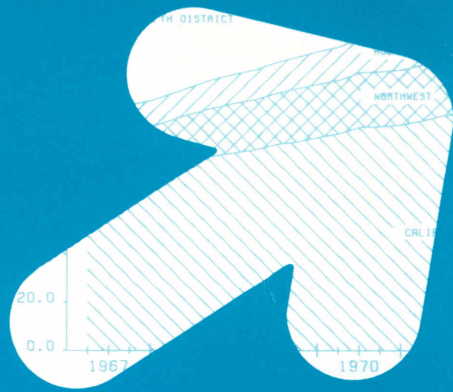


PERSONAL INCOME
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

DISTRICT	TOTAL WAGES AND SALARIES PRIVATE	GOVERNMENT	OTHER LABOR INCOME	PERSONAL INCOME
44,550	13,383	2,774	2,774	44,550
48,857	15,038	3,090	3,090	48,857
51,909	16,615	3,361	3,361	51,909
57,034	18,540	3,804	3,804	57,034
62,725	20,168	4,246	4,246	62,725
65,573	22,162	4,599	4,599	65,573
68,914	24,219	4,985	4,985	68,914
67,364	23,519	4,809	4,809	67,364
68,427	23,919	4,892	4,892	68,427
68,989	24,144	4,918	4,918	68,989
70,878	24,868	5,174	5,174	70,878
73,633	25,868	5,475	5,475	73,633



Western Economic Indicators

JUNE 30, 1971
ESTIMATED \$122

FOR JUNE 30, 1969
DISTRICT ARE IN

FOR JUNE 30, 1970
DISTRICT ARE IN

SUBJECT TO REVISIONS
A FORWARD ARE
OTHER WITHDRAWALS

SECURITIES PURCHASED UNDER

12/ CERTIFICATES OF DEPOSIT ISSUED IN DEPENDENT

13/ LOANS AND INVESTMENTS ARE REPORTED GRATED
DONE PREVIOUSLY. ALSO SEE FOOTNOTES 7 AND 10

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE BEEN

PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE CALIFORNIA SERIES.

ON LOANS MADE DURING

AND FEBRUARY 1971
IN FEBRUARY

Federal Reserve Bank
of San Francisco

November/December 1971

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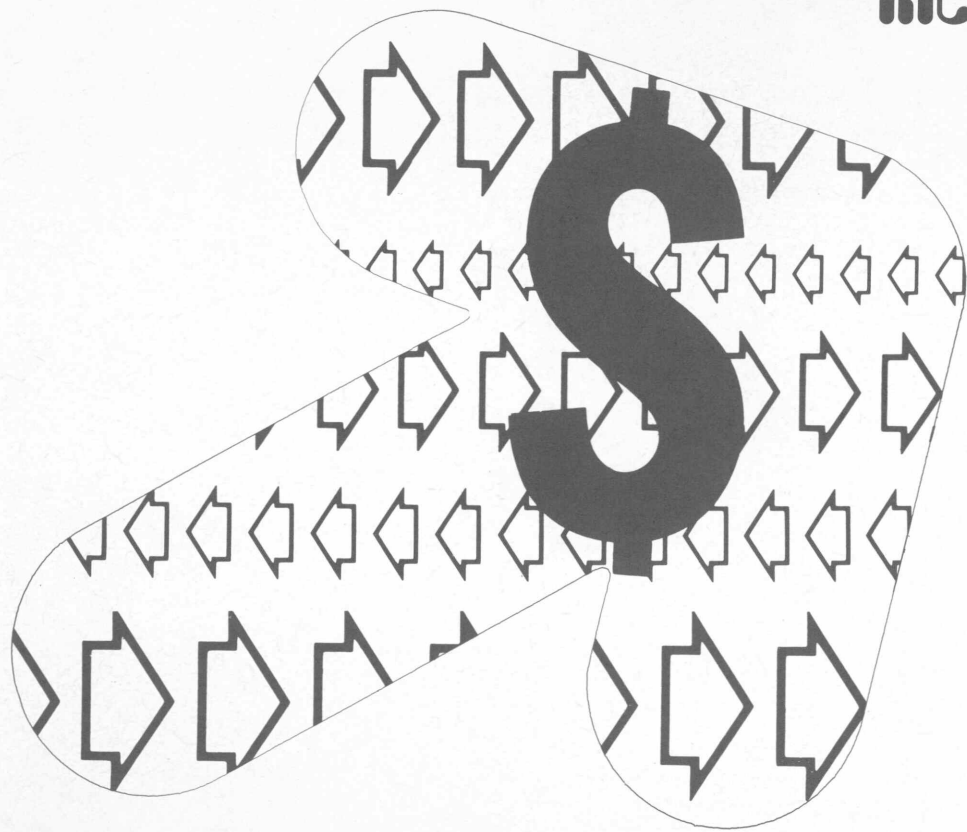
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Western Economic Indicators is prepared in the Research Department of the Federal Reserve Bank of San Francisco. Database services provided by Brian Burwell, edited by Karen Rusk, artwork by Janis Wilson. Additional copies of this publication are available upon request to the Public Information Section, Federal Reserve Bank of San Francisco, P.O. Box 7702, San Francisco, California 94120.

Highlights of this Issue

- Western industrial production remained on the plateau that it first reached last May. In September, durable-goods output dropped off from the August level, as weakness appeared in machinery, transportation equipment and furniture. However, nondurable-goods production expanded because of sharp increases in chemicals and rubber and plastic products, which offset declines in textiles and apparel (C-4, 5, 6).
- In contrast to the decline elsewhere, civilian employment increased significantly in the West during September, and apparently in October as well. More jobs opened up in every major sector, particularly in trade, services and government (B-2, 8). . . . September's improvement in employment was reflected in declining unemployment rates in all District states except Alaska. However, the regional average remained at a very high 9.1 percent in that month, and it apparently rose again in October (B-6).
- Demand increased at Western banks for both business and real-estate loans during September and October. The strengthening demand was evident both at California banks and elsewhere. Meanwhile, banks reduced their portfolio holdings of both U.S. Treasury and other securities (E-4, 6). . . . Member-bank borrowings from the Fed remained at a very low level in October—\$14 million on a daily-average basis. The same easiness was evident in Fed-funds transactions in October; large District banks, on the average, sold (borrowed) funds during September, but then shifted to a net purchase (lending) position in October (E-2, 3).
- Housing starts took an upward leap in September in both the West and the United States as a whole. In California, new housing permits declined, offsetting gains in other Western states (D-4). . . . The dollar volume of construction projects also soared in the West during August—unlike the rest of the nation—with strong gains in both residential and non-building sectors (D-2).

Income and Trade

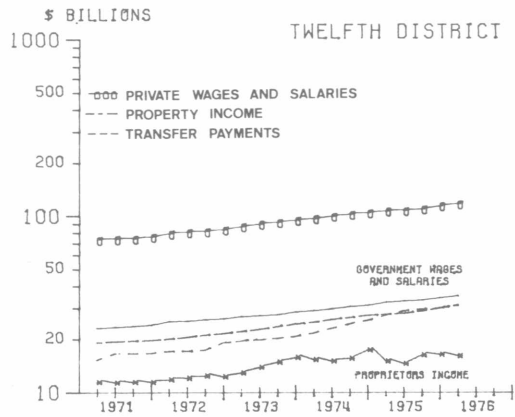
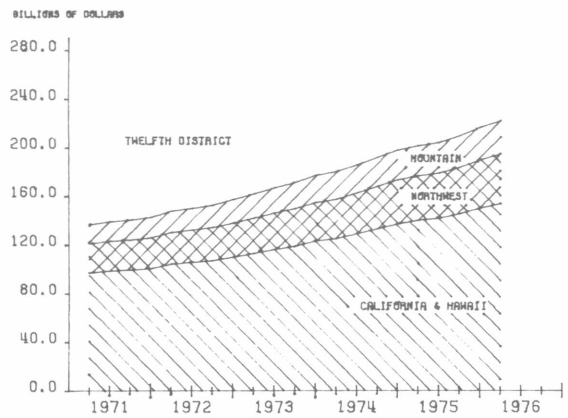
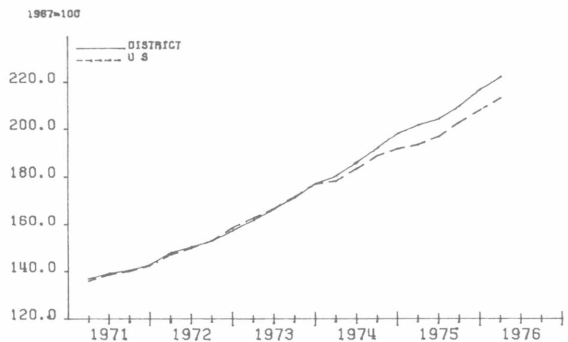


PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

TWELFTH DISTRICT

		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	1 TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1969		122,005	63,685	20,122	3,997	2,158	8,671	16,540	11,361	4,544
1970		131,078	66,498	22,196	4,520	1,923	8,491	18,394	13,879	4,833
1971		139,864	69,529	23,737	5,069	2,173	8,748	19,475	16,308	5,192
1972		152,094	76,160	25,775	5,845	2,513	9,134	20,923	17,778	6,058
1973		169,373	85,192	27,749	6,477	4,087	9,701	23,403	20,158	7,416
1974		189,023	94,272	30,273	7,326	4,972	10,221	26,358	23,860	8,216
1975		207,962	102,256	33,377	8,597	4,106	10,820	28,817	29,125	8,930
1974	IV	197,927	97,461	31,276	7,762	6,246	10,447	27,502	25,721	8,388
1975	I	201,517	99,613	32,561	8,333	3,768	10,645	27,903	27,601	8,779
	II	204,117	100,376	33,024	8,495	3,250	10,720	28,197	29,085	8,846
	III	209,608	102,369	33,464	8,625	4,743	10,885	29,014	29,712	8,940
	IV	216,606	106,665	34,461	8,937	4,653	11,030	30,154	30,103	9,157
1976	I	222,003	109,398	35,413	9,223	4,189	11,220	31,062	31,301	9,529
ALASKA										
1969		1,257	604	525	35	0	68	69	58	46
1970		1,412	668	586	41	1	73	82	80	49
1971		1,549	716	644	48	1	82	89	102	63
1972		1,688	763	708	57	1	88	108	121	88
1973		1,957	837	760	64	0	89	133	260	108
1974		2,322	1,298	844	81	0	95	162	223	157
1975		3,103	2,341	935	143	0	114	181	229	253
1974	IV	2,592	1,643	900	101	0	102	172	197	176
1975	I	2,844	1,980	897	124	0	106	175	213	217
	II	3,018	2,230	925	139	0	111	177	219	244
	III	3,178	2,509	939	151	1	120	182	237	273
	IV	3,372	2,647	978	158	1	121	190	247	279
1976	I	3,462	2,773	965	165	0	124	197	267	297

PERSONAL INCOME



PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		ARIZONA									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
1969		5,812	2,938	979	198	189	393	772	530	192	
1970		6,569	3,302	1,108	237	173	415	894	651	216	
1971		7,363	3,710	1,260	262	160	449	995	790	268	
1972		8,505	4,281	1,430	325	151	479	1,224	914	302	
1973		9,876	4,992	1,610	370	214	500	1,465	1,114	392	
1974		11,055	5,449	1,802	417	304	527	1,649	1,344	441	
1975		11,852	5,465	1,974	454	344	551	1,797	1,711	452	
1974	IV	11,467	5,496	1,887	433	387	535	1,716	1,459	450	
1975	I	11,420	5,364	1,868	444	316	543	1,741	1,587	449	
	II	11,518	5,310	1,896	445	281	546	1,759	1,717	444	
	III	12,019	5,472	2,004	456	409	553	1,810	1,761	453	
	IV	12,450	5,713	2,128	473	369	562	1,880	1,781	464	
1976	I	12,594	5,782	2,099	482	356	570	1,935	1,837	477	
		CALIFORNIA									
1969		83,956	44,322	13,330	2,794	1,089	5,879	11,592	8,127	3,222	
1970		89,895	46,091	14,598	3,160	999	5,725	12,892	9,821	3,439	
1971		95,339	47,833	15,513	3,534	1,201	5,789	13,499	11,474	3,557	
1972		102,950	52,105	16,877	4,025	1,291	6,051	14,304	12,409	4,178	
1973		113,403	57,802	17,951	4,431	2,024	6,502	15,879	13,792	5,054	
1974		126,116	63,496	19,486	4,992	2,550	6,847	17,868	16,274	5,490	
1975		138,873	68,688	21,464	5,871	2,129	7,244	19,534	19,751	5,937	
1974	IV	131,857	65,398	20,049	5,272	3,423	6,986	18,636	17,568	5,578	
1975	I	134,800	67,156	20,913	5,702	1,959	7,122	18,911	18,784	5,861	
	II	136,393	67,523	21,175	5,804	1,666	7,174	19,118	19,701	5,890	
	III	139,819	68,580	21,605	5,880	2,428	7,294	19,674	20,147	5,926	
	IV	144,482	71,492	22,164	6,097	2,465	7,385	20,434	20,372	6,070	
1976	I	148,003	73,079	22,883	6,281	2,185	7,517	21,046	21,159	6,294	

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		HAWAII									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	PROPERTY INCOME ¹	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
1969		3,064	1,456	836	84	29	168	409	192	111	
1970		3,499	1,664	947	99	21	180	473	240	126	
1971		3,749	1,739	1,016	118	36	192	495	302	150	
1972		4,100	1,872	1,106	135	33	205	547	365	165	
1973		4,592	2,125	1,225	148	33	218	613	426	196	
1974		5,067	2,319	1,348	164	34	229	681	508	218	
1975		5,475	2,417	1,458	189	34	244	742	619	229	
1974	IV	5,286	2,409	1,403	177	38	235	709	539	224	
1975	I	5,362	2,397	1,444	185	31	241	719	573	228	
	II	5,430	2,390	1,467	188	27	243	726	616	227	
	III	5,482	2,426	1,427	191	39	246	747	635	228	
	IV	5,625	2,455	1,495	194	39	246	775	654	234	
1976	I	5,790	2,544	1,511	200	36	248	798	700	246	
IDAHO											
1969		2,165	970	289	62	255	189	273	199	83	
1970		2,363	1,053	328	71	255	191	305	239	90	
1971		2,558	1,134	359	82	244	199	338	280	90	
1972		2,858	1,297	405	99	261	204	375	315	107	
1973		3,371	1,476	449	111	446	225	427	359	135	
1974		3,929	1,694	502	128	601	238	486	427	157	
1975		4,083	1,887	552	154	345	254	533	521	174	
1974	IV	4,015	1,782	526	138	504	247	509	461	163	
1975	I	3,918	1,804	543	146	319	251	516	494	168	
	II	3,955	1,852	554	152	259	251	521	528	173	
	III	4,184	1,894	560	155	429	253	536	521	175	
	IV	4,277	1,997	553	163	372	260	559	542	179	
1976	I	4,322	2,036	570	166	318	263	576	565	185	

FCR FOOTNOTES, SEE END OF SECTION

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		NEVADA									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
	1969	2,050	1,242	330	53	24	144	225	133	66	
	1970	2,250	1,363	371	64	25	125	254	161	76	
	1971	2,490	1,487	414	73	27	138	281	199	88	
	1972	2,738	1,614	459	90	32	135	321	234	100	
	1973	3,140	1,866	496	103	46	138	398	276	128	
	1974	3,458	2,050	534	117	29	146	448	342	146	
	1975	3,862	2,233	603	136	47	154	485	434	162	
1974	IV	3,545	2,081	553	122	14	148	463	375	149	
1975	I	3,699	2,131	580	130	37	151	470	421	157	
	II	3,788	2,175	596	134	40	153	475	441	160	
	III	3,907	2,259	604	138	57	156	488	438	164	
	IV	4,055	2,367	631	144	53	158	507	436	168	
1976	I	4,182	2,444	648	148	55	160	522	457	176	
		OREGON									
	1969	7,275	3,870	935	244	166	649	1,019	708	258	
	1970	7,814	4,032	1,057	272	142	652	1,137	856	268	
	1971	8,522	4,355	1,153	318	140	704	1,261	985	328	
	1972	9,457	4,889	1,266	377	215	737	1,342	1,080	376	
	1973	10,675	5,534	1,400	429	392	761	1,466	1,250	472	
	1974	11,973	6,109	1,558	489	437	802	1,652	1,548	536	
	1975	12,837	6,326	1,718	547	278	836	1,811	1,944	559	
1974	IV	12,576	6,248	1,621	513	572	820	1,729	1,697	545	
1975	I	12,350	6,127	1,660	525	232	828	1,754	1,840	547	
	II	12,572	6,189	1,703	537	212	829	1,771	1,948	552	
	III	12,970	6,349	1,723	551	328	837	1,822	1,984	561	
	IV	13,455	6,639	1,788	574	340	851	1,898	2,006	575	
1976	I	13,864	6,915	1,821	600	307	864	1,957	2,077	607	

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

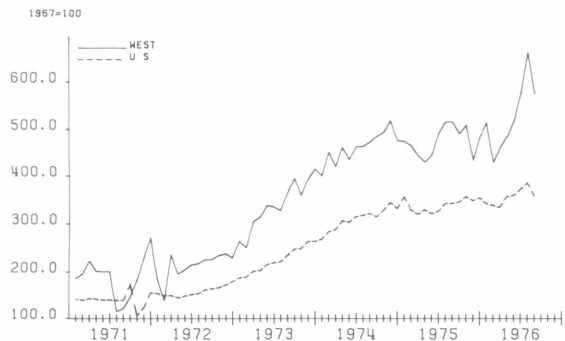
UTAH		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT	OTHER LABOR INCOME	PROPRIETORS FARM	INCOME NONFARM	¹ PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
1969		3,114	1,503	681	111	58	200	408	268	120
1970		3,439	1,637	748	129	63	202	468	323	134
1971		3,761	1,778	830	145	66	223	490	380	155
1972		4,216	2,020	889	173	79	245	552	434	180
1973		4,759	2,309	947	193	134	261	625	508	224
1974		5,243	2,620	995	223	85	275	703	593	256
1975		5,811	2,842	1,129	262	63	290	767	730	279
1974	IV	5,460	2,742	1,019	239	72	281	734	633	264
1975	I	5,710	2,824	1,130	260	59	288	744	678	279
	II	5,769	2,824	1,130	265	50	288	750	735	279
	III	5,799	2,816	1,106	259	74	290	771	751	275
	IV	5,968	2,903	1,151	264	70	293	803	758	282
1976	I	6,160	3,010	1,182	275	66	299	827	790	296
WASHINGTON										
1969		13,311	6,779	2,216	415	346	980	1,772	1,146	445
1970		13,835	6,686	2,452	447	242	926	1,889	1,507	434
1971		14,532	6,775	2,547	487	297	970	2,028	1,794	493
1972		15,580	7,317	2,634	562	450	989	2,148	1,906	561
1973		17,600	8,250	2,909	626	797	1,007	2,396	2,172	705
1974		19,859	9,235	3,203	715	931	1,062	2,710	2,601	813
1975		22,065	10,057	3,543	840	865	1,132	2,966	3,184	885
1974	IV	21,129	9,662	3,318	767	1,236	1,093	2,834	2,792	839
1975	I	21,414	9,830	3,526	817	815	1,115	2,873	3,011	873
	II	21,674	9,883	3,578	831	715	1,125	2,900	3,180	877
	III	22,250	10,064	3,496	844	978	1,136	2,984	3,238	885
	IV	22,922	10,452	3,573	870	954	1,154	3,108	3,307	906
1976	I	23,626	10,815	3,734	906	866	1,175	3,204	3,449	951

FOR FOOTNOTES, SEE END OF SECTION

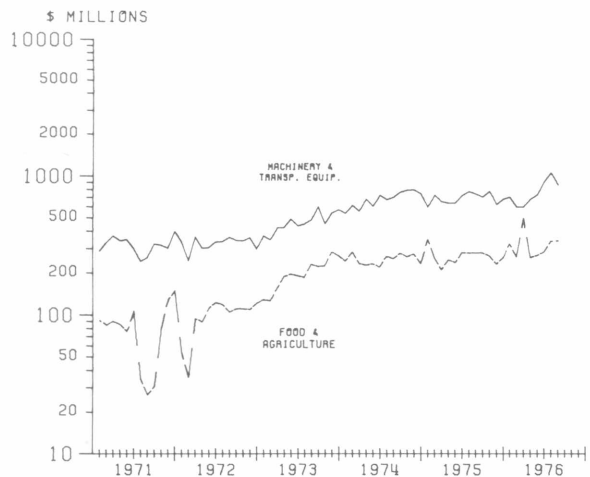
A - 7

EXPORT-IMPORT TRADE BY MEANS OF TRANSPORTATION—WESTERN CUSTOMS REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

		1 -----EXPORTS-----			2 -----IMPORTS-----		
		ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR
		NA	NA	NA	NA	NA	NA
1966							
1967		4,573.0	2,874.8	490.0	3,757.6	2,883.4	286.7
1968		5,338.0	2,937.2	588.5	4,745.8	3,751.7	400.5
1969		6,484.7	3,734.5	910.9	6,026.7	4,890.4	553.6
1970		7,464.4	4,191.6	1,089.0	6,838.7	5,499.5	732.0
1971		7,198.6	3,215.3	1,183.8	7,728.4	5,521.5	918.1
1972		8,072.1	3,931.6	1,451.9	9,969.5	7,568.6	1,299.8
1973		12,879.0	7,101.6	2,049.6	12,971.0	10,062.9	1,796.3
1974		17,573.6	9,355.9	2,945.5	19,723.3	15,209.4	2,270.9
1975		18,076.6	9,806.7	2,965.9	19,277.8	14,543.4	2,379.7
1975	MAR	1,408.5	750.6	235.2	1,494.1	1,142.1	184.0
	APR	1,365.3	747.2	246.4	1,637.2	1,205.0	168.8
	MAY	1,408.7	775.2	237.2	1,376.9	977.9	187.1
	JUNE	1,562.4	858.0	237.9	1,464.4	1,089.6	193.6
	JULY	1,635.7	866.2	242.3	1,585.8	1,187.8	193.5
	AUG	1,634.0	900.2	240.6	1,516.7	1,155.0	175.6
	SEPT	1,557.3	870.2	247.0	1,711.2	1,286.2	217.6
	OCT	1,613.2	821.9	263.5	1,688.2	1,242.1	245.1
	NOV	1,377.3	757.9	260.2	1,647.4	1,216.3	225.1
	DEC	1,537.5	800.9	269.7	1,831.8	1,446.1	249.3
1976	JAN	1,630.7	925.9	277.4	1,821.9	1,439.3	249.7
	FEB	1,363.2	778.8	279.2	1,689.3	1,309.7	255.1
	MAR	1,462.7	831.4	301.8	2,138.5	1,654.7	282.5
	APR	1,534.7	839.4	303.8	1,862.1	1,478.2	279.0
	MAY	1,642.0	922.9	303.5	1,832.1	1,378.9	274.6
	JUNE	1,829.9	893.8	318.9	2,012.6	1,630.4	267.0
	JULY	2,104.2	1,087.1	357.1	2,201.5	1,836.5	286.8
	AUG	1,824.9	912.1	281.1	2,114.2	1,703.7	257.3



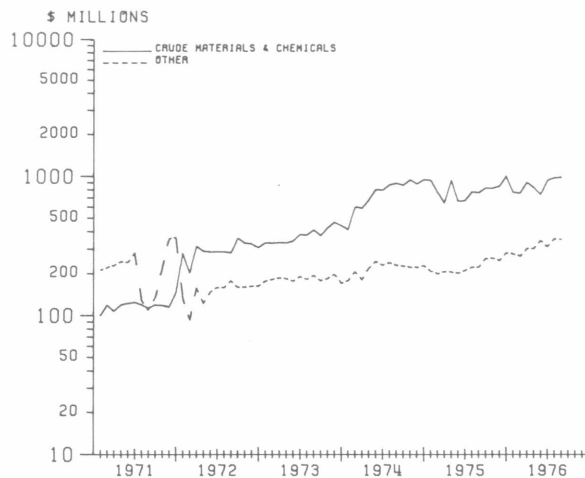
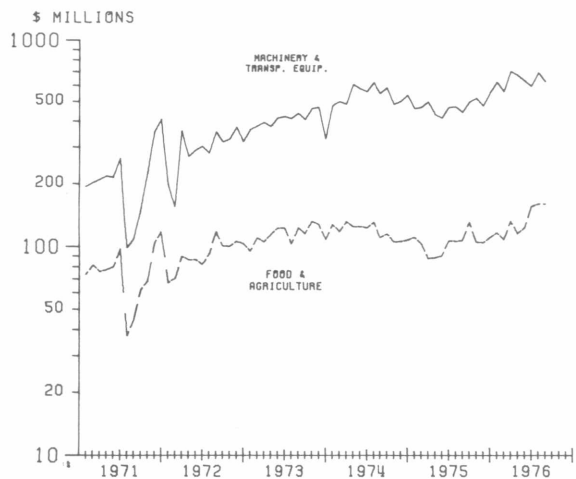
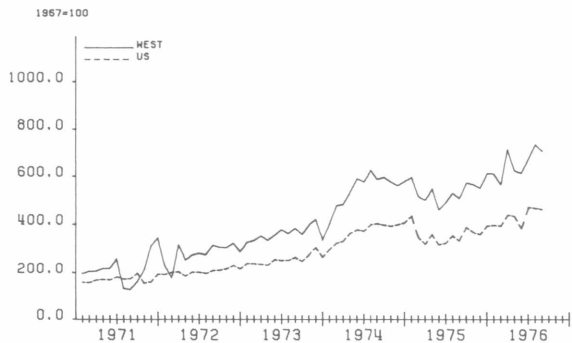
FOREIGN TRADE EXPORTS



