

IMPORTANT
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DISTRICT	PERSONAL INCOME MILLIONS OF SEASONALLY ADJUSTED		
	WAGES AND SALARIES		OTHER LABOR
	PRIVATE	GOVERNMENT	INCOME
44,550	13,383		2,774
48,857	15,038		3,090
51,909	16,615		3,361
57,034	18,540		3,804
62,725	20,168		4,246
65,573	22,162		4,599
68,914	24,219		4,985
67,364	23,515		4,809
68,427	23,919		4,892
68,989	24,444		4,944
70,878	24,866		5,009
73,633	25,633		5,075



Western Economic Indicators

Federal Reserve Bank
 of San Francisco

September/October 1976

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NOTE ON DATA REVISION

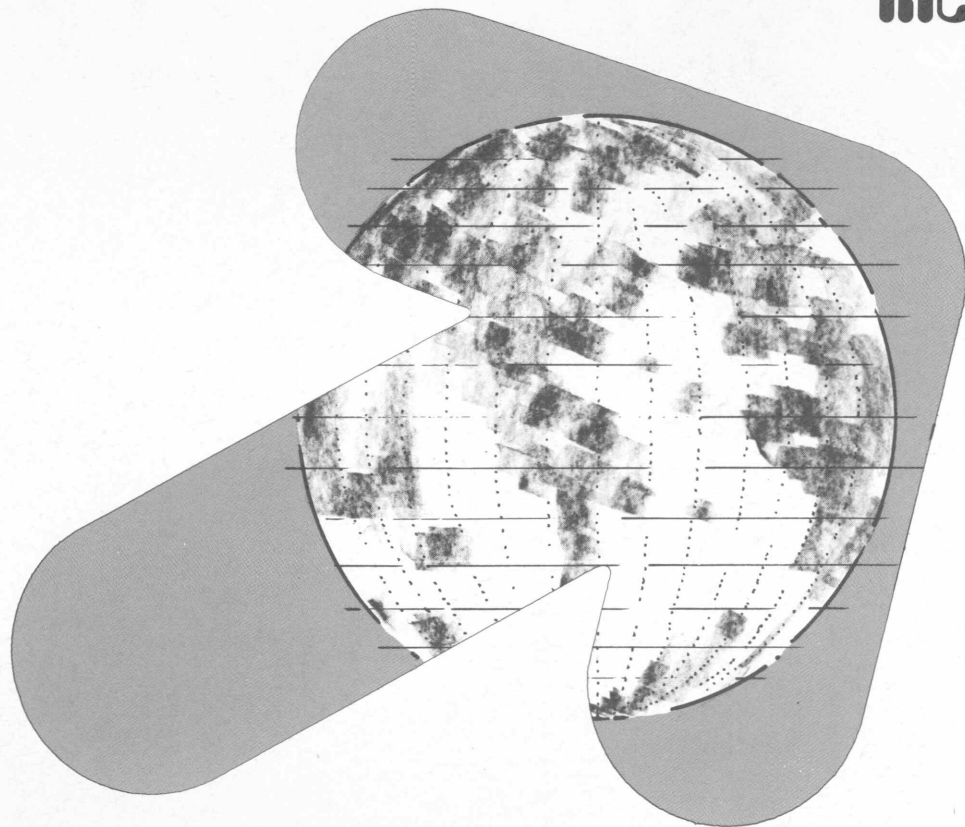
Regional consumer-credit data have been revised to conform to changes made in the national consumer-credit series. The new data reflect recent revisions in benchmark data, as well as changes made to improve the quality of the data.

Western Economic Indicators is prepared in the Research Department of the Federal Reserve Bank of San Francisco. Database services provided by Brian Burwell, edited by Karen Rusk, artwork by Janis Wilson. Additional copies of this publication are available upon request to the Public Information Section, Federal Reserve Bank of San Francisco, P.O. Box 7702, San Francisco, California 94120.

Highlights of this Issue

- Production of nondurable goods in Western states picked up in July, but not quite enough to offset a decline in durable-goods production. Overall, production increased most markedly in food products, textiles, lumber and wood products, and furniture. The durable-goods decline was due entirely to weakness in transportation-goods output (C-4, 5, 6).
- Civilian employment rose in July both in the West and the nation, but some weakness developed regionally in August as California employment lagged. July's gains were widespread, centering in manufacturing, transportation, trade, services and government (B-2, 8). . . . Reflecting continued increases in the regional labor force, the unemployment rate rose in July and apparently again in August, to more than 9 percent. Only Alaska and Idaho experienced declines in unemployment during July (B-6).
- California banks reversed July's business-loan decline with a gain during August, and they continued to add to their mortgage-loan portfolios. However, other Western banks registered declines in both categories. Banks throughout the West increased their holdings of U.S. Treasury as well as other securities (E-4, 6). . . . Member-bank borrowings from the Fed have remained low throughout the year, with the daily average level in August holding at \$6 million. Fed-funds transactions in August shifted to the net sales (lending) column, with net sales at \$188 million on a daily average basis (E-2, 3).
- Western housing starts and new housing permits both slowed in July after a strong upturn in late spring (D-4). . . . The dollar value of construction projects rose for residential building but declined for non-residential and nonbuilding projects (D-2).
- Exports from West Coast ports increased about 11 percent above the 1975 average during the second quarter of this year, reflecting heavy shipments of machinery and transportation equipment during June. Imports rose 19 percent above the 1975 average pace, as the strengthening U.S. economy attracted growing volumes of all types of foreign goods(A-8, 10).

Income and Trade

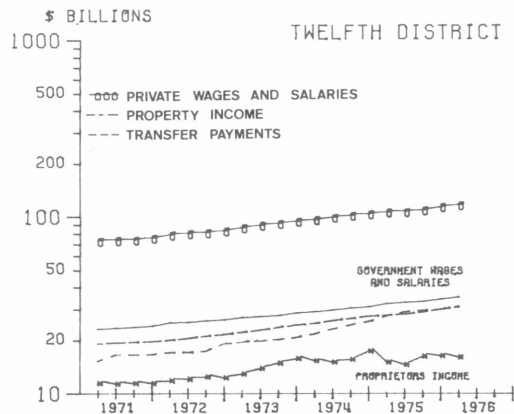
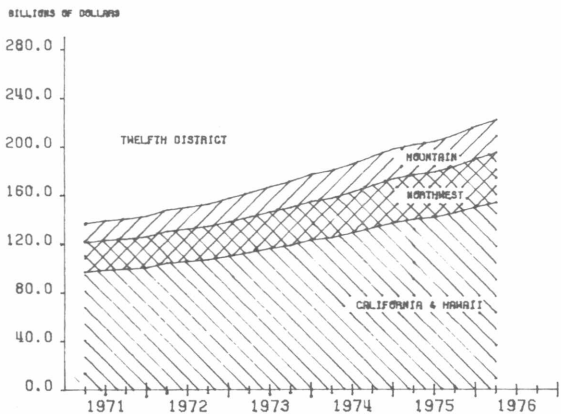
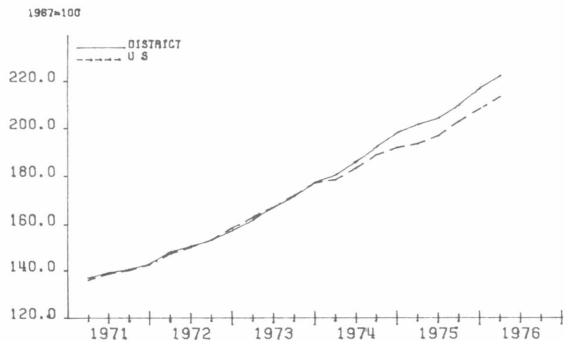


PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

TWELFTH DISTRICT

	TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT	OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM	PROPERTY INCOME	1 TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1969	122,005	63,685 20,122	3,997	2,158 8,671	16,540	11,361	4,544
1970	131,078	66,498 22,196	4,520	1,923 8,491	18,394	13,879	4,833
1971	139,864	69,529 23,737	5,069	2,173 8,748	19,475	16,308	5,192
1972	152,094	76,160 25,775	5,845	2,513 9,134	20,923	17,778	6,058
1973	169,373	85,192 27,749	6,477	4,087 9,701	23,403	20,158	7,416
1974	189,023	94,272 30,273	7,326	4,972 10,221	26,358	23,860	8,216
1975	207,962	102,256 33,377	8,597	4,106 10,820	28,817	29,125	8,930
1974	IV 197,927	97,461 31,276	7,762	6,246 10,447	27,502	25,721	8,388
1975	I 201,517	99,613 32,561	8,333	3,768 10,645	27,903	27,601	8,779
	II 204,117	100,376 33,024	8,495	3,250 10,720	28,197	29,085	8,846
	III 209,608	102,369 33,464	8,625	4,743 10,885	29,014	29,712	8,940
	IV 216,606	106,665 34,461	8,937	4,653 11,030	30,154	30,103	9,157
1976	I 222,003	109,398 35,413	9,223	4,189 11,220	31,062	31,301	9,529
ALASKA							
1969	1,257	604 525	35	0 68	69	58	46
1970	1,412	668 586	41	1 73	82	80	49
1971	1,549	716 644	48	1 82	89	102	63
1972	1,688	763 708	57	1 88	108	121	88
1973	1,957	837 760	64	0 89	133	260	108
1974	2,322	1,298 844	81	0 95	162	223	157
1975	3,103	2,341 935	143	0 114	181	229	253
1974	IV 2,592	1,643 900	101	0 102	172	197	176
1975	I 2,844	1,980 897	124	0 106	175	213	217
	II 3,018	2,230 925	139	0 111	177	219	244
	III 3,178	2,509 939	151	1 120	182	237	273
	IV 3,372	2,647 978	158	1 121	190	247	279
1976	I 3,462	2,773 965	165	0 124	197	267	297

PERSONAL INCOME



PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		ARIZONA									
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR	
1969		5,812	2,938	979	198	189	393	772	530	192	
1970		6,569	3,302	1,108	237	173	415	894	651	216	
1971		7,363	3,710	1,260	262	160	449	995	790	268	
1972		8,505	4,281	1,430	325	151	479	1,224	914	302	
1973		9,876	4,992	1,610	370	214	500	1,465	1,114	392	
1974		11,055	5,449	1,802	417	304	527	1,649	1,344	441	
1975		11,852	5,465	1,974	454	344	551	1,797	1,711	452	
1974	IV	11,467	5,496	1,887	433	387	535	1,716	1,459	450	
1975	I	11,420	5,364	1,868	444	316	543	1,741	1,587	449	
	II	11,518	5,310	1,896	445	281	546	1,759	1,717	444	
	III	12,019	5,472	2,004	456	409	553	1,810	1,761	453	
	IV	12,450	5,713	2,128	473	369	562	1,880	1,781	464	
1976	I	12,594	5,782	2,099	482	356	570	1,935	1,837	477	
		CALIFORNIA									
1969		83,956	44,322	13,330	2,794	1,089	5,879	11,592	8,127	3,222	
1970		89,895	46,091	14,598	3,160	999	5,725	12,892	9,821	3,439	
1971		95,339	47,833	15,513	3,534	1,201	5,789	13,499	11,474	3,557	
1972		102,950	52,105	16,877	4,025	1,291	6,051	14,304	12,409	4,178	
1973		113,403	57,802	17,951	4,431	2,024	6,502	15,879	13,792	5,054	
1974		126,116	63,496	19,486	4,992	2,550	6,847	17,868	16,274	5,490	
1975		138,873	68,688	21,464	5,871	2,129	7,244	19,534	19,751	5,937	
1974	IV	131,857	65,398	20,049	5,272	3,423	6,986	18,636	17,568	5,578	
1975	I	134,800	67,156	20,913	5,702	1,959	7,122	18,911	18,784	5,861	
	II	136,393	67,523	21,175	5,804	1,666	7,174	19,118	19,701	5,890	
	III	139,819	68,580	21,605	5,880	2,428	7,294	19,674	20,147	5,926	
	IV	144,482	71,492	22,164	6,097	2,465	7,385	20,434	20,372	6,070	
1976	I	148,003	73,079	22,883	6,281	2,185	7,517	21,046	21,159	6,294	

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

HAWAII		TOTAL PERSONAL INCOME	WAGES AND SALARIES		OTHER LABOR INCOME	PROPRIETORS' INCOME		PROPERTY INCOME ¹	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
			PRIVATE	GOVERNMENT		FARM	NONFARM			
1969		3,064	1,456	836	84	29	168	409	192	111
1970		3,499	1,664	947	99	21	180	473	240	126
1971		3,749	1,739	1,016	118	36	192	495	302	150
1972		4,100	1,872	1,106	135	33	205	547	365	165
1973		4,592	2,125	1,225	148	33	218	613	426	196
1974		5,067	2,319	1,348	164	34	229	681	508	218
1975		5,475	2,417	1,458	189	34	244	742	619	229
1974	IV	5,286	2,409	1,403	177	38	235	709	539	224
1975	I	5,362	2,397	1,444	185	31	241	719	573	228
	II	5,430	2,390	1,467	188	27	243	726	616	227
	III	5,482	2,426	1,427	191	39	246	747	635	228
	IV	5,625	2,455	1,495	194	39	246	775	654	234
1976	I	5,790	2,544	1,511	200	36	248	798	700	246
IDAHO										
1969		2,165	970	289	62	255	189	273	199	83
1970		2,363	1,053	328	71	255	191	305	239	90
1971		2,558	1,134	359	82	244	199	338	280	90
1972		2,858	1,297	405	99	261	204	375	315	107
1973		3,371	1,476	449	111	446	225	427	359	135
1974		3,929	1,694	502	128	601	238	486	427	157
1975		4,083	1,887	552	154	345	254	533	521	174
1974	IV	4,015	1,782	526	138	504	247	509	461	163
1975	I	3,918	1,804	543	146	319	251	516	494	168
	II	3,955	1,852	554	152	259	251	521	528	173
	III	4,184	1,894	560	155	429	253	536	521	175
	IV	4,277	1,997	553	163	372	260	559	542	179
1976	I	4,322	2,036	570	166	318	263	576	565	185

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PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		NEVADA								
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFERS PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
	1969	2,050	1,242	330	53	24	144	225	133	66
	1970	2,250	1,363	371	64	25	125	254	161	76
	1971	2,490	1,487	414	73	27	138	281	199	88
	1972	2,738	1,614	459	90	32	135	321	234	100
	1973	3,140	1,866	496	103	46	138	398	276	128
	1974	3,458	2,050	534	117	29	146	448	342	146
	1975	3,862	2,233	603	136	47	154	485	434	162
1974	IV	3,545	2,081	553	122	14	148	463	375	149
1975	I	3,699	2,131	580	130	37	151	470	421	157
	II	3,788	2,175	596	134	40	153	475	441	160
	III	3,907	2,259	604	138	57	156	488	438	164
	IV	4,055	2,367	631	144	53	158	507	436	168
1976	I	4,182	2,444	648	148	55	160	522	457	176
		OREGON								
	1969	7,275	3,870	935	244	166	649	1,019	708	258
	1970	7,814	4,032	1,057	272	142	652	1,137	856	268
	1971	8,522	4,355	1,153	318	140	704	1,261	985	328
	1972	9,457	4,889	1,266	377	215	737	1,342	1,080	376
	1973	10,675	5,534	1,400	429	392	761	1,466	1,250	472
	1974	11,973	6,109	1,558	489	437	802	1,652	1,548	536
	1975	12,837	6,326	1,718	547	278	836	1,811	1,944	559
1974	IV	12,576	6,248	1,621	513	572	820	1,729	1,697	545
1975	I	12,350	6,127	1,660	525	232	828	1,754	1,840	547
	II	12,572	6,189	1,703	537	212	829	1,771	1,948	552
	III	12,970	6,349	1,723	551	328	837	1,822	1,984	561
	IV	13,455	6,639	1,788	574	340	851	1,898	2,006	575
1976	I	13,864	6,915	1,821	600	307	864	1,957	2,077	607

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

UTAH		TOTAL PERSONAL INCOME	WAGES AND SALARIES		OTHER LABOR INCOME	PROPRIETORS INCOME		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
			PRIVATE	GOVERNMENT		FARM	NONFARM			
1969		3,114	1,503	681	111	58	200	408	268	120
1970		3,439	1,637	748	129	63	202	468	323	134
1971		3,761	1,778	830	145	66	223	490	380	155
1972		4,216	2,020	889	173	79	245	552	434	180
1973		4,759	2,309	947	193	134	261	625	508	224
1974		5,243	2,620	995	223	85	275	703	593	256
1975		5,811	2,842	1,129	262	63	290	767	730	279
1974	IV	5,460	2,742	1,019	239	72	281	734	633	264
1975	I	5,710	2,824	1,130	260	59	288	744	678	279
	II	5,769	2,824	1,130	265	50	288	750	735	279
	III	5,799	2,816	1,106	259	74	290	771	751	275
	IV	5,968	2,903	1,151	264	70	293	803	758	282
1976	I	6,160	3,010	1,182	275	66	299	827	790	296
WASHINGTON										
1969		13,311	6,779	2,216	415	346	980	1,772	1,146	445
1970		13,835	6,686	2,452	447	242	926	1,889	1,507	434
1971		14,532	6,775	2,547	487	297	970	2,028	1,794	493
1972		15,580	7,317	2,634	562	450	989	2,148	1,906	561
1973		17,600	8,250	2,909	626	797	1,007	2,396	2,172	705
1974		19,859	9,235	3,203	715	931	1,062	2,710	2,601	813
1975		22,065	10,057	3,543	840	865	1,132	2,966	3,184	885
1974	IV	21,129	9,662	3,318	767	1,236	1,093	2,834	2,792	839
1975	I	21,414	9,830	3,526	817	815	1,115	2,873	3,011	873
	II	21,674	9,883	3,578	831	715	1,125	2,900	3,180	877
	III	22,250	10,064	3,496	844	978	1,136	2,984	3,238	885
	IV	22,922	10,452	3,573	870	954	1,154	3,108	3,307	906
1976	I	23,626	10,815	3,734	906	866	1,175	3,204	3,449	951

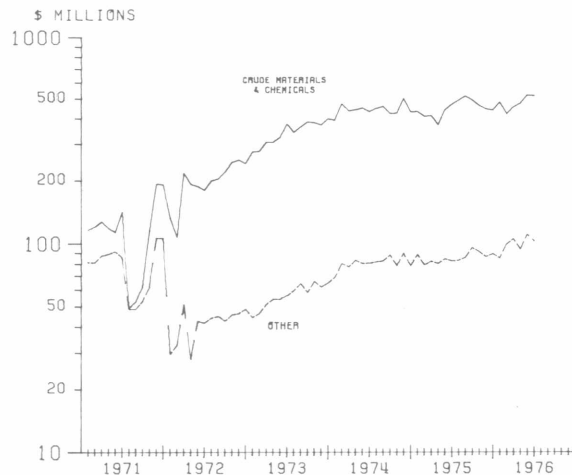
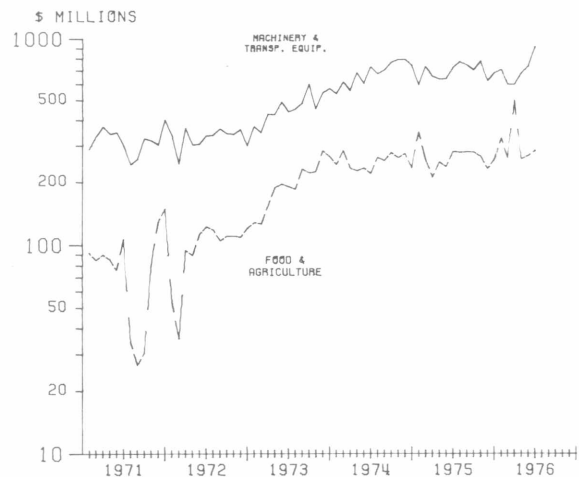
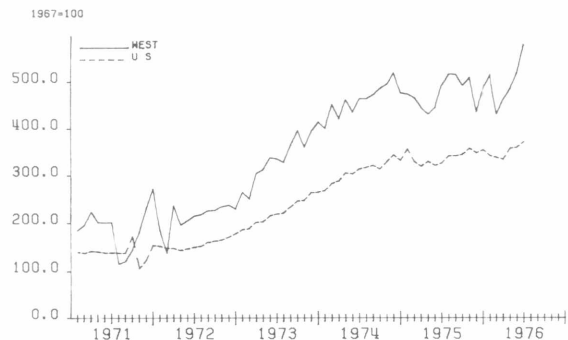
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A - 7

EXPORT-IMPORT TRADE BY MEANS OF TRANSPORTATION—WESTERN CUSTOMS REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

	1			2			
	EXPORTS			IMPORTS			
	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	
1966	NA	NA	NA	NA	NA	NA	
1967	4,573.0	2,874.8	490.0	3,757.6	2,883.4	286.7	
1968	5,338.0	2,937.2	588.5	4,745.8	3,751.7	400.5	
1969	6,484.7	3,734.5	910.9	6,026.7	4,890.4	553.6	
1970	7,464.4	4,191.6	1,089.0	6,838.7	5,499.5	732.0	
1971	7,198.6	3,215.3	1,183.8	7,728.4	5,521.5	918.1	
1972	8,072.1	3,931.6	1,451.9	9,969.5	7,568.6	1,299.8	
1973	12,879.0	7,101.6	2,049.6	12,971.0	10,062.9	1,796.3	
1974	17,573.6	9,355.9	2,945.5	19,723.3	15,209.4	2,270.9	
1975	18,076.6	9,806.7	2,965.9	19,277.8	14,543.4	2,379.7	
1975	JAN	1,501.0	886.1	232.6	1,780.8	1,431.2	162.9
	FEB	1,475.7	772.3	253.3	1,543.3	1,164.1	177.1
	MAR	1,408.5	750.6	235.2	1,494.1	1,142.1	184.0
	APR	1,365.3	747.2	246.4	1,637.2	1,205.0	168.8
	MAY	1,408.7	775.2	237.2	1,376.9	977.9	187.1
	JUNE	1,562.4	858.0	237.9	1,464.4	1,089.6	193.6
	JULY	1,635.7	866.2	242.3	1,585.8	1,187.8	193.5
	AUG	1,634.0	900.2	240.6	1,516.7	1,155.0	175.6
	SEPT	1,557.3	870.2	247.0	1,711.2	1,286.2	217.6
	OCT	1,613.2	821.9	263.5	1,688.2	1,242.1	245.1
	NOV	1,377.3	757.9	260.2	1,647.4	1,216.3	225.1
	DEC	1,537.5	800.9	269.7	1,831.8	1,446.1	249.3
1976	JAN	1,630.7	925.9	277.4	1,821.9	1,439.3	249.7
	FEB	1,363.2	778.8	279.2	1,689.3	1,309.7	255.1
	MAR	1,462.7	831.4	301.8	2,138.5	1,654.7	282.5
	APR	1,534.7	839.4	303.8	1,862.1	1,478.2	279.0
	MAY	1,642.0	922.9	303.5	1,832.1	1,378.9	274.6
	JUNE	1,829.9	893.8	318.9	2,012.6	1,630.4	267.0

FOREIGN TRADE EXPORTS

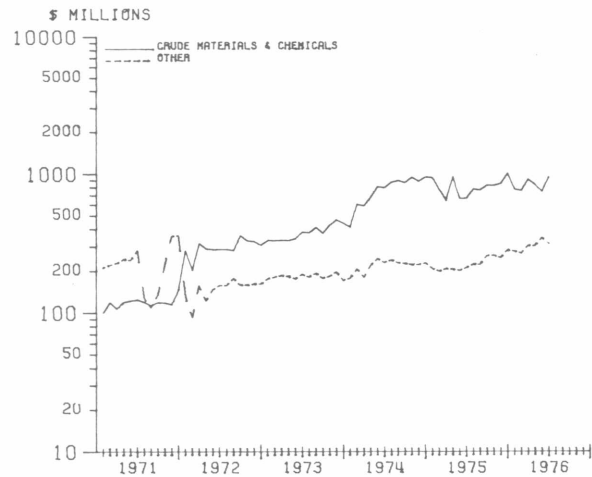
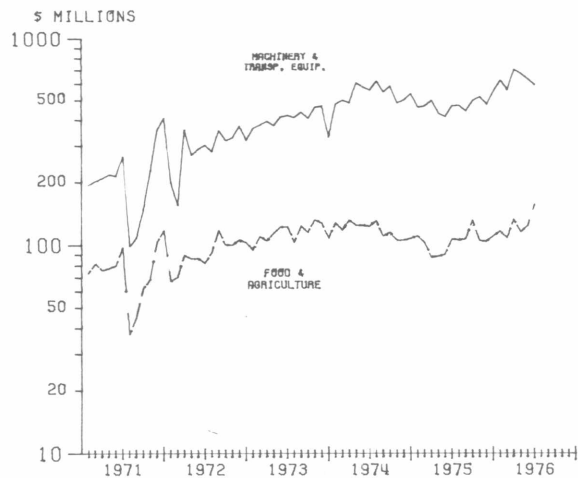


