

ECONOMIC  
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WESTERN

Federal Reserve Bank  
of San Francisco

November / December 1977



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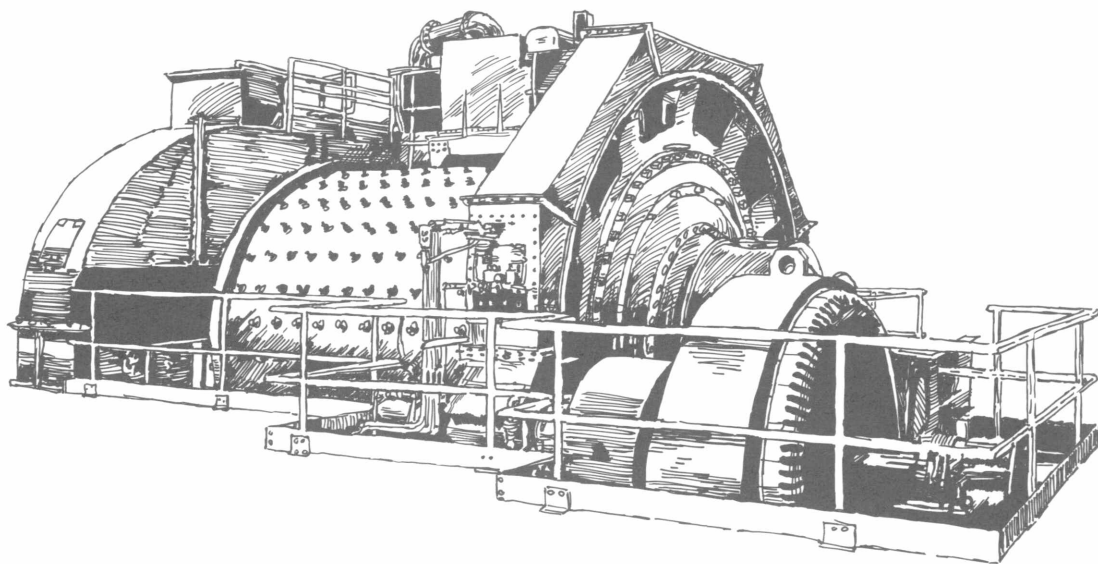
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## Highlights of this Issue

- Total manufacturing production in Western states increased markedly in September on the strength of gains in durable goods. Sectors showing the most improvement were furniture, fabricated metals, machinery and transportation equipment (C-3, 4, 5).
- More workers were added to the payrolls in all District states except Hawaii during September. Preliminary California figures for October show the trend continuing. There was particular strength in the manufacturing, construction and services sectors, although gains were generally widespread (B-2, 4). . . . These employment increases helped slightly to alleviate the unemployment problem, as the rate for the District declined from 7.6 percent to 7.4 percent in September. October California figures, however, show the rate heading upward again (B-3).
- Both business and real estate loan demand rose somewhat at District banks in October. Banks in the West sold U.S. Treasury securities but added other securities to their portfolios (E-4, 5). . . . Borrowings from the Fed increased substantially in October to \$79 million on a daily average basis, considerably higher than earlier in the year (E-2).
- Housing starts declined sharply in the West in October, offsetting a sharp upsurge in September (D-3). . . . The total dollar volume of Western construction projects was down a little in September, as a sharp increase in the value of nonbuilding projects failed to offset declines in residential and nonresidential building (D-2).

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# Income and Trade



PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

## TWELFTH DISTRICT

		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	PROPERTY INCOME <sup>1</sup>	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1970		131,078	66,498	22,196	4,520	1,923	8,491	18,394	13,879	4,833
1971		139,864	69,529	23,737	5,069	2,173	8,748	19,475	16,308	5,192
1972		152,094	76,160	25,775	5,845	2,513	9,134	20,923	17,778	6,058
1973		170,007	85,177	27,786	6,478	4,423	10,049	23,283	20,128	7,342
1974		190,460	94,358	30,308	7,444	5,178	10,362	27,210	23,837	8,194
1975		209,847	101,994	33,618	8,476	4,217	11,154	30,086	29,453	8,945
1976		232,534	113,966	36,743	9,436	4,414	12,658	33,140	32,357	9,875
1976	II	229,223	112,573	36,361	9,269	4,451	12,437	32,448	31,774	9,753
	III	233,807	114,414	36,982	9,500	4,236	12,738	33,577	32,644	9,927
	IV	241,871	119,274	38,019	9,950	4,048	13,207	34,627	33,296	10,255
1977	I	249,335	123,406	38,827	10,351	4,396	13,770	35,289	34,341	10,833
	II	254,665	126,814	39,202	10,701	3,911	14,282	36,502	34,400	10,974

## ALASKA

1970		1,412	668	586	41	1	73	82	80	49
1971		1,549	716	644	48	1	82	89	102	63
1972		1,688	763	708	57	1	88	108	121	88
1973		1,982	836	760	64	1	93	139	262	94
1974		2,402	1,300	847	86	2	114	186	232	139
1975		3,354	2,477	951	131	3	122	233	262	223
1976		3,888	3,059	1,031	153	3	138	264	330	277
1976	II	3,928	3,198	1,032	157	3	137	260	310	290
	III	3,965	3,220	1,030	158	2	142	267	346	291
	IV	3,999	3,080	1,069	157	3	143	275	356	278
1977	I	3,994	2,862	1,090	152	3	144	280	376	264
	II	3,939	2,699	1,101	147	3	146	290	376	245

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		ARIZONA									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
		1970	6,569	3,302	1,108	237	173	415	894	651	216
		1971	7,363	3,710	1,260	262	160	449	995	790	268
		1972	8,505	4,281	1,430	325	151	479	1,224	914	302
		1973	10,018	4,992	1,618	370	238	533	1,539	1,117	394
		1974	11,121	5,448	1,811	424	345	501	1,688	1,346	446
		1975	11,823	5,469	2,015	468	219	546	1,812	1,745	459
		1976	13,208	6,045	2,198	518	420	622	1,995	1,908	508
1976	II	12,977	5,919	2,173	505	406	612	1,962	1,887	498	
	III	13,273	6,085	2,206	522	400	626	2,016	1,920	513	
	IV	13,771	6,432	2,265	556	379	649	2,083	1,933	536	
1977	I	14,173	6,589	2,303	571	483	675	2,121	1,982	560	
	II	14,419	6,777	2,335	592	380	701	2,195	1,996	568	
		CALIFORNIA									
		1970	89,895	46,091	14,598	3,160	999	5,725	12,892	9,821	3,439
		1971	95,339	47,833	15,513	3,534	1,201	5,789	13,499	11,474	3,557
		1972	102,950	52,105	16,877	4,025	1,291	6,051	14,304	12,409	4,178
		1973	113,513	57,786	17,984	4,431	2,230	6,701	15,558	13,775	5,029
		1974	126,948	63,559	19,550	5,048	2,708	6,905	18,253	16,303	5,475
		1975	139,387	67,702	21,662	5,700	2,326	7,458	20,209	20,081	5,936
		1976	154,173	75,039	23,694	6,312	2,680	8,445	22,275	22,011	6,522
1976	II	152,160	74,128	23,427	6,205	2,796	8,303	21,896	21,596	6,440	
	III	154,868	75,223	23,862	6,356	2,500	8,499	22,517	22,193	6,542	
	IV	160,421	78,431	24,520	6,641	2,580	8,794	23,262	22,718	6,769	
1977	I	165,046	81,332	25,091	6,921	2,447	9,178	23,699	23,378	7,167	
	II	169,066	83,991	25,355	7,180	2,208	9,545	24,526	23,397	7,297	

FOR FOOTNOTES, SEE END OF SECTION

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PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		HAWAII						1		LESS: PERSONAL
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	CONTRIB FOR SOCIAL INSUR
1970		3,499	1,664	947	99	21	180	473	240	126
1971		3,749	1,739	1,016	118	36	192	495	302	150
1972		4,100	1,872	1,106	135	33	205	547	365	165
1973		4,617	2,133	1,223	148	39	226	618	425	196
1974		5,069	2,334	1,299	168	33	212	737	507	221
1975		5,674	2,550	1,445	196	60	225	796	637	237
1976		6,101	2,754	1,526	211	7	251	868	736	253
1976	II	6,019	2,710	1,516	207	7	247	854	727	249
	III	6,099	2,734	1,519	210	7	253	877	749	250
	IV	6,265	2,812	1,570	218	7	261	906	748	257
1977	I	6,454	2,955	1,583	227	7	270	923	765	276
	II	6,576	3,038	1,581	233	6	280	954	763	280
		IDAHO								
1970		2,363	1,053	328	71	255	191	305	239	90
1971		2,558	1,134	359	82	244	199	338	280	90
1972		2,858	1,297	405	99	261	204	375	315	107
1973		3,483	1,475	449	112	526	233	437	360	120
1974		4,096	1,693	500	133	699	261	511	432	145
1975		4,248	1,898	573	157	388	275	568	526	161
1976		4,756	2,168	657	180	392	313	619	581	182
1976	II	4,363	2,135	652	177	202	306	474	570	179
	III	4,999	2,179	661	182	521	315	710	585	182
	IV	4,941	2,268	694	190	333	328	691	597	190
1977	I	5,216	2,337	695	196	485	341	706	626	200
	II	5,317	2,427	700	205	452	353	728	627	205



PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		NEVADA									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES		OTHER LABOR INCOME	PROPRIETORS' INCOME		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
			PRIVATE	GOVERNMENT		FARM	NONFARM				
	1970	2,250	1,363	371	64	25	125	254	161	76	
	1971	2,490	1,487	414	73	27	138	281	199	88	
	1972	2,738	1,614	459	90	32	135	321	234	100	
	1973	3,164	1,874	496	103	49	140	406	276	123	
	1974	3,537	2,050	536	120	32	148	512	343	143	
	1975	3,950	2,227	596	137	24	161	567	458	156	
	1976	4,475	2,567	660	158	35	184	623	499	177	
1976	II	4,388	2,495	655	153	42	180	612	494	172	
	III	4,518	2,588	672	160	30	186	630	506	177	
	IV	4,699	2,740	679	170	29	193	650	508	189	
1977	I	4,909	2,886	705	179	38	200	662	529	203	
	II	5,027	2,969	710	185	37	207	685	529	206	
		OREGON									
	1970	7,814	4,032	1,057	272	142	652	1,137	856	268	
	1971	8,522	4,355	1,153	318	140	704	1,261	985	328	
	1972	9,457	4,889	1,266	377	215	737	1,342	1,080	376	
	1973	10,759	5,530	1,400	429	385	801	1,499	1,253	455	
	1974	12,175	6,106	1,560	500	470	843	1,762	1,544	521	
	1975	13,164	6,474	1,748	561	307	892	1,927	1,908	548	
	1976	14,744	7,372	1,943	639	336	1,009	2,109	2,070	618	
1976	II	14,539	7,230	1,925	623	367	992	2,075	2,044	606	
	III	14,781	7,401	1,964	645	281	1,013	2,131	2,085	623	
	IV	15,367	7,787	2,020	682	282	1,062	2,196	2,113	646	
1977	I	15,968	8,114	2,052	712	367	1,106	2,241	2,201	688	
	II	16,151	8,186	2,090	721	313	1,134	2,315	2,214	684	

FOR FOOTNOTES, SEE END OF SECTION

PERSONAL INCOME BY SOURCE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		UTAH						1		LESS: PERSONAL
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	CONTRIB FOR SOCIAL INSUR
	1970	3,439	1,637	748	129	63	202	468	323	134
	1971	3,761	1,778	830	145	66	223	490	380	155
	1972	4,216	2,020	889	173	79	245	552	434	180
	1973	4,814	2,308	948	193	139	277	647	508	211
	1974	5,350	2,624	997	229	91	292	773	582	244
	1975	5,954	2,886	1,093	269	76	312	860	716	265
	1976	6,731	3,334	1,197	305	85	370	945	790	304
1976	II	6,636	3,276	1,188	301	96	360	931	776	298
	III	6,795	3,373	1,205	307	84	375	955	798	308
	IV	7,041	3,530	1,245	323	70	392	983	808	319
1977	I	7,243	3,648	1,270	337	71	406	1,004	836	337
	II	7,376	3,711	1,277	346	72	418	1,036	846	338
WASHINGTON										
	1970	13,835	6,686	2,452	447	242	926	1,889	1,507	434
	1971	14,532	6,775	2,547	487	297	970	2,028	1,794	493
	1972	15,580	7,317	2,634	562	450	989	2,148	1,906	561
	1973	17,657	8,243	2,908	627	814	1,043	2,440	2,149	719
	1974	19,761	9,241	3,207	734	797	1,085	2,787	2,547	859
	1975	22,292	10,309	3,533	857	812	1,162	3,113	3,120	958
	1976	24,458	11,629	3,836	958	456	1,325	3,439	3,430	1,035
1976	II	24,213	11,482	3,793	941	532	1,300	3,384	3,370	1,021
	III	24,509	11,611	3,863	960	411	1,329	3,474	3,462	1,041
	IV	25,367	12,194	3,957	1,013	365	1,385	3,581	3,515	1,071
1977	I	26,332	12,683	4,038	1,056	495	1,450	3,653	3,648	1,138
	II	26,794	13,016	4,053	1,092	440	1,498	3,773	3,652	1,151

EXPORT-IMPORT TRADE BY MEANS OF TRANSPORTATION-WESTERN CUSTOMS REGION  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

1				2			
EXPORTS				IMPORTS			
	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	
1967	4,573.0	2,874.8	490.0	3,757.6	2,883.4	286.7	
1968	5,338.0	2,937.2	588.5	4,745.8	3,751.7	400.5	
1969	6,484.7	3,734.5	910.9	6,026.7	4,890.4	553.6	
1970	7,464.4	4,191.6	1,089.0	6,838.7	5,499.5	732.0	
1971	7,198.6	3,215.3	1,183.8	7,728.4	5,521.5	918.1	
1972	8,072.1	3,931.6	1,451.9	9,969.5	7,568.6	1,299.8	
1973	12,879.0	7,101.6	2,049.6	12,971.0	10,062.9	1,796.3	
1974	17,573.6	9,355.9	2,945.5	19,723.3	15,209.4	2,270.9	
1975	18,076.6	9,806.7	2,965.9	19,277.8	14,543.4	2,379.7	
1976	20,408.6	11,006.8	3,774.9	24,619.7	20,034.3	3,239.5	
1976	MAR	1,462.7	831.4	301.8	2,138.5	1,654.7	282.5
	APR	1,534.7	839.4	303.8	1,862.1	1,478.2	279.0
	MAY	1,642.0	922.9	303.5	1,832.1	1,378.9	274.6
	JUNE	1,829.9	893.8	318.9	2,012.6	1,630.4	267.0
	JULY	2,104.2	1,087.1	357.1	2,201.5	1,836.5	286.8
	AUG	1,824.9	912.1	281.1	2,114.2	1,703.7	257.3
	SEPT	1,783.1	1,061.7	327.7	2,258.8	1,889.1	273.0
	OCT	1,848.5	988.6	336.3	1,928.6	1,623.3	239.1
	NOV	1,592.0	863.7	320.3	2,481.9	2,109.9	300.5
	DEC	1,792.7	901.4	367.8	2,278.2	1,980.6	274.9
1977	JAN	1,557.6	792.9	324.3	2,229.9	1,889.3	283.5
	FEB	1,563.1	987.9	289.5	2,279.4	1,962.1	293.7
	MAR	1,613.7	889.8	326.6	2,543.0	2,247.3	255.8
	APR	1,740.8	922.0	321.7	2,306.8	1,907.7	270.2
	MAY	1,656.3	961.4	312.9	2,522.6	2,134.5	247.9
	JUNE	1,668.0	949.7	318.4	2,656.3	2,266.4	270.7
	JULY	1,931.9	1,037.3	374.5	2,392.4	2,023.5	258.9
	AUG	1,657.3	905.3	308.8	2,615.9	2,243.4	275.2

FCR FOOTNOTES, SEE END OF SECTION

EXPORT-IMPORT TRADE BY SELECTED COMMODITY GROUPS—WESTERN REGION  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

		1 EXPORTS				2 IMPORTS				
		FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	
	1967	1,021.1	1,013.1	1,874.0	638.3	672.2	930.8	801.8	1,342.4	
	1968	888.1	1,128.4	2,561.4	721.4	749.5	998.6	1,252.8	1,745.0	
	1969	1,026.9	1,348.2	3,013.4	1,061.5	844.4	1,271.0	1,695.1	2,209.2	
	1970	1,074.7	1,659.0	3,572.9	1,078.5	979.6	1,319.0	2,455.4	2,441.3	
	1971	982.2	1,399.2	3,817.1	939.6	918.4	1,420.7	2,643.4	2,734.5	
	1972	1,179.8	2,375.6	3,916.0	497.8	1,099.4	3,550.1	3,538.5	1,787.8	
	1973	2,390.7	4,094.5	5,580.4	681.0	1,376.1	4,556.0	4,850.9	2,201.3	
	1974	2,995.5	5,286.9	8,174.7	966.9	1,421.3	9,284.3	6,466.5	2,623.6	
	1975	3,164.8	5,347.2	8,251.0	1,024.9	1,248.6	9,648.8	5,690.6	2,723.1	
	1976	3,584.2	6,354.4	9,059.3	1,213.1	1,688.6	11,316.4	7,895.8	3,911.5	
1976	MAR	497.3	451.8	595.1	175.0	132.5	906.9	703.8	303.9	
	APR	257.3	470.6	678.2	93.2	115.3	831.7	672.3	302.0	
	MAY	266.9	516.0	730.4	109.8	123.3	739.5	631.8	344.7	
	JUNE	282.5	513.5	907.8	102.4	156.1	941.1	593.7	312.2	
	JULY	338.2	572.1	1,051.5	111.7	159.9	978.0	695.0	355.4	
	AUG	340.6	511.4	861.2	91.6	160.2	992.1	626.0	351.8	
	SEPT	334.6	605.4	749.1	100.5	147.0	1,189.2	713.9	333.9	
	OCT	277.2	615.5	631.3	99.9	125.6	890.1	623.1	303.6	
	NOV	204.6	580.4	710.9	101.1	170.3	1,216.8	730.0	401.2	
	DEC	200.5	621.9	844.4	114.4	173.8	1,107.6	725.3	359.4	
1977	JAN	191.5	549.2	672.1	96.8	138.6	980.8	754.9	344.1	
	FEB	261.2	605.1	573.5	100.1	136.7	1,068.7	705.4	344.1	
	MAR	217.3	566.8	689.0	115.1	172.1	1,141.6	762.6	381.2	
	APR	232.5	561.1	796.9	102.8	225.1	1,095.6	725.9	354.0	
	MAY	273.4	580.1	689.7	101.8	203.4	1,152.5	783.2	370.0	
	JUNE	257.8	568.0	705.6	117.5	168.4	1,246.5	837.0	399.9	
	JULY	290.5	630.7	838.8	126.5	153.2	1,044.3	821.2	361.9	
	AUG	284.6	487.9	757.7	107.7	140.6	1,162.0	889.1	402.2	