EXPORT-IMPORT TRADE BY SELECTED COMMODITY GROUPS-WESTERN REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

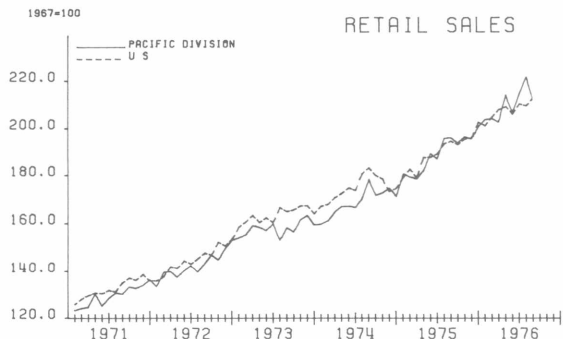
		1 -----EXPORTS-----				2 -----IMPORTS-----			
		FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER
		NA	NA	NA	NA	NA	NA	NA	NA
1966									
1967		1,021.1	1,013.1	1,874.0	638.3	672.2	930.8	801.8	1,342.4
1968		888.1	1,128.4	2,561.4	721.4	749.5	998.6	1,252.8	1,745.0
1969		1,026.9	1,348.2	3,013.4	1,061.5	844.4	1,271.0	1,695.1	2,209.2
1970		1,074.7	1,659.0	3,572.9	1,078.5	979.6	1,319.0	2,455.4	2,441.3
1971		982.2	1,399.2	3,817.1	939.6	918.4	1,420.7	2,643.4	2,734.5
1972		1,179.8	2,375.6	3,916.0	497.8	1,099.4	3,550.1	3,538.5	1,787.8
1973		2,390.7	4,094.5	5,580.4	681.0	1,376.1	4,556.0	4,850.9	2,201.3
1974		2,995.5	5,286.9	8,174.7	966.9	1,421.3	9,284.3	6,466.5	2,623.6
1975		3,164.8	5,347.2	8,251.0	1,024.9	1,248.6	9,648.8	5,690.6	2,723.1
1975	MAR	209.9	411.0	651.9	82.2	87.4	641.8	497.3	206.9
	APR	248.6	368.6	634.2	80.0	88.3	938.9	429.7	205.5
	MAY	236.6	436.4	635.1	84.2	90.0	662.6	414.3	201.2
	JUNE	279.6	466.2	721.8	82.3	106.7	666.6	469.0	210.8
	JULY	277.5	489.4	769.6	82.8	105.7	775.1	469.6	222.4
	AUG	278.9	511.7	741.9	85.3	107.0	762.2	441.5	222.0
	SEPT	278.1	489.1	702.6	95.3	131.1	826.0	497.5	257.0
	OCT	264.6	460.2	774.4	90.9	104.7	823.4	517.9	258.7
	NOV	231.3	441.9	620.0	86.1	104.1	848.6	475.1	248.2
	DEC	256.7	435.7	679.1	89.0	110.3	1,002.4	551.8	282.4
1976	JAN	324.2	477.9	703.7	84.7	116.6	767.2	623.1	276.3
	FEB	260.3	417.9	595.7	98.8	108.0	756.2	557.8	267.1
	MAR	497.3	451.8	595.1	105.0	132.5	906.9	703.8	303.9
	APR	257.3	470.6	678.2	93.2	115.3	831.7	672.3	302.0
	MAY	266.9	516.0	730.4	109.8	123.3	739.5	631.8	344.7
	JUNE	282.5	513.5	907.8	102.4	156.1	941.1	593.7	312.2
	JULY	338.2	572.1	1,051.5	111.7	159.9	978.0	695.0	355.4
	AUG	340.6	511.4	861.2	91.6	160.2	992.1	626.0	351.8

FOREIGN TRADE IMPORTS

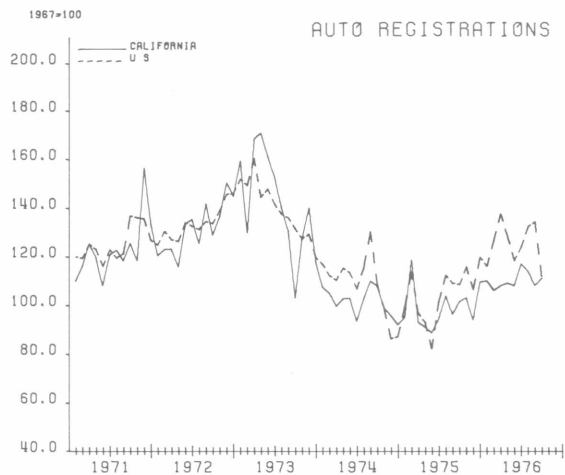
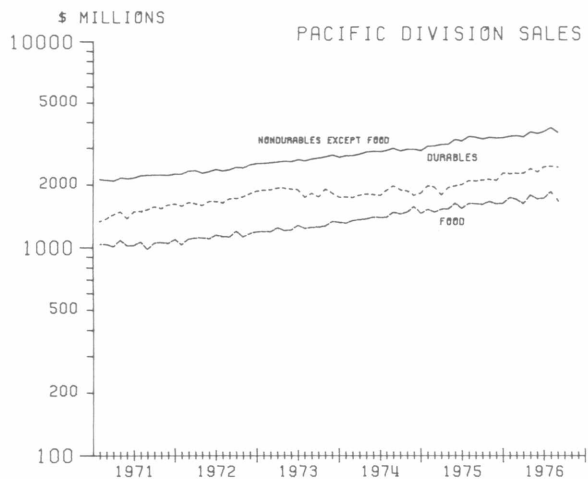


RETAIL SALES
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

		PACIFIC DIVISION ¹						CALIFORNIA		
		TOTAL	DURABLE GOODS STORES	FOOD GROUP	EATING & DRINKING PLACES	GAF, ² TOTAL	GASOLINE SERVICE STATIONS	TOTAL	NONDURABLE GOODS STORES	
UNITED STATES										
1966		303,672	41,909	13,502	9,957	3,574	9,792	3,163	31,412	21,263
1967		313,503	43,878	14,345	10,215	3,743	10,209	3,274	32,647	22,147
1968		339,324	47,989	15,818	10,878	3,891	12,140	3,339	36,949	24,936
1969		351,633	49,098	15,680	10,834	4,049	12,886	3,740	37,835	25,797
1970		375,527	51,755	15,580	12,099	4,756	13,098	3,972	39,768	27,960
1971		408,850	56,511	17,841	12,483	5,196	14,378	4,163	43,156	29,677
1972		448,379	62,290	20,263	13,524	5,715	16,036	3,996	46,979	31,997
1973		503,317	68,956	22,206	15,009	6,345	17,981	4,366	51,318	35,082
1974		537,782	73,693	21,892	17,048	7,035	19,352	5,048	55,006	38,976
1975		584,423	82,748	24,413	19,029	8,693	21,366	5,554	61,701	43,776
1975	MAY	48,173	6,878	1,980	1,634	742	1,787	494	5,146	3,732
	JUNE	48,578	6,793	2,006	1,541	736	1,750	491	5,085	3,607
	JULY	49,655	7,117	2,097	1,630	766	1,790	517	5,277	3,751
	AUG	49,925	7,119	2,082	1,625	740	1,814	519	5,296	3,759
	SEPT	49,549	7,038	2,110	1,611	690	1,757	523	5,254	3,688
	OCT	50,165	7,133	2,128	1,668	716	1,865	518	5,310	3,773
	NOV	50,293	7,103	2,096	1,621	772	1,868	514	5,281	3,725
	DEC	51,990	7,285	2,280	1,630	772	1,921	509	5,425	3,761
1976	JAN	51,592	7,405	2,259	1,739	806	1,891	506	5,532	3,888
	FEB	52,601	7,423	2,272	1,703	803	1,890	518	5,519	3,873
	MAR	53,344	7,355	2,276	1,623	795	1,843	502	5,499	3,801
	APR	53,696	7,773	2,395	1,791	800	1,953	526	5,737	4,035
	MAY	52,868	7,501	2,303	1,712	807	1,881	525	5,525	3,911
	JUNE	53,983	7,791	2,451	1,727	798	1,953	547	5,738	3,970
	JULY	53,754	8,055	2,456	1,858	848	2,033	538	5,915	4,173
	AUG	54,643	7,695	2,428	1,669	797	1,981	521	5,669	3,904
	SEPT	53,918	NA	NA	NA	NA	NA	NA	NA	NA
	OCT	54,062	NA	NA	NA	NA	NA	NA	NA	NA



RETAIL SALES AND AUTO REGISTRATIONS



NEW PASSENGER CAR REGISTRATIONS
NUMBER
NOT SEASONALLY ADJUSTED

1

	ALASKA	ARIZONA	CALIFORNIA	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASHINGTON
1966	7,131	57,059	822,338	28,502	24,670	19,352	91,960	35,547	116,010
1967	6,833	52,821	809,217	28,608	23,157	18,684	78,478	33,181	112,114
1968	8,012	60,720	897,217	33,917	25,563	21,451	93,369	35,978	118,521
1969	8,802	74,643	918,458	39,148	24,467	25,449	93,739	36,999	124,148
1970	8,702	68,378	868,402	36,627	21,931	21,958	80,858	31,988	97,615
1971	9,589	80,309	937,987	35,984	24,059	24,530	96,165	40,404	117,307
1972	10,698	89,835	995,824	37,484	26,276	30,296	101,156	45,122	130,616
1973	9,565	96,801	1,104,689	41,919	29,788	32,578	103,678	47,113	137,985
1974	9,745	70,543	817,583	30,932	23,385	25,603	80,871	37,980	109,256
1975	15,381	64,051	742,697	33,693	22,922	26,361	84,870	39,785	114,709

		2			2			2	
1975	APR	NA	NA	66,532	NA	1,463	NA	NA	14,747
	MAY	NA	NA	61,324	NA	1,694	NA	NA	10,798
	JUNE	NA	NA	68,124	NA	1,512	NA	NA	11,178
	JULY	NA	NA	74,727	NA	2,209	NA	NA	11,012
	AUG	NA	NA	64,766	NA	1,680	NA	NA	10,010
	SEPT	NA	NA	65,200	NA	1,789	NA	NA	9,701
	OCT	NA	NA	78,406	NA	2,636	NA	NA	11,092
	NOV	NA	NA	60,521	NA	1,860	NA	NA	8,190
	DEC	NA	NA	67,920	NA	5,442	NA	NA	9,302
1976	JAN	NA	NA	71,775	NA	2,059	NA	NA	9,649
	FEB	NA	NA	61,223	NA	1,375	NA	NA	8,772
	MAR	NA	NA	81,506	NA	2,004	NA	NA	12,879
	APR	NA	NA	79,687	NA	1,894	NA	NA	11,734
	MAY	NA	NA	74,608	NA	1,554	NA	NA	11,066
	JUNE	NA	NA	83,286	NA	2,495	NA	NA	12,427
	JULY	NA	NA	91,724	NA	1,906	NA	NA	11,348
	AUG	NA	NA	72,146	NA	3,177	NA	NA	11,491
	SEPT	NA	NA	70,714	NA	NA	NA	NA	NA

CONSUMER PRICES
1967=100
NOT SEASONALLY ADJUSTED

	UNITED STATES	¹ TWELFTH DISTRICT	LOS ANGELES -LONG BEACH	SAN FRANCISCO -OAKLAND	HONOLULU	SEATTLE	SAN DIEGO	² PORTLAND	³ ANCHORAGE
1966	97.2	97.3	97.5	97.1	97.3	97.1	97.1	97.5	NA
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	NA
1968	104.2	104.0	103.9	104.5	103.8	104.1	104.1	103.5	NA
1969	109.8	109.3	108.8	110.2	108.5	109.2	109.5	108.6	105.9
1970	116.3	114.6	114.3	115.8	114.2	114.0	115.3	113.2	109.6
1971	121.3	118.4	118.5	120.1	118.9	116.4	119.8	116.1	112.9
1972	125.3	122.3	122.3	124.3	122.8	119.7	124.4	119.5	115.9
1973	133.1	129.6	129.2	131.5	128.3	127.5	132.5	127.3	120.8
1974	147.7	143.0	142.5	144.4	141.8	141.5	147.2	142.8	133.9
1975	161.2	157.6	157.6	159.1	154.4	155.8	160.8	156.5	152.3
1975	APR	158.6	156.0	155.6	NA	NA	NA	154.2	150.0
	MAY	159.3	156.8	156.9	NA	NA	154.5	NA	NA
	JUNE	160.6	157.1	156.7	158.6	153.6	NA	NA	NA
	JULY	162.3	158.6	158.1	NA	NA	NA	157.1	153.8
	AUG	162.8	159.1	158.8	NA	NA	157.3	NA	NA
	SEPT	163.6	160.5	160.4	161.5	157.0	NA	NA	NA
	OCT	164.6	161.9	161.5	NA	NA	NA	159.2	157.4
	NOV	165.6	162.4	162.5	NA	NA	159.7	NA	NA
	DEC	166.3	163.6	163.7	164.2	159.2	NA	NA	NA
1976	JAN	166.7	164.6	164.7	NA	NA	NA	162.1	158.8
	FEB	167.1	163.8	163.8	NA	NA	161.7	167.3	NA
	MAR	167.5	163.9	163.9	165.5	160.5	NA	NA	NA
	APR	168.2	164.2	164.1	NA	NA	NA	164.4	161.7
	MAY	169.2	165.8	166.3	NA	NA	162.6	169.3	NA
	JUNE	170.1	166.4	167.0	166.9	162.3	NA	NA	NA
	JULY	171.1	168.9	168.8	NA	NA	NA	168.1	164.9
	AUG	171.9	169.1	169.7	NA	NA	165.7	172.1	NA
	SEPT	172.6	169.8	170.7	169.9	164.0	NA	NA	NA

FOR FOOTNOTES, SEE END OF SECTION

A -15

PAGE A - 2:

1/ PROPERTY INCOME EQUALS RENT, DIVIDENDS AND PERSONAL INTEREST INCOME. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 4:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 5:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 6:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 7:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 8:

1/ EXPORT SHIPMENTS ARE CREDITED STATISTICALLY TO THE CUSTOMS DISTRICT THROUGH WHICH THE SHIPMENT CLEARS WHEN IT LEAVES THE UNITED STATES. EXPORTS BY VESSEL OR AIR ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THE MERCHANDISE IS LOADED ON THE VESSEL OR AIRCRAFT WHICH TAKES THE MERCHANDISE OUT OF THE COUNTRY. THEREFORE, THE CUSTOMS DISTRICT SHOWN IS NOT NECESSARILY THE DISTRICT IN WHICH THE MERCHANDISE WAS GROWN, MANUFACTURED OR OTHERWISE ORIGINATED.

2/ MERCHANDISE IMPORTS ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THEY CLEAR THROUGH CUSTOMS FOR ENTRY INTO CONSUMPTION CHANNELS OR ENTER INTO CUSTOMS WAREHOUSE. THIS MAY NOT BE THE DISTRICT AT WHICH THE MERCHANDISE ARRIVED IN THE UNITED STATES NOR THE FINAL POINT OF DESTINATION OF THE MERCHANDISE IN THE UNITED STATES. THE DATA FOR INDIVIDUAL CUSTOMS REGIONS AND DISTRICTS EXCLUDES IMPORTS OF VESSELS MOVING UNDER THEIR OWN POWER OR AFLOAT AND ESTIMATES PER SHIPMENTS VALUED UNDER \$251.

SOURCE: U.S. DEPARTMENT OF COMMERCE, FT990. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -10: 1/ SEE PAGE 8 FOOTNOTE 1.

2/ SEE PAGE 8 FOOTNOTE 2. SOURCE: SEE PAGE 8 SOURCE.

PAGE A -12:

1/ PACIFIC DIVISION INCLUDES ALASKA, CALIFORNIA, HAWAII, OREGON, AND WASHINGTON.

2/ GAF INCLUDES STORES IN GENERAL MERCHANDISE (INCLUDING ALL NONSTORES), APPAREL, AND FURNITURE AND APPLIANCE GROUPS; THESE STORES SPECIALIZE IN DEPARTMENT-STORE TYPES OF MERCHANDISE.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -14:

1/ COMPILED FROM R L POLK & CO DATA. 2/ STATE ESTIMATES.

SOURCE: ANNUAL DATA - AUTOMOTIVE NEWS ALMANAC. MONTHLY DATA - CALIFORNIA DEPARTMENT OF MOTOR VEHICLES; IDAHO DEPARTMENT OF LAW ENFORCEMENT; U. S. DEPARTMENT OF COMMERCE (UNITED STATES DATA CHARTED ONLY).

PAGE A -15:

1/ WEIGHTED AVERAGE OF CITIES AVAILABLE EACH MONTH CORRECTED FOR DIFFERENCE IN SAMPLE.

A -16 2/ OLD SERIES. 3/ OCTOBER 1967=100. SOURCE: U.S. BUREAU OF LABOR STATISTICS.

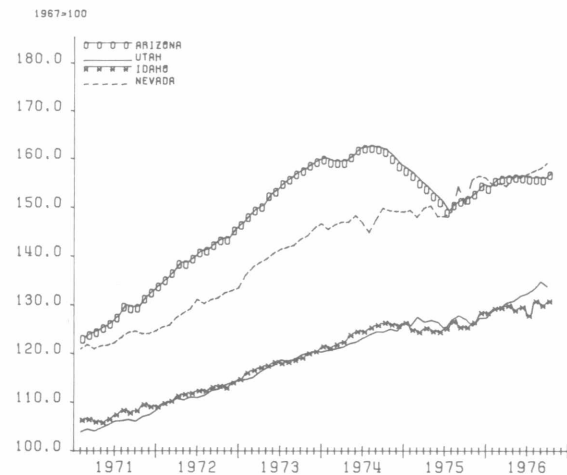
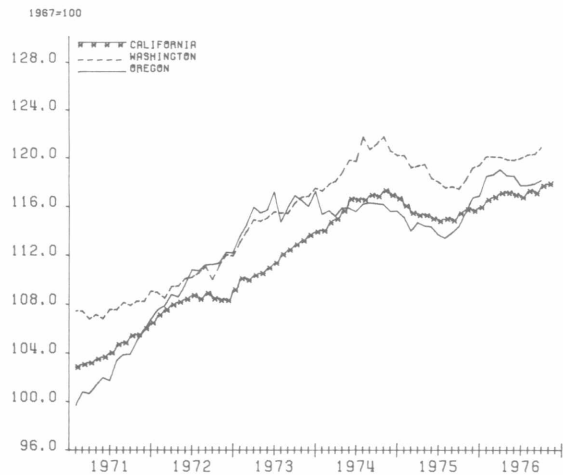
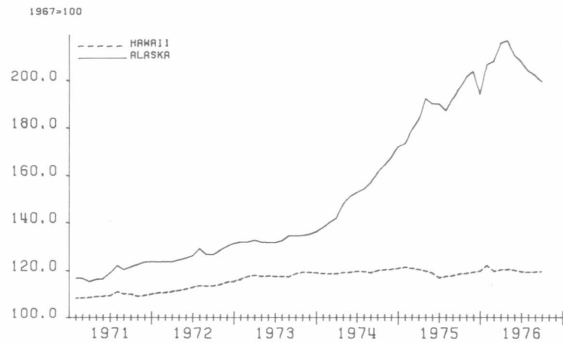
Employment and Earnings



TOTAL CIVILIAN EMPLOYMENT¹
THOUSANDS OF PERSONS
SEASONALLY ADJUSTED

EMPLOYMENT

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	72,899	10,914	84	514	7,217	274	271	171	807	371	1,204	
1967	74,373	11,169	88	526	7,441	283	270	176	817	380	1,186	
1968	75,921	11,584	91	551	7,724	298	274	183	844	387	1,232	
1969	77,902	12,056	98	590	8,016	317	280	197	872	400	1,286	
1970	78,627	11,514	99	621	7,540	297	281	205	803	388	1,281	
1971	79,119	11,717	104	661	7,652	305	290	212	835	401	1,258	
1972	81,702	12,222	110	728	7,937	314	303	224	894	423	1,289	
1973	84,410	12,735	116	799	8,194	328	320	244	939	447	1,349	
1974	85,935	13,197	134	828	8,512	332	336	255	939	467	1,400	
1975	84,784	13,136	165	789	8,455	331	339	261	930	480	1,386	
1975	MAY	84,519	13,082	165	780	8,428	330	336	256	927	479	1,382
	JUNE	84,498	13,039	165	770	8,414	325	337	256	922	473	1,379
	JULY	84,967	13,065	163	777	8,426	326	342	257	919	481	1,373
	AUG	85,288	13,078	167	781	8,417	327	338	266	923	484	1,374
	SEPT	85,158	13,122	171	783	8,460	329	338	260	927	481	1,372
	OCT	85,151	13,180	175	789	8,483	330	341	269	937	476	1,381
	NOV	85,178	13,217	177	798	8,474	331	346	270	946	482	1,392
	DEC	85,394	13,232	168	795	8,497	332	346	269	947	482	1,395
1976	JAN	86,194	13,329	179	803	8,540	339	349	267	961	488	1,403
	FEB	86,319	13,346	181	805	8,558	332	349	267	962	490	1,403
	MAR	86,692	13,387	187	806	8,583	334	350	266	965	494	1,403
	APR	87,399	13,386	188	807	8,584	335	348	270	961	495	1,400
	MAY	87,697	13,371	183	806	8,571	333	349	269	961	499	1,400
	JUNE	87,500	13,345	180	805	8,557	331	345	270	954	501	1,402
	JULY	87,907	13,396	177	805	8,595	331	353	272	955	504	1,405
	AUG	87,981	13,388	175	804	8,583	331	350	273	956	510	1,406
	SEPT	87,819	13,445	173	810	8,626	332	353	274	958	507	1,412
	OCT	87,773	NA	NA	NA	8,638	NA	NA	NA	NA	NA	NA

CIVILIAN
EMPLOYMENT

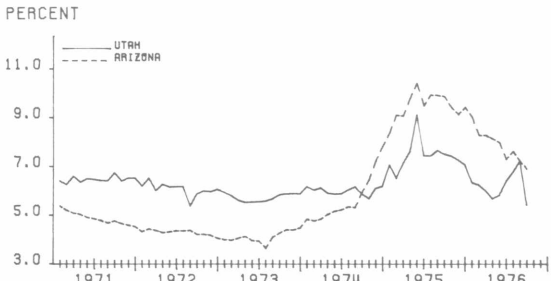
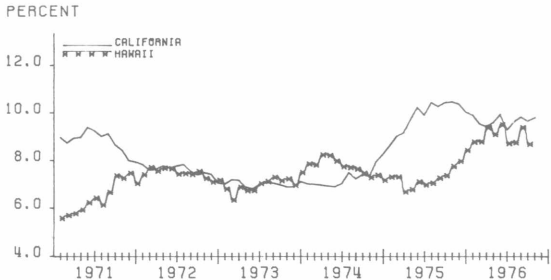
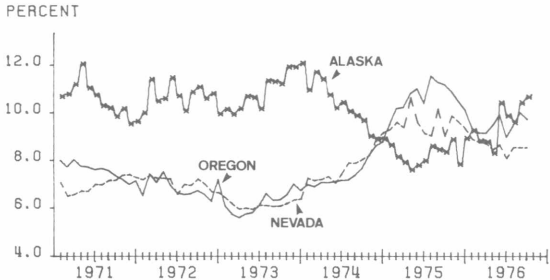
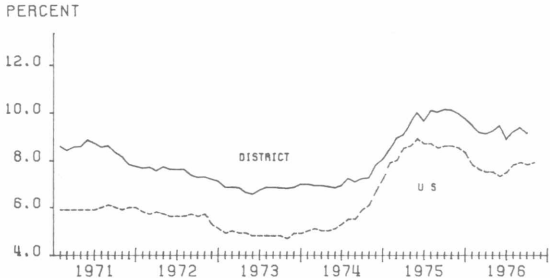
FOR FOOTNOTES, SEE END OF SECTION

1
TOTAL CIVILIAN EMPLOYMENT
THOUSANDS OF PERSONS
NOT SEASONALLY ADJUSTED

EMPLOYMENT

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	72,899	10,914	84	514	7,217	274	271	171	807	371	1,204	
1967	74,373	11,169	88	526	7,441	283	270	176	817	380	1,186	
1968	75,921	11,584	91	551	7,724	298	274	183	844	387	1,232	
1969	77,902	12,056	98	590	8,016	317	280	197	872	400	1,286	
1970	78,627	11,514	99	621	7,540	297	281	205	803	388	1,281	
1971	79,119	11,717	104	661	7,652	305	290	212	835	401	1,258	
1972	81,702	12,222	110	728	7,937	314	303	224	894	423	1,289	
1973	84,410	12,735	116	799	8,194	328	320	244	939	447	1,349	
1974	85,935	13,197	134	828	8,512	332	336	255	939	467	1,400	
1975	84,784	13,136	165	789	8,455	331	339	261	930	480	1,386	
1975	MAY	84,146	13,147	168	783	8,453	330	339	258	927	483	1,406
	JUNE	85,444	13,306	174	769	8,540	334	352	263	954	483	1,437
	JULY	86,650	13,226	179	772	8,477	337	356	266	942	488	1,409
	AUG	86,612	13,293	185	772	8,518	336	355	276	957	491	1,403
	SEPT	85,274	13,362	183	782	8,596	323	352	265	963	494	1,403
	OCT	86,023	13,307	179	797	8,551	325	356	271	956	482	1,389
	NOV	85,556	13,194	173	806	8,466	329	345	269	944	483	1,380
	DEC	85,536	13,185	159	807	8,506	331	337	266	928	480	1,370
1976	JAN	84,491	12,973	161	796	8,378	332	327	254	918	466	1,340
	FEB	84,764	13,001	163	798	8,387	328	326	256	921	471	1,350
	MAR	85,588	13,145	174	803	8,454	331	333	260	933	485	1,372
	APR	86,584	13,270	181	807	8,515	333	340	266	943	492	1,393
	MAY	87,278	13,438	186	809	8,597	333	353	272	961	503	1,423
	JUNE	88,460	13,618	191	804	8,685	341	360	278	988	511	1,460
	JULY	89,608	13,562	194	799	8,647	341	368	281	978	512	1,441
	AUG	89,367	13,608	194	794	8,686	340	367	282	991	518	1,435
	SEPT	87,949	13,693	186	808	8,764	326	367	280	996	521	1,445
	OCT	88,697	NA	NA	NA	8,708	NA	NA	NA	NA	NA	NA