EXPORT-IMPORT TRADE BY SELECTED COMMODITY GROUPS-WESTERN REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

		1 -----EXPORTS-----				2 -----IMPORTS-----			
		FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER
		NA	NA	NA	NA	NA	NA	NA	NA
1966		1,021.1	1,013.1	1,874.0	638.3	672.2	930.8	801.8	1,342.4
1967		888.1	1,128.4	2,561.4	721.4	749.5	998.6	1,252.8	1,745.0
1968		1,026.9	1,348.2	3,013.4	1,061.5	844.4	1,271.0	1,695.1	2,209.2
1969		1,074.7	1,659.0	3,572.9	1,078.5	979.6	1,319.0	2,455.4	2,441.3
1970		982.2	1,399.2	3,817.1	939.6	918.4	1,420.7	2,643.4	2,734.5
1971		1,179.8	2,375.6	3,916.0	497.8	1,099.4	3,550.1	3,538.5	1,787.8
1972		2,390.7	4,094.5	5,580.4	681.0	1,376.1	4,556.0	4,850.9	2,201.3
1973		2,995.5	5,286.9	8,174.7	966.9	1,421.3	9,284.3	6,466.5	2,623.6
1974		3,164.8	5,347.2	8,251.0	1,024.9	1,248.6	9,648.8	5,690.6	2,723.1
1975	JAN	347.7	429.9	592.3	88.2	110.5	934.5	460.1	208.5
	FEB	255.3	407.1	728.1	78.6	102.8	766.7	466.8	199.5
	MAR	209.9	411.0	651.9	82.2	87.4	641.8	497.3	206.9
	APR	248.6	368.6	634.2	80.0	88.3	938.9	429.7	205.5
	MAY	236.6	436.4	635.1	84.2	90.0	662.6	414.3	201.2
	JUNE	279.6	466.2	721.8	82.3	106.7	666.6	469.0	210.8
	JULY	277.5	489.4	769.6	82.8	105.7	775.1	469.6	222.4
	AUG	278.9	511.7	741.9	85.3	107.0	762.2	441.5	222.0
	SEPT	278.1	489.1	702.6	95.3	131.1	826.0	497.5	257.0
	OCT	264.6	460.2	774.4	90.9	104.7	823.4	517.9	258.7
	NOV	231.3	441.9	620.0	86.1	104.1	848.6	475.1	248.2
	DEC	256.7	435.7	679.1	89.0	110.3	1,002.4	551.8	282.4
1976	JAN	324.2	477.9	703.7	84.7	116.6	767.2	623.1	276.3
	FEB	260.3	417.9	595.7	98.8	108.0	756.2	557.8	267.1
	MAR	497.3	451.8	595.1	105.0	132.5	906.9	703.8	303.9
	APR	257.3	470.6	678.2	93.2	115.3	831.7	672.3	302.0
	MAY	266.9	516.0	730.4	109.8	123.3	739.5	631.8	344.7
	JUNE	282.5	513.5	907.8	102.4	156.1	941.1	593.7	312.2



FOREIGN TRADE IMPORTS

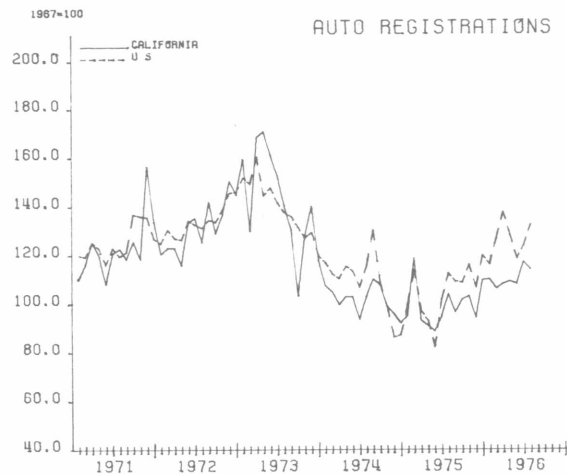
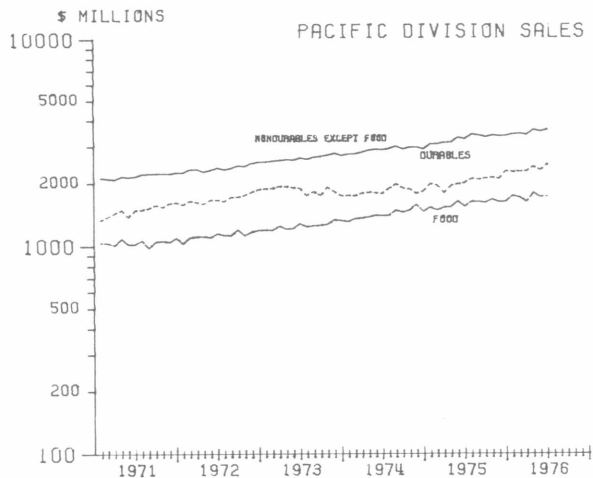


RETAIL SALES
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

		1						--- CALIFORNIA ---		
UNITED STATES		TOTAL	DURABLE GOODS STORES	FOOD GROUP	PACIFIC DIVISION EATING & DRINKING PLACES	2 GAF, TOTAL	GASOLINE SERVICE STATIONS	TOTAL	NONDURABLE GOODS STORES	
1966		303,672	41,909	13,502	9,957	3,574	9,792	3,163	31,412	21,263
1967		313,503	43,878	14,345	10,215	3,743	10,209	3,274	32,647	22,147
1968		339,324	47,989	15,818	10,878	3,891	12,140	3,389	36,949	24,936
1969		351,633	49,098	15,680	10,834	4,049	12,886	3,740	37,835	25,797
1970		375,527	51,755	15,580	12,099	4,756	13,098	3,972	39,768	27,960
1971		408,850	56,511	17,841	12,483	5,196	14,378	4,163	43,156	29,677
1972		448,379	62,290	20,263	13,524	5,715	16,039	3,996	46,979	31,997
1973		503,317	68,956	22,206	15,009	6,345	17,981	4,366	51,318	35,082
1974		537,782	73,693	21,892	17,048	7,035	19,352	5,048	55,006	38,976
1975		584,423	82,748	24,413	19,029	8,693	21,366	5,954	61,701	43,776
1975	JAN	45,955	6,569	1,982	1,529	656	1,657	453	4,918	3,483
	FEB	46,914	6,514	1,950	1,483	683	1,645	456	4,853	3,426
	MAR	45,951	6,483	1,785	1,530	691	1,684	470	4,787	3,501
	APR	48,173	6,620	1,945	1,537	715	1,683	475	4,909	3,513
	MAY	48,173	6,878	1,980	1,634	742	1,787	494	5,146	3,732
	JUNE	48,578	6,793	2,006	1,541	736	1,750	491	5,085	3,607
	JULY	49,655	7,117	2,097	1,630	766	1,790	517	5,277	3,751
	AUG	49,925	7,119	2,082	1,625	740	1,814	519	5,296	3,759
	SEPT	49,549	7,038	2,110	1,611	690	1,757	523	5,254	3,688
	OCT	50,165	7,133	2,128	1,668	716	1,865	518	5,310	3,773
	NOV	50,293	7,103	2,096	1,621	772	1,868	514	5,281	3,725
	DEC	51,990	7,285	2,280	1,630	772	1,921	509	5,425	3,761
1976	JAN	51,592	7,405	2,259	1,739	806	1,891	506	5,532	3,888
	FEB	52,601	7,423	2,272	1,703	803	1,890	518	5,519	3,873
	MAR	53,344	7,355	2,276	1,623	795	1,843	502	5,499	3,801
	APR	53,696	7,773	2,395	1,791	800	1,953	526	5,737	4,035
	MAY	52,868	7,501	2,303	1,712	807	1,881	525	5,525	3,911
	JUNE	53,847	7,780	2,451	1,722	792	1,948	556	5,731	3,962



RETAIL SALES AND AUTO REGISTRATIONS



1
NEW PASSENGER CAR REGISTRATIONS
NUMBER
NOT SEASONALLY ADJUSTED

	ALASKA	ARIZONA	CALIFORNIA	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASHINGTON
1966	7,131	57,058	832,338	28,502	24,670	19,352	91,960	35,547	116,010
1967	6,833	52,821	809,217	28,608	23,157	18,684	78,478	33,181	112,114
1968	8,012	60,720	897,217	33,917	25,563	21,451	93,369	35,978	118,521
1969	8,802	74,643	918,458	39,148	24,467	25,449	93,739	36,999	124,148
1970	8,702	68,378	868,402	36,627	21,931	21,958	80,858	31,988	97,615
1971	9,589	80,309	937,987	35,984	24,059	24,530	96,165	40,404	117,307
1972	10,698	89,835	995,824	37,484	26,276	30,296	101,156	45,122	130,616
1973	9,565	96,801	1,104,689	41,919	29,788	32,578	103,678	47,113	137,985
1974	9,745	70,543	817,583	30,932	23,385	25,603	80,871	37,980	109,256
1975	15,381	64,051	742,697	33,693	22,922	26,361	84,870	39,785	114,709
			2		2				2
1975	MAR	NA	NA	69,926	NA	1,648	NA	NA	9,495
	APR	NA	NA	66,532	NA	1,463	NA	NA	14,747
	MAY	NA	NA	61,324	NA	1,694	NA	NA	10,798
	JUNE	NA	NA	68,124	NA	1,512	NA	NA	11,178
	JULY	NA	NA	74,727	NA	2,209	NA	NA	11,012
	AUG	NA	NA	64,766	NA	1,680	NA	NA	10,010
	SEPT	NA	NA	65,200	NA	1,789	NA	NA	9,701
	OCT	NA	NA	78,406	NA	2,636	NA	NA	11,092
	NOV	NA	NA	60,521	NA	1,860	NA	NA	8,190
	DEC	NA	NA	67,920	NA	5,442	NA	NA	9,302
1976	JAN	NA	NA	71,775	NA	2,059	NA	NA	9,649
	FEB	NA	NA	61,223	NA	1,375	NA	NA	8,772
	MAR	NA	NA	81,506	NA	2,004	NA	NA	12,879
	APR	NA	NA	79,687	NA	1,894	NA	NA	11,734
	MAY	NA	NA	74,608	NA	1,554	NA	NA	11,066
	JUNE	NA	NA	83,286	NA	2,495	NA	NA	12,427
	JULY	NA	NA	81,724	NA	1,906	NA	NA	NA
	AUG	NA	NA	NA	NA	3,177	NA	NA	NA

CONSUMER PRICES
1967=100
NOT SEASONALLY ADJUSTED

	UNITED STATES	¹ TWELFTH DISTRICT	LOS ANGELES -LONG BEACH	SAN FRANCISCO -OAKLAND	HONOLULU	SEATTLE	SAN DIEGO	² PORTLAND	³ ANCHORAGE
1966	97.2	97.3	97.5	97.1	97.3	97.1	97.1	97.5	NA
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	NA
1968	104.2	104.0	103.9	104.5	103.8	104.1	104.1	103.5	NA
1969	109.8	109.3	103.8	110.2	108.5	109.2	109.5	108.6	105.9
1970	116.3	114.6	114.3	115.8	114.2	114.0	115.3	113.2	109.6
1971	121.3	118.4	118.5	120.1	118.9	116.4	119.8	116.1	112.9
1972	125.3	122.3	122.3	124.3	122.8	119.7	124.4	119.5	115.9
1973	133.1	129.6	129.2	131.5	128.3	127.5	132.5	127.3	120.8
1974	147.7	143.0	142.5	144.4	141.8	141.5	147.2	142.8	133.9
1975	161.2	157.6	157.6	159.1	154.4	155.8	160.8	156.5	152.3
1975	FEB	157.2	152.9	152.2	NA	NA	151.8	157.2	NA
	MAR	157.8	154.5	154.2	156.0	151.4	NA	NA	NA
	APR	158.6	156.0	155.6	NA	NA	NA	154.2	150.0
	MAY	159.3	156.8	156.9	NA	NA	154.5	158.8	NA
	JUNE	160.6	157.1	156.7	158.6	153.6	NA	NA	NA
	JULY	162.3	158.6	158.1	NA	NA	NA	157.1	153.8
	AUG	162.8	159.1	158.8	NA	NA	157.3	162.5	NA
	SEPT	163.6	160.5	160.4	161.5	157.0	NA	NA	NA
	OCT	164.6	161.9	161.5	NA	NA	NA	159.2	157.4
	NOV	165.6	162.4	162.5	NA	NA	159.7	164.9	NA
	DEC	166.3	163.6	163.7	164.2	159.2	NA	NA	NA
1976	JAN	166.7	164.6	164.7	NA	NA	NA	162.1	158.8
	FEB	167.1	163.8	163.8	NA	NA	161.7	167.3	NA
	MAR	167.5	163.9	163.9	165.5	160.5	NA	NA	NA
	APR	168.2	164.2	164.1	NA	NA	NA	164.4	161.7
	MAY	169.2	165.8	166.3	NA	NA	162.6	169.3	NA
	JUNE	170.1	166.4	167.0	166.9	162.3	NA	NA	NA
	JULY	171.1	168.9	168.8	NA	NA	NA	168.1	164.9

FOR FOOTNOTES, SEE END OF SECTION

A -15

PAGE A - 2:

1/ PROPERTY INCOME EQUALS RENT, DIVIDENDS AND PERSONAL INTEREST INCOME. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 4:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 5:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 6:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 7:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 8:

1/ EXPORT SHIPMENTS ARE CREDITED STATISTICALLY TO THE CUSTOMS DISTRICT THROUGH WHICH THE SHIPMENT CLEARS WHEN IT LEAVES THE UNITED STATES. EXPORTS BY VESSEL OR AIR ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THE MERCHANDISE IS LOADED ON THE VESSEL OR AIRCRAFT WHICH TAKES THE MERCHANDISE OUT OF THE COUNTRY. THEREFORE, THE CUSTOMS DISTRICT SHOWN IS NOT NECESSARILY THE DISTRICT IN WHICH THE MERCHANDISE WAS GROWN, MANUFACTURED OR OTHERWISE ORIGINATED.

2/ MERCHANDISE IMPORTS ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THEY CLEAR THROUGH CUSTOMS FOR ENTRY INTO CONSUMPTION CHANNELS OR ENTER INTO CUSTOMS WAREHOUSE. THIS MAY NOT BE THE DISTRICT AT WHICH THE MERCHANDISE ARRIVED IN THE UNITED STATES NOR THE FINAL POINT OF DESTINATION OF THE MERCHANDISE IN THE UNITED STATES. THE DATA FOR INDIVIDUAL CUSTOMS REGIONS AND DISTRICTS EXCLUDES IMPORTS OF VESSELS MOVING UNDER THEIR OWN POWER OR AFLAOT AND ESTIMATES PER SHIPMENTS VALUED UNDER \$251.

SOURCE: U.S. DEPARTMENT OF COMMERCE, FT990. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -10: 1/ SEE PAGE 8 FOOTNOTE 1.

2/ SEE PAGE 8 FOOTNOTE 2. SOURCE: SEE PAGE 8 SOURCE.

PAGE A -12:

1/ PACIFIC DIVISION INCLUDES ALASKA, CALIFORNIA, HAWAII, OREGON, AND WASHINGTON.

2/ GAF INCLUDES STORES IN GENERAL MERCHANDISE (INCLUDING ALL NONSTORES), APPAREL, AND FURNITURE AND APPLIANCE GROUPS; THESE STORES SPECIALIZE IN DEPARTMENT-STORE TYPES OF MERCHANDISE.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -14:

1/ COMPILED FROM R L POLK & CO DATA. 2/ STATE ESTIMATES.

SOURCE: ANNUAL DATA - AUTOMOTIVE NEWS ALMANAC. MONTHLY DATA - CALIFORNIA DEPARTMENT OF MOTOR VEHICLES; IDAHO DEPARTMENT OF LAW ENFORCEMENT; U. S. DEPARTMENT OF COMMERCE (UNITED STATES DATA CHARTED ONLY).

PAGE A -15:

1/ WEIGHTED AVERAGE OF CITIES AVAILABLE EACH MONTH CORRECTED FOR DIFFERENCE IN SAMPLE.

A -16 2/ OLD SERIES. 3/ OCTOBER 1967=100. SOURCE: U.S. BUREAU OF LABOR STATISTICS.

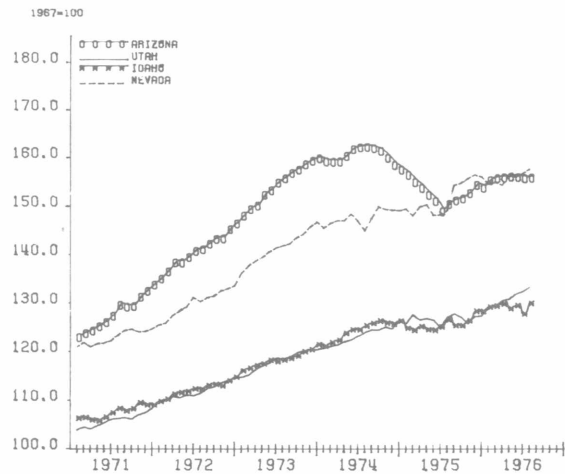
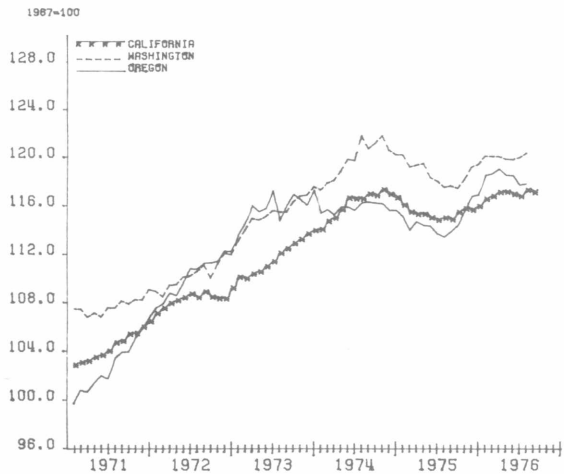
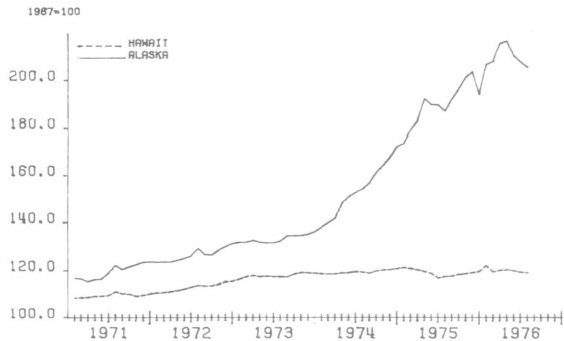
Employment and Earnings



1
 TOTAL CIVILIAN EMPLOYMENT
 THOUSANDS OF PERSONS
 SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	72,899	10,914	84	514	7,217	274	271	171	807	371	1,204	
1967	74,373	11,169	88	526	7,441	283	270	176	817	380	1,186	
1968	75,921	11,584	91	551	7,724	298	274	183	844	387	1,232	
1969	77,902	12,056	98	590	8,016	317	280	197	872	400	1,286	
1970	78,627	11,514	99	621	7,540	297	281	205	803	388	1,281	
1971	79,119	11,717	104	661	7,652	305	290	212	835	401	1,258	
1972	81,702	12,222	110	728	7,937	314	303	224	894	423	1,289	
1973	84,410	12,735	116	799	8,194	328	320	244	939	447	1,349	
1974	85,935	13,197	134	828	8,512	332	336	255	939	467	1,400	
1975	84,784	13,137	165	789	8,455	331	339	262	930	480	1,386	
1975	MAR	84,110	13,135	159	795	8,448	334	338	259	930	479	1,394
	APR	84,313	13,133	167	787	8,448	332	336	259	927	480	1,396
	MAY	84,519	13,082	165	780	8,428	330	336	256	927	479	1,382
	JUNE	84,498	13,039	165	770	8,414	325	337	256	922	473	1,379
	JULY	84,967	13,065	163	777	8,426	326	342	257	919	481	1,373
	AUG	85,288	13,078	167	781	8,417	327	338	266	923	484	1,374
	SEPT	85,158	13,129	171	783	8,460	329	338	267	927	481	1,372
	OCT	85,151	13,180	175	789	8,483	330	341	269	937	476	1,381
	NOV	85,178	13,217	177	798	8,474	331	346	270	946	482	1,392
	DEC	85,394	13,232	168	795	8,497	332	346	269	947	482	1,395
1976	JAN	86,194	13,329	179	803	8,540	339	349	267	961	488	1,403
	FEB	86,319	13,346	181	805	8,558	332	349	267	962	490	1,403
	MAR	86,692	13,387	187	806	8,583	334	350	266	965	494	1,403
	APR	87,399	13,386	188	807	8,584	335	348	270	961	495	1,400
	MAY	87,697	13,371	183	806	8,571	333	349	269	961	499	1,400
	JUNE	87,500	13,345	180	805	8,557	331	345	270	954	501	1,402
	JULY	87,907	13,398	179	806	8,595	331	351	272	955	504	1,406
	AUG	87,981	NA	NA	NA	8,583	NA	NA	NA	NA	NA	NA

CIVILIAN EMPLOYMENT



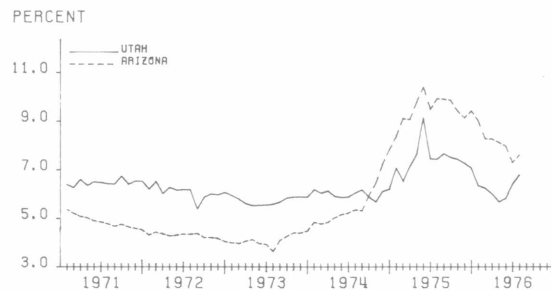
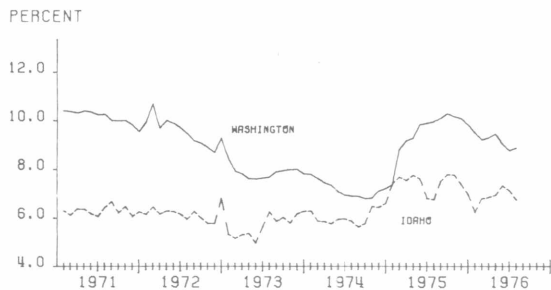
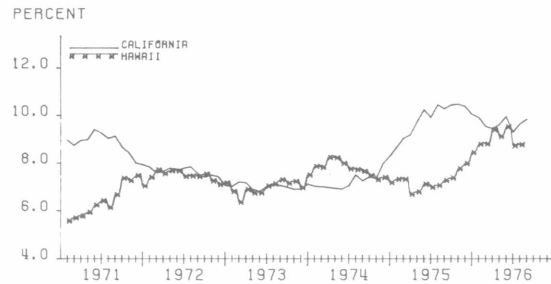
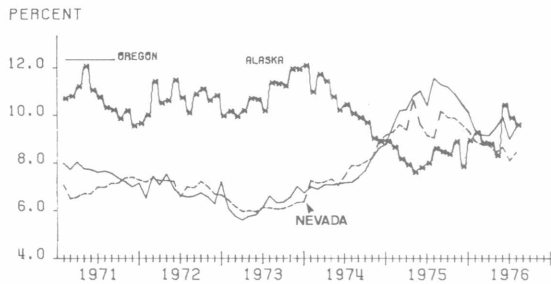
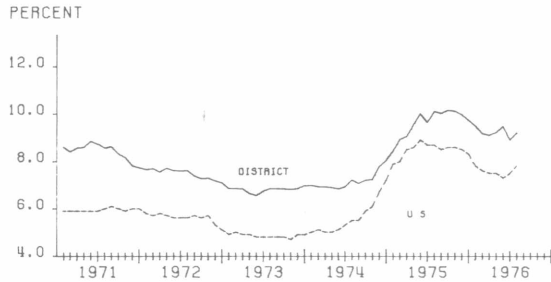
FOR FOOTNOTES, SEE END OF SECTION

1
TOTAL CIVILIAN EMPLOYMENT
THOUSANDS OF PERSONS
NOT SEASONALLY ADJUSTED

EMPLOYMENT

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	72,899	10,914	84	514	7,217	274	271	171	807	371	1,204	
1967	74,373	11,169	88	526	7,441	283	270	176	817	380	1,186	
1968	75,921	11,584	91	551	7,724	298	274	183	844	387	1,232	
1969	77,902	12,056	98	590	8,016	317	280	197	872	400	1,286	
1970	78,627	11,514	99	621	7,540	297	281	205	803	388	1,281	
1971	79,119	11,717	104	661	7,652	305	290	212	835	401	1,258	
1972	81,702	12,222	110	728	7,937	314	303	224	894	423	1,289	
1973	84,410	12,735	116	799	8,194	328	320	244	939	447	1,349	
1974	85,935	13,197	134	828	8,512	332	336	255	939	467	1,400	
1975	84,784	13,137	165	789	8,455	331	339	262	930	480	1,386	
1975	MAR	83,036	12,912	148	793	8,330	332	322	252	900	471	1,365
	APR	83,549	13,020	161	787	8,380	331	328	256	910	477	1,389
	MAY	84,146	13,147	168	783	8,453	330	339	258	927	483	1,406
	JUNE	85,444	13,306	174	769	8,540	334	352	263	954	483	1,437
	JULY	86,650	13,226	179	772	8,477	337	356	266	942	488	1,409
	AUG	86,612	13,293	185	772	8,518	336	355	276	957	491	1,403
	SEPT	85,273	13,369	183	782	8,596	323	352	272	963	494	1,403
	OCT	86,024	13,307	179	797	8,551	325	356	271	956	482	1,389
	NOV	85,556	13,194	173	806	8,466	329	345	269	944	483	1,380
	DEC	85,536	13,185	159	807	8,506	331	337	266	928	480	1,370
1976	JAN	84,491	12,973	161	796	8,378	332	327	254	918	466	1,340
	FEB	84,764	13,001	163	798	8,387	328	326	256	921	471	1,350
	MAR	85,588	13,145	174	803	8,454	331	333	260	933	485	1,372
	APR	86,584	13,270	181	807	8,515	333	340	266	943	492	1,393
	MAY	87,278	13,438	186	809	8,597	333	353	272	961	503	1,423
	JUNE	88,460	13,618	191	804	8,685	341	360	278	988	511	1,460
	JULY	89,608	13,565	196	800	8,647	341	365	281	979	512	1,442
	AUG	89,367	NA	NA	NA	8,686	NA	NA	NA	NA	NA	NA