RETAIL SALES  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

1

		PACIFIC DIVISION						CALIFORNIA		
		TOTAL	DURABLE GOODS STORES	FOOD GROUP	EATING & DRINKING PLACES	2 GAF, TOTAL	GASOLINE SERVICE STATIONS	TOTAL	NONDURABLE GOODS STORES	
UNITED STATES										
1967		313,503	43,878	14,345	10,215	3,743	10,209	3,274	32,647	22,147
1968		339,324	47,989	15,818	10,878	3,891	12,140	3,389	36,949	24,936
1969		351,633	49,098	15,680	10,834	4,049	12,886	3,740	37,835	25,797
1970		375,527	51,755	15,580	12,099	4,756	13,098	3,972	39,768	27,960
1971		408,850	56,511	17,841	12,483	5,196	14,378	4,163	43,156	29,677
1972		448,379	62,290	20,263	13,524	5,715	16,039	3,996	46,979	31,997
1973		503,317	68,956	22,206	15,009	6,345	17,981	4,366	51,318	35,082
1974		537,782	73,693	21,892	17,048	7,035	19,352	5,048	55,006	38,976
1975		584,423	82,748	24,413	19,029	8,693	21,366	5,954	61,701	43,776
1976		651,884	93,745	29,333	21,139	9,704	23,902	6,299	69,129	48,064
1976	MAY	52,868	7,501	2,303	1,712	807	1,881	525	5,525	3,911
	JUNE	53,983	7,791	2,451	1,727	798	1,953	547	5,738	3,970
	JULY	53,754	8,055	2,456	1,858	848	2,033	538	5,915	4,173
	AUG	54,643	7,721	2,449	1,667	792	1,980	517	5,687	3,914
	SEPT	54,100	8,036	2,542	1,812	776	2,065	528	5,894	4,073
	OCT	54,634	7,934	2,507	1,829	814	2,000	521	5,825	4,074
	NOV	55,573	7,969	2,566	1,756	814	2,052	509	5,853	3,996
	DEC	57,898	8,470	2,823	1,893	859	2,182	534	6,252	4,249
1977	JAN	56,660	8,288	2,764	1,752	880	2,102	554	6,180	4,184
	FEB	58,175	8,534	2,780	1,850	908	2,154	553	6,383	4,323
	MAR	59,522	8,606	2,818	1,844	887	2,178	551	6,440	4,290
	APR	59,465	8,848	2,923	1,916	890	2,210	576	6,538	4,437
	MAY	59,181	8,517	2,881	1,815	862	2,121	540	6,235	4,203
	JUNE	58,390	8,759	2,891	1,905	874	2,199	540	6,525	4,349
	JULY	58,866	8,766	2,815	1,995	902	2,251	547	6,550	4,517
	AUG	59,020	8,890	3,049	1,849	859	2,217	571	6,586	4,287
	SEPT	58,993	NA	NA	NA	NA	NA	NA	NA	NA
	OCT	60,047	NA	NA	NA	NA	NA	NA	NA	NA

FOR FOOTNOTES, SEE END OF SECTION

1  
NEW PASSENGER CAR REGISTRATIONS  
NUMBER  
NOT SEASONALLY ADJUSTED

	ALASKA	ARIZONA	CALIFORNIA	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASHINGTON
1967	6,833	52,821	809,217	28,608	23,157	18,684	78,478	33,181	112,114
1968	8,012	60,720	897,217	33,917	25,563	21,451	93,369	35,978	118,521
1969	8,802	74,643	918,458	39,148	24,467	25,449	93,739	36,999	124,148
1970	8,702	68,378	868,402	36,627	21,931	21,958	80,858	31,988	97,615
1971	9,589	80,309	937,987	35,984	24,059	24,530	96,165	40,404	117,307
1972	10,698	89,835	995,824	37,484	26,276	30,296	101,156	45,122	130,616
1973	9,565	96,801	1,104,689	41,919	29,788	32,578	103,678	47,113	137,985
1974	9,745	70,543	817,583	30,932	23,385	25,603	80,871	37,980	109,256
1975	15,381	64,051	742,697	33,693	22,922	26,361	84,870	39,785	114,709
1976	11,886	80,129	877,508	38,006	26,284	31,040	98,481	43,567	130,902
			2		2				2
1976	MAY	NA	74,608	NA	1,554	NA	NA	NA	11,066
	JUNE	NA	83,286	NA	2,495	NA	NA	NA	12,427
	JULY	NA	81,724	NA	1,906	NA	NA	NA	11,348
	AUG	NA	72,146	NA	3,177	NA	NA	NA	11,491
	SEPT	NA	70,714	NA	2,105	NA	NA	NA	9,660
	OCT	NA	77,038	NA	987	NA	NA	NA	12,281
	NOV	NA	75,766	NA	1,677	NA	NA	NA	9,694
	DEC	NA	87,402	NA	2,978	NA	NA	NA	12,304
1977	JAN	NA	79,348	NA	3,201	NA	NA	NA	12,350
	FEB	NA	79,437	NA	2,337	NA	NA	NA	10,117
	MAR	NA	104,067	NA	2,586	NA	NA	NA	12,128
	APR	NA	100,250	NA	2,626	NA	NA	NA	11,445
	MAY	NA	99,092	NA	2,114	NA	NA	NA	13,955
	JUNE	NA	107,581	NA	1,628	NA	NA	NA	14,445
	JULY	NA	96,538	NA	1,856	NA	NA	NA	NA
	AUG	NA	97,751	NA	2,354	NA	NA	NA	NA
	SEPT	NA	NA	NA	3,508	NA	NA	NA	NA
	OCT	NA	NA	NA	2,656	NA	NA	NA	NA

CONSUMER PRICES  
1967=100  
NOT SEASONALLY ADJUSTED

	UNITED STATES	<sup>1</sup> TWELFTH DISTRICT	LOS ANGELES -LONG BEACH	SAN FRANCISCO -OAKLAND	HONOLULU	SEATTLE	SAN DIEGO	PORTLAND <sup>2</sup>	ANCHORAGE <sup>3</sup>
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	NA
1968	104.2	104.0	103.9	104.5	103.8	104.1	104.1	103.5	NA
1969	109.8	109.3	108.8	110.2	108.5	109.2	109.5	108.6	105.9
1970	116.3	114.6	114.3	115.8	114.2	114.0	115.3	113.2	109.6
1971	121.3	118.4	118.5	120.1	118.9	116.4	119.8	116.1	112.9
1972	125.3	122.3	122.3	124.3	122.8	119.7	124.4	119.5	115.9
1973	133.1	129.6	129.2	131.5	128.3	127.5	132.5	127.3	120.8
1974	147.7	143.0	142.5	144.4	141.8	141.5	147.2	142.8	133.9
1975	161.2	157.6	157.6	159.1	154.4	155.8	160.8	156.5	152.3
1976	170.5	167.3	168.0	168.0	162.8	164.5	170.7	167.0	164.1
1976	MAY	169.2	165.8	166.3	NA	NA	162.6	169.3	NA
	JUNE	170.1	166.4	167.0	166.9	162.3	NA	NA	NA
	JULY	171.1	168.9	168.8	NA	NA	NA	168.1	164.9
	AUG	171.9	169.1	169.7	NA	NA	165.7	172.1	NA
	SEPT	172.6	169.8	170.7	169.9	164.0	NA	NA	NA
	OCT	173.3	171.5	171.5	NA	NA	NA	169.8	167.6
	NOV	173.8	171.4	172.1	NA	NA	167.9	173.9	NA
	DEC	174.3	172.0	172.8	172.5	165.5	NA	NA	NA
1977	JAN	175.3	174.0	174.8	NA	NA	NA	172.4	169.4
	FEB	177.1	175.0	176.3	NA	NA	171.4	176.6	NA
	MAR	178.2	175.7	176.7	176.2	168.3	NA	NA	NA
	APR	179.6	177.2	177.9	NA	NA	NA	177.8	172.6
	MAY	180.6	178.0	178.5	NA	NA	176.2	180.6	NA
	JUNE	181.8	179.0	179.5	180.7	170.5	NA	NA	NA
	JULY	182.6	179.8	180.4	NA	NA	NA	181.5	177.4
	AUG	183.3	NA	180.6	NA	NA	180.2	184.1	NA
	SEPT	184.0	NA	181.6	184.0	173.4	NA	NA	NA

FOR FOOTNOTES, SEE END OF SECTION

A-11

PAGE A - 2:

1/ PROPERTY INCOME EQUALS RENT, DIVIDENDS AND PERSONAL INTEREST INCOME. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A- 3 :

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A- 4 :

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A- 5 :

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A- 6 :

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A- 7 :

1/ EXPORT SHIPMENTS ARE CREDITED STATISTICALLY TO THE CUSTOMS DISTRICT THROUGH WHICH THE SHIPMENT CLEARS WHEN IT LEAVES THE UNITED STATES. EXPORTS BY VESSEL OR AIR ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THE MERCHANDISE IS LOADED ON THE VESSEL OR AIRCRAFT WHICH TAKES THE MERCHANDISE OUT OF THE COUNTRY. THEREFORE, THE CUSTOMS DISTRICT SHOWN IS NOT NECESSARILY THE DISTRICT IN WHICH THE MERCHANDISE WAS GROWN, MANUFACTURED OR OTHERWISE ORIGINATED.

2/ MERCHANDISE IMPORTS ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THEY CLEAR THROUGH CUSTOMS FOR ENTRY INTO CONSUMPTION CHANNELS OR ENTER INTO CUSTOMS WAREHOUSE. THIS MAY NOT BE THE DISTRICT AT WHICH THE MERCHANDISE ARRIVED IN THE UNITED STATES NOR THE FINAL POINT OF DESTINATION OF THE MERCHANDISE IN THE UNITED STATES. THE DATA FOR INDIVIDUAL CUSTOMS REGIONS AND DISTRICTS EXCLUDES IMPORTS OF VESSELS MOVING UNDER THEIR OWN POWER OR AFLOAT AND ESTIMATES PER SHIPMENTS VALUED UNDER \$251.

SOURCE: U.S. DEPARTMENT OF COMMERCE, FT990, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A- 8 : 1/ SEE PAGE 7 FOOTNOTE 1. 2/ SEE PAGE 7 FOOTNOTE 2. SOURCE: SEE PAGE 7 SOURCE.

PAGE A- 9 :

1/ PACIFIC DIVISION INCLUDES ALASKA, CALIFORNIA, HAWAII, OREGON, AND WASHINGTON.

2/ GAF INCLUDES STORES IN GENERAL MERCHANDISE (INCLUDING ALL NONSTORES), APPAREL, AND FURNITURE AND APPLIANCE GROUPS; THESE STORES SPECIALIZE IN DEPARTMENT-STORE TYPES OF MERCHANDISE.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A-10 : 1/ COMPILED FROM R L POLK & CO DATA. 2/ STATE ESTIMATES.

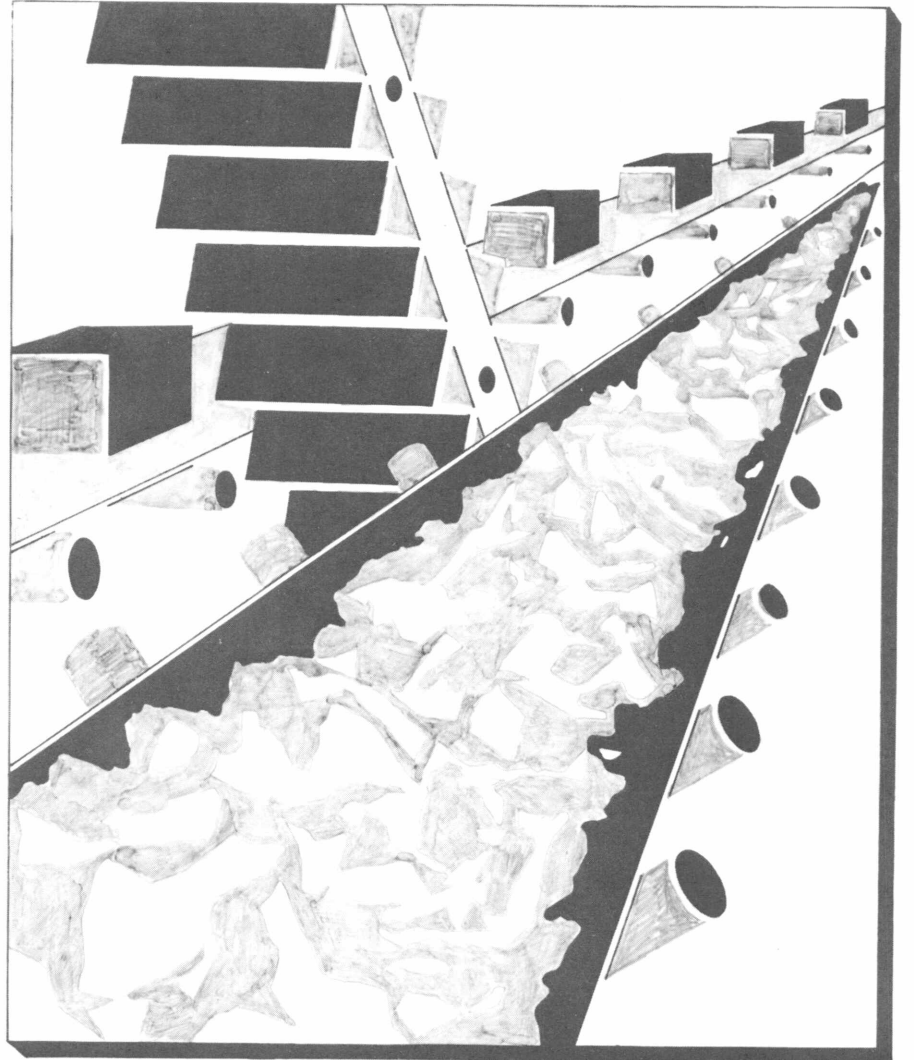
SOURCE: ANNUAL DATA - AUTOMOTIVE NEWS ALMANAC. MONTHLY DATA - CALIFORNIA DEPARTMENT OF MOTOR VEHICLES; IDAHO DEPARTMENT OF LAW ENFORCEMENT; WASHINGTON DEPARTMENT OF MOTOR VEHICLES; U.S. DEPARTMENT OF COMMERCE (UNITED STATES DATA CHARTED ONLY).

PAGE A-11 : 1/ WEIGHTED AVERAGE OF CITIES AVAILABLE EACH MONTH CORRECTED FOR DIFFERENCE IN SAMPLE.

2/ OLD SERIES. 3/ OCTOBER 1967=100. SOURCE: U.S. BUREAU OF LABOR STATISTICS.



# Employment and Earnings



1  
 TOTAL CIVILIAN EMPLOYMENT  
 THOUSANDS OF PERSONS  
 SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1967	74,373	11,169	88	526	7,441	283	270	176	817	380	1,186	
1968	75,921	11,584	91	551	7,724	298	274	183	844	387	1,232	
1969	77,902	12,056	98	590	8,016	317	280	197	872	400	1,286	
1970	78,627	11,514	99	621	7,540	297	281	205	803	388	1,281	
1971	79,119	11,717	104	661	7,652	305	290	212	835	401	1,258	
1972	81,702	12,222	110	728	7,937	314	303	224	894	423	1,289	
1973	84,410	12,735	116	799	8,194	328	320	244	939	447	1,349	
1974	85,935	13,197	134	828	8,512	332	336	255	939	467	1,400	
1975	84,784	13,135	165	789	8,455	331	339	260	930	480	1,387	
1976	87,485	13,473	176	854	8,596	336	356	273	965	501	1,416	
1976	MAY	87,640	13,428	181	852	8,579	334	350	270	961	499	1,402
	JUNE	87,533	13,419	180	852	8,574	333	346	272	959	501	1,404
	JULY	87,783	13,455	179	853	8,595	333	354	273	957	504	1,408
	AUG	87,834	13,453	177	852	8,591	334	351	273	958	508	1,408
	SEPT	87,794	13,506	177	858	8,618	333	366	274	961	508	1,411
	OCT	87,738	13,545	174	858	8,630	334	367	276	973	509	1,424
	NOV	88,220	13,599	169	865	8,653	334	372	277	981	510	1,438
	DEC	88,441	13,690	139	870	8,690	362	374	285	989	509	1,472
1977	JAN	88,558	14,016	139	869	8,986	362	380	289	999	516	1,476
	FEB	88,962	14,110	141	873	9,050	364	380	292	1,003	517	1,490
	MAR	89,475	14,135	142	880	9,075	365	380	289	999	516	1,488
	APR	90,023	14,177	135	884	9,111	367	381	292	1,001	515	1,491
	MAY	90,408	14,209	129	887	9,143	369	380	295	999	511	1,495
	JUNE	90,679	14,239	128	883	9,178	363	381	297	999	512	1,499
	JULY	90,561	14,306	126	890	9,212	368	384	297	995	514	1,520
	AUG	90,771	14,362	121	896	9,251	367	384	300	993	514	1,536
	SEPT	91,095	14,425	123	898	9,294	365	384	302	997	514	1,545
	OCT	91,230	NA	NA	NA	9,343	NA	NA	NA	1,006	520	NA

