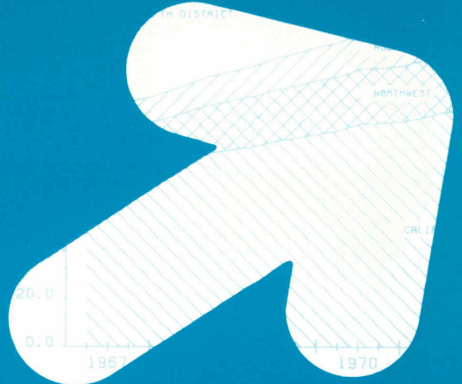


DISTRICT	PERSONAL INCOME BILLIONS OF SEASONALLY ADJUSTED	OTHER WAGES AND SALARIES LABOR PRIVATE GOVERNMENT INCOME	1967	1968	1969	1970
44,550	13,383	2,777				
48,857	15,038	3,090				
51,909	16,615	3,361				
57,834	18,540	3,804				
62,725	20,188	4,246				
65,573	22,162	4,599				
68,914	24,229	4,965				
67,364	23,5	4,809				
68,427	23,9	4,892				
68,989	24,4					
70,878	24,8					
73,633	25,					



Western Economic Indicators

Federal Reserve Bank
of San Francisco

May/June 1978

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NOTE TO READERS

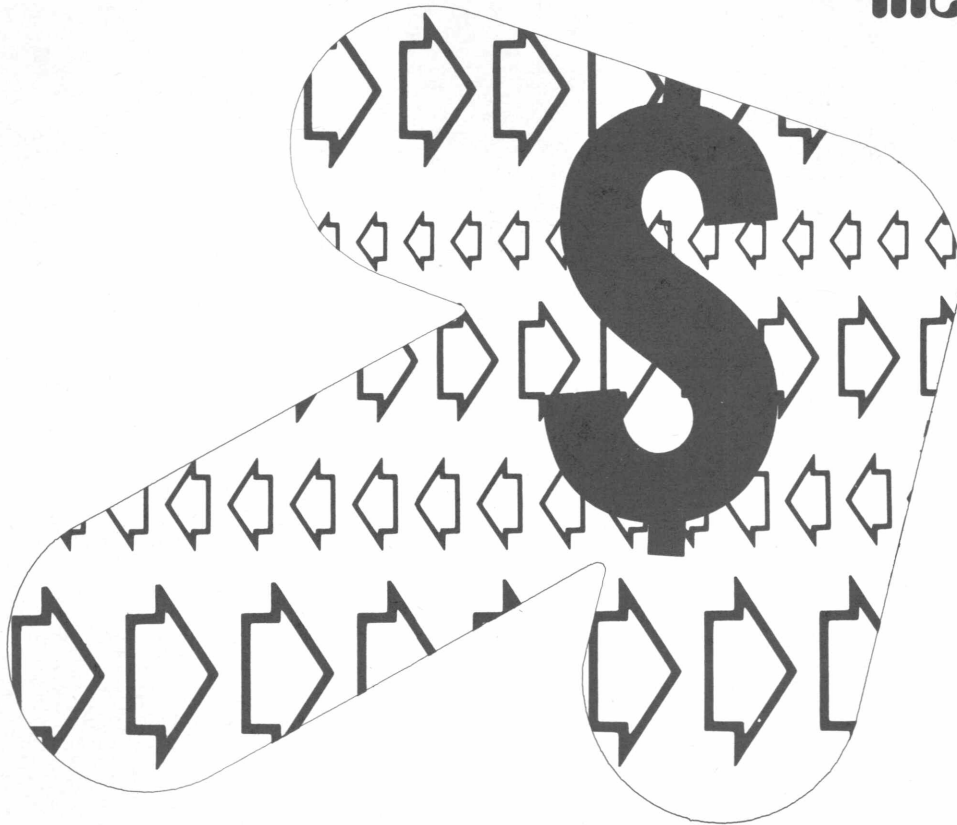
Beginning with this issue, the Municipal Bonds section of *Western Economic Indicators* has been discontinued. Interested readers may be referred to a similar series which is maintained by the Securities Industry Association (20 Broad Street, New York, New York, 10005).

Western Economic Indicators is prepared in the Research Department of the Federal Reserve Bank of San Francisco. Database services provided by Brian Burwell, edited by Karen Rusk, artwork by Janis Wilson. Additional copies of this publication are available upon request to the Public Information Section, Federal Reserve Bank of San Francisco, P.O. Box 7702, San Francisco, California 94120.

Highlights of this Issue

- Manufacturing production picked up sharply in Western states during February and March. The gains were especially strong in the durables category, particularly transportation equipment (C-4, 5, 6).
- Employment gains continued in March throughout the West, with California data for April indicating a continuation of the trend. Most of the growth was centered in the services, construction, transportation and government sectors (B-2, 8). . . . Unemployment declined slightly in March, but not in every state. Moreover, California's jobless rate edged upward in April (B-6).
- Real-estate loan demand picked up at District banks during the early spring months, while demand for business loans continued to decline. Banks reduced their holdings of both Treasury and other securities. Time-and-savings deposits dropped again at California banks during April, but increased at other District banks (E-4, 6). . . . Member bank borrowings from the Fed rose slightly in April to \$6 million (daily average basis), but still remained at a very low level. Net Fed funds purchased (borrowed) dropped to \$897 million (daily average) in April (E-2, 3).
- New housing starts continued to climb in March, and new housing permits gained in all District states except Hawaii (D-2, 4). . . . The dollar volume of Western construction projects dropped during March except in the non-residential sector, but the dollar volume of new residential building remained far above recession levels (D-2).

Income and Trade

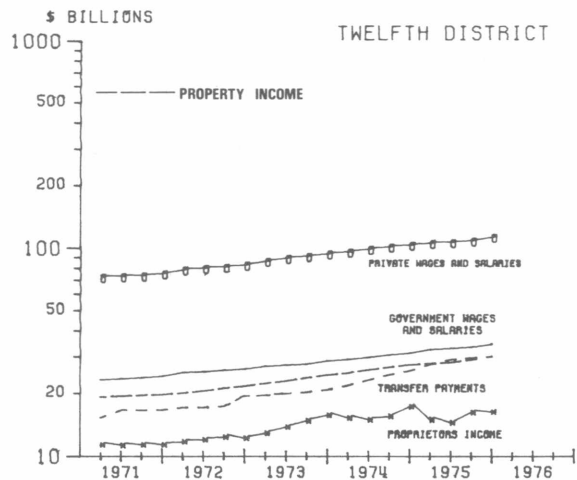
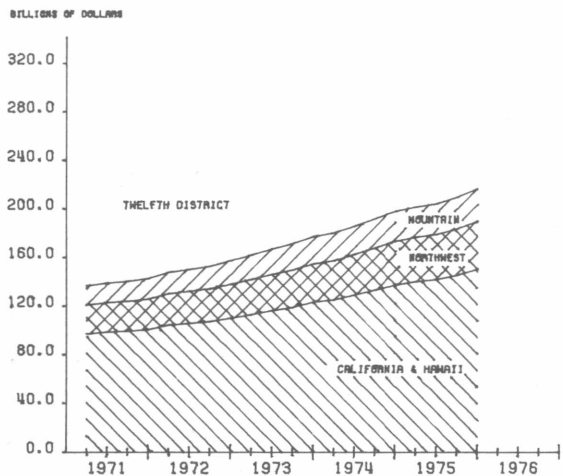
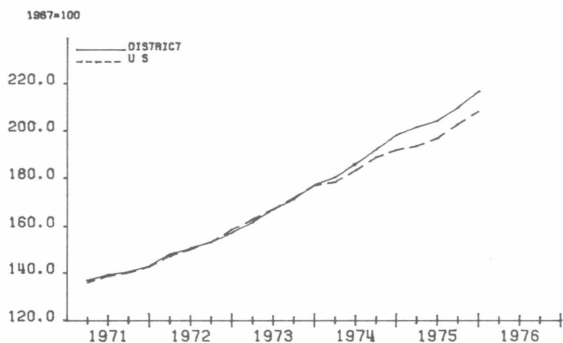


PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

TWELFTH DISTRICT

		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
	1969	122,005	63,685	20,122	3,997	2,158	8,671	16,540	11,361	4,544
	1970	131,078	66,498	22,196	4,520	1,923	8,491	18,394	13,879	4,833
	1971	139,864	69,529	23,737	5,069	2,173	8,748	19,475	16,308	5,192
	1972	152,094	76,160	25,775	5,845	2,513	9,134	20,923	17,778	6,058
	1973	169,373	85,192	27,749	6,477	4,087	9,701	23,403	20,158	7,416
	1974	189,023	94,272	30,273	7,326	4,972	10,221	26,358	23,860	9,216
	1975	207,962	102,256	33,377	8,597	4,106	10,820	28,817	29,125	8,930
1974	III	191,982	95,825	30,740	7,438	4,599	10,365	26,754	24,654	8,318
	IV	197,927	97,461	31,276	7,762	6,246	10,447	27,502	25,721	8,388
1975	I	201,517	99,613	32,561	8,333	3,768	10,645	27,903	27,601	8,779
	II	204,117	100,376	33,024	8,495	3,250	10,720	28,197	29,085	8,846
	III	209,608	102,369	33,464	8,625	4,743	10,885	29,014	29,712	8,940
	IV	216,606	106,665	34,461	8,937	4,663	11,030	30,154	30,103	9,157
ALASKA										
	1969	1,257	604	525	35	0	68	69	58	46
	1970	1,412	668	586	41	1	73	82	80	49
	1971	1,549	716	644	48	1	82	89	102	63
	1972	1,688	763	708	57	1	88	108	121	88
	1973	1,957	837	760	64	0	89	133	260	108
	1974	2,322	1,298	844	81	0	95	162	223	157
	1975	3,103	2,341	935	143	0	114	181	229	253
1974	III	2,384	1,409	861	82	0	97	166	210	160
	IV	2,592	1,643	900	101	0	102	172	197	176
1975	I	2,844	1,980	897	124	0	106	175	213	217
	II	3,018	2,230	925	139	0	111	177	219	244
	III	3,178	2,509	939	151	1	120	182	237	273
	IV	3,372	2,647	978	158	1	121	190	247	279

PERSONAL INCOME



PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		ARIZONA								
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
	1969	5,812	2,938	979	198	189	393	772	530	192
	1970	6,569	3,302	1,108	237	173	415	894	651	216
	1971	7,363	3,710	1,260	262	160	449	995	790	268
	1972	8,505	4,281	1,430	325	151	479	1,224	914	302
	1973	9,876	4,992	1,610	370	214	500	1,465	1,114	392
	1974	11,055	5,449	1,802	417	304	527	1,649	1,344	441
	1975	11,852	5,465	1,974	454	344	551	1,797	1,711	452
1974	III	11,254	5,536	1,827	422	324	537	1,672	1,382	448
	IV	11,467	5,496	1,887	433	387	535	1,716	1,459	450
1975	I	11,420	5,364	1,868	444	316	543	1,741	1,587	449
	II	11,518	5,310	1,896	445	281	546	1,759	1,717	444
	III	12,019	5,472	2,004	456	409	553	1,810	1,761	453
	IV	12,450	5,713	2,128	473	369	562	1,880	1,781	464
		CALIFORNIA								
	1969	83,956	44,322	13,330	2,794	1,089	5,879	11,592	8,127	3,222
	1970	89,895	46,091	14,598	3,160	999	5,725	12,892	9,821	3,439
	1971	95,339	47,833	15,513	3,534	1,201	5,789	13,499	11,474	3,557
	1972	102,950	52,105	16,877	4,025	1,291	6,051	14,304	12,409	4,178
	1973	113,403	57,802	17,951	4,431	2,024	6,502	15,879	13,792	5,054
	1974	126,116	63,496	19,486	4,992	2,550	6,847	17,868	16,274	5,490
	1975	138,873	68,588	21,464	5,871	2,129	7,244	19,534	19,751	5,937
1974	III	128,145	64,399	19,821	5,065	2,390	6,936	18,133	16,851	5,550
	IV	131,857	65,398	20,049	5,272	3,423	6,986	18,636	17,568	5,578
1975	I	134,800	67,156	20,913	5,702	1,959	7,122	18,911	18,784	5,861
	II	136,393	67,523	21,175	5,804	1,666	7,174	19,118	19,701	5,890
	III	139,819	68,580	21,605	5,880	2,428	7,294	19,674	20,147	5,926
	IV	144,482	71,492	22,164	6,097	2,465	7,385	20,434	20,372	6,070

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

HAWAII		TOTAL PERSONAL INCOME	WAGES AND SALARIES		OTHER LABOR INCOME	PROPRIETORS INCOME		PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
			PRIVATE	GOVERNMENT		FARM	NONFARM			
1969		3,064	1,456	836	84	29	168	409	192	111
1970		3,499	1,664	947	99	21	180	473	240	126
1971		3,749	1,739	1,016	118	36	192	495	302	150
1972		4,100	1,872	1,106	135	33	205	547	365	165
1973		4,592	2,125	1,225	148	33	218	613	426	196
1974		5,067	2,319	1,348	164	34	229	681	508	218
1975		5,475	2,417	1,458	189	34	244	742	619	229
1974	III	5,150	2,344	1,374	165	37	233	691	525	220
	IV	5,286	2,409	1,403	177	38	235	709	539	224
1975	I	5,362	2,397	1,444	185	31	241	719	573	228
	II	5,430	2,390	1,467	188	27	243	726	616	227
	III	5,482	2,426	1,427	191	39	246	747	635	228
	IV	5,625	2,455	1,495	194	39	246	775	654	234
IDAHO										
1969		2,165	970	289	62	255	189	273	199	83
1970		2,363	1,053	328	71	255	191	305	239	90
1971		2,558	1,134	359	82	244	199	338	280	90
1972		2,858	1,297	405	99	261	204	375	315	107
1973		3,371	1,476	449	111	446	225	427	359	135
1974		3,929	1,694	502	128	601	238	486	427	157
1975		4,083	1,887	552	154	345	254	533	521	174
1974	III	3,896	1,742	507	132	490	243	493	439	160
	IV	4,015	1,782	526	138	504	247	509	461	163
1975	I	3,918	1,804	543	146	319	251	516	494	168
	II	3,955	1,852	554	152	259	251	521	528	173
	III	4,184	1,894	560	155	429	253	536	521	175
	IV	4,277	1,997	553	163	372	260	559	542	179

FCR FOOTNOTES, SEE END OF SECTION

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PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		NEVADA								
		TOTAL PERSONAL INCOME	WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM	NONFARM	PROPERTY INCOME	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1969		2,050	1,242	330	53	24	144	225	133	66
1970		2,250	1,363	371	64	25	125	254	161	76
1971		2,490	1,487	414	73	27	138	281	199	88
1972		2,738	1,614	459	90	32	135	321	234	100
1973		3,140	1,866	496	103	46	138	398	276	128
1974		3,458	2,050	534	117	29	146	448	342	146
1975		3,862	2,233	603	136	47	154	485	434	162
1974	III	3,465	2,041	533	116	28	147	453	355	146
	IV	3,545	2,081	553	122	14	148	463	375	149
1975	I	3,699	2,131	580	130	37	151	470	421	157
	II	3,788	2,175	596	134	40	153	475	441	160
	III	3,907	2,259	604	138	57	156	488	438	164
	IV	4,055	2,367	631	144	53	158	507	436	168
		OREGON								
1969		7,275	3,870	935	244	166	649	1,019	708	258
1970		7,814	4,032	1,057	272	142	652	1,137	856	268
1971		8,522	4,355	1,153	318	140	704	1,261	985	328
1972		9,457	4,889	1,266	377	215	737	1,342	1,080	376
1973		10,675	5,534	1,400	429	392	761	1,466	1,250	472
1974		11,973	6,109	1,558	489	437	802	1,652	1,548	536
1975		12,837	6,326	1,718	547	278	836	1,811	1,944	559
1974	III	12,205	6,262	1,579	501	400	818	1,679	1,601	547
	IV	12,576	6,248	1,621	513	572	820	1,729	1,697	545
1975	I	12,350	6,127	1,660	525	232	828	1,754	1,840	547
	II	12,572	6,189	1,703	537	212	829	1,771	1,948	552
	III	12,970	6,349	1,723	551	328	837	1,822	1,984	561
	IV	13,455	6,639	1,788	574	340	851	1,898	2,006	575

PERSONAL INCOME BY SOURCE
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

UTAH		TOTAL PERSONAL INCOME		WAGES AND SALARIES PRIVATE GOVERNMENT		OTHER LABOR INCOME	PROPRIETORS INCOME FARM NONFARM		PROPERTY INCOME ¹	TRANSFER PAYMENTS	LESS: PERSONAL CONTRIB FOR SOCIAL INSUR
1969		3,114		1,503	681	111	58	200	408	268	120
1970		3,439		1,637	748	129	63	202	468	323	134
1971		3,761		1,778	830	145	66	223	490	380	155
1972		4,216		2,020	889	173	79	245	552	434	180
1973		4,759		2,309	947	193	134	261	625	508	224
1974		5,243		2,620	995	223	85	275	703	593	256
1975		5,811		2,842	1,129	262	63	290	767	730	279
1974	III	5,341		2,670	1,007	227	91	278	714	609	260
	IV	5,460		2,742	1,019	239	72	281	734	633	264
1975	I	5,710		2,824	1,130	260	59	288	744	678	279
	II	5,769		2,824	1,130	265	50	288	750	735	279
	III	5,799		2,816	1,106	259	74	290	771	751	275
	IV	5,968		2,903	1,151	264	70	293	803	758	282
WASHINGTON											
1969		13,311		6,779	2,216	415	346	980	1,772	1,146	445
1970		13,835		6,686	2,452	447	242	926	1,889	1,507	434
1971		14,532		6,775	2,547	487	297	970	2,028	1,794	493
1972		15,580		7,317	2,634	562	450	989	2,148	1,906	561
1973		17,600		8,250	2,909	626	797	1,007	2,396	2,172	705
1974		19,859		9,235	3,203	715	931	1,062	2,710	2,601	813
1975		22,065		10,057	3,543	840	865	1,132	2,966	3,184	885
1974	III	20,142		9,422	3,231	728	839	1,076	2,753	2,682	827
	IV	21,129		9,662	3,318	767	1,236	1,093	2,834	2,792	839
1975	I	21,414		9,830	3,526	817	815	1,115	2,873	3,011	873
	II	21,674		9,883	3,578	831	715	1,125	2,900	3,180	877
	III	22,250		10,064	3,496	844	978	1,136	2,984	3,238	885
	IV	22,922		10,452	3,573	870	954	1,154	3,108	3,307	906

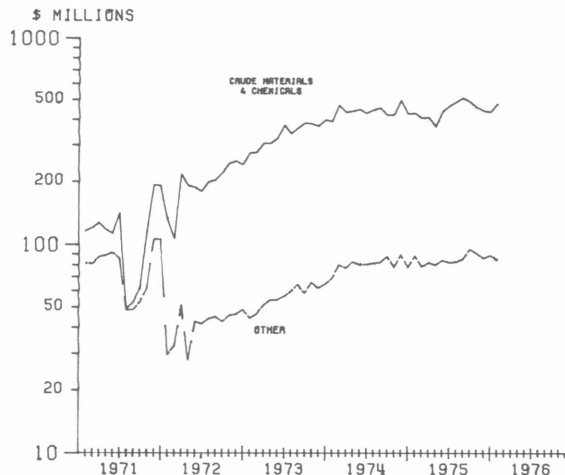
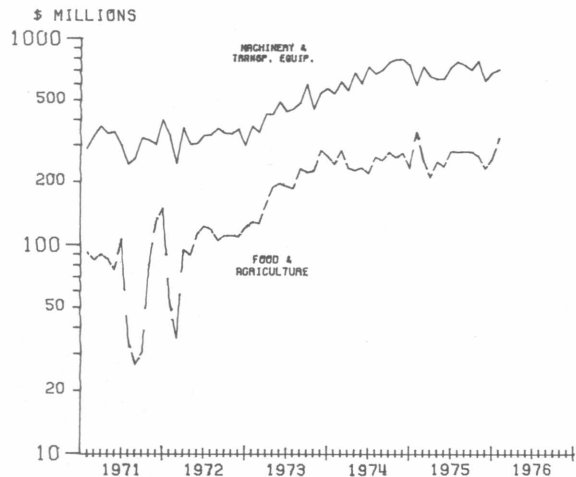
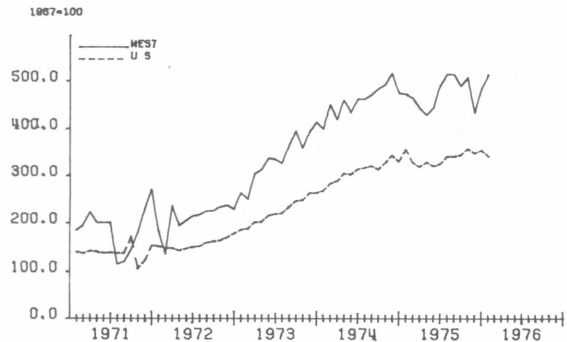
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EXPORT-IMPORT TRADE BY MEANS OF TRANSPORTATION—WESTERN CUSTOMS REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

	1 EXPORTS			2 IMPORTS			
	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	ALL MEANS OF TRANSPORTATION	BY VESSEL	BY AIR	
	NA	NA	NA	NA	NA	NA	
1966							
1967	4,573.0	2,874.8	490.0	3,757.6	2,883.4	286.7	
1968	5,338.0	2,937.2	588.5	4,745.8	3,751.7	400.5	
1969	6,484.7	3,734.5	910.9	6,026.7	4,890.4	553.6	
1970	7,464.4	4,191.6	1,089.0	6,838.7	5,499.5	732.0	
1971	7,198.6	3,215.3	1,183.8	7,728.4	5,521.5	918.1	
1972	8,072.1	3,931.6	1,451.9	9,969.5	7,568.6	1,299.8	
1973	12,879.0	7,101.6	2,049.6	12,971.0	10,062.9	1,796.3	
1974	17,573.6	9,355.9	2,945.5	19,723.3	15,209.4	2,270.9	
1975	18,076.6	9,806.7	2,965.9	19,277.8	14,543.4	2,379.7	
1974	AUG	1,498.6	816.2	250.3	1,758.6	1,351.1	189.9
	SEPT	1,538.5	808.4	240.3	1,782.4	1,398.3	197.0
	OCT	1,568.6	803.0	249.5	1,722.8	1,318.2	173.6
	NOV	1,642.8	884.8	281.3	1,677.6	1,332.1	169.5
	DEC	1,506.0	750.4	239.5	1,731.2	1,320.7	164.0
1975	JAN	1,501.0	886.1	232.6	1,780.8	1,431.2	162.9
	FEB	1,475.7	772.3	253.3	1,543.3	1,164.1	177.1
	MAR	1,408.5	750.6	235.2	1,494.1	1,142.1	184.0
	APR	1,365.3	747.2	246.4	1,637.2	1,205.0	168.8
	MAY	1,408.7	775.2	237.2	1,376.9	977.9	187.1
	JUNE	1,562.4	858.0	237.9	1,464.4	1,089.6	193.6
	JULY	1,635.7	866.2	242.3	1,585.8	1,187.8	193.5
	AUG	1,634.0	900.2	240.6	1,516.7	1,155.0	175.6
	SEPT	1,557.3	870.2	247.0	1,711.2	1,286.2	217.6
	OCT	1,613.2	821.9	263.5	1,688.2	1,242.1	245.1
	NOV	1,377.3	757.9	260.2	1,647.4	1,216.3	225.1
	DEC	1,537.5	800.9	269.7	1,831.8	1,446.1	249.3
1976	JAN	1,630.7	925.9	277.4	1,821.9	1,439.3	249.7