UNEMPLOYMENT RATES



FOR FOOTNOTES, SEE END OF SECTION

1
UNEMPLOYMENT RATES
PERCENT
SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1966	3.8	4.8	9.2	4.4	4.9	3.2	4.6	5.9	4.2	4.7	4.2
1967	3.8	5.0	8.8	5.0	5.0	3.5	5.0	6.3	4.8	5.0	5.1
1968	3.6	4.6	9.3	4.3	4.5	2.9	4.9	5.2	4.4	5.2	4.9
1969	3.5	4.6	8.9	4.7	4.4	2.7	4.7	4.6	4.4	5.0	5.7
1970	4.9	7.2	9.1	4.5	7.2	4.5	5.8	5.9	7.1	6.2	9.1
1971	5.9	8.4	10.6	4.9	8.8	6.3	6.3	7.0	7.6	6.5	10.1
1972	5.6	7.5	10.6	4.3	7.6	7.3	6.2	7.0	6.9	6.1	9.6
1973	4.9	6.8	10.8	4.1	7.0	6.8	5.7	6.2	6.2	5.7	7.9
1974	5.6	7.2	10.2	5.6	7.3	7.6	6.1	7.8	7.5	6.0	7.2
1975	8.5	9.6	8.2	9.5	9.9	7.2	7.4	9.6	10.6	7.4	9.5
1975 MAR	8.5	9.1	7.8	9.1	9.2	6.5	7.6	9.4	10.2	7.1	9.2
APR	8.6	9.6	7.5	9.8	9.7	6.6	7.8	10.6	10.8	7.6	9.3
MAY	8.9	10.0	7.7	10.4	10.2	7.0	7.6	9.6	11.0	9.1	9.8
JUNE	8.7	9.6	7.9	9.5	9.9	6.8	6.8	9.1	10.4	7.4	9.9
JULY	8.7	10.1	8.5	9.9	10.4	6.9	6.8	9.0	11.5	7.4	10.0
AUG	8.5	10.0	8.3	9.9	10.3	7.1	7.5	10.2	11.3	7.7	10.1
SEPT	8.6	10.2	8.2	9.8	10.4	7.2	7.8	9.9	11.2	7.5	10.3
OCT	8.6	10.1	8.7	9.4	10.5	7.6	7.8	9.9	10.9	7.4	10.2
NOV	8.5	10.0	7.7	9.1	10.4	7.8	7.4	9.6	10.5	7.3	10.1
DEC	8.3	9.7	8.8	9.4	10.0	8.3	7.0	9.3	10.1	7.1	9.8
1976 JAN	7.8	9.5	9.1	9.0	9.9	8.6	6.2	8.9	9.3	6.3	9.5
FEB	7.6	9.2	8.7	8.3	9.5	8.7	6.8	8.8	9.1	6.2	9.2
MAR	7.5	9.1	8.6	8.3	9.4	9.2	6.8	8.7	9.1	6.0	9.3
APR	7.5	9.2	8.2	8.1	9.6	9.0	6.9	8.4	9.5	5.7	9.4
MAY	7.3	9.5	10.3	8.0	9.9	9.4	7.3	8.6	9.9	5.8	9.0
JUNE	7.5	8.9	9.7	7.3	9.3	8.6	7.1	8.1	9.0	6.4	8.8
JULY	7.8	9.2	9.4	7.6	9.6	8.6	6.7	8.4	9.5	6.8	8.9
AUG	7.9	NA	NA	NA	9.8	NA	NA	NA	NA	NA	NA

UNEMPLOYMENT RATES
PERCENT
NOT SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	3.8	4.8	9.2	4.4	4.9	3.2	4.6	5.9	4.2	4.7	4.2	
1967	3.8	5.0	8.8	5.0	5.0	3.5	5.0	6.3	4.8	5.0	5.1	
1968	3.6	4.6	9.3	4.3	4.5	2.9	4.9	5.2	4.4	5.2	4.9	
1969	3.5	4.6	8.9	4.7	4.4	2.7	4.7	4.6	4.4	5.0	5.7	
1970	4.9	7.2	9.1	4.5	7.2	4.5	5.8	5.9	7.1	6.2	9.1	
1971	5.9	8.4	10.6	4.9	8.8	6.3	6.3	7.0	7.6	6.5	10.1	
1972	5.6	7.5	10.6	4.3	7.6	7.3	6.2	7.0	6.9	6.1	9.6	
1973	4.9	6.8	10.8	4.1	7.0	6.8	5.7	6.2	6.2	5.7	7.9	
1974	5.6	7.2	10.2	5.6	7.3	7.6	6.1	7.8	7.5	6.0	7.2	
1975	8.5	9.6	8.2	9.5	9.9	7.2	7.4	9.6	10.6	7.4	9.5	
1975	MAR	9.1	10.0	10.2	9.6	10.1	6.3	9.1	10.3	12.0	7.8	9.9
	APR	8.6	9.8	8.8	9.6	10.0	6.3	8.1	10.8	11.3	7.4	9.2
	MAY	8.3	9.5	7.3	9.7	9.8	6.3	6.6	8.9	10.0	8.0	9.1
	JUNE	9.1	10.1	7.7	10.5	10.5	7.0	6.7	9.1	10.4	8.0	10.0
	JULY	8.7	10.0	7.0	10.2	10.4	7.0	6.8	8.5	10.7	7.4	10.1
	AUG	8.2	9.3	6.3	9.8	9.6	6.9	6.5	9.1	9.2	6.9	9.8
	SEPT	8.1	9.1	6.1	9.2	9.4	7.4	5.9	8.7	9.0	6.7	9.5
	OCT	7.8	9.0	6.8	8.8	9.3	7.9	5.7	8.9	9.2	6.7	9.0
	NOV	7.8	9.5	7.5	8.7	9.9	8.4	6.6	9.3	10.1	6.9	9.6
	DEC	7.8	9.6	9.3	8.8	9.7	8.2	7.3	9.9	10.8	7.0	9.9
1976	JAN	8.8	10.4	11.6	9.4	10.5	9.0	8.5	10.4	11.9	7.5	10.8
	FEB	8.7	10.4	11.2	9.1	10.8	8.7	8.8	10.4	11.1	7.2	10.3
	MAR	8.1	10.1	11.3	8.8	10.4	9.0	8.3	9.6	10.7	6.6	10.1
	APR	7.4	9.4	9.6	8.0	9.9	8.5	7.3	8.6	9.9	5.5	9.4
	MAY	6.7	9.0	9.7	7.4	9.6	8.5	6.3	8.0	9.0	5.1	8.4
	JUNE	8.0	9.3	9.5	8.1	9.9	8.8	7.1	8.0	9.0	6.9	8.8
	JULY	7.8	9.1	7.8	7.8	9.6	8.7	6.7	7.9	8.8	6.8	9.0
	AUG	7.6	NA	NA	NA	9.2	NA	NA	NA	NA	NA	NA

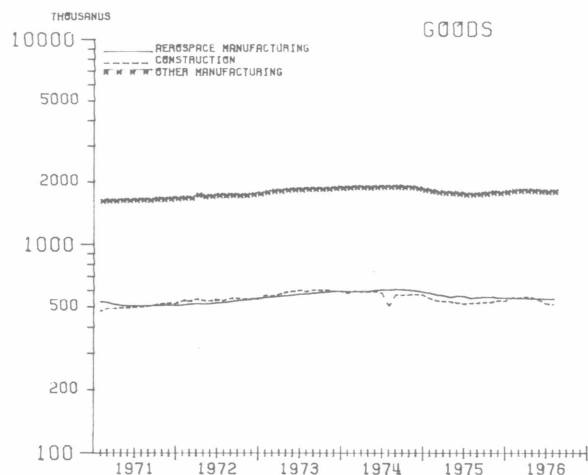
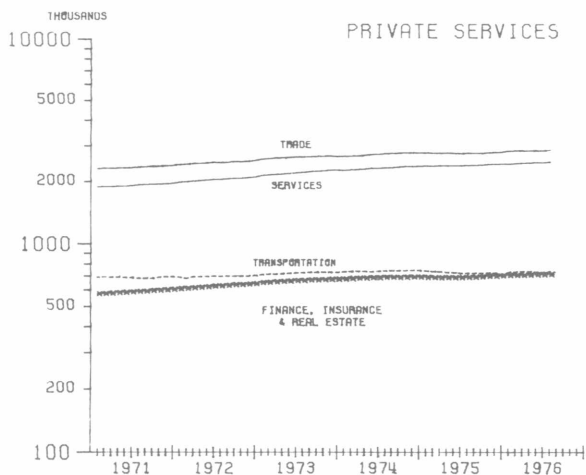
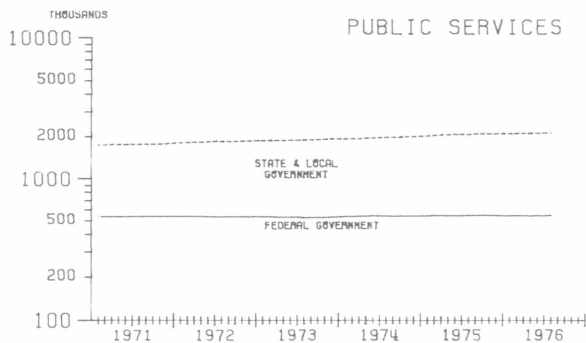
EMPLOYMENT

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT
THOUSANDS OF PERSONS
SEASONALLY ADJUSTED

	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC ¹	TRADE	SERVICES	GOVERNMENT	OTHER ²
1966	9,180	665	1,500	478	622	1,996	1,509	1,884	526
1967	9,509	730	1,509	440	647	2,048	1,598	2,002	536
1968	9,935	736	1,576	465	666	2,137	1,696	2,092	566
1969	10,381	698	1,650	499	694	2,253	1,811	2,169	606
1970	10,441	593	1,606	494	695	2,313	1,880	2,231	630
1971	10,491	513	1,575	503	689	2,354	1,922	2,290	644
1972	11,007	530	1,654	544	697	2,482	2,051	2,369	680
1973	11,650	580	1,770	593	724	2,632	2,216	2,414	721
1974	12,027	602	1,811	577	740	2,721	2,327	2,500	749
1975	12,055	564	1,703	532	726	2,763	2,403	2,611	753
1975	FEB	12,037	574	1,718	539	736	2,760	2,380	751
	MAR	12,035	569	1,708	534	733	2,761	2,594	748
	APR	12,026	559	1,702	531	729	2,758	2,393	749
	MAY	12,013	568	1,692	525	725	2,752	2,387	749
	JUNE	11,980	564	1,678	519	721	2,743	2,394	747
	JULY	11,992	553	1,678	523	723	2,758	2,398	750
	AUG	12,031	558	1,683	524	723	2,759	2,403	751
	SEPT	12,057	560	1,696	528	724	2,754	2,413	754
	OCT	12,121	560	1,713	530	725	2,775	2,429	758
	NOV	12,136	556	1,705	538	725	2,785	2,436	760
	DEC	12,154	556	1,721	536	712	2,793	2,440	763
1976	JAN	12,247	554	1,742	558	730	2,821	2,439	766
	FEB	12,283	553	1,750	556	734	2,832	2,447	768
	MAR	12,309	553	1,750	562	738	2,830	2,461	768
	APR	12,305	550	1,746	558	736	2,833	2,471	769
	MAY	12,292	550	1,736	540	734	2,832	2,473	771
	JUNE	12,260	549	1,726	519	729	2,829	2,478	772
	JULY	12,315	548	1,731	516	738	2,851	2,488	775

DISTRICT NONFARM PAYROLL EMPLOYMENT



FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT
THOUSANDS OF PERSONS
NOT SEASONALLY ADJUSTED

	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC ¹	TRADE	SERVICES	GOVERNMENT	OTHER ²
1966	9,180	665	1,500	478	622	1,996	1,509	1,884	526
1967	9,509	730	1,509	440	647	2,048	1,598	2,002	536
1968	9,935	736	1,576	465	666	2,137	1,696	2,092	566
1969	10,381	698	1,650	499	694	2,253	1,811	2,169	606
1970	10,441	593	1,606	494	695	2,313	1,880	2,231	630
1971	10,491	513	1,575	503	689	2,354	1,922	2,290	644
1972	11,007	530	1,654	544	697	2,482	2,051	2,369	680
1973	11,650	580	1,770	593	724	2,632	2,216	2,414	721
1974	12,027	602	1,811	577	740	2,721	2,327	2,500	749
1975	12,055	564	1,703	532	726	2,763	2,403	2,611	753
1975	FEB	11,819	574	1,649	485	719	2,689	2,355	743
	MAR	11,902	569	1,662	492	720	2,703	2,378	743
	APR	11,961	559	1,669	507	721	2,722	2,388	746
	MAY	12,045	568	1,683	531	724	2,746	2,390	749
	JUNE	12,142	564	1,701	548	731	2,767	2,424	754
	JULY	12,040	553	1,706	556	735	2,767	2,429	758
	AUG	12,121	558	1,763	567	736	2,771	2,438	760
	SEPT	12,179	560	1,772	571	736	2,780	2,436	759
	OCT	12,209	560	1,752	558	729	2,785	2,429	757
	NOV	12,183	556	1,708	543	726	2,817	2,421	758
	DEC	12,203	556	1,693	521	711	2,893	2,417	759
1976	JAN	12,005	554	1,673	496	717	2,779	2,391	758
	FEB	12,049	553	1,680	492	717	2,759	2,421	760
	MAR	12,164	553	1,702	511	725	2,771	2,452	763
	APR	12,233	550	1,712	528	727	2,797	2,466	766
	MAY	12,325	550	1,727	546	732	2,825	2,476	771
	JUNE	12,426	549	1,750	550	739	2,854	2,509	778
	JULY	12,367	548	1,760	551	751	2,861	2,520	783

AVERAGE HOURLY EARNINGS AND WAGE RATE
DOLLARS
NOT SEASONALLY ADJUSTED

	MANUFACTURING PRODUCTION WORKERS										FARM WAGE RATE		
	U S	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	U S	PCS	
1966	2.72	3.90	2.85	3.16	2.44	2.73	3.28	3.05	2.94	3.25	1.23	1.52	
1967	2.83	4.23	2.91	3.29	2.52	2.85	3.59	3.16	3.01	3.37	1.33	1.60	
1968	3.01	4.31	3.02	3.44	2.81	2.99	3.84	3.35	3.15	3.57	1.44	1.69	
1969	3.19	4.40	3.10	3.62	3.05	3.16	3.96	3.59	3.27	3.85	1.55	1.80	
1970	3.36	4.66	3.31	3.80	3.19	3.29	4.09	3.82	3.26	4.06	1.64	1.90	
1971	3.57	5.34	3.62	4.02	3.33	3.54	4.21	4.09	3.41	4.26	1.73	1.96	
1972	3.81	5.27	3.85	4.24	3.47	3.73	4.39	4.30	3.59	4.53	1.83	2.04	
1973	4.08	5.84	4.03	4.45	3.95	4.05	4.58	4.61	3.77	4.82	1.98	2.18	
1974	4.41	6.70	4.40	4.73	4.27	4.39	4.89	5.02	3.92	5.23	2.32	2.48	
1975	4.81	8.13	4.85	5.20	4.64	4.71	5.24	5.53	4.06	5.79	2.45	2.72	
1975	MAR	4.72	7.91	4.74	5.08	4.65	4.44	5.39	5.33	4.05	5.61	NA	NA
	APR	4.71	8.14	4.76	5.10	4.67	4.38	5.33	5.38	4.06	5.66	2.46	2.71
	MAY	4.75	8.15	4.81	5.15	4.55	4.53	5.35	5.44	4.06	5.64	NA	NA
	JUNE	4.78	8.21	4.83	5.49	4.46	4.68	5.27	5.54	4.03	5.74	NA	NA
	JULY	4.81	8.05	4.93	5.23	4.29	5.04	5.24	5.67	4.07	5.87	2.31	2.57
	AUG	4.82	8.39	4.94	5.27	4.51	4.95	5.14	5.59	4.07	5.89	NA	NA
	SEPT	4.89	8.33	4.94	5.31	4.77	4.86	5.20	5.64	4.04	5.90	NA	NA
	OCT	4.90	7.87	4.91	5.32	4.89	4.76	5.19	5.69	4.07	5.97	2.65	2.86
	NOV	4.93	7.74	4.90	5.34	4.85	4.76	5.13	5.73	4.06	5.99	NA	NA
	DEC	5.00	8.04	4.98	5.39	4.81	5.00	5.34	5.78	4.08	6.08	NA	NA
1976	JAN	5.02	7.87	5.01	5.43	4.96	4.97	5.45	5.81	4.13	6.10	2.76	3.11
	FEB	5.04	7.67	5.05	5.43	5.07	4.93	5.63	5.84	4.14	6.12	NA	NA
	MAR	5.07	7.77	5.07	5.45	5.05	5.02	5.53	5.84	4.14	6.16	NA	NA
	APR	5.07	7.64	5.09	5.47	5.08	4.89	5.43	5.84	4.14	6.19	2.64	2.96
	MAY	5.12	8.06	5.09	5.52	5.08	5.06	5.46	5.96	4.14	6.17	NA	NA
	JUNE	5.15	8.10	5.15	5.59	4.87	5.33	5.57	6.19	4.14	6.31	NA	NA
	JULY	5.19	NA	5.16	5.64	4.73	5.53	5.65	6.19	4.16	6.39	2.52	2.74
	AUG	5.20	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

EMPLOYMENT

FOR FOOTNOTES, SEE END OF SECTION

B -11

PAGE B - 2:

- 1/ INCLUDES NUMBER OF PERSONS INVOLVED IN LABOR DISPUTES.
- 2/ REVISED U.S. DATA FROM 1967 TO 1973.

SOURCE: CALIFORNIA DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT; WASHINGTON EMPLOYMENT SECURITY DEPARTMENT; OREGON DEPARTMENT OF HUMAN RESOURCES; EMPLOYMENT SECURITY COMMISSION OF ARIZONA; IDAHO DEPARTMENT OF EMPLOYMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; NEVADA EMPLOYMENT SECURITY DEPARTMENT; ALASKA DEPARTMENT OF LABOR; UTAH DEPARTMENT OF EMPLOYMENT SECURITY; U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE OF SAN FRANCISCO.

PAGE B - 4:

- 1/ SEE PAGE 2 FOOTNOTE 1

SOURCE: SOURCE: CALIFORNIA DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT; WASHINGTON EMPLOYMENT SECURITY DEPARTMENT; OREGON DEPARTMENT OF HUMAN RESOURCES; EMPLOYMENT SECURITY COMMISSION OF ARIZONA; IDAHO DEPARTMENT OF EMPLOYMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; NEVADA EMPLOYMENT SECURITY DEPARTMENT; ALASKA DEPARTMENT OF LABOR; UTAH DEPARTMENT OF EMPLOYMENT SECURITY; U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS.

PAGE B - 6:

1/ RATES OBTAINED BY SEASONALLY ADJUSTING EACH CIVILIAN LABOR FORCE COMPONENT (EMPLOYMENT AND UNEMPLOYMENT) BY THE CENSUS X-11 STARTING IN 1970 THROUGH 1974, AND DIVIDING UNEMPLOYMENT BY THE CIVILIAN LABOR FORCE. THUS RATES MAY DIFFER SLIGHTLY FROM THOSE PUBLISHED BY STATE AGENCIES.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 7:

SOURCE: SEE PAGE 4 SOURCE.

PAGE B - 8:

- 1/ INCLUDES TRANSPORTATION, COMMUNICATION AND UTILITIES.
- 2/ INCLUDES FINANCE, INSURANCE & REAL ESTATE AND MINING.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B -10:

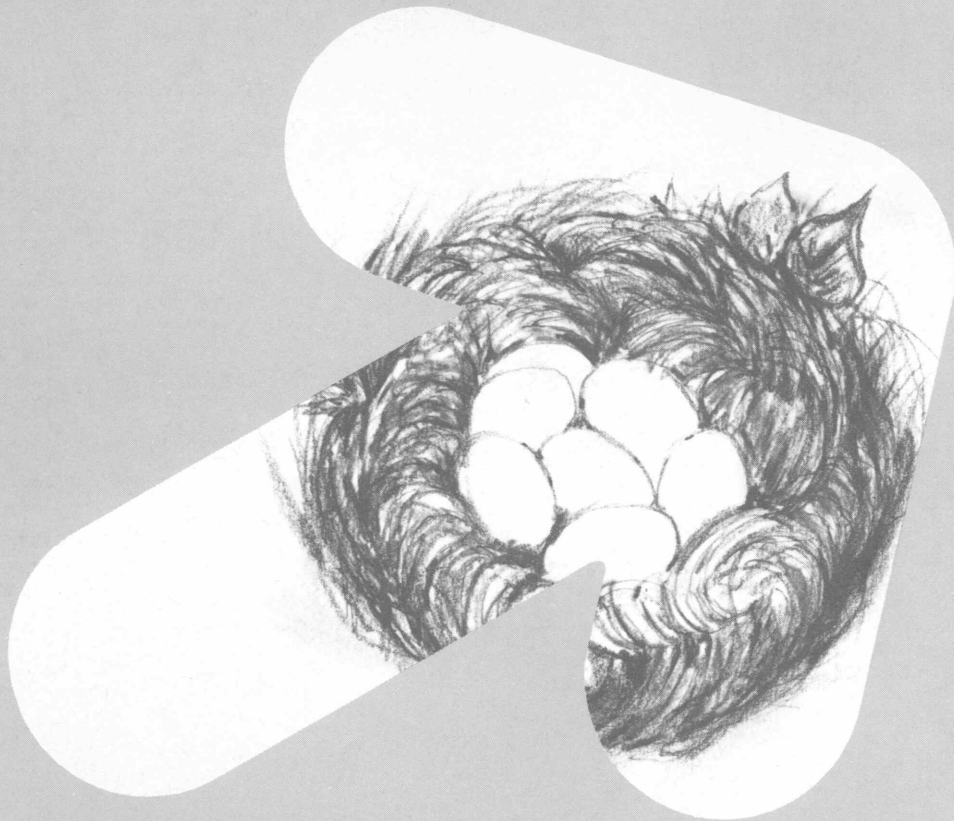
- 1/ SEE PAGE 8 FOOTNOTE 1.
- 2/ SEE PAGE 8 FOOTNOTE 2.

SOURCE: SEE PAGE 4 SOURCE.

PAGE B -11:

SOURCE: AVERAGE HOURLY EARNINGS SOURCE SEE PAGE 4. U.S. DEPARTMENT OF AGRICULTURE, FARM LABOR.