1  
 UNEMPLOYMENT RATES  
 PERCENT  
 SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1967	3.8	5.0	8.8	5.0	5.0	3.5	5.0	6.3	4.8	5.0	5.1
1968	3.6	4.6	9.3	4.3	4.5	2.9	4.9	5.2	4.4	5.2	4.9
1969	3.5	4.6	8.9	4.7	4.4	2.7	4.7	4.6	4.4	5.0	5.7
1970	4.9	7.2	9.1	4.5	7.2	4.5	5.8	5.9	7.1	6.2	9.1
1971	5.9	8.4	10.6	4.9	8.8	6.3	6.3	7.0	7.6	6.5	10.1
1972	5.6	7.5	10.6	4.3	7.6	7.3	6.2	7.0	6.9	6.1	9.6
1973	4.9	6.8	10.8	4.1	7.0	6.8	5.7	6.2	6.2	5.7	7.9
1974	5.6	7.2	10.2	5.6	7.3	7.6	6.1	7.8	7.5	6.0	7.2
1975	8.5	9.6	8.2	9.5	9.9	7.2	7.4	9.4	10.6	7.4	9.5
1976	7.7	9.3	9.7	9.8	9.6	8.7	6.9	8.5	9.3	6.1	8.8
1976 MAY	7.3	9.5	10.4	10.2	9.1	9.2	7.2	8.7	9.8	5.9	8.9
JUNE	7.6	9.1	9.7	9.7	8.2	8.7	7.1	8.2	9.2	6.3	8.7
JULY	7.8	9.2	9.4	9.9	8.8	8.7	6.9	8.4	9.4	6.7	8.8
AUG	7.9	9.5	10.1	9.6	9.0	9.3	7.3	8.5	9.8	7.0	8.8
SEPT	7.8	9.3	10.2	9.4	9.2	8.7	7.1	8.5	9.6	5.3	8.5
OCT	7.9	9.3	11.3	9.4	9.2	8.6	6.8	8.5	9.2	5.3	8.6
NOV	8.0	8.9	11.6	8.8	9.0	8.1	6.6	8.1	8.7	5.9	8.1
DEC	7.8	8.7	9.1	8.5	8.9	8.8	6.6	8.1	8.2	5.9	8.0
1977 JAN	7.3	8.1	10.4	7.9	8.5	8.1	6.4	7.7	8.0	5.4	7.9
FEB	7.5	7.6	11.3	7.3	7.8	8.3	6.8	7.1	8.3	5.4	8.0
MAR	7.3	7.7	10.9	7.1	8.0	8.1	6.6	7.5	8.3	5.2	7.8
APR	7.0	7.6	12.4	7.2	7.8	7.8	6.4	7.3	8.4	5.3	7.6
MAY	6.9	7.9	14.7	7.2	7.8	8.1	6.6	7.4	9.1	5.5	7.4
JUNE	7.1	7.4	12.1	6.8	6.9	7.8	5.7	7.3	8.4	5.6	7.1
JULY	6.9	7.4	13.2	6.8	7.4	7.6	5.8	6.9	8.4	6.3	6.9
AUG	7.1	7.6	12.9	7.4	7.5	7.5	6.8	7.1	9.2	6.4	6.9
SEPT	6.9	7.4	12.2	7.7	7.4	7.7	6.8	6.9	8.9	4.7	6.4
OCT	7.0	NA	NA	NA	7.6	NA	NA	NA	8.3	4.9	NA

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT  
THOUSANDS OF PERSONS  
SEASONALLY ADJUSTED

	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC	TRADE	SERVICES	GOVERNMENT	OTHER <sup>2</sup>
1967	9,510	730	1,510	440	647	2,049	1,594	2,003	536
1968	9,936	737	1,576	465	666	2,138	1,696	2,091	567
1969	10,333	698	1,650	499	694	2,254	1,811	2,169	606
1970	10,441	593	1,605	493	694	2,313	1,880	2,230	633
1971	10,493	513	1,575	504	689	2,355	1,922	2,290	644
1972	11,006	530	1,654	544	697	2,482	2,051	2,369	680
1973	11,652	580	1,770	593	724	2,633	2,217	2,414	721
1974	12,028	602	1,811	577	740	2,722	2,327	2,500	749
1975	12,055	564	1,703	532	726	2,764	2,403	2,611	753
1976	12,541	515	1,844	570	733	2,917	2,480	2,689	797
1976	MAY	12,498	512	1,835	563	731	2,920	2,468	791
	JUNE	12,536	513	1,846	560	732	2,924	2,474	794
	JULY	12,559	514	1,851	566	734	2,935	2,478	798
	AUG	12,582	516	1,855	570	733	2,944	2,485	800
	SEPT	12,643	518	1,856	580	738	2,956	2,499	805
	OCT	12,678	518	1,856	577	737	2,954	2,509	810
	NOV	12,693	519	1,866	581	734	2,942	2,520	810
	DEC	12,774	522	1,888	589	741	2,953	2,536	818
1977	JAN	12,837	522	1,897	599	749	2,972	2,552	820
	FEB	12,878	524	1,897	601	749	2,990	2,560	823
	MAR	12,949	521	1,908	618	749	3,008	2,568	829
	APR	12,958	522	1,903	608	753	3,011	2,574	830
	MAY	13,022	526	1,899	614	756	3,045	2,589	833
	JUNE	13,067	529	1,900	621	756	3,063	2,597	835
	JULY	13,087	532	1,909	626	755	3,070	2,603	829
	AUG	13,167	532	1,903	632	754	3,095	2,620	840
	SEPT	13,247	534	1,919	639	757	3,112	2,639	842

AVERAGE HOURLY EARNINGS AND WAGE RATE  
DOLLARS  
NOT SEASONALLY ADJUSTED

	MANUFACTURING PRODUCTION WORKRS											FARM WAGE RATE <sup>1</sup>	
	U S	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	U S	PCS	
1967	2.83	4.24	2.91	3.29	2.59	2.85	3.59	3.16	3.01	3.37	1.33	1.60	
1968	3.01	4.36	3.02	3.44	2.83	2.99	3.84	3.35	3.15	3.57	1.44	1.69	
1969	3.19	4.59	3.10	3.62	3.05	3.16	3.95	3.58	3.27	3.85	1.55	1.80	
1970	3.36	4.89	3.31	3.80	3.21	3.28	4.09	3.82	3.26	4.06	1.64	1.90	
1971	3.57	5.42	3.62	4.02	3.39	3.53	4.21	4.09	3.41	4.25	1.73	1.96	
1972	3.81	5.96	3.85	4.24	3.65	3.73	4.39	4.30	3.59	4.52	1.83	2.04	
1973	4.08	5.98	4.03	4.45	3.95	4.05	4.58	4.60	3.77	4.82	1.98	2.18	
1974	4.41	7.06	4.40	4.73	4.25	4.39	4.89	5.02	3.92	5.22	2.32	2.49	
1975	4.81	8.05	4.85	5.23	4.64	4.75	5.26	5.53	4.05	5.79	2.45	2.71	
1976	5.19	7.82	5.19	5.60	5.09	5.27	5.67	6.08	4.89	6.33	2.65	2.93	
1976	MAY	5.12	7.61	5.09	5.51	5.08	5.06	5.47	5.93	4.81	6.17	NA	NA
	JUNE	5.15	7.93	5.15	5.57	4.87	5.33	5.56	6.17	4.93	6.31	NA	NA
	JULY	5.20	7.77	5.19	5.61	4.69	5.53	5.24	6.18	5.01	6.46	2.52	2.74
	AUG	5.21	7.70	5.26	5.65	4.79	5.51	5.14	6.13	4.94	6.48	NA	NA
	SEPT	5.31	8.23	5.31	5.70	5.31	5.51	5.64	6.23	4.96	6.47	NA	NA
	OCT	5.28	8.08	5.29	5.73	5.34	5.57	5.87	6.23	4.96	6.48	2.81	3.15
	NOV	5.34	8.07	5.35	5.77	5.41	5.47	5.88	6.28	4.97	6.52	NA	NA
	DEC	5.47	8.08	5.46	5.79	5.44	5.50	5.92	6.36	5.02	6.59	NA	NA
1977	JAN	5.46	7.98	5.45	5.81	5.37	5.51	5.74	6.38	5.07	6.62	2.86	3.16
	FEB	5.43	7.63	5.48	5.81	5.52	5.53	5.69	6.36	5.08	6.66	NA	NA
	MAR	5.48	8.41	5.45	5.85	5.49	5.35	5.84	6.38	5.08	6.67	NA	NA
	APR	5.52	8.44	5.46	5.87	5.51	5.44	5.96	6.41	5.08	6.71	2.84	3.16
	MAY	5.56	8.82	5.44	5.93	5.44	5.65	5.95	6.48	5.12	6.69	NA	NA
	JUNE	5.60	8.22	5.48	5.99	5.24	5.86	6.05	6.54	5.15	6.79	NA	NA
	JULY	5.65	7.82	5.56	6.03	4.99	5.90	6.43	6.72	5.18	6.88	2.81	3.01
	AUG	5.65	8.76	5.55	6.07	5.12	6.18	6.34	6.65	5.28	6.93	NA	NA
	SEPT	5.74	9.92	5.65	6.13	5.65	5.88	6.34	6.79	5.27	7.02	NA	NA
	OCT	5.78	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

EMPLOYMENT

FOR FOOTNOTES, SEE END OF SECTION

PAGE B - 2:

1/ INCLUDES NUMBER OF PERSONS INVOLVED IN LABOR DISPUTES.

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS, ALASKA; ARIZONA DEPARTMENT OF ECONOMIC SECURITY; STATE OF CALIFORNIA, EMPLOYMENT DEVELOPMENT DEPARTMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; DEPARTMENT OF EMPLOYMENT, IDAHO; EMPLOYMENT SECURITY DEPARTMENT, NEVADA; STATE OF OREGON, EMPLOYMENT DIVISION; U.S. DEPARTMENT OF LABOR, UTAH; STATE OF WASHINGTON, EMPLOYMENT SECURITY DEPARTMENT; U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE B - 3:

1/ RATES OBTAINED BY SEASONALLY ADJUSTING EACH CIVILIAN LABOR FORCE COMPONENT (EMPLOYMENT AND UNEMPLOYMENT) BY THE CENSUS X-11 STARTING IN 1970 THROUGH 1974, AND DIVIDING UNEMPLOYMENT BY THE CIVILIAN LABOR FORCE. THUS RATES MAY DIFFER SLIGHTLY FROM THOSE PUBLISHED BY STATE AGENCIES.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 4:

1/ INCLUDES TRANSPORTATION, COMMUNICATION AND UTILITIES.

2/ INCLUDES FINANCE, INSURANCE & REAL ESTATE AND MINING.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 5:

1/ SOURCE: U.S. DEPARTMENT OF AGRICULTURE, FARM LABOR.

SOURCE: SEE PAGE 2 SOURCE. DATA ARE NOT SEASONALLY ADJUSTED.

# Production



DISTRICT PRODUCTION SELECTED INDUSTRIES  
1967=100  
SEASONALLY ADJUSTED

		<sup>1</sup>		<sup>2</sup>	<sup>2</sup>	<sup>2</sup>			
		LUMBER	STEEL	COPPER	LEAD	ZINC	NATURAL GAS	CRUDE OIL	REFINED PRODUCTS
1967		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968		107.7	104.7	129.9	83.5	79.2	108.7	113.2	108.0
1969		103.6	106.5	168.7	86.6	79.6	115.6	115.2	113.9
1970		99.7	101.0	182.7	86.3	69.7	109.0	116.5	114.6
1971		107.6	90.9	165.4	88.2	63.9	105.9	111.9	121.5
1972		114.1	94.3	175.5	69.6	59.7	95.8	107.2	130.1
1973		116.8	110.7	180.8	60.5	59.1	86.9	104.4	137.4
1974		103.6	107.3	162.5	51.4	52.3	77.8	103.4	128.4
1975		96.9	89.2	147.7	54.1	64.2	66.0	100.1	132.3
1976		108.6	92.0	176.0	57.7	67.5	68.4	99.3	142.1
1976	MAY	100.4	96.2	163.7	46.3	64.5	68.2	95.2	137.2
	JUNE	96.6	98.2	174.8	52.3	63.6	68.0	94.4	138.6
	JULY	102.8	96.0	192.0	50.9	59.8	61.4	97.8	142.8
	AUG	105.9	93.4	193.8	56.7	59.8	60.3	99.4	144.0
	SEPT	105.5	94.4	188.5	61.3	66.9	58.2	99.5	145.4
	OCT	117.7	91.3	181.0	54.6	60.7	58.9	101.0	139.6
	NOV	115.8	86.3	180.3	64.8	65.7	66.0	103.0	148.7
	DEC	127.2	93.7	181.0	57.0	69.1	84.5	105.6	158.0
1977	JAN	128.3	95.1	192.4	60.6	60.9	83.5	104.0	159.5
	FEB	111.3	82.9	183.4	58.6	68.6	85.6	104.9	158.1
	MAR	113.1	89.3	200.4	55.1	65.0	84.4	106.2	160.0
	APR	101.5	88.2	184.7	61.8	61.8	82.9	106.0	160.0
	MAY	180.5	100.9	182.1	42.3	46.5	86.5	NA	NA
	JUNE	101.4	99.9	190.1	40.2	46.5	90.4	NA	NA
	JULY	108.2	98.6	108.2	34.4	32.6	80.1	NA	NA
	AUG	101.7	96.7	NA	30.6	NA	NA	NA	NA
	SEPT	NA	88.4	NA	NA	NA	NA	NA	NA



1

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING  
1967=100  
SEASONALLY ADJUSTED

	TOTAL MANUFAC- TURING	DURABLE GOODS	NONDURABLE GOODS	FOOD & KINDRED PRODUCTS	TEXTILES	APPAREL	LUMBER & WOOD PRODUCTS	FURNITURE & FIXTURES
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	108.1	109.5	105.9	102.5	105.7	104.5	111.9	112.4
1969	112.1	112.8	111.5	104.7	119.2	110.6	106.2	119.1
1970	106.5	102.6	113.5	105.4	146.0	114.3	102.1	113.9
1971	109.5	106.3	115.3	111.4	143.8	123.7	113.5	117.5
1972	129.6	129.7	129.6	114.2	172.0	144.2	142.7	135.9
1973	144.2	146.6	139.9	120.9	206.8	158.4	156.2	157.3
1974	147.2	148.0	145.9	128.4	207.8	161.6	152.4	156.4
1975	143.1	142.7	143.9	131.4	196.8	160.2	143.3	143.6
1976	168.6	173.5	160.2	143.9	226.9	195.5	175.4	194.9
1976								
MAY	167.7	171.9	160.4	142.7	231.2	197.2	171.0	201.0
JUNE	169.5	174.5	160.8	143.8	230.7	204.9	168.1	206.5
JULY	168.6	173.4	160.1	147.1	229.9	200.3	174.4	207.7
AUG	171.0	176.9	160.6	148.7	226.1	195.7	173.6	209.4
SEPT	172.7	178.9	161.7	139.0	226.1	204.3	179.7	213.2
OCT	172.7	178.3	163.0	141.7	229.4	205.1	181.5	216.2
NOV	179.4	186.1	167.6	150.5	236.6	203.5	186.2	222.8
DEC	180.9	188.6	167.4	149.8	243.1	205.8	192.9	224.8
1977								
JAN	185.6	195.7	168.0	147.1	242.1	201.9	195.2	231.1
FEB	183.8	191.8	169.8	149.8	242.2	208.4	191.1	237.9
MAR	185.4	194.2	169.8	148.5	262.5	204.5	185.1	238.6
APR	184.3	191.2	172.2	152.7	245.1	213.0	183.9	232.9
MAY	186.1	193.6	173.1	147.1	254.2	215.9	181.3	234.0
JUNE	185.7	192.1	174.4	150.9	258.9	223.6	184.3	230.2
JULY	187.9	195.4	174.9	154.8	254.7	220.7	184.9	239.8
AUG	186.6	194.6	172.6	154.5	254.6	213.3	180.0	237.9
SEPT	189.2	198.5	172.9	152.7	251.0	212.6	194.3	243.6

PRODUCTION

FOR FOOTNOTES, SEE END OF SECTION

1

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING  
1967=100  
SEASONALLY ADJUSTED

	PAPER & ALLIED PRODUCTS	PRINTING & PUBLISHING	CHEMICALS & ALLIED PRODUCTS	PETROLEUM & COAL PRODUCTS	RUBBER & PLASTIC PRODUCTS	LEATHER & LEATHER PRODUCTS	STONE, CLAY & GLASS PRODUCTS
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	106.9	102.7	111.5	112.6	116.2	105.2	112.0
1969	114.5	110.0	122.4	113.9	130.2	96.7	118.4
1970	119.4	112.5	126.4	107.1	135.3	87.4	112.2
1971	114.8	114.5	117.5	106.6	138.1	97.0	117.7
1972	126.1	125.3	144.4	109.4	178.7	91.2	133.4
1973	129.5	136.8	156.3	107.3	212.5	89.4	141.2
1974	133.1	139.6	163.6	107.5	227.1	84.5	138.6
1975	122.4	142.3	162.3	105.3	204.0	85.1	127.4
1976	139.4	161.0	173.4	103.6	238.9	90.2	133.5
1976							
MAY	144.2	159.3	177.7	104.7	231.4	92.0	133.1
JUNE	142.6	159.8	174.1	102.6	234.2	88.5	132.8
JULY	136.5	161.5	170.1	102.1	228.5	88.4	131.9
AUG	140.4	163.0	170.0	101.6	224.9	85.3	132.5
SEPT	141.0	173.6	176.5	101.9	243.7	86.5	133.7
OCT	138.5	174.7	175.0	102.3	251.1	84.7	136.8
NOV	138.0	177.1	180.8	102.8	253.5	84.3	138.6
DEC	139.6	175.1	178.3	103.4	255.8	86.8	138.9
1977							
JAN	144.7	178.0	180.9	100.9	265.1	86.4	143.1
FEB	145.8	179.8	180.0	105.1	263.4	88.3	145.7
MAR	148.2	176.0	179.3	109.6	270.5	88.4	143.9
APR	151.2	177.5	178.1	109.3	274.9	89.7	142.5
MAY	154.1	178.3	189.4	107.3	279.8	90.1	143.9
JUNE	153.6	181.5	187.5	106.4	269.1	86.5	146.0
JULY	152.3	180.6	186.7	105.1	267.4	84.5	148.7
AUG	147.3	181.9	182.2	104.3	260.3	82.2	145.7
SEPT	147.0	184.4	185.3	104.6	263.0	79.4	146.4

PRODUCTION

1

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING  
1967=100  
SEASONALLY ADJUSTED