FOREIGN TRADE EXPORTS

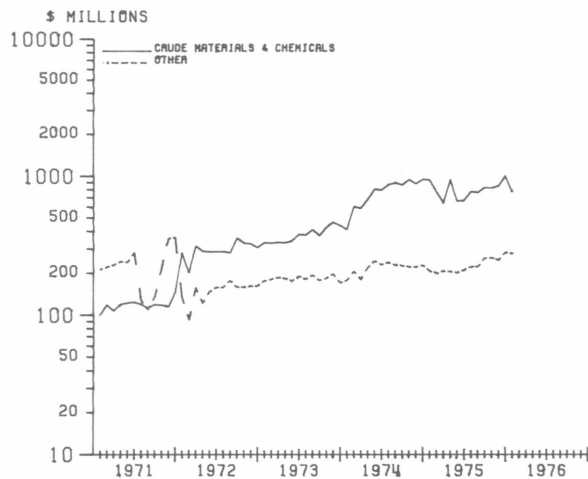
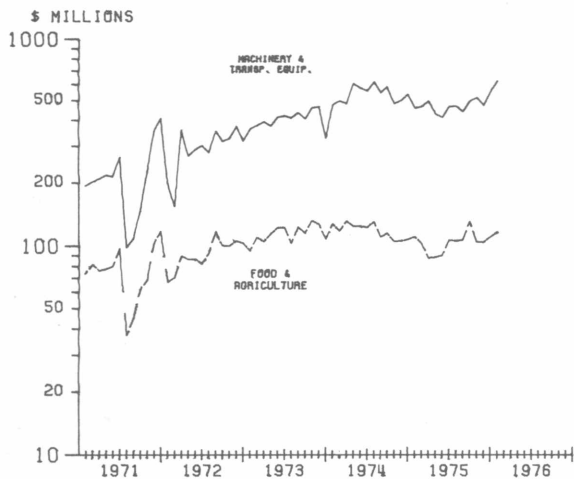


EXPORT-IMPORT TRADE BY SELECTED COMMODITY GROUPS-WESTERN REGION
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

		1 EXPORTS				2 IMPORTS			
		FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER	FOOD AND AGRICULTURE	CRUDE MATERIALS CHEMICALS	MACHINERY TRANSP EQUIP	OTHER
		NA	NA	NA	NA	NA	NA	NA	NA
1966									
1967		1,021.1	1,013.1	1,874.0	638.3	672.2	930.8	801.8	1,342.4
1968		888.1	1,128.4	2,561.4	721.4	749.5	998.6	1,252.8	1,745.0
1969		1,026.9	1,348.2	3,013.4	1,061.5	844.4	1,271.0	1,695.1	2,209.2
1970		1,074.7	1,659.0	3,572.9	1,078.5	979.6	1,319.0	2,455.4	2,441.3
1971		982.2	1,399.2	3,817.1	939.6	918.4	1,420.7	2,643.4	2,734.5
1972		1,179.8	2,375.6	3,916.0	497.8	1,099.4	3,550.1	3,538.5	1,787.8
1973		2,390.7	4,094.5	5,580.4	681.0	1,376.1	4,556.0	4,850.9	2,201.3
1974		2,995.5	5,286.9	8,174.7	966.9	1,421.3	9,284.3	6,466.5	2,623.6
1975		3,164.8	5,347.2	8,251.0	1,024.9	1,248.6	9,648.8	5,690.6	2,723.1
1974	AUG	253.2	455.8	700.7	82.3	110.0	895.5	546.5	229.1
	SEPT	276.7	420.4	764.5	87.8	114.9	864.6	582.3	225.9
	OCT	261.0	422.9	791.0	78.1	105.1	942.3	483.3	221.7
	NOV	273.4	498.7	792.3	89.5	105.5	881.7	500.3	221.5
	DEC	232.7	427.5	739.3	77.7	107.4	946.6	535.6	227.8
1975	JAN	347.7	429.9	592.3	88.2	110.5	934.5	460.1	208.5
	FEB	255.3	407.1	728.1	78.6	102.8	766.7	466.8	199.5
	MAR	209.9	411.0	651.9	82.2	87.4	641.8	497.3	206.9
	APR	248.6	368.6	634.2	80.0	88.3	938.9	429.7	205.5
	MAY	236.6	436.4	635.1	84.2	90.0	662.6	414.3	201.2
	JUNE	279.6	466.2	721.8	82.3	106.7	666.6	469.0	210.8
	JULY	277.5	489.4	769.6	82.8	105.7	775.1	469.6	222.4
	AUG	278.9	511.7	741.9	85.3	107.0	762.2	441.5	222.0
	SEPT	278.1	489.1	702.6	95.3	131.1	826.0	497.5	257.0
	OCT	264.6	460.2	774.4	90.9	104.7	823.4	517.9	258.7
	NOV	231.3	441.9	620.0	86.1	104.1	848.6	475.1	248.2
	DEC	256.7	435.7	679.1	89.0	110.3	1,002.4	551.8	282.4
1976	JAN	324.2	477.9	703.7	84.7	116.6	767.2	623.1	276.3



FOREIGN TRADE IMPORTS

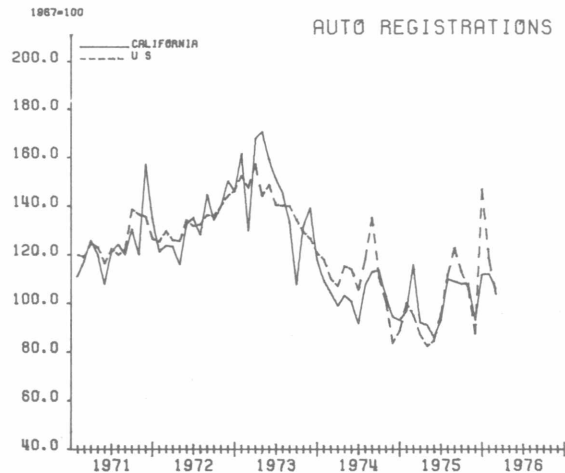
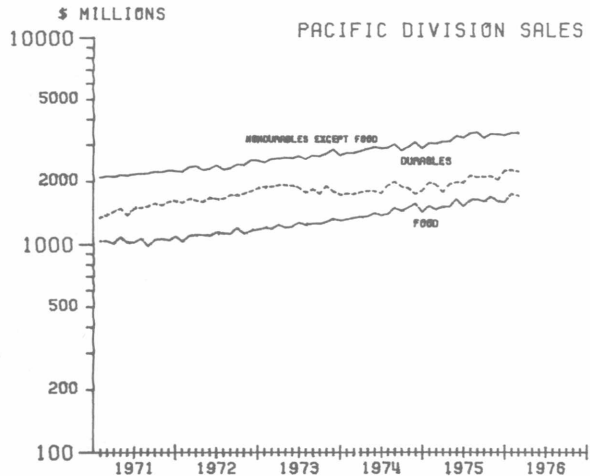


RETAIL SALES
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

		1						--- CALIFORNIA ---		
		PACIFIC		DIVISION		2		NONDURABLE		
		GOODS		EATING &		GASOLINE		GOODS		
		STORES		DRINKING		SERVICE		STORES		
UNITED STATES		TOTAL	FOOD GROUP	PLACES	GAF, TOTAL	TOTAL	STATIONS	TOTAL		
1966		303,956	41,909	13,502	9,957	3,574	9,792	3,163	31,412	21,263
1967		313,809	45,177	15,255	10,080	3,689	11,295	3,238	35,069	23,424
1968		341,876	48,307	15,944	10,973	3,993	12,051	3,443	37,416	25,099
1969		357,885	50,009	16,034	11,100	4,350	12,640	3,906	38,353	26,262
1970		375,527	51,755	15,580	12,099	4,756	13,098	3,972	39,768	27,960
1971		408,850	56,511	17,841	12,483	5,196	14,378	4,163	43,156	29,677
1972		448,379	62,290	20,263	13,524	5,715	16,039	3,996	46,979	31,997
1973		503,317	68,956	22,206	15,009	6,345	17,981	4,366	51,318	35,082
1974		537,782	73,693	21,892	17,048	7,035	19,352	5,048	55,006	38,976
1975		584,423	82,748	24,414	19,029	8,693	21,366	5,954	61,701	43,776
1974	SEPT	46,177	6,213	1,892	1,449	596	1,558	447	4,653	3,272
	OCT	45,805	6,281	1,863	1,507	604	1,637	444	4,682	3,363
	NOV	44,469	6,301	1,743	1,569	643	1,622	445	4,707	3,414
	DEC	44,821	6,198	1,817	1,432	626	1,610	434	4,640	3,273
1975	JAN	45,955	6,569	1,982	1,529	656	1,657	453	4,918	3,483
	FEB	46,819	6,484	1,943	1,475	680	1,629	449	4,808	3,402
	MAR	45,926	6,405	1,783	1,519	689	1,717	461	4,744	3,476
	APR	46,712	6,620	1,947	1,521	717	1,674	469	4,919	3,502
	MAY	48,124	6,952	1,988	1,650	755	1,800	495	5,197	3,747
	JUNE	48,779	6,728	1,978	1,524	739	1,753	491	5,036	3,592
	JULY	49,655	7,195	2,148	1,633	766	1,799	530	5,341	3,766
	AUG	49,925	7,217	2,109	1,652	744	1,831	528	5,358	3,818
	SEPT	49,549	6,995	2,112	1,610	685	1,750	533	5,227	3,662
	OCT	50,165	7,148	2,128	1,699	708	1,871	522	5,299	3,796
	NOV	50,293	7,047	2,047	1,615	784	1,859	516	5,234	3,729
	DEC	51,990	7,242	2,263	1,595	760	1,920	501	5,425	3,725
1976	JAN	51,592	7,454	2,285	1,755	820	1,898	507	5,600	3,922
	FEB	52,414	7,390	2,240	1,714	797	1,880	519	5,506	3,880



RETAIL SALES AND AUTO REGISTRATIONS



1
NEW PASSENGER CAR REGISTRATIONS
NUMBER
NOT SEASONALLY ADJUSTED

		ALASKA	ARIZONA	CALIFORNIA	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASHINGTON
	1966	7,131	57,058	832,338	28,502	24,670	19,352	91,960	35,547	116,010
	1967	6,833	52,821	809,217	28,608	23,157	18,684	78,478	33,181	112,114
	1968	8,012	60,720	897,217	33,917	25,563	21,451	93,369	35,978	118,521
	1969	8,802	74,643	918,458	39,148	24,467	25,449	93,739	36,999	124,148
	1970	8,702	68,378	868,402	36,627	21,931	21,958	80,858	31,988	97,615
	1971	9,589	80,309	937,987	35,984	24,059	24,530	96,165	40,404	117,307
	1972	10,698	89,835	995,824	37,484	26,276	30,296	101,156	45,122	130,616
	1973	9,565	96,801	1,104,689	41,919	29,788	32,578	103,678	47,113	137,985
	1974	9,745	70,543	817,583	30,932	23,385	25,603	80,871	37,980	109,256
	1975	15,381	64,051	742,697	33,693	22,922	26,361	84,870	39,785	114,709
				2		2				2
1974	OCT	NA	NA	74,988	NA	2,141	NA	NA	NA	11,448
	NOV	NA	NA	61,950	NA	1,871	NA	NA	NA	8,603
	DEC	NA	NA	57,064	NA	1,863	NA	NA	NA	6,842
1975	JAN	NA	NA	62,076	NA	2,045	NA	NA	NA	6,563
	FEB	NA	NA	68,461	NA	1,487	NA	NA	NA	6,220
	MAR	NA	NA	69,926	NA	1,648	NA	NA	NA	9,495
	APR	NA	NA	66,532	NA	1,463	NA	NA	NA	14,747
	MAY	NA	NA	61,324	NA	1,694	NA	NA	NA	10,798
	JUNE	NA	NA	68,124	NA	1,512	NA	NA	NA	11,178
	JULY	NA	NA	74,727	NA	2,209	NA	NA	NA	11,012
	AUG	NA	NA	64,766	NA	1,680	NA	NA	NA	10,010
	SEPT	NA	NA	65,200	NA	1,789	NA	NA	NA	9,701
	OCT	NA	NA	78,406	NA	2,636	NA	NA	NA	11,092
	NOV	NA	NA	60,521	NA	1,860	NA	NA	NA	8,190
	DEC	NA	NA	67,920	NA	5,442	NA	NA	NA	15,421
1976	JAN	NA	NA	71,775	NA	2,059	NA	NA	NA	9,649
	FEB	NA	NA	61,223	NA	1,375	NA	NA	NA	NA
	MAR	NA	NA	81,506	NA	2,004	NA	NA	NA	NA

CONSUMER PRICES
1967=100
NOT SEASONALLY ADJUSTED

		1	1	SAN FRANCISCO			SAN	2	3
	UNITED STATES	TWELFTH DISTRICT	LOS ANGELES -LONG BEACH	-OAKLAND	HONOLULU	SEATTLE	DIEGO	PORTLAND	ANCHORAGE
1966	97.2	97.3	97.5	97.1	97.3	97.1	97.1	97.5	NA
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	NA
1968	104.2	104.0	103.9	104.5	103.8	104.1	104.1	103.5	NA
1969	109.8	109.3	108.8	110.2	108.5	109.2	109.5	108.6	105.9
1970	116.3	114.6	114.3	115.8	114.2	114.0	115.3	113.2	109.6
1971	121.3	118.4	118.5	120.1	118.9	116.4	119.8	116.1	112.9
1972	125.3	122.3	122.3	124.3	122.8	119.7	124.4	119.5	115.9
1973	133.1	129.6	129.2	131.5	128.3	127.5	132.5	127.3	120.8
1974	147.7	143.0	142.5	144.4	141.8	141.5	147.2	142.8	133.9
1975	161.2	157.6	157.6	159.1	154.4	155.8	160.8	156.5	152.3
1974	OCT	153.0	147.9	147.1	NA	NA	NA	148.2	140.0
	NOV	154.3	149.5	148.7	NA	NA	153.5	NA	NA
	DEC	155.4	149.9	150.0	152.1	148.2	NA	NA	NA
1975	JAN	156.1	151.5	150.8	NA	NA	NA	152.5	142.9
	FEB	157.2	152.9	152.2	NA	NA	151.8	157.2	NA
	MAR	157.8	154.5	154.2	156.0	151.4	NA	NA	NA
	APR	158.6	156.0	155.6	NA	NA	NA	154.2	150.0
	MAY	159.3	156.8	156.9	NA	NA	154.5	158.8	NA
	JUNE	160.6	157.1	156.7	158.6	153.6	NA	NA	NA
	JULY	162.3	158.6	158.1	NA	NA	NA	157.1	153.8
	AUG	162.8	159.1	158.8	NA	NA	157.3	162.5	NA
	SEPT	163.6	160.5	160.4	161.5	157.0	NA	NA	NA
	OCT	164.6	161.9	161.5	NA	NA	NA	159.2	157.4
	NOV	165.6	162.4	162.5	NA	NA	159.7	164.9	NA
	DEC	166.3	163.6	163.7	164.2	159.2	NA	NA	NA
1976	JAN	166.7	164.6	164.7	NA	NA	NA	162.1	158.8
	FEB	167.1	163.8	163.8	NA	NA	161.7	167.3	NA
	MAR	167.5	163.9	163.9	165.5	160.5	NA	NA	NA

FOR FOOTNOTES, SEE END OF SECTION

A -15

PAGE A - 2:

1/ PROPERTY INCOME EQUALS RENT, DIVIDENDS AND PERSONAL INTEREST INCOME. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 4:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 5:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 6:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 7:

1/ SEE PAGE 2, FOOTNOTE 1. SOURCE: U.S. DEPARTMENT OF COMMERCE.

PAGE A - 8:

1/ EXPORT SHIPMENTS ARE CREDITED STATISTICALLY TO THE CUSTOMS DISTRICT THROUGH WHICH THE SHIPMENT CLEARS WHEN IT LEAVES THE UNITED STATES. EXPORTS BY VESSEL OR AIR ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THE MERCHANDISE IS LOADED ON THE VESSEL OR AIRCRAFT WHICH TAKES THE MERCHANDISE OUT OF THE COUNTRY. THEREFORE, THE CUSTOMS DISTRICT SHOWN IS NOT NECESSARILY THE DISTRICT IN WHICH THE MERCHANDISE WAS GROWN, MANUFACTURED OR OTHERWISE ORIGINATED.

2/ MERCHANDISE IMPORTS ARE CREDITED TO THE CUSTOMS DISTRICT IN WHICH THEY CLEAR THROUGH CUSTOMS FOR ENTRY INTO CONSUMPTION CHANNELS OR ENTER INTO CUSTOMS WAREHOUSE. THIS MAY NOT BE THE DISTRICT AT WHICH THE MERCHANDISE ARRIVED IN THE UNITED STATES NOR THE FINAL POINT OF DESTINATION OF THE MERCHANDISE IN THE UNITED STATES. THE DATA FOR INDIVIDUAL CUSTOMS REGIONS AND DISTRICTS EXCLUDES IMPORTS OF VESSELS MOVING UNDER THEIR OWN POWER OR AFLOAT AND ESTIMATES PER SHIPMENTS VALUED UNDER \$251.

SOURCE: U.S. DEPARTMENT OF COMMERCE, FT990. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -10: 1/ SEE PAGE 8 FOOTNOTE 1.

2/ SEE PAGE 8 FOOTNOTE 2. SOURCE: SEE PAGE 8 SOURCE.

PAGE A -12:

1/ PACIFIC DIVISION INCLUDES ALASKA, CALIFORNIA, HAWAII, OREGON, AND WASHINGTON.

2/ GAF INCLUDES STORES IN GENERAL MERCHANDISE (INCLUDING ALL NONSTORES), APPAREL, AND FURNITURE AND APPLIANCE GROUPS; THESE STORES SPECIALIZE IN DEPARTMENT-STORE TYPES OF MERCHANDISE.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE A -14:

1/ COMPILED FROM R L POLK & CO DATA. 2/ STATE ESTIMATES.

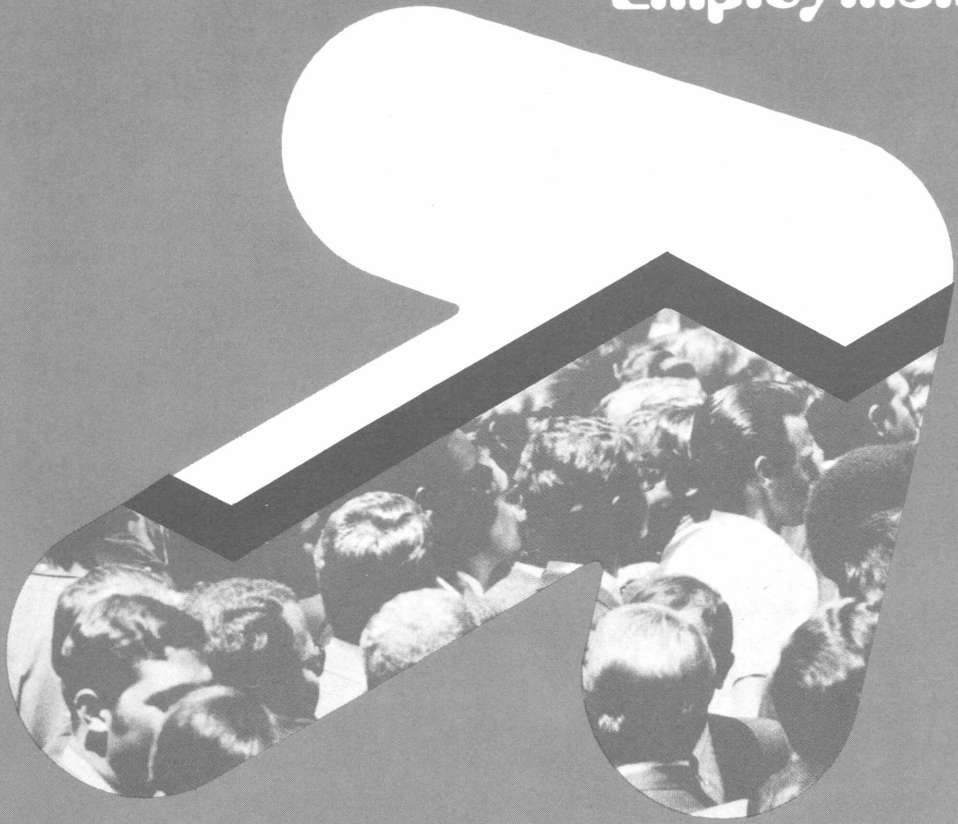
SOURCE: ANNUAL DATA - AUTOMOTIVE NEWS ALMANAC. MONTHLY DATA - CALIFORNIA DEPARTMENT OF MOTOR VEHICLES; IDAHO DEPARTMENT OF LAW ENFORCEMENT; U. S. DEPARTMENT OF COMMERCE (UNITED STATES DATA CHARTED ONLY).

PAGE A -15:

1/ WEIGHTED AVERAGE OF CITIES AVAILABLE EACH MONTH CORRECTED FOR DIFFERENCE IN SAMPLE.

A -16 2/ OLD SERIES. 3/ OCTOBER 1967=100. SOURCE: U.S. BUREAU OF LABOR STATISTICS.