Production

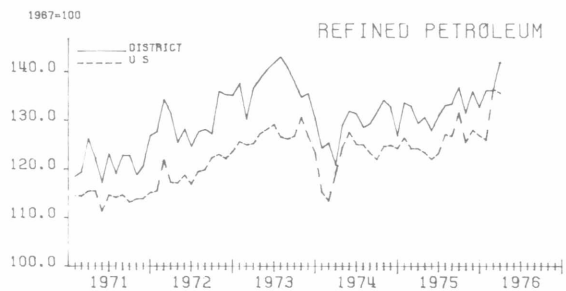
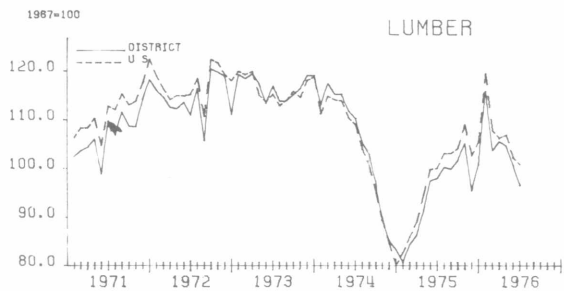
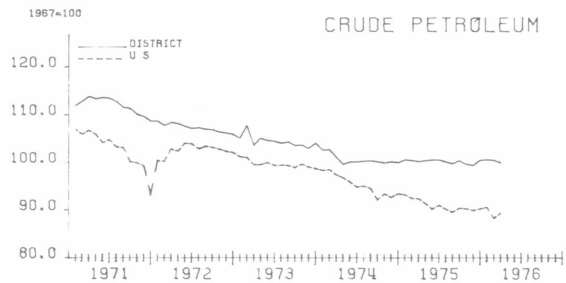
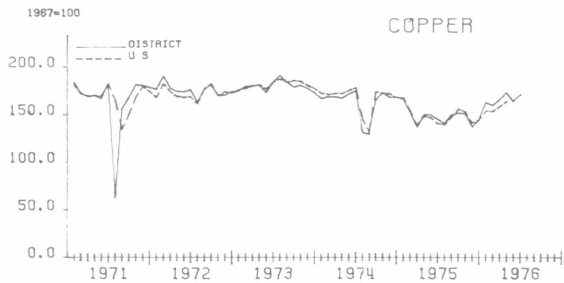
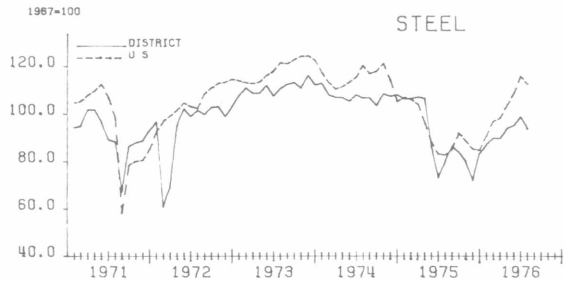


DISTRICT PRODUCTION SELECTED INDUSTRIES
1967=100
SEASONALLY ADJUSTED

PRODUCTION

		¹ LUMBER	STEEL	² COPPER	² LEAD	² ZINC	NATURAL GAS	CRUDE OIL	REFINED PRODUCTS
1966		105.9	102.9	150.8	115.9	110.0	106.7	91.6	96.1
1967		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968		107.7	104.7	129.9	83.5	79.2	108.7	113.2	108.0
1969		103.6	106.5	168.7	86.6	79.6	115.6	115.2	113.9
1970		99.7	101.0	182.7	86.3	69.7	109.0	116.5	114.6
1971		107.6	90.9	165.4	88.2	63.9	105.9	111.9	121.5
1972		114.1	94.3	175.5	69.6	59.7	95.8	107.2	130.1
1973		116.8	110.7	180.8	60.5	59.1	86.9	104.4	137.4
1974		103.6	107.3	162.5	51.4	52.3	77.8	103.4	128.4
1975		96.9	89.2	147.7	54.1	64.2	66.0	100.1	132.3
1975	FEB	84.3 ^r	106.3	152.1	49.6	54.2	67.3	100.3	132.9
	MAR	86.2 ^r	106.9	136.5	45.5	53.7	70.0	100.1	129.3
	APR	91.3 ^r	106.3	149.8	52.3	55.3	67.2	100.3	130.6
	MAY	97.4 ^r	85.2	149.6	52.8	63.9	65.3	100.4	127.8
	JUNE	97.9 ^r	73.0	144.7	55.8	67.8	62.8	100.5	130.9
	JULY	100.2 ^r	79.9	140.9	53.4	66.8	66.2	100.0	133.0
	AUG	99.8 ^r	86.3	149.4	53.6	67.2	64.0	99.6	133.4
	SEPT	101.6 ^r	83.9	151.5	51.5	63.1	61.2	100.3	136.7
	OCT	105.1 ^r	79.7	150.9	55.5	68.7	66.6	99.6	131.4
	NOV	95.3 ^r	72.0	136.8	64.7	77.6	58.3	99.3	135.9
	DEC	100.8 ^r	83.2	143.8	66.8	75.5	75.0	100.4	132.6
1976	JAN	115.8 ^r	86.9	162.2	64.3	74.8	76.6	100.5	136.1
	FEB	103.6 ^r	89.6	159.7	66.6	82.0	78.4 ^r	100.4	136.1 ^r
	MAR	105.5 ^r	89.5	165.3	59.5	72.0	78.0	99.9	141.9
	APR	104.6 ^r	93.7	172.7	61.0	77.0 ^r	70.9	NA	NA
	MAY	100.6	94.9	163.6	66.4	63.5	64.1	NA	NA
	JUNE	96.5	98.7	170.5	52.0	61.9	NA	NA	NA
	JULY	NA	93.6	NA	NA	NA	NA	NA	NA

PRODUCTION INDEXES



PRODUCTION

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING
1967=100
SEASONALLY ADJUSTED

	TOTAL MANUFACTURING	DURABLE GOODS	NONDURABLE GOODS	FOOD & KINDRED PRODUCTS	TEXTILES	APPAREL	LUMBER & WOOD PRODUCTS	FURNITURE & FIXTURES
1966	93.7	92.5	96.0	96.7	99.0	93.5	99.8	100.3
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	108.1	109.5	106.0	102.9	105.7	104.5	111.9	112.4
1969	112.1	112.8	111.5	104.7	119.1	110.5	106.1	119.1
1970	106.5	102.6	113.5	105.4	145.9	114.3	102.1	113.9
1971	109.5	106.3	115.2	111.3	143.8	123.7	113.5	117.5
1972	129.7	129.7	129.7	114.5	172.0	144.3	142.8	136.0
1973	144.0	146.5	139.6	120.1	206.7	158.4	156.1	157.4
1974	146.7	147.8	144.6	124.8	207.8	161.7	152.4	156.5
1975	142.9	142.4	143.7	130.7	196.8	160.3	143.3	143.6
1975	FEB	142.7	143.4	141.4	125.5	190.9	156.8	138.9
	MAR	142.6	143.1	141.7	127.4	189.5	155.9	140.5
	APR	141.8	142.3	141.0	128.3	190.3	159.5	138.2
	MAY	140.6	141.3	139.2	128.3	192.7	146.0	139.8
	JUNE	140.1	140.2	139.8	131.2	194.7	146.5	137.5
	JULY	140.0	139.7	140.6	131.9	192.9	152.1	141.9
	AUG	141.9	140.1	145.0	133.2	200.7	168.1	143.1
	SEPT	143.4	142.0	145.8	132.7	203.2	166.6	149.5
	OCT	144.5	142.7	147.6	135.7	206.1	168.3	150.2
	NOV	145.8	144.3	148.4	133.5	206.3	172.4	154.4
	DEC	148.7	147.6	150.5	135.6	210.9	172.9	154.3
1976	JAN	148.5	147.6	150.0	131.8	218.4	176.1	155.7
	FEB	153.0	152.9	153.1	136.9	217.8	176.3	161.7
	MAR	153.7	154.0	153.0	136.8	215.9	175.9	160.3
	APR	152.7	152.9	152.4	138.5	207.6	170.0	163.1
	MAY	158.6	159.5	157.0	142.6	225.3	181.0	201.9
	JUNE	159.4	161.5	155.6	139.8	222.2	189.6	203.9
	JULY	159.1	159.5	158.5	150.9	227.8	187.1	209.7

PRODUCTION

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING
 1967=100
 SEASONALLY ADJUSTED

	PAPER & ALLIED PRODUCTS	PRINTING & PUBLISHING	CHEMICALS & ALLIED PRODUCTS	PETROLEUM & COAL PRODUCTS	RUBBER & PLASTIC PRODUCTS	LEATHER & LEATHER PRODUCTS	STONE, CLAY & GLASS PRODUCTS
1966	100.7	93.7	94.1	98.6	89.5	97.0	102.1
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	106.9	102.7	111.5	112.6	116.2	105.2	112.0
1969	114.5	110.0	122.4	113.9	130.2	96.8	118.4
1970	119.4	112.5	126.4	107.1	135.2	87.4	112.3
1971	114.8	114.5	117.5	106.6	138.1	97.0	117.7
1972	126.1	125.3	144.4	109.4	178.7	91.2	133.4
1973	129.5	136.8	156.3	107.2	212.4	89.4	141.2
1974	133.2	139.6	163.7	107.5	227.1	84.5	138.6
1975	122.5	142.3	162.3	105.3	204.1	85.1	127.4
1975 FEB	122.4	142.3	164.9	106.6	196.7	82.9	130.9
MAR	119.6	141.9	163.7	104.5	201.7	84.7	127.5
APR	113.9	139.9	161.8	105.7	198.7	84.6	126.9
MAY	115.5	139.2	157.8	103.9	197.8	84.4	123.5
JUNE	115.6	138.9	155.3	103.9	196.3	84.0	124.6
JULY	121.0	136.7	150.3	105.7	204.7	83.7	124.6
AUG	123.8	142.0	161.2	105.5	202.7	86.1	127.1
SEPT	124.7	143.5	165.6	105.3	202.3	88.2	126.0
OCT	127.3	144.8	164.2	104.3	208.0	87.5	126.5
NOV	130.0	146.8	165.8	106.0	212.1	87.3	129.6
DEC	131.4	148.1	169.3	105.6	217.0	87.1	129.4
1976 JAN	133.9	146.6	167.1	105.7	227.8	91.5	134.4
FEB	137.5	149.3	171.8	107.3	223.2	93.7	132.5
MAR	136.1	147.2	172.2	108.0	228.0	93.2	130.5
APR	137.3	148.9	173.6	100.8	217.8	84.2	130.0
MAY	144.3	159.9	177.6	105.3	201.0	88.8	132.9
JUNE	139.4	158.5	173.6	101.7	209.7	86.1	130.8
JULY	134.1	160.2	168.8	101.8	210.1	83.6	130.7

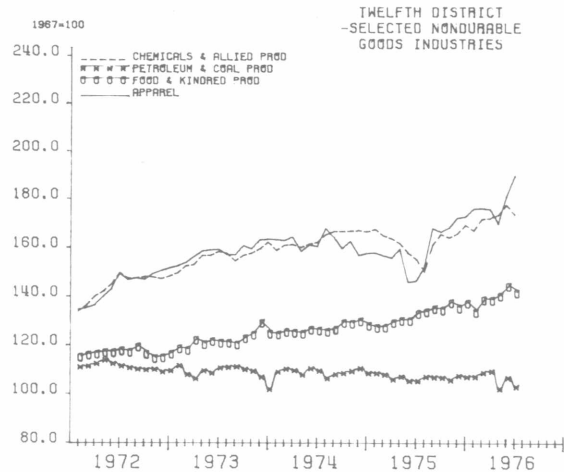
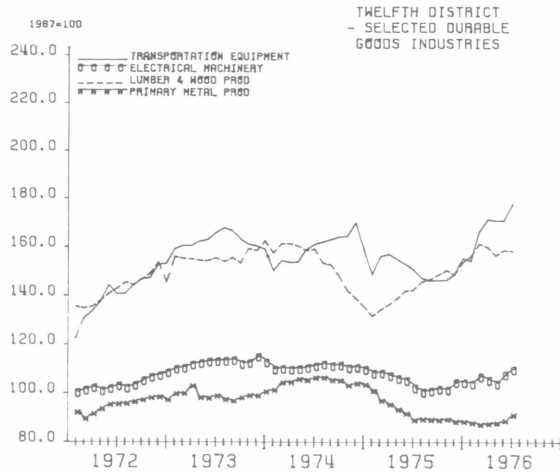
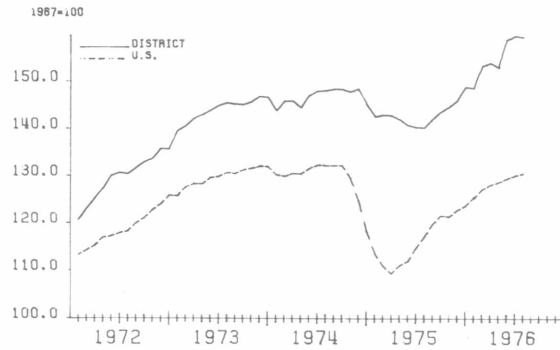
PRODUCTION

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES
1967=100
SEASONALLY ADJUSTED

	PRIMARY METAL PRODUCTS	FABRICATED METAL PRODUCTS	MACHINERY, EXCEPT ELECTRICAL	ELECTRICAL MACHINERY & SUPPLIES	TRANSPOR- TATION EQUIPMENT	INSTRUMENTS & RELATED PRODUCTS	OTHER MANUFAC- TURING	
1966	92.1	90.5	94.3	87.2	91.2	90.6	90.2	
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1968	106.7	105.6	103.7	105.3	115.3	101.3	106.9	
1969	109.5	107.9	113.8	109.3	118.0	105.8	122.1	
1970	101.4	99.1	116.0	103.1	93.5	100.8	131.4	
1971	91.7	99.4	108.6	99.3	106.4	113.9	132.0	
1972	93.6	119.3	122.3	101.5	141.3	188.1	142.2	
1973	97.6	134.1	137.8	110.5	162.5	245.7	155.2	
1974	103.1	134.0	140.4	108.6	159.6	293.9	157.1	
1975	90.3	134.2	136.3	102.2	151.0	315.7	173.2	
1975	FEB	95.4	133.8	138.5	106.3	156.2	305.4	164.9
	MAR	93.9	132.1	137.4	105.3	157.1	302.5	164.9
	APR	91.9	131.4	136.7	104.1	155.0	299.0	173.3
	MAY	90.2	135.7	133.2	103.2	153.1	293.9	169.9
	JUNE	87.5	135.4	130.6	100.1	150.7	304.8	170.4
	JULY	88.0	136.8	129.8	98.5	147.3	307.6	170.8
	AUG	87.7	130.8	134.2	99.0	146.3	313.7	175.3
	SEPT	87.6	134.3	139.6	99.7	146.4	322.3	176.4
	OCT	87.9	135.8	137.5	99.4	146.5	333.4	177.0
	NOV	87.0	134.8	137.1	102.5	148.9	343.8	179.2
	DEC	86.9	134.5	139.9	102.4	155.4	352.4	184.0
1976	JAN	86.5	137.0	139.4	102.0	154.3	348.5	175.7
	FEB	85.7	137.1	140.7	104.9	166.4	354.8	182.5
	MAR	86.1	138.4	138.3	103.4	171.3	363.9	179.1
	APR	86.3	133.0	137.8	101.9	170.9	364.8	184.5
	MAY	87.3	141.6	151.9	105.8	170.8	377.7	237.0
	JUNE	89.6	141.7	151.1	107.8	177.4	379.5	226.7
	JULY	90.8	141.7	152.5	107.5	166.5	383.0	233.2

PRODUCTION

INDUSTRIAL PRODUCTION INDEXES— MANUFACTURING



PRODUCTION

1
ELECTRIC POWER CONSUMPTION - SELECTED INDUSTRIES
1967=100
SEASONALLY ADJUSTED

	TOTAL MFG & MINING	FOOD & KINDRED PROD	LUMBER & WOOD PROD	PAPER & ALLIED PROD	CHEM & ALLIED PROD	REFINED PETROLEUM PROD	PRIMARY METAL PROD	FABRICTD METAL PROD	MACH, EXCEPT ELECT	ELECT MACH & SUPP	TRANS- PTATION EQUIPT	
1966	92.8	95.9	101.4	99.2	100.2	91.6	88.1	92.3	92.7	88.2	91.1	
1967	99.9	99.8	100.0	100.0	99.9	99.9	99.9	100.0	99.9	100.0	100.0	
1968	108.2	106.9	110.0	111.2	105.2	107.9	107.5	101.1	113.2	111.6	109.5	
1969	118.1	111.9	110.5	119.5	103.0	113.7	126.4	111.7	128.4	120.4	110.5	
1970	121.3	115.3	116.7	126.6	104.6	121.7	128.0	114.1	135.8	131.0	102.6	
1971	118.2	118.4	128.2	130.8	103.5	124.4	116.7	111.1	145.8	134.9	102.4	
1972	125.8	124.7	145.6	141.2	111.6	143.5	121.7	107.3	157.0	141.2	106.5	
1973	130.4	130.0	150.3	143.2	117.1	143.9	127.4	107.5	165.8	148.3	108.5	
1974	136.8	133.2	140.7	145.7	123.0	145.9	147.0	94.7	159.6	142.5	93.3	
1975	131.6	139.3	131.9	128.1	118.3	148.2	134.9	96.3	162.6	143.9	80.8	
1975	FEB	132.8	134.0	125.3	129.2	122.7	150.0	136.6	99.2	157.2	153.3	84.9
	MAR	130.8	135.6	126.2	122.9	120.3	145.1	136.2	96.6	155.9	151.0	85.7
	APR	129.3	137.0	130.0	110.6	117.7	147.2	134.6	97.1	155.0	148.1	84.0
	MAY	129.8	137.9	133.9	116.2	115.7	145.4	133.6	93.1	158.8	147.0	83.5
	JUNE	127.4	140.7	131.1	111.9	116.8	141.5	130.2	92.9	155.6	138.9	80.8
	JULY	129.6	142.0	133.7	129.9	107.8	148.8	133.1	98.5	157.3	137.5	77.8
	AUG	131.2	142.0	136.1	128.4	117.6	148.5	133.4	95.1	161.2	135.5	76.4
	SEPT	131.9	140.3	136.7	132.6	119.6	149.1	133.4	99.5	172.9	137.7	76.9
	OCT	131.4	143.3	138.4	138.0	117.1	146.2	134.5	95.2	169.6	137.4	76.2
	NOV	133.3	141.4	136.4	143.6	117.6	152.4	132.9	97.1	169.1	145.0	78.3
	DEC	135.3	143.8	140.1	143.5	122.0	154.0	135.0	94.6	174.7	145.8	83.8
1976	JAN	131.4	138.2	136.7	148.4	115.9	146.5	131.0	91.7	172.7	141.9	79.9
	FEB	136.7	145.0	148.5	153.0	121.5	157.6	133.1	92.2	177.3	155.7	91.4
	MAR	136.4	144.7	150.9	150.7	123.3	160.3	133.1	93.3	174.9	149.9	94.7
	APR	136.8	146.4	147.5	153.4	127.3	140.2	137.1	89.4	176.9	148.1	93.7
	MAY	145.3	151.7	147.8	165.3	135.4	159.3	141.6	115.6	214.2	157.7	91.0
	JUNE	144.8	148.9	149.1	154.1	130.0	148.5	144.0	120.1	214.2	166.8	95.2
	JULY	145.4	164.0	147.3	145.7	121.0	155.1	147.2	117.7	218.8	165.2	86.3

PRODUCTION

PRIME CONTRACT AWARDS: DEPARTMENT OF DEFENSE
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

	1 UNITED STATES	TWELF TH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1966	35,815.7	7,454.7	77.8	236.0	6,155.9	55.4	18.0	31.5	97.3	168.8	603.0
1967	38,210.8	8,274.2	100.6	280.8	6,991.1	74.6	14.1	16.3	95.2	124.7	576.7
1968	38,304.5	8,690.7	99.2	318.3	7,283.7	100.9	19.7	25.8	117.3	152.9	572.9
1969	31,197.2	7,043.2	73.1	322.6	5,819.0	121.0	14.3	22.7	90.0	154.3	426.2
1970	29,804.1	7,091.7	109.2	262.5	5,861.9	104.7	8.0	14.2	81.7	152.5	497.0
1971	29,158.8	7,264.9	81.4	444.0	5,631.2	134.0	6.5	16.3	44.3	136.7	770.5
1972	31,497.5	8,044.3	122.0	388.8	6,023.3	137.1	9.1	17.5	41.3	185.4	1,119.8
1973	30,422.9	8,334.7	120.1	413.3	6,404.4	139.8	9.3	17.3	52.2	156.0	1,022.3
1974	35,803.9	10,215.3	128.1	503.3	7,763.0	254.3	7.7	25.7	57.9	152.1	1,213.2
1975	37,347.1	10,704.6	141.9	729.0	7,742.3	405.6	10.0	34.5	59.8	160.0	1,421.5
1974	II 9,818.1	2,347.2	43.8	116.1	1,885.0	76.6	1.0	5.2	20.5	49.2	149.8
	III 10,336.9	3,050.9	50.7	152.0	2,425.7	103.3	2.3	14.3	9.6	26.6	276.4
	IV 8,522.6	2,879.4	17.0	239.9	1,955.8	39.6	1.5	2.8	17.0	36.5	569.3
1975	I 7,933.8	2,258.5	24.0	111.9	1,690.7	82.3	2.5	8.5	9.6	21.1	317.9
	II 10,526.1	2,696.9	40.1	163.9	1,835.8	73.4	3.8	19.3	22.7	64.5	473.4
	III 11,497.6	3,490.0	65.5	172.3	2,755.9	130.4	1.2	3.4	14.5	29.5	317.2
	IV 7,389.6	2,249.2	12.3	280.9	1,459.9	119.5	2.5	3.3	12.9	44.9	313.0
1976	I 9,770.7	3,238.4	26.9	68.1	2,668.8	72.5	4.3	3.9	13.8	25.2	354.9

PRODUCTION

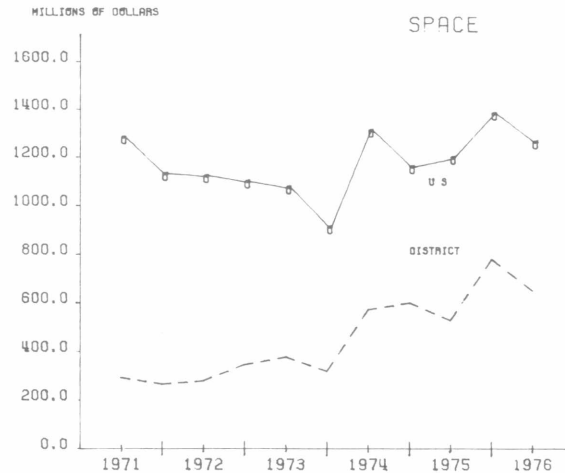
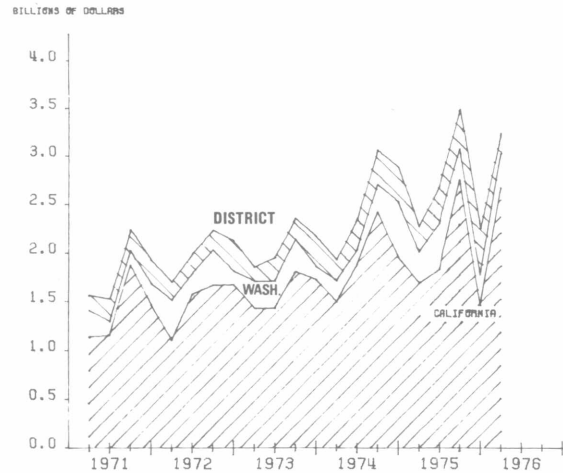
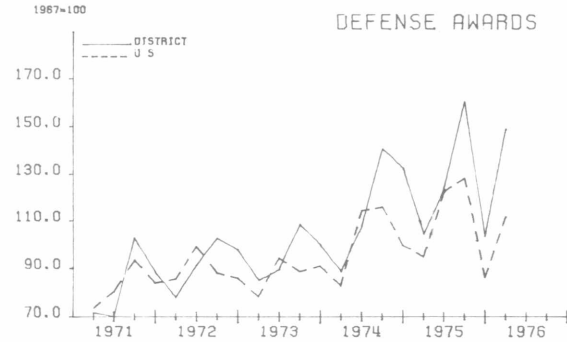
FOR FOOTNOTES, SEE END OF SECTION

1
 PROCUREMENT AWARDS: NATIONAL AERONAUTICS & SPACE ADMINISTRATION
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

PRODUCTION

	UNITED STATES	TWELFTH DISTRICT	ALASKA ²	ARIZONA	CALIF	HAWAII	IDAHO ²	NEVADA ²	OREGON ²	UTAH	WASH
1966	4,255.5	1,747.4	1.8	8.9	1,686.3	5.4	0.1	0.3	0.9	1.0	42.7
1967	3,424.0	1,334.7	0.4	8.5	1,292.8	3.7	0.0	0.4	0.5	1.9	26.4
1968	3,301.4	1,214.3	0.4	6.5	1,191.2	3.6	0.0	0.2	0.7	2.4	9.3
1969	2,718.6	891.5	0.6	5.6	872.0	4.1	0.0	0.5	0.6	2.1	6.0
1970	2,592.6	732.6	2.1	6.0	712.9	3.3	0.1	0.4	0.7	1.7	5.4
1971	2,354.3	556.4	0.7	2.9	527.8	3.0	0.0	0.3	0.4	2.3	12.0
1972	2,163.5	625.6	2.1	6.7	600.4	2.2	0.0	0.7	1.1	1.8	10.6
1973	1,928.6	594.5	0.8	5.3	658.0	2.9	0.0	0.5	0.8	0.9	15.3
1974	2,412.7	1,170.8	1.2	8.3	1,128.2	3.0	0.0	0.7	1.5	11.6	16.3
1975	2,523.4	1,304.5	1.2	13.1	1,237.2	7.5	0.0	0.7	1.5	31.2	12.1
1972											
JULY- DEC	1,070.0	345.2	1.1	3.3	335.0	1.0	0.0	0.5	0.4	0.9	4.0
1973											
JAN-JUNE	1,045.5	375.9	0.6	3.5	351.0	1.1	0.0	0.1	0.7	0.4	9.4
JULY- DEC	883.0	317.6	0.2	1.7	307.0	1.8	0.0	0.4	0.1	0.5	5.9
1974											
JAN-JUNE	1,283.0	571.7	0.6	4.2	542.3	1.3	0.0	0.3	1.0	8.8	13.2
JULY- DEC	1,129.7	599.1	0.6	4.1	585.9	1.7	0.0	0.4	0.5	2.8	3.1
1975											
JAN-JUNE	1,169.5	526.9	0.8	6.2	496.0	0.6	0.0	0.2	1.0	15.7	6.4
JULY- DEC	1,353.9	777.6	0.4	6.9	741.2	6.9	0.0	0.5	0.5	15.5	5.7
1976											
JAN-JUNE	1,234.0	647.9	0.2	8.5	593.5	1.0	0.0	0.2	1.0	20.6	23.1