	PRIMARY METAL PRODUCTS	FABRICATED METAL PRODUCTS	MACHINERY, EXCEPT ELECTRICAL	ELECTRICAL MACHINERY & SUPPLIES	TRANSPOR- TATION EQUIPMENT	INSTRUMENTS & RELATED PRODUCTS	OTHER MANUFAC- TURING	
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1968	106.7	105.6	103.7	105.3	115.3	101.3	107.0	
1969	109.5	107.9	113.8	109.3	117.9	105.7	122.1	
1970	101.4	99.1	116.0	103.1	93.5	100.8	131.4	
1971	91.7	99.4	108.6	99.3	106.4	113.9	132.0	
1972	93.6	119.3	122.3	101.5	141.3	188.1	142.2	
1973	97.6	134.1	137.7	110.5	162.9	245.6	155.4	
1974	103.1	133.9	140.3	108.5	160.4	293.4	157.1	
1975	90.3	134.1	136.2	102.1	151.9	316.2	173.3	
1976	86.8	149.3	153.2	100.4	185.2	550.0	218.6	
1976	MAY	86.2	149.0	157.3	100.8	179.4	542.5	235.0
	JUNE	88.0	151.5	157.4	103.3	184.4	559.1	228.7
	JULY	89.4	149.8	158.2	103.3	176.3	565.7	235.9
	AUG	88.9	150.5	160.1	104.6	186.3	567.3	237.0
	SEPT	87.7	151.9	152.0	103.3	193.3	568.9	239.4
	OCT	87.5	152.9	161.4	90.4	191.0	572.0	244.7
	NOV	87.8	156.2	162.5	104.6	204.8	578.0	244.7
	DEC	86.3	156.7	162.0	103.4	209.7	587.0	249.1
1977	JAN	86.4	157.2	165.5	105.1	222.6	612.9	271.8
	FEB	83.6	161.2	165.1	105.0	208.9	625.5	259.1
	MAR	81.7	161.1	168.5	104.3	219.4	624.7	257.0
	APR	80.6	161.7	169.3	102.7	212.8	614.8	254.0
	MAY	80.8	156.0	167.3	104.7	221.2	627.9	251.1
	JUNE	80.6	160.0	165.2	104.6	213.3	638.7	247.2
	JULY	77.4	159.6	163.8	105.2	220.8	653.3	253.7
	AUG	78.4	161.8	168.1	105.8	218.1	650.4	256.7
	SEPT	79.4	165.5	173.2	106.8	221.9	645.2	257.4

PRODUCTION

1  
ELECTRIC POWER CONSUMPTION - SELECTED INDUSTRIES  
1967=100  
SEASONALLY ADJUSTED

	TOTAL MFG & MINING	FOOD & KINDRED PROD	LUMBER & WOOD PROD	PAPER & ALLIED PROD	CHEM & ALLIED PROD	REFINED PETROLEUM PROD	PRIMARY METAL PROD	FABRICTD METAL PROD	MACH, EXCEPT ELECT	ELECT MACH & SUPP	TRANS- PORTATION EQUIP	
1967	99.9	99.8	100.0	100.0	99.9	99.9	99.9	100.0	99.9	100.0	100.0	
1968	108.2	106.9	110.0	111.2	105.2	107.9	107.5	101.1	113.2	111.6	109.5	
1969	118.1	111.9	110.5	119.5	103.0	113.7	126.4	111.7	128.4	120.4	110.5	
1970	121.3	115.3	116.7	126.6	104.6	121.7	128.0	114.1	135.8	131.0	102.6	
1971	118.2	118.4	128.2	130.8	103.5	124.4	116.7	111.1	145.8	134.9	102.4	
1972	125.8	124.7	145.6	141.2	111.6	143.5	121.7	107.3	157.0	141.2	106.5	
1973	130.4	130.0	150.3	143.2	117.1	143.9	127.4	107.5	165.8	148.3	108.5	
1974	136.8	133.2	140.7	145.7	123.0	145.9	147.0	94.7	159.6	142.5	93.3	
1975	131.6	139.3	131.9	128.1	118.3	148.2	134.9	96.3	162.6	143.9	80.8	
1976	143.2	151.4	150.6	150.8	125.3	153.1	141.9	110.3	204.4	161.3	95.3	
1976	MAY	145.1	151.5	147.3	162.3	134.9	157.7	142.1	115.3	213.6	157.5	90.7
	JUNE	145.1	148.4	147.6	157.3	129.2	150.4	144.6	121.0	214.0	166.4	94.1
	JULY	145.1	162.9	146.9	146.9	122.7	154.8	146.5	116.0	216.9	165.2	86.3
	AUG	144.7	152.3	148.5	152.2	117.5	151.5	146.7	116.0	220.9	167.8	96.3
	SEPT	147.8	159.1	153.3	152.3	123.5	151.2	146.3	118.7	200.5	170.5	102.3
	OCT	147.6	148.1	155.6	144.8	124.5	153.9	146.7	121.0	225.0	169.4	99.1
	NOV	150.5	155.7	160.9	143.9	132.8	157.0	147.5	121.6	227.8	175.3	107.3
	DEC	149.9	161.1	162.3	143.5	129.2	156.9	144.8	121.1	227.6	169.2	108.1
1977	JAN	157.0	156.1	171.3	153.5	129.7	160.5	145.7	127.2	236.9	163.6	117.6
	FEB	151.8	160.6	161.6	154.4	128.4	175.9	136.1	128.3	233.6	173.2	107.1
	MAR	150.8	188.2	155.9	156.8	127.3	178.4	130.5	135.4	244.6	170.5	111.2
	APR	146.3	158.0	154.6	156.6	121.2	175.3	128.1	125.0	251.8	163.6	106.9
	MAY	147.3	158.3	150.3	162.5	138.0	156.1	128.2	114.7	233.4	164.9	109.9
	JUNE	149.0	157.5	155.7	163.2	134.2	171.2	129.0	122.7	234.8	170.2	101.8
	JULY	148.7	157.0	149.1	163.2	132.9	167.7	128.9	119.1	226.4	168.8	107.7
	AUG	147.5	164.3	149.7	155.6	128.2	174.1	128.0	125.2	237.3	173.0	110.4
	SEPT	151.1	159.3	164.6	153.4	130.6	169.6	130.6	124.0	251.6	176.6	109.6

PRIME CONTRACT AWARDS: DEPARTMENT OF DEFENSE  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

		<sup>1</sup> UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1967		38,210.9	8,274.2	100.6	280.8	6,991.1	74.6	14.2	16.3	95.2	124.7	576.7
1968		38,305.7	8,692.2	99.2	318.3	7,285.2	100.9	19.7	25.8	117.3	152.9	572.9
1969		31,197.2	7,043.2	73.1	322.6	5,819.1	120.9	14.3	22.7	90.0	154.3	426.2
1970		29,804.2	7,091.4	109.2	262.4	5,861.9	104.6	8.0	14.2	81.7	152.4	497.0
1971		29,158.8	7,244.6	81.3	443.8	5,631.0	114.0	6.5	16.3	44.4	136.8	770.5
1972		31,497.5	8,044.3	122.1	388.9	6,023.3	137.0	8.9	17.6	41.3	185.4	1,119.8
1973		30,410.2	8,331.1	120.1	413.3	6,404.4	137.2	8.3	17.2	52.2	156.0	1,022.4
1974		35,804.0	10,215.1	128.0	603.2	7,763.0	264.3	7.7	25.6	57.9	152.2	1,213.2
1975		37,347.0	10,696.7	141.9	729.1	7,742.3	405.6	10.0	34.5	59.8	152.0	1,421.5
1976		44,089.6	12,549.9	163.9	544.1	9,871.4	290.3	23.4	26.0	57.2	153.9	1,419.7
1975	IV	7,389.7	2,249.2	12.3	280.9	1,459.9	119.5	2.5	3.3	12.9	44.9	313.0
1976	I	9,770.7	3,238.4	26.9	68.1	2,668.8	72.5	4.3	3.9	13.8	25.2	354.9
	II	10,291.4	2,616.4	40.0	92.9	2,064.6	41.0	8.5	8.4	10.4	45.6	305.0
	III	9,909.7	2,502.3	53.2	143.1	1,926.1	63.3	5.5	9.2	19.1	30.8	252.0
	IV	14,117.8	4,192.8	43.8	240.0	3,211.9	113.5	5.1	4.5	13.9	52.3	507.8
1977	I	9,833.7	2,846.7	16.6	92.9	2,197.1	27.1	3.1	4.1	13.4	36.0	456.4
	II	9,442.9	2,847.9	24.3	71.4	2,293.2	43.0	2.9	4.8	24.3	63.1	320.9

PRODUCTION

1  
 PROCUREMENT AWARDS: NATIONAL AERONAUTICS & SPACE ADMINISTRATION  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA <sup>2</sup>	ARIZONA	CALIF	HAWAII	IDAHO <sup>2</sup>	NEVADA <sup>2</sup>	OREGON <sup>2</sup>	UTAH	WASH
1967	3,424.0	1,334.7	0.4	8.5	1,292.8	3.7	0.0	0.4	0.6	1.9	26.4
1968	3,301.4	1,214.3	0.4	6.5	1,191.2	3.6	0.0	0.2	0.7	2.4	9.3
1969	2,718.6	891.5	0.6	5.6	872.0	4.1	0.0	0.5	0.6	2.1	6.0
1970	2,592.6	732.6	2.1	6.0	712.9	3.3	0.1	0.4	0.7	1.7	5.4
1971	2,354.3	556.4	0.7	9.9	527.8	3.0	0.0	0.3	0.4	2.3	12.6
1972	2,163.5	625.6	2.1	6.7	600.4	2.2	0.0	0.7	1.1	1.8	10.6
1973	1,928.6	694.5	0.8	5.3	668.0	2.9	0.0	0.5	0.8	0.9	15.3
1974	2,412.7	1,170.8	1.2	8.3	1,128.2	3.0	0.0	0.7	1.5	11.6	16.3
1975	2,523.4	1,304.5	1.2	13.1	1,237.2	7.5	0.0	0.7	1.5	31.2	12.1
1976	1,904.4	997.3	0.5	10.6	923.3	1.8	0.0	0.6	1.2	32.9	26.6
1973											
JULY- DEC	883.0	317.6	0.2	1.7	307.0	1.8	0.0	0.4	0.1	0.5	5.9
1974											
JAN-JUNE	1,283.0	571.7	0.6	4.2	542.3	1.3	0.0	0.3	1.0	8.8	13.2
JULY- DEC	1,129.7	599.1	0.6	4.1	585.9	1.7	0.0	0.4	0.5	2.8	3.1
1975											
JAN-JUNE	1,169.5	526.9	0.8	6.2	496.0	0.6	0.0	0.2	1.0	15.7	6.4
JULY- DEC	1,353.9	777.6	0.4	6.9	741.2	6.9	0.0	0.5	0.5	15.5	5.7
1976											
JAN-JUNE	1,234.0	647.9	0.2	8.5	593.5	1.0	0.0	0.2	1.0	20.6	23.1
JULY- SEP	670.4	349.4	0.3	2.1	329.8	0.8	0.0	0.4	0.2	12.3	3.5
1976-77											
OCT- MAR	1,600.0	862.1	0.3	6.1	812.8	0.7	0.0	0.9	1.0	31.7	6.5

PRODUCTION

1  
 RECEIPTS FROM FARM MARKETINGS  
 MONTHLY DATA -- 12-MONTH MOVING TOTALS  
 MILLIONS OF DOLLARS

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1967	42,818	6,738.0	4.3	536.1	3,937.4	192.2	518.9	60.2	530.0	188.4	770.5	
1968	44,184	7,189.5	4.3	574.1	4,300.4	200.7	551.8	59.3	517.4	198.2	783.3	
1969	48,179	7,650.9	3.9	682.3	4,479.0	197.3	632.8	77.5	562.6	206.1	809.4	
1970	50,539	7,727.9	4.7	645.8	4,530.1	210.9	666.4	84.4	568.4	222.2	795.0	
1971	52,859	8,392.8	4.5	729.4	5,027.4	220.6	698.9	90.5	573.2	230.1	818.2	
1972	61,190	9,510.0	5.0	835.8	5,514.0	232.5	832.6	109.8	659.1	250.8	1,070.4	
1973	87,068	12,842.5	5.5	1,129.7	7,228.6	268.5	1,177.4	145.4	942.9	344.1	1,600.4	
1974	92,648	15,271.9	6.3	1,210.3	8,616.0	631.3	1,462.6	136.9	1,112.0	320.2	1,776.3	
1975	89,563	14,616.0	7.8	1,052.5	8,485.0	372.2	1,314.9	131.6	1,031.3	328.9	1,891.8	
1976	93,490	15,289.4	7.2	1,203.8	9,142.9	298.8	1,313.5	148.9	991.9	340.9	1,905.0	
1976	MAY	93,379	15,050.0	7.8	1,066.0	8,748.4	354.6	1,343.6	149.2	1,058.0	341.5	1,980.9
	JUNE	94,533	15,266.4	7.8	1,076.5	8,879.9	351.2	1,368.3	151.5	1,067.0	345.2	2,019.0
	JULY	94,509	15,194.7	7.9	1,088.0	8,857.5	347.2	1,376.0	152.0	1,068.3	346.0	2,015.4
	AUG	94,290	15,268.1	7.8	1,088.3	8,912.5	343.6	1,380.4	152.2	1,061.3	349.2	2,036.4
	SEPT	93,803	15,344.0	7.7	1,086.5	8,915.2	332.4	1,435.9	152.4	1,063.5	349.3	2,064.7
	OCT	92,596	15,251.8	7.6	1,102.8	8,926.9	321.0	1,379.4	153.4	1,029.1	346.3	2,048.9
	NOV	93,031	15,271.8	7.3	1,163.7	9,035.4	310.3	1,332.1	155.9	1,009.7	343.0	1,977.9
	DEC	93,490	15,289.4	7.2	1,203.8	9,142.9	298.8	1,313.5	148.9	991.9	340.9	1,905.0
1977	JAN	93,736	15,287.3	7.2	1,238.6	9,150.4	291.1	1,318.3	149.0	994.5	338.7	1,863.0
	FEB	93,709	15,294.7	7.2	1,240.8	9,164.0	284.2	1,331.3	150.6	997.6	337.0	1,846.2
	MAR	93,745	15,236.0	7.2	1,231.7	9,155.9	276.2	1,314.9	972.0	997.7	336.4	1,830.8
	APR	94,413	15,593.2	7.8	1,301.1	9,493.1	305.5	1,263.3	975.7	1,006.8	342.8	1,791.3
	MAY	95,349	15,734.8	7.8	1,346.5	9,572.2	304.8	1,252.5	974.0	1,024.8	349.8	1,793.2
	JUNE	95,055	15,469.4	8.1	1,257.5	9,394.3	302.7	1,226.5	976.3	1,045.2	357.9	1,796.3
	JULY	94,649	15,532.8	8.3	1,214.0	9,377.1	302.5	1,231.2	974.2	1,057.0	362.6	1,833.5

PRODUCTION

FOR FOOTNOTES, SEE END OF SECTION

C- 9

5  
FARM PRICES  
NOT SEASONALLY ADJUSTED

--- ALL PRODUCTS ---  
1967=100

-----INDIVIDUAL COMMODITIES-----  
DOLLARS PER UNIT

	6			1	2	3	4	2	1	2	2	2	2	
	U.S.	OREGON	WASH	APPLES LB	ORANGES BOX	LETTUCE CWT	POTATOES CWT	BARLEY BU	WHEAT BU	COTTON LB	BEEF CATTLE CWT	TURKEY LB	EGGS DOZ	
1967	100	100	100	0.105	5.76	5.19	1.65	1.18	1.47	0.27	24.07	0.19	0.28	
1968	102	104	112	0.098	8.09	4.56	1.81	1.08	1.38	0.26	25.18	0.20	0.28	
1969	107	108	110	0.067	5.39	5.53	2.41	1.22	1.29	0.23	27.59	0.22	0.34	
1970	110	109	103	0.053	6.05	4.36	2.15	1.20	1.40	0.24	27.46	0.23	0.33	
1971	113	109	110	0.070	6.47	6.31	1.81	1.35	1.48	0.26	30.42	0.21	0.25	
1972	125	119	122	0.080	6.08	5.87	1.75	1.44	1.75	0.32	33.55	0.22	0.29	
1973	179	170	180	0.100	7.17	6.68	2.73	2.10	3.56	0.37	42.80	0.35	0.52	
1974	192	190	200	0.093	7.78	6.95	5.11	2.88	4.65	0.57	39.69	0.28	0.48	
1975	185	184	181	0.120	7.40	6.93	3.31	2.72	3.76	0.46	36.14	0.33	0.51	
1976	186	181	184	0.092	7.16	9.07	3.37	2.58	3.27	0.63	35.14	0.30	0.59	
1976	MAY	191	187	187	0.072	6.16	6.00	4.10	2.58	3.41	0.60	37.60	0.30	0.57
	JUNE	195	184	180	0.056	6.54	6.31	3.05	2.63	3.34	NA	37.50	0.31	0.54
	JULY	196	187	185	0.120	7.03	8.42	2.55	2.66	3.41	NA	34.40	0.30	0.56
	AUG	187	183	188	0.120	7.00	10.00	3.50	2.55	3.18	NA	33.90	0.27	0.63
	SEPT	187	179	182	0.130	7.35	12.20	3.30	2.56	3.08	NA	34.30	0.28	0.63
	OCT	178	172	178	0.103	7.86	16.10	3.05	2.44	2.81	0.69	32.40	0.28	0.57
	NOV	173	169	171	0.088	8.20	9.79	3.00	2.38	2.76	0.71	33.20	0.29	0.63
	DEC	179	169	163	0.092	8.48	7.42	2.70	2.38	2.56	0.72	33.80	0.31	0.63
1977	JAN	183	173	179	0.090	7.00	11.10	2.60	2.36	2.65	0.67	34.60	0.29	0.58
	FEB	187	180	180	0.092	7.50	8.60	2.55	2.25	2.67	0.70	35.10	0.32	0.58
	MAR	190	179	181	0.099	7.30	8.26	2.95	2.20	2.66	0.73	35.00	0.33	0.52
	APR	193	180	183	0.105	7.51	5.51	3.15	2.30	2.69	0.70	34.60	0.32	0.51
	MAY	194	180	176	0.105	7.06	5.46	3.05	2.18	2.60	0.66	36.10	0.32	0.43
	JUNE	184	178	175	0.117	7.85	5.50	2.90	2.14	2.55	0.61	35.20	0.34	0.44
	JULY	180	183	184	0.136	7.70	6.14	NA	1.97	2.60	0.59	37.20	0.34	0.45
	AUG	175	184	182	0.129	8.78	7.03	NA	1.96	2.60	0.53	35.90	0.34	0.49
	SEPT	174	187	176	0.147	9.10	8.43	3.10	1.90	2.54	0.52	36.10	0.35	0.50

PRODUCTION



PAGE C - 2:

- 1/ SUM OF COASTAL, INLAND, & CALIFORNIA REDWOOD REGIONS. INLAND REGION ADJUSTED FOR PRODUCTION OUTSIDE THE DISTRICT.
- 2/ MINE PRODUCTION.