UNEMPLOYMENT RATES



FOR FOOTNOTES, SEE END OF SECTION

1
UNEMPLOYMENT RATES
PERCENT
SEASONALLY ADJUSTED

EMPLOYMENT

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1966	3.8	4.8	9.2	4.4	4.9	3.2	4.6	5.9	4.2	4.7	4.2
1967	3.8	5.0	8.8	5.0	5.0	3.5	5.0	6.3	4.8	5.0	5.1
1968	3.6	4.6	9.3	4.3	4.5	2.9	4.9	5.2	4.4	5.2	4.9
1969	3.5	4.6	8.9	4.7	4.4	2.7	4.7	4.6	4.4	5.0	5.7
1970	4.9	7.2	9.1	4.5	7.2	4.5	5.8	5.9	7.1	6.2	9.1
1971	5.9	8.4	10.6	4.9	8.8	6.3	6.3	7.0	7.6	6.5	10.1
1972	5.6	7.5	10.6	4.3	7.6	7.3	6.2	7.0	6.9	6.1	9.6
1973	4.9	6.8	10.8	4.1	7.0	6.8	5.7	6.2	6.2	5.7	7.9
1974	5.6	7.2	10.2	5.6	7.3	7.6	6.1	7.8	7.5	6.0	7.2
1975	8.5	9.6	8.2	9.5	9.9	7.2	7.4	9.6	10.6	7.4	9.5
1975 MAY	8.9	10.0	7.7	10.4	10.2	7.0	7.6	9.6	11.0	9.1	9.8
JUNE	8.7	9.6	7.9	9.5	9.9	6.8	6.8	9.1	10.4	7.4	9.9
JULY	8.7	10.1	8.5	9.9	10.4	6.9	6.8	9.0	11.5	7.4	10.0
AUG	8.5	10.0	8.3	9.9	10.3	7.1	7.5	10.2	11.3	7.7	10.1
SEPT	8.6	10.1	8.2	9.8	10.4	7.2	7.8	9.0	11.2	7.5	10.3
OCT	8.6	10.1	8.7	9.4	10.5	7.6	7.8	9.9	10.9	7.4	10.2
NOV	8.5	10.0	7.7	9.1	10.4	7.8	7.4	9.6	10.5	7.3	10.1
DEC	8.3	9.7	8.8	9.4	10.0	8.3	7.0	9.3	10.1	7.1	9.8
1976 JAN	7.8	9.5	9.1	9.0	9.9	8.6	6.2	8.9	9.3	6.3	9.5
FEB	7.6	9.2	8.7	8.3	9.5	8.7	6.8	8.8	9.1	6.2	9.2
MAR	7.5	9.1	8.6	8.3	9.4	9.2	6.8	8.7	9.1	6.0	9.3
APR	7.5	9.2	8.2	8.1	9.6	9.0	6.9	8.4	9.5	5.7	9.4
MAY	7.3	9.5	10.3	8.0	9.9	9.4	7.3	8.6	9.9	5.8	9.0
JUNE	7.5	8.9	9.7	7.3	9.3	8.6	7.1	8.1	9.0	6.4	8.8
JULY	7.8	9.2	9.5	7.6	9.6	8.6	6.7	8.5	9.5	6.8	8.9
AUG	7.9	9.4	10.3	7.2	9.8	9.2	7.4	8.5	10.0	7.2	8.8
SEPT	7.8	9.1	10.5	6.9	9.6	8.5	7.4	8.5	9.7	5.4	8.5
OCT	7.9	NA	NA	NA	9.8	NA	NA	NA	NA	NA	NA

UNEMPLOYMENT RATES
PERCENT
NOT SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	3.8	4.8	9.2	4.4	4.9	3.2	4.6	5.9	4.2	4.7	4.2	
1967	3.8	5.0	8.8	5.0	5.0	3.5	5.0	6.3	4.8	5.0	5.1	
1968	3.6	4.6	9.3	4.3	4.5	2.9	4.9	5.2	4.4	5.2	4.9	
1969	3.5	4.6	8.9	4.7	4.4	2.7	4.7	4.6	4.4	5.0	5.7	
1970	4.9	7.2	9.1	4.5	7.2	4.5	5.8	5.9	7.1	6.2	9.1	
1971	5.9	8.4	10.6	4.9	8.8	6.3	6.3	7.0	7.6	6.5	10.1	
1972	5.6	7.5	10.6	4.3	7.6	7.3	6.2	7.0	6.9	6.1	9.6	
1973	4.9	6.8	10.8	4.1	7.0	6.8	5.7	6.2	6.2	5.7	7.9	
1974	5.6	7.2	10.2	5.6	7.3	7.6	6.1	7.8	7.5	6.0	7.2	
1975	8.5	9.6	8.2	9.5	9.9	7.2	7.4	9.6	10.6	7.4	9.5	
1975	MAY	8.3	9.5	7.3	9.7	9.8	6.3	6.6	8.9	10.0	8.0	9.1
	JUNE	9.1	10.1	7.7	10.5	10.5	7.0	6.7	9.1	10.4	8.0	10.0
	JULY	8.7	10.0	7.0	10.2	10.4	7.0	6.8	8.5	10.7	7.4	10.1
	AUG	8.2	9.3	6.3	9.8	9.6	6.9	6.5	9.1	9.2	6.9	9.8
	SEPT	8.1	9.1	6.1	9.2	9.4	7.4	5.9	7.9	9.0	6.7	9.5
	OCT	7.8	9.0	6.8	8.8	9.3	7.9	5.7	8.9	9.2	6.7	9.0
	NOV	7.8	9.5	7.5	8.7	9.9	8.4	6.6	9.3	10.1	6.9	9.6
	DEC	7.8	9.6	9.3	8.8	9.7	8.2	7.3	9.9	10.8	7.0	9.9
1976	JAN	8.8	10.4	11.6	9.4	10.5	9.0	8.5	10.4	11.9	7.5	10.8
	FEB	8.7	10.4	11.2	9.1	10.8	8.7	8.8	10.4	11.1	7.2	10.3
	MAR	8.1	10.1	11.3	8.8	10.4	9.0	8.3	9.6	10.7	6.6	10.1
	APR	7.4	9.4	9.6	8.0	9.9	8.5	7.3	8.6	9.9	5.5	9.4
	MAY	6.7	9.0	9.7	7.4	9.6	8.5	6.3	8.0	9.0	5.1	8.4
	JUNE	8.0	9.3	9.5	8.1	9.9	8.8	7.1	8.0	9.0	6.9	8.8
	JULY	7.8	9.1	7.8	7.8	9.6	8.7	6.7	8.0	8.8	6.8	9.0
	AUG	7.6	8.7	7.8	7.1	9.2	9.0	6.4	7.6	8.1	6.6	8.5
	SEPT	7.4	8.2	7.9	6.4	8.7	8.8	5.5	7.5	7.8	4.8	7.8
	OCT	7.2	NA	NA	NA	8.7	NA	NA	NA	NA	NA	NA

EMPLOYMENT

FOR FOOTNOTES, SEE END OF SECTION

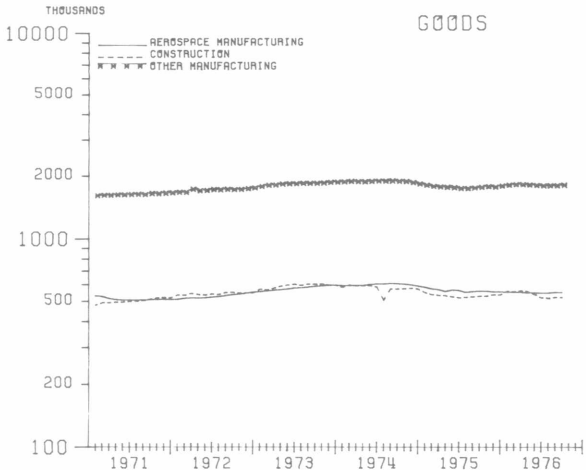
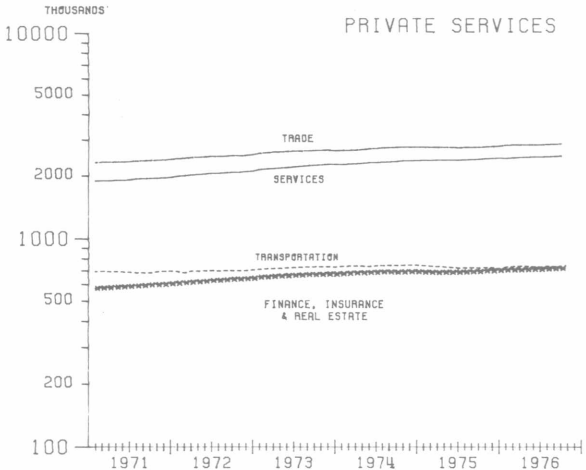
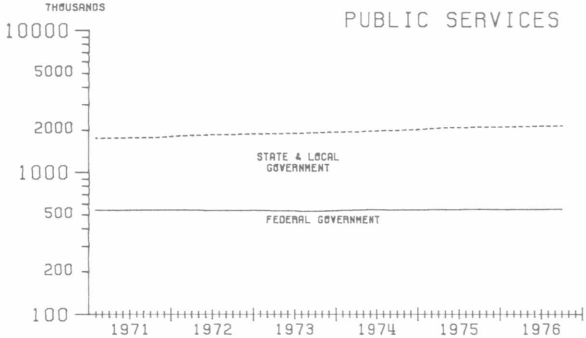
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TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT
THOUSANDS OF PERSONS
SEASONALLY ADJUSTED

EMPLOYMENT

	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC ¹	TRADE	SERVICES	GOVERNMENT	OTHER ²
1966	9,181	665	1,500	478	622	1,997	1,510	1,884	526
1967	9,510	730	1,510	440	647	2,049	1,594	2,003	536
1968	9,936	737	1,576	465	666	2,138	1,696	2,091	567
1969	10,383	698	1,650	499	694	2,254	1,811	2,169	606
1970	10,441	593	1,605	493	694	2,313	1,880	2,230	633
1971	10,493	513	1,575	504	689	2,355	1,922	2,290	644
1972	11,006	530	1,654	544	697	2,482	2,051	2,369	680
1973	11,652	580	1,770	593	724	2,633	2,217	2,414	721
1974	12,028	602	1,811	577	740	2,722	2,327	2,500	749
1975	12,055	564	1,703	532	726	2,764	2,403	2,611	753
1975 APR	12,026	559	1,702	531	729	2,758	2,393	2,605	749
MAY	12,013	568	1,692	525	725	2,752	2,387	2,614	749
JUNE	11,980	564	1,678	519	721	2,743	2,394	2,613	747
JULY	11,992	553	1,678	523	723	2,758	2,398	2,610	750
AUG	12,035	558	1,685	525	722	2,759	2,403	2,631	751
SEPT	12,064	560	1,698	529	724	2,755	2,412	2,631	754
OCT	12,121	560	1,713	530	725	2,775	2,429	2,633	758
NOV	12,136	556	1,705	538	725	2,785	2,436	2,630	760
DEC	12,154	556	1,721	536	712	2,793	2,440	2,632	763
1976 JAN	12,247	554	1,742	558	730	2,821	2,439	2,636	766
FEB	12,283	553	1,750	556	734	2,832	2,447	2,643	768
MAR	12,309	553	1,750	562	738	2,830	2,461	2,647	768
APR	12,305	550	1,746	558	736	2,833	2,471	2,643	769
MAY	12,292	550	1,736	540	734	2,832	2,473	2,656	771
JUNE	12,260	549	1,726	519	729	2,829	2,478	2,659	772
JULY	12,305	550	1,729	517	738	2,850	2,484	2,662	775
AUG	12,327	552	1,729	522	734	2,856	2,488	2,668	777
SEPT	12,377	553	1,739	523	739	2,861	2,503	2,678	781

DISTRICT NONFARM PAYROLL EMPLOYMENT



FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT
THOUSANDS OF PERSONS
NOT SEASONALLY ADJUSTED

EMPLOYMENT

	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC ¹	TRADE	SERVICES	GOVERNMENT	OTHER ²
1966	9,181	665	1,500	478	622	1,997	1,510	1,884	526
1967	9,510	730	1,510	440	647	2,049	1,594	2,003	536
1968	9,936	737	1,576	465	666	2,138	1,696	2,091	567
1969	10,383	698	1,650	499	694	2,254	1,811	2,169	606
1970	10,441	593	1,605	493	694	2,313	1,880	2,230	633
1971	10,493	513	1,575	504	689	2,355	1,922	2,290	644
1972	11,006	530	1,654	544	697	2,482	2,051	2,369	680
1973	11,652	530	1,770	593	724	2,633	2,217	2,414	721
1974	12,028	602	1,811	577	740	2,722	2,327	2,500	749
1975	12,055	564	1,703	532	726	2,764	2,403	2,611	753
1975	APR	11,961	559	1,669	507	721	2,722	2,388	746
	MAY	12,045	568	1,683	531	724	2,746	2,390	749
	JUNE	12,142	564	1,701	548	731	2,767	2,424	754
	JULY	12,040	553	1,706	556	735	2,767	2,429	758
	AUG	12,126	558	1,765	568	735	2,772	2,438	760
	SEPT	12,185	560	1,775	572	736	2,781	2,435	759
	OCT	12,209	560	1,752	558	729	2,785	2,429	757
	NOV	12,183	556	1,708	543	726	2,817	2,421	758
	DEC	12,203	556	1,693	521	711	2,893	2,417	759
1976	JAN	12,005	554	1,673	496	717	2,779	2,391	758
	FEB	12,049	553	1,680	492	717	2,759	2,421	760
	MAR	12,164	553	1,702	511	725	2,771	2,452	763
	APR	12,233	550	1,712	528	727	2,797	2,466	766
	MAY	12,325	550	1,727	546	732	2,825	2,476	771
	JUNE	12,426	549	1,750	550	739	2,854	2,509	778
	JULY	12,359	550	1,758	552	751	2,860	2,517	784
	AUG	12,422	552	1,811	567	747	2,869	2,524	787
	SEPT	12,501	553	1,817	566	752	2,888	2,527	786

AVERAGE HOURLY EARNINGS AND WAGE RATE
DOLLARS
NOT SEASONALLY ADJUSTED

	MANUFACTURING PRODUCTION WORKRS										FARM WAGE RATE		
	U S	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	U S	PCS	
1966	2.72	3.93	2.85	3.16	2.48	2.73	3.28	3.05	2.94	3.25	1.23	1.52	
1967	2.83	4.24	2.91	3.29	2.59	2.85	3.59	3.16	3.01	3.37	1.33	1.60	
1968	3.01	4.36	3.02	3.44	2.83	2.99	3.84	3.35	3.15	3.57	1.44	1.69	
1969	3.19	4.59	3.10	3.62	3.05	3.16	3.95	3.58	3.27	3.85	1.55	1.80	
1970	3.36	4.89	3.31	3.80	3.21	3.28	4.09	3.82	3.26	4.06	1.64	1.90	
1971	3.57	5.42	3.62	4.02	3.39	3.53	4.21	4.09	3.41	4.25	1.73	1.96	
1972	3.81	5.96	3.85	4.24	3.65	3.73	4.39	4.30	3.59	4.52	1.83	2.04	
1973	4.08	5.98	4.03	4.45	3.99	4.05	4.58	4.60	3.77	4.82	1.98	2.18	
1974	4.41	7.06	4.40	4.73	4.27	4.39	4.89	5.02	3.92	5.22	2.32	2.48	
1975	4.81	8.03	4.85	5.23	4.64	4.71	5.26	5.53	4.05	5.79	2.45	2.72	
1975	MAY	4.75	8.15	4.81	5.15	4.55	4.53	5.35	5.44	4.06	5.64	NA	NA
	JUNE	4.78	8.21	4.83	5.49	4.46	4.68	5.27	5.54	4.03	5.74	NA	NA
	JULY	4.81	8.05	4.93	5.23	4.29	5.04	5.24	5.67	4.07	5.87	2.31	2.57
	AUG	4.82	8.39	4.94	5.27	4.51	4.98	5.14	5.59	4.07	5.89	NA	NA
	SEPT	4.89	8.33	4.94	5.31	4.77	4.97	5.20	5.64	4.04	5.90	NA	NA
	OCT	4.90	7.87	4.91	5.32	4.89	4.76	5.19	5.69	4.07	5.97	2.65	2.86
	NOV	4.93	7.74	4.90	5.34	4.85	4.76	5.13	5.73	4.06	5.99	NA	NA
	DEC	5.00	8.04	4.98	5.39	4.81	5.00	5.34	5.78	4.08	6.08	NA	NA
1976	JAN	5.02	7.87	5.01	5.43	4.96	4.97	5.45	5.81	4.13	6.10	2.76	3.11
	FEB	5.04	7.67	5.05	5.43	5.07	4.93	5.63	5.84	4.14	6.12	NA	NA
	MAR	5.07	7.77	5.07	5.45	5.05	5.02	5.53	5.84	4.14	6.16	NA	NA
	APR	5.07	7.64	5.09	5.47	5.08	4.89	5.43	5.84	4.14	6.19	2.64	2.96
	MAY	5.12	8.06	5.09	5.52	5.08	5.06	5.46	5.96	4.14	6.17	NA	NA
	JUNE	5.15	8.10	5.15	5.59	4.87	5.33	5.57	6.19	4.14	6.31	NA	NA
	JULY	5.20	8.41	5.19	5.64	4.69	5.53	5.84	6.19	4.14	6.42	2.52	2.74
	AUG	5.21	NA	5.26	5.67	4.79	5.51	5.77	6.13	4.12	6.44	NA	NA
	SEPT	5.30	NA	5.30	5.73	5.32	5.51	5.73	6.24	4.14	6.42	NA	NA
	OCT	5.29	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

EMPLOYMENT

PAGE B - 2:

1/ INCLUDES NUMBER OF PERSONS INVOLVED IN LABOR DISPUTES.

SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS, ALASKA; ARIZONA DEPARTMENT OF ECONOMIC SECURITY; STATE OF CALIFORNIA, EMPLOYMENT DEVELOPMENT DEPARTMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; DEPARTMENT OF EMPLOYMENT, IDAHO; EMPLOYMENT SECURITY DEPARTMENT, NEVADA; STATE OF OREGON, EMPLOYMENT DIVISION; U.S. DEPARTMENT OF LABOR, UTAH; STATE OF WASHINGTON, EMPLOYMENT SECURITY DEPARTMENT; U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE B - 4:

1/ SEE PAGE 2, FOOTNOTE 1.

SOURCE: SEE PAGE 2 SOURCE. DATA ARE NOT SEASONALLY ADJUSTED.

PAGE B - 6:

1/ RATES OBTAINED BY SEASONALLY ADJUSTING EACH CIVILIAN LABOR FORCE COMPONENT (EMPLOYMENT AND UNEMPLOYMENT) BY THE CENSUS X-11 STARTING IN 1970 THROUGH 1974, AND DIVIDING UNEMPLOYMENT BY THE CIVILIAN LABOR FORCE. THUS RATES MAY DIFFER SLIGHTLY FROM THOSE PUBLISHED BY STATE AGENCIES.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 7:

SOURCE: SEE PAGE 2 SOURCE. DATA ARE NOT SEASONALLY ADJUSTED.

PAGE B - 8:

1/ INCLUDES TRANSPORTATION, COMMUNICATION AND UTILITIES.

2/ INCLUDES FINANCE, INSURANCE & REAL ESTATE AND MINING.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B -10:

1/ SEE PAGE 8, FOOTNOTE 1.

2/ SEE PAGE 8, FOOTNOTE 2.

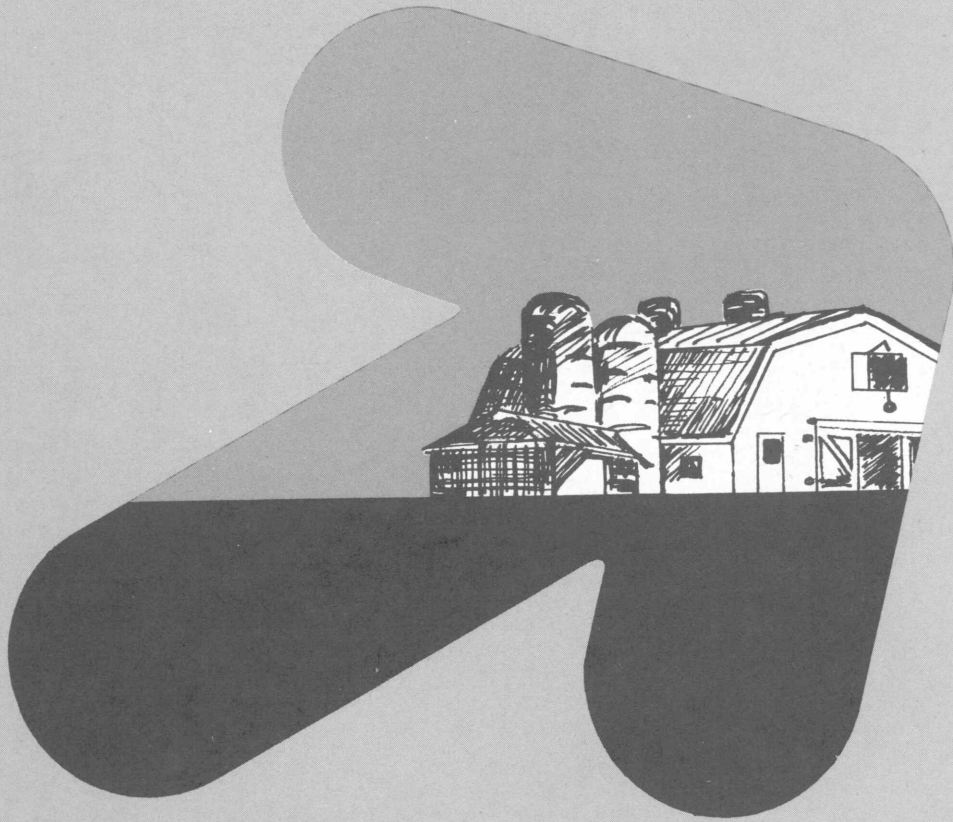
SOURCE: SEE PAGE 2 SOURCE. DATA ARE NOT SEASONALLY ADJUSTED.

PAGE B -11:

1/ SOURCE: U.S. DEPARTMENT OF AGRICULTURE, FARM LABOR.

SOURCE: SEE PAGE 2 SOURCE. DATA ARE NOT SEASONALLY ADJUSTED.

Production

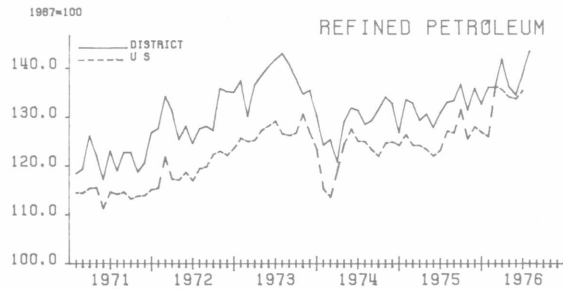
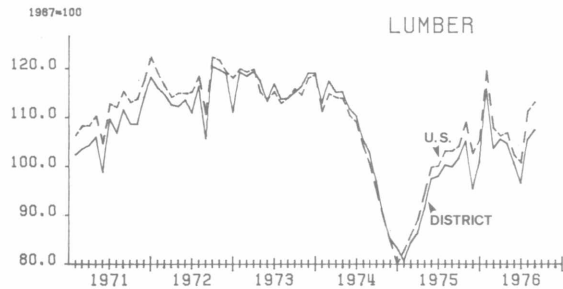
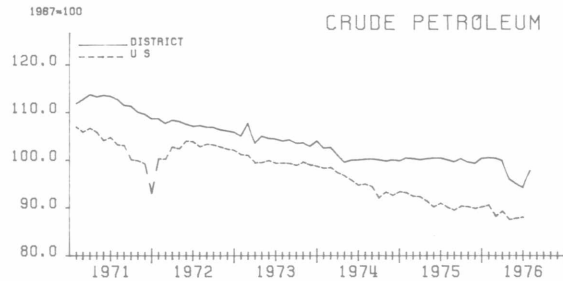
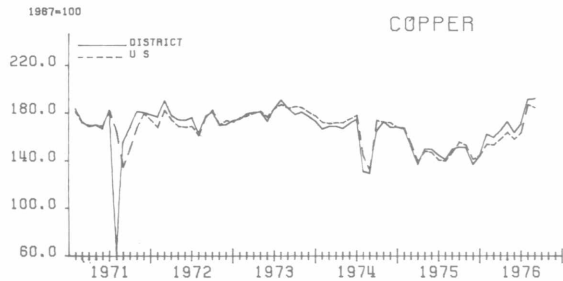
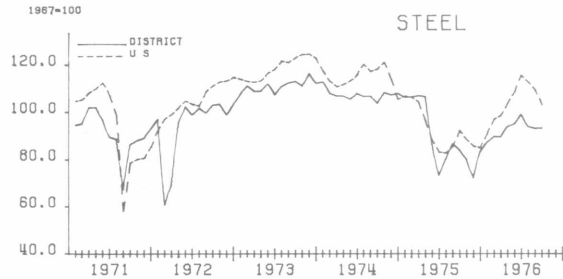