DEFENSE AND SPACE PRIME CONTRACT AWARDS



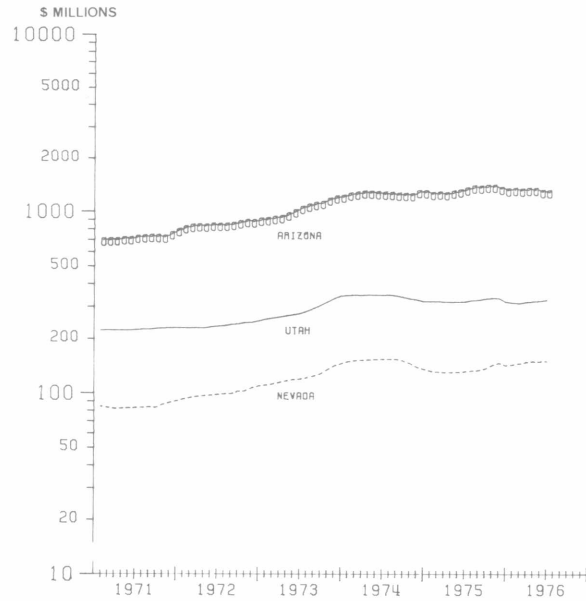
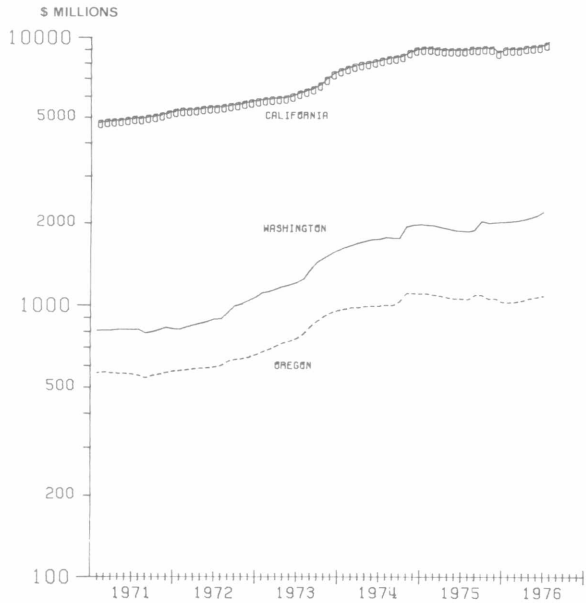
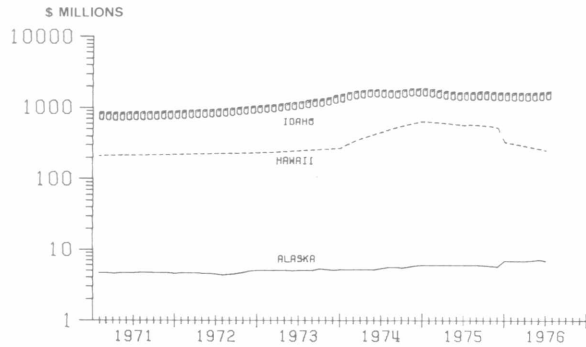
PRODUCTION

1
 RECEIPTS FROM FARM MARKETINGS
 MONTHLY DATA -- 12-MONTH MOVING TOTALS
 MILLIONS OF DOLLARS

PRODUCTION

		2										
		UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
	1966	43,435	6,794.6	4.4	506.8	4,041.6	194.4	540.6	61.5	515.2	191.8	738.3
	1967	42,818	6,738.0	4.3	535.1	3,937.4	192.2	518.9	60.2	530.0	188.4	770.5
	1968	44,184	7,189.5	4.3	574.1	4,300.4	200.7	551.8	59.3	517.4	198.2	783.3
	1969	48,179	7,650.9	3.9	682.3	4,479.0	197.3	632.8	77.5	562.6	206.1	809.4
	1970	50,539	7,727.9	4.7	645.8	4,530.1	210.9	666.4	84.4	568.4	222.2	795.0
	1971	52,859	8,392.8	4.5	729.4	5,027.4	220.6	698.9	90.5	573.2	230.1	818.2
	1972	61,190	9,510.0	5.0	835.8	5,514.0	232.5	832.6	109.8	659.1	250.8	1,070.4
	1973	86,875	12,803.8	5.1	1,127.5	7,172.5	267.5	1,195.7	145.8	956.7	343.5	1,589.5
	1974	93,521	15,486.3	5.9	1,196.3	8,650.9	636.5	1,453.6	136.1	1,103.0	320.6	1,983.4
	1975	90,572	14,958.2	6.8	1,225.9	8,622.4	325.6	1,267.1	142.7	1,026.7	318.7	2,022.3
1975	MAR	90,796	15,104.4	5.9	1,165.0	8,548.5	597.1	1,323.1	130.2	1,082.1	319.3	1,932.2
	APR	90,510	15,045.0	5.9	1,190.0	8,550.8	584.1	1,291.4	130.3	1,065.8	318.5	1,908.2
	MAY	90,381	14,996.9	5.9	1,211.5	8,543.4	570.6	1,278.2	130.7	1,057.5	318.7	1,880.4
	JUNE	90,240	15,023.3	5.9	1,241.7	8,554.1	557.8	1,282.5	131.8	1,055.9	320.5	1,873.1
	JULY	91,232	15,173.2	5.9	1,274.0	8,658.7	570.3	1,286.7	133.2	1,052.8	324.7	1,866.9
	AUG	91,149	15,239.7	5.9	1,271.7	8,656.3	560.7	1,298.2	133.9	1,092.2	327.1	1,893.7
	SEPT	91,876	15,468.3	5.8	1,284.2	8,721.0	552.1	1,308.0	135.6	1,092.8	332.1	2,035.7
	OCT	91,573	15,341.6	5.7	1,286.4	8,681.8	543.0	1,283.9	142.7	1,058.1	335.0	2,005.0
	NOV	91,744	15,100.6	5.6	1,252.7	8,389.8	516.4	1,274.7	147.0	1,060.4	333.9	2,020.1
	DEC	90,572	14,958.2	6.8	1,225.9	8,622.4	325.6	1,267.1	142.7	1,026.7	318.7	2,022.3
1976	JAN	89,757	14,960.0	6.8	1,236.6	8,629.6	312.5	1,262.4	143.7	1,024.0	315.2	2,029.2
	FEB	90,046	14,960.3	6.8	1,224.0	8,631.1	300.8	1,263.2	146.0	1,032.2	313.4	2,042.8
	MAR	90,506	15,106.1	6.8	1,236.8	8,748.6	288.2	1,252.2	148.2	1,042.2	318.0	2,065.1
	APR	91,053	15,199.4	6.9	1,236.9	8,785.2	275.7	1,264.8	150.0	1,061.7	320.9	2,096.3
	MAY	91,514	15,288.0	7.1	1,203.0	8,852.7	262.7	1,283.2	149.8	1,072.5	322.8	2,134.2
	JUNE	93,414	15,562.1	6.8	1,197.3	9,030.6	250.5	1,316.1	150.7	1,083.4	326.9	2,199.8

FARM CASH RECEIPTS



PRODUCTION

5
FARM PRICES
NOT SEASONALLY ADJUSTED

---- ALL PRODUCTS ---- 1967=100				-----INDIVIDUAL COMMODITIES----- DOLLARS PER UNIT													
				1	2	3	4	2	1	2	2		2				
				APPLES	ORANGES	LETTUCE	POTATOES	BARLEY	WHEAT	COTTON	BEEF	TURKEY	EGGS				
				LB	BOX	CWT	CWT	BU	BU	LB	CWT	LB	DOZ				
				U.S.	OREGON	WASH											
1966		106	101	102	0.097	5.63	5.27	1.90	1.22	1.47	0.28	23.96	0.24	0.36			
1967		100	100	100	0.135	5.76	5.19	1.65	1.18	1.47	0.27	24.07	0.19	0.28			
1968		102	104	112	0.098	8.09	4.56	1.81	1.08	1.38	0.26	25.18	0.20	0.28			
1969		107	108	110	0.067	5.39	5.53	2.41	1.22	1.29	0.23	27.59	0.22	0.34			
1970		110	109	103	0.053	6.05	4.36	2.15	1.20	1.40	0.24	27.46	0.23	0.33			
1971		113	109	110	0.070	6.47	6.31	1.81	1.35	1.48	0.25	30.42	0.21	0.25			
1972		125	119	122	0.080	6.08	5.87	1.75	1.44	1.75	0.32	33.55	0.22	0.29			
1973		179	170	180	0.100	7.17	6.68	2.73	2.10	3.56	0.37	42.80	0.35	0.52			
1974		192	190	200	0.093	7.78	6.95	5.11	2.88	4.65	0.57	39.69	0.28	0.48			
1975		185	184	181	0.120	7.40	6.93	3.31	2.72	3.76	0.46	36.14	0.33	0.51			
1975	MAR	172	175	173	0.134	7.29	6.00	1.75	2.66	3.67	0.39	32.50	0.28	0.51			
	APR	178	176	173	0.129	7.16	7.37	3.95	2.72	3.67	0.40	35.40	0.29	0.45			
	MAY	183	181	181	0.154	7.44	5.73	3.55	2.77	3.29	0.43	37.20	0.30	0.47			
	JUNE	186	179	179	0.156	7.45	4.97	3.50	2.30	3.11	0.44	39.00	0.30	0.44			
	JJLY	191	179	205	0.219	7.10	5.41	3.90	2.41	3.66	0.44	39.40	0.32	0.43			
	AUG	194	187	218	0.227	6.55	6.89	NA	2.66	4.01	0.49	36.30	0.35	0.49			
	SEPT	198	193	181	0.123	7.75	7.54	3.50	2.81	4.12	0.51	36.40	0.37	0.55			
	OCT	195	190	176	0.078	7.10	7.39	3.55	2.77	4.01	0.52	36.70	0.36	0.51			
	NOV	184	185	167	0.053	7.74	7.87	3.45	2.61	3.60	0.51	35.20	0.37	0.58			
	DEC	186	195	163	0.069	8.61	8.55	3.40	2.67	3.50	0.52	39.10	0.39	0.63			
1976	JAN	186	185	192	0.055	8.15	7.66	3.50	2.68	3.61	0.58	36.00	0.36	0.61			
	FEB	187	189	193	0.060	6.55	5.28	3.40	2.76	3.79	0.58	34.70	0.32	0.57			
	MAR	185	186	192	0.072	6.30	8.20	3.70	2.74	3.72	0.57	35.10	0.31	0.54			
	APR	189	185	197	0.090	6.30	8.70	4.60	2.61	3.55	0.56	38.80	0.30	0.56			
	MAY	191	187	187	0.072	6.16	6.00	4.10	2.58	3.41	0.60	37.60	0.30	0.57			
	JUNE	195	184	180	0.056	6.54	6.31	3.05	2.63	3.34	NA	37.50	0.31	0.54			
	JULY	196	187	185	0.120	7.03	8.42	2.55	2.66	3.41	NA	34.40	0.30	0.56			
	AUG	187	183	188	0.120	7.00	10.00	3.50	2.55	3.18	NA	33.90	0.27	0.63			

PRODUCTION

AGRICULTURAL LOANS OUTSTANDING: PRODUCTION CREDIT ASSOCIATIONS
THOUSANDS OF DOLLARS
NOT SEASONALLY ADJUSTED

MID-YEAR		UNITED STATES	TWELFTH DISTRICT	ARIZONA	CALIF	IDAHO	NEVADA	OREGON	UTAH	WASH
	1966	3,146,372	338,973	16,423	149,628	61,771	4,307	61,951	20,380	24,513
	1967	3,651,513	368,125	16,136	156,062	71,126	4,024	71,472	20,855	28,450
	1968	4,096,947	400,971	17,224	173,762	73,828	3,442	79,983	21,797	30,935
	1969	4,569,062	432,596	16,952	175,007	76,297	3,325	99,523	22,992	38,500
	1970	5,358,747	530,957	18,686	206,990	101,881	2,912	124,165	25,900	50,423
	1971	6,273,191	620,822	22,082	252,418	120,843	3,251	130,810	33,869	57,529
	1972	6,831,904	676,996	26,687	300,043	123,760	3,160	122,712	39,453	61,181
	1973	7,501,024	770,253	31,431	355,126	143,848	6,498	124,553	44,822	63,975
	1974	9,103,376	1,056,529	48,372	516,020	168,335	8,960	161,277	63,034	86,610
	1975	10,786,329	1,324,698	65,478	641,996	204,668	12,458	195,788	85,612	111,105
1975	MAR	10,073,249	1,187,177	59,255	592,517	170,089	11,291	175,008	81,607	90,515
	APR	10,295,838	1,231,118	62,451	608,088	180,118	11,755	181,443	81,290	98,833
	MAY	10,539,444	1,279,132	65,572	625,091	190,559	12,132	189,868	83,514	105,152
	JJNE	10,786,329	1,324,698	65,478	641,996	204,668	12,458	195,788	85,612	111,105
	JULY	10,888,037	1,348,858	64,112	644,367	213,851	12,742	200,490	89,516	116,061
	AUG	10,884,643	1,352,753	63,899	644,718	220,494	13,071	199,377	90,417	113,338
	SEPT	10,814,106	1,340,080	66,532	638,905	221,428	14,032	192,017	89,487	110,223
	OCT	10,648,130	1,333,905	77,241	630,069	223,785	15,122	185,069	83,962	110,728
	NOV	10,531,064	1,284,233	67,895	623,712	198,390	14,408	179,670	87,107	104,970
	DEC	10,825,963	1,347,639	65,516	685,608	200,567	14,186	180,792	88,104	104,467
1976	JAN	10,797,797	1,314,381	67,140	661,548	190,775	14,711	177,575	90,513	103,631
	FEB	10,911,849	1,330,994	68,096	681,685	185,209	15,060	179,356	88,275	104,716
	MAR	11,210,939	1,401,595	71,827	710,023	188,589	15,418	184,207	89,489	133,427
	APR	11,515,843	1,430,923	77,836	731,302	202,088	16,273	192,039	81,685	120,898
	MAY	11,804,213	1,475,622	81,000	743,713	212,862	16,307	201,089	83,467	127,826
	JUNE	12,104,018	1,540,553	82,453	771,517	230,327	17,099	207,107	86,646	135,692
	JULY	12,291,084	1,577,102	83,548	783,194	239,378	18,115	210,846	89,559	142,810

PRODUCTION

FCR FOOTNOTES, SEE END OF SECTION

C - 15

AGRICULTURAL LOANS OUTSTANDING: FEDERAL LAND BANKS
THOUSANDS OF DOLLARS
NOT SEASONALLY ADJUSTED

PRODUCTION

MID-YEAR ¹	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	4,724,961	658,898	983	28,993	298,295	5,250	123,181	11,758	77,017	31,269	82,152	
1967	5,303,723	730,529	991	34,054	336,310	6,363	134,121	12,955	84,647	32,829	88,349	
1968	5,973,391	810,156	951	36,196	377,680	9,700	149,019	13,365	92,960	33,254	97,031	
1969	6,556,575	869,926	902	37,044	409,046	9,639	158,662	13,654	98,811	33,229	108,939	
1970	6,994,640	957,280	877	36,392	442,262	11,626	170,759	13,792	124,730	33,788	123,054	
1971	7,579,613	1,047,927	1,259	36,396	476,607	16,724	186,469	14,273	140,915	34,183	141,101	
1972	8,431,406	1,189,722	1,569	38,272	548,154	16,888	212,287	16,418	154,051	36,433	165,650	
1973	10,117,669	1,423,822	2,718	43,453	654,291	41,673	246,397	19,847	183,003	42,248	190,192	
1974	12,399,913	1,753,908	3,572	52,171	860,929	43,599	283,970	26,709	214,470	50,630	217,858	
1975	15,436,503	1,159,107	4,647	50,532	979,902	50,192	354,724	32,063	242,382	62,142	254,423	
1975	MAR	14,640,867	1,979,415	4,695	58,936	953,174	49,949	333,006	30,905	235,660	60,009	253,081
	APR	14,917,467	2,005,389	4,726	60,145	963,470	49,968	339,872	31,493	239,005	60,521	256,189
	MAY	15,180,382	2,024,782	4,754	60,611	968,777	50,039	346,527	31,898	240,952	61,867	259,357
	JUNE	15,436,503	2,051,107	4,647	50,532	979,902	50,192	354,724	32,063	242,382	62,142	264,423
	JULY	15,654,083	2,070,277	4,755	61,515	987,405	49,713	358,810	32,322	244,886	62,979	267,891
	AUG	15,851,198	2,097,577	5,058	62,020	994,014	48,968	363,698	32,384	256,198	63,565	271,672
	SEPT	16,044,259	2,123,021	5,210	62,082	1,008,339	48,706	368,901	33,173	258,215	64,509	273,886
	OCT	16,246,864	2,154,631	5,373	62,759	1,025,621	48,761	375,974	33,312	261,118	64,899	276,814
	NOV	16,379,881	2,175,460	5,459	63,138	1,034,097	48,832	381,126	33,419	264,809	66,059	278,521
	DEC	16,564,297	2,195,096	5,591	63,071	1,036,502	48,918	388,057	34,730	265,597	66,212	286,418
1976	JAN	16,746,309	2,214,099	5,744	62,858	1,040,176	49,119	394,782	34,889	268,244	66,942	291,345
	FEB	16,930,194	2,220,450	5,842	62,835	1,041,181	48,761	402,294	35,006	262,910	67,671	293,950
	MAR	17,264,393	2,251,966	5,942	63,877	1,050,742	48,870	412,696	36,794	265,901	68,431	298,713
	APR	17,514,249	2,279,692	5,944	53,950	1,057,100	49,116	419,881	37,173	267,358	68,706	310,464
	MAY	17,731,335	2,303,741	5,976	64,881	1,066,503	49,239	425,375	39,059	270,201	69,145	313,362
	JUNE	17,979,270	2,335,034	5,956	65,158	1,085,008	49,256	431,026	39,152	273,620	69,496	316,362
	JULY	18,202,250	2,361,070	6,093	65,192	1,096,281	49,104	438,909	39,396	276,618	70,286	319,191

PAGE C - 2:

- 1/ SUM OF COASTAL, INLAND, & CALIFORNIA REDWOOD REGIONS. INLAND REGION ADJUSTED FOR PRODUCTION OUTSIDE THE DISTRICT.
- 2/ MINE PRODUCTION.

SOURCE: NATIONAL FOREST PRODUCTS ASSOCIATION, AMERICAN IRON & STEEL INSTITUTE, U.S. DEPARTMENT OF INTERIOR, BUREAU OF MINES, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 4, 5, 6:

- 1/ IN ACCORDANCE WITH THE 1972 REVISION OF THE STANDARD INDUSTRIAL CLASSIFICATION SYSTEM, THE 1972 CENSUS OF MANUFACTURES HAS DELETED SIC 19 - ORDNANCE AND ACCESSORIES, AND DISTRIBUTED THE COVERAGE AMONG SIC CODES 34, 36, 37, AND 38. SINCE WE WOULD BE UNABLE TO KEEP IT CURRENT, ORDNANCE WAS DROPPED AS A SEPARATE COMPONENT OF THE TWELFTH DISTRICT MANUFACTURING PRODUCTION INDEX. BEGINNING IN 1972, HOWEVER, THE COVERAGE IS PICKED UP IN THE AFOREMENTIONED CODES CAUSING A SHARP JUMP IN THE INDEXES FOR THAT YEAR, ESPECIALLY IN SIC 37 (WHICH NOW INCLUDES GUIDED MISSILES) AND SIC 38 (WHICH NOW INCLUDES OPTICAL INSTRUMENTS AND LENSES.)

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 8:

- 1/ FIGURES ARE BASED ON REPORTS FROM UTILITIES IN THE 12TH DISTRICT.

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 9:

- 1/ NET VALUE OF CONTRACTS OF \$10,000 OR MORE FOR WORK IN EACH STATE AND THE DISTRICT OF COLUMBIA.

SOURCE: DEPARTMENT OF DEFENSE.

PAGE C -10:

- 1/ \$10,000 AND OVER.
- 2/ 0.0 INDICATES LESS THAN \$100,000.

SOURCE: ANNUAL AND SEMI-ANNUAL PROCUREMENT REPORT, NASA.

PAGE C -12:

- 1/ BEGINNING WITH THE MARCH 1975 ISSUE, THE MONTHLY DATA ARE 12-MONTH MOVING TOTALS. THE MARCH ISSUE ALSO CONTAINS MAJOR DATA REVISIONS RECENTLY MADE BY THE U.S. DEPARTMENT OF AGRICULTURE.
- 2/ DOES NOT INCLUDE ALASKA AND HAWAII PRIOR TO 1968.

PRODUCTION

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C -14:

1/ WASHINGTON.

2/ CALIFORNIA.

3/ UNITED STATES.

4/ IDAHO.

5/ ALL MONTHLY PRICES ARE AVERAGES FOR THE PERIOD FROM THE 15TH DAY OF THE PREVIOUS MONTH TO THE 15TH DAY OF THE MONTH INDICATED. PRIOR TO THE JULY/AUGUST 1976 ISSUE, THE BARLEY, WHEAT AND BEEF PRICE SERIES WERE AVERAGES OF THE THREE PACIFIC STATES. BECAUSE OF A CHANGE IN THE U.S.D.A.'S REPORTING OF THESE PRICE SERIES, PRICES ARE NOW GIVEN FOR CALIFORNIA BARLEY, WASHINGTON WHEAT AND CALIFORNIA BEEF.

6/ BEGINNING WITH THE JULY/AUGUST 1976 ISSUE, THE PRICE INDEXES ARE CONSTRUCTED WITH A NEW SET OF BASE WEIGHTS DERIVED FROM AVERAGE SALES OVER THE 1971-73 PERIOD. THIS IS THE FIRST ADJUSTMENT OF THESE WEIGHTS BY U.S.D.A. SINCE THE LATE 1950'S.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C -15:

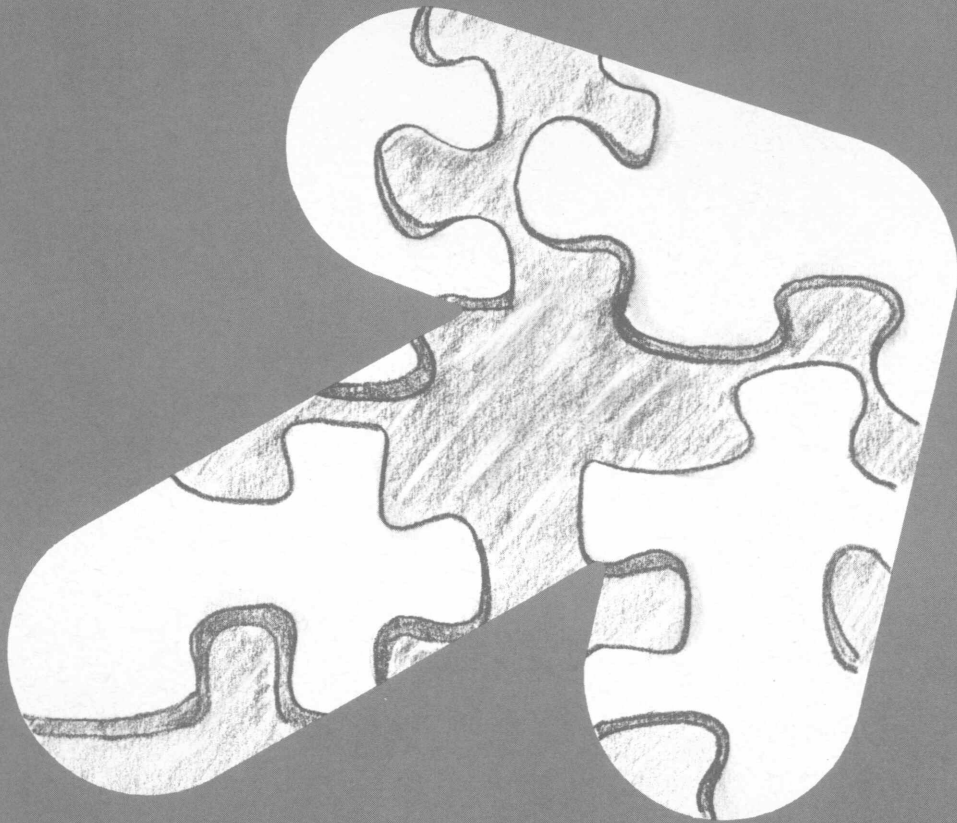
SOURCE: FARM CREDIT ADMINISTRATION.

PAGE C -16:

1/ BEGINNING WITH THE MAY/JUNE 1976 ISSUE, AGRICULTURAL LOANS OUTSTANDING FROM FEDERAL LAND BANKS ARE REPORTED AS OF JUNE 30. PREVIOUSLY THEY HAD BEEN REPORTED AS OF JANUARY 1.

SOURCE: FARM CREDIT ADMINISTRATION.