SOURCE: NATIONAL FOREST PRODUCTS ASSOCIATION, AMERICAN IRON & STEEL INSTITUTE, U.S. DEPARTMENT OF INTERIOR, BUREAU OF MINES, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 3:

1/ IN ACCORDANCE WITH THE 1972 REVISION OF THE STANDARD INDUSTRIAL CLASSIFICATION SYSTEM, THE 1972 CENSUS OF MANUFACTURES HAS DELETED SIC 19--TRONVANCE AND ACCESSORIES, AND DISTRIBUTED THE COVERAGE AMONG SIC CODES 34, 36, 37 AND 38. SINCE WE WOULD BE UNABLE TO KEEP IT CURRENT, DRONVANCE WAS DROPPED AS A SEPARATE COMPONENT OF THE TWELFTH DISTRICT MANUFACTURING PRODUCTION INDEX ...CONTINUES ON C-5

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 4:

1/ CONTINUED FROM C-4. BEGINNING IN 1972, HOWEVER, THE COVERAGE IS PICKED UP IN THE APPREMENTIONED CODES CAUSING A SHAPP JUMP IN THE INDEXES FOR THAT YEAR, ESPECIALLY IN SIC 37(WHICH NOW INCLUDES GUIDED MISSILES) AND SIC 38(WHICH NOW INCLUDES OPTICAL INSTRUMENTS AND LENSES).

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 5:

- 1/ SEE FOOTNOTE 1 ON PAGES C-4 AND C-5

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 6:

- 1/ FIGURES ARE BASED ON REPORTS FROM UTILITIES IN THE 12TH DISTRICT.

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 7:

- 1/ NET VALUE OF CONTRACTS OF \$10,000 OR MORE FOR WORK IN EACH STATE AND THE DISTRICT OF COLUMBIA.

SOURCE: DEPARTMENT OF DEFENSE.

PAGE C - 8:

C - 11

PRODUCTION

2/ 0.0 INDICATES LESS THAN \$100,000.

SOURCE: ANNUAL AND SEMI-ANNUAL PROCUREMENT REPORT, NASA.

PAGE C - 9:

1/ BEGINNING WITH THE MARCH 1975 ISSUE, THE MONTHLY DATA ARE 12-MONTH MOVING TOTALS. THE MARCH ISSUE ALSO CONTAINS MAJOR DATA REVISIONS RECENTLY MADE BY THE U.S. DEPARTMENT OF AGRICULTURE.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C -10:

1/ WASHINGTON.

2/ CALIFORNIA.

3/ UNITED STATES.

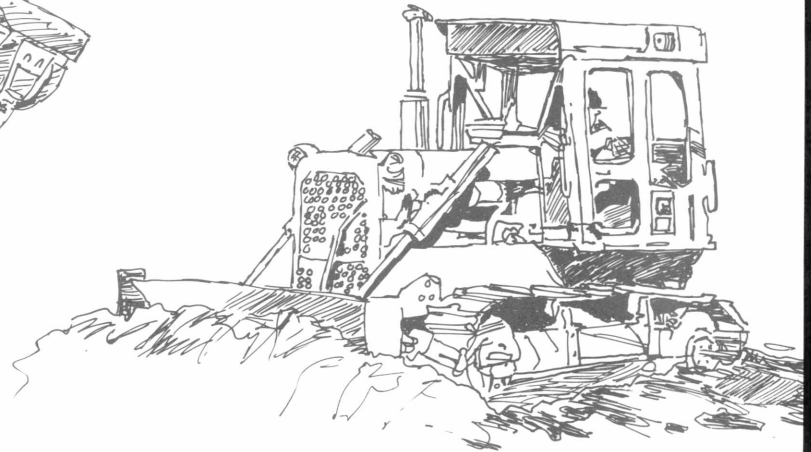
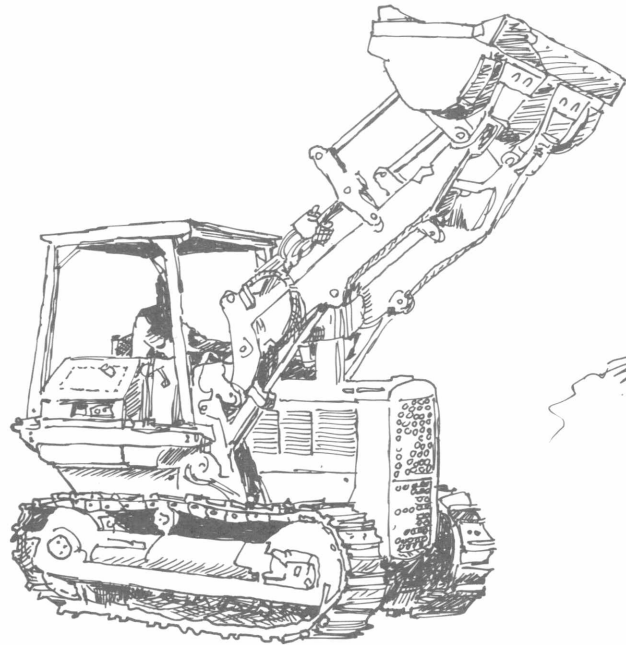
4/ IDAHO.

5/ ALL MONTHLY PRICES ARE AVERAGES FOR THE PERIOD FROM THE 15TH DAY OF THE PREVIOUS MONTH TO THE 15TH DAY OF THE MONTH INDICATED. PRIOR TO THE JULY/AUGUST 1976 ISSUE, THE BARLEY, WHEAT AND BEEF PRICE SERIES WERE AVERAGES OF THE THREE PACIFIC STATES. BECAUSE OF A CHANGE IN THE U.S.D.A.'S REPORTING OF THESE PRICE SERIES, PRICES ARE NOW GIVEN FOR CALIFORNIA BARLEY, WASHINGTON WHEAT AND CALIFORNIA BEEF.

6/ BEGINNING WITH THE JULY/AUGUST 1976 ISSUE, THE PRICE INDEXES ARE CONSTRUCTED WITH A NEW SET OF BASE WEIGHTS DERIVED FROM AVERAGE SALES OVER THE 1971-73 PERIOD. THIS IS THE FIRST ADJUSTMENT OF THESE WEIGHTS BY U.S.D.A. SINCE THE LATE 1950'S.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

# Construction



CONSTRUCTION CONTRACTS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED ANNUAL RATE

		1 TWELFTH DISTRICT				UNITED STATES			
		2 NON		3 NON		2 NON		3 NON	
		RESIDENTIAL	RESIDENTIAL	BUILDING	TOTAL	RESIDENTIAL	RESIDENTIAL	BUILDING	TOTAL
1967		3,186	2,871	2,355	8,411	21,273	20,419	13,333	55,025
1968		4,295	3,161	2,278	9,735	25,175	22,780	14,534	62,492
1969		4,615	4,065	2,834	11,516	25,527	26,039	16,141	67,707
1970		4,545	3,264	2,993	10,802	24,774	24,393	18,990	68,157
1971		6,500	3,578	2,612	12,690	34,754	25,574	19,283	79,611
1972		7,789	4,101	2,752	14,620	45,269	27,143	18,986	91,620
1973		7,446	4,967	3,045	15,452	46,436	32,167	22,556	100,959
1974		5,774	5,251	3,782	14,772	34,632	34,312	25,879	94,823
1975		6,420	5,012	3,443	14,875	31,348	30,288	28,313	89,949
1976		10,273	4,900	3,824	18,994	43,377	30,656	28,443	102,565
1976	MAY	8,852	5,180	13,607	27,639	39,172	31,408	26,995	97,575
	JUNE	9,139	4,700	2,536	16,375	41,305	30,408	32,786	104,499
	JULY	9,627	4,523	2,569	16,719	43,422	29,826	26,651	99,899
	AUG	11,006	4,503	3,559	19,068	43,482	28,247	19,562	91,292
	SEPT	10,562	4,503	2,319	17,778	45,274	32,488	17,608	95,371
	OCT	12,188	5,397	2,196	19,782	48,234	31,852	38,851	118,937
	NOV	13,380	5,534	3,525	22,440	53,722	32,802	24,558	111,083
	DEC	14,924	4,877	2,177	21,977	52,009	31,300	28,819	112,128
1977	JAN	13,191	6,015	2,706	21,912	49,278	31,666	28,548	109,493
	FEB	16,809	5,621	3,234	25,664	53,765	27,582	37,181	118,528
	MAR	14,672	7,495	3,410	25,577	58,413	35,921	23,397	117,731
	APR	12,283	5,868	2,485	20,637	53,223	33,023	40,942	127,188
	MAY	13,644	5,799	2,011	21,453	56,112	33,887	60,983	150,983
	JUNE	12,720	5,367	19,496	37,583	58,831	33,161	57,445	149,438
	JULY	14,256	5,012	2,510	21,778	58,051	29,336	27,704	115,090
	AUG	14,987	7,773	3,657	26,417	65,363	42,271	46,271	153,905
	SEPT	14,181	5,648	6,235	26,063	66,470	40,702	54,616	161,788

CONSTRUCTION

1  
RESIDENTIAL BUILDING ACTIVITY  
NUMBER OF UNITS

----- PRIVATE HOUSING PERMITS ISSUED -----											---STARTS--- THOUSANDS		
	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	TWELFTH DISTRICT	WEST	U S	
1967	445	9,449	103,145	7,399	985	1,640	11,628	4,187	36,901	175,800	220	1,285	
1968	780	15,087	156,684	11,526	1,592	3,281	14,453	5,136	45,160	253,699	294	1,504	
1969	1,469	25,696	183,886	13,642	1,490	5,084	15,367	5,828	35,676	288,138	321	1,487	
1970	1,656	29,009	193,667	10,638	2,962	8,497	15,593	8,716	27,871	298,609	310	1,441	
1971	1,793	50,408	254,755	12,202	3,837	12,741	25,861	13,291	31,205	406,093	485	2,051	
1972	2,317	56,409	278,244	15,491	4,252	16,664	28,048	17,553	29,135	448,113	528	2,369	
1973	1,623	46,306	218,539	17,747	5,466	13,149	21,042	14,034	26,750	364,324	423	2,044	
1974	1,802	32,034	127,551	16,738	5,530	5,777	14,536	12,032	26,250	242,450	282	1,332	
1975	2,535	18,757	130,870	10,740	7,594	6,930	17,149	13,127	33,998	241,736	275	1,161	
1976	3,743	25,039	220,148	9,254	8,665	11,416	26,514	18,433	46,346	369,558	410	1,541	
1976	MAY	316	1,666	16,704	896	640	815	2,147	1,929	4,069	29,182	368	1,435
	JUNE	383	2,047	20,156	781	872	759	2,188	1,858	5,041	34,085	368	1,494
	JULY	337	2,138	19,696	710	694	741	2,738	1,248	4,565	32,867	343	1,413
	AUG	402	2,912	20,263	741	776	675	2,371	1,579	4,064	33,783	401	1,530
	SEPT	422	2,260	17,624	2,094	793	1,301	2,771	1,662	4,220	33,147	459	1,768
	OCT	324	1,861	19,819	727	833	626	2,448	1,541	3,663	31,842	500	1,715
	NOV	359	1,818	22,449	557	867	1,545	2,273	1,696	3,674	35,238	503	1,706
	DEC	460	2,666	22,745	596	716	1,266	2,094	1,793	3,007	35,343	606	1,884
1977	JAN	254	1,820	17,613	600	480	879	2,001	1,116	3,727	28,490	576	1,384
	FEB	335	2,776	20,733	452	844	1,831	2,879	1,315	3,835	35,000	591	1,802
	MAR	446	3,830	27,378	744	1,173	1,442	3,462	1,986	5,199	45,660	568	2,089
	APR	569	4,039	22,222	2,224	1,077	1,623	3,242	2,110	4,922	42,028	468	1,880
	MAY	708	3,606	24,040	544	1,233	1,932	3,161	2,254	5,539	43,017	459	1,937
	JUNE	704	3,956	26,203	681	1,078	2,275	3,943	2,205	5,314	46,359	468	1,897
	JULY	520	3,551	21,915	533	1,159	1,879	3,194	1,559	5,484	39,794	562	2,083
	AUG	690	3,538	23,286	621	1,163	1,548	3,763	2,068	5,516	42,193	517	2,029
	SEPT	616	4,164	20,516	448	801	2,032	3,099	1,686	5,198	38,560	560	2,063
	OCT	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	525	2,179

CONSTRUCTION

FOR FOOTNOTES, SEE END OF SECTION

D- 3

RESIDENTIAL HOUSING ACTIVITY  
THOUSANDS OF UNITS  
NOT SEASONALLY ADJUSTED

	PRIVATE HOUSING STARTS		PRIVATE HOUSING COMPLETIONS		UNDER CONSTRUCTION <sup>1</sup> (PRIVATE)		
	WEST	U S	WEST	U S	WEST	U S	
1967	222	1,290	NA	NA	NA	NA	
1968	295	1,509	246	1,319	NA	NA	
1969	324	1,467	281	1,400	180	885	
1970	310	1,433	317	1,420	176	922	
1971	485	2,054	405	1,706	244	1,254	
1972	528	2,359	460	1,971	307	1,586	
1973	428	2,045	453	2,015	283	1,599	
1974	286	1,339	359	1,692	201	1,189	
1975	276	1,161	286	1,298	189	1,005	
1976	400	1,537	336	1,364	254	1,157	
1976	MAY	40	148	29	112	216	1,069
	JUNE	39	154	31	120	224	1,098
	JULY	34	137	28	115	230	1,118
	AUG	35	146	27	125	238	1,138
	SEPT	37	152	26	127	248	1,161
	OCT	40	148	35	131	255	1,176
	NOV	33	127	33	128	256	1,182
	DEC	33	107	35	132	254	1,157
1977	JAN	37	81	31	103	259	1,121
	FEB	40	113	32	109	266	1,122
	MAR	45	174	34	122	280	1,168
	APR	46	182	34	112	292	1,236
	MAY	49	201	34	121	308	1,314
	JUNE	51	198	48	145	317	1,364
	JULY	52	190	38	143	331	1,409
	AUG	47	194	39	155	338	1,440
	SEPT	45	178	42	170	342	1,448

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY  
NOT SEASONALLY ADJUSTED

	2				2		1				
	HOMES SOLD		MEDIAN PRICE		FOR SALE		HOMES FOR SALE		VACANCY RATES		
	NUMBER (THOUSANDS)	U S	WEST	U S	END OF PERIOD (THOUSANDS)	U S	WEST	U S	RENTAL UNITS (IN PERCENT)	U S	
1967	121	490	23.3	23.0	40	189	1.9	1.2	7.4	5.6	
1968	121	492	24.8	25.6	45	219	1.2	1.1	6.1	4.9	
1969	115	450	25.5	24.9	53	228	1.1	1.0	4.7	4.7	
1970	122	486	23.6	22.6	51	227	1.1	1.1	5.4	5.2	
1971	175	656	25.6	25.5	63	294	1.2	1.0	5.3	5.6	
1972	187	718	28.8	29.2	95	416	1.3	1.0	6.1	5.6	
1973	161	620	34.0	33.9	107	458	1.6	1.2	5.8	5.8	
1974	138	501	37.2	37.2	89	407	1.7	1.3	5.7	6.0	
1975	151	543	43.4	41.2	81	383	1.3	1.2	5.3	5.4	
1976	196	639	50.0	45.5	100	436	1.0	1.2	5.1	5.3	
1975	III	44	148	39.8	38.8	79	384	1.8	1.4	6.9	6.2
	IV	35	127	43.4	41.2	81	383	1.3	1.2	5.3	5.4
1976	I	49	147	45.1	42.8	80	383	1.2	1.2	5.5	5.5
	II	51	171	47.4	44.2	87	408	1.2	1.2	5.5	5.8
	III	47	173	47.3	44.7	90	414	1.1	1.3	5.4	5.7
	IV	49	148	50.0	45.5	100	436	1.0	1.2	5.1	5.3
1977	I	78	208	51.7	46.3	97	431	1.0	1.3	4.4	5.1
	II	68	230	53.4	49.1	110	447	0.9	1.3	5.7	5.3