DISTRICT PRODUCTION SELECTED INDUSTRIES
1967=100
SEASONALLY ADJUSTED

PRODUCTION

	¹ LUMBER	STEEL	² COPPER	² LEAD	² ZINC	NATURAL GAS	CRUDE OIL	REFINED PRODUCTS	
1966	105.9	102.9	150.8	115.9	110.0	106.7	91.6	96.1	
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1968	107.7	104.7	129.9	83.5	79.2	108.7	113.2	108.0	
1969	103.6	106.5	168.7	86.6	79.6	115.6	115.2	113.9	
1970	99.7	101.0	182.7	86.3	69.7	109.0	116.5	114.6	
1971	107.6	90.9	165.4	88.2	63.9	105.9	111.9	121.5	
1972	114.1	94.3	175.5	69.6	59.7	95.8	107.2	130.1	
1973	116.8	110.7	180.8	60.5	59.1	86.9	104.4	137.4	
1974	103.6	107.3	162.5	51.4	52.3	77.8	103.4	128.4	
1975	96.9	89.2	147.7	54.1	64.2	66.0	100.1	132.3	
1975	APR	91.3r	106.3	149.8	52.3	55.3	67.2	100.3	130.6
	MAY	97.4r	86.2	149.6	52.8	63.9	65.3	100.4	127.8
	JUNE	97.9r	73.0	144.7	55.8	67.8	62.8	100.5	130.9
	JULY	100.2r	79.9	140.9	53.4	66.8	66.2	100.0	133.0
	AUG	99.8r	86.3	149.4	53.6	67.2	64.0	99.6	133.4
	SEPT	101.6r	83.9	151.5	51.5	63.1	61.2	100.3	136.7
	OCT	105.1r	79.7	150.9	55.5	68.7	66.6	99.6	131.4
	NOV	95.3r	72.0	136.8	64.7	77.6	58.3	99.3	135.9
	DEC	100.8r	83.2	143.8	66.8	75.5	75.0	100.4	132.6
1976	JAN	115.8r	86.9	162.2	64.3	74.8	76.6	100.5	136.1
	FEB	103.6r	89.6	159.7	66.6	82.0	78.4	100.4	136.1
	MAR	105.5r	89.5	165.3	59.5	72.0	78.0	99.9	141.9
	APR	104.6r	93.7	172.7	61.0	77.0r	70.9	96.0	136.2
	MAY	100.6	54.9	163.6	46.4	63.5	64.1	95.0	134.5
	JUNE	96.5	98.7	170.6	52.2	61.8	66.0	94.2	138.7
	JULY	105.5	93.6	191.4	49.7	58.4	59.8	97.7	143.5
	AUG	107.4	92.7	192.1	55.8	62.0	NA	NA	NA
	SEPT	NA	92.9	NA	NA	NA	NA	NA	NA

PRODUCTION INDEXES



PRODUCTION

1
 TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING
 1967=100
 SEASONALLY ADJUSTED

	TOTAL MANUFACTURING	DURABLE GOODS	NONDURABLE GOODS	FOOD & KINDRED PRODUCTS	TEXTILES	APPAREL	LUMBER & WOOD PRODUCTS	FURNITURE & FIXTURES
1966	93.7	92.5	96.0	96.7	99.0	93.5	99.8	100.3
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	109.1	109.5	106.0	102.9	105.7	104.5	111.9	112.4
1969	112.1	112.8	111.5	104.7	119.1	110.5	106.1	119.1
1970	106.5	102.6	113.5	105.4	145.9	114.3	102.1	113.9
1971	109.5	106.3	115.2	111.3	143.8	123.7	113.5	117.5
1972	129.7	129.7	129.7	114.5	172.0	144.3	142.8	136.0
1973	144.0	146.5	139.6	120.1	206.7	158.4	156.1	157.4
1974	146.7	147.8	144.6	124.8	207.8	161.7	152.4	156.5
1975	142.9	142.4	143.7	130.7	196.8	160.3	143.3	143.6
1975	APP	141.8	142.3	141.0	128.3	190.3	159.5	138.8
	MAY	140.6	141.3	139.2	128.3	192.7	146.0	141.9
	JUNE	140.1	140.2	139.8	131.2	194.7	146.5	142.4
	JULY	140.0	139.7	140.6	131.9	192.9	152.1	145.7
	AUG	141.9	140.1	145.0	133.2	200.7	168.1	146.8
	SEPT	143.4	142.0	145.8	132.7	203.2	166.6	148.6
	OCT	144.5	142.7	147.6	135.7	206.1	168.3	150.5
	NOV	145.8	144.3	148.4	133.5	206.3	172.4	148.7
	DEC	148.7	147.6	150.5	135.6	210.9	172.9	153.7
1976	JAN	148.5	147.6	150.0	131.8	218.4	176.1	156.3
	FEB	153.0	152.9	153.1	136.9	217.8	176.3	161.3
	MAR	153.7	154.0	153.0	136.8	215.9	175.9	160.0
	APR	152.7	152.9	152.4	138.5	207.6	170.0	156.6
	MAY	158.6	159.5	157.0	142.6	225.3	181.0	158.7
	JUNE	159.4	161.5	155.6	139.8	222.2	189.6	158.4
	JULY	159.1	159.5	158.5	150.9	227.8	187.1	162.9
	AUG	160.1	162.7	155.6	143.1	223.2	182.6	162.0
	SEPT	159.4	160.4	157.6	143.0	216.1	174.9	164.3

PRODUCTION

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING
 1967=100
 SEASONALLY ADJUSTED

	PAPER & ALLIED PRODUCTS	PRINTING & PUBLISHING	CHEMICALS & ALLIED PRODUCTS	PETROLEUM & COAL PRODUCTS	RUBBER & PLASTIC PRODUCTS	LEATHER & LEATHER PRODUCTS	STONE, CLAY & GLASS PRODUCTS	
1966	100.7	93.7	94.1	98.6	89.5	97.0	102.1	
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1968	106.9	102.7	111.5	112.6	116.2	105.2	112.0	
1969	114.5	110.0	122.4	113.9	130.2	96.8	118.4	
1970	119.4	112.5	126.4	107.1	135.2	87.4	112.3	
1971	114.9	114.5	117.5	106.6	138.1	97.0	117.7	
1972	126.1	125.3	144.4	109.4	178.7	91.2	133.4	
1973	129.5	136.8	156.3	107.2	212.4	89.4	141.2	
1974	133.2	139.6	163.7	107.5	227.1	84.5	138.6	
1975	122.5	142.3	162.3	105.3	204.1	85.1	127.4	
1975	APP	113.9	139.9	161.8	105.7	198.7	84.6	126.9
	MAY	115.5	139.2	157.8	103.9	197.8	84.4	123.5
	JUNE	115.6	138.9	155.3	103.9	196.3	84.0	124.6
	JULY	121.0	136.7	150.3	105.7	204.7	83.7	124.6
	AUG	123.8	142.0	161.2	105.5	202.7	86.1	127.1
	SEPT	124.7	143.5	165.6	105.3	202.3	88.2	126.0
	OCT	127.3	144.8	164.2	104.3	208.0	87.5	126.5
	NOV	130.0	146.8	165.8	106.0	212.1	87.3	129.6
	DEC	131.4	148.1	169.3	105.6	217.0	87.1	129.4
1976	JAN	133.9	146.6	167.1	105.7	227.8	91.5	134.4
	FEB	137.5	149.3	171.8	107.3	223.2	93.7	132.5
	MAR	136.1	147.2	172.2	108.0	228.0	93.2	130.5
	APP	137.3	148.9	173.6	100.8	217.8	84.2	130.0
	MAY	144.3	150.9	177.6	105.3	201.0	88.8	132.9
	JUNE	139.4	158.5	173.6	101.7	209.7	85.1	130.8
	JULY	134.1	160.2	168.8	101.8	210.1	83.6	130.7
	AUG	139.2	161.9	169.2	101.3	203.8	81.2	130.0
	SEPT	140.9	163.5	174.6	101.5	223.7	82.0	131.8

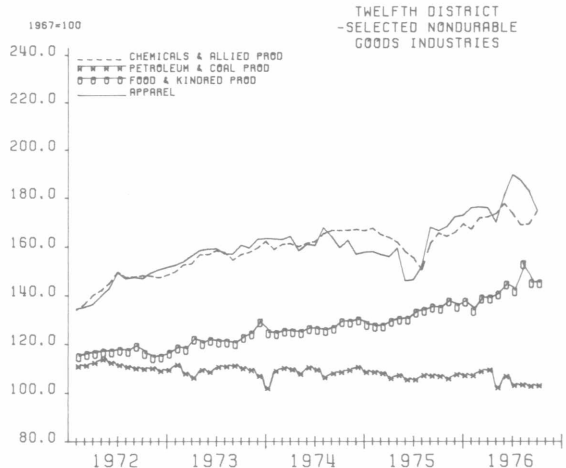
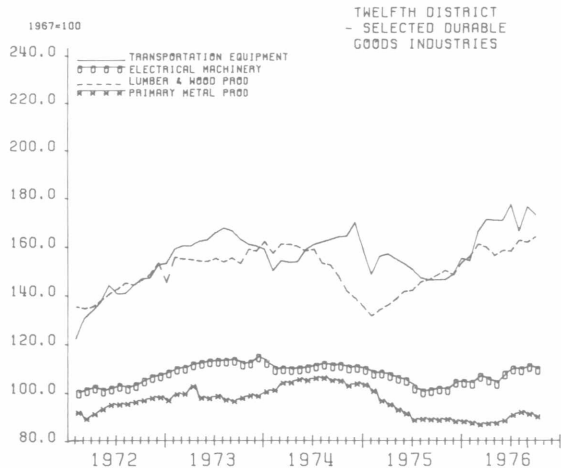
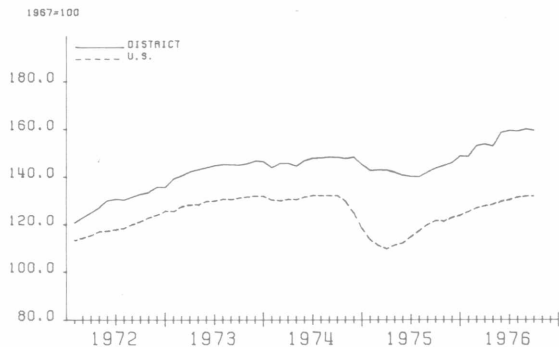
PRODUCTION

1

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING
1967=100
SEASONALLY ADJUSTED

	PRIMARY METAL PRODUCTS	FABRICATED METAL PRODUCTS	MACHINERY, EXCEPT ELECTRICAL	ELECTRICAL MACHINERY & SUPPLIES	TRANSPOR- TATION EQUIPMENT	INSTRUMENTS & RELATED PRODUCTS	OTHER MANUFAC- TURING	
1966	92.1	90.5	94.3	87.2	91.2	90.6	90.2	
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1968	106.7	105.6	103.7	105.3	115.3	101.3	106.9	
1969	109.5	107.9	113.8	109.3	118.0	105.8	122.1	
1970	101.4	99.1	116.0	103.1	93.5	100.8	131.4	
1971	91.7	99.4	108.6	99.3	106.4	113.9	132.0	
1972	93.6	119.3	122.3	101.5	141.3	188.1	142.2	
1973	97.6	134.1	137.8	110.5	162.5	245.7	155.2	
1974	103.1	134.0	140.4	108.6	159.6	293.9	157.1	
1975	90.3	134.2	135.3	102.2	151.0	315.7	173.2	
1975	APR	91.9	131.4	136.7	104.1	155.0	299.0	173.3
	MAY	90.2	135.7	133.2	103.2	153.1	293.9	169.9
	JUNE	87.5	135.4	130.6	100.1	150.7	304.8	170.4
	JULY	88.0	134.8	129.8	98.5	147.3	307.6	170.8
	AUG	87.7	130.8	134.2	99.0	146.3	313.7	175.3
	SEPT	87.6	134.3	139.6	99.7	146.4	322.3	176.4
	OCT	87.9	135.8	137.5	99.4	146.5	333.4	177.0
	NOV	87.0	134.8	137.1	102.5	148.9	343.8	179.2
	DEC	86.9	134.5	139.9	102.4	155.4	352.4	184.0
1976	JAN	86.5	137.0	139.4	102.0	154.3	348.5	175.7
	FEB	85.7	137.1	140.7	104.9	166.4	354.8	182.5
	MAR	86.1	138.4	138.3	103.4	171.3	363.9	179.1
	APR	86.3	133.0	137.8	101.9	170.9	364.8	184.5
	MAY	87.3	141.6	151.9	105.8	170.8	377.7	237.0
	JUNE	89.6	141.7	151.1	107.8	177.4	379.5	226.7
	JULY	90.8	141.7	152.5	107.5	166.5	383.0	233.2
	AUG	90.0	141.1	154.1	108.9	176.5	385.7	231.4
	SEPT	89.0	141.2	144.5	107.6	173.1	386.8	230.3

INDUSTRIAL PRODUCTION INDEXES— MANUFACTURING



PRODUCTION

1
ELECTRIC POWER CONSUMPTION - SELECTED INDUSTRIES
1967=100
SEASONALLY ADJUSTED

	TOTAL MFG & MINING	FOOD & KINDRED PROD	LUMBER & WOOD PROD	PAPER & ALLIED PROD	CHEM & ALLIED PROD	REFINED PETROLEUM PROD	PRIMARY METAL PROD	FABRICTD METAL PROD	MACH. EXCEPT ELECT	ELECT MACH & SUPP	TRANS- PTATION EQUIPT	
1966	92.8	95.9	101.4	99.2	100.2	91.6	88.1	92.3	92.7	88.2	91.1	
1967	99.9	99.8	100.0	100.0	99.9	99.9	99.9	100.0	99.9	100.0	100.0	
1968	108.2	106.9	110.0	111.2	105.2	107.9	107.5	101.1	113.2	111.6	109.5	
1969	118.1	111.9	110.5	119.5	103.0	113.7	126.4	111.7	128.4	120.4	110.5	
1970	121.3	115.3	116.7	126.6	104.6	121.7	128.0	114.1	135.8	131.0	102.6	
1971	118.2	118.4	128.2	130.8	103.5	124.4	116.7	111.1	145.8	134.9	102.4	
1972	125.8	124.7	145.6	141.2	111.6	143.5	121.7	107.3	157.0	141.2	106.5	
1973	130.4	130.0	150.3	143.2	117.1	143.9	127.4	107.5	165.8	148.3	108.5	
1974	136.8	133.2	140.7	145.7	123.0	145.9	147.0	94.7	159.6	142.5	93.3	
1975	131.6	139.3	131.9	128.1	118.3	148.2	134.9	96.3	162.6	143.9	80.8	
1975	APR	129.3	137.0	130.0	110.6	117.7	147.2	134.6	97.1	155.0	148.1	84.0
	MAY	129.8	137.9	133.9	116.2	115.7	145.4	133.6	93.1	158.8	147.0	83.5
	JUNE	127.4	140.7	131.1	111.9	116.8	141.5	130.2	92.9	155.6	138.9	80.8
	JULY	129.6	142.0	133.7	129.9	107.8	148.8	133.1	98.5	157.3	137.5	77.8
	AUG	131.2	142.0	136.1	128.4	117.6	148.5	133.4	95.1	161.2	135.5	76.4
	SEPT	131.9	140.3	136.7	132.6	119.6	149.1	133.4	99.5	172.9	137.7	76.9
	OCT	131.4	143.3	138.4	138.0	117.1	146.2	134.5	95.2	169.6	137.4	76.2
	NOV	133.3	141.4	136.4	143.6	117.6	152.4	132.9	97.1	169.1	145.0	78.3
	DEC	135.3	143.8	140.1	143.5	122.0	154.0	135.0	94.6	174.7	145.8	83.8
1976	JAN	131.4	138.2	136.7	148.4	115.9	146.5	131.0	91.7	172.7	141.9	79.9
	FEB	136.7	145.0	148.5	153.0	121.5	157.6	133.1	92.2	177.3	155.7	91.4
	MAR	136.4	144.7	150.9	150.7	123.3	160.3	133.1	93.3	174.9	149.9	94.7
	APR	136.8	146.4	147.5	153.4	127.3	140.2	137.1	89.4	176.9	148.1	93.7
	MAY	145.3	151.7	147.8	165.3	135.4	159.3	141.6	115.6	214.2	157.7	91.0
	JUNE	144.8	148.9	149.1	154.1	130.0	148.5	144.0	120.1	214.2	166.8	95.2
	JULY	145.4	164.0	147.3	145.7	121.0	155.1	147.2	117.7	218.8	165.2	86.3
	AUG	145.1	152.3	149.3	151.6	116.2	150.3	148.3	116.4	222.6	166.4	96.0
	SEPT	145.4	153.6	154.1	153.4	119.8	150.5	147.6	118.3	197.5	169.1	91.9

PRODUCTION

PRIME CONTRACT AWARDS: DEPARTMENT OF DEFENSE
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

	1 UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	35,815.7	7,454.7	77.8	236.0	6,155.9	66.4	18.0	31.5	97.3	168.8	603.0	
1967	38,210.9	8,274.2	100.6	280.8	6,991.1	74.6	14.2	16.3	95.2	124.7	576.7	
1968	38,305.7	8,692.2	99.2	318.3	7,285.2	100.9	19.7	25.8	117.3	152.9	572.9	
1969	31,197.2	7,043.2	73.1	322.6	5,819.1	120.9	14.3	22.7	90.0	154.3	426.2	
1970	29,804.2	7,091.4	109.2	262.4	5,861.9	104.6	8.0	14.2	81.7	152.4	497.0	
1971	29,158.8	7,244.6	81.3	443.8	5,631.0	114.0	6.5	16.3	44.4	136.8	770.5	
1972	31,497.5	8,044.3	122.1	388.9	6,023.3	137.0	8.9	17.6	41.3	185.4	1,119.8	
1973	30,410.2	8,331.1	120.1	413.3	6,404.4	137.2	8.3	17.2	52.2	156.0	1,022.4	
1974	35,804.0	10,215.1	128.0	603.2	7,763.0	264.3	7.7	25.6	57.9	152.2	1,213.2	
1975	37,347.0	10,696.7	141.9	729.1	7,742.3	405.6	10.0	34.5	59.8	152.0	1,421.5	
1974	IV	8,522.6	2,879.4	17.0	239.9	1,955.8	39.6	1.5	2.8	17.0	36.5	569.3
1975	I	7,933.7	2,263.7	24.0	111.9	1,690.7	82.4	2.5	8.6	9.7	21.1	317.8
	II	10,526.1	2,688.8	40.1	164.0	1,835.8	73.3	3.8	19.2	22.6	56.5	473.5
	III	11,497.5	3,490.0	65.5	172.3	2,755.9	130.4	1.2	3.4	14.6	29.5	317.2
	IV	7,389.7	2,249.2	12.3	280.9	1,459.9	119.5	2.5	3.3	12.9	44.9	313.0
1976	I	9,770.7	3,238.4	26.9	68.1	2,668.8	72.5	4.3	3.9	13.8	25.2	354.9
	II	10,291.4	2,016.4	40.0	92.9	2,064.6	41.0	8.5	8.4	10.4	45.6	305.0

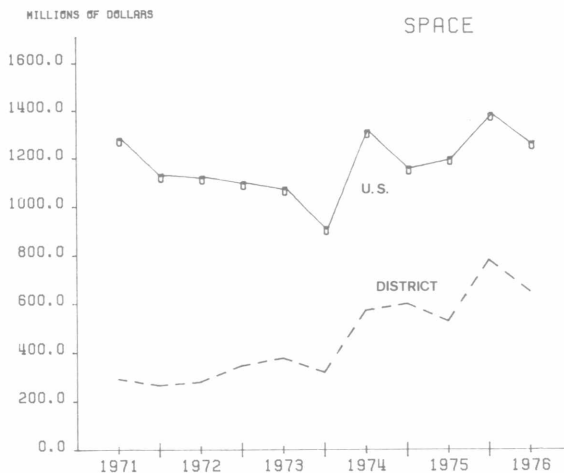
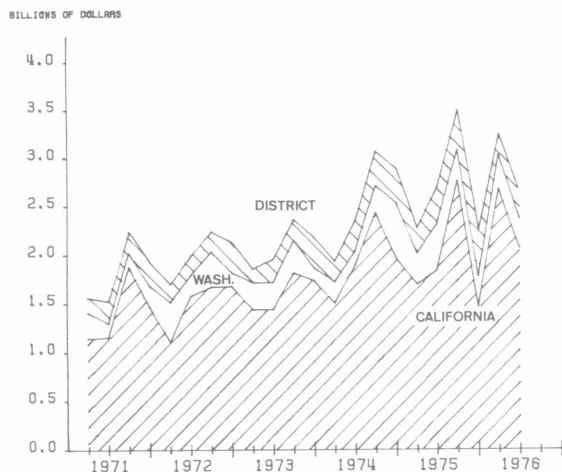
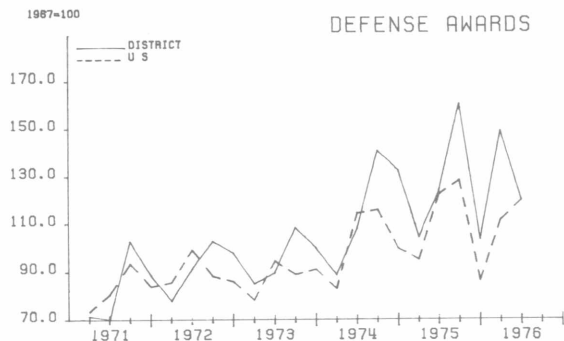
PRODUCTION

1
 PROCUREMENT AWARDS: NATIONAL AERONAUTICS & SPACE ADMINISTRATION
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

PRODUCTION

	UNITED STATES	TWELFTH DISTRICT	ALASKA ²	ARIZONA	CALIF	HAWAII	IDAHO ²	NEVADA ²	OREGON ²	UTAH	WASH
1966	4,255.5	1,747.4	1.8	8.9	1,686.3	5.4	0.1	0.3	0.9	1.0	42.7
1967	3,424.0	1,334.7	0.4	8.5	1,292.8	3.7	0.0	0.4	0.6	1.9	26.4
1968	3,301.4	1,214.3	0.4	6.5	1,191.2	3.6	0.0	0.2	0.7	2.4	9.3
1969	2,718.6	891.5	0.6	5.6	872.0	4.1	0.0	0.5	0.6	2.1	6.0
1970	2,592.6	732.6	2.1	6.0	712.9	3.3	0.1	0.4	0.7	1.7	5.4
1971	2,354.3	556.4	0.7	5.9	527.8	3.0	0.0	0.3	0.4	2.3	12.0
1972	2,163.5	625.6	2.1	6.7	600.4	2.2	0.0	0.7	1.1	1.8	10.6
1973	1,928.6	694.5	0.8	5.3	668.0	2.9	0.0	0.5	0.8	0.9	15.3
1974	2,412.7	1,170.8	1.2	8.3	1,128.2	3.0	0.0	0.7	1.5	11.6	16.3
1975	2,523.4	1,304.5	1.2	13.1	1,237.2	7.5	0.0	0.7	1.5	31.2	12.1
1972											
JULY- DEC	1,070.0	346.2	1.1	3.3	335.0	1.0	0.0	0.5	0.4	0.9	4.0
1973											
JAN-JUNE	1,045.6	376.9	0.6	3.6	361.0	1.1	0.0	0.1	0.7	0.4	9.4
JULY- DEC	883.0	317.6	0.2	1.7	307.0	1.8	0.0	0.4	0.1	0.5	5.9
1974											
JAN-JUNE	1,283.0	571.7	0.6	4.2	542.3	1.3	0.0	0.3	1.0	8.8	13.2
JULY- DEC	1,129.7	599.1	0.6	4.1	585.9	1.7	0.0	0.4	0.5	2.8	3.1
1975											
JAN-JUNE	1,169.5	526.9	0.8	6.2	496.0	0.6	0.0	0.2	1.0	15.7	6.4
JULY- DEC	1,353.9	777.6	0.4	6.9	741.2	6.9	0.0	0.5	0.5	15.5	5.7
1976											
JAN-JUNE	1,234.0	647.9	0.2	6.5	593.5	1.0	0.0	0.2	1.0	20.6	23.1

DEFENSE AND SPACE PRIME CONTRACT AWARDS



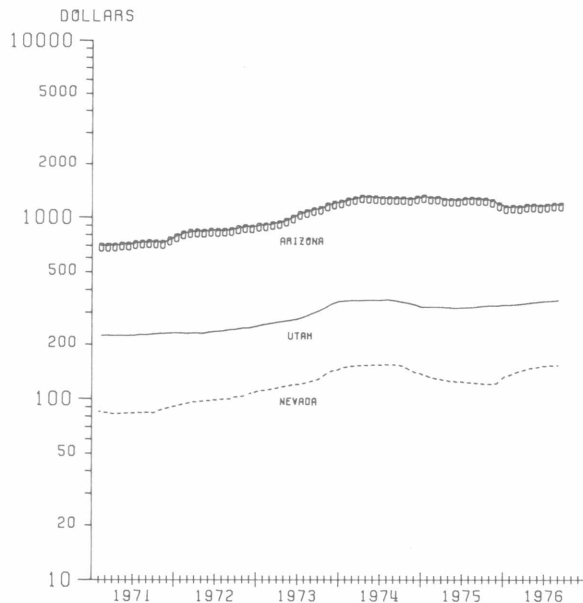
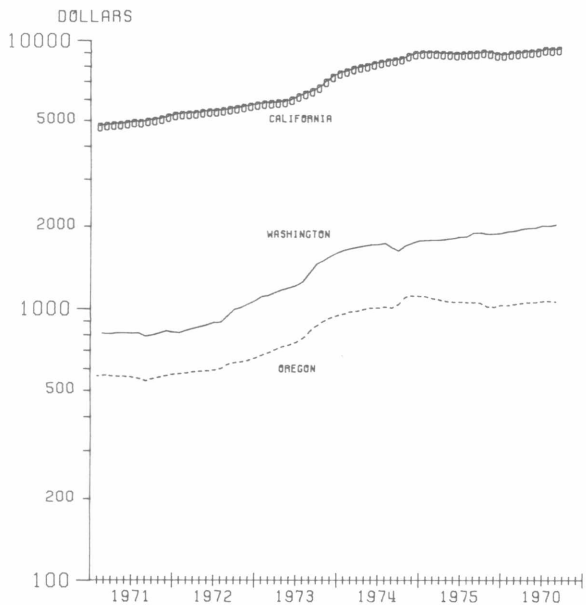
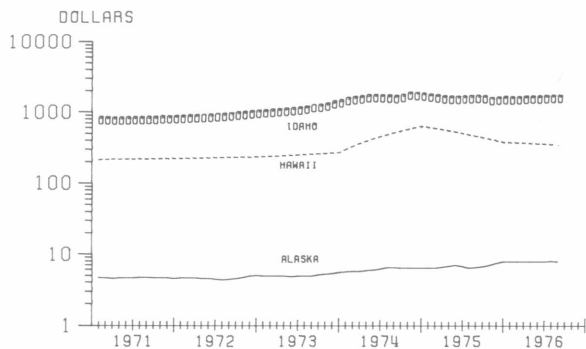
PRODUCTION

