BANK OF SAN FRANCISCO; UNITED STATES DATA, FEDERAL RESERVE BOARD OF GOVERNORS.







# TWELFTH FEDERAL RESERVE DISTRICT

Data shown in this publication are statewide totals for the nine Western states.

Cities on map indicate location of Federal Reserve Offices.