CONSTRUCTION

CHARACTERISTICS OF CONVENTIONAL NEW HOME LOANS  
NOT SEASONALLY ADJUSTED

	1												
	-----EFFECTIVE RATE----- PERCENT				-----TERM TO MATURITY----- YEARS				-----LOAN TO PRICE RATIO----- PERCENT				
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	
1967	6.54	6.74	6.90	6.98	25.4	28.5	28.8	26.1	72.7	76.1	73.0	76.0	
1968	7.23	7.18	7.40	7.75	25.9	28.3	29.6	25.7	74.0	77.1	78.7	75.2	
1969	8.25	8.57	9.00	8.49	25.4	27.9	29.5	27.4	71.9	77.1	79.3	72.0	
1970	8.38	8.30	8.25	8.15	25.8	29.8	28.8	27.0	73.8	78.8	73.2	79.2	
1971	7.77	7.66	7.65	7.48	26.6	29.5	29.3	26.9	74.5	78.5	78.6	78.9	
1972	7.66	7.48	7.58	7.69	27.5	29.7	29.6	27.6	78.0	83.0	82.6	86.2	
1973	8.49	8.33	8.54	8.94	25.6	29.4	29.2	23.2	75.5	80.1	74.8	72.0	
1974	9.37	9.57	9.86	9.39	27.5	29.6	29.1	25.1	75.5	78.1	70.4	70.6	
1975	9.01	9.12	9.44	NA	27.8	29.7	29.8	NA	76.9	81.2	82.6	NA	
1976	9.10	9.25	9.22	9.40	27.8	29.6	30.0	28.5	74.8	79.6	77.3	80.3	
1976	MAY	8.97	8.95	8.90	9.25	26.5	29.9	29.8	29.1	77.5	80.8	76.8	78.3
	JUNE	8.89	9.03	8.95	9.21	26.5	29.9	29.6	28.2	75.1	76.8	74.6	76.9
	JULY	8.97	9.08	9.15	9.12	27.1	29.8	29.9	28.9	75.8	77.5	74.7	80.4
	AUG	9.02	9.28	9.27	9.14	27.8	29.7	30.0	28.3	75.8	79.6	74.3	82.9
	SEPT	9.08	9.43	9.34	9.53	27.7	29.8	30.0	27.6	75.6	76.8	75.6	83.7
	OCT	9.07	9.37	9.33	9.45	28.0	29.9	30.0	27.9	75.3	75.7	74.3	82.8
	NOV	9.05	9.38	9.29	9.40	27.0	29.8	30.0	28.8	75.6	76.1	75.6	79.6
	DEC	9.10	9.25	9.22	9.40	27.8	29.6	30.0	28.5	74.8	79.6	77.3	80.3
1977	JAN	9.05	9.21	9.18	9.29	28.2	29.4	30.0	29.0	76.3	78.0	76.2	76.6
	FEB	8.99	9.15	9.03	9.11	27.8	29.7	29.9	29.5	75.8	77.5	75.8	83.5
	MAR	8.95	9.05	8.99	9.08	28.1	30.0	29.8	29.4	77.5	78.3	77.9	81.2
	APR	8.94	9.02	8.96	9.09	27.3	29.8	29.9	28.9	75.5	78.1	74.8	78.7
	MAY	8.96	9.07	9.09	9.02	27.9	29.8	30.0	28.6	77.4	78.0	75.7	77.4
	JUNE	8.98	9.21	9.33	9.08	27.2	29.8	29.5	28.8	76.0	76.1	75.3	79.3
	JULY	9.00	9.36	9.33	9.17	27.9	29.9	30.0	29.2	76.2	77.6	75.1	79.9
	AUG	9.02	9.44	9.39	9.22	28.2	29.7	29.7	29.3	76.5	77.9	74.7	80.6
	SEPT	9.04	9.45	9.32	9.27	28.2	29.8	29.8	29.1	76.3	76.6	75.2	77.2
	OCT	9.07	9.44	9.28	9.26	27.7	29.8	30.0	28.4	76.3	76.8	76.6	76.4

CONSTRUCTION



RENTS & HOMEOWNERSHIP COSTS  
1967=100  
NOT SEASONALLY ADJUSTED

RESIDENTIAL RENT						HOMEOWNERSHIP COSTS					
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1968	102.4	102.0	105.2	104.7	103.3	105.7	104.3	107.3	107.8	107.2	
1969	105.7	105.9	111.3	108.4	109.3	116.0	113.8	119.4	119.8	114.6	
1970	110.1	111.9	119.3	109.1	118.1	128.5	123.6	131.5	129.4	122.3	
1971	115.2	116.3	125.4	106.9	124.0	133.7	128.6	131.6	128.7	125.8	
1972	119.2	118.5	129.2	105.7	127.7	140.1	133.7	138.5	133.9	130.9	
1973	124.3	121.7	133.2	108.5	133.1	146.7	139.0	145.6	144.0	136.5	
1974	130.6	128.0	138.7	118.1	142.9	163.2	152.3	160.6	161.7	142.2	
1975	137.3	134.8	144.8	130.8	150.4	181.7	178.6	183.1	181.5	147.3	
1976	144.7	144.3	153.7	141.1	156.8	191.7	195.7	196.1	191.4	154.9	
1976	MAY	143.8	143.0	NA	139.5	NA	189.6	193.4	NA	184.9	NA
	JUNE	144.4	NA	152.7	NA	157.0	190.7	192.5	193.5	NA	153.5
	JULY	145.0	144.7	NA	NA	NA	192.2	195.5	NA	NA	NA
	AUG	145.6	NA	NA	142.3	NA	193.4	197.2	NA	194.3	NA
	SEPT	146.2	146.4	155.4	NA	158.2	194.4	200.1	198.3	NA	157.4
	OCT	146.9	NA	NA	NA	NA	194.8	202.3	NA	NA	NA
	NOV	147.5	148.2	NA	145.6	NA	194.8	201.5	NA	195.9	NA
	DEC	148.3	NA	160.3	NA	159.3	195.0	202.4	203.2	NA	156.1
1977	JAN	149.5	150.5	NA	NA	NA	196.7	208.5	NA	NA	NA
	FEB	150.2	NA	NA	148.9	NA	198.1	209.1	NA	197.3	NA
	MAR	150.8	152.7	164.1	NA	161.0	199.3	209.1	205.7	NA	156.4
	APR	151.6	NA	NA	NA	NA	201.0	210.7	NA	NA	NA
	MAY	152.2	155.1	NA	151.5	NA	202.3	210.7	NA	211.3	NA
	JUNE	152.9	NA	163.8	NA	163.6	203.9	210.7	210.8	NA	157.3
	JULY	153.6	157.7	NA	NA	NA	206.2	212.3	NA	NA	NA
	AUG	154.4	NA	NA	154.6	NA	207.4	211.4	NA	218.4	NA
	SEPT	155.3	160.4	166.9	NA	165.0	209.1	212.9	216.3	NA	158.6

CONSTRUCTION

FOR FOOTNOTES, SEE END OF SECTION

PAGE D - 2 :

1/ NOT INCLUDING ALASKA AND HAWAII.

2/ INCLUDES COMMERCIAL, MANUFACTURING, EDUCATIONAL AND SCIENCE BUILDINGS, HOSPITAL AND OTHER HEALTH FACILITIES, PUBLIC BUILDINGS, RELIGIOUS BUILDINGS, AND RECREATIONAL FACILITIES.

3/ INCLUDES AWARDS FOR THE CONSTRUCTION OF SUCH FACILITIES AS STREETS AND HIGHWAYS, BRIDGES, DAMS AND RESERVOIRS, WATER SUPPLY, ELECTRIC POWER AND HEATING FACILITIES, COMMUNICATIONS AND WASTE DISPOSAL SYSTEMS, AND RIVER AND HARBOR PROJECTS.

SOURCE: F W DODGE CO; DATA ARE SEASONALLY ADJUSTED BY FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE D- 3 :

1/ DATA BEGINNING JANUARY 1973 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO CHANGES IN AREA COVERAGE. ANNUAL TOTALS REFLECT REVISIONS NOT DISTRIBUTED TO MONTHS.

2/ THE WEST INCLUDES MONTANA, WYOMING, COLORADO, AND NEW MEXICO IN ADDITION TO TWELFTH FEDERAL RESERVE DISTRICT STATES. THESE DATA ARE SEASONALLY ADJUSTED AT ANNUAL RATES. ANNUAL FIGURES ARE AN AVERAGE OF MONTHLY SEASONALLY ADJUSTED ANNUAL RATE OBSERVATIONS. FOR ACTUAL ANNUAL FIGURES SEE PAGE D-5.

SOURCE: U.S. BUREAU OF THE CENSUS.

PAGE D- 4 :

1/ DATA ARE AS OF END OF PERIOD.

SOURCE: U.S. DEPARTMENT OF COMMERCE, C20, C22.

PAGE D- 5 :

1/ ANNUAL DATA ARE AS OF FOURTH QUARTER.

2/ NEW, SINGLE FAMILY UNITS ONLY.

SOURCE: U.S. BUREAU OF THE CENSUS

PAGE D- 6 :

1/ THE EFFECTIVE RATE REPRESENTS THE CONTRACT INTEREST RATE PLUS FEES AND CHARGES AMORTIZED OVER A 10-YEAR PERIOD. THE AVERAGE RATE FOR EACH SMSA AS WELL AS THE NATIONAL AVERAGE IS BASED UPON INFORMATION SUPPLIED BY EACH TYPE OF LENDER PARTICIPATING IN A MONTHLY SURVEY: SAVINGS AND LOAN ASSOCIATIONS, COMMERCIAL BANKS, INSURANCE COMPANIES, MORTGAGE COMPANIES.

2/ JANUARY 1973 BEGINS A NEW SERIES. THE NEW SERIES RESULTS FROM CHANGES IN: (A) THE SAMPLE OF LENDERS PROVIDING THE INFORMATION FROM WHICH THE AVERAGES ARE COMPILED, (B) THE STATISTICAL PROCEDURES USED IN COMPUTING THE AVERAGES, (C) THE TIMING OF THE MEASUREMENT, AND (D) DEFINITIONS. CONSEQUENTLY, THE "NEW" AND "OLD" SERIES ARE NOT COMPLETELY COMPARABLE. THE FOLLOWING DATA ARE THE "OLD" SERIES FOR JANUARY AND FEBRUARY 1972 RESPECTIVELY. EFFECTIVE RATE: US-7.67, 7.68; LA-7.56, 7.58; SF-7.63, 7.64; SEA-7.81, 7.55; TERM TO MATURITY: US-27.5, 27.9; LA-29.3, 29.9; SF-29.9, 30.0; SEA-29.0, 29.3; LOAN TO PRICE RATIO: US-78.5, 78.9; LA-84.8, 83.3; SF-82.1, 85.9; SEA-87.8, 82.3.

SOURCE: FEDERAL HOME LOAN BANK BOARD.

D - 8 PAGE D- 7 : SOURCE: U.S. BUREAU OF LABOR STATISTICS.

# Commercial Banking



TWELFTH FEDERAL RESERVE DISTRICT  
BORROWINGS AND RESERVE POSITION OF MEMBER BANKS  
MILLIONS OF DOLLARS - NOT SEASONALLY ADJUSTED  
AVERAGES OF DAILY FIGURES

	TOTAL DEPOSITS	TOTAL RESERVES HELD	TOTAL REQUIRED RESERVES	---BORROWINGS AT F.R. BANK---		NET RESERVE POSITION (FREE RESERVES)
				EXCESS RESERVES	20 TOTAL	
1971	56,590	4,822	4,802	20	27	NA -6
1972	63,156	5,275	5,256	19	18	NA 1
1973	71,155	5,671	5,637	34	155	1 -120
1974	78,433	6,285	6,335	50	206	1 -156
1975	85,403	6,174	6,127	47	21	1 26
1976	88,669	6,048	6,009	39	5	1 34
1974 IV	81,005	6,366	6,424	58	158	1 -99
1975 I	83,481	6,292	6,246	46	28	1 18
II	84,745	6,076	6,034	42	4	0 39
III	85,781	6,112	6,073	39	39	1 0
IV	87,448	6,213	6,153	60	15	1 45
1976 I	87,507	6,015	5,965	50	4	0 46
II	87,535	5,962	5,910	51	6	0 45
III	88,588	6,029	6,005	24	3	0 21
IV	91,048	6,186	6,154	32	5	0 27
1977 I	92,780	6,237	6,202	35	6	1 29
II	95,192	6,318	6,309	10	8	0 2
III	97,814	6,551	6,505	45	55	0 -8
1976 MAY	86,664	5,985	5,922	63	5	0 58
JUNE	87,944	5,925	5,868	58	8	0 49
JULY	89,234	6,055	6,024	31	3	0 28
AUG	88,054	6,067	6,037	30	6	0 25
SEPT	88,499	5,977	5,964	13	1	0 12
OCT	90,284	6,106	6,093	13	14	0 0
NOV	89,890	6,155	6,138	17	0	0 17
DEC	92,586	6,274	6,216	58	2	0 56
1977 JAN	94,370	6,459	6,418	40	3	0 37
FEB	91,533	6,157	6,132	25	2	1 23
MAR	92,508	6,123	6,084	39	11	1 28
APR	95,551	6,344	6,329	15	3	0 12
MAY	93,910	6,339	6,321	18	8	0 10
JUNE	95,931	6,283	6,284	-1	11	1 -12
JULY	97,358	6,495	6,465	30	4	0 26
AUG	97,423	6,549	6,498	50	116	0 -65
SEPT	98,759	6,609	6,554	56	29	0 26
OCT	99,906	6,760	6,711	49	79	0 -29

BANKING

FEDERAL FUNDS AND RELATED TRANSACTIONS OF SEVEN TWELFTH DISTRICT BANKS  
MILLIONS OF DOLLARS - AVERAGES OF DAILY FIGURES

		INTERBANK ONE DAY FEDERAL FUNDS TRANSACTIONS				RELATED TRANSACTIONS WITH U. S. GOV'T			
		GROSS PURCHASES	GROSS SALES	NET PURCHASES OF BUYING BANKS	NET SALES OF SELLING BANKS	NET PURCHASES OR SALES (-)	LOANS TO DEALERS	SECURITIES BORROWINGS FROM DEALERS	DEALERS NET DEALER POSITION
1971		1,635.5	1,095.3	783.7	243.5	540.2	448.9	160.2	288.7
1972		1,609.4	2,006.4	684.5	1,081.5	-396.9	276.6	213.0	63.6
1973		2,229.7	1,884.1	1,373.6	1,028.0	345.6	296.1	154.4	141.7
1974		2,818.7	1,481.3	1,967.5	630.1	1,337.4	617.6	162.9	454.7
1975		3,008.4	1,439.8	2,099.3	530.7	1,568.6	779.8	64.8	715.0
1976		2,817.6	2,337.1	1,895.4	1,414.9	480.5	479.2	138.8	340.3
1974	IV	3,030.5	1,908.7	2,111.8	990.0	1,121.8	959.8	109.0	850.8
1975	I	3,237.2	1,603.5	2,227.2	593.6	1,633.7	970.9	84.1	886.8
	II	3,197.5	1,392.0	2,333.9	528.4	1,805.5	893.9	129.1	764.8
	III	2,681.6	1,284.7	1,882.3	485.6	1,396.7	564.4	23.7	540.7
	IV	2,924.4	1,482.0	1,994.7	552.3	1,442.4	695.3	23.4	671.9
1976	I	2,852.1	1,516.0	1,828.5	492.3	1,336.2	348.4	46.4	302.0
	II	2,886.6	2,520.8	1,926.8	1,560.9	365.9	464.5	89.6	374.8
	III	2,645.1	2,618.0	1,716.7	1,689.6	-187.9	439.0	113.5	325.5
	IV	2,903.2	2,501.1	1,985.3	1,583.2	402.1	663.1	305.8	357.2
1977	I	2,871.1	2,479.7	1,804.0	1,412.5	391.5	417.3	159.0	258.4
	II	2,909.4	1,895.3	1,896.8	1,940.8	-43.9	467.2	197.4	269.9
	III	2,978.2	2,686.2	2,076.0	1,784.0	292.0	525.6	229.8	295.8
1976	MAY	2,948.0	3,069.7	2,076.5	2,198.2	-121.5	281.3	125.5	155.8
	JUNE	2,709.6	2,371.4	1,713.5	1,375.2	338.3	462.1	81.7	380.4
	JULY	2,614.0	2,544.9	1,707.8	1,638.7	69.1	372.9	100.3	272.6
	AUG	2,639.5	2,827.7	1,739.5	1,927.7	-188.1	340.6	135.8	204.9
	SEPT	2,641.8	3,095.2	1,798.7	2,252.2	-453.4	609.0	104.2	504.7
	OCT	2,645.1	2,618.0	1,716.7	1,689.6	27.1	708.7	192.6	516.1
	NOV	2,784.2	2,289.9	1,911.4	1,417.1	494.3	517.7	239.2	278.5
	DEC	3,228.8	2,541.1	2,281.5	1,593.8	687.7	722.5	470.5	435.7
1977	JAN	2,884.0	2,209.7	1,708.4	1,034.2	674.2	605.7	200.9	404.8
	FEB	2,797.8	2,189.1	1,834.0	1,225.3	608.7	293.8	115.6	178.2
	MAR	2,924.6	3,012.1	1,959.3	2,046.8	-87.4	340.5	156.2	184.3
	APR	3,260.5	3,135.9	2,242.4	2,117.8	124.6	532.9	93.1	439.7
	MAY	2,666.3	2,822.8	1,762.5	1,919.0	-156.4	342.4	230.4	112.0
	JUNE	2,809.4	2,905.7	1,816.2	1,912.6	-96.2	530.6	267.5	263.1
	JULY	3,151.7	2,720.5	2,232.1	1,800.9	431.3	397.0	198.3	198.7
	AUG	2,707.6	2,298.0	1,893.5	1,483.9	409.6	661.6	179.6	482.1
	SEPT	3,078.5	3,051.9	2,110.7	2,084.2	26.6	518.0	314.3	203.7
	OCT	3,102.0	2,362.2	1,865.8	1,126.1	739.7	502.8	124.8	378.1

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT 1  
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