1
 RECEIPTS FROM FARM MARKETINGS
 MONTHLY DATA -- 12-MONTH MOVING TOTALS
 MILLIONS OF DOLLARS

PRODUCTION

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1966	43,435	6,794.6	4.4	506.8	4,041.6	194.4	540.6	61.5	515.2	191.8	738.3
1967	42,818	6,738.0	4.3	536.1	3,937.4	192.2	518.9	60.2	530.0	188.4	770.5
1968	44,184	7,185.5	4.3	574.1	4,300.4	200.7	551.8	59.3	517.4	198.2	783.3
1969	48,179	7,650.9	3.9	682.3	4,479.0	197.3	632.8	77.5	562.6	206.1	809.4
1970	50,539	7,727.9	4.7	645.8	4,530.1	210.9	666.4	84.4	568.4	222.2	795.0
1971	52,859	8,392.8	4.5	729.4	5,027.4	220.6	698.9	90.5	573.2	230.1	818.2
1972	61,190	9,510.0	5.0	835.8	5,514.0	232.5	832.6	109.8	659.1	250.8	1,070.4
1973r	87,068	12,842.5	5.5	1,129.7	7,228.6	268.5	1,177.4	145.4	942.9	344.1	1,600.4
1974r	92,648	15,271.9	6.3	1,210.3	8,616.0	631.3	1,462.6	136.9	1,112.0	320.2	1,776.3
1975r	89,563	14,616.0	7.8	1,052.5	8,485.0	372.2	1,314.9	131.6	1,031.3	328.9	1,891.8
1975r MAR	87,867	14,942.8	6.5	1,159.6	8,558.0	565.9	1,345.1	127.2	1,076.2	318.6	1,785.7
APR	87,681	14,875.7	6.7	1,156.4	8,541.2	544.2	1,322.3	125.2	1,062.3	316.9	1,800.5
MAY	87,669	14,832.9	6.9	1,154.5	8,513.8	522.0	1,326.7	123.8	1,057.3	315.6	1,812.3
JUNE	88,301	14,889.3	6.6	1,171.9	8,535.5	500.8	1,339.3	123.5	1,058.1	317.4	1,836.2
JULY	88,672	14,924.8	6.3	1,178.5	8,576.7	478.9	1,350.3	122.1	1,052.5	318.3	1,841.2
AUG	89,181	14,977.7	6.4	1,166.8	8,593.3	457.0	1,363.4	121.7	1,053.2	320.2	1,895.7
SEPT	90,324	15,030.4	6.6	1,164.5	8,677.1	436.6	1,351.6	120.7	1,047.7	324.3	1,901.3
OCT	90,043	14,795.2	6.9	1,140.7	8,619.6	414.9	1,278.0	120.1	1,015.7	325.6	1,877.7
NOV	89,361	14,615.2	7.4	1,088.7	8,490.1	393.7	1,294.2	121.1	1,013.0	324.7	1,882.3
DEC	89,563	14,616.0	7.8	1,052.5	8,485.0	372.2	1,314.9	131.6	1,031.3	328.9	1,891.8
1976 JAN r	90,688	14,730.1	7.8	1,059.3	8,574.5	368.5	1,303.9	135.3	1,029.5	329.4	1,921.9
FEB r	91,744	14,791.8	7.8	1,052.4	8,605.6	365.6	1,314.8	140.1	1,040.6	331.5	1,933.4
MAR r	92,462	14,934.0	7.8	1,072.8	8,668.1	362.0	1,336.1	143.9	1,048.2	334.7	1,960.4
APR r	93,069	15,002.8	7.8	1,076.6	8,699.5	358.4	1,342.6	147.5	1,056.4	338.3	1,975.7
MAY r	93,379	15,050.0	7.8	1,066.0	8,748.4	354.6	1,343.6	149.2	1,058.0	341.5	1,980.9
JUNE r	94,533	15,266.4	7.8	1,076.5	8,879.9	351.2	1,368.3	151.5	1,067.0	345.2	2,019.0
JULY r	94,509	15,194.7	7.9	1,088.0	8,857.5	347.2	1,376.0	152.0	1,068.3	346.0	2,015.4
AUG r	94,290	15,266.1	7.8	1,088.3	8,912.5	343.6	1,380.4	152.2	1,061.3	349.2	2,036.4

FARM CASH RECEIPTS



PRODUCTION

5
FARM PRICES
NOT SEASONALLY ADJUSTED

--- ALL PRODUCTS --- 1967=100				-----INDIVIDUAL COMMODITIES----- DOLLARS PER UNIT										
				1	2	3	4	2	1	2	2	2	2	
				APPLES	ORANGES	LETTUCE	POTATOES	BARLEY	WHEAT	COTTON	BEEF	TURKEY	EGGS	
				LB	BOX	CWT	CWT	BU	BU	LB	CWT	LB	DCZ	
				6	6	6	6	6	6	6	6	6	6	
				U.S.	OREGON	WASH	U.S.	OREGON	WASH	U.S.	OREGON	WASH	U.S.	
1966		106	101	102	0.097	5.63	5.27	1.90	1.22	1.47	0.28	23.96	0.24	0.36
1967		100	100	100	0.105	5.76	5.19	1.65	1.18	1.47	0.27	24.07	0.19	0.28
1968		102	104	112	0.098	8.09	4.56	1.81	1.08	1.38	0.26	25.18	0.20	0.28
1969		107	108	110	0.067	5.39	5.53	2.41	1.22	1.29	0.23	27.59	0.22	0.34
1970		110	109	103	0.053	6.05	4.36	2.15	1.20	1.40	0.24	27.46	0.23	0.33
1971		113	109	110	0.070	6.47	6.31	1.81	1.35	1.48	0.26	30.42	0.21	0.25
1972		125	119	122	0.080	6.08	5.87	1.75	1.44	1.75	0.32	33.55	0.22	0.29
1973		179	170	180	0.100	7.17	6.68	2.73	2.10	3.56	0.37	42.80	0.35	0.52
1974		192	190	200	0.093	7.78	6.95	5.11	2.88	4.65	0.57	39.69	0.28	0.48
1975		185	184	181	0.120	7.40	6.93	3.31	2.72	3.76	0.46	36.14	0.33	0.51
1975	MAY	183	181	181	0.154	7.44	5.73	3.55	2.77	3.29	0.43	37.20	0.30	0.47
	JUNE	186	179	179	0.156	7.45	4.97	3.50	2.30	3.11	0.44	39.00	0.30	0.44
	JULY	191	179	205	0.219	7.10	5.41	3.90	2.41	3.66	0.44	39.40	0.32	0.43
	AUG	194	187	218	0.227	6.55	6.89	NA	2.66	4.01	0.49	36.30	0.35	0.49
	SEPT	198	193	181	0.123	7.75	7.54	3.50	2.81	4.12	0.51	36.40	0.37	0.55
	OCT	195	190	176	0.078	7.10	7.39	3.55	2.77	4.01	0.52	36.70	0.36	0.51
	NOV	184	185	167	0.063	7.74	7.87	3.45	2.61	3.60	0.51	35.20	0.37	0.58
	DEC	186	195	163	0.069	8.61	8.55	3.40	2.67	3.50	0.52	39.10	0.39	0.63
1976	JAN	186	185	192	0.065	8.15	7.66	3.50	2.68	3.61	0.58	36.00	0.36	0.61
	FEB	187	189	193	0.060	6.55	5.28	3.40	2.76	3.79	0.58	34.70	0.32	0.57
	MAR	185	186	192	0.072	6.30	8.20	3.70	2.74	3.72	0.57	35.10	0.31	0.54
	APR	189	185	197	0.090	6.30	8.70	4.60	2.61	3.55	0.56	38.80	0.30	0.56
	MAY	191	187	187	0.072	6.16	6.00	4.10	2.58	3.41	0.60	37.60	0.30	0.57
	JUNE	195	184	180	0.056	6.54	6.31	3.05	2.63	3.34	NA	37.50	0.31	0.54
	JULY	196	187	185	0.120	7.03	8.42	2.55	2.66	3.41	NA	34.40	0.30	0.56
	AUG	187	183	188	0.120	7.00	10.00	3.50	2.55	3.18	NA	33.90	0.27	0.63
	SEPT	187	179	182	0.130	7.35	12.20	3.30	2.56	3.08	NA	34.30	0.28	0.63
	OCT	178	172	178	0.103	7.86	16.10	3.05	2.44	2.81	0.69	32.40	0.28	0.57

PRODUCTION

AGRICULTURAL LOANS OUTSTANDING: PRODUCTION CREDIT ASSOCIATIONS
THOUSANDS OF DOLLARS
NET SEASONALLY ADJUSTED

MID-YEAR	UNITED STATES	TWELFTH DISTRICT	ARIZONA	CALIF	IDAHO	NEVADA	OREGON	UTAH	WASH
1966	3,146,372	238,973	16,423	149,628	61,771	4,307	61,951	20,380	24,513
1967	3,651,513	368,125	16,136	156,062	71,126	4,024	71,472	20,855	28,450
1968	4,096,947	400,971	17,224	173,762	73,828	3,442	79,983	21,797	30,935
1969	4,565,062	432,596	16,952	175,007	76,297	3,325	99,523	22,992	38,500
1970	5,358,747	530,957	18,686	206,990	101,881	2,912	124,165	25,900	50,423
1971	6,273,191	620,802	22,082	252,418	120,843	3,251	130,810	33,869	57,529
1972	6,831,904	676,996	26,687	300,043	123,760	3,160	122,712	39,453	61,181
1973	7,501,024	770,253	31,431	355,126	143,848	6,498	124,553	44,822	63,975
1974	9,103,376	1,056,525	48,372	516,020	168,335	8,960	161,277	63,034	86,610
1975	10,786,329	1,324,698	65,478	641,996	204,668	12,458	195,788	85,612	111,105
1975 APR	10,295,838	1,231,118	62,451	608,088	180,118	11,755	181,443	81,290	98,833
MAY	10,539,444	1,279,132	65,572	625,091	190,559	12,132	189,868	83,514	105,152
JUNE	10,786,329	1,324,698	65,478	641,996	204,668	12,458	195,788	85,612	111,105
JULY	10,888,037	1,348,858	64,112	644,367	213,851	12,742	200,490	89,516	116,061
AUG	10,884,643	1,352,753	63,899	644,718	220,494	13,071	199,377	90,417	113,338
SEPT	10,814,106	1,340,080	66,532	638,905	221,428	14,032	192,017	89,487	110,223
OCT	10,648,130	1,332,905	77,241	630,069	223,785	15,122	185,069	83,962	110,728
NOV	10,531,064	1,284,233	67,895	623,712	198,390	14,408	179,670	87,107	104,970
DEC	10,825,963	1,347,635	65,516	685,608	200,567	14,186	180,792	88,104	104,467
1976 JAN	10,797,797	1,314,381	67,140	661,548	190,775	14,711	177,575	90,513	103,631
FEB	10,911,849	1,330,994	68,096	681,685	185,209	15,060	179,356	88,275	104,716
MAR	11,210,939	1,401,595	71,827	710,023	188,589	15,418	184,207	89,489	133,427
APR	11,515,843	1,430,923	77,836	731,302	202,088	16,273	192,039	81,685	120,898
MAY	11,804,213	1,475,622	81,000	743,713	212,862	16,307	201,089	83,467	127,826
JUNE	12,104,018	1,540,553	82,453	771,517	230,327	17,099	207,107	86,646	135,692
JULY	12,291,084	1,577,102	83,548	783,194	239,378	18,115	210,846	89,559	142,810
AUG	12,420,260	1,594,394	86,361	790,408	244,276	18,788	210,732	89,555	144,306
SEPT	12,422,352	1,590,178	89,489	789,527	245,340	21,144	204,828	87,366	142,379

PRODUCTION

AGRICULTURAL LOANS OUTSTANDING: FEDERAL LAND BANKS
THOUSANDS OF DOLLARS
NOT SEASONALLY ADJUSTED

MID-YEAR¹

		UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1966		4,724,961	658,898	983	28,993	298,295	5,250	123,181	11,758	77,017	31,269	82,152
1967		5,303,723	730,629	991	34,064	336,310	6,363	134,121	12,955	84,647	32,829	88,349
1968		5,973,391	810,156	951	36,196	377,680	9,700	149,019	13,365	92,960	33,254	97,031
1969		6,556,575	869,526	902	37,044	409,046	9,639	158,662	13,654	98,811	33,229	108,939
1970		6,994,640	957,280	877	36,392	442,262	11,626	170,759	13,792	124,730	33,788	123,054
1971		7,579,613	1,047,927	1,259	36,396	476,607	16,724	186,469	14,273	140,915	34,183	141,101
1972		8,431,406	1,189,722	1,569	38,272	548,154	16,888	212,287	16,418	154,051	36,433	165,650
1973		10,117,669	1,423,822	2,718	43,453	654,291	41,673	246,397	19,847	183,003	42,248	190,192
1974		12,399,913	1,753,908	3,572	52,171	860,929	43,599	283,970	26,709	214,470	50,630	217,858
1975		15,436,503	1,169,107	4,647	60,632	979,902	50,192	354,724	32,063	242,382	62,142	264,423
1975	APR	14,917,467	2,005,389	4,726	60,145	963,470	49,968	339,872	31,493	239,005	60,521	256,189
	MAY	15,180,382	2,024,782	4,754	60,611	968,777	50,039	346,527	31,898	240,952	61,867	259,257
	JUNE	15,436,503	2,051,107	4,647	60,632	979,902	50,192	354,724	32,063	242,382	62,142	264,423
	JULY	15,654,083	2,070,277	4,755	61,515	987,406	49,713	358,810	32,322	244,886	62,979	267,891
	AUG	15,851,198	2,097,577	5,058	62,020	994,014	48,968	363,698	32,384	256,198	63,565	271,672
	SEPT	16,044,259	2,123,021	5,210	62,082	1,008,339	48,706	368,901	33,173	258,215	64,509	273,886
	OCT	16,246,864	2,154,631	5,373	62,759	1,025,621	48,761	375,974	33,312	261,118	64,899	276,814
	NOV	16,379,881	2,175,460	5,459	63,138	1,034,097	48,832	381,126	33,419	264,809	66,059	278,521
	DEC	16,564,297	2,195,096	5,591	63,071	1,036,502	48,918	388,057	34,730	265,597	66,212	286,418
1976	JAN	16,746,309	2,214,099	5,744	62,858	1,040,176	49,119	394,782	34,889	268,244	66,942	291,345
	FEB	16,930,194	2,220,450	5,842	62,835	1,041,181	48,761	402,294	35,006	262,910	67,671	293,950
	MAR	17,264,393	2,251,566	5,942	63,877	1,050,742	48,870	412,696	36,794	265,901	68,431	298,713
	APR	17,514,249	2,279,692	5,944	63,950	1,057,100	49,116	419,881	37,173	267,358	68,706	310,464
	MAY	17,731,335	2,303,741	5,976	64,881	1,066,503	49,239	425,375	39,059	270,201	69,145	313,362
	JUNE	17,979,270	2,335,034	5,956	65,158	1,085,008	49,256	431,026	39,152	273,620	69,496	316,362
	JULY	18,202,250	2,361,070	6,093	65,192	1,096,281	49,104	438,909	39,356	276,618	70,286	319,191
	AUG	18,389,985	2,381,568	6,104	65,767	1,103,011	49,370	443,434	39,496	278,757	71,029	324,600
	SEPT	18,570,114	2,409,532	6,221	52,515	1,132,530	48,796	447,287	39,741	282,546	74,121	325,775

PRODUCTION

PAGE C - 2:

- 1/ SUM OF COASTAL, INLAND, & CALIFORNIA REDWOOD REGIONS. INLAND REGION ADJUSTED FOR PRODUCTION OUTSIDE THE DISTRICT.
- 2/ MINE PRODUCTION.

SOURCE: NATIONAL FOREST PRODUCTS ASSOCIATION, AMERICAN IRON & STEEL INSTITUTE, U.S. DEPARTMENT OF INTERIOR, BUREAU OF MINES, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 4, 5, 6:

- 1/ IN ACCORDANCE WITH THE 1972 REVISION OF THE STANDARD INDUSTRIAL CLASSIFICATION SYSTEM, THE 1972 CENSUS OF MANUFACTURES HAS DELETED SIC 19 - ORDNANCE AND ACCESSORIES, AND DISTRIBUTED THE COVERAGE AMONG SIC CODES 34, 36, 37, AND 38. SINCE WE WOULD BE UNABLE TO KEEP IT CURRENT, ORDNANCE WAS DROPPED AS A SEPARATE COMPONENT OF THE TWELFTH DISTRICT MANUFACTURING PRODUCTION INDEX. BEGINNING IN 1972, HOWEVER, THE COVERAGE IS PICKED UP IN THE AFOREMENTIONED CODES CAUSING A SHARP JUMP IN THE INDEXES FOR THAT YEAR, ESPECIALLY IN SIC 37 (WHICH NOW INCLUDES GUIDED MISSILES) AND SIC 38 (WHICH NOW INCLUDES OPTICAL INSTRUMENTS AND LENSES.)

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 8:

- 1/ FIGURES ARE BASED ON REPORTS FROM UTILITIES IN THE 12TH DISTRICT.

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 9:

- 1/ NET VALUE OF CONTRACTS OF \$10,000 OR MORE FOR WORK IN EACH STATE AND THE DISTRICT OF COLUMBIA.

SOURCE: DEPARTMENT OF DEFENSE.

PAGE C -10:

- 1/ \$10,000 AND OVER.
- 2/ 0.0 INDICATES LESS THAN \$100,000.

SOURCE: ANNUAL AND SEMI-ANNUAL PROCUREMENT REPORT, NASA.

PAGE C -12:

- 1/ BEGINNING WITH THE MARCH 1975 ISSUE, THE MONTHLY DATA ARE 12-MONTH MOVING TOTALS. THE MARCH ISSUE ALSO CONTAINS MAJOR DATA REVISIONS RECENTLY MADE BY THE U.S. DEPARTMENT OF AGRICULTURE.
- 2/ DOES NOT INCLUDE ALASKA AND HAWAII PRIOR TO 1968.

PRODUCTION

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C -14:

1/ WASHINGTON.

2/ CALIFORNIA.

3/ UNITED STATES.

4/ IDAHO.

5/ ALL MONTHLY PRICES ARE AVERAGES FOR THE PERIOD FROM THE 15TH DAY OF THE PREVIOUS MONTH TO THE 15TH DAY OF THE MONTH INDICATED. PRIOR TO THE JULY/AUGUST 1976 ISSUE, THE BARLEY, WHEAT AND BEEF PRICE SERIES WERE AVERAGES OF THE THREE PACIFIC STATES. BECAUSE OF A CHANGE IN THE U.S.D.A.'S REPORTING OF THESE PRICE SERIES, PRICES ARE NOW GIVEN FOR CALIFORNIA BARLEY, WASHINGTON WHEAT AND CALIFORNIA BEEF.

6/ BEGINNING WITH THE JULY/AUGUST 1976 ISSUE, THE PRICE INDEXES ARE CONSTRUCTED WITH A NEW SET OF BASE WEIGHTS DERIVED FROM AVERAGE SALES OVER THE 1971-73 PERIOD. THIS IS THE FIRST ADJUSTMENT OF THESE WEIGHTS BY U.S.D.A. SINCE THE LATE 1950'S.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C -15:

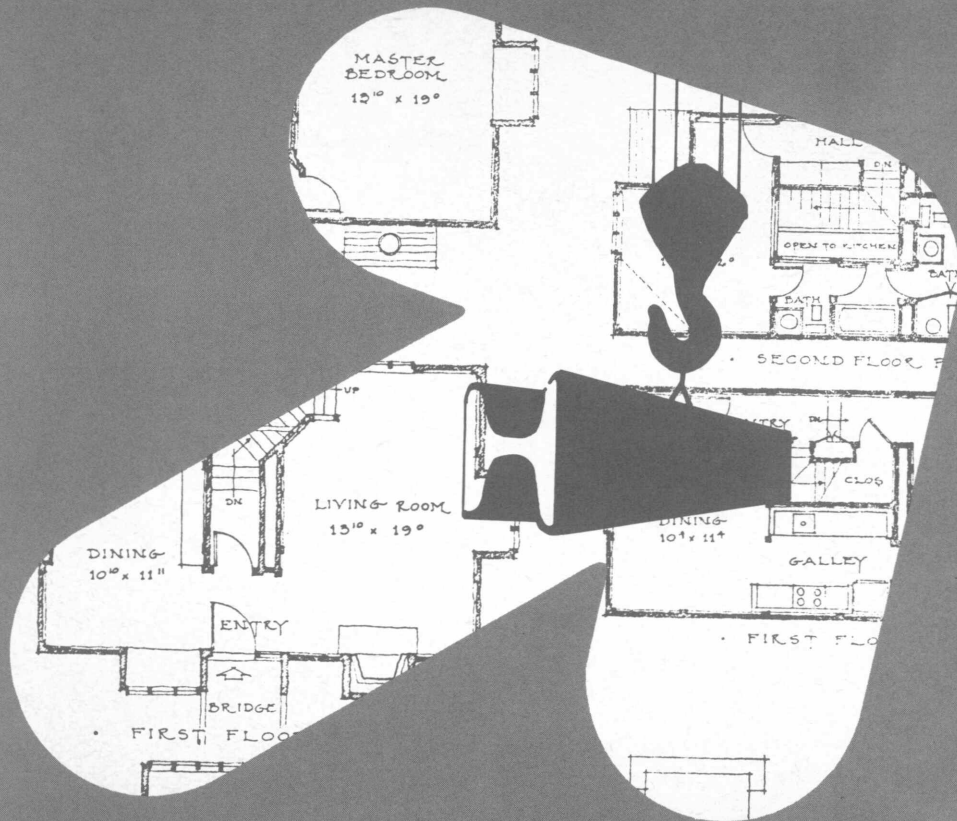
SOURCE: FARM CREDIT ADMINISTRATION.

PAGE C -16:

1/ BEGINNING WITH THE MAY/JUNE 1976 ISSUE, AGRICULTURAL LOANS OUTSTANDING FROM FEDERAL LAND BANKS ARE REPORTED AS OF JUNE 30. PREVIOUSLY THEY HAD BEEN REPORTED AS OF JANUARY 1.

SOURCE: FARM CREDIT ADMINISTRATION.

Construction

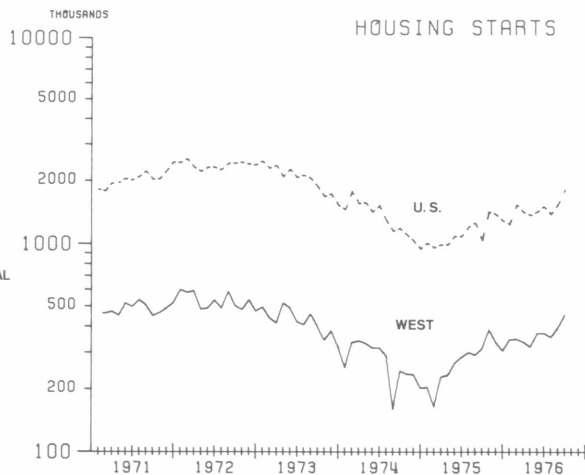
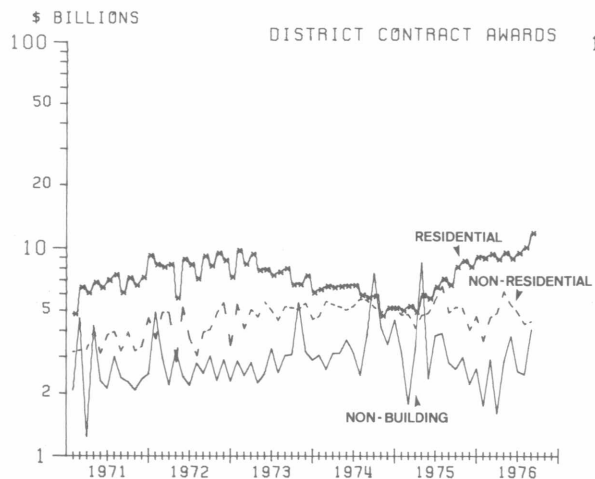
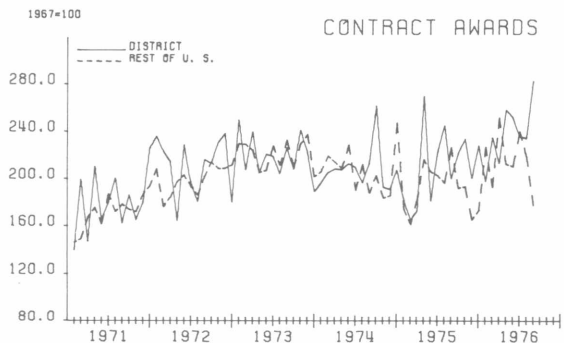


CONSTRUCTION CONTRACTS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		TWELFTH DISTRICT ¹				UNITED STATES			
		NON ²	NON ³			NON ²	NON ³		
		RESIDENTIAL	BUILDING	TOTAL			RESIDENTIAL	BUILDING	TOTAL
	1966	2,732	2,964	2,557	8,253	19,507	19,690	13,035	52,236
	1967	3,146	2,910	2,355	8,411	21,273	20,419	13,333	55,025
	1968	4,294	3,161	2,280	9,735	25,175	22,780	14,534	62,492
	1969	4,616	4,067	2,833	11,516	25,527	26,039	16,141	67,707
	1970	4,545	3,264	2,993	10,802	24,774	24,393	18,990	68,157
	1971	6,500	3,578	2,612	12,690	34,754	25,574	15,283	79,611
	1972	7,784	4,113	2,751	14,620	45,269	27,143	18,986	91,620
	1973	7,446	4,962	3,033	15,452	46,436	32,167	22,556	100,959
	1974	5,781	5,238	3,753	14,772	34,632	34,312	25,879	94,823
	1975	6,420	5,012	3,443	14,875	31,348	30,288	28,313	89,949
	1975 APR	5,699	4,751	8,559	19,009	30,637	34,930	37,405	102,976
	MAY	5,498	4,876	2,355	12,729	30,136	31,840	30,762	92,739
	JUNE	6,235	5,646	3,799	15,679	31,349	31,552	31,365	94,266
	JULY	6,816	6,560	3,892	17,267	32,658	31,557	29,154	93,369
	AUG	6,387	4,877	2,802	14,067	29,680	28,413	43,758	101,852
	SEPT	7,796	5,198	2,612	15,606	35,649	28,664	25,797	90,109
	OCT	8,357	5,114	2,989	16,460	37,125	31,822	22,522	91,469
	NOV	7,826	4,038	2,214	14,078	34,533	24,572	19,034	78,139
	DEC	8,723	4,699	2,642	16,063	35,999	26,134	20,929	83,062
	1976 JAN	8,614	3,563	1,744	13,921	35,696	27,211	39,031	101,937
	FEB	8,989	4,642	2,920	16,551	39,404	28,993	22,995	91,392
	MAR	8,501	4,873	1,605	14,975	41,393	31,782	39,348	112,523
	APR	9,140	6,183	2,855	18,178	40,429	32,265	27,692	100,386
	MAY	8,572	5,333	3,789	17,694	38,719	31,202	29,287	99,208
	JUNE	9,124	4,904	2,549	16,577	41,861	30,778	37,090	109,729
	JULY	9,707	4,301	2,470	16,478	43,825	30,420	27,119	101,364
	AUG	11,371	4,452	4,079	19,902	43,790	26,889	18,000	88,679