Employment and Earnings



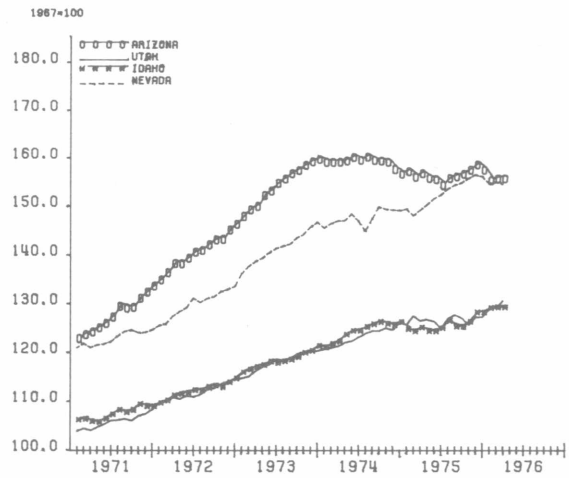
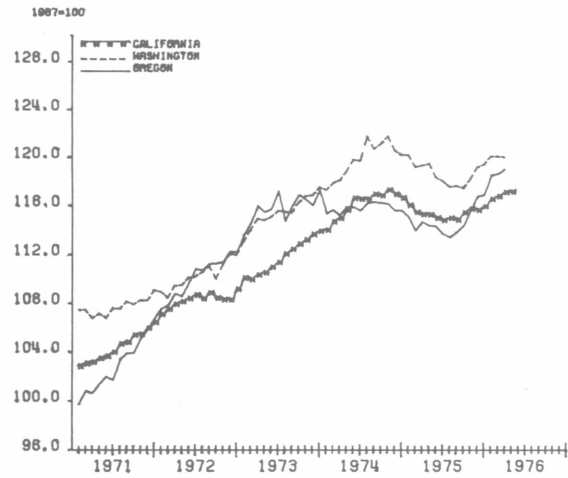
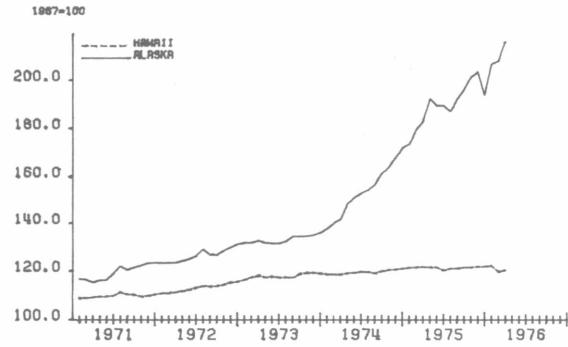
1
TOTAL CIVILIAN EMPLOYMENT
THOUSANDS OF PERSONS
SEASONALLY ADJUSTED

EMPLOYMENT

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	72,895	10,914	84	514	7,217	274	271	171	807	371	1,204	
1967	74,373	11,169	88	526	7,441	283	270	176	817	380	1,186	
1968	75,921	11,584	91	551	7,724	298	274	183	844	387	1,232	
1969	77,902	12,056	98	590	8,016	317	280	197	872	400	1,286	
1970	78,627	11,514	99	621	7,540	297	281	205	803	388	1,281	
1971	79,119	11,717	104	661	7,652	305	290	212	835	401	1,258	
1972	81,702	12,222	110	728	7,937	314	303	224	894	423	1,289	
1973	84,410	12,735	116	799	8,194	328	320	244	939	447	1,349	
1974	85,974	13,197	134	823	8,512	332	336	255	939	467	1,400	
1975	84,732	13,165	165	809	8,455	337	339	263	930	480	1,386	
1974	NOV	85,549	13,279	146	815	8,569	335	339	257	937	472	1,409
	DEC	85,053	13,262	149	810	8,549	336	341	257	937	478	1,404
1975	JAN	84,666	13,213	151	813	8,505	337	337	258	933	476	1,404
	FEB	84,163	13,152	156	807	8,462	338	336	255	924	483	1,393
	MAR	84,110	13,154	159	811	8,448	338	338	257	930	479	1,394
	APR	84,313	13,156	167	805	8,448	337	336	259	927	480	1,396
	MAY	84,519	13,119	165	804	8,428	338	336	261	927	479	1,382
	JUNE	84,498	13,084	165	798	8,414	334	337	263	922	473	1,379
	JULY	84,967	13,110	163	805	8,426	336	342	265	919	481	1,373
	AUG	85,288	13,113	167	807	8,417	336	338	266	923	484	1,374
	SEPT	85,158	13,164	171	810	8,460	338	338	267	927	481	1,372
	OCT	85,151	13,213	175	815	8,483	337	341	269	937	476	1,381
	NOV	85,178	13,246	177	820	8,474	338	346	270	946	482	1,392
	DEC	85,394	13,259	168	815	8,497	339	346	269	947	482	1,395
1976	JAN	86,194	13,329	179	803	8,540	339	349	267	961	488	1,403
	FEB	86,319	13,346	181	805	8,558	332	349	267	962	490	1,403
	MAR	86,692	13,386	188	805	8,583	334	349	267	965	494	1,402
	APR	87,399	NA	NA	NA	8,584	NA	NA	NA	NA	NA	NA

* Break in series

CIVILIAN EMPLOYMENT



FOR FOOTNOTES, SEE END OF SECTION

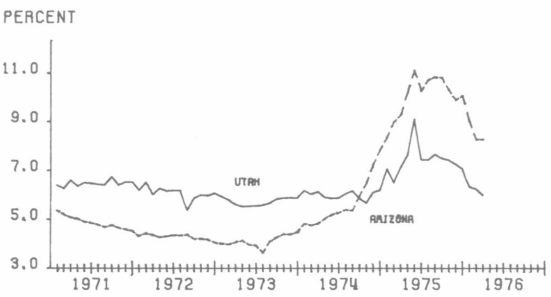
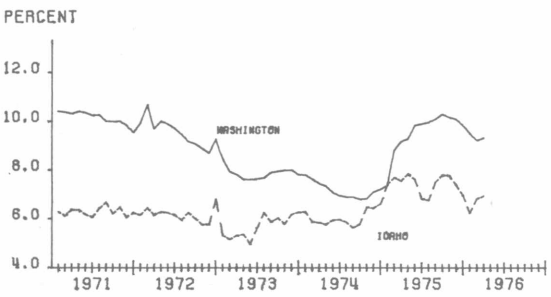
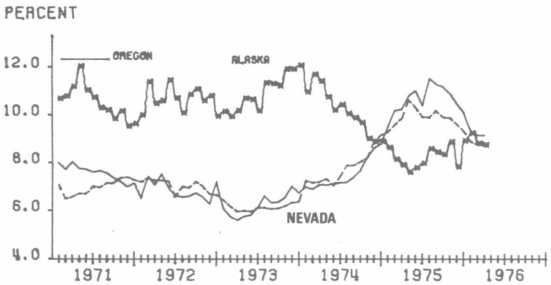
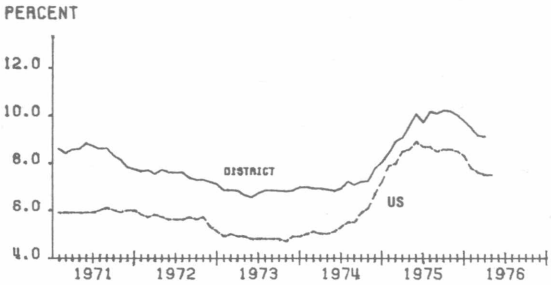
1
TOTAL CIVILIAN EMPLOYMENT
THOUSANDS OF PERSONS
NOT SEASONALLY ADJUSTED

EMPLOYMENT

		UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1966		72,895	10,914	84	514	7,217	274	271	171	807	371	1,204
1967		74,373	11,169	88	526	7,441	283	270	176	817	380	1,186
1968		75,921	11,584	91	551	7,724	298	274	183	844	387	1,232
1969		77,902	12,056	98	590	8,016	317	280	197	872	400	1,286
1970		78,627	11,514	99	621	7,540	297	281	205	803	388	1,281
1971		79,119	11,717	104	661	7,652	305	290	212	835	401	1,258
1972		81,702	12,222	110	728	7,937	314	303	224	894	423	1,289
1973		84,410	12,735	116	799	8,194	328	320	244	939	447	1,349
1974		85,974	13,197	134	823	8,512	332	336	255	939	467	1,400
1975		84,732	13,165	165	809	8,455	337	339	263	930	480	1,386
1974	NOV	85,924	13,248	142	823	8,552	332	338	257	934	473	1,396
	DEC	85,220	13,217	141	823	8,558	335	332	254	920	476	1,379
1975	JAN	82,970	12,865	135	807	8,343	330	316	245	892	455	1,341
	FEB	82,604	12,827	141	800	8,301	333	314	245	886	465	1,341
	MAR	83,036	12,930	148	809	8,330	335	322	251	900	471	1,365
	APR	83,549	13,043	161	805	8,380	336	328	256	910	477	1,389
	MAY	84,145	13,185	168	807	8,453	338	339	264	927	483	1,406
	JUNE	85,446	13,351	174	797	8,540	343	352	270	954	483	1,437
	JULY	86,651	13,272	179	800	8,477	347	356	274	942	488	1,409
	AUG	86,613	13,328	185	798	8,518	345	355	276	957	491	1,403
	SEPT	85,273	13,404	183	808	8,596	331	352	272	963	494	1,403
	OCT	86,024	13,341	179	823	8,551	333	356	271	956	482	1,389
	NOV	85,556	13,224	173	828	8,466	336	345	269	944	483	1,380
	DEC	85,536	13,211	159	828	8,506	337	337	266	928	480	1,370
1976	JAN	84,491	12,973	161	796	8,378	332	327	254	918	466	1,340
	FEB	84,764	13,001	163	798	8,387	328	326	256	921	471	1,350
	MAR	85,588	13,144	174	803	8,454	331	332	260	933	485	1,371
	APR	86,584	NA	NA	NA	8,515	NA	NA	NA	NA	NA	NA

* Break in series

UNEMPLOYMENT RATES



FOR FOOTNOTES, SEE END OF SECTION

1
 UNEMPLOYMENT RATES
 PERCENT
 SEASONALLY ADJUSTED

EMPLOYMENT

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	3.8	4.8	9.2	4.4	4.9	3.2	4.6	5.9	4.2	4.7	4.2	
1967	3.8	5.0	8.8	5.0	5.0	3.5	5.0	6.3	4.8	5.0	5.1	
1968	3.6	4.6	9.3	4.3	4.5	2.9	4.9	5.2	4.4	5.2	4.9	
1969	3.5	4.6	8.9	4.7	4.4	2.7	4.7	4.6	4.4	5.0	5.7	
1970	4.9	7.2	9.1	4.5	7.2	4.5	5.8	5.9	7.1	6.2	9.1	
1971	5.9	8.2	10.6	4.9	8.4	6.3	6.3	7.0	7.6	6.5	10.1	
1972	5.6	7.5	10.6	4.3	7.6	7.3	6.2	7.0	6.9	6.1	9.6	
1973	4.9	6.8	10.8	4.1	7.0	6.8	5.7	6.2	6.2	5.7	7.9	
1974	5.6	7.2	10.2	5.6	7.3	7.6	6.1	7.8	7.5	6.0	7.2	
1975	8.5	9.7	8.2	10.0	9.9	7.5	7.4	9.9	10.6	7.4	9.5	
1974	NOV	6.7	7.8	8.7	7.2	8.0	7.2	6.4	8.9	8.6	6.1	7.1
	DEC	7.2	8.1	8.8	7.8	8.3	6.9	6.6	9.2	8.8	6.2	7.2
1975	JAN	7.9	8.4	8.5	8.4	8.6	7.2	7.4	9.3	9.5	7.1	7.4
	FEB	8.0	8.9	8.0	9.0	9.0	6.9	7.7	9.6	10.2	6.5	8.8
	MAR	8.5	9.1	7.8	9.3	9.2	6.7	7.6	9.9	10.2	7.1	9.2
	APR	8.6	9.6	7.5	10.2	9.7	6.7	7.8	10.6	10.8	7.6	9.3
	MAY	8.9	10.1	7.7	11.1	10.2	7.2	7.6	10.3	11.0	9.1	9.8
	JUNE	8.7	9.7	7.9	10.3	9.9	7.3	6.8	9.9	10.4	7.4	9.9
	JULY	8.7	10.2	8.5	10.7	10.4	7.3	6.8	9.9	11.5	7.4	10.0
	AUG	8.5	10.1	8.3	10.8	10.3	7.5	7.5	10.2	11.3	7.7	10.1
	SEPT	8.6	10.2	8.2	10.8	10.4	7.7	7.8	9.9	11.2	7.5	10.3
	OCT	8.6	10.2	8.7	10.3	10.5	8.1	7.8	9.9	10.9	7.4	10.2
	NOV	8.5	10.0	7.7	9.9	10.4	8.3	7.4	9.6	10.5	7.3	10.1
	DEC	8.3	9.8	8.8	10.1	10.0	8.9	7.0	9.3	10.1	7.1	9.8
1976	JAN	7.8	9.5	9.1	9.0	9.9	8.6	6.2	8.9	9.3	6.3	9.5
	FEB	7.6	9.2	8.7	8.3	9.5	8.7	6.8	8.8	9.1	6.2	9.2
	MAR	7.5	9.1	8.6	8.3	9.4	9.2	6.9	8.7	9.1	6.0	9.3
	APR	7.5	NA	NA	NA	9.6	NA	NA	NA	NA	NA	NA

UNEMPLOYMENT RATES
PERCENT
NOT SEASONALLY ADJUSTED

	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1966	3.8	4.8	9.2	4.4	4.9	3.2	4.6	5.9	4.2	4.7	4.2
1967	3.8	5.0	8.8	5.0	5.0	3.5	5.0	6.3	4.8	5.0	5.1
1968	3.6	4.6	9.3	4.3	4.5	2.9	4.9	5.2	4.4	5.2	4.9
1969	3.5	4.6	8.9	4.7	4.4	2.7	4.7	4.6	4.4	5.0	5.7
1970	4.9	7.2	9.1	4.5	7.2	4.5	5.8	5.9	7.1	6.2	9.1
1971	5.9	8.2	10.6	4.9	8.4	6.3	6.3	7.0	7.6	6.5	10.1
1972	5.6	7.5	10.6	4.3	7.6	7.3	6.2	7.0	6.9	6.1	9.6
1973	4.9	6.8	10.8	4.1	7.0	6.8	5.7	6.2	6.2	5.7	7.9
1974	5.6	7.2	10.2	5.6	7.3	7.6	6.1	7.8	7.5	6.0	7.2
1975	8.5	9.7	8.2	10.0	9.9	7.5	7.4	9.9	10.6	7.4	9.5
1974 NOV	6.2	7.4	8.5	6.9	7.6	7.8	5.7	8.6	8.3	5.8	6.7
1974 DEC	6.7	7.9	9.3	7.3	8.0	7.0	7.0	9.7	9.4	6.2	7.3
1975 JAN	9.0	9.3	10.8	8.7	9.2	7.5	10.0	10.8	12.1	8.3	8.4
1975 FEB	9.1	10.1	10.4	9.9	10.2	6.9	9.9	11.4	12.4	7.6	9.8
1975 MAR	9.1	10.0	10.2	9.9	10.1	6.5	9.1	10.8	12.0	7.8	9.9
1975 APR	8.6	9.8	8.8	10.0	10.0	6.3	8.2	10.8	11.3	7.4	9.2
1975 MAY	8.3	9.5	7.3	10.3	9.8	6.5	6.6	9.5	10.0	8.0	9.1
1975 JUNE	9.1	10.2	7.7	11.4	10.5	7.5	6.7	9.8	10.4	8.0	10.0
1975 JULY	8.7	10.1	7.0	11.0	10.4	7.4	6.8	9.3	10.7	7.4	10.1
1975 AUG	8.2	9.4	6.3	10.7	9.6	7.3	6.5	9.1	9.2	6.9	9.8
1975 SEPT	8.1	9.2	6.1	10.1	9.4	7.9	5.9	8.7	9.0	6.7	9.5
1975 OCT	7.8	9.1	6.8	9.7	9.3	8.4	5.7	8.9	9.2	6.7	9.0
1975 NOV	7.8	9.6	7.5	9.4	9.9	8.8	6.6	9.3	10.1	6.9	9.6
1975 DEC	7.8	9.6	9.3	9.4	9.7	8.8	7.3	9.9	10.8	7.0	9.9
1976 JAN	8.8	10.4	11.6	9.4	10.5	9.0	8.5	10.4	11.9	7.5	10.8
1976 FEB	8.7	10.4	11.2	9.1	10.8	8.7	8.8	10.4	11.1	7.2	10.3
1976 MAR	8.1	10.1	11.2	8.8	10.4	9.0	8.4	9.6	10.7	6.6	10.1
1976 APR	7.4	NA	NA	NA	9.9	NA	NA	NA	NA	NA	NA

EMPLOYMENT

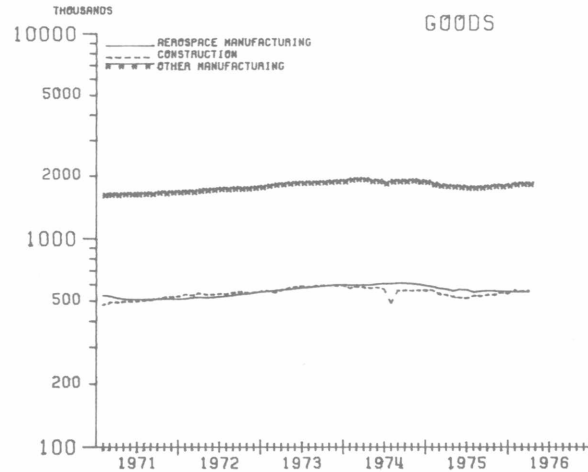
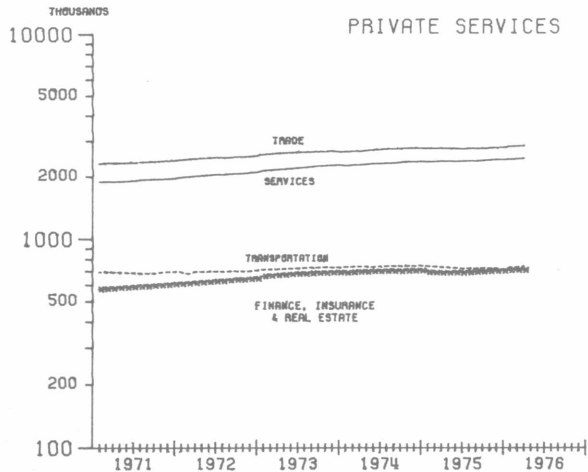
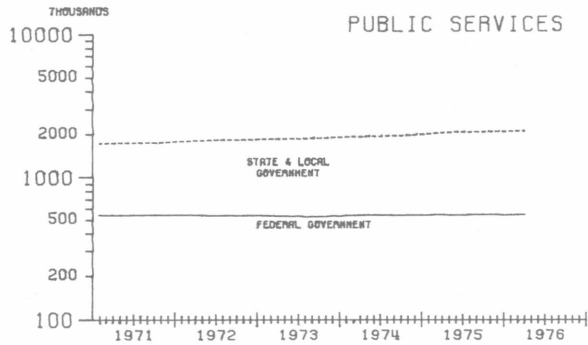
FOR FOOTNOTES, SEE END OF SECTION

B - 7

TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT
THOUSANDS OF PERSONS
SEASONALLY ADJUSTED

	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC ¹	TRADE	SERVICES	GOVERNMENT	OTHER ²
1966	9,179	665	1,500	478	622	1,996	1,509	1,884	526
1967	9,512	730	1,509	440	650	2,048	1,597	2,003	536
1968	9,935	736	1,576	465	666	2,137	1,696	2,092	566
1969	10,380	698	1,650	499	694	2,253	1,811	2,169	606
1970	10,442	593	1,606	486	694	2,313	1,880	2,231	638
1971	10,490	513	1,575	503	689	2,354	1,922	2,290	644
1972	11,004	530	1,651	544	697	2,481	2,051	2,369	680
1973	11,652	580	1,770	581	724	2,633	2,217	2,415	733
1974	12,018	602	1,810	564	739	2,720	2,327	2,498	759
1975	12,039	563	1,703	534	725	2,760	2,395	2,608	752
1974	OCT	12,146	605	1,818	560	743	2,762	2,370	766
	NOV	12,141	601	1,798	563	744	2,767	2,371	767
	DEC	12,141	593	1,789	561	744	2,761	2,378	767
1975	JAN	12,069	585	1,743	564	739	2,759	2,369	753
	FEB	12,035	574	1,718	538	735	2,760	2,380	751
	MAR	12,034	570	1,708	534	733	2,761	2,387	748
	APR	11,996	559	1,701	522	728	2,755	2,383	748
	MAY	11,983	567	1,691	517	724	2,749	2,377	747
	JUNE	11,953	564	1,678	513	720	2,739	2,384	746
	JULY	11,978	552	1,678	528	722	2,754	2,388	748
	AUG	12,013	557	1,684	527	721	2,755	2,392	750
	SEPT	12,040	560	1,695	534	723	2,750	2,400	752
	OCT	12,104	559	1,711	536	723	2,770	2,419	757
	NOV	12,125	556	1,705	548	724	2,781	2,427	759
	DEC	12,136	556	1,720	542	710	2,789	2,430	762
1976	JAN	12,248	554	1,744	561	731	2,822	2,435	767
	FEB	12,282	553	1,750	555	734	2,833	2,447	768
	MAR	12,308	553	1,745	562	738	2,831	2,462	768

DISTRICT NONFARM PAYROLL EMPLOYMENT



FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT NONFARM PAYROLL EMPLOYMENT
THOUSANDS OF PERSONS
NOT SEASONALLY ADJUSTED

EMPLOYMENT

	TOTAL	AEROSPACE MFG	OTHER MFG	CONSTRUCTION	TRANSPORT ETC ¹	TRADE	SERVICES	GOVERNMENT	OTHER ²
1966	9,179	665	1,500	478	622	1,996	1,509	1,884	526
1967	9,512	730	1,509	440	650	2,048	1,597	2,003	536
1968	9,935	736	1,576	465	666	2,137	1,696	2,092	566
1969	10,380	698	1,650	499	694	2,253	1,811	2,169	606
1970	10,442	593	1,606	486	694	2,313	1,880	2,231	638
1971	10,490	513	1,575	503	689	2,354	1,922	2,290	644
1972	11,004	530	1,651	544	697	2,481	2,051	2,369	680
1973	11,652	580	1,770	581	724	2,633	2,217	2,415	733
1974	12,018	602	1,810	564	739	2,720	2,327	2,498	759
1975	12,039	563	1,703	534	725	2,760	2,395	2,608	752
1974	OCT	12,225	605	1,853	585	748	2,773	2,366	765
	NOV	12,175	601	1,794	565	745	2,797	2,557	764
	DEC	12,158	593	1,738	541	743	2,860	2,567	762
1975	JAN	11,835	585	1,672	505	725	2,717	2,558	745
	FEB	11,819	574	1,648	485	719	2,689	2,605	743
	MAR	11,902	570	1,661	492	720	2,703	2,633	743
	APR	11,937	559	1,668	502	720	2,719	2,644	745
	MAY	12,016	567	1,682	524	723	2,742	2,651	748
	JUNE	12,112	564	1,701	540	729	2,762	2,648	752
	JULY	12,023	552	1,705	561	734	2,763	2,618	756
	AUG	12,101	557	1,764	569	734	2,767	2,426	759
	SEPT	12,159	560	1,771	576	735	2,776	2,423	757
	OCT	12,192	559	1,752	564	727	2,781	2,418	756
	NOV	12,171	556	1,708	553	725	2,813	2,411	756
	DEC	12,188	556	1,692	526	709	2,889	2,407	758
1976	JAN	12,005	554	1,673	496	717	2,779	2,636	758
	FEB	12,050	553	1,680	492	717	2,759	2,670	760
	MAR	12,164	553	1,697	511	725	2,771	2,690	763

AVERAGE HOURLY EARNINGS AND WAGE RATE
DOLLARS
NOT SEASONALLY ADJUSTED

	MANUFACTURING PRODUCTION WORKERS										FARM WAGE RATE		
	U S	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	U S	PCS	
1966	2.72	3.90	2.85	3.16	2.44	2.73	3.28	3.05	2.94	3.25	1.23	1.52	
1967	2.83	4.23	2.91	3.29	2.56	2.85	3.59	3.16	3.01	3.37	1.33	1.60	
1968	3.01	4.31	3.02	3.44	2.81	2.99	3.84	3.35	3.15	3.57	1.44	1.69	
1969	3.19	4.40	3.10	3.62	3.02	3.16	3.96	3.59	3.27	3.85	1.55	1.80	
1970	3.36	4.66	3.31	3.80	3.17	3.29	4.09	3.82	3.46	4.06	1.64	1.90	
1971	3.57	5.34	3.62	4.02	3.36	3.54	4.21	4.09	3.61	4.26	1.73	1.96	
1972	3.81	5.47	3.84	4.24	3.70	3.73	4.41	4.31	3.79	4.52	1.83	2.04	
1973	4.06	5.84	4.03	4.45	4.01	4.04	4.58	4.60	3.97	4.82	1.98	2.18	
1974	4.41	6.89	4.40	4.73	4.27	4.39	4.89	5.02	4.00	5.23	2.32	2.48	
1975	4.80	8.13	4.85	5.20	4.64	4.71	5.24	5.53	4.06	5.79	2.45	2.72	
1974	NOV	4.59	9.25	4.62	4.91	4.49	4.45	5.01	5.20	4.02	5.46	NA	NA
	DEC	4.66	7.31	4.70	4.97	4.46	4.56	5.21	5.26	4.02	5.49	NA	NA
1975	JAN	4.67	7.63	4.71	5.01	4.65	4.66	5.25	5.30	4.00	5.55	2.49	2.72
	FEB	4.68	7.65	4.75	5.04	4.57	4.50	5.26	5.32	4.04	5.58	NA	NA
	MAR	4.72	7.70	4.74	5.08	4.65	4.45	5.39	5.33	4.05	5.61	NA	NA
	APR	4.71	7.79	4.76	5.10	4.67	4.38	5.33	5.38	4.09	5.65	2.43	2.71
	MAY	4.73	7.55	4.81	5.15	4.55	4.53	5.35	5.44	4.06	5.63	NA	NA
	JUNE	4.76	7.87	4.83	5.19	4.46	4.68	5.27	5.54	4.03	5.73	NA	NA
	JULY	4.79	8.11	4.93	5.23	4.29	4.93	5.24	5.67	4.07	5.86	2.31	2.57
	AUG	4.82	8.06	4.94	5.27	4.51	4.95	5.14	5.59	4.07	5.89	NA	NA
	SEPT	4.89	8.78	4.94	5.31	4.77	4.86	5.20	5.64	4.04	5.90	NA	NA
	OCT	4.90	8.70	4.91	5.32	4.89	4.76	5.19	5.69	4.07	5.97	2.65	2.86
	NOV	4.93	8.56	4.90	5.34	4.85	4.76	5.13	5.73	4.06	5.99	NA	NA
	DEC	5.00	8.75	4.98	5.39	4.81	5.00	5.34	5.78	4.08	6.08	NA	NA
1976	JAN	5.02	7.87	5.01	5.43	4.96	4.97	5.45	5.81	4.13	6.10	2.76	3.11
	FEB	5.04	7.67	5.05	5.43	5.07	4.93	5.63	5.84	4.14	6.12	NA	NA
	MAR	5.06	NA	5.12	5.45	5.05	5.01	5.46	5.84	4.15	6.16	NA	NA
	APR	5.05											

EMPLOYMENT

PAGE B - 2:

1/ INCLUDES NUMBER OF PERSONS INVOLVED IN LABOR DISPUTES.