LAST WED	<sup>2</sup>		<sup>3</sup>		<sup>4</sup>		<sup>5</sup>		TIME & SAV DEPOSITS	
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SECURITIES	OTHER SECURITIES	DEMAND DEP ADJUSTED		
1967	51,221	35,905	35,279	13,123	11,207	6,658	8,658	17,735	31,817	
1968	57,421	40,650	39,721	15,057	12,324	6,944	9,827	19,712	35,507	
1969	7/ 57,788	43,117	42,311	15,989	12,972	5,368	9,303	20,456	32,659	
1970	63,528	45,171	43,882	16,853	13,127	6,789	11,568	21,036	39,401	
1971	8/ 71,980	50,035	48,864	18,079	14,917	7,733	14,212	23,081	46,130	
1972	81,150	58,706	57,179	20,143	17,817	7,925	14,519	26,026	51,788	
1973	92,694	70,182	68,788	24,644	21,572	6,483	16,029	27,897	58,801	
1974	100,810	78,110	76,182	28,441	23,688	6,213	16,487	28,435	68,787	
1975	105,341	77,523	75,797	27,648	23,491	11,265	16,553	30,481	74,758	
1976	113,733	84,642	82,172	27,572	26,036	12,015	17,076	33,812	78,241	
1976	MAY	105,772	78,445	77,303	26,516	24,287	11,224	16,103	31,748	72,985
	JUNE	107,900	80,546	78,188	26,599	24,463	11,057	16,297	32,309	75,169
	JULY	107,665	79,841	78,011	26,207	24,664	11,454	16,370	32,386	74,596
	AUG	109,117	80,336	78,687	26,351	24,892	12,212	16,569	32,360	74,400
	SEPT	110,626	81,935	80,094	26,979	25,143	11,680	17,010	32,698	75,390
	OCT	111,807	83,407	81,097	27,358	25,384	11,526	16,874	33,047	76,216
	NOV	112,049	83,926	81,736	27,636	25,683	10,795	17,328	33,093	76,783
	DEC	113,733	84,642	82,172	27,572	26,036	12,015	17,076	33,812	78,241
1977	JAN	113,374	85,062	82,954	27,623	26,486	11,179	17,133	33,837	77,862
	FEB	114,618	86,443	84,018	28,016	26,936	10,890	17,284	33,974	78,362
	MAR	116,455	88,012	85,713	28,684	27,403	11,148	17,295	35,088	79,525
	APR	116,926	88,703	86,273	28,582	28,128	10,391	17,832	36,333	79,099
	MAY	118,178	90,256	87,471	28,991	28,555	10,111	17,811	35,824	79,564
	JUNE	119,903	90,969	88,251	29,088	29,197	10,744	18,190	35,080	81,162
	JULY	121,751	92,624	89,976	29,314	30,158	10,706	18,420	36,108	82,225
	AUG	123,961	94,267	91,728	29,590	30,908	10,995	18,699	37,001	83,105
	SEPT	124,770	95,086	92,580	29,679	31,256	10,668	19,016	36,374	84,080
	OCT	126,722	97,149	94,089	29,792	31,722	10,342	19,231	36,986	83,953

CALIFORNIA 1  
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED

LAST WED	2		3		4			5			
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SEC	OTHER SEC	TOTAL DEM DEP	DEM DEP ADJUSTED	TIME & SAV DEPOSITS	
1967	37,255	26,496	25,919	9,846	8,477	4,359	6,400	16,077	12,423	23,691	
1968	41,818	29,895	29,096	11,316	9,221	4,675	7,248	17,466	13,538	26,313	
1969	7/ 41,401	31,141	30,593	11,931	9,535	3,620	6,640	18,389	14,155	23,396	
1970	45,538	32,571	31,422	12,600	9,592	4,856	8,111	19,090	14,581	28,465	
1971	8/ 51,354	35,701	35,008	13,296	10,871	5,658	9,995	20,722	15,834	33,497	
1972	57,514	41,824	40,969	14,719	12,784	5,804	9,886	24,545	17,679	37,238	
1973	66,389	50,623	49,812	18,426	15,591	4,790	10,976	25,626	19,182	42,534	
1974	72,058	56,239	55,018	20,875	17,029	4,783	11,036	25,494	19,285	50,962	
1975	74,028	54,647	53,523	19,903	16,657	8,541	10,840	27,468	20,417	54,635	
1976	79,152	59,329	57,196	19,131	18,341	8,678	11,145	28,968	23,132	55,337	
1976	MAY	72,909	55,161	54,242	18,834	17,174	7,573	10,175	27,630	21,407	51,841
	JUNE	75,385	56,817	54,781	19,006	17,250	8,166	10,402	28,118	21,654	53,955
	JULY	74,407	55,647	54,352	18,434	17,365	8,316	10,444	28,552	21,745	52,993
	AUG	75,464	56,058	54,787	18,516	17,515	8,762	10,644	28,660	21,631	52,559
	SEPT	76,575	57,060	55,754	18,848	17,697	8,551	10,965	28,850	21,819	53,246
	OCT	77,275	58,055	56,430	19,485	17,801	8,265	10,955	29,387	22,086	53,815
	NOV	77,562	58,567	56,904	19,339	18,073	7,682	11,313	28,777	22,154	54,168
	DEC	79,152	59,329	57,196	19,131	18,341	8,678	11,145	28,968	23,132	55,337
1977	JAN	77,895	59,131	57,557	19,182	18,653	7,547	11,217	29,861	22,550	54,919
	FEB	78,573	59,840	58,220	19,357	19,018	7,514	11,219	31,126	22,738	55,306
	MAR	80,199	61,070	59,480	19,781	19,360	7,923	11,205	31,354	23,436	56,152
	APR	80,858	61,358	59,677	19,598	19,894	7,770	11,730	31,802	24,552	55,206
	MAY	81,394	62,835	60,565	20,036	20,334	6,898	11,662	30,867	24,191	55,908
	JUNE	83,109	63,111	60,844	19,858	20,876	7,941	12,058	29,238	23,551	57,217
	JULY	84,134	64,113	62,073	19,999	21,291	7,755	12,266	31,838	24,178	57,757
	AUG	85,503	65,118	63,137	20,195	22,077	7,866	12,520	33,655	24,831	58,466
	SEPT	86,489	65,786	63,806	20,261	22,338	7,915	12,788	32,334	24,229	59,296
	OCT	87,708	67,243	64,996	20,566	22,558	7,339	13,126	32,478	24,497	58,868

FOR FOOTNOTES, SEE END OF SECTION

9  
 TWELFTH DISTRICT  
 MEMBER BANK DEPOSITS  
 MILLIONS OF DOLLARS  
 SEASONALLY ADJUSTED - AVERAGES OF DAILY FIGURES

	TOTAL	TIME AND SAVINGS	NET DEMAND <sup>4</sup>	PRIVATE DEMAND	U S GOVT DEMAND <sup>4</sup>
1967	45,174.1	28,366.0	16,808.1	16,036.8	771.3
1968	49,358.7	31,628.0	17,730.7	17,447.6	283.1
1969 10/	47,020.5	28,589.8	18,430.7	17,605.2	825.5
1970	52,742.3	33,848.1	18,894.2	18,016.1	878.1
1971	59,580.1	39,109.9	20,470.2	19,661.5	808.7
1972	66,253.0	43,622.9	22,630.1	21,655.9	974.2
1973	73,242.0	49,843.8	23,398.2	22,634.4	763.8
1974	81,552.5	57,574.5	23,978.0	23,365.7	612.2
1975 10/	88,132.4	62,671.9	25,460.5	24,852.9	607.7
1976	92,125.1	64,447.7	27,677.4	27,064.1	613.3
1976 MAY	86,751.1	60,925.8	25,825.4	25,680.6	144.8
JUNE	88,743.1	62,165.9	26,577.1	25,709.2	868.0
JULY	89,503.0	62,888.9	26,614.1	26,323.4	290.7
AUG	88,230.8	61,745.0	26,485.8	26,027.1	458.7
SEPT	88,498.7	62,041.1	26,457.5	26,025.8	431.7
OCT	89,745.1	62,761.3	26,983.8	26,681.1	302.7
NOV	89,979.7	63,026.2	26,953.5	26,364.9	588.6
DEC	92,125.1	64,447.7	27,677.4	27,064.1	613.3
1977 JAN	93,157.5	65,553.5	27,604.0	27,458.8	145.2
FEB	91,992.4	64,509.8	27,482.6	27,484.7	73.0
MAR	93,253.8	65,256.1	27,997.7	27,580.0	417.8
APR	95,170.4	65,962.9	29,207.6	28,416.5	791.1
MAY	94,206.1	65,470.2	28,735.9	28,690.2	45.7
JUNE	96,801.8	67,239.7	29,562.1	28,760.6	801.5
JULY	97,651.4	67,809.7	29,841.7	29,556.4	285.4
AUG	97,617.6	68,131.7	29,486.0	29,067.7	418.2
SEPT	98,759.0	68,721.5	30,037.4	29,567.0	470.4
OCT	99,310.0	68,900.2	30,409.9	30,059.0	350.8



TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	2		11					LOANS	
	LOANS ADJUSTED AND INVESTMENTS	LOANS ADJUSTED	FED FUNDS SOLD	TOTAL OTHER LOANS	COMMERCIAL & INDUSTRIAL	REAL ESTATE	CONSUMER INSTALMENT	NON-BANK FINANCIAL	
1975 DEC	89,652	66,293	4,324	65,773	23,634	19,480	10,562	3,825	
1976 JAN	87,543	64,660	3,334	64,401	23,321	19,587	10,616	3,699	
FEB	86,475	64,249	2,972	64,336	22,964	19,515	10,703	3,799	
MAR	87,284	64,969	3,765	64,707	22,036	19,782	10,819	4,037	
APR	87,073	65,231	4,610	65,116	22,072	19,819	10,962	3,955	
MAY	86,944	65,790	3,213	65,776	22,125	19,982	11,014	3,757	
JUNE	89,616	67,913	5,604	67,058	22,365	20,250	11,149	3,989	
JULY	88,027	66,429	3,025	66,093	21,553	20,374	11,290	3,751	
AUG	88,651	66,621	4,745	66,138	21,435	20,510	11,414	3,691	
SEPT	89,870	68,093	5,334	67,664	22,149	20,771	11,699	3,766	
OCT	90,113	68,671	4,139	68,230	22,276	20,938	11,819	3,820	
NOV	90,818	68,969	4,153	68,497	22,549	21,130	11,868	3,702	
DEC	94,797	70,661	6,355	69,951	22,970	21,401	12,153	3,962	
1977 JAN	92,035	69,704	3,460	69,471	22,702	21,771	12,241	3,834	
FEB	92,091	70,356	4,003	69,958	22,996	21,973	12,333	3,776	
MAR	94,549	71,697	4,322	71,164	23,348	22,342	12,445	3,842	
APR	95,303	72,940	4,022	72,655	23,722	22,922	12,540	3,857	
MAY	95,958	74,321	5,196	73,250	23,690	23,432	12,640	3,805	
JUNE	98,612	75,498	6,179	74,974	23,869	24,250	12,765	3,887	
JULY	98,743	76,135	5,155	75,483	23,741	24,868	12,940	3,753	
AUG	99,902	77,329	5,533	76,606	23,779	25,509	13,311	3,635	
SEPT	100,740	78,207	5,178	77,555	24,034	25,897	13,553	3,630	
OCT	101,662	79,318	4,014	78,470	24,054	26,212	13,829	3,885	

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT  
LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

		----- INVESTMENTS -----			
LAST WED		TOTAL INVESTMENTS	U S TREASURY SECURITIES	OBLIG STATE & POLITICAL SUBDIVISIONS	OTHER SECURITIES
1975	DEC	23,359	10,757	8,580	4,022
1976	JAN	22,883	10,341	8,491	4,051
	FEB	22,226	9,572	8,463	4,191
	MAR	22,315	9,742	8,435	4,138
	APR	21,842	9,430	8,403	4,009
	MAY	21,154	9,181	8,220	3,753
	JUNE	21,703	9,661	8,287	3,755
	JULY	21,598	9,399	8,424	3,775
	AUG	22,030	9,633	8,652	3,745
	SEPT	21,677	9,141	8,905	3,631
	OCT	21,342	8,879	9,031	3,432
	NOV	21,849	8,752	9,349	3,748
	DEC	24,136	11,177	9,367	3,592
1977	JAN	22,331	9,386	9,549	3,396
	FEB	21,735	8,743	9,657	3,335
	MAR	22,852	9,965	9,739	3,148
	APR	22,363	9,055	10,195	3,113
	MAY	21,637	8,388	10,189	3,060
	JUNE	23,114	9,656	10,163	3,295
	JULY	22,608	8,747	10,692	3,169
	AUG	22,573	8,418	11,106	3,049
	SEPT	22,533	8,282	11,141	3,110
	OCT	22,344	7,796	11,464	3,084

TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL DEPOSITS	----- DEMAND ----- 5			----- TIME & SAVINGS -----				MEMORANDA
		TOTAL	DEMAND ADJUSTED	DEP U S GOVT	TOTAL	SAVINGS	TIME IPC	STATE & LOCAL	12 LARGE NEG CD'S
1975 DEC	99,381	35,987	25,156	334	63,394	22,197	29,831	7,597	16,032
1976 JAN	93,404	30,858	23,691	518	62,546	23,657	28,408	7,477	13,857
FEB	91,679	30,504	23,233	317	61,175	24,608	27,298	6,761	12,097
MAR	95,407	33,402	24,646	231	62,005	25,591	27,682	6,201	12,778
APR	93,164	31,858	23,363	613	61,306	25,849	26,281	6,887	11,335
MAY	92,803	31,412	23,616	458	61,391	26,030	26,604	6,628	11,402
JUNE	98,025	34,929	25,075	541	63,096	26,162	28,233	6,166	13,066
JULY	94,511	32,706	24,970	366	61,805	26,470	26,944	6,019	11,534
AUG	93,460	32,174	24,655	338	61,286	26,821	26,560	5,604	10,849
SEPT	95,633	33,255	24,985	552	62,378	27,525	27,097	5,293	11,275
OCT	96,780	34,603	25,847	383	62,177	28,375	26,589	4,978	10,490
NOV	96,605	34,567	25,354	290	62,038	29,131	26,160	4,741	9,926
DEC	102,084	36,003	27,032	334	66,081	30,820	26,809	5,895	11,201
1977 JAN	98,020	33,552	25,655	389	64,468	30,870	25,620	5,929	9,432
FEB	98,648	34,680	25,259	314	63,968	31,070	25,193	5,761	8,692
MAR	101,226	35,275	26,848	188	65,951	32,253	26,338	5,279	9,620
APR	102,380	36,948	27,731	839	65,432	31,959	25,788	5,646	9,158
MAY	101,281	35,164	26,613	328	66,117	31,846	26,616	5,887	9,669
JUNE	103,292	36,072	27,073	223	67,220	31,803	27,735	5,469	10,799
JULY	104,010	36,634	27,781	349	67,376	31,987	27,781	5,632	10,337
AUG	105,895	37,923	28,231	213	67,972	31,704	28,959	5,301	11,290
SEPT	106,370	37,300	27,683	959	69,070	31,849	29,567	5,271	11,930
OCT	105,995	38,150	28,767	285	67,845	31,729	28,786	5,333	10,637

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	U S TREASURY SECURITIES	OTHER SECURITIES	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1967	32,794	6,116	7,541	49,826	21,441	28,385
1968	37,015	6,426	8,490	55,935	24,179	31,756
1969 10/	39,416	4,936	7,828	53,724	25,040	28,684
1970	41,774	6,577	9,636	59,172	24,730	34,442
1971 8/	46,280	7,665	11,650	66,744	26,591	40,153
1972	53,883	7,484	11,673	74,531	30,134	44,397
1973	64,479	6,500	12,887	82,191	31,683	50,508
1974	71,972	6,351	13,226	93,905	34,081	59,824
1975	70,364	10,990	13,169	100,553	36,728	63,825
1976	76,660	11,515	13,329	103,212	36,719	66,493
1976 MAY	69,173	9,423	12,372	93,643	32,030	61,613
JUNE	72,712	9,901	12,399	98,787	35,471	63,316
JULY	69,329	9,659	12,612	95,477	33,407	62,070
AUG	71,184	9,916	12,810	94,535	32,890	61,645
SEPT	73,391	9,416	13,027	96,897	34,067	62,830
OCT	72,732	9,176	12,959	98,147	35,471	62,676
NOV	73,104	9,046	13,446	97,963	35,366	62,597
DEC	76,660	11,515	13,329	103,212	36,719	66,493
1977 JAN	73,164	9,762	13,276	98,905	34,193	64,757
FEB	74,222	9,121	13,320	99,605	35,340	64,265
MAR	75,801	10,356	13,245	102,253	35,935	66,318
APR	77,026	9,467	13,644	103,521	37,775	65,746
MAY	78,775	8,767	13,586	102,323	35,901	66,422
JUNE	81,652	10,031	13,774	104,452	36,854	67,571
JULY	81,191	9,165	14,161	105,397	37,570	67,827
AUG	82,656	8,824	14,450	107,245	38,864	68,381
SEPT	83,360	8,709	14,567	107,807	38,290	69,517
OCT	83,180	8,222	14,882	107,550	39,186	68,364

14  
ALASKA  
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1967	158	103	291	148	143
1968	162	134	302	151	151
1969	191	145	377	184	193
1970	213	175	436	195	241
1971 8/	266	188	498	223	275
1972	313	227	572	249	323
1973	375	216	601	281	320
1974	472	226	761	398	363
1975	578	314	969	524	445
1976	651	314	1,029	535	484
1976 MAY	624	295	933	500	433
JUNE	645	299	986	566	420
JULY	643	293	983	544	439
AUG	681	289	1,004	559	445
SEPT	658	332	1,032	572	460
OCT	639	322	1,040	571	469
NOV	711	311	1,072	574	498
DEC	651	314	1,029	535	484
1977 JAN	670	315	966	497	469
FEB	687	304	1,007	518	489
MAR	698	305	998	506	492
APR	729	299	1,046	578	468
MAY	714	278	1,005	523	472
JUNE	772	272	1,038	566	472
JULY	770	279	1,063	561	502
AUG	826	274	1,116	602	514
SEPT	872	274	1,124	603	521
OCT	830	285	1,108	568	540

FCR FOOTNOTES, SEE END OF SECTION

E-11

14  
ARIZONA  
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1967	1,265	459	1,780	756	1,024
1968	1,533	483	1,981	914	1,067
1969	1,736	412	2,285	1,021	1,264
1970	1,849	584	2,483	1,007	1,476
1971 8/	2,189	884	2,963	1,825	1,138
1972	2,700	856	3,511	1,320	2,191
1973	3,131	772	3,788	1,375	2,413
1974	3,177	870	3,859	1,432	2,427
1975	3,501	1,135	4,506	1,615	2,891
1976	3,582	1,173	4,772	1,642	3,130
1976 MAY	3,374	1,125	4,474	1,499	2,975
JUNE	3,475	1,125	4,598	1,644	2,952
JULY	3,319	1,069	4,485	1,528	2,957
AUG	3,302	1,097	4,488	1,479	3,009
SEPT	3,375	1,075	4,541	1,489	3,052
OCT	3,440	1,080	4,555	1,502	3,053
NOV	3,456	1,104	4,609	1,528	3,081
DEC	3,582	1,173	4,772	1,642	3,130
1977 JAN	3,582	1,212	4,695	1,609	3,086
FEB	3,584	1,218	4,766	1,702	3,064
MAR	3,547	1,205	4,787	1,679	3,108
APR	3,905	1,175	4,871	1,813	3,058
MAY	3,803	1,141	4,850	1,690	3,160
JUNE	3,949	1,125	4,915	1,737	3,178
JULY	3,883	1,109	4,843	1,694	3,149
AUG	3,911	1,099	4,906	1,745	3,161
SEPT	3,917	1,116	4,893	1,711	3,182
OCT	3,893	1,080	4,945	1,772	3,173