CONSTRUCTION

CONSTRUCTION AWARDS AND HOUSING STARTS



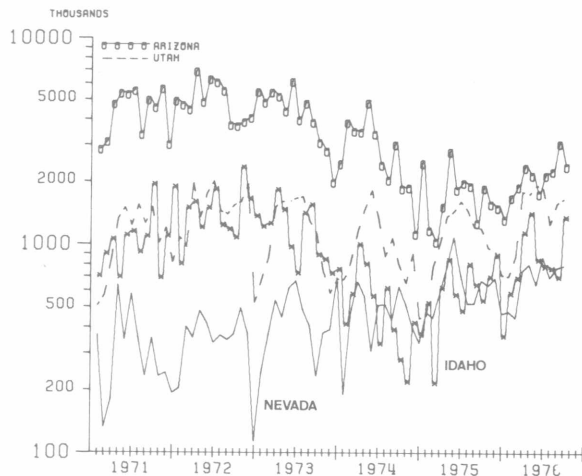
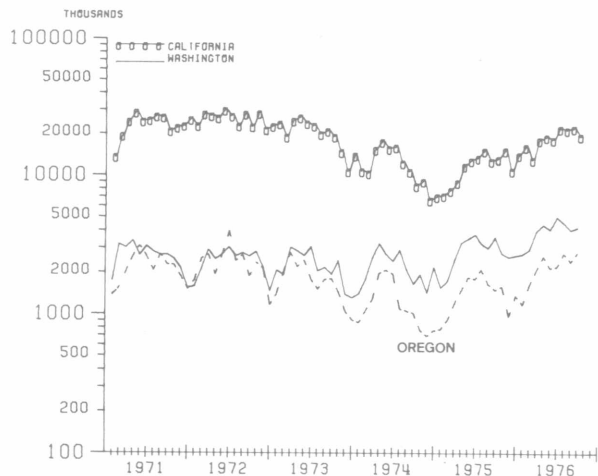
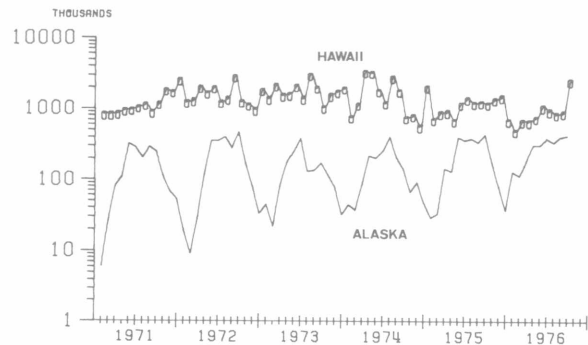
CONSTRUCTION

1
RESIDENTIAL BUILDING ACTIVITY
NUMBER OF UNITS

----- PRIVATE HOUSING PERMITS ISSUED -----											---STARTS--- THOUSANDS		
ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	TWELFTH DISTRICT	WEST	U S		
1966	310	7,604	90,976	10,396	947	1,613	9,894	3,099	21,927	146,764	195	1,166	
1967	445	9,449	103,145	7,399	985	1,640	11,628	4,187	36,901	175,800	220	1,285	
1968	780	15,087	156,684	11,526	1,592	3,281	14,453	5,136	45,160	253,699	254	1,504	
1969	1,469	25,696	183,886	13,642	1,490	5,084	15,367	5,828	35,676	288,138	321	1,487	
1970	1,656	29,009	193,667	10,638	2,962	8,497	15,593	8,716	27,871	298,609	310	1,441	
1971	1,793	50,408	254,755	12,202	3,837	12,741	25,861	13,291	31,205	406,093	485	2,051	
1972	2,317	56,409	278,244	15,491	4,252	16,664	28,048	17,553	29,135	448,113	528	2,369	
1973	1,623	46,306	218,539	17,747	5,466	13,149	21,042	14,034	26,750	364,324	423	2,044	
1974	1,802	32,034	127,551	16,738	5,530	5,777	14,536	12,032	26,250	242,450	271	1,332	
1975	2,535	18,757	130,870	10,740	7,594	6,930	17,149	13,127	33,998	241,736	276	1,142	
1975	APR	131	2,645	10,729	570	784	810	1,491	1,373	3,294	21,827	234	982
	MAY	398	1,740	11,752	978	1,087	553	1,842	1,446	3,489	23,285	267	1,085
	JUNE	358	1,879	12,291	1,160	710	463	1,789	1,613	3,751	24,014	285	1,080
	JULY	379	1,816	13,857	1,000	520	773	2,098	1,448	3,219	25,110	301	1,207
	AUG	337	1,206	11,663	1,028	522	617	1,647	1,205	2,981	21,206	292	1,264
	SEPT	437	1,771	12,078	989	673	520	1,492	1,190	3,591	22,777	312	1,034
	OCT	175	1,486	13,878	1,135	634	674	1,585	962	2,734	23,263	386	1,431
	NOV	77	1,427	9,900	1,232	689	858	959	919	2,584	18,645	335	1,381
	DEC	37	1,254	12,856	570	465	352	1,365	712	2,643	20,254	306	1,291
1976	JAN	130	1,596	14,791	410	477	563	1,164	700	2,709	22,540	347	1,236
	FEB	113	1,797	11,897	563	444	667	1,643	878	2,923	20,925	349	1,547
	MAR	183	2,231	16,572	553	750	1,099	2,068	1,803	3,981	29,240	337	1,417
	APR	314	2,047	17,432	626	803	1,359	2,609	1,746	4,430	31,366	319	1,367
	MAY	316	1,666	16,704	896	640	815	2,147	1,929	4,069	29,182	371	1,422
	JUNE	383	2,047	20,156	781	872	759	2,188	1,858	5,041	34,085	371	1,510
	JULY	337	2,138	19,696	710	694	741	2,738	1,248	4,565	32,867	354	1,382
	AUG	402	2,912	20,263	741	776	675	2,371	1,579	4,064	33,783	395	1,542
	SEPT	422	2,260	17,624	2,094	793	1,301	2,771	1,662	4,220	33,147	454	1,814

CONSTRUCTION

RESIDENTIAL BUILDING PERMITS



CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY
THOUSANDS OF UNITS
NOT SEASONALLY ADJUSTED

	PRIVATE HOUSING STARTS		PRIVATE HOUSING COMPLETIONS		UNDER CONSTRUCTION ¹ (PRIVATE)	
	WEST	U S	WEST	U S	WEST	U S
1966	199	1,165	NA	NA	NA	NA
1967	222	1,290	NA	NA	NA	NA
1968	295	1,509	246	1,319	NA	NA
1969	324	1,467	281	1,400	180	885
1970	310	1,433	317	1,420	176	922
1971	485	2,054	405	1,706	244	1,254
1972	528	2,359	460	1,971	307	1,586
1973	428	2,045	453	2,015	283	1,599
1974	286	1,339	359	1,692	201	1,189
1975	276	1,161	286	1,298	189	1,005
1975 APR	24	98	20	91	185	1,068
MAY	29	116	21	108	193	1,077
JUNE	29	110	22	108	200	1,076
JULY	28	119	22	106	207	1,089
AUG	25	117	28	114	204	1,090
SEPT	26	112	27	120	203	1,080
OCT	30	124	27	110	206	1,084
NOV	21	96	29	119	198	1,048
DEC	19	78	27	118	189	1,005
1976 JAN	23 ^r	73	22	91	190	980 ^r
FEB	24	90	22	89	191	979
MAR	30	118	23	100 ^r	199 ^r	997 ^r
APR	32	137 ^r	25 ^r	94 ^r	205	1,037
MAY	40 ^r	148 ^r	29	112	216	1,069
JUNE	39	154	31	120	224	1,098
JULY	34	137	28	115	230	1,118
AUG	35	147	27	125	237	1,136
SEPT	36	150	27	124	247	1,162

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY
NOT SEASONALLY ADJUSTED

	2 HOMES SOLD				2 FOR SALE		1 VACANCY RATES				
	NUMBER (THOUSANDS)		MEDIAN PRICE (THOUSANDS OF DOLLARS)		END OF PERIOD (THOUSANDS)		HOMES FOR SALE (IN PERCENT)		RENTAL UNITS		
	WEST	U S	WEST	U S	WEST	U S	WEST	U S	WEST	U S	
1966	99	462	22.8	21.2	49	191	1.7	1.2	10.9	7.0	
1967	121	490	23.3	23.0	40	189	1.9	1.2	7.4	5.6	
1968	121	492	24.8	25.6	45	219	1.2	1.1	6.1	4.9	
1969	115	450	25.5	24.9	53	228	1.1	1.0	4.7	4.7	
1970	122	486	23.6	22.6	51	227	1.1	1.1	5.4	5.2	
1971	175	656	25.6	25.5	63	294	1.2	1.0	5.3	5.6	
1972	187	718	28.8	29.2	95	416	1.3	1.0	6.1	5.6	
1973	161	620	34.0	33.9	107	458	1.6	1.2	5.8	5.8	
1974	138	501	37.2	37.2	89	407	1.7	1.3	5.7	6.0	
1975	151	543	43.4	41.2	81	383	1.3	1.2	5.3	5.4	
1974	IV	24	86	37.2	37.2	89	407	1.7	1.3	5.7	6.0
1975	I	29	107	38.5	38.1	84	389	1.6	1.2	6.0	6.1
	II	43	161	40.4	39.0	81	381	1.3	1.2	6.7	6.3
	III	44	148	39.8	38.8	79	384	1.8	1.4	6.9	6.2
	IV	35	127	43.4	41.2	81	383	1.3	1.2	5.3	5.4
1976	I	49	147r	45.1r	42.8	80	383r	1.2	1.2	5.5	5.5
	II	52	171	47.3	44.2	87	408	1.2	1.2	5.5	5.8

CONSTRUCTION

CHARACTERISTICS OF CONVENTIONAL NEW HOME LOANS
NOT SEASONALLY ADJUSTED

	1 -----EFFECTIVE RATE----- PERCENT				-----TERM TO MATURITY----- YEARS				-----LOAN TO PRICE RATIO----- PERCENT				
	U S	LOS	SAN	SEATTLE	U S	LOS	SAN	SEATTLE	U S	LOS	SAN	SEATTLE	
		ANGELES	FRANCISCO			ANGELES	FRANCISCO			ANGELES	FRANCISCO		
1966	6.58	6.81	7.09	7.19	24.5	28.8	28.6	26.5	72.6	80.2	75.4	79.0	
1967	6.54	6.74	6.90	6.98	25.4	28.5	28.8	26.1	72.7	76.1	73.0	76.0	
1968	7.23	7.18	7.40	7.75	25.9	28.3	29.6	25.7	74.0	77.1	78.7	75.2	
1969	8.25	8.57	9.00	8.49	25.4	27.9	29.5	27.4	71.9	77.1	79.3	72.0	
1970	8.38	8.30	8.25	8.15	25.8	29.8	28.8	27.0	73.8	78.8	73.2	79.2	
1971	7.77	7.66	7.65	7.48	26.6	29.5	29.3	26.9	74.5	78.5	78.6	78.9	
1972	7.66	7.48	7.58	7.69	27.5	29.7	29.6	27.6	78.0	83.0	82.6	86.2	
1973	8.49	8.33	8.54	8.94	25.6	29.4	29.2	23.2	75.5	80.1	74.8	72.0	
1974	9.37	9.57	9.86	9.39	27.5	29.6	29.1	25.1	75.5	78.1	70.4	70.6	
1975	9.01	9.12	9.44	NA	27.8	29.7	29.8	NA	76.9	81.2	82.6	NA	
1975	APR	8.96	8.88	8.98	8.64	26.5	29.8	29.9	28.8	76.4	82.9	76.4	87.0
	MAY	8.90	8.99	8.87	9.04	27.0	29.5	29.6	28.6	75.5	79.0	74.7	82.8
	JUNE	8.96	8.91	9.16	9.45	26.5	29.8	29.5	28.7	76.4	78.9	77.5	81.4
	JULY	8.89	9.12	9.16	9.29	26.0	29.6	30.0	29.2	75.9	80.9	79.7	76.6
	AUG	8.89	9.12	9.14	9.05	26.7	29.6	29.7	28.8	77.0	81.2	79.1	81.5
	SEPT	8.94	9.07	9.12	9.29	26.7	29.7	29.4	29.2	75.9	81.3	75.7	81.2
	OCT	9.01	9.23	9.23	9.82	27.3	29.8	29.7	28.5	77.5	82.3	75.2	81.6
	NOV	9.01	9.54	9.27	NA	27.6	29.7	29.8	NA	76.5	79.9	77.7	NA
	DEC	9.01	9.12	9.44	NA	27.8	29.7	29.8	NA	76.9	81.2	82.6	NA
1976	JAN	8.99	9.16	9.28	9.79	27.4	29.6	29.6	28.5	76.9	74.7	77.3	76.5
	FEB	8.93	9.26	8.96	9.43	26.0	29.8	30.0	28.4	75.1	79.2	77.7	80.0
	MAR	8.93	8.93	8.87	9.32	27.1	29.7	30.0	29.3	76.4	79.4	78.5	73.7
	APR	8.92	8.84	8.98	9.18	27.3	29.6	29.9	28.6	75.3	76.9	78.1	77.4
	MAY	8.97r	8.95r	8.90r	9.25	26.5	29.9	29.8	29.1	77.5	80.8r	76.8r	78.3
	JUNE	8.89	9.03	8.95	9.21	26.5	29.9	29.6	28.2	75.1	76.8	74.6	76.9
	JULY	8.97	9.08	9.15	9.12	27.1	29.8	29.9	28.9	75.8	77.5	74.7	80.4
	AUG	9.02	9.28	9.27	9.14	27.8	29.7	30.0	28.3	75.8	79.6	74.3	82.9
	SEPT	9.08	9.43	9.34	9.53	27.7	29.8	30.0	27.9	75.6	76.6	76.6	83.3

CONSTRUCTION

RENTS & HOMEOWNERSHIP COSTS
1967=100
NOT SEASONALLY ADJUSTED

	RESIDENTIAL RENT					HOMEOWNERSHIP COSTS				
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU
1966	98.2	98.9	97.0	95.2	98.2	96.3	96.9	95.6	94.3	93.9
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	102.4	102.0	105.2	104.7	103.3	105.7	104.3	107.3	107.8	107.2
1969	105.7	105.9	111.3	108.4	109.3	116.0	113.8	119.4	119.8	114.6
1970	110.1	111.9	119.3	109.1	118.1	128.5	123.6	131.5	129.4	122.3
1971	115.2	116.3	125.4	106.9	124.0	133.7	128.6	131.6	128.7	125.8
1972	119.2	118.5	129.2	105.7	127.7	140.1	133.7	138.5	133.9	130.9
1973	124.3	121.7	133.2	108.5	133.1	146.7	139.0	145.6	144.0	136.5
1974	130.6	128.0	138.7	118.1	142.9	163.2	152.3	160.6	161.7	142.2
1975	137.3	134.8	144.8	130.8	150.4	181.7	178.6	183.1	181.5	147.3
1975 APR	135.9	NA	NA	NA	NA	179.4	178.9	NA	NA	NA
MAY	136.4	133.9	NA	130.0	NA	180.1	181.8	NA	179.6	NA
JUNE	136.9	NA	143.8	NA	150.1	181.4	174.7	178.6	NA	146.1
JULY	137.3	135.0	NA	NA	NA	182.3	175.9	NA	NA	NA
AUG	138.0	NA	NA	132.1	NA	182.8	176.7	NA	183.3	NA
SEPT	138.4	136.1	146.1	NA	151.3	183.9	182.7	184.5	NA	148.5
OCT	139.3	NA	NA	NA	NA	184.8	185.1	NA	NA	NA
NOV	139.9	137.6	NA	134.2	NA	186.8	186.6	NA	186.9	NA
DEC	140.6	NA	148.6	NA	152.7	187.8	191.2	191.6	NA	155.7
1976 JAN	141.2	139.2	NA	NA	NA	188.8	195.8	NA	NA	NA
FEB	142.1	NA	NA	137.0	NA	188.6	190.8	NA	190.7	NA
MAR	142.7	141.2	150.4	NA	154.8	188.7	188.9	193.2	NA	152.8
APR	143.2	NA	NA	NA	NA	188.9	187.8	NA	NA	NA
MAY	143.8	143.0	NA	139.5	NA	189.6	193.4	NA	184.9	NA
JUNE	144.4	NA	152.7	NA	157.0	190.7	192.5	193.5	NA	153.5
JULY	145.0	144.7	NA	NA	NA	192.2	195.5	NA	NA	NA
AUG	145.6	NA	NA	142.3	NA	193.4	197.2	NA	194.3	NA
SEPT	146.2	146.4	155.4	NA	158.2	194.4	200.1	198.3	NA	157.4

CONSTRUCTION

FOR FOOTNOTES, SEE END OF SECTION

PAGE D - 2:

1/ NOT INCLUDING ALASKA AND HAWAII.

2/ INCLUDES COMMERCIAL, MANUFACTURING, EDUCATIONAL AND SCIENCE BUILDINGS, HOSPITAL AND OTHER HEALTH FACILITIES, PUBLIC BUILDINGS, RELIGIOUS BUILDINGS, AND RECREATIONAL FACILITIES.

3/ INCLUDES AWARDS FOR THE CONSTRUCTION OF SUCH FACILITIES AS STREETS AND HIGHWAYS, BRIDGES, DAMS AND RESERVOIRS, WATER SUPPLY, ELECTRIC POWER AND HEATING FACILITIES, COMMUNICATIONS AND WASTE DISPOSAL SYSTEMS, AND RIVER AND HARBOR PROJECTS.

SOURCE: F W DODGE CO; DATA ARE SEASONALLY ADJUSTED BY FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE D - 4:

1/ DATA BEGINNING JANUARY 1973 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO CHANGES IN AREA COVERAGE. ANNUAL TOTALS REFLECT REVISIONS NOT DISTRIBUTED TO MONTHS.

2/ THE WEST INCLUDES MONTANA, WYOMING, COLORADO, AND NEW MEXICO IN ADDITION TO TWELFTH FEDERAL RESERVE DISTRICT STATES. THESE DATA ARE SEASONALLY ADJUSTED AT ANNUAL RATES.

SOURCE: U.S. BUREAU OF THE CENSUS.

PAGE D - 6:

1/ DATA ARE AS OF END OF PERIOD.

SOURCE: U.S. DEPARTMENT OF COMMERCE, C20, C22.

PAGE D - 7:

1/ ANNUAL DATA ARE AS OF FOURTH QUARTER.

2/ NEW, SINGLE FAMILY UNITS ONLY.

SOURCE: U.S. BUREAU OF THE CENSUS

PAGE D - 8:

1/ THE EFFECTIVE RATE REPRESENTS THE CONTRACT INTEREST RATE PLUS FEES AND CHARGES AMORTIZED OVER A 10-YEAR PERIOD. THE AVERAGE RATE FOR EACH SMSA AS WELL AS THE NATIONAL AVERAGE IS BASED UPON INFORMATION SUPPLIED BY EACH TYPE OF LENDER PARTICIPATING IN A MONTHLY SURVEY: SAVINGS AND LOAN ASSOCIATIONS, COMMERCIAL BANKS, INSURANCE COMPANIES, MORTGAGE COMPANIES.

2/ JANUARY 1973 BEGINS A NEW SERIES. THE NEW SERIES RESULTS FROM CHANGES IN: (A) THE SAMPLE OF LENDERS PROVIDING THE INFORMATION FROM WHICH THE AVERAGES ARE COMPILED, (B) THE STATISTICAL PROCEDURES USED IN COMPUTING THE AVERAGES, (C) THE TIMING OF THE MEASUREMENT, AND (D) DEFINITIONS. CONSEQUENTLY, THE "NEW" AND "OLD" SERIES ARE NOT COMPLETELY COMPARABLE. THE FOLLOWING DATA ARE THE "OLD" SERIES FOR JANUARY AND FEBRUARY 1972 RESPECTIVELY. EFFECTIVE RATE: US-7.67, 7.68; LA-7.56, 7.58; SF-7.63, 7.64; SEA-7.81, 7.55; TERM TO MATURITY: US-27.5, 27.9; LA-29.3, 29.9; SF-29.9, 30.0; SEA-29.0, 29.3; LOAN TO PRICE RATIO: US-78.5, 78.9; LA-84.8, 83.3; SF-82.1, 85.9; SEA-87.8, 82.3.

SOURCE: FEDERAL HOME LOAN BANK BOARD.

PAGE D - 9: SOURCE: U.S. BUREAU OF LABOR STATISTICS.

Commercial Banking



... and other expenses .	
... payable	
... outstanding	
... ities .	
... age notes .	
TOTAL LIABILITIES	
... loan losses	
... (5% due 1989)	
... subordinated debenture	
... holders' equity:	
Capital stock, \$15 per	
... authorized	
... outstanding	
1971-3	
Surplus.	

TWELFTH FEDERAL RESERVE DISTRICT
BORROWINGS AND RESERVE POSITION OF MEMBER BANKS
MILLIONS OF DOLLARS - NOT SEASONALLY ADJUSTED
AVERAGES OF DAILY FIGURES

	TOTAL DEPOSITS	TOTAL RESERVES HELD	TOTAL REQUIRED RESERVES	EXCESS RESERVES	---BORROWINGS AT F.R. BANK---		NET RESERVE POSITION (FREE RESERVES)
					TOTAL	SEASONAL	
1970	49,039	4,458	4,439	19	72	NA	-52
1971	56,590	4,822	4,802	20	27	NA	-6
1972	63,156	5,275	5,250	19	18	NA	1
1973	71,155	5,671	5,637	34	155	1	-120
1974	78,433	6,285	6,335	50	206	1	-156
1975	85,403	6,174	6,127	47	21	1	26
1973 IV	73,541	6,064	5,979	84	120	1	-34
1974 I	74,799	6,110	6,061	50	206	1	-155
II	78,255	6,296	6,283	44	185	2	-140
III	79,671	6,432	6,478	46	275	2	-228
IV	81,005	6,366	6,424	58	158	1	-99
1975 I	83,481	6,292	6,246	46	28	1	18
II	84,745	6,076	6,034	42	4	0	39
III	85,781	6,112	6,073	39	39	1	0
IV	87,448	6,213	6,153	60	15	1	45
1976 I	87,507	6,015	5,965	50	4	0	46
II	87,535	5,962	5,910	51	6	0	45
III	88,588	6,025	6,005	24	3	0	21
1975 MAY	84,135	6,005	5,987	18	1	0	17
JUNE	85,636	6,050	5,978	72	1	0	0
JULY	85,794	6,165	6,121	44	58	1	-13
AUG	85,148	6,065	6,022	42	11	1	31
SEPT	86,399	6,092	6,063	29	45	1	-15
OCT 10/	86,481	6,218	6,172	46	30	1	16
NOV	87,158	6,149	6,091	58	1	1	57
DEC	88,571	6,261	6,183	78	10	1	68
1976 JAN	89,322	6,269	6,216	53	3	0	50
FEB	86,888	5,972	5,920	52	10	1	42
MAR	86,550	5,846	5,800	46	1	0	45
APR	87,893	5,983	5,952	32	6	0	26
MAY	86,664	5,985	5,922	63	5	0	58
JUNE	87,944	5,925	5,868	58	8	0	49
JULY	89,234	6,055	6,024	31	3	0	28
AUG	88,054	6,067	6,037	30	6	0	25
SEPT	88,499	5,977	5,964	13	1	0	12
OCT	90,284	6,106	6,093	13	14	0	0