2/ REVISED U.S. DATA FROM 1967 TO 1973.

SOURCE: CALIFORNIA DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT; WASHINGTON EMPLOYMENT SECURITY DEPARTMENT; OREGON DEPARTMENT OF HUMAN RESOURCES; EMPLOYMENT SECURITY COMMISSION OF ARIZONA; IDAHO DEPARTMENT OF EMPLOYMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; NEVADA EMPLOYMENT SECURITY DEPARTMENT; ALASKA DEPARTMENT OF LABOR; UTAH DEPARTMENT OF EMPLOYMENT SECURITY; U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS. SEASONALLY ADJUSTED BY THE FEDERAL RESERVE OF SAN FRANCISCO.

PAGE B - 4:

1/ SEE PAGE 2 FOOTNOTE 1

SOURCE: SOURCE: CALIFORNIA DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT; WASHINGTON EMPLOYMENT SECURITY DEPARTMENT; OREGON DEPARTMENT OF HUMAN RESOURCES; EMPLOYMENT SECURITY COMMISSION OF ARIZONA; IDAHO DEPARTMENT OF EMPLOYMENT; HAWAII DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS; NEVADA EMPLOYMENT SECURITY DEPARTMENT; ALASKA DEPARTMENT OF LABOR; UTAH DEPARTMENT OF EMPLOYMENT SECURITY; U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS.

PAGE B - 6:

1/ RATES OBTAINED BY SEASONALLY ADJUSTING EACH CIVILIAN LABOR FORCE COMPONENT (EMPLOYMENT AND UNEMPLOYMENT) BY THE CENSUS X-11 STARTING IN 1970 THROUGH 1974, AND DIVIDING UNEMPLOYMENT BY THE CIVILIAN LABOR FORCE. THUS RATES MAY DIFFER SLIGHTLY FROM THOSE PUBLISHED BY STATE AGENCIES.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B - 7:

SOURCE: SEE PAGE 4 SOURCE.

PAGE B - 8:

1/ INCLUDES TRANSPORTATION, COMMUNICATION AND UTILITIES.

2/ INCLUDES FINANCE, INSURANCE & REAL ESTATE AND MINING.

SOURCE: SEE PAGE 2 SOURCE.

PAGE B -10:

1/ SEE PAGE 8 FOOTNOTE 1.

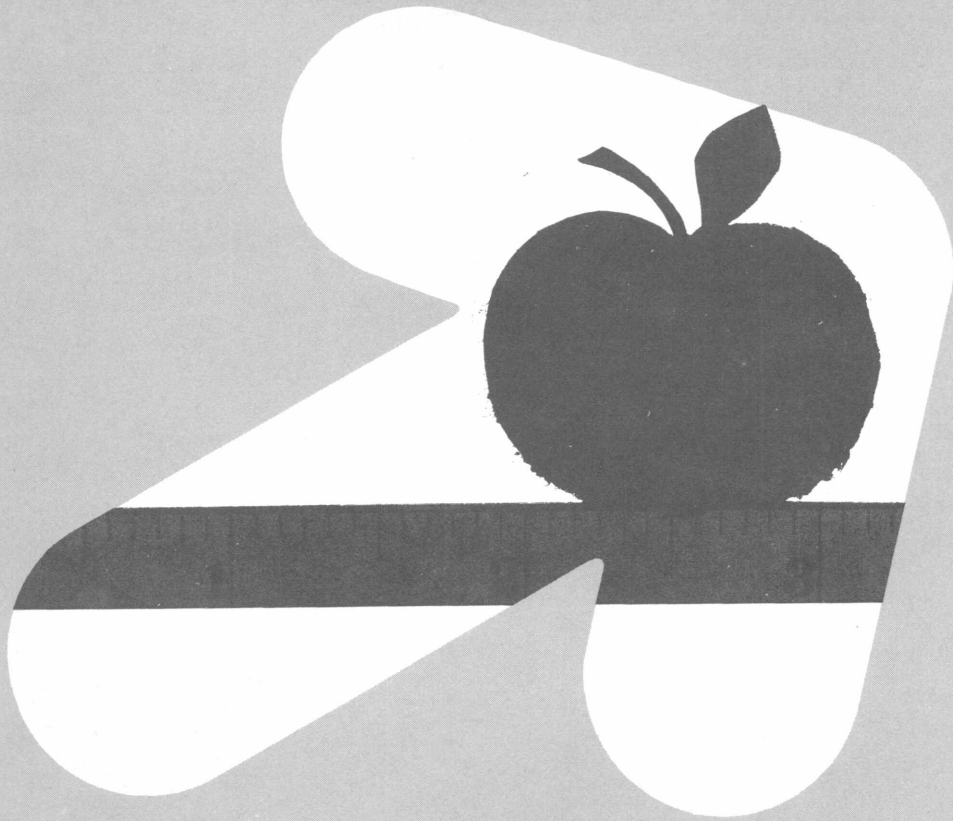
2/ SEE PAGE 8 FOOTNOTE 2.

SOURCE: SEE PAGE 4 SOURCE.

PAGE B -11:

SOURCE: AVERAGE HOURLY EARNINGS SOURCE SEE PAGE 4. U.S. DEPARTMENT OF AGRICULTURE, FARM LABOR.

Production



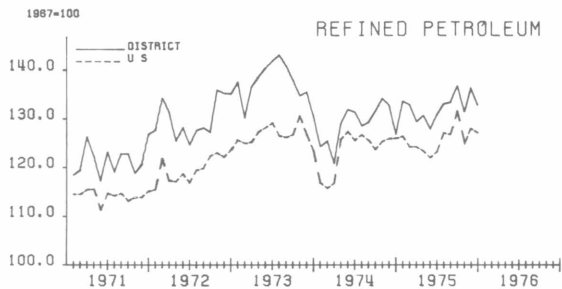
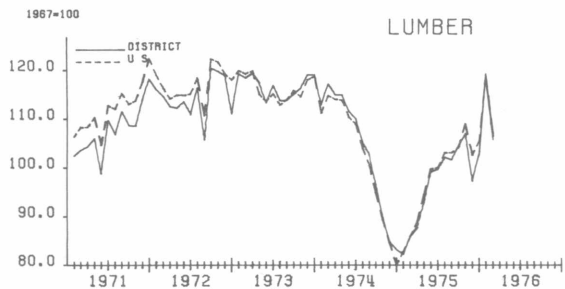
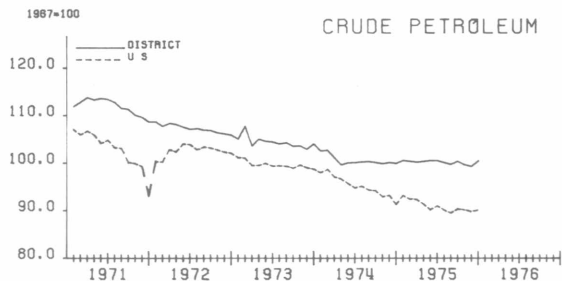
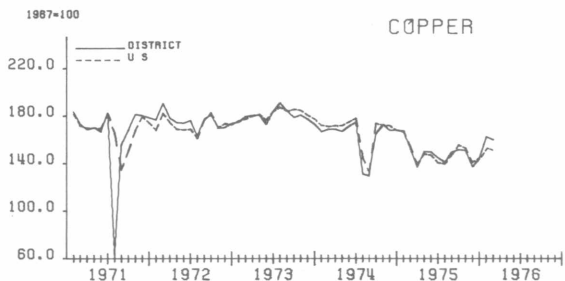
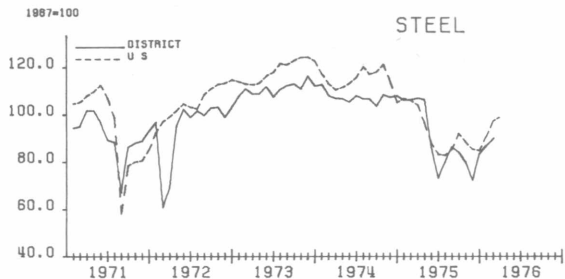
DISTRICT PRODUCTION SELECTED INDUSTRIES
1967=100
SEASONALLY ADJUSTED

PRODUCTION

		¹ LUMBER	STEEL	² COPPER	² LEAD	² ZINC	NATURAL GAS	CRUDE OIL	REFINED PRODUCTS	
	1966	105.9	102.9	150.8	115.9	110.0	106.7	91.6	96.1	
	1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
	1968	107.7	104.7	129.9	83.5	79.2	108.7	113.2	108.0	
	1969	103.6	106.5	168.7	86.6	79.6	115.6	115.2	113.9	
	1970	99.7	101.0	182.7	86.3	69.7	109.0	116.5	114.6	
	1971	107.6	90.9	165.4	88.2	63.9	105.9	111.9	121.5	
	1972	114.1	94.3	175.5	69.6	59.7	95.8	107.2	130.1	
	1973	116.8	110.7	180.8	60.5	59.1	86.9	104.4	137.4	
	1974	103.6	107.3	162.5	51.4	52.3	77.8	103.4 ^r	128.4 ^r	
	1975	96.9	89.2	147.7	54.1	64.2	66.0	100.1	132.3	
	1974	OCT	89.7 ^r	108.3	172.7	46.2	49.4	82.9	99.8	134.1
		NOV	85.0 ^r	107.3	167.9	44.8	52.0	75.1	100.0	132.8
		DEC	83.2 ^r	107.9	167.9	49.9	54.1	70.2	99.9	126.8
	1975	JAN	82.4 ^r	106.1	166.4	47.4	56.2	67.5	100.4	133.6
		FEB	85.9 ^r	106.3	152.1	49.6	54.2	67.3	100.3	132.9
		MAR	87.9 ^r	106.9	136.5	45.5	53.7	70.0	100.1	129.3
		APR	93.0 ^r	106.3	149.8	52.3	55.3	67.2	100.3	130.6
		MAY	99.3 ^r	86.2	149.6	52.8	63.9	65.3	100.4	127.8
		JUNE	99.8 ^r	73.0	144.7	55.8	67.8	62.8	100.5	130.9
		JULY	102.3 ^r	79.9	140.9	53.4	66.8	66.2	100.0	133.0
		AUG	101.8 ^r	86.3	149.4	53.6	67.2	64.0	99.6	133.4
		SEPT	103.6 ^r	83.9	151.5	51.5	63.1	61.2	100.3	136.7
		OCT	107.2 ^r	79.7	150.9	55.5	68.7	66.6	99.6	131.4
		NOV	97.3 ^r	72.0	136.8	64.7	77.6	58.3	99.3	135.9
		DEC	103.0 ^r	83.2	143.8	66.8	75.5	75.0	100.4	132.6
	1976	JAN	118.3	86.9	162.2	64.3	75.0	76.5	NA	NA
		FEB	105.7	89.6	159.6	66.1	81.8	NA	NA	NA
		MAR	NA	89.5	NA	NA	NA	NA	NA	NA

PRODUCTION INDEXES

PRODUCTION



TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING
1967=100
SEASONALLY ADJUSTED

PRODUCTION

	TOTAL MANUFAC- TURING	DURABLE GOODS	NONDURABLE GOODS	FOOD & KINDRED PRODUCTS	TEXTILES	APPAREL	LUMBER & WOOD PRODUCTS	FURNITURE & FIXTURES
1966	93.7	92.5	96.0	96.7	99.0	93.5	99.8	100.3
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	108.1	109.5	106.0	102.9	105.7	104.5	111.9	112.4
1969	112.1	112.8	111.5	104.7	119.1	110.5	105.1	119.1
1970	106.5	102.6	113.5	105.4	145.9	114.3	102.1	113.9
1971	109.5	106.3	115.2	111.3	143.8	123.7	113.5	117.5
1972	129.7	129.7	129.7	114.5	172.0	144.3	142.8	136.0
1973	144.0	146.5	139.6	120.1	206.7	158.4	156.1	157.4
1974	146.7	147.8	144.6	124.8	207.8	161.7	152.4	156.5
1975	142.9	142.4	143.7	130.7	196.8	160.3	143.3	143.6
1974	OCT	147.7	148.4	146.3	127.1	205.4	162.7	154.4
	NOV	148.3	149.8	145.7	128.1	199.2	139.0	147.2
	DEC	145.0	145.4	144.3	126.2	191.3	135.6	148.9
1975	JAN	142.4	142.0	143.1	125.4	183.7	131.7	135.4
	FEB	142.7	143.4	141.4	125.5	190.9	156.8	138.9
	MAR	142.6	143.1	141.7	127.4	189.5	155.9	140.5
	APR	141.8	142.3	141.0	128.3	190.3	159.5	138.2
	MAY	140.6	141.3	139.2	128.3	192.7	146.0	139.8
	JUNE	140.1	140.2	139.8	131.2	194.7	146.5	137.5
	JULY	140.0	139.7	140.6	131.9	192.9	152.1	141.9
	AUG	141.9	140.1	145.0	133.2	200.7	168.1	143.1
	SEPT	143.4	142.0	145.8	132.7	203.2	166.6	149.5
	OCT	144.5	142.7	147.6	135.7	206.1	168.3	150.2
	NOV	145.8	144.3	148.4	133.5	206.3	172.4	154.4
	DEC	148.7	147.6	150.5	135.6	210.9	172.9	154.3
1976	JAN	148.5	147.6	150.0	131.8	218.4	176.1	155.7
	FEB	153.0	152.9	153.1	136.9	218.0	176.2	161.9
	MAR	153.7	154.0	153.0	136.8	215.9	175.9	160.3

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES - MANUFACTURING
1967=100
SEASONALLY ADJUSTED

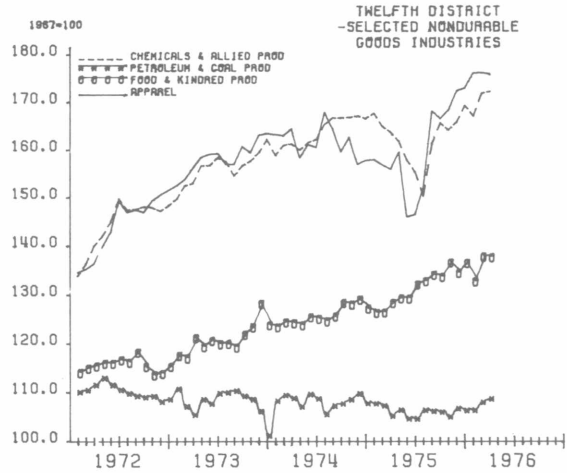
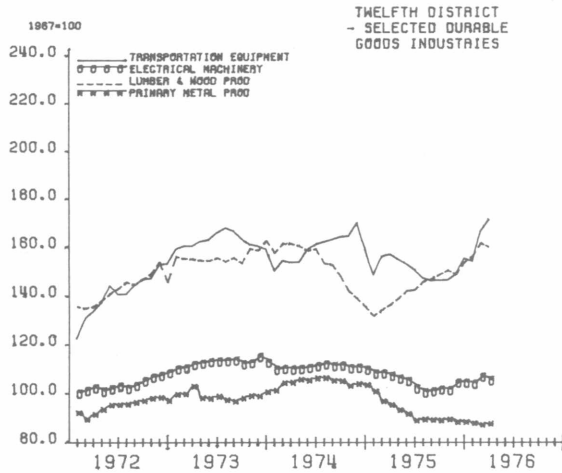
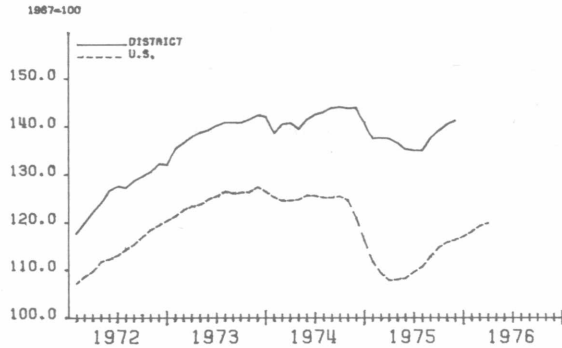
	PAPER & ALLIED PRODUCTS	PRINTING & PUBLISHING	CHEMICALS & ALLIED PRODUCTS	PETROLEUM & COAL PRODUCTS	RUBBER & PLASTIC PRODUCTS	LEATHER & LEATHER PRODUCTS	STONE, CLAY & GLASS PRODUCTS
1966	100.7	93.7	94.1	98.6	89.5	97.0	102.1
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	106.9	102.7	111.5	112.6	116.2	105.2	112.0
1969	114.5	110.0	122.4	113.9	130.2	96.8	118.4
1970	119.4	112.5	126.4	107.1	135.2	87.4	112.3
1971	114.8	114.5	117.5	106.6	138.1	97.0	117.7
1972	126.1	125.3	144.4	109.4	178.7	91.2	133.4
1973	129.5	136.8	156.3	107.2	212.4	89.4	141.2
1974	133.2	139.6	163.7	107.5	227.1	84.5	138.6
1975	122.5	142.3	162.3	105.3	204.1	85.1	127.4
1974							
OCT	134.0	139.6	166.8	107.8	230.3	84.1	137.6
NOV	131.2	140.7	167.1	109.0	223.8	82.7	139.2
DEC	127.7	142.4	166.6	107.1	220.1	85.6	133.7
1975							
JAN	124.8	143.3	167.6	107.0	210.5	80.6	132.4
FEB	122.4	142.3	164.9	106.6	196.7	82.9	130.9
MAR	119.6	141.9	163.7	104.5	201.7	84.7	127.5
APR	113.9	139.9	161.8	105.7	198.7	84.6	126.9
MAY	115.5	139.2	157.8	103.9	197.8	84.4	123.5
JUNE	115.6	138.9	155.3	103.9	196.3	84.0	124.6
JULY	121.0	136.7	150.3	105.7	204.7	83.7	124.6
AUG	123.8	142.0	161.2	105.5	202.7	86.1	127.1
SEPT	124.7	143.5	165.6	105.3	202.3	88.2	126.0
OCT	127.3	144.8	164.2	104.3	208.0	87.5	126.5
NOV	130.0	146.8	165.8	106.0	212.1	87.3	129.6
DEC	131.4	148.1	169.3	105.6	217.0	87.1	129.4
1976							
JAN	133.9	146.6	167.1	105.7	227.8	91.5	134.4
FEB	137.6	149.4	171.8	107.3	223.2	93.7	132.5
MAR	136.1	147.2	172.2	108.0	228.0	93.2	130.5

PRODUCTION

TWELFTH DISTRICT INDUSTRIAL PRODUCTION INDEXES
1967=100
SEASONALLY ADJUSTED

	PRIMARY METAL PRODUCTS	FABRICATED METAL PRODUCTS	MACHINERY, EXCEPT ELECTRICAL	ELECTRICAL MACHINERY & SUPPLIES	TRANSPOR- TATION EQUIPMENT	INSTRUMENTS & RELATED PRODUCTS	OTHER MANUFAC- TURING	
1966	92.1	90.5	94.3	87.2	91.2	90.6	90.2	
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1968	106.7	105.6	103.7	105.3	115.3	101.3	106.9	
1969	109.5	107.9	113.8	109.3	118.0	105.8	122.1	
1970	101.4	99.1	116.0	103.1	93.5	100.8	131.4	
1971	91.7	99.4	108.6	99.3	106.4	113.9	132.0	
1972	93.6	119.3	122.3	101.5	141.3	188.1	142.2	
1973	97.6	134.1	137.8	110.5	162.5	245.7	155.2	
1974	103.1	134.0	140.4	108.6	159.6	293.9	157.1	
1975	90.3	134.2	136.3	102.2	151.0	315.7	173.2	
1974	OCT	101.6	131.4	142.6	108.4	164.5	305.5	159.3
	NOV	102.5	133.4	141.0	108.6	170.0	308.8	158.4
	DEC	102.0	133.2	137.7	107.8	159.1	311.3	156.0
1975	JAN	99.5	135.6	141.5	106.2	148.6	309.2	172.5
	FEB	95.4	133.8	138.5	106.3	156.2	305.4	164.9
	MAR	93.9	132.1	137.4	105.3	157.1	302.5	164.9
	APR	91.9	131.4	136.7	104.1	155.0	299.0	173.3
	MAY	90.2	135.7	133.2	103.2	153.1	293.9	169.9
	JUNE	87.5	135.4	130.6	100.1	150.7	304.8	170.4
	JULY	88.0	136.8	129.8	98.5	147.3	307.6	170.8
	AUG	87.7	130.8	134.2	99.0	146.3	313.7	175.3
	SEPT	87.6	134.3	139.6	99.7	146.4	322.3	176.4
	OCT	87.9	135.8	137.5	99.4	146.5	333.4	177.0
	NOV	87.0	134.8	137.1	102.5	148.9	343.8	179.2
	DEC	86.9	134.5	139.9	102.4	155.4	352.4	184.0
1976	JAN	86.5	137.0	139.4	102.0	154.3	348.5	175.7
	FEB	85.8	137.1	140.7	104.9	166.4	354.8	182.5
	MAR	86.1	138.4	138.3	103.4	171.3	363.9	179.1