Construction

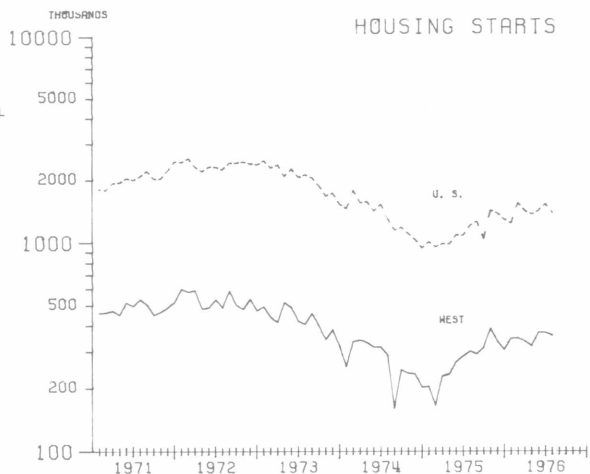
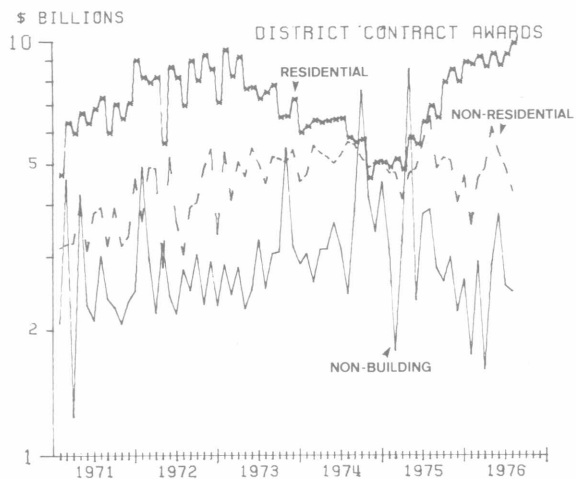
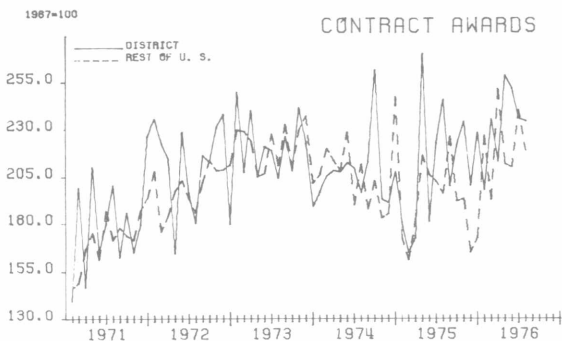


CONSTRUCTION CONTRACTS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		1 TWELFTH DISTRICT				UNITED STATES			
		NON 2	NON 3			NON 2	NON 3		
		RESIDENTIAL	BUILDING	TOTAL			RESIDENTIAL	BUILDING	TOTAL
	1966	2,732	2,964	2,557	8,253	19,507	19,690	13,039	52,236
	1967	3,146	2,910	2,355	8,411	21,273	20,419	13,333	55,025
	1968	4,294	3,161	2,280	9,735	25,175	22,780	14,534	62,492
	1969	4,616	4,067	2,833	11,516	25,527	26,039	16,141	67,707
	1970	4,545	3,264	2,993	10,802	24,774	24,393	18,990	68,157
	1971	6,500	3,578	2,612	12,690	34,754	25,574	19,283	79,611
	1972	7,784	4,113	2,751	14,620	45,269	27,143	18,986	91,620
	1973	7,446	4,962	3,033	15,452	46,436	32,167	22,556	100,959
	1974	5,781	5,238	3,753	14,772	34,632	34,312	25,879	94,823
	1975	6,420	5,012	3,443	14,875	31,348	30,288	28,313	89,949
	1975 FEB	5,041	4,775	1,781	11,597	25,454	31,932	16,731	74,117
	MAR	4,763	4,109	3,266	12,139	26,585	29,720	26,580	82,885
	APR	5,699	4,751	8,559	19,009	30,637	34,930	37,409	102,976
	MAY	5,498	4,876	2,355	12,729	30,136	31,840	30,762	92,739
	JUNE	6,235	5,646	3,799	15,679	31,349	31,552	31,365	94,266
	JULY	6,816	6,560	3,892	17,267	32,658	31,557	29,154	93,369
	AUG	6,387	4,877	2,802	14,067	29,680	28,413	43,758	101,852
	SEPT	7,796	5,198	2,612	15,606	35,649	28,664	25,797	90,109
	OCT	8,357	5,114	2,989	16,460	37,125	31,822	22,522	91,469
	NOV	7,826	4,038	2,214	14,078	34,533	24,572	19,034	78,139
	DEC	8,723	4,699	2,642	16,063	35,999	26,134	20,929	83,062
	1976 JAN	8,614	3,563	1,744	13,921	35,696	27,211	39,031	101,937
	FEB	8,989	4,642	2,920	16,551	39,404	28,993	22,995	91,392
	MAR	8,501	4,873	1,605	14,979	41,393	31,782	39,348	112,523
	APR	9,140	6,183	2,855	18,178	40,429	32,265	27,692	100,386
	MAY	8,572	5,333	3,789	17,694	38,719	31,202	29,287	99,208
	JUNE	9,124	4,904	2,549	16,577	41,861	30,778	37,090	109,729
	JULY	9,707	4,301	2,470	16,478	43,825	30,420	27,119	101,364

CONSTRUCTION

CONSTRUCTION AWARDS AND HOUSING STARTS

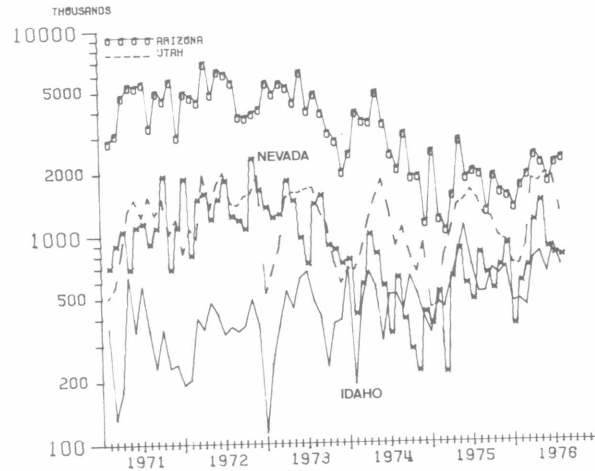
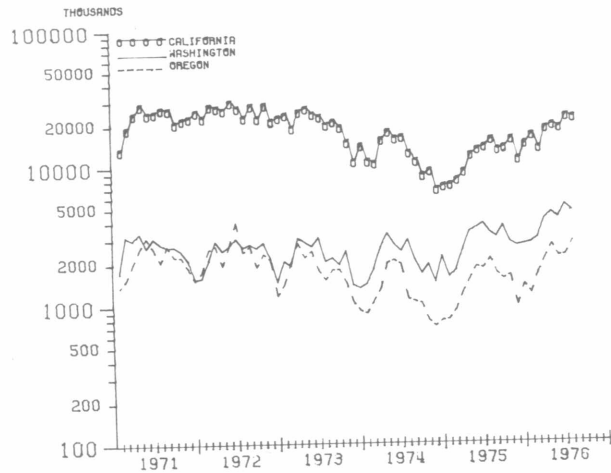
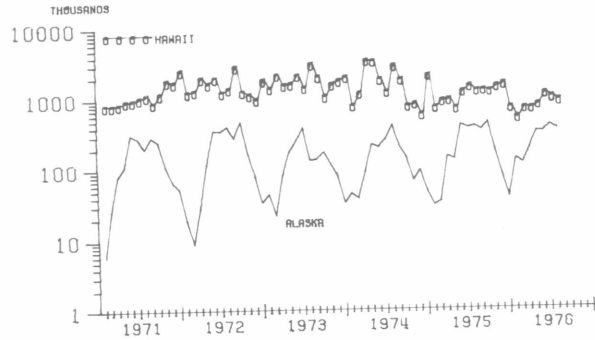


1
RESIDENTIAL BUILDING ACTIVITY
NUMBER OF UNITS

----- PRIVATE HOUSING PERMITS ISSUED -----											---STARTS--- THOUSANDS		
	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	TWELFTH DISTRICT	WEST	U S	
1966	310	7,604	90,976	10,396	947	1,613	9,894	3,099	21,927	146,764	195	1,166	
1967	445	9,449	103,145	7,399	985	1,640	11,628	4,137	36,901	175,800	220	1,285	
1968	780	15,087	156,684	11,526	1,592	3,281	14,453	5,136	45,160	253,699	294	1,504	
1969	1,469	25,696	183,886	13,642	1,490	5,084	15,367	5,828	35,676	288,138	321	1,487	
1970	1,656	29,009	193,667	10,638	2,962	8,497	15,593	8,716	27,871	298,609	310	1,441	
1971	1,793	50,408	254,755	12,202	3,837	12,741	25,861	13,291	31,205	406,093	485	2,051	
1972	2,317	56,409	278,244	15,491	4,252	16,664	28,048	17,553	29,135	448,113	528	2,369	
1973	1,623	46,306	218,539	17,747	5,466	13,149	21,042	14,034	26,750	364,324	423	2,044	
1974	1,802	32,034	127,551	16,738	5,530	5,777	14,536	12,032	26,250	242,450	271	1,332	
1975	2,535	18,757	130,870	10,740	7,594	6,930	17,149	13,127	33,998	241,736	276	1,142	
1975	FEB	33	978	7,133	733	444	209	905	785	1,731	12,951	165	953
	MAR	144	1,446	8,169	755	593	597	1,200	1,017	2,432	16,353	230	986
	APR	131	2,645	10,729	570	784	810	1,491	1,373	3,294	21,827	234	982
	MAY	398	1,740	11,752	978	1,087	553	1,842	1,446	3,489	23,285	267	1,085
	JUNE	358	1,879	12,291	1,160	710	463	1,789	1,613	3,751	24,014	285	1,080
	JULY	379	1,816	13,857	1,000	520	773	2,098	1,448	3,219	25,110	301	1,207
	AUG	337	1,206	11,663	1,028	522	617	1,647	1,205	2,981	21,206	292	1,264
	SEPT	437	1,771	12,078	989	673	520	1,492	1,190	3,591	22,777	312	1,034
	OCT	175	1,486	13,878	1,135	634	674	1,585	962	2,734	23,263	386	1,431
	NOV	77	1,427	9,900	1,232	689	858	959	919	2,584	18,645	335	1,381
	DEC	37	1,254	12,856	570	465	352	1,365	712	2,643	20,254	306	1,291
1976	JAN	130	1,596	14,791	410	477	563	1,164	700	2,709	22,540	347	1,236
	FEB	113	1,797	11,897	563	444	557	1,643	878	2,923	20,925	349	1,547
	MAR	183	2,231	16,572	553	750	1,099	2,068	1,803	3,981	29,240	337	1,417
	APR	314	2,047	17,432	625	803	1,359	2,609	1,746	4,430	31,366	319r	1,367r
	MAY	316	1,666	16,704	896	640	815	2,147	1,929	4,069	29,182	371r	1,422r
	JUNE	383	2,047	20,156	781	872	759	2,188	1,858	5,041	34,085	370	1,527
	JULY	337	2,138	19,696	710	694	741	2,738	1,248	4,565	32,867	359	1,387

CONSTRUCTION

RESIDENTIAL BUILDING PERMITS



CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY
THOUSANDS OF UNITS
NOT SEASONALLY ADJUSTED

	PRIVATE HOUSING STARTS		PRIVATE HOUSING COMPLETIONS		UNDER CONSTRUCTION (PRIVATE)		
	WEST	U S	WEST	U S	WEST	U S	
1966	199	1,165	NA	NA	NA	NA	
1967	222	1,290	NA	NA	NA	NA	
1968	295	1,509	246	1,319	NA	NA	
1969	324	1,467	281	1,400	180	885	
1970	310	1,433	317	1,420	176	922	
1971	485	2,054	405	1,706	244	1,254	
1972	528	2,359	460	1,971	307	1,586	
1973	428	2,045	453	2,015	283	1,599	
1974	286	1,339	359	1,592	201	1,189	
1975	276	1,161	286	1,298	189	1,005	
1975	FEB	11	55	21	90	193	1,083
	MAR	20	80	20	98	182	1,064
	APR	24	98	20	91	185	1,068
	MAY	29	116	21	108	193	1,077
	JUNE	29	110	22	108	200	1,076
	JULY	28	119	22	106	207	1,089
	AUG	25	117	28	114	204	1,090
	SEPT	26	112	27	120	203	1,080
	OCT	30	124	27	110	206	1,084
	NOV	21	95	29	119	198	1,048
	DEC	19	78	27	118	189	1,005
1976	JAN	25	73	22	91	190	982
	FEB	24	90	22	89	191	979
	MAR	30	118	23	99	198	996
	APR	32	138	26	93	205	1,037
	MAY	38	147	29	112	216	1,069
	JUNE	38	121	31	118	224	1,103
	JULY	38	113	NA	NA	NA	NA

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY
NOT SEASONALLY ADJUSTED

		2 HOMES SOLD				2 FOR SALE		1 VACANCY RATES			
		NUMBER (THOUSANDS)		MEDIAN PRICE (THOUSANDS OF DOLLARS)		END OF PERIOD (THOUSANDS)		HOMES FOR SALE (IN PERCENT)		RENTAL UNITS	
		WEST	U S	WEST	U S	WEST	U S	WEST	U S	WEST	U S
1966		99	462	22.8	21.2	49	191	1.7	1.2	10.9	7.0
1967		121	490	23.3	23.0	40	189	1.9	1.2	7.4	5.6
1968		121	492	24.8	25.6	45	219	1.2	1.1	6.1	4.9
1969		115	450	25.5	24.9	53	228	1.1	1.0	4.7	4.7
1970		122	486	23.6	22.6	51	227	1.1	1.1	5.4	5.2
1971		175	656	25.6	25.5	63	294	1.2	1.0	5.3	5.6
1972		187	718	28.8	29.2	95	416	1.3	1.0	6.1	5.6
1973		161	620	34.0	33.9	107	458	1.6	1.2	5.8	5.8
1974		138	501	37.2	37.2	89	407	1.7	1.3	5.7	6.0
1975		151	543	43.4	41.2	81	383	1.3	1.2	5.3	5.4
1974	II	41	155	36.1	35.6	102	440	1.3	1.1	6.8	6.3
	III	36	129	36.0	36.2	92	415	1.5	1.2	6.0	6.2
	IV	24	86	37.2	37.2	89	407	1.7	1.3	5.7	6.0
1975	I	29	107	38.5	38.1	84	389	1.6	1.2	6.0	6.1
	II	43	161	40.4	39.0	81	381	1.3	1.2	6.7	6.3
	III	44	148	39.8	38.8	79	384	1.8	1.4	6.9	6.2
	IV	35	127	43.4	41.2	81	383	1.3	1.2	5.3	5.4
1976	I	49	145	45.2	42.8	80	384	1.2	1.2	5.5	5.5

CONSTRUCTION

CHARACTERISTICS OF CONVENTIONAL NEW HOME LOANS
NOT SEASONALLY ADJUSTED

	1 -----EFFECTIVE RATE----- PERCENT				-----TERM TO MATURITY----- YEARS				-----LOAN TO PRICE RATIO----- PERCENT				
	U S	LOS	SAN	SEATTLE	U S	LOS	SAN	SEATTLE	U S	LOS	SAN	SEATTLE	
		ANGELES	FRANCISCO			ANGELES	FRANCISCO			ANGELES	FRANCISCO		
1966	6.58	6.81	7.09	7.19	24.5	28.8	28.6	26.5	72.6	80.2	75.4	79.0	
1967	6.54	6.74	6.90	6.98	25.4	28.5	28.8	26.1	72.7	76.1	73.0	76.0	
1968	7.23	7.18	7.40	7.75	25.9	28.3	29.6	25.7	74.0	77.1	78.7	75.2	
1969	8.25	8.57	9.00	8.49	25.4	27.9	29.5	27.4	71.9	77.1	79.3	72.0	
1970	8.38	8.30	8.25	8.15	25.8	29.8	28.8	27.0	73.8	78.8	73.2	79.2	
1971	7.77	7.66	7.65	7.48	26.6	29.5	29.3	26.9	74.5	78.5	78.6	78.9	
1972	7.66	7.48	7.58	7.69	27.5	29.7	29.6	27.6	78.0	83.0	82.6	86.2	
1973	8.49	8.33	8.54	8.94	25.6	29.4	29.2	23.2	75.5	80.1	74.8	72.0	
1974	9.37	9.57	9.86	9.39	27.5	29.6	29.1	25.1	75.5	78.1	70.4	70.6	
1975	9.01	9.12	9.44	NA	27.8	29.7	29.8	NA	76.9	81.2	82.6	NA	
1975	FEB	9.12	9.29	9.82	NA	26.8	29.7	29.6	NA	76.5	82.4	74.6	NA
	MAR	9.06	9.10	9.31	9.07	26.5	29.9	29.5	25.4	75.1	78.9	76.2	64.1
	APR	8.96	8.88	8.98	8.64	26.5	29.8	29.9	28.8	76.4	82.9	76.4	87.0
	MAY	8.90	8.99	8.87	9.04	27.0	29.5	29.6	28.6	75.5	79.0	74.7	82.8
	JUNE	8.96	8.91	9.16	9.45	26.5	29.8	29.5	28.7	76.4	78.9	77.5	81.4
	JULY	8.89	9.12	9.16	9.29	26.0	29.6	30.0	29.2	75.9	80.9	79.7	76.6
	AUG	8.89	9.12	9.14	9.05	26.7	29.6	29.7	28.8	77.0	81.2	79.1	81.5
	SEPT	8.94	9.07	9.12	9.29	26.7	29.7	29.4	29.2	75.9	81.3	75.7	81.2
	OCT	9.01	9.23	9.23	9.82	27.3	29.8	29.7	28.5	77.5	82.3	75.2	81.6
	NOV	9.01	9.54	9.27	NA	27.6	29.7	29.8	NA	76.5	79.9	77.7	NA
	DEC	9.01	9.12	9.44	NA	27.8	29.7	29.8	NA	76.9	81.2	82.6	NA
1976	JAN	8.99	9.16	9.28	9.79	27.4	29.6	29.6	28.5	76.9	74.7	77.3	76.5
	FEB	8.93	9.26	8.96	9.43	26.0	29.8	30.0	28.4	75.1	79.2	77.7	80.0
	MAR	8.93	8.93	8.87	9.32	27.1	29.7	30.0	29.3	76.4	79.4	78.5	73.7
	APR	8.92	8.84	8.98	9.18	27.3	29.6	29.9	28.6	75.3	76.9	78.1	77.4
	MAY	8.97 _r	8.95 _r	8.90 _r	9.25	26.5	29.9	29.8	29.1	77.5 _r	80.8 _r	76.8 _r	78.3
	JUNE	8.89	9.03	8.95	9.21	26.5	29.9	29.6	28.2	75.1	76.8	74.6	76.9
	JULY	8.99	9.10	9.15	9.21	27.4	29.8	29.9	29.1	76.4	77.4	74.6	78.6

CONSTRUCTION

RENTS & HOMEOWNERSHIP COSTS
1967=100
NOT SEASONALLY ADJUSTED

	RESIDENTIAL RENT					HOMEOWNERSHIP COSTS				
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU
1966	98.2	98.9	97.0	95.2	98.2	96.3	96.9	95.6	94.3	93.9
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	102.4	102.0	105.2	104.7	103.3	105.7	104.3	107.3	107.8	107.2
1969	105.7	105.9	111.3	108.4	109.3	116.0	113.8	119.4	119.8	114.6
1970	110.1	111.9	119.3	109.1	118.1	128.5	123.6	131.5	129.4	122.3
1971	115.2	116.3	125.4	106.9	124.0	133.7	128.6	131.6	128.7	125.8
1972	119.2	118.5	129.2	105.7	127.7	140.1	133.7	138.5	133.9	130.9
1973	124.3	121.7	133.2	108.5	133.1	146.7	139.0	145.6	144.0	136.5
1974	130.6	128.0	138.7	118.1	142.9	163.2	152.3	160.6	161.7	142.2
1975	137.3	134.8	144.8	130.8	150.4	181.7	178.6	183.1	181.5	147.3
1975 FEB	135.1	NA	NA	127.1	NA	177.3	168.4	NA	176.5	NA
MAR	135.5	132.7	143.0	NA	149.0	178.2	176.6	183.6	NA	142.8
APR	135.9	NA	NA	NA	NA	179.4	178.9	NA	NA	NA
MAY	136.4	133.9	NA	130.0	NA	180.1	181.8	NA	179.6	NA
JUNE	136.9	NA	143.8	NA	150.1	181.4	174.7	178.6	NA	146.1
JULY	137.3	135.0	NA	NA	NA	182.3	175.9	NA	NA	NA
AUG	138.0	NA	NA	132.1	NA	182.8	176.7	NA	183.3	NA
SEPT	138.4	136.1	146.1	NA	151.3	183.9	182.7	184.5	NA	148.5
OCT	139.3	NA	NA	NA	NA	184.8	185.1	NA	NA	NA
NOV	139.9	137.6	NA	134.2	NA	186.8	185.6	NA	186.9	NA
DEC	140.6	NA	148.6	NA	152.7	187.8	191.2	191.6	NA	155.7
1976 JAN	141.2	139.2	NA	NA	NA	188.8	195.8	NA	NA	NA
FEB	142.1	NA	NA	137.0	NA	188.6	190.8	NA	190.7	NA
MAR	142.7	141.2	150.4	NA	154.8	188.7	188.9	193.2	NA	152.8
APR	143.2	NA	NA	NA	NA	188.9	187.8	NA	NA	NA
MAY	143.8	143.0	NA	139.5	NA	189.6	193.4	NA	184.9	NA
JUNE	144.4	NA	152.7	NA	157.0	190.7	192.5	193.5	NA	153.5
JULY	145.0	144.7	NA	NA	NA	192.2	195.5	NA	NA	NA

CONSTRUCTION

FOR FOOTNOTES, SEE END OF SECTION

PAGE D - 2:

- 1/ NOT INCLUDING ALASKA AND HAWAII.
- 2/ INCLUDES COMMERCIAL, MANUFACTURING, EDUCATIONAL AND SCIENCE BUILDINGS, HOSPITAL AND OTHER HEALTH FACILITIES, PUBLIC BUILDINGS, RELIGIOUS BUILDINGS, AND RECREATIONAL FACILITIES.
- 3/ INCLUDES AWARDS FOR THE CONSTRUCTION OF SUCH FACILITIES AS STREETS AND HIGHWAYS, BRIDGES, DAMS AND RESERVOIRS, WATER SUPPLY, ELECTRIC POWER AND HEATING FACILITIES. COMMUNICATIONS AND WASTE DISPOSAL SYSTEMS, AND RIVER AND HARBOR PROJECTS.

SOURCE: F W DODGE CO; DATA ARE SEASONALLY ADJUSTED BY FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE D - 4:

- 1/ DATA BEGINNING JANUARY 1973 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO CHANGES IN AREA COVERAGE. ANNUAL TOTALS REFLECT REVISIONS NOT DISTRIBUTED TO MONTHS.
- 2/ THE WEST INCLUDES MONTANA, WYOMING, COLORADO, AND NEW MEXICO IN ADDITION TO TWELFTH FEDERAL RESERVE DISTRICT STATES. THESE DATA ARE SEASONALLY ADJUSTED AT ANNUAL RATES.

SOURCE: U.S. BUREAU OF THE CENSUS.

PAGE D - 6:

- 1/ DATA ARE AS OF END OF PERIOD.

SOURCE: U.S. DEPARTMENT OF COMMERCE, C20, C22.

PAGE D - 7:

- 1/ ANNUAL DATA ARE AS OF FOURTH QUARTER.
- 2/ NEW, SINGLE FAMILY UNITS ONLY.

SOURCE: U.S. BUREAU OF THE CENSUS

PAGE D - 8:

1/ THE EFFECTIVE RATE REPRESENTS THE CONTRACT INTEREST RATE PLUS FEES AND CHARGES AMORTIZED OVER A 10-YEAR PERIOD. THE AVERAGE RATE FOR EACH SMSA AS WELL AS THE NATIONAL AVERAGE IS BASED UPON INFORMATION SUPPLIED BY EACH TYPE OF LENDER PARTICIPATING IN A MONTHLY SURVEY: SAVINGS AND LOAN ASSOCIATIONS, COMMERCIAL BANKS, INSURANCE COMPANIES, MORTGAGE COMPANIES.

2/ JANUARY 1973 BEGINS A NEW SERIES. THE NEW SERIES RESULTS FROM CHANGES IN: (A) THE SAMPLE OF LENDERS PROVIDING THE INFORMATION FROM WHICH THE AVERAGES ARE COMPILED, (B) THE STATISTICAL PROCEDURES USED IN COMPUTING THE AVERAGES, (C) THE TIMING OF THE MEASUREMENT, AND (D) DEFINITIONS. CONSEQUENTLY, THE "NEW" AND "OLD" SERIES ARE NOT COMPLETELY COMPARABLE. THE FOLLOWING DATA ARE THE "OLD" SERIES FOR JANUARY AND FEBRUARY 1972 RESPECTIVELY. EFFECTIVE RATE: US-7.67, 7.68; LA-7.56, 7.58; SF-7.63, 7.64; SEA-7.81, 7.55; TERM TO MATURITY: US-27.5, 27.9; LA-29.3, 29.9; SF-29.9, 30.0; SEA-29.0, 29.3; LOAN TO PRICE RATIO: US-78.5, 78.9; LA-84.8, 83.3; SF-82.1, 85.9; SEA-87.8, 82.3.

SOURCE: FEDERAL HOME LOAN BANK BOARD.

PAGE D - 9: SOURCE: U.S. BUREAU OF LABOR STATISTICS.