FEDERAL FUNDS AND RELATED TRANSACTIONS OF SEVEN TWELFTH DISTRICT BANKS
MILLIONS OF DOLLARS - AVERAGES OF DAILY FIGURES

	INTERBANK	FEDERAL FUNDS TRANSACTIONS				RELATED TRANSACTIONS WITH U. S. GOV'T			
		GRGSS PURCHASES	ONE DAY GRGSS SALES	FEDERAL FUNDS NET PURCHASES OF BUYING BANKS	TRANSACTIONS NET SALES OF SELLING BANKS	NET PURCHASES OR SALES (-)	SECURITIES DEALERS LOANS TO DEALERS	SECURITIES DEALERS BORROWINGS FROM DEALERS	NET DEALER POSITION
1970		1,414.9	632.5	732.4	0.0	732.4	484.6	42.7	441.9
1971		1,635.5	1,095.3	783.7	243.5	540.2	448.9	160.2	288.7
1972		1,609.4	2,006.4	684.5	1,081.5	-396.9	276.6	213.0	63.6
1973		2,229.7	1,864.1	1,373.6	1,028.0	345.6	296.1	154.4	141.7
1974		2,818.7	1,481.3	1,967.5	630.1	1,337.4	617.6	162.9	454.7
1975		3,008.4	1,439.8	2,099.3	530.7	1,568.6	779.8	64.8	715.0
1973	IV	2,729.0	2,140.3	1,802.5	1,213.7	588.7	307.1	223.7	83.4
1974	I	3,074.8	1,522.6	2,310.7	758.5	1,552.2	309.2	163.8	145.4
	II	2,696.8	1,177.4	1,806.8	287.4	1,519.4	468.0	189.5	278.5
	III	2,477.1	1,314.3	1,646.5	483.7	1,162.8	725.4	189.8	535.6
	IV	3,030.5	1,908.7	2,111.8	990.0	1,121.6	959.8	109.0	850.8
1975	I	3,237.2	1,603.5	2,227.2	593.6	1,633.7	970.9	84.1	886.8
	II	3,197.5	1,392.0	2,333.9	528.4	1,805.5	893.9	129.1	764.8
	III	2,681.6	1,284.7	1,882.3	485.6	1,396.7	564.4	23.7	540.7
	IV	2,924.4	1,482.0	1,994.7	552.3	1,442.4	695.3	23.4	671.9
1976	I	2,852.1	1,516.0	1,828.5	492.3	1,336.2	348.4	46.4	302.0
	II	2,886.6	2,520.8	1,926.8	1,560.9	365.9	464.5	89.6	374.8
	III	2,645.1	2,618.0	1,716.7	1,689.6	-187.9	439.0	113.5	325.5
1975	MAY	2,860.0	1,268.1	2,085.3	493.4	1,591.9	823.0	91.0	732.0
	JUNE	3,284.4	1,300.1	2,374.5	390.3	1,984.2	902.2	78.4	823.8
	JULY	2,646.0	1,201.4	1,858.1	413.4	1,444.7	538.2	44.6	493.7
	AUG	2,698.3	1,050.5	1,931.7	283.9	1,647.8	427.2	10.7	416.5
	SEPT	2,701.0	1,613.3	1,856.4	768.7	1,087.7	733.1	15.4	717.7
	OCT	2,707.7	1,862.5	1,940.6	1,095.3	845.3	474.8	18.8	455.9
	NOV	3,059.8	1,442.3	2,071.7	454.3	1,617.4	882.0	29.6	852.5
	DEC	3,010.0	1,139.8	1,974.3	104.1	1,870.2	735.3	22.0	713.2
1976	JAN	2,739.9	1,640.2	1,744.0	644.3	1,099.7	494.8	29.5	465.3
	FEB	2,917.0	1,242.4	1,906.1	231.4	1,674.6	215.3	40.5	174.8
	MAR	2,903.6	1,647.6	1,868.5	612.5	1,256.0	326.6	68.8	257.8
	APR	3,000.3	2,103.0	2,026.7	1,129.4	897.2	656.2	60.5	595.6
	MAY	2,948.0	3,069.7	2,076.5	2,198.2	-121.5	281.3	125.5	155.8
	JUNE	2,709.6	2,371.4	1,713.5	1,375.2	338.3	462.1	81.7	380.4
	JULY	2,614.0	2,544.9	1,707.8	1,638.7	69.1	372.9	100.3	272.6
	AUG	2,639.5	2,827.7	1,739.5	1,927.7	-188.1	340.6	135.8	204.9
	SEPT	2,641.8	3,095.2	1,798.7	2,252.2	-453.4	609.0	104.2	504.7
	OCT	2,645.1	2,618.0	1,716.7	1,689.6	27.1	708.7	192.6	516.1

BANKING

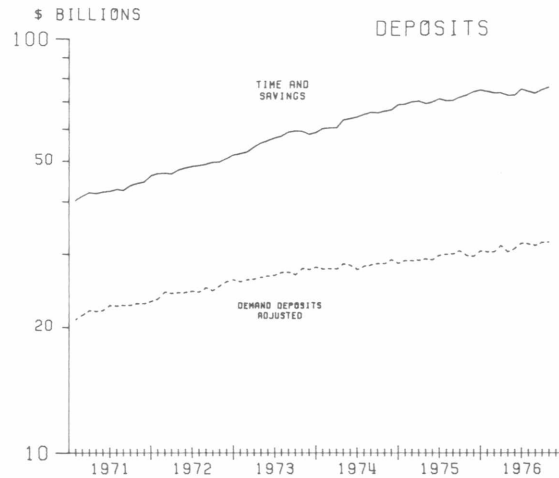
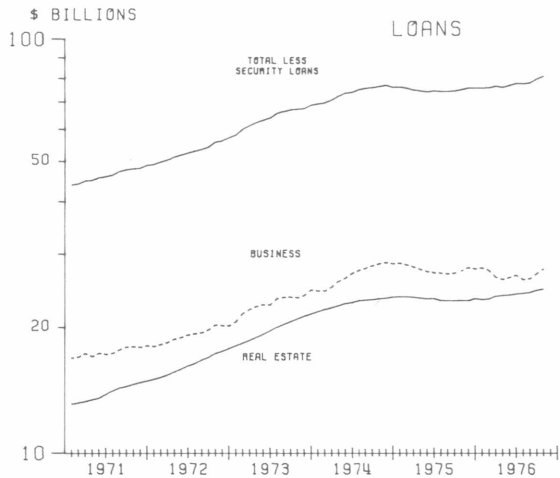
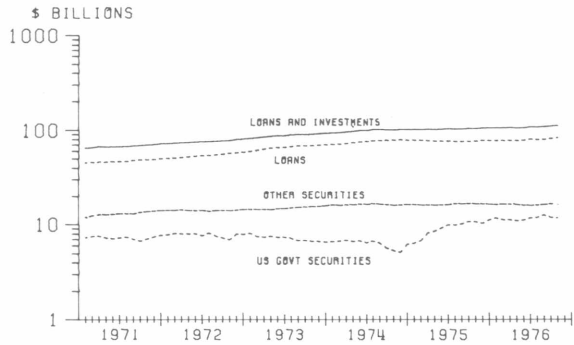
TWELFTH DISTRICT 1
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

LAST WED	2		3		4			5		
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SECURITIES	OTHER SECURITIES	DEMAND DEP ADJUSTED	TIME & SAV DEPOSITS	
1966	46,603	33,934	33,219	11,962	10,751	6,010	6,659	16,504	28,667	
1967	51,221	35,905	35,279	13,123	11,207	6,658	8,658	17,735	31,817	
1968	57,421	40,650	39,721	15,057	12,324	6,944	9,827	19,712	35,507	
1969	7/ 57,788	43,117	42,311	15,989	12,972	5,368	9,303	20,456	32,659	
1970	63,528	45,171	43,882	16,853	13,127	6,789	11,568	21,036	39,401	
1971	8/ 71,980	50,035	48,864	18,079	14,917	7,733	14,212	23,081	46,130	
1972	81,150	58,706	57,179	20,143	17,817	7,925	14,519	26,026	51,788	
1973	92,694	70,182	68,788	24,644	21,572	6,483	16,029	27,897	58,801	
1974	100,810	78,110	76,182	28,441	23,688	6,213	16,487	28,435	68,787	
1975	105,341	77,523	75,797	27,648	23,491	11,265	16,553	30,481	74,758	
1975	MAY	101,384	75,963	74,107	27,211	23,449	9,173	16,247	28,999	69,871
	JUNE	102,673	76,357	74,480	27,071	23,472	9,883	16,433	29,794	71,125
	JULY	101,884	75,276	74,312	27,019	23,236	9,798	16,810	29,951	70,319
	AUG	102,202	75,345	74,351	26,882	23,189	10,134	16,723	29,990	70,375
	SEPT	103,236	75,697	74,480	27,017	23,191	10,764	16,775	30,512	71,781
	OCT	103,560	76,167	75,160	27,366	23,226	10,677	16,716	29,699	72,653
	NOV	104,558	77,696	75,821	27,881	23,229	10,232	16,629	29,550	74,134
	DEC	105,341	77,523	75,797	27,648	23,491	11,265	16,553	30,481	74,758
1976	JAN	105,278	77,133	75,812	27,833	23,358	11,764	16,381	30,330	74,112
	FEB	105,011	77,217	75,943	27,421	23,408	11,164	16,631	30,283	73,387
	MAR	105,711	78,028	76,530	26,437	23,801	11,209	16,475	31,475	73,508
	APR	104,696	77,375	76,012	26,024	23,880	10,908	16,413	30,325	72,431
	MAY	105,090	78,013	76,852	26,341	23,956	11,114	15,963	30,914	72,546
	JUNE	107,900	80,092	77,808	26,692	24,081	11,763	16,045	31,882	75,078
	JULY	107,193	79,170	77,537	26,015	24,197	11,875	16,149	31,705	74,130
	AUG	108,429	79,414	77,948	26,154	24,273	12,636	16,380	31,407	73,362
	SEPT	109,998	81,475	79,736	26,900	24,561	11,844	16,679	31,978	74,897
	OCT	111,136	82,989	81,003	27,628	24,732	11,711	16,436	31,976	75,893

* March 31 data reflect reclassification of -\$493 million in business loans and +\$203 million in real estate loans.

BANKING

TWELFTH DISTRICT COMMERCIAL BANK CREDIT AND DEPOSITS¹



BANKING

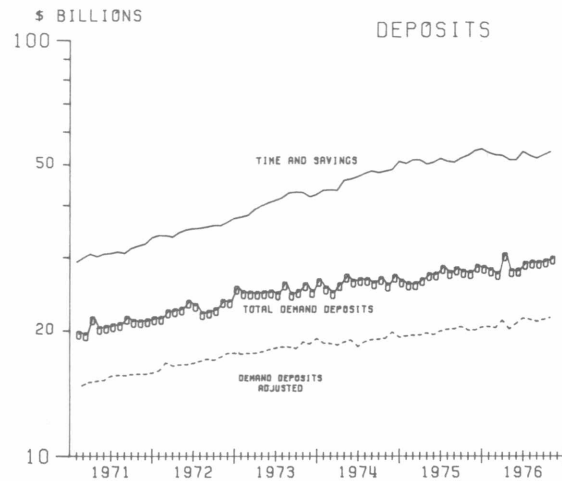
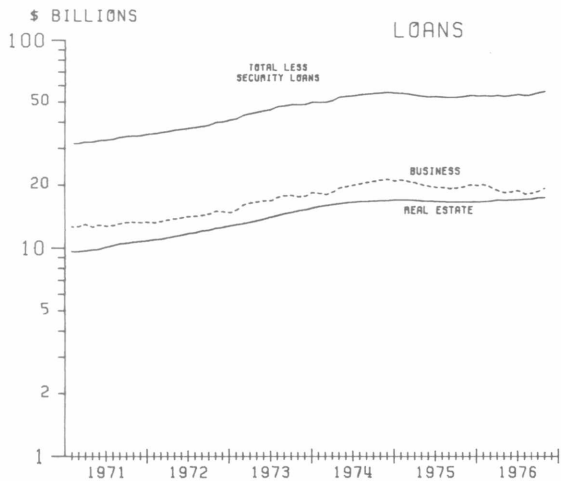
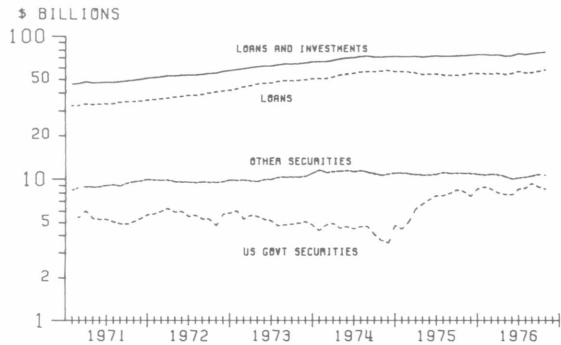
FOR FOOTNOTES, SEE END OF SECTION

CALIFORNIA
 LCANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

LAST WED	2		3			4		5			
	LOANS AND INVESTMENTS	LOANS	LCANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE U S LOANS	TREAS SEC	OTHER SEC	TOTAL DEM DEP	DEM DEP ADJUSTED	TIME & SAV DEPOSITS	
1966	34,255	25,309	24,746	9,082	8,260	4,054	4,892	14,430	11,428	21,592	
1967	37,255	26,496	25,919	9,840	8,477	4,359	6,400	16,077	12,423	23,691	
1968	41,818	29,895	29,096	11,316	9,221	4,675	7,248	17,466	13,538	26,313	
1969	7/ 41,401	31,141	30,593	11,931	9,535	3,620	6,640	18,389	14,155	23,396	
1970	45,538	32,571	31,422	12,600	9,592	4,856	8,111	19,090	14,581	28,465	
1971	8/ 51,354	35,701	35,008	13,296	10,871	5,658	9,995	20,722	15,834	33,497	
1972	57,514	41,824	40,969	14,719	12,784	5,804	9,886	24,545	17,679	37,238	
1973	66,389	50,623	49,812	18,426	15,591	4,790	10,976	25,626	19,182	42,534	
1974	72,058	56,235	55,018	20,875	17,029	4,783	11,036	25,494	19,285	50,962	
1975	74,028	54,647	53,523	19,903	16,657	8,541	10,840	27,468	20,417	54,635	
1975	MAY	71,967	54,156	52,774	19,692	16,801	7,167	10,644	26,515	19,563	50,691
	JUNE	72,626	54,180	53,074	19,490	16,717	7,641	10,805	27,498	19,995	51,833
	JULY	71,997	53,232	52,678	19,421	16,682	7,657	11,107	26,711	20,174	50,947
	AUG	72,015	53,125	52,550	19,217	16,633	7,952	10,938	27,269	20,248	50,725
	SEPT	72,648	53,230	52,552	19,349	16,605	8,420	10,997	26,856	20,484	51,966
	OCT	72,799	53,645	52,999	19,570	16,615	8,164	10,985	26,712	20,054	52,720
	NOV	73,450	54,976	53,725	20,071	16,627	7,550	10,924	27,631	20,075	54,131
	DEC	74,028	54,647	53,523	19,903	16,657	8,541	10,840	27,468	20,417	54,635
1976	JAN	73,933	54,478	53,544	20,131	16,712	8,780	10,676	27,077	20,493	53,456
	FEB	73,578	54,249	53,383	19,545	16,778	8,489	10,840	26,548	20,354	52,768
	MAR	73,648	54,931	53,786	18,839	17,035	8,018	10,699	29,439	21,230	52,620
	APR	72,115	53,853	53,197	18,357	16,989	7,807	10,455	26,965	20,193	51,364
	MAY	72,498	54,736	53,741	18,581	17,041	7,741	10,022	27,057	20,843	51,405
	JUNE	75,110	56,384	54,338	18,851	17,054	8,519	10,208	28,090	21,473	53,864
	JULY	73,986	55,033	53,680	16,114	17,143	8,624	10,328	28,258	21,320	52,557
	AUG	75,297	55,445	54,223	18,270	17,227	9,310	10,542	28,246	21,093	51,884
	SEPT	76,211	56,671	55,414	18,679	17,437	8,740	10,801	28,465	21,325	52,894
	OCT	76,980	57,826	56,270	19,349	17,507	8,493	10,661	28,936	21,537	53,812

* March 31 data reflect reclassification of -\$493 million in business loans and +\$203 million in real estate loans.

CALIFORNIA COMMERCIAL BANK CREDIT AND DEPOSITS¹



FOR FOOTNOTES, SEE END OF SECTION

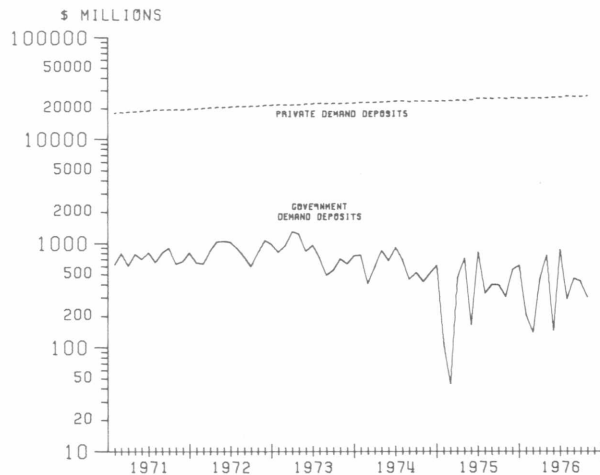
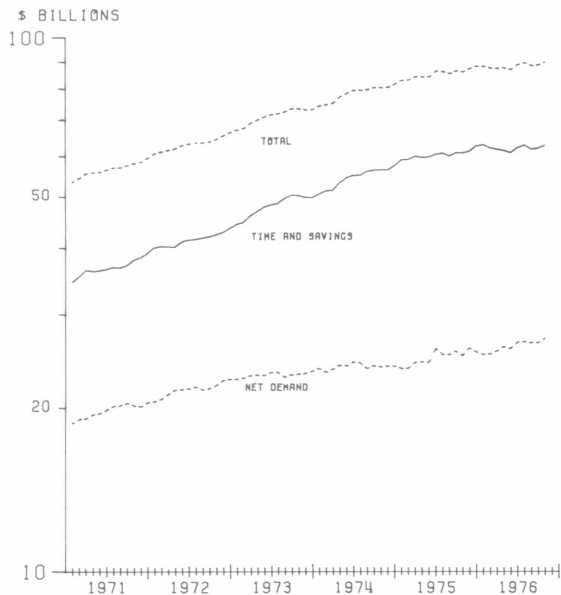
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TWELFTH DISTRICT
MEMBER BANK DEPOSITS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED - AVERAGES OF DAILY FIGURES

	TOTAL	TIME AND SAVINGS	NET DEMAND ⁴	PRIVATE DEMAND	U S GOVT DEMAND ⁴
1966	41,011.7	25,409.9	15,601.8	15,017.6	584.2
1967	45,174.1	28,366.0	16,808.1	16,036.8	771.3
1968	49,358.7	31,628.0	17,730.7	17,447.6	283.1
1969 10/	47,020.5	28,589.8	18,430.7	17,605.2	825.5
1970	52,742.3	33,848.1	18,894.2	18,016.1	878.1
1971	59,580.1	39,109.9	20,470.2	19,661.5	808.7
1972	66,253.0	43,622.9	22,630.1	21,655.9	974.2
1973	73,242.0	49,843.8	23,398.2	22,634.4	763.8
1974	81,552.5	57,574.5	23,978.0	23,365.7	612.2
1975 10/	88,121.7	62,671.9	25,459.8	24,852.2	607.6
1975 MAY	84,219.8	59,911.1	24,308.8	24,144.2	164.6
JUNE	86,413.7	60,571.0	25,842.6	25,018.4	824.2
JULY	86,052.3	60,851.5	25,200.7	24,872.0	328.7
AUG	85,318.8	60,156.5	25,162.3	24,761.2	401.1
SEPT	86,482.7	60,915.8	25,566.9	25,172.3	394.6
OCT 10/	85,973.8	60,927.4	25,046.4	24,740.2	306.1
NOV	87,245.0	61,311.9	25,933.2	25,373.3	559.9
DEC	88,132.4	62,671.9	25,460.5	24,852.9	607.7
1976 JAN	88,175.8	63,011.4	25,164.4	24,960.1	204.3
FEB	87,324.4	62,103.7	25,220.7	25,081.7	139.1
MAR	87,248.4	61,700.9	25,547.5	25,099.2	448.3
APR	87,543.0	61,478.2	26,064.8	25,298.8	766.0
MAY	86,751.1	60,925.8	25,825.4	25,680.6	144.8
JUNE	86,743.1	62,105.9	26,577.1	25,709.2	868.0
JULY	89,503.0	62,888.9	26,614.1	26,323.4	290.7
AUG	88,230.8	61,745.0	26,485.8	26,027.1	458.7
SEPT	88,458.7	62,041.1	26,457.5	26,025.8	431.7
OCT	89,745.2	62,701.3	26,982.9	26,681.2	302.7

BANKING

MEMBER BANK DEPOSITS⁹



FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT
LCANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	LOANS							
	LOANS ADJUSTED AND INVESTMENTS	2 LCANS ADJUSTED	11 FED FUNDS SOLD	TOTAL OTHER LOANS	COMMERCIAL & INDUSTRIAL	REAL ESTATE	CONSUMER INSTALMENT	NON-BANK FINANCIAL
1974 DEC	87,110	68,152	4,665	67,061	24,825	20,018	9,882	5,183
1975 JAN	84,635	66,265	3,834	65,616	24,442	19,956	9,886	4,662
FEB	83,925	65,668	3,067	64,922	24,178	19,849	9,861	4,523
MAR	85,006	65,165	3,934	64,217	24,028	19,671	9,794	4,443
APR	85,039	64,948	2,755	64,333	23,991	19,532	9,828	4,326
MAY	85,164	64,721	3,862	63,658	23,357	19,542	9,821	4,318
JUNE	85,350	64,426	3,104	63,997	22,996	19,566	9,987	4,425
JULY	84,900	63,953	2,649	64,002	22,931	19,524	10,001	4,294
AUG	84,622	63,866	2,896	63,675	22,538	19,512	10,076	4,223
SEPT	85,455	64,058	2,580	63,893	22,695	19,523	10,172	4,043
OCT	85,051	63,645	3,689	63,643	22,601	19,542	10,246	3,936
NOV	86,477	65,032	3,011	64,707	23,144	19,507	10,354	3,974
DEC	89,652	66,293	4,324	65,773	23,634	19,480	10,562	3,825
1976 JAN	87,543	64,660	3,334	64,401	23,321	19,587	10,616	3,699
FEB	86,475	64,249	2,972	64,336	22,964	19,515	10,703	3,799
MAR	87,284	64,969	3,765	64,707	22,036	19,782	10,819	4,037
APR	87,073	65,231	4,610	65,116	22,072	19,819	10,962	3,955
MAY	86,944	65,790	3,213	65,776	22,125	19,982	11,014	3,757
JUNE	89,616	67,913	5,605	67,057	22,365	20,250	11,149	3,989
JULY	88,027	66,429	3,025	66,093	21,553	20,374	11,238	3,751
AUG	88,651	66,621	4,745	66,138	21,435	20,504	11,328	3,691
SEPT	89,896	68,219	5,334	67,690	22,085	20,805	11,507	3,742
OCT	90,170	68,828	4,139	68,260	22,450	20,954	11,590	3,697

* March 31 data reflect reclassification of -\$493 million in business loans and +\$203 million in real estate loans.

BANKING

TWELFTH DISTRICT
 LCANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED		INVESTMENTS			
		TCTAL INVESTMENTS	U S TREASURY SECURITIES	UBLIG STATE & POLITICAL SUBDIVISIONS	OTHER SECURITIES
1974	DEC	18,958	6,132	8,701	4,125
1975	JAN	18,370	5,615	8,586	4,169
	FEB	18,257	5,776	8,390	4,091
	MAR	16,841	7,446	8,324	4,071
	APR	20,091	7,683	8,339	4,069
	MAY	20,443	8,071	8,378	3,994
	JUNE	20,924	8,474	8,459	3,991
	JULY	20,947	8,115	8,859	3,973
	AUG	20,756	8,089	8,774	3,893
	SEPT	21,397	8,811	8,635	3,951
	OCT	21,406	8,663	8,668	4,055
	NOV	21,445	8,758	8,706	3,981
	DEC	23,359	10,757	8,580	4,022
1976	JAN	22,883	10,341	8,491	4,051
	FEB	22,226	9,572	8,463	4,191
	MAR	22,315	9,742	8,435	4,138
	APR	21,842	9,430	8,403	4,009
	MAY	21,154	9,181	8,220	3,753
	JUNE	21,703	9,661	8,287	3,755
	JULY	21,598	9,399	8,424	3,775
	AUG	22,030	9,633	8,652	3,745
	SEPT	21,677	9,141	8,905	3,631
	OCT	21,342	8,879	9,031	3,432

BANKING

TWELFTH DISTRICT
LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL DEPOSITS	----- DEMAND ----- 5			----- TIME & SAVINGS -----				MEMORANDA
		TOTAL	DEMAND ADJUSTED	DEP U S GOVT	TOTAL	SAVINGS	TIME IPC	STATE & LOCAL	12 LARGE NEG CD'S
1974 DEC	92,678	33,219	23,662	323	59,459	18,184	29,907	7,662	16,945
1975 JAN	87,215	28,543	22,394	410	58,672	18,319	29,973	7,161	16,278
FEB	87,559	28,580	22,055	310	58,979	18,644	30,254	7,033	16,403
MAR	89,169	29,193	22,703	370	59,976	19,279	30,337	6,630	16,995
APR	90,528	31,104	22,585	969	59,424	19,413	28,968	7,541	15,680
MAY	90,548	30,631	21,965	325	59,917	19,931	28,942	7,548	15,505
JUNE	90,881	30,540	23,093	445	60,341	20,276	29,399	6,904	15,996
JULY	90,395	30,833	23,527	210	59,562	20,604	28,889	6,385	15,205
AUG	90,344	30,752	23,485	302	59,592	20,684	29,252	5,927	15,387
SEPT	91,584	30,966	23,779	315	60,618	20,776	30,153	5,805	16,397
OCT	92,085	31,618	23,890	324	60,467	21,223	29,922	5,801	15,666
NOV	94,643	33,430	23,627	403	61,213	21,705	30,057	5,887	15,953
DEC	99,381	35,987	25,156	334	63,394	22,197	29,831	7,597	16,032
1976 JAN	93,404	30,858	23,691	518	62,546	23,657	28,408	7,477	13,857
FEB	91,679	30,504	23,233	317	61,175	24,608	27,298	6,761	12,097
MAR	95,407	33,402	24,646	231	62,005	25,591	27,682	6,201	12,778
APR	93,164	31,858	23,363	613	61,306	25,849	26,281	6,887	11,335
MAY	92,803	31,412	23,616	458	61,391	26,030	26,604	6,628	11,402
JUNE	98,025	34,929	25,075	541	63,096	26,162	28,233	6,166	13,066
JULY	94,511	32,706	24,970	366	61,805	26,470	26,944	6,019	11,534
AUG	93,460	32,174	24,655	338	61,286	26,821	26,560	5,604	10,849
SEPT	95,633	33,255	24,985	552	62,378	27,525	27,097	5,293	11,275
OCT	96,780	34,603	25,847	383	62,177	28,375	26,589	4,978	10,490