INDUSTRIAL PRODUCTION INDEXES— MANUFACTURING



PRODUCTION

1
ELECTRIC POWER CONSUMPTION - SELECTED INDUSTRIES
1967=100
SEASONALLY ADJUSTED

	TOTAL MFG & MINING	FOOD & KINDRED PROD	LUMBER & WOOD PROD	PAPER & ALLIED PROD	CHEM & ALLIED PROD	REFINED PETROLEUM PROD	PRIMARY METAL PROD	FABRICTD METAL PROD	MACH, EXCEPT ELECT	ELECT MACH & SUPP	TRANS- PTATION EQUIPT	
1966	92.8	95.9	101.4	99.2	100.2	91.6	88.1	92.3	92.7	88.2	91.1	
1967	99.9	99.8	100.0	100.0	99.9	99.9	99.9	100.0	99.9	100.0	100.0	
1968	108.2	106.9	110.0	111.2	105.2	107.9	107.5	101.1	113.2	111.6	109.5	
1969	118.1	111.9	110.5	119.5	103.0	113.7	126.4	111.7	128.4	120.4	110.5	
1970	121.3	115.3	116.7	126.6	104.6	121.7	128.0	114.1	135.8	131.0	102.6	
1971	118.2	118.4	128.2	130.8	103.5	124.4	116.7	111.1	145.8	134.9	102.4	
1972	125.8	124.7	145.6	141.2	111.6	143.5	121.7	107.3	157.0	141.2	106.5	
1973	130.4	130.0	150.3	143.2	117.1	143.9	127.4	107.5	165.8	148.3	108.5	
1974	136.8	133.2	140.7	145.7	123.0	145.9	147.0	94.7	159.6	142.5	93.3	
1975	131.6	139.3	131.9	128.1	118.3	148.2	134.9	96.3	162.6	143.9	80.8	
1974	OCT	138.5	134.9	129.9	150.5	125.4	147.6	150.1	96.4	160.1	145.5	93.8
	NOV	140.5	136.4	126.4	145.3	125.9	151.8	153.6	95.2	159.3	149.4	99.5
	DEC	136.4	133.7	124.8	136.3	125.3	147.5	148.7	94.5	151.7	147.1	88.3
* 1975	JAN	135.8	133.4	114.6	130.8	125.1	150.3	145.1	96.7	164.4	149.6	80.8
	FEB	132.8	134.0	125.3	129.2	122.7	150.0	136.6	99.2	157.2	153.3	84.9
	MAR	130.8	135.6	126.2	122.9	120.3	145.1	136.2	96.6	155.9	151.0	85.7
	APR	129.3	137.0	130.0	110.6	117.7	147.2	134.6	97.1	155.0	148.1	84.0
	MAY	129.8	137.9	133.9	116.2	115.7	145.4	133.6	93.1	158.8	147.0	83.5
	JUNE	127.4	140.7	131.1	111.9	116.8	141.5	130.2	92.9	155.6	138.9	80.8
	JULY	129.6	142.0	133.7	129.9	107.8	148.8	133.1	98.5	157.3	137.5	77.8
	AUG	131.2	142.0	136.1	128.4	117.6	148.5	133.4	95.1	161.2	135.5	76.4
	SEPT	131.9	140.3	136.7	132.6	119.6	149.1	133.4	99.5	172.9	137.7	76.9
	OCT	131.4	143.3	138.4	138.0	117.1	146.2	134.5	95.2	169.6	137.4	76.2
	NOV	133.3	141.4	136.4	143.6	117.6	152.4	132.9	97.1	169.1	145.0	78.3
	DEC	135.3	143.8	140.1	143.5	122.0	154.0	135.0	94.6	174.7	145.8	83.8
1976	JAN	131.4	138.2	136.7	148.4	115.9	146.5	131.0	91.7	172.7	141.9	79.9
	FEB	136.7	145.0	148.5	153.0	121.5	157.6	133.1	92.2	177.3	155.7	91.4
	MAR	136.4	144.7	150.9	150.7	123.3	160.3	133.1	93.3	174.9	149.9	94.7

*Beginning in January 1975, individual utilities have revised reporting procedures causing slight changes in the published indexes. New seasonal factors have also been computed for all component series.

PRIME CONTRACT AWARDS: DEPARTMENT OF DEFENSE
MILLICNS OF DOLLARS
NOT SEASONALLY ADJUSTED

	1	UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1966		35,815.7	7,454.7	77.8	236.0	6,155.9	66.4	18.0	31.5	97.3	168.8	603.0
1967		38,210.8	8,274.2	100.6	280.8	6,991.1	74.6	14.1	16.3	95.2	124.7	576.7
1968		38,304.5	8,690.7	99.2	318.3	7,283.7	100.9	19.7	25.8	117.3	152.9	572.9
1969		31,197.2	7,043.2	73.1	322.6	5,819.0	121.0	14.3	22.7	90.0	154.3	426.2
1970		29,804.1	7,091.7	109.2	262.5	5,861.9	104.7	8.0	14.2	81.7	152.5	497.0
1971		29,158.8	7,264.9	81.4	444.0	5,631.2	134.0	6.5	16.3	44.3	136.7	770.5
1972		31,497.5	8,044.3	122.0	388.8	6,023.3	137.1	9.1	17.5	41.3	185.4	1,119.8
1973		30,422.9	8,334.7	120.1	413.3	6,404.4	139.8	9.3	17.3	52.2	156.0	1,022.3
1974		35,803.9	10,215.3	128.1	603.3	7,763.0	264.3	7.7	25.7	57.9	152.1	1,213.2
1975		37,347.1	10,704.6	141.9	729.0	7,742.3	405.6	10.0	34.5	59.8	160.0	1,421.5
1974	I	7,126.3	1,927.8	16.6	95.3	1,496.5	44.8	2.9	3.4	10.8	39.8	217.7
	II	9,818.1	2,347.2	43.8	116.1	1,885.0	76.6	1.0	5.2	20.5	49.2	149.8
	III	10,336.9	3,060.9	50.7	152.0	2,425.7	103.3	2.3	14.3	9.6	26.6	276.4
	IV	8,522.6	2,879.4	17.0	239.9	1,955.8	39.6	1.5	2.8	17.0	36.5	569.3
1975	I	7,933.8	2,268.5	24.0	111.9	1,690.7	82.3	2.5	8.5	9.6	21.1	317.9
	II	10,526.1	2,696.9	40.1	163.9	1,835.8	73.4	3.8	19.3	22.7	64.5	473.4
	III	11,497.6	3,490.0	65.5	172.3	2,755.9	130.4	1.2	3.4	14.6	29.5	317.2
	IV	7,389.6	2,249.2	12.3	280.9	1,459.9	119.5	2.5	3.3	12.9	44.9	313.0

PRODUCTION

FOR FOOTNOTES, SEE END OF SECTION

C -9

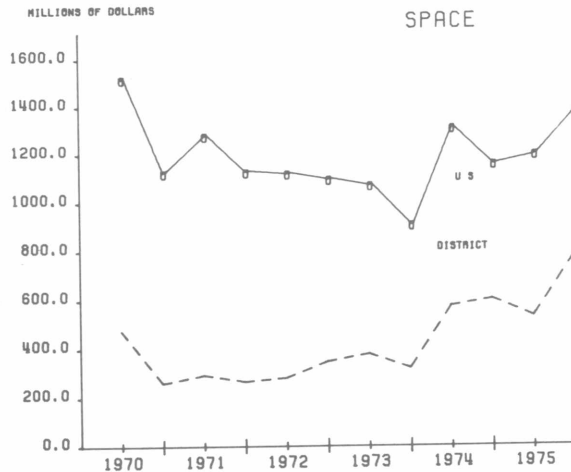
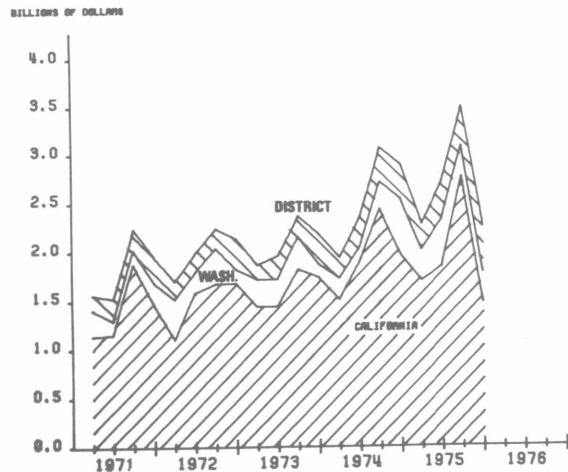
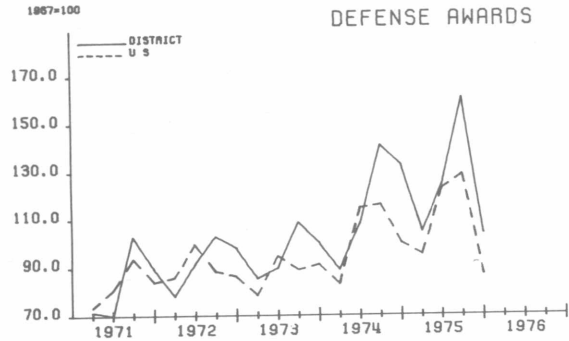
1

PROCUREMENT AWARDS: NATIONAL AERONAUTICS & SPACE ADMINISTRATION
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

PRODUCTION

	UNITED STATES	TWELFTH DISTRICT	ALASKA ²	ARIZONA	CALIF	HAWAII	IDAHO ²	NEVADA ²	OREGON ²	UTAH	WASH
1966	4,255.4	1,946.9	1.7	8.9	1,686.3	5.4	0.0	0.2	0.9	0.9	42.6
1967	3,424.1	1,335.1	0.4	8.4	1,292.9	3.7	0.0	0.2	0.7	2.0	26.3
1968	3,301.5	1,213.8	0.3	6.5	1,191.2	3.6	0.0	0.3	0.6	2.4	9.4
1969	2,718.6	891.5	0.6	5.5	872.0	4.2	0.0	0.5	0.6	2.0	6.1
1970	2,592.6	732.9	2.1	6.0	712.9	3.4	0.2	0.5	0.7	1.7	5.4
1971	2,354.2	556.3	0.7	9.9	528.0	3.0	0.0	0.3	0.3	2.2	12.0
1972	2,163.5	625.7	2.1	6.7	600.4	2.2	0.0	0.7	1.3	1.8	10.6
1973	1,928.6	694.6	0.8	5.4	668.0	2.9	0.0	0.5	0.8	0.9	15.3
1974	2,412.7	1,170.9	1.2	8.3	1,128.2	3.0	0.0	0.8	1.5	11.6	16.3
1975	2,523.4	1,304.4	1.1	13.1	1,237.2	7.5	0.0	0.7	1.5	31.2	12.1
1972											
JAN-JUNE	1,093.5	279.6	1.0	3.4	265.4	1.2	0.0	0.2	0.9	0.9	6.6
JULY- DEC	1,070.0	346.1	1.1	3.3	335.0	1.0	0.0	0.5	0.4	0.9	4.0
1973											
JAN-JUNE	1,045.6	377.0	0.6	3.7	361.0	1.1	0.0	0.1	0.7	0.4	9.4
JULY- DEC	883.0	317.6	0.2	1.7	307.0	1.8	0.0	0.4	0.1	0.5	5.9
1974											
JAN-JUNE	1,283.0	571.8	0.6	4.2	542.3	1.3	0.0	0.4	1.0	8.8	13.2
JULY- DEC	1,129.7	599.1	0.6	4.1	585.9	1.7	0.0	0.4	0.5	2.8	3.1
1975											
JAN-JUNE	1,169.5	526.8	0.7	6.2	496.0	0.6	0.0	0.2	1.0	15.7	6.4
JULY- DEC	1,353.9	777.6	0.4	6.9	741.2	6.9	0.0	0.5	0.5	15.5	5.7

DEFENSE AND SPACE PRIME CONTRACT AWARDS



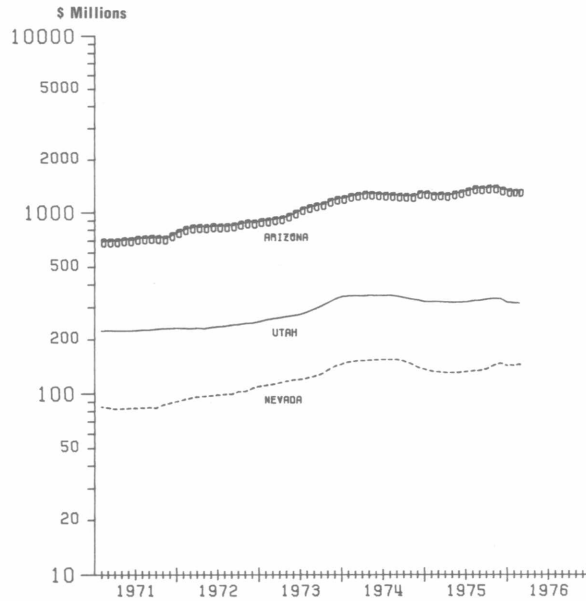
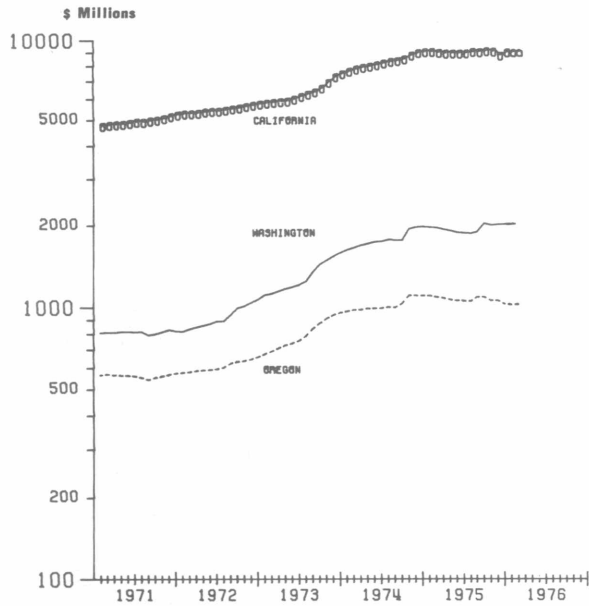
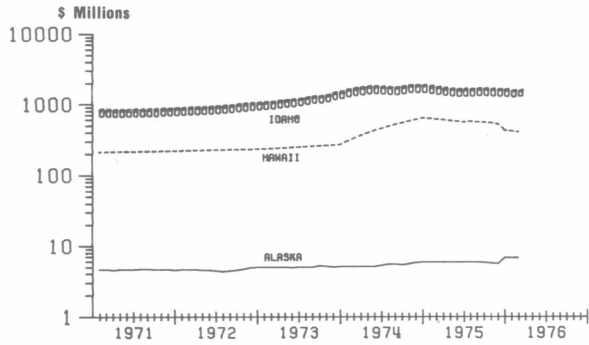
PRODUCTION

1
 RECEIPTS FROM FARM MARKETINGS
 MONTHLY DATA -- 12-MONTH MOVING TOTALS
 MILLIONS OF DOLLARS

PRODUCTION

		2										
		UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
	1966	43,435	6,794.7	4.4	506.8	4,041.6	194.4	540.7	61.5	515.3	191.9	738.1
	1967	42,817	6,738.1	4.3	536.1	3,937.4	192.2	519.0	60.1	530.0	188.4	770.6
	1968	44,183	7,189.6	4.3	574.1	4,300.5	200.7	551.7	59.3	517.4	198.3	783.3
	1969	48,179	7,650.9	3.9	682.4	4,479.0	197.3	632.8	77.4	562.6	206.1	809.4
	1970	50,539	7,727.8	4.7	645.8	4,530.1	210.9	666.5	84.4	568.4	222.1	794.9
	1971	52,859	8,392.8	4.5	729.4	5,027.4	220.6	698.9	90.5	573.2	230.1	818.2
	1972	61,190	9,510.0	5.0	835.8	5,514.0	232.5	832.6	109.8	659.1	250.8	1,070.4
	1973	86,875	12,803.8	5.1	1,127.5	7,172.5	267.5	1,195.7	145.8	956.7	343.5	1,589.5
	1974	93,521	15,486.3	5.9	1,196.3	8,650.9	636.5	1,453.6	136.1	1,103.0	320.6	1,983.4
	1975	90,572	14,958.2	6.8	1,225.9	8,622.4	325.6	1,267.1	142.7	1,026.7	318.7	2,022.3
1974	SEPT	93,103	14,524.8	5.4	1,155.5	8,136.6	545.1	1,393.2	151.2	1,034.2	338.4	1,765.2
	OCT	94,195	15,123.3	5.6	1,150.4	8,403.3	576.3	1,456.9	146.1	1,105.6	332.3	1,946.8
	NOV	93,908	15,398.9	5.8	1,197.2	8,588.7	605.8	1,453.1	139.4	1,105.7	328.0	1,975.2
	DEC	93,521	15,486.3	5.9	1,196.3	8,650.9	636.5	1,453.6	136.1	1,103.0	320.6	1,983.4
1975	JAN	92,818	15,385.9	5.9	1,170.3	8,658.3	623.0	1,403.0	132.6	1,103.2	320.9	1,968.7
	FEB	91,634	15,259.4	5.9	1,175.1	8,594.0	610.7	1,369.5	131.3	1,090.6	321.5	1,960.8
	MAR	90,796	15,104.4	5.9	1,166.0	8,548.5	597.1	1,323.1	130.2	1,082.1	319.3	1,932.2
	APR	90,510	15,045.0	5.9	1,190.0	8,550.8	584.1	1,291.4	130.3	1,065.8	318.5	1,908.2
	MAY	90,381	14,996.9	5.9	1,211.5	8,543.4	570.6	1,278.2	130.7	1,057.5	318.7	1,880.4
	JUNE	90,240	15,023.3	5.9	1,241.7	8,554.1	557.8	1,282.5	131.8	1,055.9	320.5	1,873.1
	JULY	91,232	15,173.2	5.9	1,274.0	8,658.7	570.3	1,286.7	133.2	1,052.8	324.7	1,866.9
	AUG	91,149	15,239.7	5.9	1,271.7	8,656.3	560.7	1,298.2	133.9	1,092.2	327.1	1,893.7
	SEPT	91,876	15,468.3	5.8	1,284.2	8,721.0	552.1	1,308.0	136.6	1,092.8	332.1	2,035.7
	OCT	91,673	15,341.6	5.7	1,286.4	8,681.8	543.0	1,283.9	142.7	1,058.1	335.0	2,005.0
	NOV	91,744	15,100.6	5.6	1,252.7	8,389.8	516.4	1,274.7	147.0	1,060.4	333.9	2,020.1
	DEC	90,572	14,958.2	6.8	1,225.9	8,622.4	325.6	1,267.1	142.7	1,026.7	318.7	2,022.2
1976	JAN	89,757	14,960.0	6.8	1,236.6	8,629.6	312.5	1,262.4	143.7	1,024.0	315.2	2,029.2
	FEB	90,046	14,960.3	6.8	1,224.0	8,631.1	300.8	1,263.2	146.0	1,032.2	313.4	2,042.8

FARM CASH RECEIPTS



PRODUCTION

FARM PRICES
NOT SEASONALLY ADJUSTED

---- ALL PRODUCTS ---- 1967=100				-----INDIVIDUAL COMMODITIES----- DOLLARS PER UNIT										
6				1	2	3	4	5	5	2	5	2	-	
U.S.	OREGON	WASH		APPLES LB	ORANGES BOX	LETTUCE CWT	PCTATOES CWT	BARLEY BU	WHEAT BU	COTTON LB	BEEF CATTLE CWT	TURKEY LB	EGGS DOZ	
1966	105	100	102	0.057	2.72	5.31	1.93	1.19	1.48	0.27	23.20	0.23	0.36	
1967	100	100	100	0.068	2.85	5.00	1.67	1.15	1.47	0.32	23.40	0.19	0.28	
1968	103	104	112	0.080	4.39	4.52	1.61	1.07	1.37	0.24	24.60	0.20	0.28	
1969	108	108	110	0.030	2.42	5.42	1.80	1.14	1.34	0.23	26.01	0.23	0.34	
1970	110	110	103	0.047	6.07	4.91	2.14	1.10	1.40	0.24	27.23	0.23	0.33	
1971	112	110	110	0.068	6.49	6.47	1.76	1.23	1.50	0.26	29.76	0.21	0.25	
1972	126	119	122	0.076	6.15	6.13	1.76	1.35	1.76	0.33	33.37	0.22	0.29	
1973	172	171	180	0.100	7.09	7.54	2.68	2.04	3.38	0.39	41.63	0.35	0.52	
1974	183	191	200	0.112	7.62	7.00	5.18	2.80	4.52	0.56	36.38	0.28	0.48	
1975	181	183	181	0.123	7.40	7.31	3.29	2.64	3.68	0.45	34.42	0.33	0.51	
1974	NOV	182	183	186	0.091	10.81	10.60	4.25	3.45	4.84	0.57	30.40	0.29	0.47
	DEC	177	183	173	0.090	7.35	6.28	3.80	3.39	4.67	0.45	29.57	0.29	0.53
1975	JAN	174	181	182	0.084	7.00	10.10	3.15	3.25	4.31	0.46	30.33	0.32	0.52
	FEB	168	180	176	0.090	7.55	7.53	2.85	2.87	4.03	0.35	29.53	0.32	0.52
	MAR	164	176	173	0.114	7.29	6.19	3.05	2.51	3.61	0.33	29.77	0.28	0.51
	APR	170	176	173	0.104	7.16	6.85	3.50	2.63	3.56	0.40	32.53	0.26	0.45
	MAY	178	180	181	0.154	7.44	4.99	3.15	2.63	3.25	0.44	36.83	0.30	0.49
	JUNE	182	179	179	0.156	7.45	5.26	4.00	2.38	3.01	NA	38.90	0.30	0.44
	JULY	187	182	205	0.219	7.10	6.30	NA	2.37	3.49	NA	38.10	0.32	0.43
	AUG	187	187	218	0.227	6.55	7.13	NA	2.69	3.80	NA	34.50	0.35	0.49
	SEPT	194	192	181	0.123	7.75	8.90	3.50	2.83	4.00	0.51	35.67	0.37	0.55
	OCT	193	190	176	0.078	7.10	7.37	3.55	2.73	3.98	0.52	35.17	0.36	0.51
	NOV	185	184	167	0.063	7.74	8.32	3.45	2.43	3.61	0.51	34.23	0.37	0.58
	DEC	187	189	163	0.069	8.61	8.80	3.40	2.41	3.50	0.52	37.43	0.39	0.63
1976	JAN	186	185	192	0.065	8.15	9.30	3.50	2.44	3.58	0.58	34.10	0.36	0.61
	FEB	187	190	193	0.060	6.55	5.46	3.40	2.52	3.81	0.58	35.13	0.32	0.57
	MAR	184	186	192	0.072	6.30	9.62	3.70	2.51	3.71	0.57	34.50	0.31	0.54
	APR	188	186	197	0.130	6.30	8.18	4.60	2.54	3.51	0.56	38.83	0.30	0.56