Commercial Banking



TWELFTH FEDERAL RESERVE DISTRICT
 BORROWINGS AND RESERVE POSITION OF MEMBER BANKS
 MILLIONS OF DOLLARS - NOT SEASONALLY ADJUSTED
 AVERAGES OF DAILY FIGURES

	TOTAL DEPOSITS	TOTAL RESERVES HELD	TOTAL REQUIRED RESERVES	---BORROWINGS AT F.R. BANK---		NET RESERVE POSITION (FREE RESERVES)	
				EXCESS RESERVES	SEASONAL		
				20			
1970	49,039	4,458	4,439	19	72	NA -52	
1971	56,590	4,822	4,802	20	27	NA -6	
1972	63,156	5,275	5,256	19	18	NA 1	
1973	71,155	5,671	5,637	34	155	1 -120	
1974	78,433	6,285	6,335	50	206	1 -156	
1975	85,403	6,174	6,127	47	21	1 26	
1973	III	72,485	5,763	5,712	51	195	1 -143
	IV	73,541	6,064	5,979	84	120	1 -34
1974	I	74,799	6,110	6,061	50	206	1 -155
	II	78,255	6,296	5,283	44	185	2 -140
	III	79,671	6,432	6,478	46	275	2 -228
	IV	81,005	6,366	6,424	58	158	1 -99
1975	I	83,481	6,292	5,246	46	28	1 18
	II	84,745	6,076	6,034	42	4	0 39
	III	85,781	6,112	6,073	39	39	1 0
	IV	87,448	6,213	6,153	60	15	1 45
1976	I	87,507	6,015	5,965	50	4	0 46
	II	87,535	5,962 r	5,910	51 r	6	0 45 r
1975	MAR	83,751	6,038	5,996	42	10	0 32
	APR	84,519	6,154	5,115	39	8	0 31
	MAY	84,135	6,005	5,987	18	1	0 17
	JUNE	85,636	6,050	5,978	72	1	0 72
	JULY	85,794	6,165	6,121	44	58	1 -13
	AUG	85,148	6,065	6,022	42	11	1 31
	SEPT	86,399	6,092	6,063	29	45	1 -15
	OCT 10/	86,481	6,218	6,172	46	30	1 16
	NOV	87,158	6,149	6,091	58	1	1 57
	DEC	88,571	6,261	6,183	78	10	1 68
1976	JAN	89,322	6,269	6,216	53	3	0 50
	FEB	86,888	5,972	5,920	52	10	1 42
	MAR	86,550	5,846	5,800	46	1	0 45
	APR	87,893	5,983	5,952	32	6	0 26
	MAY	86,664	5,985	5,922	63	5	0 -58
	JUNE	87,944	5,925 r	5,868	58 r	8	0 49 r
	JULY	89,234	6,055	6,024	31	3	0 28
	AUG	88,054	6,067	6,037	30	6	0 25

BANKING

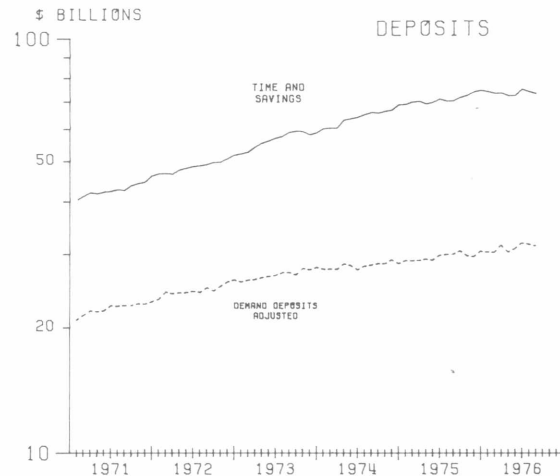
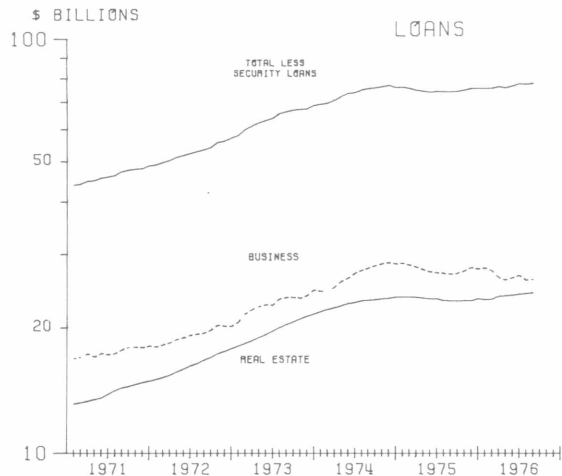
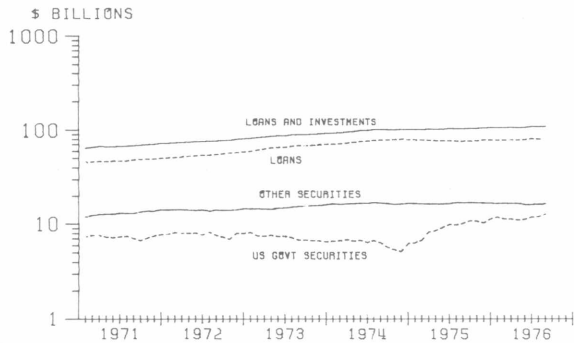
TWELFTH DISTRICT
LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

1

LAST WED	2		3		4			5	
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SECURITIES	OTHER SECURITIES	DEMAND DEP ADJUSTED	TIME & SAV DEPOSITS
1966	46,603	33,934	33,219	11,962	10,751	6,010	6,659	16,504	28,667
1967	51,221	35,905	35,279	13,123	11,207	6,658	8,658	17,735	31,817
1968	57,421	40,650	39,721	15,057	12,324	6,944	9,827	19,712	35,507
1969	7/ 57,788	43,117	42,311	15,989	12,972	5,368	9,303	20,456	32,659
1970	63,528	45,171	43,882	16,853	13,127	6,789	11,568	21,036	39,401
1971	8/ 71,980	50,035	48,864	18,079	14,917	7,733	14,212	23,081	46,130
1972	81,150	58,706	57,179	20,143	17,817	7,925	14,519	26,026	51,788
1973	92,694	70,182	68,788	24,644	21,572	6,483	16,029	27,897	58,801
1974	100,810	78,110	76,182	28,441	23,688	6,213	16,487	28,435	68,787
1975	105,341	77,523	75,797	27,648	23,491	11,265	16,553	30,481	74,758
1975	MAR	101,415	77,030	74,949	27,942	23,657	8,227	16,159	28,962
	APR	100,869	76,165	74,514	27,569	23,546	8,503	16,201	29,179
	MAY	101,384	75,963	74,107	27,211	23,449	9,173	16,247	28,999
	JUNE	102,673	76,357	74,480	27,071	23,472	9,883	16,433	29,794
	JULY	101,884	75,276	74,312	27,019	23,236	9,798	16,810	29,951
	AUG	102,202	75,345	74,351	26,882	23,189	10,134	16,723	29,990
	SEPT	103,236	75,697	74,480	27,017	23,191	10,764	16,775	30,512
	OCT	103,560	76,167	75,160	27,366	23,226	10,677	16,716	29,699
	NOV	104,558	77,696	75,821	27,881	23,229	10,232	16,629	29,550
	DEC	105,341	77,523	75,797	27,648	23,491	11,265	16,553	30,481
1976	JAN	105,278	77,133	75,812	27,833	23,358	11,764	16,381	30,330
	FEB	105,011	77,217	75,943	27,421	23,408	11,164	16,631	30,283
	MAR	105,711	78,028	76,530	26,437	23,801	11,209	16,475	31,475
	APR	104,696	77,375	76,012	26,024	23,880	10,908	16,413	30,325
	MAY	105,090	78,013	76,852 r	26,341 r	23,956 r	11,114	15,963	30,914 r
	JUNE	107,900 r	80,092 r	77,808 r	26,692 r	24,081 r	11,763 r	16,045 r	31,882 r
	JULY	107,193	79,170	77,537	26,015	24,197	11,875	16,149	31,705
	AUG	108,429	79,414	77,948	26,154	24,273	12,636	16,380	31,407

BANKING

TWELFTH DISTRICT COMMERCIAL BANK CREDIT AND DEPOSITS¹



FOR FOOTNOTES, SEE END OF SECTION

E - 5

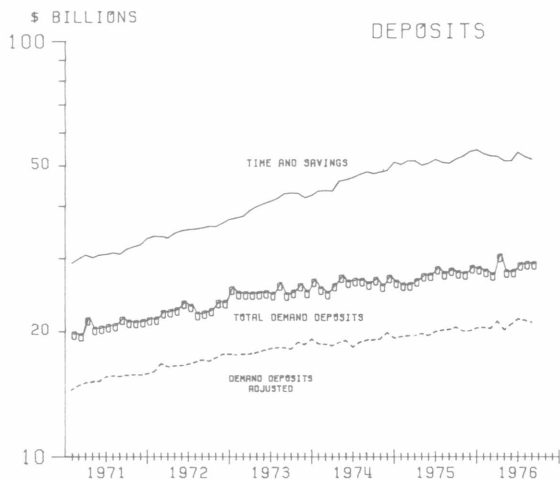
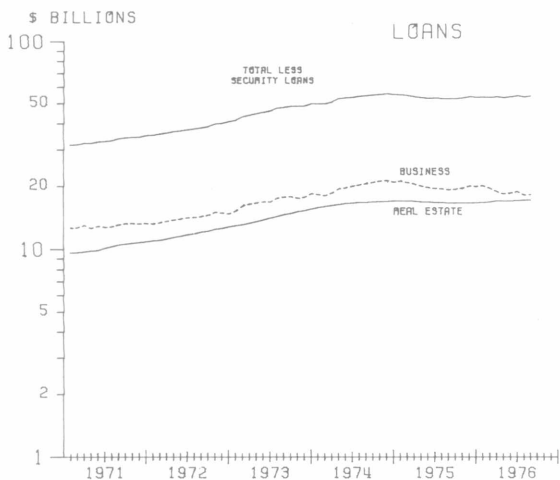
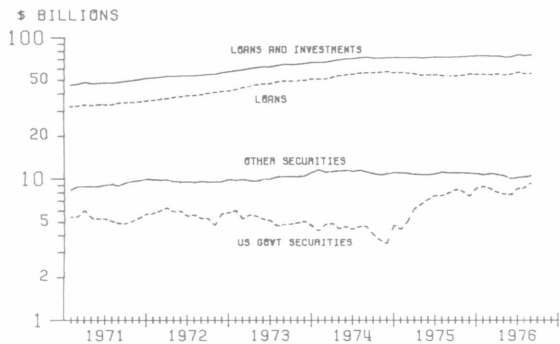
CALIFORNIA
LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

1

LAST WED	2		3		4			5		TIME & SAV DEPOSITS	
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SEC	OTHER SEC	TOTAL DEM DEP	DEM DEP ADJUSTED		
1966	34,255	25,309	24,746	9,082	8,260	4,054	4,892	14,430	11,428	21,592	
1967	37,255	26,496	25,919	9,846	8,477	4,359	5,403	16,077	12,423	23,691	
1968	41,818	29,895	29,096	11,316	9,221	4,675	7,248	17,466	13,538	26,313	
1969	7/ 41,401	31,141	30,593	11,931	9,535	3,620	6,640	18,389	14,155	23,396	
1970	45,538	32,571	31,422	12,600	9,592	4,856	8,111	19,090	14,581	28,465	
1971	8/ 51,354	35,701	35,008	13,296	10,871	5,658	9,995	20,722	15,834	33,497	
1972	57,514	41,824	40,969	14,719	12,784	5,804	9,886	24,545	17,679	37,238	
1973	66,389	50,623	49,812	18,426	15,591	4,790	10,976	25,626	19,182	42,534	
1974	72,058	56,239	55,018	20,875	17,029	4,783	11,036	25,494	19,285	50,962	
1975	74,028	54,647	53,523	19,903	16,657	8,541	10,840	27,468	20,417	54,635	
1975	MAR	72,066	55,164	53,758	20,484	16,953	6,196	10,706	25,682	19,542	51,357
	APR	71,170	53,821	53,206	20,000	16,802	6,679	10,670	26,423	19,793	50,126
	MAY	71,967	54,156	52,774	19,692	16,801	7,167	10,644	26,515	19,563	50,691
	JUNE	72,626	54,180	53,074	19,490	16,717	7,641	10,805	27,498	19,995	51,833
	JULY	71,997	53,232	52,678	19,421	16,682	7,657	11,107	26,711	20,174	50,947
	AUG	72,015	53,125	52,550	19,217	16,633	7,952	10,938	27,269	20,248	50,725
	SEPT	72,648	53,230	52,552	19,349	16,605	8,420	10,997	26,856	20,484	51,966
	OCT	72,799	53,649	52,999	19,576	16,615	8,164	10,985	26,712	20,054	52,720
	NOV	73,450	54,976	53,725	20,071	16,627	7,550	10,924	27,631	20,075	54,131
	DEC	74,028	54,647	53,523	19,903	16,657	8,541	10,840	27,468	20,417	54,635
1976	JAN	73,933	54,478	53,544	20,131	16,712	8,780	10,676	27,077	20,493	53,456
	FEB	73,578	54,249	53,383	19,545	16,778	8,489	10,840	26,548	20,354	52,768
	MAR	73,648	54,931	53,786	18,839	17,035	8,018	10,699	29,439	21,230	52,620
	APR	72,115	53,853	53,197	18,357	16,989	7,807	10,455	26,965	20,193	51,364
	MAY	72,498	54,736	53,741	18,581r	17,041r	7,741	10,022	27,057	20,843	51,405
	JUNE	75,110r	56,384r	54,338r	18,851r	17,054r	8,519r	10,208r	28,090r	21,473r	53,864r
	JULY	73,986	55,033	53,618	18,114	17,143	8,624	10,328	28,258	21,320	52,557
	AUG	75,297	55,445	54,223	18,278	17,227	9,310	10,542	28,246	21,093	51,884

BANKING

CALIFORNIA COMMERCIAL BANK CREDIT AND DEPOSITS¹



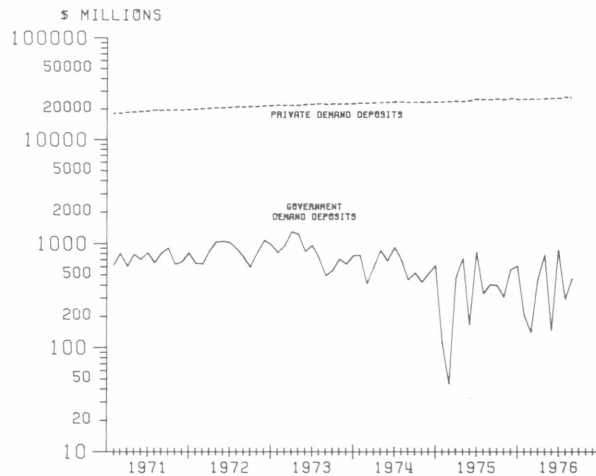
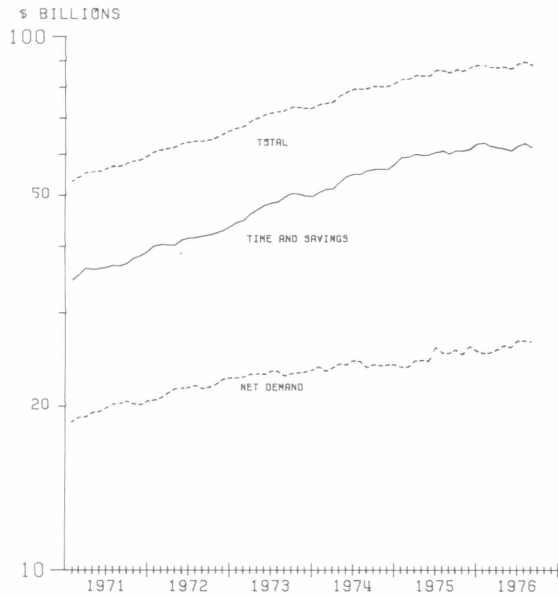
FOR FOOTNOTES, SEE END OF SECTION

9
 TWELFTH DISTRICT
 MEMBER BANK DEPOSITS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED - AVERAGES OF DAILY FIGURES

	TOTAL	TIME AND SAVINGS	NET DEMAND ⁴	PRIVATE DEMAND	J S GOVT DEMAND ⁴
1966	41,011.7	25,409.9	15,601.8	15,017.5	584.2
1967	45,174.1	28,366.0	16,808.1	16,036.8	771.3
1968	49,358.7	31,628.0	17,730.7	17,447.6	283.1
1969 10/	47,020.5	28,589.8	18,430.7	17,605.2	825.5
1970	52,742.3	33,848.1	18,894.2	18,016.1	878.1
1971	59,580.1	39,109.9	20,470.2	19,661.5	808.7
1972	66,253.0	43,622.9	22,630.1	21,655.9	974.2
1973	73,242.0	49,843.8	23,398.2	22,634.4	763.8
1974	81,552.5	57,574.5	23,978.0	23,355.7	612.2
1975 10/	88,131.7	62,671.9	25,459.8	24,852.2	607.6
1975 MAR	84,426.2	60,061.7	24,364.5	23,897.3	467.2
APR	84,182.3	59,762.9	24,419.4	23,703.5	715.9
MAY	84,219.8	59,911.1	24,308.8	24,144.2	164.6
JUNE	86,413.7	60,571.0	25,842.6	25,018.4	824.2
JULY	86,052.3	60,851.5	25,200.7	24,872.0	328.7
AUG	85,318.8	60,156.5	25,162.3	24,761.2	401.1
SEPT	85,482.7	60,915.8	25,566.9	25,172.3	394.6
OCT 10/	85,973.8	60,927.4	25,046.4	24,740.2	306.1
NOV	87,245.0	61,311.9	25,933.2	25,373.3	559.9
DEC	88,132.4	62,671.9	25,460.5	24,852.9	607.7
1976 JAN	89,175.8	63,011.4	25,164.4	24,960.1	204.3
FEB	87,324.4	62,103.7	25,220.7	25,081.7	139.1
MAR	87,248.4	61,700.9	25,547.5	25,099.2	448.3
APR	87,543.0	1,478.2	26,064.8	25,298.8	766.0
MAY	86,751.1	60,925.8	25,825.4	25,680.6	144.8
JUNE	88,743.1	62,165.9	26,577.1	25,709.2	858.0
JULY	89,503.0	62,888.9	26,614.1	26,323.4	290.7
AUG	88,230.7	61,744.9	26,485.8	26,027.1	458.7

BANKING

MEMBER BANK DEPOSITS⁹



FOR FOOTNOTES, SEE END OF SECTION

F - 9

TWELFTH DISTRICT
LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

		----- LOANS -----							
		2	11						
		2	11						
LAST WED	LOANS ADJUSTED AND INVESTMENTS	LOANS ADJUSTED	FED FUNDS SOLD	TOTAL OTHER LOANS	COMMERCIAL & INDUSTRIAL	REAL ESTATE	CONSUMER INSTALMENT	NON-BANK FINANCIAL	
1974	DEC	87,110	68,152	4,665	67,061	24,825	20,018	9,882	5,183
1975	JAN	84,635	66,265	3,834	65,616	24,442	19,956	9,886	4,662
	FEB	83,925	65,668	3,067	64,922	24,178	19,849	9,861	4,523
	MAR	85,006	65,165	3,934	64,217	24,028	19,671	9,794	4,443
	APR	85,039	64,948	2,755	64,333	23,991	19,532	9,828	4,326
	MAY	85,164	64,721	3,862	63,658	23,357	19,542	9,821	4,318
	JUNE	85,350	64,426	3,104	63,997	22,996	19,566	9,987	4,425
	JULY	84,900	63,953	2,649	64,002	22,931	19,524	10,001	4,294
	AUG	84,622	63,866	2,896	63,675	22,538	19,512	10,076	4,223
	SEPT	85,455	64,058	2,580	63,893	22,695	19,523	10,172	4,043
	OCT	85,051	63,645	3,689	63,643	22,601	19,542	10,246	3,936
	NOV	86,477	65,032	3,011	64,707	23,144	19,507	10,354	3,974
	DEC	89,652	66,293	4,324	65,773	23,634	19,480	10,562	3,825
1976	JAN	87,543	64,660	3,334	64,401	23,321	19,587	10,616	3,699
	FEB	86,475	64,249	2,972	64,336	22,964	19,515	10,703	3,799
	MAR	87,284	64,969	3,765	64,707	22,036	19,782	10,819	4,037
	APR	87,073	65,231	4,610	65,116	22,072	19,819	10,962	3,955
	MAY	86,944	65,790	3,213	65,776	22,125 r	19,982 r	11,014 r	3,757 r
	JUNE	89,616 r	67,913 r	5,605 r	67,057 r	22,365 r	20,250 r	11,149 r	3,989 r
	JULY	88,027	66,429	3,025	66,093	21,553	20,374	11,238	3,751
	AUG	88,651	66,621	4,745	66,138	21,435	20,504	11,328	3,691

TWELFTH DISTRICT
LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

		----- INVESTMENTS -----			
LAST WED		TOTAL INVESTMENTS	U S TREASURY SECURITIES	OBLIG STATE & POLITICAL SUBDIVISIONS	OTHER SECURITIES
1974	DEC	18,958	6,132	8,701	4,125
1975	JAN	18,370	5,615	8,586	4,169
	FEB	18,257	5,776	8,390	4,091
	MAR	19,841	7,446	8,324	4,071
	APR	20,091	7,683	8,339	4,069
	MAY	20,443	8,071	8,378	3,994
	JUNE	20,924	8,474	8,459	3,991
	JULY	20,947	8,115	8,859	3,973
	AUG	20,756	8,089	8,774	3,893
	SEPT	21,397	8,811	8,635	3,951
	OCT	21,406	8,663	8,668	4,055
	NOV	21,445	8,758	8,706	3,981
	DEC	23,359	10,757	8,580	4,022
1976	JAN	22,883	10,341	8,491	4,051
	FEB	22,226	9,572	8,463	4,191
	MAR	22,315	9,742	8,435	4,138
	APR	21,842	9,430	8,403	4,009
	MAY	21,154	9,181	8,220	3,753
	JUNE	21,703	9,661	8,287	3,755
	JULY	21,598	9,399	8,424	3,775
	AUG	22,030	9,633	8,652	3,745

FOR FOOTNOTES, SEE END OF SECTION

E -11

BANKING

TWELFTH DISTRICT
LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL DEPOSITS	----- DEMAND ----- 5			----- TIME & SAVINGS -----				MEMORANDA 12 LARGE NEG CD'S
		TOTAL	DEMAND ADJUSTED	DEP U S GOVT	TOTAL	SAVINGS	TIME IPC	STATE & LOCAL	
1974 DEC	92,678	33,219	23,662	323	59,459	18,184	29,907	7,662	16,945
1975 JAN	87,215	28,543	22,394	410	58,672	18,319	29,973	7,161	16,278
FEB	87,559	28,580	22,055	310	58,979	18,644	30,254	7,033	16,403
MAR	89,169	29,193	22,703	370	59,976	19,279	30,337	6,630	16,995
APR	90,528	31,104	22,585	969	59,424	19,413	28,968	7,541	15,680
MAY	90,548	30,631	21,969	325	59,917	19,931	28,942	7,548	15,505
JUNE	90,881	30,540	23,093	445	60,341	20,276	29,399	6,904	15,996
JULY	90,395	30,833	23,527	210	59,562	20,604	28,889	6,385	15,205
AUG	90,344	30,752	23,485	302	59,592	20,684	29,252	5,927	15,387
SEPT	91,584	30,966	23,779	315	60,618	20,776	30,153	5,805	16,397
OCT	92,085	31,618	23,890	324	60,467	21,223	29,922	5,801	15,666
NOV	94,643	33,430	23,627	403	61,213	21,705	30,057	5,887	15,953
DEC	99,381	35,987	25,156	334	63,394	22,197	29,831	7,597	16,032
1976 JAN	93,404	30,858	23,691	518	62,546	23,657	28,408	7,477	13,857
FEB	91,679	30,504	23,233	317	61,175	24,608	27,298	6,761	12,097
MAR	95,407	33,402	24,646	231	62,005	25,591	27,682	6,201	12,778
APR	93,164	31,858	23,363	613	61,306	25,849	26,281	6,887	11,335
MAY	92,803	31,412 r	23,616 r	458	61,391 r	26,030 r	26,604	6,628 r	11,402
JUNE	98,025 r	34,929 r	25,075 r	541 r	63,096 r	26,162 r	28,233 r	6,166 r	13,066 r
JULY	94,511	32,706	24,970	366	61,805	26,470	26,944	6,019	11,534
AUG	93,460	32,174	24,655	338	61,286	26,821	26,560	5,604	10,849

BANKING

14
 TWELFTH DISTRICT
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	U S TREASURY SECURITIES	OTHER SECURITIES	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	31,133	5,775	5,858	45,442	19,775	25,667
1967	32,794	6,116	7,541	49,826	21,441	28,385
1968	37,015	6,425	8,490	55,935	24,179	31,756
1969 10/	39,416	4,936	7,828	53,724	25,040	28,684
1970	41,774	6,577	9,636	59,172	24,730	34,442
1971 8/	46,280	7,665	11,650	66,744	26,591	40,153
1972	53,883	7,484	11,673	74,531	30,134	44,397
1973	64,479	6,500	12,887	82,191	31,683	50,508
1974	71,972	6,351	13,226	93,905	34,081	59,824
1975	70,364	10,990	13,169	100,553	36,728	63,825
1975 MAR	68,272	7,644	12,725	90,197	29,893	60,304
APR	67,287	7,876	12,740	91,609	31,861	59,748
MAY	68,045	8,272	12,774	92,062	31,624	60,438
JUNE	67,594	8,700	12,894	92,474	31,562	60,912
JULY	67,383	8,372	13,308	92,231	31,930	60,301
AUG	67,257	8,357	13,158	92,157	31,855	60,302
SEPT	67,144	9,084	13,155	93,382	32,066	61,316
OCT 10/	67,505	8,862	13,182	93,180	32,406	60,774
NOV	67,976	8,962	13,129	95,880	34,294	61,586
DEC	70,364	10,990	13,169	100,553	36,728	63,825
1976 JAN	67,652	10,588	12,954	94,168	31,444	62,724
FEB	67,432	9,839	13,066	92,470	31,066	61,404
MAR	68,322	9,982	12,976	96,000	33,837	62,163
APR	69,642	9,672	12,759	93,768	32,373	61,395
MAY	69,173	9,423	12,372	93,643	32,030	61,613
JUNE	72,712	9,901	12,399	98,787	35,471	63,316
JULY	69,329	9,659	12,612	95,477	33,407	62,070
AUG	71,184	9,916	12,810	94,535	32,890	61,645