BANKING

14
 TWELFTH DISTRICT
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	U S TREASURY SECURITIES	OTHER SECURITIES	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	31,133	5,775	5,858	45,442	19,775	25,667
1967	32,794	6,116	7,541	49,826	21,441	28,385
1968	37,015	6,426	8,490	55,935	24,179	31,756
1969 10/	39,416	4,936	7,828	53,724	25,040	28,684
1970	41,774	6,577	9,636	59,172	24,730	34,442
1971 8/	46,280	7,665	11,650	66,744	26,591	40,153
1972	53,883	7,484	11,673	74,531	30,134	44,397
1973	64,479	6,500	12,887	82,191	31,683	50,508
1974	71,972	6,351	13,226	93,905	34,081	59,824
1975	70,364	10,990	13,169	100,553	36,728	63,825
1975 MAY	68,045	8,272	12,774	92,062	31,624	60,438
JUNE	67,594	8,700	12,894	92,474	31,562	60,912
JULY	67,383	8,372	13,308	92,231	31,930	60,301
AUG	67,257	8,357	13,158	92,157	31,855	60,302
SEPT	67,144	9,084	13,155	93,382	32,066	61,316
OCT 10/	67,505	8,862	13,182	93,180	32,406	60,774
NOV	67,976	8,962	13,129	95,880	34,294	61,586
DEC	70,364	10,990	13,169	100,553	36,728	63,825
1976 JAN	67,652	10,588	12,954	94,168	31,444	62,724
FEB	67,432	9,839	13,066	92,470	31,066	61,404
MAR	68,322	9,982	12,976	96,000	33,837	62,163
APR	69,642	9,672	12,759	93,768	32,373	61,395
MAY	69,173	9,423	12,372	93,643	32,030	61,613
JUNE	72,712	9,901	12,399	98,787	35,471	63,316
JULY	69,329	9,659	12,612	95,477	33,407	62,070
AUG	71,184	9,916	12,810	94,535	32,890	61,645
SEPT	73,391	9,416	13,027	96,897	34,067	62,830
OCT	72,732	9,176	12,959	98,147	35,471	62,676

BANKING

FOR FOOTNOTES, SEE END OF SECTION

E -13

ALASKA
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NCT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	143	87	257	128	129
1967	158	103	291	148	143
1968	162	134	302	151	151
1969	191	145	377	184	193
1970	213	175	436	195	241
1971	266	188	498	223	275
1972	313	227	572	249	323
1973	375	216	601	281	320
1974	472	226	761	398	363
1975	578	314	969	524	445
1975 MAY	551	243	844	453	391
JUNE	585	245	902	476	426
JULY	555	263	919	473	446
AUG	610	265	952	507	445
SEPT	611	281	981	526	455
OCT	568	297	993	523	470
NOV	579	282	1,002	532	470
DEC	578	314	969	524	445
1976 JAN	559	293	916	479	437
FEB	586	289	931	495	436
MAR	558	261	931	510	421
APR	591	265	910	491	419
MAY	624	295	933	500	433
JUNE	645	299	986	566	420
JULY	643	293	983	544	439
AUG	681	289	1,004	559	445
SEPT	658	332	1,032	572	460
OCT	639	322	1,040	571	469

BANKING

ARIZONA
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	1,159	342	1,608	733	875
1967	1,265	459	1,780	756	1,024
1968	1,533	483	1,981	914	1,067
1969	1,736	412	2,285	1,021	1,264
1970	1,849	584	2,483	1,007	1,476
1971 8/	2,189	884	2,963	1,825	1,138
1972	2,700	856	3,511	1,320	2,191
1973	3,131	772	3,788	1,375	2,413
1974	3,177	870	3,859	1,432	2,427
1975	3,501	1,135	4,506	1,615	2,891
1975 MAY	2,234	1,026	4,305	1,500	2,805
JUNE	2,268	998	4,269	1,453	2,816
JULY	3,174	1,060	4,243	1,452	2,791
AUG	3,189	1,073	4,223	1,398	2,825
SEPT	3,176	1,087	4,198	1,390	2,808
OCT	3,235	1,105	4,219	1,436	2,783
NOV	3,320	1,111	4,351	1,489	2,862
DEC	3,501	1,135	4,506	1,615	2,891
1976 JAN	3,304	1,146	4,416	1,482	2,934
FEB	3,278	1,145	4,435	1,494	2,941
MAR	3,262	1,126	4,529	1,571	2,958
APR	3,216	1,165	4,441	1,519	2,922
MAY	3,374	1,125	4,474	1,499	2,975
JUNE	3,475	1,125	4,598	1,644	2,952
JULY	3,319	1,069	4,485	1,528	2,957
AUG	3,302	1,097	4,488	1,479	3,009
SEPT	3,375	1,075	4,541	1,489	3,052
OCT	3,440	1,080	4,555	1,502	3,053

BANKING

CALIFORNIA
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	23,882	8,504	34,095	14,235	19,860
1967	24,963	9,931	37,350	15,574	21,776
1968	24,048	10,982	41,931	17,636	24,295
1969	25,910	9,464	40,077	18,576	21,501
1970	31,422	12,155	44,479	18,331	26,148
1971 8/	34,915	14,575	50,340	19,593	30,747
1972	40,289	14,250	55,818	22,151	33,667
1973	48,866	14,480	61,983	23,412	38,571
1974	54,874	14,533	71,636	24,955	46,681
1975	52,051	18,179	75,883	26,845	49,038
1975 MAY	50,814	15,768	69,521	23,101	46,420
JUNE	50,403	16,270	69,824	22,985	46,839
JULY	50,089	16,212	69,437	23,234	46,203
AUG	49,746	15,951	69,233	23,226	46,007
SEPT	49,999	16,418	70,415	23,365	47,050
OCT 10/	50,206	16,275	69,789	23,444	46,345
NOV	50,263	16,261	71,994	25,101	46,893
DEC	52,051	18,179	75,883	26,845	49,038
1976 JAN	49,867	17,554	70,477	22,740	47,737
FEB	49,608	16,751	68,709	22,339	46,370
MAR	50,588	16,779	71,702	24,642	47,060
APR	51,747	16,082	69,770	23,375	46,395
MAY	51,043	15,415	69,461	23,140	46,321
JUNE	53,815	16,083	73,621	25,537	48,084
JULY	50,786	15,977	70,773	24,116	46,657
AUG	52,240	16,406	69,572	23,548	46,024
SEPT	54,275	16,030	71,172	24,310	46,862
OCT	53,509	15,747	72,052	25,470	46,582

BANKING

IDAHO
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	531	235	824	450	374
1967	574	284	926	470	456
1968	631	304	1,010	498	512
1969	696	299	1,074	535	539
1970	761	343	1,146	536	610
1971 8/	858	410	1,307	588	719
1972	1,025	435	1,562	700	862
1973	1,228	417	1,747	723	1,024
1974	1,434	490	2,016	826	1,190
1975	1,510	575	2,151	825	1,326
1975 MAY	1,445	494	1,975	707	1,268
JUNE	1,427	516	1,998	721	1,277
JULY	1,479	517	2,030	728	1,302
AUG	1,446	531	2,025	726	1,299
SEPT	1,471	538	2,021	723	1,298
OCT	1,484	534	2,060	763	1,297
NOV	1,496	552	2,097	791	1,306
DEC	1,510	575	2,151	825	1,326
1976 JAN	1,547	577	2,131	771	1,360
FEB	1,530	589	2,135	727	1,408
MAR	1,496	596	2,151	731	1,420
APR	1,582	566	2,161	732	1,492
MAY	1,625	571	2,179	739	1,440
JUNE	1,648	556	2,509	765	1,448
JULY	1,658	580	2,244	777	1,467
AUG	1,661	580	2,247	777	1,470
SEPT	1,695	570	2,272	782	1,490
OCT	1,731	597	2,318	823	1,495

14
NEVADA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	374	206	618	300	318
1967	432	252	702	340	362
1968	469	277	821	401	420
1969	560	235	841	401	440
1970	621	290	952	419	533
1971 8/	702	376	1,120	484	636
1972	785	381	1,235	532	703
1973	933	373	1,400	585	815
1974	962	387	1,440	596	844
1975	999	465	1,555	630	925
1975 MAY	1,013	411	1,497	619	878
JUNE	985	436	1,466	585	881
JULY	1,028	444	1,519	619	900
AUG	1,000	449	1,522	593	929
SEPT	1,003	464	1,528	608	920
OCT	993	463	1,541	616	925
NOV	1,019	463	1,541	621	920
DEC	999	465	1,555	630	925
1976 JAN	981	478	1,569	601	968
FEB	992	544	1,580	591	989
MAR	989	571	1,620	616	1,004
APR	995	564	1,618	640	978
MAY	986	585	1,601	635	966
JUNE	1,036	550	1,661	680	981
JULY	1,038	563	1,687	690	997
AUG	1,023	584	1,724	677	1,047
SEPT	1,034	599	1,738	694	1,044
OCT	1,039	612	1,769	709	1,060

BANKING

OREGON
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	1,710	786	2,708	1,158	1,550
1967	1,788	874	2,925	1,247	1,678
1968	2,094	1,002	3,390	1,364	2,026
1969	2,252	788	3,160	1,360	1,800
1970	2,194	940	3,304	1,296	2,008
1971 8/	2,378	1,072	3,663	1,510	2,153
1972	2,811	1,089	4,094	1,724	2,370
1973	3,076	1,201	4,227	1,703	2,524
1974	3,196	1,098	4,364	1,811	2,553
1975	3,540	1,241	4,600	1,828	2,772
1975 MAY	3,224	1,091	4,219	1,635	2,584
JUNE	3,145	1,135	4,208	1,651	2,557
JULY	3,233	1,158	4,280	1,681	2,599
AUG	3,342	1,201	4,341	1,709	2,632
SEPT	3,167	1,257	4,309	1,666	2,643
OCT	3,282	1,206	4,364	1,720	2,644
NOV	3,327	1,241	4,486	1,764	2,722
DEC	3,540	1,241	4,600	1,828	2,772
1976 JAN	3,374	1,257	4,394	1,621	2,773
FEB	3,510	1,257	4,409	1,625	2,784
MAR	3,382	1,273	4,534	1,710	2,824
APR	3,359	1,327	4,501	1,699	2,802
MAY	3,293	1,327	4,507	1,689	2,818
JUNE	3,446	1,300	4,715	1,909	2,806
JULY	3,435	1,304	4,606	1,770	2,836
AUG	3,629	1,284	4,618	1,770	2,848
SEPT	3,432	1,321	4,776	1,908	2,868
OCT	3,405	1,295	4,825	1,917	2,908

FOR FOOTNOTES, SEE END OF SECTION

E -19

UTAH
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPSITS	DEMAND	TIME AND SAVINGS
1966	721	320	1,170	545	625
1967	738	347	1,170	520	650
1968	811	325	1,294	604	690
1969	832	288	1,231	620	611
1970	934	332	1,307	608	699
1971 8/	1,005	424	1,489	667	822
1972	1,231	416	1,692	823	869
1973	1,392	414	1,838	788	1,050
1974	1,452	445	2,073	889	1,184
1975	1,613	602	2,346	952	1,394
1975 MAY	1,455	498	1,957	731	1,226
JUNE	1,442	493	1,966	737	1,229
JULY	1,472	509	2,074	792	1,282
AUG	1,478	530	2,058	751	1,307
SEPT	1,484	543	2,098	768	1,330
OCT	1,544	560	2,134	794	1,340
NOV	1,478	592	2,159	836	1,323
DEC	1,613	602	2,346	952	1,394
1976 JAN	1,614	587	2,171	758	1,413
FEB	1,604	631	2,187	771	1,416
MAR	1,604	639	2,240	792	1,448
APR	1,570	670	2,246	796	1,450
MAY	1,679	727	2,386	826	1,560
JUNE	1,773	678	2,488	966	1,522
JULY	1,744	680	2,433	884	1,549
AUG	1,766	718	2,422	849	1,573
SEPT	1,937	259	2,651	968	1,683
OCT	1,974	733	2,696	1,001	1,695

BANKING

14
 WASHINGTON
 LCANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LCANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS	
1966	2,349	1,055	3,793	2,038	1,755	
1967	2,618	1,258	4,271	2,193	2,078	
1968	2,981	1,235	4,697	2,366	2,331	
1969	3,238	1,134	4,681	2,350	2,331	
1970	3,780	1,394	5,065	2,338	2,727	
1971	3,964	1,383	5,345	2,386	2,959	
1972	4,725	1,499	6,029	2,624	3,405	
1973	5,472	1,510	6,588	2,804	3,784	
1974	6,402	1,524	7,737	3,163	4,573	
1975	6,569	1,644	8,523	3,497	5,026	
1975	MAY	6,304	1,511	7,727	2,868	4,859
	JUNE	6,331	1,498	7,825	2,945	4,880
	JULY	6,347	1,513	7,713	2,942	4,771
	AUG	6,442	1,511	7,783	2,932	4,851
	SEPT	6,230	1,608	7,815	3,009	4,806
	OCT	6,190	1,600	8,063	3,100	4,963
	NOV	6,473	1,585	8,234	3,149	5,085
	DEC	6,569	1,644	8,523	3,497	5,026
1976	JAN	6,403	1,645	8,074	2,980	5,094
	FEB	6,320	1,696	8,068	3,015	5,053
	MAR	6,440	1,708	8,275	3,255	5,020
	APR	6,538	1,767	8,101	3,110	4,991
	MAY	6,545	1,747	8,086	2,994	5,092
	JUNE	6,872	1,704	8,478	3,382	5,096
	JULY	6,699	1,775	8,247	3,088	5,159
	AUG	6,879	1,763	8,444	3,222	5,222
	SEPT	6,981	1,753	8,697	3,332	5,365
	OCT	6,992	1,745	8,876	3,469	5,407

BANKING

FOR FOOTNOTES, SEE END OF SECTION

E -21

TWELFTH DISTRICT
OUTSTANDING CONSUMER CREDIT -- ALL COMMERCIAL BANKS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

----- CONSUMER INSTALMENT CREDIT -----

END OF PERIOD	TOTAL INSTALMENT CREDIT	--- AUTOMOBILE ---		PAPER --- DIRECTLY PLACED	BANK CREDIT CARD PLANS	CHECK CREDIT & RELATED PLANS	HOME IMPROVEMENT PAPER	MOBILE HOMES PAPER	OTHER RETAIL CONSUMER GOODS	PERSONAL LOANS	SINGLE PAYMENT LOANS
		PURCHASED PAPER									
1966	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1967	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1968	5,294	2,598	633	508	170	480	NA	NA	905	743	
1969	5,780	2,719	702	561	222	539	NA	NA	937	938	
1970	5,808	2,552	663	798	297	537	NA	NA	971	831	
1971	7,757	2,592	797	980	297	548	727	522	1,004	920	
1972	9,396	3,174	941	1,194	384	652	1,082	716	1,253	941	
1973	11,007	3,476	1,066	1,502	533	745	1,387	921	1,377	940	
1974	11,837	3,456	1,011	1,893	586	859	1,609	977	1,436	840	
1975	12,778	3,487	1,086	2,182	536	904	1,651	1,130	1,732	853	
1975 APR	12,028	3,458	1,007	2,002	594	882	1,626	1,008	1,451	805	
MAY	12,051	3,457	1,004	2,023	586	881	1,628	1,011	1,461	806	
JUNE	12,092	3,445	1,013	2,060	577	882	1,632	1,020	1,463	808	
JULY	12,201	3,460	1,019	2,077	590	882	1,641	1,037	1,505	810	
AUG	12,252	3,436	1,022	2,089	586	884	1,638	1,051	1,536	812	
SEPT	12,330	3,423	1,031	2,112	592	887	1,646	1,077	1,562	822	
OCT	12,413	3,425	1,043	2,115	594	894	1,642	1,092	1,608	852	
NOV	12,578	3,451	1,052	2,150	605	899	1,651	1,104	1,656	845	
DEC	12,778	3,487	1,086	2,182	536	904	1,651	1,130	1,732	853	
1975 JAN	12,875	3,493	1,076	2,208	611	917	1,670	1,123	1,777	833	
FEB	12,531	3,390	1,046	2,153	599	904	1,618	1,103	1,718	795	
MAR	13,061	3,526	1,101	2,267	618	945	1,655	1,135	1,813	825	
APR	13,164	3,593	1,103	2,304	618	944	1,657	1,133	1,822	818	
MAY	13,304	3,625	1,110	2,360	526	950	1,654	1,133	1,846	831	
JUNE	13,347	3,625	1,136	2,366	623	958	1,653	1,128	1,858	842	
JULY	13,442	3,631	1,157	2,408	624	964	1,634	1,136	1,887	865	
AUG	13,574	3,667	1,179	2,446	631	967	1,634	1,146	1,904	865	
SEPT	13,720	3,589	1,203	2,503	635	973	1,618	1,157	1,943	854	

BANKING

TWELFTH DISTRICT
VOLUME OF CONSUMER CREDIT EXTENDED -- ALL COMMERCIAL BANKS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

----- CONSUMER INSTALMENT CREDIT -----

PERIOD	TOTAL INSTALMENT CREDIT	--- AUTOMOBILE PAPER ---		BANK CREDIT CARD PLANS	CHECK CREDIT & RELATED PLANS	HOME IMPROVEMENT PAPER	MORTGAGE HOMES PAPER	OTHER RETAIL CONSUMER GOODS	PERSONAL LOANS	SINGLE PAYMENT LOANS
		PURCHASED PAPER	DIRECTLY PLACED							
1966	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1967	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1968	507	207	57	89	43	27	NA	NA	84	NA
1969	515	191	53	118	45	22	NA	NA	86	NA
1970	539	164	47	151	51	20	NA	NA	105	NA
1971	796	220	71	197	53	25	46	72	112	NA
1972	938	264	78	254	64	34	64	65	115	NA
1973	977	230	65	333	79	30	67	52	111	NA
1974	1,019	227	62	411	78	36	42	51	112	NA
1975	1,389	308	96	493	98	45	49	99	201	NA
1975 APR	1,101	236	73	457	83	36	48	55	113	NA
MAY	1,093	237	76	435	82	35	53	53	112	NA
JUNE	1,128	244	79	452	76	36	51	66	114	NA
JULY	1,150	240	82	448	87	35	49	75	133	NA
AUG	1,184	234	85	472	89	36	47	76	145	NA
SEPT	1,216	238	91	432	87	36	56	76	150	NA
OCT	1,216	250	88	468	89	39	47	75	159	NA
NOV	1,345	289	105	535	89	36	47	90	153	NA
DEC	1,389	308	95	493	98	45	49	99	201	NA
1976 JAN	1,309	239	79	573	86	39	46	106	141	NA
FEB	1,339	259	94	592	87	43	46	77	141	NA
MAR	1,353	261	89	629	91	47	38	68	130	NA
APR	1,314	290	84	553	93	38	46	64	136	NA
MAY	1,410	275	91	627	112	38	43	72	152	NA
JUNE	1,333	245	95	579	110	41	45	65	152	NA
JULY	1,418	258	111	529	101	42	38	82	157	NA
AUG	1,474	305	109	647	103	39	35	73	162	NA
SEPT	1,415	299	111	590	75	42	51	90	157	NA

BANKING

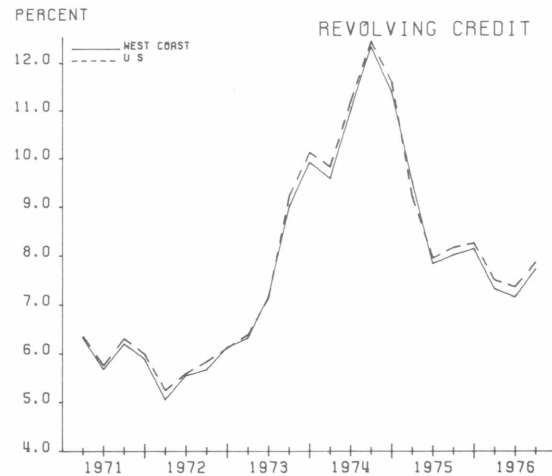
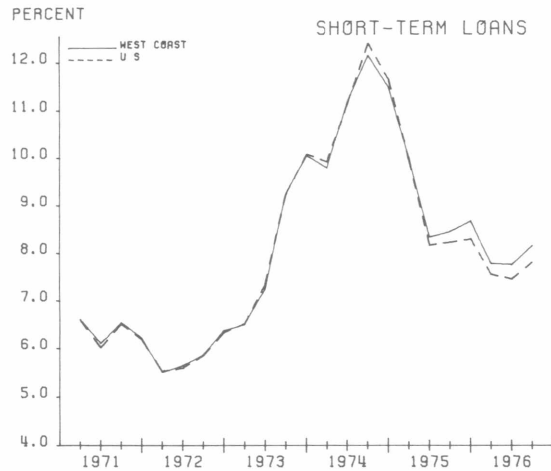
FOR FOOTNOTES, SEE END OF SECTION

16
 WEIGHTED AVERAGE RATES ON BUSINESS LOANS
 ALL LOAN SIZES
 IN PERCENT

----- WEST COAST - 4 METROPOLITAN CENTERS -----				----- U S - 35 METROPOLITAN CENTERS -----			
		SHORT-TERM	UNDER REVOLVING CREDIT AGREEMENTS	LONG-TERM ¹⁷	SHORT-TERM	UNDER REVOLVING CREDIT AGREEMENTS	LONG-TERM ¹⁷
1971	FEB 18/	6.61	6.32	6.50	6.59	6.36	6.82
	MAY	6.10	5.67	6.07	6.01	5.75	6.36
	AUG	6.54	6.20	6.55	6.51	6.31	6.67
	NOV	6.21	5.88	6.20	6.18	5.98	6.44
1972	FEB	5.50	5.05	5.80	5.52	5.24	5.64
	MAY	5.64	5.55	5.80	5.59	5.59	5.87
	AUG	5.86	5.67	6.46	5.84	5.83	6.31
	NOV	6.37	6.13	6.38	6.33	6.11	6.67
1973	FEB	6.50	6.32	7.18	6.52	6.39	7.11
	MAY	7.25	7.17	7.69	7.35	7.14	7.66
	AUG	9.25	9.00	9.71	9.24	9.22	9.82
	NOV	10.04	9.92	10.18	10.08	10.13	10.68
1974	FEB	9.78	9.58	9.75	9.91	9.82	10.16
	MAY	11.19	11.01	9.97	11.15	11.21	11.41
	AUG	12.15	12.35	12.41	12.40	12.46	13.08
	NOV	11.48	11.39	12.01	11.64	11.60	12.16
1975	FEB	9.99	9.52	10.07	9.94	9.20	10.26
	MAY	8.33	7.84	8.71	8.16	7.95	8.22
	AUG	8.45	8.02	8.56	8.22	8.17	8.89
	NOV	8.67	8.15	9.27	8.29	8.26	8.88
1976	FEB	7.77	7.32	8.46	7.54	7.50	8.02
	MAY	7.75	7.15	8.23	7.44	7.36	8.02
	AUG	8.15	7.73	8.67	7.80	7.87	8.45
	NOV						

BANKING

BUSINESS LOANS AVERAGE RATES



FOR FOOTNOTES, SEE END OF SECTION

E -25

SECTION: E

1/ DATA ARE FOR LAST WEDNESDAY OF MONTH AND ARE PARTIALLY ESTIMATED EXCEPT FOR JUNE AND DECEMBER WHICH ARE BASED ON MONTH-END CALL REPORTS. ALL SERIES HAVE BEEN REVISED FROM 1961 TO DATE DUE TO THE APPLICATION OF A NEW ESTIMATING PROCEDURE AND REVISED SEASONAL FACTORS. A BENCHMARK HAS BEEN MADE TO THE DECEMBER 31, 1975 CALL REPORT AND DATA HAVE BEEN REVISED FROM JANUARY 1975 FORWARD FOR REVISED SEASONAL FACTORS.

2/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS.

3/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS AND LOANS TO BROKERS AND DEALERS AND OTHERS FOR PURCHASING AND CARRYING SECURITIES.

4/ RESIDUAL SERIES.

5/ ALL DEMAND DEPOSITS EXCEPT U S GOVT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

6/ BEGINNING JUNE 30, 1966, LOANS TO FARMERS DIRECTLY GUARANTEED BY CCC AND EXPORT-IMPORT BANK PORTFOLIO FUND PARTICIPATIONS TOTALING AN ESTIMATED \$122 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

7/ BEGINNING JUNE 30, 1969, DATA INCLUDE ALL BANK PREMISE SUBSIDIARIES AND OTHER MAJORITY-OWNED DOMESTIC SUBSIDIARIES.

8/ BEGINNING JUNE 30, 1971, FARMERS HOME ADMINISTRATION NOTES TOTALING AN ESTIMATED \$37 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

9/ DEPOSITS SUBJECT TO RESERVE REQUIREMENTS AS DEFINED BY REGULATION D. WEEKLY AVERAGES OF DAILY FIGURES.

10/ DATA ARE NOT COMPARABLE OVER TIME DUE TO THE WITHDRAWAL FROM THE SYSTEM ON JANUARY 2, 1969 AND OCTOBER 1, 1975 OF LARGE MEMBER BANKS.

11/ INCLUDES SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

12/ CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

13/ BEGINNING JUNE 30, 1969, LOANS AND INVESTMENTS ARE REPORTED GROSS, BEFORE DEDUCTION OF VALUATION RESERVES, RATHER THAN NET OF SUCH RESERVES AS WAS DONE PREVIOUSLY.

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE AFFECTED THE SERIES OVER TIME. ALSO SEE FOOTNOTES 7 AND 13.

15/ PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE DISTRICT TOTAL; AFTER THAT DATE DATA FOR ONE HAWAIIAN BANK ARE INCLUDED IN THE CALIFORNIA SERIES.

16/ RATES ON LOANS MADE DURING THE FIRST FIFTEEN DAYS OF THE MONTH.

17/ PRIOR TO FEBRUARY 1971 RATE IS UNWEIGHTED.

18/ BEGINNING IN FEBRUARY 1971 DATA EXCLUDE ACCOUNTS RECEIVABLE LOANS.

19/ DATA PRIOR TO 1973 HAVE BEEN ADJUSTED AND NOW INCLUDE THE CUMULATIVE AMOUNTS OF DEDUCTIONS PREVIOUSLY MADE TO REMOVE THE EFFECT OF 1972 AND 1971 BANK MERGERS WITH THE REPORTING BANK PANEL.

20/ TOTALS MAY NOT ADD DUE TO ROUNDING.

SOURCE: TWELFTH DISTRICT DATA, FEDERAL RESERVE BANK OF SAN FRANCISCO; UNITED STATES DATA, FEDERAL RESERVE BOARD OF GOVERNORS.

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TWELFTH FEDERAL RESERVE DISTRICT

Data shown in this publication are statewide totals for the nine Western states and include data for the southeast corner of Arizona, which belongs to the Eleventh Federal Reserve District. Cities on map indicate location of Federal Reserve Offices.