CALIFORNIA  
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
MILLIONS OF DOLLARS  
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1967	24,963	9,931	37,350	15,574	21,776
1968	24,048	10,982	41,931	17,636	24,295
1969	29,910	9,464	40,077	18,576	21,501
1970	31,422	12,155	44,479	18,331	26,148
1971 8/	34,915	14,575	50,340	19,593	30,747
1972	40,289	14,250	55,818	22,151	33,667
1973	48,866	14,480	61,983	23,412	38,571
1974	54,874	14,533	71,636	24,955	46,681
1975	52,051	18,179	75,883	26,845	49,038
1976	56,589	18,166	76,222	26,319	49,903
1976 MAY	51,043	15,415	69,461	23,140	46,321
JUNE	53,815	16,083	73,621	25,537	48,084
JULY	50,786	15,977	70,773	24,116	46,657
AUG	52,240	16,406	69,572	23,548	46,024
SEPT	54,275	16,030	71,172	24,310	46,862
OCT	53,509	15,747	72,052	25,470	46,582
NOV	53,783	16,035	71,712	25,445	46,267
DEC	56,589	18,166	76,222	26,319	49,903
1977 JAN	53,242	16,496	72,584	24,423	48,161
FEB	54,366	15,807	72,951	25,341	47,610
MAR	55,346	16,933	75,260	25,898	49,362
APR	56,081	16,526	76,110	26,204	48,906
MAY	57,712	15,947	75,176	25,791	49,385
JUNE	59,892	17,487	76,713	26,339	50,374
JULY	59,369	16,988	77,274	26,904	50,370
AUG	60,449	16,449	78,719	27,919	50,800
SEPT	60,719	16,884	79,100	27,236	51,864
OCT	60,365	16,647	78,543	28,058	50,485

FOR FOOTNOTES, SEE END OF SECTION

E-13

14  
 IDAHO  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1967	574	284	926	470	456
1968	631	304	1,010	498	512
1969	696	299	1,074	535	539
1970	761	343	1,146	536	610
1971 8/	858	410	1,307	588	719
1972	1,025	435	1,562	700	862
1973	1,228	417	1,747	723	1,024
1974	1,434	490	2,016	826	1,190
1975	1,510	575	2,151	825	1,326
1976	1,754	615	2,384	850	1,534
1976 MAY	1,625	571	2,179	739	1,440
JUNE	1,648	556	2,509	765	1,448
JULY	1,658	580	2,244	777	1,467
AUG	1,661	580	2,247	777	1,470
SEPT	1,695	570	2,272	782	1,490
OCT	1,731	597	2,318	823	1,495
NOV	1,708	592	2,354	837	1,517
DEC	1,754	615	2,384	850	1,534
1977 JAN	1,754	601	2,419	854	1,565
FEB	1,738	610	2,397	795	1,602
MAR	1,720	636	2,381	774	1,607
APR	1,745	642	2,431	832	1,599
MAY	1,771	627	2,392	797	1,595
JUNE	1,859	608	2,413	807	1,606
JULY	1,899	630	2,532	885	1,647
AUG	1,915	631	2,536	880	1,656
SEPT	1,903	644	2,516	861	1,655
OCT	1,880	666	2,563	880	1,683



NEVADA  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1967	432	252	702	340	362
1968	469	277	821	401	420
1969	560	235	841	401	440
1970	621	290	952	419	533
1971 9/	702	376	1,120	484	636
1972	785	381	1,235	532	703
1973	933	373	1,400	585	815
1974	962	387	1,440	596	844
1975	999	465	1,555	630	925
1976	1,039	645	1,752	711	1,041
1976 MAY	986	585	1,601	635	966
JUNE	1,036	550	1,661	680	981
JULY	1,038	563	1,687	690	997
AUG	1,023	584	1,724	677	1,047
SEPT	1,034	599	1,738	694	1,044
OCT	1,039	612	1,769	709	1,060
NOV	1,023	564	1,739	692	1,047
DEC	1,039	645	1,752	711	1,041
1977 JAN	1,081	592	1,709	676	1,033
FEB	1,076	581	1,731	706	1,025
MAR	1,133	577	1,757	720	1,037
APR	1,153	578	1,820	777	1,043
MAY	1,146	569	1,800	748	1,052
JUNE	1,204	561	1,844	796	1,048
JULY	1,219	575	1,880	809	1,071
AUG	1,247	581	1,896	825	1,071
SEPT	1,236	574	1,908	824	1,084
OCT	1,276	585	1,959	860	1,099

FOR FOOTNOTES, SEE END OF SECTION

E-15

14  
 OREGON  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1967	1,788	874	2,925	1,247	1,678
1968	2,094	1,002	3,390	1,364	2,026
1969	2,252	788	3,160	1,360	1,800
1970	2,194	940	3,304	1,296	2,008
1971	2,378	1,072	3,663	1,510	2,153
1972	2,811	1,089	4,094	1,724	2,370
1973	3,076	1,201	4,227	1,703	2,524
1974	3,196	1,098	4,364	1,811	2,553
1975	3,540	1,241	4,600	1,828	2,772
1976	3,564	1,317	5,020	1,967	3,053
1976 MAY	3,293	1,327	4,507	1,689	2,818
JUNE	3,446	1,300	4,715	1,909	2,806
JULY	3,439	1,304	4,606	1,770	2,836
AUG	3,629	1,284	4,618	1,770	2,848
SEPT	3,432	1,321	4,776	1,908	2,868
OCT	3,405	1,295	4,825	1,917	2,908
NOV	3,430	1,313	4,897	1,912	2,985
DEC	3,564	1,317	5,020	1,967	3,053
1977 JAN	3,516	1,329	4,878	1,794	3,084
FEB	3,648	1,364	4,971	1,879	3,092
MAR	3,722	1,390	5,006	1,905	3,101
APR	3,580	1,388	5,027	1,940	3,087
MAY	3,660	1,392	4,986	1,884	3,102
JUNE	3,777	1,344	5,120	1,990	3,130
JULY	3,813	1,365	5,230	2,056	3,174
AUG	3,809	1,349	5,238	2,041	3,197
SEPT	3,942	1,350	5,292	2,097	3,195
OCT	4,120	1,396	5,405	2,124	3,281

BANKING

UTAH  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1967	738	347	1,170	520	650
1968	811	325	1,294	604	690
1969	832	288	1,231	620	611
1970	934	332	1,307	608	699
1971 8/	1,005	424	1,489	667	822
1972	1,231	416	1,692	823	869
1973	1,392	414	1,838	788	1,050
1974	1,452	445	2,073	889	1,184
1975	1,613	602	2,346	952	1,394
1976	2,091	746	2,834	1,015	1,819
1976 MAY	1,679	727	2,386	826	1,560
JUNE	1,773	678	2,488	966	1,522
JULY	1,744	680	2,433	884	1,549
AUG	1,766	718	2,422	849	1,573
SEPT	1,937	259	2,651	968	1,683
OCT	1,974	733	2,696	1,001	1,695
NOV	1,978	734	2,719	1,020	1,699
DEC	2,091	746	2,834	1,015	1,819
1977 JAN	2,077	734	2,774	939	1,835
FEB	2,056	721	2,806	956	1,850
MAR	2,135	714	2,858	959	1,889
APR	2,194	725	2,873	995	1,878
MAY	2,239	724	2,806	967	1,839
JUNE	2,251	733	2,903	1,011	1,875
JULY	2,279	723	3,063	1,082	1,981
AUG	2,360	716	3,044	1,048	1,996
SEPT	2,379	720	3,085	1,087	1,998
OCT	2,379	713	3,146	1,133	2,013

WASHINGTON  
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS  
 MILLIONS OF DOLLARS  
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1967	2,618	1,258	4,271	2,193	2,078
1968	2,981	1,235	4,697	2,366	2,331
1969	3,238	1,134	4,681	2,350	2,331
1970	3,780	1,394	5,065	2,338	2,727
1971 8/	3,964	1,383	5,345	2,386	2,959
1972	4,725	1,499	6,029	2,624	3,405
1973	5,472	1,510	6,588	2,804	3,784
1974	6,402	1,524	7,737	3,163	4,573
1975	6,569	1,644	8,523	3,497	5,026
1976	7,388	1,865	9,181	3,658	5,523
1976 MAY	6,545	1,747	8,086	2,994	5,092
JUNE	6,872	1,704	8,478	3,382	5,096
JULY	6,699	1,775	8,247	3,088	5,159
AUG	6,879	1,763	8,444	3,222	5,222
SEPT	6,981	1,753	8,697	3,332	5,365
OCT	6,992	1,745	8,876	3,469	5,407
NOV	7,012	1,836	8,842	3,345	5,497
DEC	7,388	1,865	9,181	3,658	5,523
1977 JAN	7,239	1,756	8,907	3,389	5,518
FEB	7,063	1,833	8,961	3,434	5,527
MAR	7,498	1,837	9,189	3,476	5,713
APR	7,636	1,774	9,327	3,624	5,701
MAY	7,727	1,671	9,287	3,478	5,809
JUNE	7,944	1,672	9,459	3,584	5,875
JULY	7,955	1,653	9,494	3,569	5,925
AUG	8,135	1,691	9,770	3,802	5,968
SEPT	8,371	1,712	9,871	3,860	6,011
OCT	8,433	1,729	9,859	3,779	6,080

TWELFTH DISTRICT  
OUTSTANDING CONSUMER CREDIT -- ALL COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

----- CONSUMER INSTALMENT CREDIT -----											
END OF PERIOD	TOTAL INSTALMENT CREDIT	--- AUTOMOBILE PAPER ---		BANK CREDIT CARD PLANS	CHECK CREDIT & RELATED PLANS	HOME IMPROVEMENT PAPER	MOBILE HOMES PAPER	OTHER RETAIL CONSUMER GOODS	PERSONAL LOANS	SINGLE PAYMENT LOANS	
		PURCHASED PAPER	DIRECTLY PLACED								
1967	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1968	6,085	2,598	633	508	170	480	NA	NA	905	943	
1969	6,681	2,719	702	661	222	539	NA	NA	937	938	
1970	6,832	2,552	663	798	287	537	NA	NA	971	831	
1971	8,677	2,692	797	980	297	548	727	622	1,094	920	
1972	9,396	3,174	941	1,194	384	652	1,082	716	1,253	941	
1973	11,007	3,476	1,066	1,502	533	745	1,387	921	1,377	940	
1974	11,837	3,466	1,011	1,893	586	859	1,609	977	1,436	840	
1975	12,779	3,501	1,085	2,188	594	902	1,655	1,129	1,725	843	
1976	14,871	4,004	1,352	2,581	662	1,005	1,798	1,373	2,096	942	
1976	MAY	13,608	3,791	1,174	2,365	557	926	1,733	1,172	1,890	873
	JUNE	13,747	3,843	1,205	2,380	539	933	1,748	1,183	1,916	889
	JULY	13,925	3,857	1,229	2,430	564	945	1,747	1,204	1,949	920
	AUG	14,095	3,879	1,250	2,472	585	955	1,756	1,228	1,970	929
	SEPT	14,306	3,911	1,272	2,531	600	965	1,759	1,253	2,015	927
	OCT	14,501	3,936	1,295	2,567	623	976	1,756	1,282	2,066	944
	NOV	14,619	3,930	1,321	2,576	643	988	1,773	1,319	2,069	931
	DEC	14,871	4,004	1,352	2,581	662	1,005	1,798	1,373	2,096	942
1977	JAN	15,018	4,023	1,382	2,610	670	1,022	1,794	1,386	2,131	973
	FEB	15,185	4,044	1,404	2,662	686	1,033	1,790	1,402	2,164	986
	MAR	15,468	4,148	1,429	2,718	699	1,051	1,813	1,406	2,204	1,003
	APR	15,690	4,194	1,451	2,789	715	1,064	1,827	1,423	2,227	1,010
	MAY	15,934	4,227	1,466	2,854	766	1,079	1,853	1,438	2,251	1,019
	JUNE	16,121	4,273	1,497	2,897	779	1,100	1,855	1,440	2,280	1,029
	JULY	16,412	4,327	1,522	2,956	821	1,119	1,875	1,480	2,312	1,040
	AUG	16,655	4,359	1,543	3,035	843	1,139	1,886	1,516	2,334	1,049

FOR FOOTNOTES, SEE END OF SECTION

E-19

BANKING

TWELFTH DISTRICT  
VOLUME OF CONSUMER CREDIT EXTENDED -- ALL COMMERCIAL BANKS  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED

----- CONSUMER INSTALMENT CREDIT -----

PERIOD	TOTAL INSTALMENT CREDIT	--- AUTOMOBILE PAPER ---		BANK CREDIT CARD PLANS	CHECK CREDIT & RELATED PLANS	HOME IMPROVEMENT PAPER	MOBILE HOMES PAPER	OTHER RETAIL CONSUMER GOODS	PERSONAL LOANS	SINGLE PAYMENT LOANS	
		PURCHASED PAPER	DIRECTLY PLACED								
1968	540	207	57	89	43	27	NA	NA	84	NA	
1969	538	191	53	118	45	22	NA	NA	86	NA	
1970	572	164	47	151	51	20	NA	NA	106	NA	
1971	796	220	71	197	53	25	46	72	112	NA	
1972	938	264	78	254	64	34	64	65	115	NA	
1973	977	230	65	333	79	30	67	62	111	NA	
1974	1,019	227	62	411	78	36	42	51	112	NA	
1975	1,385	298	95	511	96	43	55	96	191	NA	
1976	1,630	321	120	619	109	58	70	135	198	NA	
1976	MAY	1,476	320	108	623	84	35	60	81	165	NA
	JUNE	1,426	297	108	595	86	38	60	79	163	NA
	JULY	1,482	274	114	635	102	46	52	95	164	NA
	AUG	1,538	312	112	649	104	44	53	97	167	NA
	SEPT	1,509	308	112	618	88	45	61	116	161	NA
	OCT	1,565	311	118	637	104	54	49	117	175	NA
	NOV	1,516	281	108	617	101	52	62	117	178	NA
	DEC	1,630	321	120	619	109	58	70	135	198	NA
1977	JAN	1,482	296	117	569	107	59	48	86	200	NA
	FEB	1,627	324	126	675	111	54	49	98	190	NA
	MAR	1,731	370	124	695	113	56	66	99	208	NA
	APR	1,723	325	121	731	108	54	69	109	206	NA
	MAY	1,675	315	113	686	119	57	73	87	225	NA
	JUNE	1,695	322	125	706	128	62	59	89	204	NA
	JULY	1,754	337	128	727	134	58	73	101	196	NA
	AUG	1,777	330	123	738	139	57	69	119	202	NA

BANKING

SECTION: E

1/ DATA ARE FOR LAST WEDNESDAY OF MONTH AND ARE PARTIALLY ESTIMATED EXCEPT FOR JUNE AND DECEMBER WHICH ARE BASED ON MONTH-END CALL REPORTS. ALL SERIES HAVE BEEN REVISED FROM 1961 TO DATE DUE TO THE APPLICATION OF A NEW ESTIMATING PROCEDURE AND REVISED SEASONAL FACTORS. A BENCHMARK HAS BEEN MADE TO THE DECEMBER 31, 1976 CALL REPORT AND DATA HAVE BEEN REVISED FROM JANUARY 1976 FORWARD FOR REVISED SEASONAL FACTORS.

2/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS.

3/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS AND LOANS TO BROKERS AND DEALERS AND OTHERS FOR PURCHASING AND CARRYING SECURITIES.

4/ RESIDUAL SERIES.

5/ ALL DEMAND DEPOSITS EXCEPT U.S. GOVT. AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

6/ BEGINNING JUNE 30, 1966, LOANS TO FARMERS DIRECTLY GUARANTEED BY CCC AND EXPORT-IMPORT BANK PORTFOLIO FUND PARTICIPATIONS TOTALING AN ESTIMATED \$122 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

7/ BEGINNING JUNE 30, 1969, DATA INCLUDE ALL BANK PREMISE SUBSIDIARIES AND OTHER MAJORITY-OWNED DOMESTIC SUBSIDIARIES.

8/ BEGINNING JUNE 30, 1971, FARMERS HOME ADMINISTRATION NOTES TOTALING AN ESTIMATE \$37 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

9/ DEPOSITS SUBJECT TO RESERVE REQUIREMENTS AS DEFINED BY REGULATION D. WEEKLY AVERAGES OF DAILY FIGURES.

10/ DATA ARE NOT COMPARABLE OVER TIME DUE TO THE WITHDRAWAL FROM THE SYSTEM ON JANUARY 2, 1969 AND OCTOBER 1, 1975 OF LARGE MEMBER BANKS.

11/ INCLUDES SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

12/ NEGOTIABLE CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

13/ BEGINNING JUNE 30, 1969, LOANS AND INVESTMENTS ARE REPORTED GROSS, BEFORE DEDUCTION OF VALUATION RESERVES, RATHER THAN NET OF SUCH RESERVES AS WAS DONE PREVIOUSLY.

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE AFFECTED THE SERIES OVER TIME. ALSO SEE FOOTNOTES 7 AND 13.

15/ PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE DISTRICT TOTAL; AFTER THAT DATE, DATA FOR ONE HAWAIIAN BANK ARE INCLUDED IN THE CALIFORNIA SERIES.

16/ N.A.

17/ N.A.

18/ N.A.

19/ DATA PRIOR TO 1973 HAVE BEEN ADJUSTED AND NOW INCLUDE THE CUMULATIVE AMOUNTS OF DEDUCTIONS PREVIOUSLY MADE TO REMOVE THE EFFECT OF 1972 AND 1971 BANK MERGERS WITH THE REPORTING BANK PANEL.

20/ TOTALS MAY NOT ADD DUE TO ROUNDING.

SOURCE: TWELFTH DISTRICT DATA, FEDERAL RESERVE BANK OF SAN FRANCISCO; UNITED STATES DATA, FEDERAL RESERVE BOARD OF GOVERNORS. E-21







# TWELFTH FEDERAL RESERVE DISTRICT

Data shown in this publication are statewide totals for the nine Western states.

Cities on map indicate location of Federal Reserve Offices.





2006

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