PRODUCTION

AGRICULTURAL LOANS OUTSTANDING: PRODUCTION CREDIT ASSOCIATIONS
THOUSANDS OF DOLLARS
NOT SEASONALLY ADJUSTED

MID-YEAR	UNITED STATES	TWELFTH DISTRICT	ARIZONA	CALIF	IDAHO	NEVADA	OREGON	UTAH	WASH	
1966	3,146,372	338,973	16,423	149,628	61,771	4,307	61,951	20,380	24,513	
1967	3,651,513	368,125	16,136	156,062	71,126	4,024	71,472	20,855	28,450	
1968	4,096,947	400,971	17,224	173,762	73,828	3,442	79,983	21,797	30,935	
1969	4,569,062	432,596	16,952	175,007	76,297	3,325	99,523	22,992	38,500	
1970	5,358,747	530,957	18,686	206,990	101,881	2,912	124,165	25,900	50,423	
1971	6,273,191	620,802	22,082	252,418	120,843	3,251	130,810	33,869	57,529	
1972	6,831,904	676,996	26,687	300,043	123,760	3,160	122,712	39,453	61,181	
1973	7,501,024	770,253	31,431	355,126	143,848	6,498	124,553	44,822	63,975	
1974	9,103,376	1,056,529	48,372	516,020	168,335	8,960	161,277	63,034	86,610	
1975	10,786,329	1,324,698	65,478	641,996	204,668	12,458	195,788	85,612	111,105	
1974	OCT	9,381,392	1,109,732	58,605	534,764	183,599	10,605	162,480	70,843	84,321
	NOV	9,298,234	1,084,936	55,457	527,977	169,969	10,566	161,744	74,073	79,848
	DEC	9,557,260	1,141,268	54,124	571,951	174,352	11,119	166,736	76,040	81,453
1975	JAN	9,604,831	1,130,356	59,443	565,833	165,936	11,371	166,182	74,515	80,710
	FEB	9,803,309	1,151,348	55,155	583,484	165,602	10,480	168,438	77,343	84,261
	MAR	10,073,249	1,187,177	59,255	592,517	170,089	11,291	175,008	81,607	90,515
	APR	10,295,838	1,231,118	62,451	608,088	180,118	11,755	181,443	81,290	98,833
	MAY	10,539,444	1,279,132	65,572	625,091	190,559	12,132	189,868	83,514	105,152
	JUNE	10,786,329	1,324,698	65,478	641,996	204,668	12,458	195,788	85,612	111,105
	JULY	10,888,037	1,348,858	64,112	644,367	213,851	12,742	200,490	89,516	116,061
	AUG	10,884,643	1,352,753	63,899	644,718	220,494	13,071	199,377	90,417	113,338
	SEPT	10,814,106	1,340,080	66,532	638,905	221,428	14,032	192,017	89,487	110,223
	OCT	10,648,130	1,333,905	77,241	630,069	223,785	15,122	185,069	83,962	110,728
	NOV	10,531,064	1,284,233	67,895	623,712	198,390	14,408	179,670	87,107	104,970
	DEC	10,825,963	1,347,639	65,516	685,608	200,567	14,186	180,792	88,104	104,467
1976	JAN	10,797,797	1,314,381	67,140	661,548	190,775	14,711	177,575	90,513	103,631
	FEB	10,911,849	1,330,994	68,096	681,685	185,209	15,060	179,356	88,275	104,716
	MAR	11,210,939	1,401,595	71,827	710,023	188,589	15,418	184,207	89,489	133,427

PRODUCTION

AGRICULTURAL LOANS OUTSTANDING: FEDERAL LAND BANKS
THOUSANDS OF DOLLARS
NOT SEASONALLY ADJUSTED

MID-YEAR¹

		UNITED STATES	TWELFTH DISTRICT	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH
1966		4,724,961	658,898	983	28,993	298,295	5,250	123,181	11,758	77,017	31,269	82,152
1967		5,303,723	730,629	991	34,064	336,310	6,363	134,121	12,955	84,647	32,829	88,349
1968		5,973,391	810,156	951	36,196	377,680	9,700	149,019	13,365	92,960	33,254	97,031
1969		6,556,575	869,926	902	37,044	409,046	9,639	158,662	13,654	98,811	33,229	108,939
1970		6,994,640	957,280	877	36,392	442,262	11,626	170,759	13,792	124,730	33,788	123,054
1971		7,579,613	1,047,927	1,259	36,396	476,607	16,724	186,469	14,273	140,915	34,183	141,101
1972		8,431,406	1,189,722	1,569	38,272	548,154	16,888	212,287	16,418	154,051	36,433	165,650
1973		10,117,669	1,423,822	2,718	43,453	654,291	41,673	246,397	19,847	183,003	42,248	190,192
1974		12,399,913	1,753,908	3,572	52,171	860,929	43,599	283,970	26,709	214,470	50,630	217,858
1975		15,436,503	1,169,107	4,647	60,632	979,902	50,192	354,724	32,063	242,382	62,142	264,423
1974	DCT	13,418,041	1,865,988	4,073	55,207	908,771	50,164	303,477	30,532	220,679	56,347	236,738
	NOV	13,643,212	1,885,031	4,189	55,778	916,785	50,039	307,008	30,516	223,153	57,686	239,877
	DEC	13,863,753	1,906,665	4,825	56,909	925,247	49,987	310,666	30,568	227,014	58,303	243,346
1975	JAN	14,086,388	1,927,011	4,643	57,039	927,299	50,112	320,520	31,001	230,756	59,040	246,601
	FEB	14,325,811	1,949,889	4,712	57,615	938,135	49,867	325,273	31,308	233,713	59,610	249,656
	MAR	14,640,867	1,979,415	4,695	58,936	953,174	49,949	333,006	30,905	235,660	60,009	253,081
	APR	14,917,467	2,005,389	4,726	60,145	963,470	49,968	339,872	31,493	239,005	60,521	256,189
	MAY	15,180,382	2,024,782	4,754	60,611	968,777	50,039	346,527	31,898	240,952	61,867	259,357
	JUNE	15,436,503	2,051,107	4,647	60,632	979,902	50,192	354,724	32,063	242,382	62,142	264,423
	JULY	15,654,083	2,070,277	4,755	61,515	987,406	49,713	358,810	32,322	244,886	62,979	267,891
	AUG	15,851,198	2,097,577	5,058	62,020	994,014	48,968	363,698	32,384	256,198	63,565	271,672
	SEPT	16,044,259	2,123,021	5,210	62,082	1,008,339	48,706	368,901	33,173	258,215	64,509	273,886
	OCT	16,246,864	2,154,631	5,373	62,759	1,025,621	48,761	375,974	33,312	261,118	64,899	276,814
	NOV	16,379,881	2,175,460	5,459	63,138	1,034,097	48,832	381,126	33,419	264,809	66,059	278,521
	DEC	16,564,297	2,195,096	5,591	63,071	1,036,502	48,918	388,057	34,730	265,597	66,212	286,418
1976	JAN	16,746,309	2,214,099	5,744	62,858	1,040,176	49,119	394,782	34,889	268,244	66,942	291,345
	FEB	16,930,194	2,220,450	5,842	62,835	1,041,181	48,761	402,294	35,006	262,910	67,671	293,950
	MAR	17,264,393	2,251,966	5,942	63,877	1,050,742	48,870	412,696	36,794	265,901	68,431	298,713

PRODUCTION

PAGE C - 2:

- 1/ SUM OF COASTAL, INLAND, & CALIFORNIA REDWOOD REGIONS. INLAND REGION ADJUSTED FOR PRODUCTION OUTSIDE THE DISTRICT.
- 2/ MINE PRODUCTION.

SOURCE: NATIONAL FOREST PRODUCTS ASSOCIATION, AMERICAN IRON & STEEL INSTITUTE, U.S. DEPARTMENT OF INTERIOR, BUREAU OF MINES, SEASONALLY ADJUSTED BY THE FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 4:

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 5:

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 6:

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO

PAGE C - 8:

- 1/ FIGURES ARE BASED ON REPORTS FROM UTILITIES IN THE 12TH DISTRICT.

SOURCE: FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE C - 9:

- 1/ NET VALUE OF CONTRACTS OF \$10,000 OR MORE FOR WORK IN EACH STATE AND THE DISTRICT OF COLUMBIA.

SOURCE: DEPARTMENT OF DEFENSE.

PAGE C -10:

- 1/ \$10,000 AND OVER.
- 2/ 0.0 INDICATES LESS THAN \$100,000.

SOURCE: ANNUAL AND SEMI-ANNUAL PROCUREMENT REPORT, NASA.

PAGE C -12:

1/ BEGINNING WITH THE MARCH 1975 ISSUE, THE MONTHLY DATA ARE 12-MONTH MOVING TOTALS. THE MARCH ISSUE ALSO CONTAINS MAJOR DATA REVISIONS RECENTLY MADE BY THE U.S. DEPARTMENT OF AGRICULTURE.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C -14:

- 1/ WASHINGTON.
- 2/ CALIFORNIA.
- 3/ UNITED STATES.
- 4/ IDAHO.
- 5/ PACIFIC.

6/ BEGINNING WITH THE AUGUST 1974 ISSUE, THE U.S. INDEX OF AVERAGE PRICES RECEIVED BY FARMERS IS INCLUDED TO REPLACE THE DISCONTINUED ARIZONA FARM PRICE SERIES.

SOURCE: U.S. DEPARTMENT OF AGRICULTURE.

PAGE C -15:

SOURCE: FARM CREDIT ADMINISTRATION.

PAGE C -16:

1/ BEGINNING WITH THE MAY/JUNE 1976 ISSUE, AGRICULTURAL LOANS OUTSTANDING FROM FEDERAL LAND BANKS ARE REPORTED AS OF JUNE 30. PREVIOUSLY THEY HAD BEEN REPORTED AS OF JANUARY 1.

SOURCE: FARM CREDIT ADMINISTRATION.

Construction

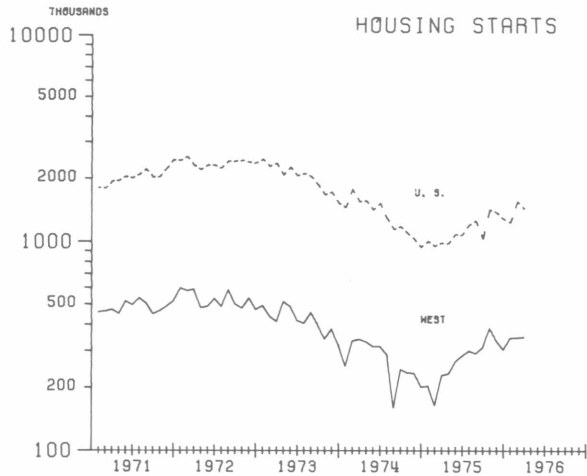
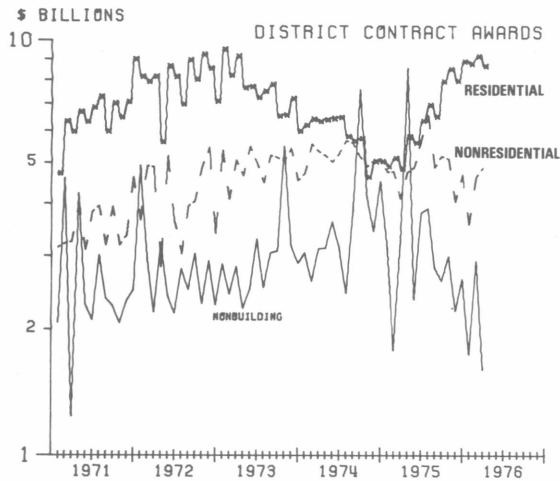
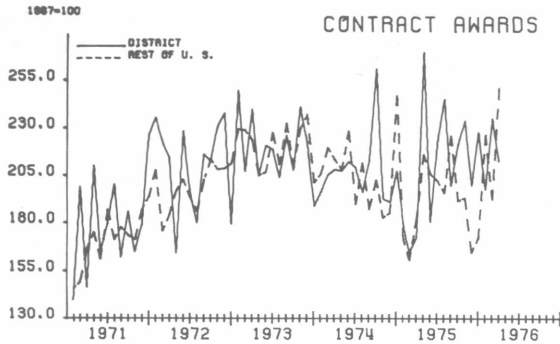


CONSTRUCTION CONTRACTS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED ANNUAL RATE

		1 TWELFTH DISTRICT				UNITED STATES			
		2 NON RESIDENTIAL		3 NON BUILDING		2 NON RESIDENTIAL		3 NON BUILDING	
		RESIDENTIAL	RESIDENTIAL	BUILDING	TOTAL	RESIDENTIAL	RESIDENTIAL	BUILDING	TOTAL
1966		2,732	2,964	2,557	8,253	19,507	19,690	13,039	52,236
1967		3,146	2,910	2,355	8,411	21,273	20,419	13,333	55,025
1968		4,294	3,161	2,280	9,735	25,175	22,780	14,534	62,492
1969		4,616	4,067	2,833	11,516	25,527	26,039	16,141	67,707
1970		4,545	3,264	2,993	10,802	24,774	24,393	18,990	68,157
1971		6,500	3,578	2,612	12,690	34,754	25,574	19,283	79,611
1972		7,784	4,113	2,751	14,620	45,269	27,143	18,986	91,620
1973		7,446	4,962	3,033	15,452	46,436	32,167	22,556	100,959
1974		5,781	5,238	3,753	14,772	34,632	34,312	25,879	94,823
1975		6,420	5,012	3,443	14,875	31,348	30,288	28,313	89,949
1974	OCT	4,549	4,896	4,168	13,555	28,585	29,453	23,871	81,909
	NOV	4,950	5,059	3,433	13,443	27,440	34,417	23,480	85,337
	DEC	4,953	5,128	4,520	14,601	27,502	34,100	48,918	110,519
1975	JAN	4,821	4,756	3,125	12,701	26,065	31,330	22,399	79,794
	FEB	5,041	4,775	1,781	11,597	25,454	31,932	16,731	74,117
	MAR	4,763	4,109	3,266	12,139	26,585	29,720	26,580	82,885
	APR	5,699	4,751	8,559	19,009	30,637	34,930	37,409	102,976
	MAY	5,498	4,876	2,355	12,729	30,136	31,840	30,762	92,739
	JUNE	6,235	5,646	3,799	15,679	31,349	31,552	31,365	94,266
	JULY	6,816	6,560	3,892	17,267	32,658	31,557	29,154	93,369
	AUG	6,387	4,877	2,802	14,067	29,680	28,413	43,758	101,852
	SEPT	7,796	5,198	2,612	15,606	35,649	28,664	25,797	90,109
	OCT	8,357	5,114	2,989	16,460	37,125	31,822	22,522	91,469
	NOV	7,826	4,038	2,214	14,078	34,533	24,572	19,034	78,139
	DEC	8,723	4,699	2,642	16,063	35,999	26,134	20,929	83,062
1976	JAN	8,614	3,563	1,744	13,921	35,696	27,211	39,031	101,937
	FEB	8,989	4,642	2,920	16,551	39,404	28,993	22,995	91,392
	MAR	8,501	4,873	1,605	14,979	41,393	31,782	39,348	112,523

CONSTRUCTION

CONSTRUCTION AWARDS AND HOUSING STARTS



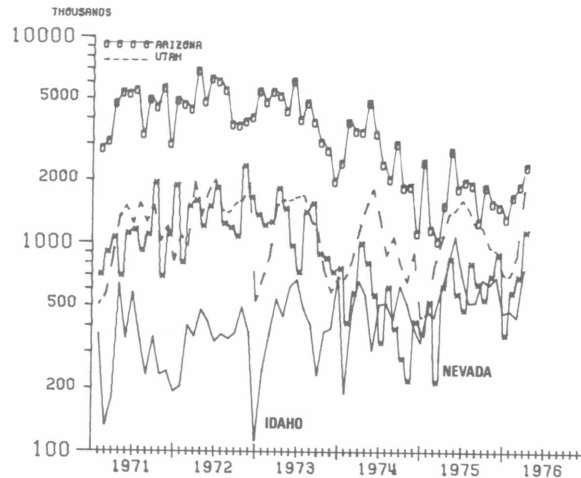
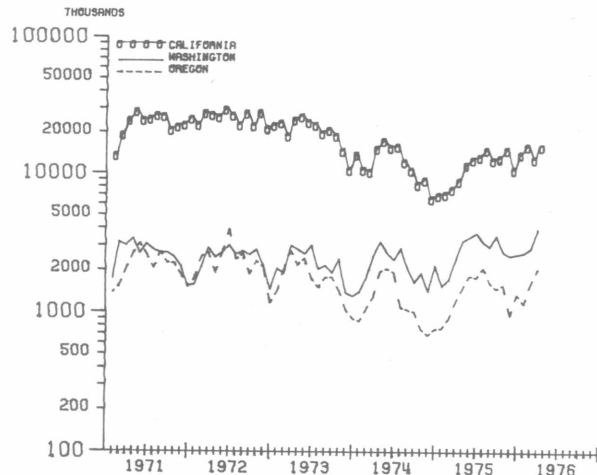
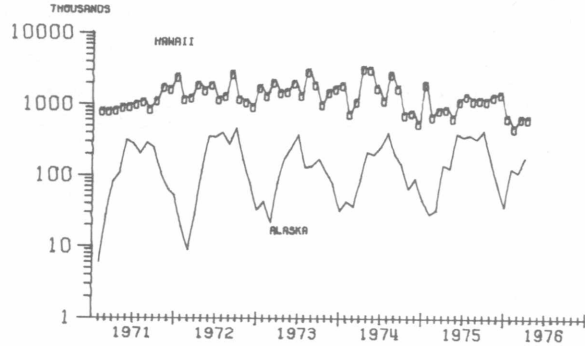
CONSTRUCTION

1
RESIDENTIAL BUILDING ACTIVITY
NUMBER OF UNITS

----- PRIVATE HOUSING PERMITS ISSUED -----											---STARTS--- THOUSANDS		
	ALASKA	ARIZONA	CALIF	HAWAII	IDAHO	NEVADA	OREGON	UTAH	WASH	TWELFTH DISTRICT	WEST	U S	
1966	310	7,604	90,976	10,396	947	1,613	9,894	3,099	21,927	146,764	195	1,166	
1967	445	9,449	103,145	7,399	985	1,640	11,628	4,187	36,901	175,800	220	1,285	
1968	780	15,087	156,684	11,526	1,592	3,281	14,453	5,136	45,160	253,699	294	1,504	
1969	1,469	25,696	183,886	13,642	1,490	5,084	15,367	5,828	35,676	288,138	321	1,487	
1970	1,656	29,009	193,667	10,638	2,962	8,497	15,593	8,716	27,871	298,609	310	1,441	
1971	1,793	50,408	254,755	12,202	3,837	12,741	25,861	13,291	31,205	406,093	485	2,051	
1972	2,317	56,409	278,244	15,491	4,252	16,664	28,048	17,553	29,135	448,113	528	2,369	
1973	1,623	46,306	218,539	17,747	5,466	13,149	21,042	14,034	26,750	364,324	423	2,044	
1974	1,802	32,034	127,551	16,738	5,530	5,777	14,536	12,032	26,250	242,450	271	1,332	
1975	2,535	18,757	130,870	10,740	7,594	6,930	17,149	13,127	33,998	241,736	276	1,142	
1974	OCT	66	1,780	8,300	668	514	212	760	653	1,931	14,884	236	1,100
	NOV	92	1,067	6,068	472	401	406	688	904	1,423	11,521	234	1,028
	DEC	46	2,332	6,417	1,683	336	356	763	441	2,184	14,558	202	940
1975	JAN	29	1,109	6,564	590	473	504	776	457	1,549	12,051	204	1,005
	FEB	33	978	7,133	733	444	209	905	785	1,731	12,951	165	953
	MAR	144	1,446	8,169	755	593	597	1,200	1,017	2,432	16,353	230	986
	APR	131	2,645	10,729	570	784	810	1,491	1,373	3,294	21,827	234	982
	MAY	398	1,740	11,752	978	1,087	553	1,842	1,446	3,489	23,285	267	1,085
	JUNE	358	1,879	12,291	1,160	710	463	1,789	1,613	3,751	24,014	285	1,080
	JULY	379	1,816	13,857	1,000	520	773	2,098	1,448	3,219	25,110	301	1,207
	AUG	337	1,206	11,663	1,028	522	617	1,647	1,205	2,981	21,206	292	1,264
	SEPT	437	1,771	12,078	989	673	520	1,492	1,190	3,591	22,777	312	1,034
	OCT	175	1,486	13,878	1,135	634	674	1,585	962	2,734	23,263	386	1,431
	NOV	77	1,427	9,900	1,232	689	858	959	919	2,584	18,645	335	1,381
	DEC	37	1,254	12,856	570	465	352	1,365	712	2,643	20,254	306	1,291
1976	JAN	130	1,596	14,791	410	477	563	1,164	700	2,709	22,540	347	1,236
	FEB	113	1,797	11,897	563	444	667	1,643	878	2,923	20,925	349	1,562
	MAR	183	2,231	16,572	553	750	1,099	2,068	1,803	3,981	29,240	351	1,444

CONSTRUCTION

RESIDENTIAL BUILDING PERMITS



CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY
THOUSANDS OF UNITS
NOT SEASONALLY ADJUSTED

		PRIVATE HOUSING STARTS		PRIVATE HOUSING COMPLETIONS		UNDER CONSTRUCTION ¹ (PRIVATE)	
		WEST	U S	WEST	U S	WEST	U S
		1966	199	1,165	NA	NA	NA
1967	222	1,290	NA	NA	NA	NA	
1968	295	1,509	246	1,319	NA	NA	
1969	324	1,467	281	1,400	180	885	
1970	310	1,433	317	1,420	176	922	
1971	485	2,054	405	1,706	244	1,254	
1972	528	2,359	460	1,971	307	1,586	
1973	428	2,045	453	2,015	283	1,599	
1974	286	1,339	359	1,692	201	1,189	
1975	276	1,161	286 _r	1,298 _r	189 _r	1,005 _r	
1974	OCT	19	97	30	154	239	1,345
	NOV	15	75	31	136	222	1,274
	DEC	12	55	34	138	201	1,189
1975	JAN	14	56	22	116	192	1,124
	FEB	11	55	21	90	183	1,083
	MAR	20	60	20	98	182	1,064
	APR	24	98	20	91	185	1,068
	MAY	29	116	21	108 _r	193	1,077
	JUNE	29	110	22	108	200	1,076
	JULY	28	119	22	106	207	1,089
	AUG	25	117	28	114	204	1,090
	SEPT	26	112	27	120	203	1,080
	OCT	30	124	27	110	206	1,084
	NOV	21	96	29	119 _r	198 _r	1,048 _r
	DEC	19	78	27 _r	118 _r	189 _r	1,005 _r
1976	JAN	25 _r	73 _r	22	91	190	982
	FEB	24	91	22	87	192	985
	MAR	33	121	NA	NA	NA	NA

CONSTRUCTION

RESIDENTIAL HOUSING ACTIVITY
NOT SEASONALLY ADJUSTED

	2				2				1			
	HOMES SOLD		MEDIAN PRICE		FOR SALE		VACANCY RATES		RENTAL UNITS			
	NUMBER (THOUSANDS)		(THOUSANDS OF DOLLARS)		END OF PERIOD (THOUSANDS)		(IN PERCENT)					
	WEST	U S	WEST	U S	WEST	U S	WEST	U S	WEST	U S		
1966	99	462	22.8	21.2	49	191	1.7	1.2	10.9	7.0		
1967	121	490	23.3	23.0	40	189	1.9	1.2	7.4	5.6		
1968	121	492	24.8	25.6	45	219	1.2	1.1	6.1	4.9		
1969	115	450	25.5	24.9	53	228	1.1	1.0	4.7	4.7		
1970	122	486	23.6	22.6	51	227	1.1	1.1	5.4	5.2		
1971	175	656	25.6	25.5	63	294	1.2	1.0	5.3	5.6		
1972	187	718	28.8	29.2	95	416	1.3	1.0	6.1	5.6		
1973	161	620	34.0	33.9	107	458	1.6	1.2	5.8	5.8		
1974	138	501	37.2	37.2	89	407	1.7	1.3	5.7	6.0		
1975	152	544	43.7	41.3	81	383	1.3	1.2	5.3	5.4		
1974	II	41	155	36.1	35.6	102	440	1.3	1.1	6.8	6.3	
	III	36	129	36.0	36.2	92	415	1.5	1.2	6.0	6.2	
	IV	24	86	37.2	37.2	89	407	1.7	1.3	5.7	6.0	
1975	I	29	107	38.5	38.1	84	389	1.6	1.2	6.0	6.1	
	II	43	161	40.4	39.0	81	381	1.3	1.2	6.7	6.3	
	III	44	148	39.8	38.8	79	384	1.8	1.4	6.9	6.2	
	IV	36	128	43.7	41.3	81	383	1.3	1.2	5.3	5.4	
1976	I	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