BANKING

FOR FOOTNOTES, SEE END OF SECTION

14
ALASKA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	143	87	257	128	129
1967	158	103	291	148	143
1968	162	134	302	151	151
1969	191	145	377	184	193
1970	213	175	436	195	241
1971 8/	266	188	498	223	275
1972	313	227	572	249	323
1973	375	216	601	281	320
1974	472	226	761	398	363
1975	578	314	969	524	445
1975 MAR	519	228	783	403	380
APR	536	225	810	433	377
MAY	551	243	844	453	391
JUNE	589	245	902	476	426
JULY	559	263	919	473	446
AUG	610	265	952	507	445
SEPT	611	281	981	526	455
OCT	568	297	993	523	470
NOV	579	282	1,002	532	470
DEC	578	314	969	524	445
1976 JAN	559	293	916	479	437
FEB	586	289	931	495	436
MAR	558	261	931	510	421
APR	591	265	910	491	419
MAY	624	295	933	500	433
JUNE	645	299	986	556	420
JULY	643	293	983	544	439
AUG	681	289	1,004	559	445

BANKING

ARIZONA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	1,159	342	1,608	733	875
1967	1,265	459	1,780	756	1,024
1968	1,533	483	1,981	914	1,067
1969	1,736	412	2,285	1,021	1,264
1970	1,849	584	2,483	1,007	1,476
1971 8/	2,189	884	2,963	1,825	1,138
1972	2,700	856	3,511	1,320	2,191
1973	3,131	772	3,788	1,375	2,413
1974	3,177	870	3,859	1,432	2,427
1975	3,501	1,135	4,506	1,615	2,891
1975 MAR	3,223	833	3,887	1,320	2,567
APR	3,193	868	3,963	1,363	2,600
MAY	3,234	1,026	4,305	1,500	2,805
JUNE	3,268	998	4,269	1,453	2,816
JULY	3,174	1,060	4,243	1,452	2,791
AUG	3,189	1,073	4,223	1,398	2,825
SEPT	3,176	1,087	4,198	1,390	2,808
OCT	3,235	1,105	4,219	1,436	2,783
NOV	3,320	1,111	4,351	1,489	2,862
DEC	3,501	1,135	4,506	1,615	2,891
1976 JAN	3,304	1,146	4,416	1,482	2,934
FEB	3,278	1,145	4,435	1,494	2,941
MAR	3,262	1,126	4,529	1,571	2,958
APR	3,216	1,165	4,441	1,519	2,922
MAY	3,374	1,125	4,474	1,499	2,975
JUNE	3,475	1,125	4,598	1,644	2,952
JULY	3,319	1,069	4,485	1,528	2,957
AUG	3,302	1,097	4,488	1,479	3,009

FOR FOOTNOTES, SEE END OF SECTION

E -15

CALIFORNIA
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	23,882	8,504	34,095	14,235	19,860
1967	24,963	9,931	37,350	15,574	21,776
1968	24,048	10,982	41,931	17,636	24,295
1969	29,910	9,464	40,077	18,576	21,501
1970	31,422	12,155	44,479	18,331	26,148
1971 8/	34,915	14,575	50,340	19,593	30,747
1972	40,289	14,250	55,818	22,151	33,667
1973	48,866	14,480	61,983	23,412	38,571
1974	54,874	14,533	71,636	24,955	46,681
1975	52,051	18,179	75,883	26,845	49,038
1975 MAR	51,429	15,265	68,469	21,836	46,633
APR	50,305	15,455	69,392	23,335	46,057
MAY	50,814	15,768	69,521	23,101	46,420
JUNE	50,403	16,270	69,824	22,985	46,839
JULY	50,089	16,212	69,437	23,234	46,203
AUG	49,746	15,951	69,233	23,226	46,007
SEPT	49,999	16,418	70,415	23,365	47,050
OCT 10/	50,206	16,275	69,789	23,444	46,345
NOV	50,263	16,261	71,994	25,101	46,893
DEC	52,051	18,179	75,883	26,845	49,038
1976 JAN	49,867	17,554	70,477	22,740	47,737
FEB	49,608	16,751	68,709	22,339	46,370
MAR	50,588	16,779	71,702	24,642	47,060
APR	51,747	16,082	69,770	23,375	46,395
MAY	51,043	15,415	69,461	23,140	46,321
JUNE	53,815	16,083	73,621	25,537	48,084
JULY	50,786	15,977	70,773	24,116	46,657
AUG	52,240	16,406	69,523	23,548	46,024

BANKING

IDAHO
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	531	235	824	450	374
1967	574	284	926	470	456
1968	631	304	1,010	498	512
1969	696	299	1,074	535	539
1970	761	343	1,146	536	610
1971 8/	858	410	1,307	588	719
1972	1,025	435	1,562	700	862
1973	1,228	417	1,747	723	1,024
1974	1,434	490	2,016	826	1,190
1975	1,510	575	2,151	825	1,326
1975 MAR	1,352	510	1,913	673	1,240
APR	1,417	505	1,958	710	1,248
MAY	1,445	494	1,975	707	1,268
JUNE	1,427	516	1,998	721	1,277
JULY	1,479	517	2,030	728	1,302
AUG	1,446	531	2,025	726	1,299
SEPT	1,471	538	2,021	723	1,298
OCT	1,484	534	2,060	763	1,297
NOV	1,496	552	2,097	791	1,306
DEC	1,510	575	2,151	825	1,326
1976 JAN	1,547	577	2,131	771	1,360
FEB	1,530	589	2,135	727	1,408
MAR	1,496	596	2,151	731	1,420
APR	1,582	586	2,161	732	1,492
MAY	1,625	571	2,179	739	1,440
JUNE	1,648	556	2,509	765	1,448
JULY	1,658	580	2,244	777	1,467
AUG	1,661	580	2,247	777	1,470

FOR FOOTNOTES, SEE END OF SECTION

E -17

14
NEVADA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	374	206	618	300	318
1967	432	252	702	340	362
1968	469	277	821	401	420
1969	560	235	841	401	440
1970	621	290	952	419	533
1971 8/	702	376	1,120	484	636
1972	785	381	1,235	532	703
1973	933	373	1,400	585	815
1974	962	387	1,440	596	844
1975	999	465	1,555	630	925
1975 MAR	961	399	1,456	564	892
APR	958	419	1,456	578	878
MAY	1,013	411	1,497	619	878
JUNE	985	436	1,466	585	881
JULY	1,028	444	1,519	619	900
AUG	1,000	449	1,522	593	929
SEPT	1,003	464	1,528	608	920
OCT	993	463	1,541	616	925
NOV	1,019	463	1,541	621	920
DEC	999	465	1,555	630	925
1976 JAN	981	478	1,569	601	968
FEB	992	544	1,580	591	989
MAR	989	571	1,620	616	1,004
APR	995	564	1,618	640	978
MAY	986	585	1,601	635	966
JUNE	1,036	550	1,661	680	981
JULY	1,038	563	1,687	690	997
AUG	1,023	584	1,724	677	1,047

BANKING

OREGON
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	1,710	786	2,708	1,158	1,550
1967	1,788	874	2,925	1,247	1,678
1968	2,094	1,002	3,390	1,364	2,026
1969	2,252	788	3,160	1,360	1,800
1970	2,194	940	3,304	1,296	2,008
1971 8/	2,378	1,072	3,663	1,510	2,153
1972	2,811	1,089	4,094	1,724	2,370
1973	3,076	1,201	4,227	1,703	2,524
1974	3,196	1,098	4,364	1,811	2,553
1975	3,540	1,241	4,600	1,828	2,772
1975 MAR	3,042	1,105	4,150	1,576	2,574
APR	3,116	1,121	4,209	1,660	2,549
MAY	3,224	1,091	4,219	1,635	2,584
JUNE	3,145	1,135	4,208	1,651	2,557
JULY	3,233	1,158	4,280	1,681	2,599
AUG	3,342	1,201	4,341	1,709	2,632
SEPT	3,167	1,257	4,309	1,666	2,643
OCT	3,282	1,206	4,364	1,720	2,644
NOV	3,327	1,241	4,486	1,764	2,722
DEC	3,540	1,241	4,600	1,828	2,772
1976 JAN	3,374	1,257	4,394	1,621	2,773
FEB	3,510	1,257	4,409	1,625	2,784
MAR	3,382	1,273	4,534	1,710	2,824
APR	3,399	1,327	4,501	1,699	2,802
MAY	3,293	1,327	4,507	1,689	2,818
JUNE	3,446	1,300	4,715	1,909	2,806
JULY	3,439	1,304	4,606	1,770	2,836
AUG	3,629	1,284	4,618	1,770	2,848

UTAH
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	721	320	1,170	545	625
1967	738	347	1,170	520	650
1968	811	325	1,294	604	690
1969	832	288	1,231	620	611
1970	934	332	1,307	608	699
1971 8/	1,005	424	1,489	667	822
1972	1,231	416	1,692	823	869
1973	1,392	414	1,838	788	1,050
1974	1,452	445	2,073	889	1,184
1975	1,613	602	2,346	952	1,394
1975 MAR	1,462	449	1,957	732	1,225
APR	1,478	490	1,981	771	1,210
MAY	1,455	498	1,957	731	1,226
JUNE	1,442	493	1,966	737	1,229
JULY	1,472	509	2,074	792	1,282
AUG	1,478	530	2,058	751	1,307
SEPT	1,484	543	2,098	768	1,330
OCT	1,544	560	2,134	794	1,340
NOV	1,478	592	2,159	836	1,323
DEC	1,613	602	2,346	952	1,394
1976 JAN	1,614	587	2,171	758	1,413
FEB	1,604	631	2,187	771	1,416
MAR	1,604	639	2,240	792	1,448
APR	1,570	670	2,246	796	1,450
MAY	1,679	727	2,386	826	1,560
JUNE	1,773	678	2,488	966	1,522
JULY	1,744	680	2,433	884	1,549
AUG	1,766	718	2,422	849	1,573

BANKING

14
 WASHINGTON
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	2,349	1,055	3,793	2,038	1,755
1967	2,618	1,258	4,271	2,193	2,078
1968	2,981	1,235	4,697	2,366	2,331
1969	3,238	1,134	4,681	2,350	2,331
1970	3,780	1,394	5,065	2,338	2,727
1971 8/	3,964	1,383	5,345	2,386	2,959
1972	4,725	1,499	6,029	2,624	3,405
1973	5,472	1,510	6,588	2,804	3,784
1974	6,402	1,524	7,737	3,163	4,573
1975	6,569	1,644	8,523	3,497	5,026
1975 MAR	6,280	1,576	7,568	2,781	4,787
APR	6,282	1,529	7,820	2,999	4,821
MAY	6,304	1,511	7,727	2,868	4,859
JUNE	6,331	1,498	7,825	2,945	4,880
JULY	6,347	1,513	7,713	2,942	4,771
AUG	6,442	1,511	7,783	2,932	4,851
SEPT	6,230	1,608	7,815	3,009	4,806
OCT	6,190	1,600	8,063	3,100	4,963
NOV	6,473	1,585	8,234	3,149	5,085
DEC	6,569	1,644	8,523	3,497	5,026
1976 JAN	6,403	1,645	8,074	2,980	5,094
FEB	6,320	1,696	8,068	3,015	5,053
MAR	6,440	1,708	8,275	3,255	5,020
APR	6,538	1,767	8,101	3,110	4,991
MAY	6,545	1,747	8,086	2,994	5,092
JUNE	6,872	1,704	8,478	3,382	5,096
JULY	6,699	1,775	8,247	3,088	5,159
AUG	6,879	1,763	8,444	3,222	5,222

FOR FOOTNOTES, SEE END OF SECTION

E -21

BANKING

TWELFTH DISTRICT
OUTSTANDING CONSUMER CREDIT -- ALL COMMERCIAL BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

----- CONSUMER INSTALMENT CREDIT -----

END OF PERIOD	TOTAL INSTALMENT CREDIT	--- AUTOMOBILE PAPER ---		BANK CREDIT CARD PLANS	CHECK CREDIT & RELATED PLANS	HOME IMPROVEMENT PAPER	MOBILE HOMES PAPER	OTHER RETAIL CONSUMER GOODS	PERSONAL LOANS	SINGLE PAYMENT LOANS	
		PURCHASED PAPER	DIRECTLY PLACED								
1966	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1967	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1968	6,147	2,595	633	531	176	481	NA	791	907	940	
1969	6,720	2,716	700	693	229	541	NA	902	938	939	
1970	6,744	2,550	661	839	296	538	NA	1,026	976	834	
1971	7,659	2,698	795	1,038	305	549	733	615	1,098	925	
1972	9,149	3,174	935	1,259	392	654	1,086	703	1,254	946	
1973	10,673	3,483	1,059	1,584	544	747	1,395	911	1,380	950	
1974	11,372	3,477	1,006	1,997	597	864	1,617	964	1,439	850	
1975	12,053	3,494	1,077	2,301	619	907	1,663	1,115	1,733	877	
1975	FEB	11,354	3,491	1,001	2,022	593	863	1,609	970	1,435	805
	MAR	11,185	3,421	993	1,943	585	856	1,600	982	1,422	805
	APR	11,253	3,421	1,003	1,962	589	865	1,602	996	1,450	815
	MAY	11,281	3,418	1,011	1,964	575	872	1,611	1,018	1,460	812
	JUNE	11,400	3,440	1,021	2,006	570	883	1,623	1,044	1,475	813
	JULY	11,512	3,477	1,030	2,031	579	890	1,641	1,068	1,516	796
	AUG	11,597	3,479	1,035	2,072	586	900	1,642	1,080	1,553	803
	SEPT	11,674	3,459	1,037	2,103	599	904	1,663	1,094	1,571	815
	OCT	11,734	3,467	1,049	2,107	595	911	1,669	1,104	1,601	832
	NOV	11,776	3,492	1,048	2,123	596	910	1,672	1,092	1,656	843
	DEC	12,053	3,494	1,077	2,301	619	907	1,663	1,115	1,733	877
1976	JAN	11,965	3,465	1,059	2,325	623	903	1,665	1,093	1,765	832
	FEB	11,896	3,454	1,066	2,280	619	911	1,649	1,099	1,749	818
	MAR	11,920	3,484	1,087	2,237	611	924	1,634	1,113	1,789	830
	APR	12,048	3,543	1,102	2,269	616	925	1,639	1,125	1,819	829
	MAY	12,136	3,581	1,115	2,280	611	940	1,634	1,139	1,844	836
	JUNE	12,279	3,625	1,143	2,297	619	960	1,640	1,151	1,877	844
	JULY	13,479	3,649	1,169	2,360	624	972	1,634	1,172	1,898	850

BANKING

TWELFTH DISTRICT
 VOLUME OF CONSUMER CREDIT EXTENDED -- ALL COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

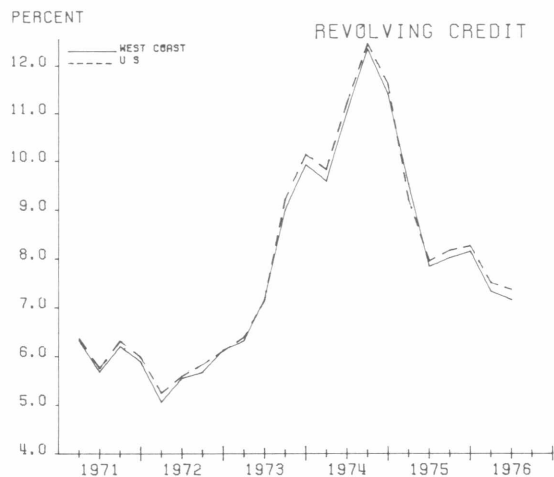
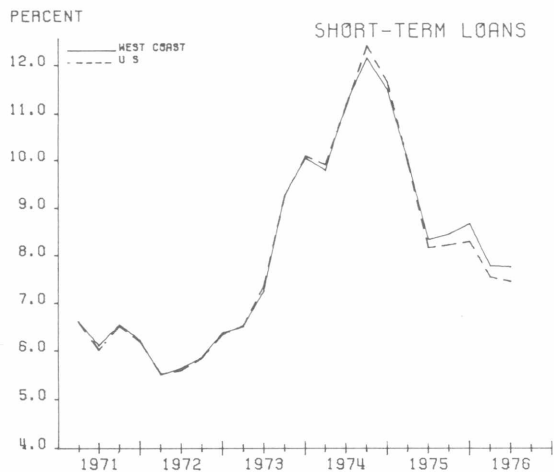
		----- CONSUMER INSTALMENT CREDIT -----									
PERIOD	TOTAL INSTALMENT CREDIT	--- AUTOMOBILE PAPER ---		BANK CREDIT CARD PLANS	CHECK CREDIT & RELATED PLANS	HOME IMPROVEMENT PAPER	MOBILE HOMES PAPER	OTHER RETAIL CONSUMER GOODS	PERSONAL LOANS	SINGLE PAYMENT LOANS	
		PURCHASED PAPER	DIRECTLY PLACED								
1966	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1967	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1968	506	173	54	119	49	21	NA	90	82	NA	
1969	479	170	52	167	53	18	NA	19	89	NA	
1970	538	142	45	209	60	16	NA	66	103	NA	
1971	712	192	68	270	63	19	42	58	107	NA	
1972	789	211	68	313	70	24	55	48	102	NA	
1973	876	187	56	418	87	21	59	48	100	NA	
1974	1,024	193	56	527	89	27	38	43	103	NA	
1975	1,292	273	88	652	116	34	45	84	196	NA	
1975	FEB	884	252	73	365	75	29	35	55	101	NA
	MAR	911	244	77	375	81	32	39	63	106	NA
	APR	1,026	260	83	442	91	39	46	65	139	NA
	MAY	980	245	80	405	75	41	57	77	113	NA
	JUNE	1,088	282	87	453	75	46	58	87	118	NA
	JULY	1,101	271	84	472	90	42	56	86	137	NA
	AUG	1,047	237	82	475	84	43	53	73	141	NA
	SEPT	1,078	240	84	492	90	39	64	69	150	NA
	OCT	1,071	256	87	483	87	38	53	67	153	NA
	NOV	1,048	246	94	495	79	29	43	62	136	NA
	DEC	1,292	273	88	652	116	34	45	84	196	NA
1976	JAN	1,117	215	72	594	86	25	34	91	128	NA
	FEB	1,025	222	90	493	84	34	36	66	125	NA
	MAR	1,235	287	103	586	96	46	36	81	151	NA
	APR	1,210	308	94	541	102	42	45	78	161	NA
	MAY	1,217	281	96	570	97	46	44	83	150	NA
	JUNE	1,295	297	109	585	112	52	53	87	168	NA
	JULY	1,466	277	110	640	101	49	42	91	155	NA

FOR FOOTNOTES, SEE END OF SECTION

16
 WEIGHTED AVERAGE RATES ON BUSINESS LOANS
 ALL LOAN SIZES
 IN PERCENT

----- WEST COAST - 4 METROPOLITAN CENTERS -----					----- U S - 35 METROPOLITAN CENTERS -----			
		SHORT-TERM	UNDER REVOLVING CREDIT AGREEMENTS	LONG-TERM ¹⁷	SHORT-TERM	UNDER REVOLVING CREDIT AGREEMENTS	LONG-TERM ¹⁷	
1971	FEB 18/	6.61	6.32	6.50	6.59	6.36	6.82	
	MAY	6.10	5.67	6.07	6.01	5.75	6.36	
	AUG	6.54	6.20	6.55	6.51	6.31	6.67	
	NOV	6.21	5.88	6.20	6.18	5.98	6.44	
1972	FEB	5.50	5.05	5.80	5.52	5.24	5.64	
	MAY	5.64	5.55	5.80	5.59	5.59	5.87	
	AUG	5.86	5.67	6.46	5.84	5.83	6.31	
	NOV	6.37	6.13	6.38	6.33	6.11	6.67	
1973	FEB	6.50	6.32	7.18	6.52	6.39	7.11	
	MAY	7.25	7.17	7.69	7.35	7.14	7.66	
	AUG	9.25	9.00	9.71	9.24	9.22	9.82	
	NOV	10.04	9.92	10.18	10.08	10.13	10.68	
1974	FEB	9.78	9.58	9.75	9.91	9.82	10.16	
	MAY	11.19	11.01	9.97	11.15	11.21	11.41	
	AUG	12.15	12.35	12.41	12.40	12.46	13.08	
	NOV	11.48	11.39	12.01	11.64	11.60	12.16	
1975	FEB	9.99	9.52	10.07	9.94	9.20	10.26	
	MAY	8.33	7.84	8.71	8.16	7.95	8.22	
	AUG	8.45	8.02	8.56	8.22	8.17	8.89	
	NOV	8.67	8.15	9.27	8.29	8.26	8.88	
1976	FEB	7.77	7.32	8.46	7.54	7.50	8.02	
	MAY	7.75	7.15	8.23	7.44	7.36	8.02	
	AUG	8.15	7.73	8.67	7.80	7.87	8.45	

BUSINESS LOANS AVERAGE RATES



FOR FOOTNOTES, SEE END OF SECTION

E -25

SECTION: E

1/ DATA ARE FOR LAST WEDNESDAY OF MONTH AND ARE PARTIALLY ESTIMATED EXCEPT FOR JUNE AND DECEMBER WHICH ARE BASED ON MONTH-END CALL REPORTS. ALL SERIES HAVE BEEN REVISED FROM 1961 TO DATE DUE TO THE APPLICATION OF A NEW ESTIMATING PROCEDURE AND REVISED SEASONAL FACTORS. A BENCHMARK HAS BEEN MADE TO THE DECEMBER 31, 1975 CALL REPORT AND DATA HAVE BEEN REVISED FROM JANUARY 1975 FORWARD FOR REVISED SEASONAL FACTORS.

2/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS.

3/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS AND LOANS TO BROKERS AND DEALERS AND OTHERS FOR PURCHASING AND CARRYING SECURITIES.

4/ RESIDUAL SERIES.

5/ ALL DEMAND DEPOSITS EXCEPT U S GOVT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

6/ BEGINNING JUNE 30, 1966, LOANS TO FARMERS DIRECTLY GUARANTEED BY CCC AND EXPORT-IMPORT BANK PORTFOLIO FUND PARTICIPATIONS TOTALING AN ESTIMATED \$122 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

7/ BEGINNING JUNE 30, 1969, DATA INCLUDE ALL BANK PREMISE SUBSIDIARIES AND OTHER MAJORITY-OWNED DOMESTIC SUBSIDIARIES.

8/ BEGINNING JUNE 30, 1971, FARMERS HOME ADMINISTRATION NOTES TOTALING AN ESTIMATED \$37 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

9/ DEPOSITS SUBJECT TO RESERVE REQUIREMENTS AS DEFINED BY REGULATION D. WEEKLY AVERAGES OF DAILY FIGURES.

10/ DATA ARE NOT COMPARABLE OVER TIME DUE TO THE WITHDRAWAL FROM THE SYSTEM ON JANUARY 2, 1969 AND OCTOBER 1, 1975 OF LARGE MEMBER BANKS.

11/ INCLUDES SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

12/ CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

13/ BEGINNING JUNE 30, 1969, LOANS AND INVESTMENTS ARE REPORTED GROSS, BEFORE DEDUCTION OF VALUATION RESERVES, RATHER THAN NET OF SUCH RESERVES AS WAS DONE PREVIOUSLY.

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE AFFECTED THE SERIES OVER TIME. ALSO SEE FOOTNOTES 7 AND 13.

15/ PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE DISTRICT TOTAL; AFTER THAT DATE DATA FOR ONE HAWAIIAN BANK ARE INCLUDED IN THE CALIFORNIA SERIES.

16/ RATES ON LOANS MADE DURING THE FIRST FIFTEEN DAYS OF THE MONTH.

17/ PRIOR TO FEBRUARY 1971 RATE IS UNWEIGHTED.

18/ BEGINNING IN FEBRUARY 1971 DATA EXCLUDE ACCOUNTS RECEIVABLE LOANS.

19/ DATA PRIOR TO 1973 HAVE BEEN ADJUSTED AND NOW INCLUDE THE CUMULATIVE AMOUNTS OF DEDUCTIONS PREVIOUSLY MADE TO REMOVE THE EFFECT OF 1972 AND 1971 BANK MERGERS WITH THE REPORTING BANK PANEL.

20/ TOTALS MAY NOT ADD DUE TO ROUNDING.

SOURCE: TWELFTH DISTRICT DATA, FEDERAL RESERVE BANK OF SAN FRANCISCO; UNITED STATES DATA, FEDERAL RESERVE BOARD OF GOVERNORS.

BANKING

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TWELFTH FEDERAL RESERVE DISTRICT

Data shown in this publication are statewide totals for the nine Western states and include data for the southeast corner of Arizona, which belongs to the Eleventh Federal Reserve District. Cities on map indicate location of Federal Reserve Offices.