CONSTRUCTION

CHARACTERISTICS OF CONVENTIONAL NEW HOME LOANS
NOT SEASONALLY ADJUSTED

		1 -----EFFECTIVE RATE----- PERCENT				-----TERM TO MATURITY----- YEARS				-----LOAN TO PRICE RATIO----- PERCENT			
		U S	LOS	SAN	SEATTLE	U S	LOS	SAN	SEATTLE	U S	LOS	SAN	SEATTLE
			ANGELES	FRANCISCO			ANGELES	FRANCISCO			ANGELES	FRANCISCO	
1966		6.58	6.81	7.09	7.19	24.5	28.8	28.6	26.5	72.6	80.2	75.4	79.0
1967		6.54	6.74	6.90	6.98	25.4	28.5	28.8	26.1	72.7	76.1	73.0	76.0
1968		7.23	7.18	7.40	7.75	25.9	28.3	29.6	25.7	74.0	77.1	78.7	75.2
1969		8.25	8.57	9.00	8.49	25.4	27.9	29.5	27.4	71.9	77.1	79.3	72.0
1970		8.38	8.30	8.25	8.15	25.8	29.8	28.8	27.0	73.8	78.8	73.2	79.2
1971		7.77	7.66	7.65	7.48	26.6	29.5	29.3	26.9	74.5	78.5	78.6	78.9
1972		7.66	7.48	7.58	7.69	27.5	29.7	29.6	27.6	78.0	83.0	82.6	86.2
1973		8.49	8.33	8.54	8.94	25.6	29.4	29.2	23.2	75.5	80.1	74.8	72.0
1974		9.37	9.57	9.86	9.39	27.5	29.6	29.1	25.1	75.5	78.1	70.4	70.6
1975		9.01	9.12	9.44	NA	27.8	29.7	29.8	NA	76.9	81.2	82.6	NA
1974	OCT	9.17	9.38	9.83	9.69	26.7	29.9	27.7	27.0	74.7	78.0	75.4	78.5
	NOV	9.27	9.42	10.27	9.42	26.2	30.0	27.4	28.7	73.6	80.4	75.3	78.0
	DEC	9.37	9.57	9.86	9.39	27.5	29.6	29.1	25.1	75.5	78.1	70.4	70.6
1975	JAN	9.33	9.65	9.57	9.87	26.7	29.5	29.3	26.3	73.8	76.8	80.5	78.2
	FEB	9.12	9.29	9.82	NA	26.8	29.7	29.6	NA	76.5	82.4	74.6	NA
	MAR	9.06	9.10	9.31	9.07	26.5	29.9	29.5	25.4	75.1	78.9	76.2	64.1
	APR	8.96	8.88	8.98	8.64	26.5	29.8	29.9	28.8	76.4	82.9	76.4	87.0
	MAY	8.90	8.99	8.87	9.04	27.0	29.5	29.6	28.6	75.5	79.0	74.7	82.8
	JUNE	8.96	8.91	9.16	9.45	26.5	29.8	29.5	28.7	76.4	78.9	77.5	81.4
	JULY	8.89	9.12	9.16	9.29	26.0	29.6	30.0	29.2	75.9	80.9	79.7	76.6
	AUG	8.89	9.12	9.14	9.05	26.7	29.6	29.7	28.8	77.0	81.2	79.1	81.5
	SEPT	8.94	9.07	9.12	9.29	26.7	29.7	29.4	29.2	75.9	81.3	75.7	81.2
	OCT	9.01	9.23	9.23	9.82	27.3	29.8	29.7	28.5	77.5	82.3	75.2	81.6
	NOV	9.01	9.54	9.27r	NA	27.6r	29.7	29.8	NA	76.5r	79.9r	77.7r	NA
	DEC	9.01	9.12	9.44	NA	27.8	29.7	29.8	NA	76.9	81.2	82.6	NA
1976	JAN	8.99r	9.16r	9.28r	9.79r	27.4	29.6	29.6r	28.5r	76.9r	74.7r	77.3r	76.5r
	FEB	8.93	9.26	8.96	9.43	26.0	29.8	30.0	28.4	75.1	79.2	77.7	9.3
	MAR	8.93	8.93	8.87	9.32	27.0	29.7	30.0	29.3	76.4	79.4	78.5	73.7

CONSTRUCTION

RENTS & HOMEOWNERSHIP COSTS
1967=100
NOT SEASONALLY ADJUSTED

	RESIDENTIAL RENT					HOMEOWNERSHIP COSTS				
	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU	U S	LOS ANGELES	SAN FRANCISCO	SEATTLE	HONOLULU
1966	98.2	98.9	97.0	95.2	98.2	96.3	96.9	95.6	94.3	93.9
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	102.4	102.0	105.2	104.7	103.3	105.7	104.3	107.3	107.8	107.2
1969	105.7	105.9	111.3	108.4	109.3	116.0	113.8	119.4	119.8	114.6
1970	110.1	111.9	119.3	109.1	118.1	128.5	123.6	131.5	129.4	122.3
1971	115.2	116.3	125.4	106.9	124.0	133.7	128.6	131.6	128.7	125.8
1972	119.2	118.5	129.2	105.7	127.7	140.1	133.7	138.5	133.9	130.9
1973	124.3	121.7	133.2	108.5	133.1	146.7	139.0	145.6	144.0	136.5
1974	130.6	128.0	138.7	118.1	142.9	163.2	152.3	160.6	161.7	142.2
1975	137.3	134.8	144.8	130.8	150.4	181.7	178.6	183.1	181.5	147.3
1974	OCT	132.5	NA	NA	NA	170.1	158.6	NA	NA	NA
	NOV	133.1	130.6	NA	123.5	171.7	159.9	NA	171.5	NA
	DEC	133.7	NA	141.3	NA	174.0	163.2	173.3	NA	143.7
1975	JAN	134.5	131.8	NA	NA	175.6	164.5	NA	NA	NA
	FEB	135.1	NA	NA	127.1	177.3	168.4	NA	176.5	NA
	MAR	135.5	132.7	143.0	NA	178.2	176.6	183.6	NA	142.8
	APR	135.9	NA	NA	NA	179.4	178.9	NA	NA	NA
	MAY	136.4	133.9	NA	130.0	180.1	181.8	NA	179.6	NA
	JUNE	136.9	NA	143.8	NA	181.4	174.7	178.6	NA	146.1
	JULY	137.3	135.0	NA	NA	182.3	175.9	NA	NA	NA
	AUG	138.0	NA	NA	132.1	182.8	176.7	NA	183.3	NA
	SEPT	138.4	136.1	146.1	NA	183.9	182.7	184.5	NA	148.5
	OCT	139.3	NA	NA	NA	184.8	185.1	NA	NA	NA
	NOV	139.9	137.6	NA	134.2	186.8	186.6	NA	186.9	NA
	DEC	140.6	NA	148.6	NA	187.8	191.2	191.6	NA	155.7
1976	JAN	141.2	139.2	NA	NA	188.8	195.8	NA	NA	NA
	FEB	142.1	NA	NA	137.0	188.6	190.8	NA	190.7	NA
	MAR	142.7	141.2	150.4	NA	188.7	188.9	193.2	NA	152.8

CONSTRUCTION

FOR FOOTNOTES, SEE END OF SECTION

PAGE D - 2:

- 1/ NOT INCLUDING ALASKA AND HAWAII.
 - 2/ INCLUDES COMMERCIAL, MANUFACTURING, EDUCATIONAL AND SCIENCE BUILDINGS, HOSPITAL AND OTHER HEALTH FACILITIES, PUBLIC BUILDINGS, RELIGIOUS BUILDINGS, AND RECREATIONAL FACILITIES.
 - 3/ INCLUDES AWARDS FOR THE CONSTRUCTION OF SUCH FACILITIES AS STREETS AND HIGHWAYS, BRIDGES, DAMS AND RESERVOIRS, WATER SUPPLY, ELECTRIC POWER AND HEATING FACILITIES. COMMUNICATIONS AND WASTE DISPOSAL SYSTEMS, AND RIVER AND HARBOR PROJECTS.
- SOURCE: F W DODGE CO; DATA ARE SEASONALLY ADJUSTED BY FEDERAL RESERVE BANK OF SAN FRANCISCO.

PAGE D - 4:

- 1/ DATA BEGINNING JANUARY 1973 ARE NOT DIRECTLY COMPARABLE WITH DATA FOR PREVIOUS YEARS DUE TO CHANGES IN AREA COVERAGE. ANNUAL TOTALS REFLECT REVISIONS NOT DISTRIBUTED TO MONTHS.
 - 2/ THE WEST INCLUDES MONTANA, WYOMING, COLORADO, AND NEW MEXICO IN ADDITION TO TWELFTH FEDERAL RESERVE DISTRICT STATES. THESE DATA ARE SEASONALLY ADJUSTED AT ANNUAL RATES.
- SOURCE: U.S. BUREAU OF THE CENSUS.

PAGE D - 6:

- 1/ DATA ARE AS OF END OF PERIOD.
- SOURCE: U.S. DEPARTMENT OF COMMERCE, C20, C22.

PAGE D - 7:

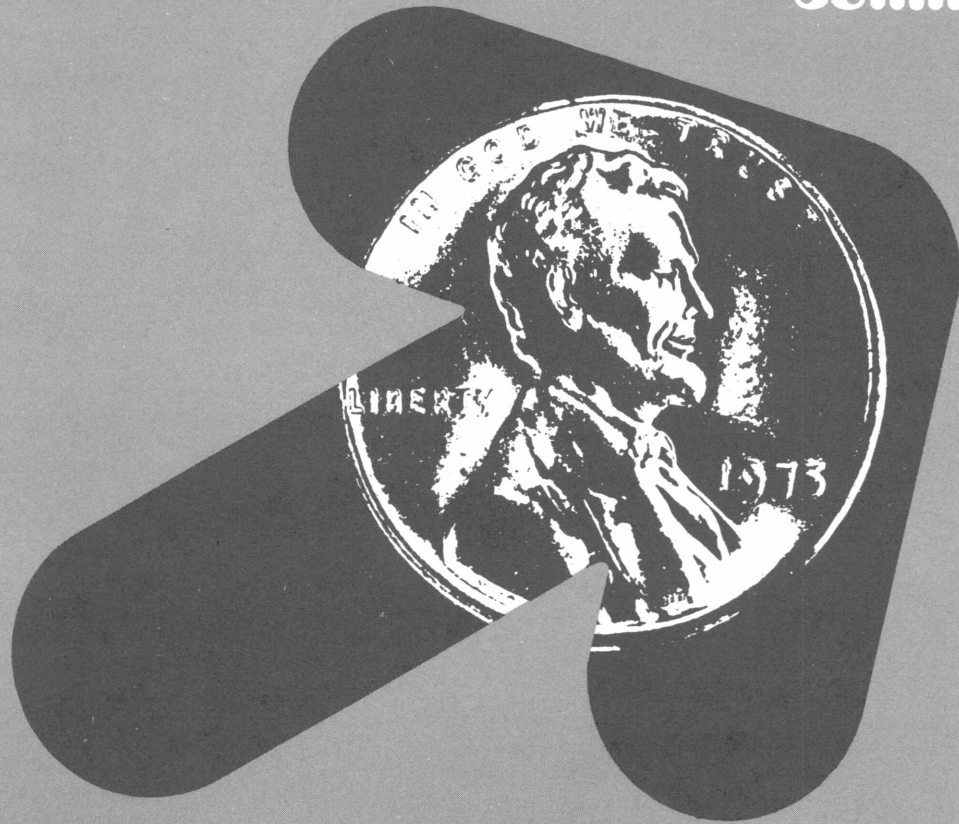
- 1/ ANNUAL DATA ARE AS OF FOURTH QUARTER.
 - 2/ NEW, SINGLE FAMILY UNITS ONLY.
- SOURCE: U.S. BUREAU OF THE CENSUS

PAGE D - 8:

- 1/ THE EFFECTIVE RATE REPRESENTS THE CONTRACT INTEREST RATE PLUS FEES AND CHARGES AMORTIZED OVER A 10-YEAR PERIOD. THE AVERAGE RATE FOR EACH SMSA AS WELL AS THE NATIONAL AVERAGE IS BASED UPON INFORMATION SUPPLIED BY EACH TYPE OF LENDER PARTICIPATING IN A MONTHLY SURVEY: SAVINGS AND LOAN ASSOCIATIONS, COMMERCIAL BANKS, INSURANCE COMPANIES, MORTGAGE COMPANIES.
 - 2/ JANUARY 1973 BEGINS A NEW SERIES. THE NEW SERIES RESULTS FROM CHANGES IN: (A) THE SAMPLE OF LENDERS PROVIDING THE INFORMATION FROM WHICH THE AVERAGES ARE COMPILED, (B) THE STATISTICAL PROCEDURES USED IN COMPUTING THE AVERAGES, (C) THE TIMING OF THE MEASUREMENT, AND (D) DEFINITIONS. CONSEQUENTLY, THE "NEW" AND "OLD" SERIES ARE NOT COMPLETELY COMPARABLE. THE FOLLOWING DATA ARE THE "OLD" SERIES FOR JANUARY AND FEBRUARY 1972 RESPECTIVELY. EFFECTIVE RATE: US-7.67, 7.68; LA-7.56, 7.58; SF-7.63, 7.64; SEA-7.81, 7.55; TERM TO MATURITY: US-27.5, 27.9; LA-29.3, 29.9; SF-29.9, 30.0; SEA-29.0, 29.3; LOAN TO PRICE RATIO: US-78.5, 78.9; LA-84.8, 83.3; SF-82.1, 85.9; SEA-87.8, 82.3.
- SOURCE: FEDERAL HOME LOAN BANK BOARD.

PAGE D - 9: SOURCE: U.S. BUREAU OF LABOR STATISTICS.

Commercial Banking



TWELFTH FEDERAL RESERVE DISTRICT
BORROWINGS AND RESERVE POSITION OF MEMBER BANKS
MILLIONS OF DOLLARS - NOT SEASONALLY ADJUSTED
AVERAGES OF DAILY FIGURES

		---BORROWINGS AT F.R. BANK---						
				20				20
		TOTAL DEPOSITS	TOTAL RESERVES HELD	TOTAL REQUIRED RESERVES	EXCESS RESERVES	TOTAL	SEASONAL	NET RESERVE POSITION (FREE RESERVES)
	1970	49,039	4,458	4,439	19	72	NA	-52
	1971	56,590	4,822	4,802	20	27	NA	-6
	1972	63,156	5,275	5,256	19	18	NA	1
	1973	71,155	5,671	5,637	34	155	1	-120
	1974	78,433	6,285	6,335	50	206	1	-156
	1975	85,403	6,174	6,127	47	21	1	26
1973	II	70,698	5,518	5,494	24	174	NA	-149
	III	72,485	5,763	5,712	51	195	1	-143
	IV	73,541	6,064	5,979	84	120	1	-34
1974	I	74,799	6,110	6,061	50	206	1	-155
	II	78,255	6,296	6,283	44	185	2	-140
	III	79,671	6,432	6,478	46	275	2	-228
	IV	81,005	6,366	6,424	58	158	1	-99
1975	I	83,481	6,292	6,246	46	28	1	18
	II	84,745	6,076	6,034	42	4	0	39
	III	85,781	6,112	6,073	39	39	1	0
	IV	87,448	6,213	6,153	60	15	1	45
1976	I	87,507	6,015	5,965	50	4	0	46
1974	NOV	80,304	6,407	6,333	74	181	1	-106
	DEC	81,960	6,370	6,326	44	135	1	-91
1975	JAN	83,978	6,556	6,501	55	56	1	0
	FEB	82,591	6,217	6,177	40	13	1	27
	MAR	83,751	6,038	5,996	42	10	0	32
	APR	84,519	6,154	6,115	39	8	0	31
	MAY	84,135	6,005	5,987	18	1	0	17
	JUNE	85,636	6,050	5,978	72	1	0	72
	JULY	85,794	6,165	6,121	44	58	1	-13
	AUG	85,148	6,065	6,022	42	11	1	-15
	SEPT	86,399	6,092	6,063	29	45	1	31
	OCT 10/	86,481	6,218	6,172	46	30	1	16
	NOV	87,158	6,149	6,091	58	1	1	57
	DEC	88,571	6,261	6,183	78	10	1	68
1976	JAN	89,322	6,269	6,216 r	53	3	0	50
	FEB	86,888	5,972	5,920 r	52	10	1	42
	MAR	86,550	5,846	5,800	46	1	0	45
E - 2	APR	87,893	6,002	5,958	44	6		

FOR FOOTNOTES, SEE END OF SECTION

FEDERAL FUNDS AND RELATED TRANSACTIONS OF SEVEN TWELFTH DISTRICT BANKS
MILLIONS OF DOLLARS - AVERAGES OF DAILY FIGURES

	INTERBANK					RELATED TRANSACTIONS WITH U. S. GOV'T		
	GROSS PURCHASES	ONE DAY GROSS SALES	FEDERAL FUNDS NET PURCHASES OF BUYING BANKS	FEDERAL FUNDS NET SALES OF SELLING BANKS	TRANSACTIONS NET PURCHASES OR SALES (-)	SECURITIES DEALERS LOANS TO DEALERS	SECURITIES DEALERS BORROWINGS FROM DEALERS	NET DEALER POSITION
1970	1,414.9	682.5	732.4	0.0	732.4	484.6	42.7	441.9
1971	1,635.5	1,095.3	783.7	243.5	540.2	448.9	160.2	288.7
1972	1,609.4	2,006.4	684.5	1,081.5	-396.9	276.6	213.0	63.6
1973	2,229.7	1,884.1	1,373.6	1,028.0	345.6	296.1	154.4	141.7
1974	2,818.7	1,481.3	1,967.5	630.1	1,337.4	617.6	162.9	454.7
1975	3,008.4	1,439.8	2,099.3	530.7	1,568.6	779.8	64.8	715.0
1973 II	2,130.2	1,570.4	1,374.3	814.5	559.8	285.9	108.5	177.4
III	2,019.3	2,055.7	1,138.9	1,175.4	-36.3	344.5	142.7	201.8
IV	2,729.0	2,140.3	1,802.5	1,213.7	588.7	307.1	223.7	83.4
1974 I	3,074.8	1,522.6	2,310.7	758.5	1,552.2	309.2	163.8	145.4
II	2,696.8	1,177.4	1,806.8	287.4	1,519.4	468.0	189.5	278.5
III	2,477.1	1,314.3	1,646.5	483.7	1,162.8	725.4	189.8	535.6
IV	3,030.5	1,908.7	2,111.8	990.0	1,121.8	959.8	109.0	850.8
1975 I	3,237.2	1,603.5	2,227.2	593.6	1,633.7	970.9	84.1	886.8
II	3,197.5	1,392.0	2,333.9	528.4	1,805.5	893.9	129.1	764.8
III	2,681.6	1,284.7	1,882.3	485.6	1,396.7	564.4	23.7	540.7
IV	2,924.4	1,482.0	1,994.7	552.3	1,442.4	695.3	23.4	671.9
1976 I	2,852.1	1,516.0	1,828.5	492.3	1,336.2	348.4	46.4	302.0
1974 NOV	3,017.2	2,052.6	2,101.0	1,136.4	964.6	691.2	124.3	566.9
DEC	3,157.1	1,660.7	2,133.3	637.0	1,496.4	1,035.2	92.7	942.5
1975 JAN	3,047.3	1,405.9	2,068.4	427.0	1,641.4	852.1	150.6	701.5
FEB	3,134.5	1,781.8	2,126.6	773.9	1,352.7	805.7	59.4	746.3
MAR	3,519.8	1,640.1	2,534.2	654.5	1,879.7	1,238.9	39.9	1,199.0
APR	3,459.3	1,611.9	2,550.2	702.7	1,847.5	958.8	219.1	739.9
MAY	2,860.0	1,268.1	2,085.3	493.4	1,591.9	823.0	91.0	732.0
JUNE	3,284.4	1,300.1	2,374.5	390.3	1,984.2	902.2	78.4	823.8
JULY	2,646.0	1,201.4	1,858.1	413.4	1,444.7	538.2	44.6	493.7
AUG	2,698.3	1,050.5	1,931.7	283.9	1,647.8	427.2	10.7	416.5
SEPT	2,701.0	1,613.3	1,856.4	768.7	1,087.7	733.1	15.4	717.7
OCT	2,707.7	1,862.5	1,940.6	1,095.3	845.3	474.8	18.8	455.9
NOV	3,059.8	1,442.3	2,071.7	454.3	1,617.4	882.0	29.6	852.5
DEC	3,010.0	1,139.8	1,974.3	104.1	1,870.2	735.3	22.0	713.2
1976 JAN	2,739.9	1,640.2	1,744.0	644.3	1,099.7	494.8	29.5	465.3
FEB	2,917.0	1,242.4	1,906.1	231.4	1,674.6	215.3	40.5	174.8
MAR	2,903.6	1,647.6	1,868.5	612.5	1,256.0	326.6	68.8	257.8
APR	3,000.3	2,103.0	2,026.7	1,129.4	897.2	656.2	60.5	595.6

BANKING

FOR FOOTNOTES, SEE END OF SECTION

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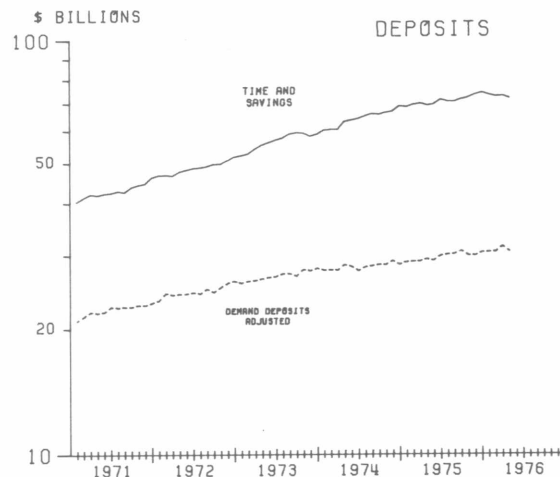
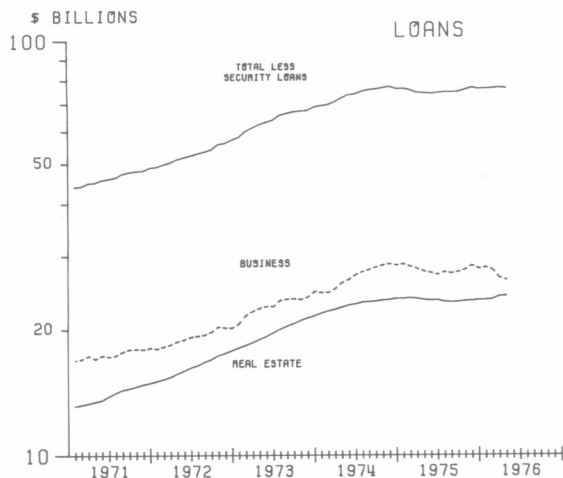
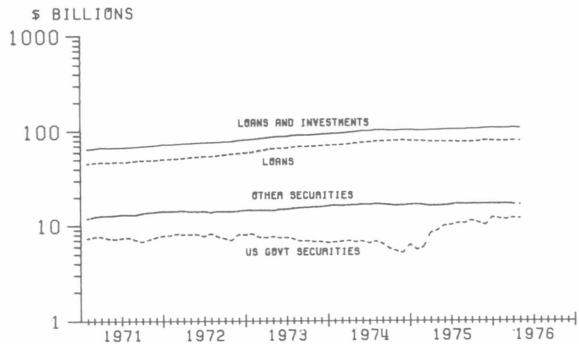
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TWELFTH DISTRICT 1
 LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED

LAST WED		²		³	BUSINESS LOANS	REAL ESTATE LOANS	⁴	OTHER SECURITIES	⁵	TIME & SAV DEPOSITS
		LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS			U S TREAS SECURITIES		DEMAND DEP ADJUSTED	
1966	6/	46,603	33,934	33,219	11,962	10,751	6,010	6,659	16,504	28,667
1967		51,221	35,905	35,279	13,123	11,207	6,658	8,658	17,735	31,817
1968		57,421	40,650	39,721	15,057	12,324	6,944	9,827	19,712	35,507
1969	7/	57,788	43,117	42,311	15,989	12,972	5,368	9,303	20,456	32,659
1970		63,528	45,171	43,882	16,853	13,127	6,789	11,568	21,036	39,401
1971	8/	71,980	50,035	48,864	18,079	14,917	7,733	14,212	23,081	46,130
1972		81,150	58,706	57,179	20,143	17,817	7,925	14,519	26,026	51,788
1973		92,694	70,182	68,788	24,644	21,572	6,483	16,029	27,897	58,801
1974		100,810	78,110	76,182	28,441	23,688	6,213	16,487	28,435	68,787
1975		106,660	77,752	76,020	27,922	23,499	12,028	16,880	30,403	74,214
1974	NOV	100,946	79,569	77,044	28,668	23,539	5,102	16,275	29,061	66,799
	DEC	100,810	78,110	76,182	28,441	23,688	6,213	16,487	28,435	68,787
1975	JAN	100,001	77,909	76,196	28,691	23,706	5,502	16,590	28,857	68,408
	FEB	99,654	77,518	75,648	28,283	23,751	5,822	16,315	28,944	69,366
	MAR	100,837	76,623	74,545	27,939	23,667	8,265	15,948	28,974	69,841
	APR	100,708	75,843	74,350	27,515	23,519	8,751	16,114	29,330	69,124
	MAY	102,019	76,023	74,113	27,293	23,459	9,832	16,164	29,071	69,507
	JUNE	102,877	76,433	74,406	26,991	23,472	9,979	16,466	29,854	71,338
	JULY	102,986	75,635	74,751	27,393	23,271	10,524	16,827	30,065	70,570
	AUG	103,015	75,930	74,717	27,229	23,235	10,448	16,637	30,151	70,484
	SEPT	103,828	75,941	74,797	27,397	23,250	11,163	16,724	30,627	71,541
	OCT	103,993	76,654	75,691	27,739	23,368	10,585	16,755	29,885	72,221
	NOV	105,543	78,797	76,657	28,430	23,420	9,990	16,756	29,869	73,452
	DEC	106,660	77,752	76,020	27,922	23,499	12,028	16,880	30,403	74,214
1976	JAN	105,827	77,417	76,218	28,138	23,512	11,677	16,734	30,478	73,272
	FEB	105,638	77,360	76,304	27,735	23,600	11,429	16,849	30,492	72,588
	MAR	106,894	78,395	76,617	26,527*	23,993*	11,932	16,567	31,398	72,859
	APR	105,873	77,672	76,367	26,223	24,042	11,739	16,462	30,529	71,981

*March 31 data reflect reclassification of -\$493 million in business loans and +\$203 million in real estate loans.

TWELFTH DISTRICT COMMERCIAL BANK CREDIT AND DEPOSITS¹



FOR FOOTNOTES, SEE END OF SECTION

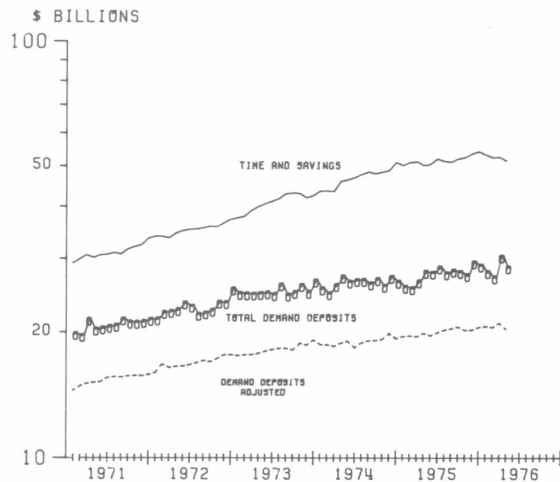
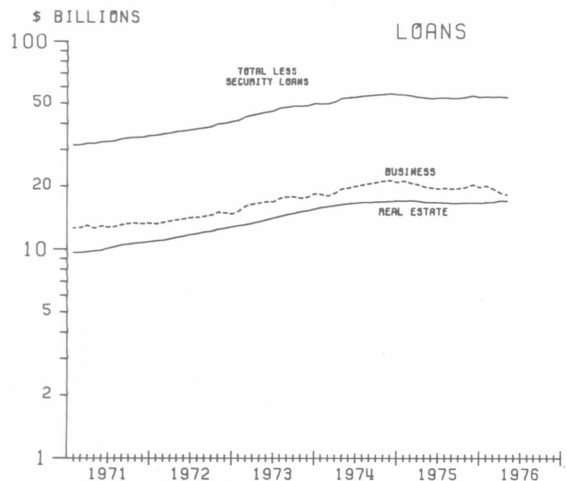
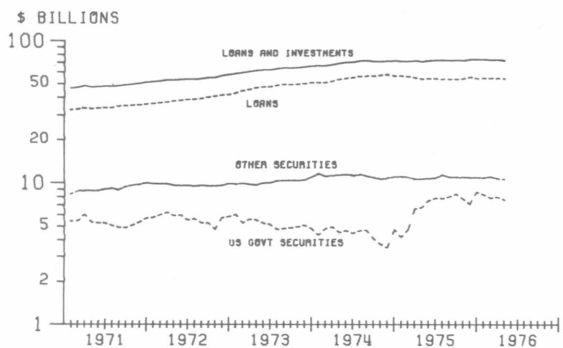
CALIFORNIA
LOANS, INVESTMENTS AND DEPOSITS - ALL COMMERCIAL BANKS
MILLIONS OF DOLLARS
SEASONALLY ADJUSTED

1

LAST WED	2		3		4			5		TIME & SAV DEPOSITS	
	LOANS AND INVESTMENTS	LOANS	LOANS LESS SEC LOANS	BUSINESS LOANS	REAL ESTATE LOANS	U S TREAS SEC	OTHER SEC	TOTAL DEM DEP	DEM DEP ADJUSTED		
1966	6/ 34,255	25,309	24,746	9,082	8,260	4,054	4,892	14,430	11,428	21,592	
1967	37,255	26,496	25,919	9,846	8,477	4,359	6,400	16,077	12,423	23,691	
1968	41,818	29,895	29,096	11,316	9,221	4,675	7,248	17,466	13,538	26,313	
1969	7/ 41,401	31,141	30,593	11,931	9,535	3,620	6,640	18,389	14,155	23,396	
1970	45,538	32,571	31,422	12,600	9,592	4,856	8,111	19,090	14,581	28,465	
1971	8/ 51,354	35,701	35,008	13,296	10,871	5,658	9,995	20,722	15,834	33,497	
1972	57,514	41,824	40,969	14,719	12,784	5,804	9,886	24,545	17,679	37,238	
1973	66,389	50,623	49,812	18,426	15,591	4,790	10,976	25,626	19,182	42,534	
1974	72,058	56,239	55,018	20,875	17,029	4,783	11,036	25,494	19,285	50,962	
1975	73,780	54,214	53,429	19,774	16,614	8,651	10,915	27,943	20,536	54,153	
1974	NOV	71,805	57,516	55,738	21,323	16,917	3,474	10,815	26,175	19,888	48,788
	DEC	72,058	56,239	55,018	20,875	17,029	4,783	11,036	25,494	19,285	50,962
1975	JAN	71,509	56,285	54,904	21,224	17,036	4,160	11,064	24,803	19,523	50,173
	FEB	71,435	55,769	54,373	20,716	17,055	4,714	10,952	24,605	19,599	50,974
	MAR	72,001	54,788	53,452	20,392	16,975	6,613	10,599	25,562	19,490	51,261
	APR	71,173	53,771	53,000	19,882	16,773	6,732	10,669	26,921	19,892	50,169
	MAY	72,410	54,209	52,672	19,657	16,772	7,497	10,704	26,815	19,609	50,514
	JUNE	72,771	54,180	53,074	19,432	16,717	7,785	10,805	27,604	19,955	51,988
	JULY	72,758	53,636	53,084	19,590	16,647	7,751	11,369	26,745	20,226	51,343
	AUG	72,535	53,600	52,815	19,406	16,590	7,972	10,962	27,124	20,404	51,141
	SEPT	72,818	53,472	52,850	19,522	16,602	8,380	10,966	26,943	20,596	51,992
	OCT	72,687	54,061	53,417	19,726	16,659	7,679	10,946	26,487	20,214	52,455
	NOV	73,712	55,712	54,402	20,355	16,680	7,113	10,888	28,440	20,237	53,535
	DEC	73,780	54,214	53,429	19,774	16,614	8,651	10,915	27,943	20,536	54,153
1976	JAN	73,692	54,573	53,704	20,094	16,754	8,253	10,866	26,922	20,680	53,245
	FEB	73,244	54,409	53,551	19,418	16,784	7,803	11,033	26,162	20,532	52,441
	MAR	73,547	54,868	53,740	18,591*	17,071*	7,964	10,715	29,369	21,058	52,562
	APR	72,203	54,067	53,262	18,229	17,010	7,570	10,565	27,654	20,354	51,430

BANKING

CALIFORNIA COMMERCIAL BANK CREDIT AND DEPOSITS¹

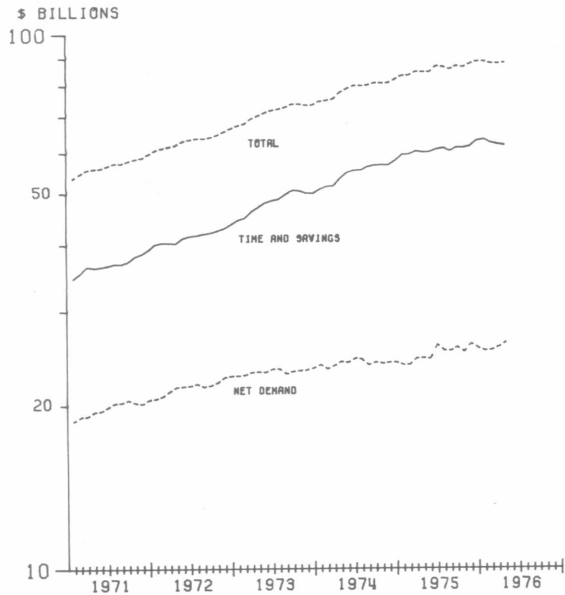


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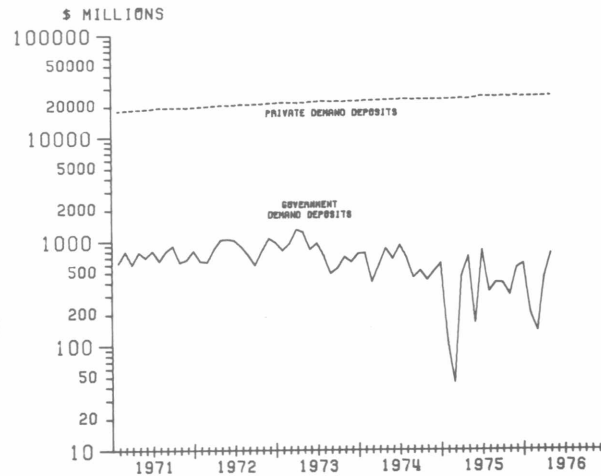
9
 TWELFTH DISTRICT
 MEMBER BANK DEPOSITS
 MILLIONS OF DOLLARS
 SEASONALLY ADJUSTED - AVERAGES OF DAILY FIGURES

	TOTAL	TIME AND SAVINGS	NET DEMAND ⁴	PRIVATE DEMAND	U S GOVT DEMAND ⁴
1966	41,011.7	25,409.9	15,601.8	15,017.6	584.2
1967	45,174.1	28,366.0	16,808.1	16,036.8	771.3
1968	49,358.7	31,628.0	17,730.7	17,447.6	283.1
1969 10/	47,020.5	28,589.8	18,430.7	17,605.2	825.5
1970	52,742.3	33,848.1	18,894.2	18,016.1	878.1
1971	59,580.1	39,109.9	20,470.2	19,661.5	808.7
1972	66,253.0	43,622.9	22,630.1	21,655.9	974.2
1973	73,242.0	49,843.8	23,398.2	22,634.4	763.8
1974	81,552.5	57,574.5	23,978.0	23,365.7	612.2
1975	88,131.7	62,671.9	25,459.8	24,852.2	607.6
1974 NOV	80,384.5	56,428.2	23,956.3	23,445.5	510.8
DEC	81,552.5	57,574.5	23,978.0	23,365.7	612.2
1975 JAN	82,900.7	59,211.0	23,689.7	23,580.8	108.9
FEB	83,005.9	59,294.6	23,711.3	23,666.9	44.4
MAR	84,426.2	60,061.7	24,364.5	23,897.3	467.2
APR	84,182.3	59,762.9	24,419.4	23,703.5	715.9
MAY	84,219.8	59,911.1	24,308.8	24,144.2	164.6
JUNE	86,413.7	60,571.0	25,842.6	25,018.4	824.2
JULY	86,052.3	60,851.5	25,200.7	24,872.0	328.7
AUG	85,318.8	60,156.5	25,162.3	24,761.2	401.1
SEPT	86,482.7	60,915.8	25,566.9	25,172.3	394.6
OCT 10/	85,973.8	60,927.4	25,046.4	24,740.2	306.1
NOV	87,245.0	61,311.9	25,933.2	25,373.3	559.9
DEC	88,132.4	62,671.9	25,460.5	24,852.9	607.7
1976 JAN	88,175.8	63,011.4	25,164.4	24,960.1	204.3
FEB	87,324.4	62,103.7	25,220.7	25,081.7	139.1
MAR	87,248.4	61,700.9	25,547.5	25,099.2	448.3
APR	87,542.9	61,478.1	26,064.8	25,298.8	766.0

BANKING



MEMBER BANK DEPOSITS⁹



FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT
LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	2		11					
	LOANS ADJUSTED AND INVESTMENTS	LOANS ADJUSTED	FED FUNDS SOLD	TOTAL OTHER LOANS	COMMERCIAL & INDUSTRIAL	REAL ESTATE	CONSUMER INSTALMENT	NON-BANK FINANCIAL
1974 DEC	87,110	68,152	4,665	67,061	24,825	20,018	9,882	5,183
1975 JAN	84,635	66,265	3,834	65,616	24,442	19,956	9,886	4,662
FEB	83,925	65,668	3,067	64,922	24,178	19,849	9,861	4,523
MAR	85,006	65,165	3,934	64,217	24,028	19,671	9,794	4,443
APR	85,039	64,948	2,755	64,333	23,991	19,532	9,828	4,326
MAY	85,164	64,721	3,862	63,658	23,357	19,542	9,821	4,318
JUNE	85,350	64,426	3,104	63,997	22,996	19,566	9,987	4,425
JULY	84,900	63,953	2,649	64,002	22,931	19,524	10,001	4,294
AUG	84,622	63,866	2,896	63,675	22,538	19,512	10,076	4,223
SEPT	85,455	64,058	2,580	63,893	22,695	19,523	10,172	4,043
OCT	85,051	63,645	3,689	63,643	22,601	19,542	10,246	3,936
NOV	86,477 [†]	65,032	3,011	64,707	23,144	19,507	10,354	3,974
DEC	89,652	66,293	4,324	65,773	23,634	19,480	10,562	3,825
1976 JAN	87,543	64,660	3,334	64,401	23,202	19,587	10,616	3,699
FEB	86,475	64,249	2,972	64,336	22,938	19,515	10,621	3,781
MAR	87,284	64,969	3,765	64,707	21,894*	19,782*	10,819	4,037
APR	87,073	65,231	4,610	65,116	21,977	19,819	10,962	3,912

*March 31 data reflect reclassification of -\$493 million in business loans and +\$203 million in real estate loans.

TWELFTH DISTRICT
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	INVESTMENTS			
	TOTAL INVESTMENTS	U S TREASURY SECURITIES	OBLIG STATE & POLITICAL SUBDIVISIONS	OTHER SECURITIES
1974 DEC	18,958	6,132	8,701	4,125
1975 JAN	18,370	5,615	8,586	4,169
FEB	18,257	5,776	8,390	4,091
MAR	19,841	7,446	8,324	4,071
APR	20,091	7,683	8,339	4,069
MAY	20,443	8,071	8,378	3,994
JUNE	20,924	8,474	8,459	3,991
JULY	20,947	8,115	8,859	3,973
AUG	20,756	8,089	8,774	3,893
SEPT	21,397	8,811	8,635	3,951
OCT	21,406	8,663	8,668	4,055
NOV	21,445	8,758	8,706	3,981
DEC	23,359	10,757	8,580	4,022
1976 JAN	22,883	10,341	8,491	4,051
FEB	22,226	9,572	8,463	4,191
MAR	22,315	9,742	8,435	4,138
APR	21,842	9,430	8,403	4,009

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT
 LOANS, INVESTMENTS AND DEPOSITS - LARGE COMMERCIAL BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL DEPOSITS	----- DEMAND ----- 5			----- TIME & SAVINGS -----				MEMORANDA
		TOTAL	DEMAND ADJUSTED	DEP U S GOVT	TOTAL	SAVINGS	TIME IPC	STATE & LOCAL	12 LARGE NEG CD'S
1974 DEC	92,678	33,219	23,662	323	59,459	18,184	29,907	7,662	16,945
1975 JAN	87,215	28,543	22,394	410	58,672	18,319	29,973	7,161	16,278
FEB	87,559	28,580	22,055	310	58,979	18,644	30,254	7,033	16,403
MAR	89,169	29,193	22,703	370	59,976	19,279	30,337	6,630	16,995
APR	90,528	31,104	22,585	969	59,424	19,413	28,968	7,541	15,680
MAY	90,548	30,631	21,969	325	59,917	19,931	28,942	7,548	15,505
JUNE	90,881	30,540	23,093	445	60,341	20,276	29,399	6,904	15,996
JULY	90,395	30,833	23,527	210	59,562	20,604	28,889	6,385	15,205
AUG	90,344	30,752	23,485	302	59,592	20,684	29,252	5,927	15,387
SEPT	91,584	30,966	23,779	315	60,618	20,776	30,153	5,805	16,397
OCT	92,085	31,618	23,890	324	60,467	21,223	29,922	5,801	15,666
NOV	94,643	33,430	23,627	403	61,213	21,705	30,057	5,887	15,953
DEC	99,381	35,987	25,156	334	63,394	22,197	29,831	7,597	16,032
1976 JAN	93,404	30,858	23,691	518	62,546	23,657	28,408	7,477	13,857
FEB	91,679	30,504	23,233	317	61,175	24,608	27,298	6,761	12,097
MAR	95,407	33,402	24,646	231	62,005	25,591	27,682	6,201	12,778
APR	93,164	31,858	23,363	613	61,306	25,849	26,281	6,848	11,335

BANKING

TWELFTH DISTRICT
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	U S TREASURY SECURITIES	OTHER SECURITIES	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	31,133	5,775	5,858	45,442	19,775	25,667
1967	32,794	6,116	7,541	49,826	21,441	28,385
1968	37,015	6,426	8,490	55,935	24,179	31,756
1969 10/	39,416	4,936	7,828	53,724	25,040	28,684
1970	41,774	6,577	9,636	59,172	24,730	34,442
1971 8/	46,280	7,665	11,650	66,744	26,591	40,153
1972	53,883	7,484	11,673	74,531	30,134	44,397
1973	64,479	6,500	12,887	82,191	31,683	50,508
1974	71,972	6,351	13,226	93,905	34,081	59,824
1975	70,364	10,990	13,169	100,553	36,728	63,825
1974 NOV	70,089	4,843	12,943	87,895	31,727	56,168
DEC	71,972	6,351	13,226	93,905	34,081	59,824
1975 JAN	69,499	5,820	13,111	88,255	29,280	58,975
FEB	68,134	5,946	12,835	88,560	29,273	59,287
MAR	68,272	7,644	12,725	90,197	29,893	60,304
APR	67,287	7,876	12,740	91,609	31,861	59,748
MAY	68,045	8,272	12,774	92,062	31,624	60,438
JUNE	67,594	8,700	12,894	92,474	31,562	60,912
JULY	67,383	8,372	13,308	92,231	31,930	60,301
AUG	67,257	8,357	13,158	92,157	31,855	60,302
SEPT	67,144	9,084	13,155	93,382	32,066	61,316
OCT 10/	67,505	8,862	13,182	93,180	32,406	60,774
NOV	67,976	8,962	13,129	95,880	34,294	61,586
DEC	70,364	10,990	13,169	100,553	36,728	63,825
1976 JAN	67,652	10,588	12,954	94,168	31,444	62,724
FEB	67,432	9,839	13,066	92,470	31,066	61,404
MAR	68,322	9,982	12,976	96,000	33,837	62,163
APR	69,642	9,672	12,759	93,768	32,373	61,395

BANKING

FOR FOOTNOTES, SEE END OF SECTION

E -13

ALASKA
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	143	87	257	128	129
1967	158	103	291	148	143
1968	162	134	302	151	151
1969	191	145	377	184	193
1970	213	175	436	195	241
1971	266	188	498	223	275
1972	313	227	572	249	323
1973	375	216	601	281	320
1974	472	226	761	398	363
1975	578	314	969	524	445
1974 NOV	475	231	744	382	362
1974 DEC	472	226	761	398	363
1975 JAN	461	238	755	375	380
1975 FEB	491	228	750	376	374
1975 MAR	519	228	783	403	380
1975 APR	536	225	810	433	377
1975 MAY	551	243	844	453	391
1975 JUNE	589	245	902	476	426
1975 JULY	559	263	919	473	446
1975 AUG	610	265	952	507	445
1975 SEPT	611	281	981	526	455
1975 OCT	568	297	993	523	470
1975 NOV	579	282	1,002	532	470
1975 DEC	578	314	969	524	445
1976 JAN	559	293	916	479	437
1976 FEB	586	289	931	495	436
1976 MAR	558	261	931	510	421
1976 APR	591	265	910	491	419

BANKING

ARIZONA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966 6/	1,159	342	1,608	733	875
1967	1,265	459	1,780	756	1,024
1968	1,533	483	1,981	914	1,067
1969	1,736	412	2,285	1,021	1,264
1970	1,849	584	2,483	1,007	1,476
1971 8/	2,189	884	2,963	1,825	1,138
1972	2,700	856	3,511	1,320	2,191
1973	3,131	772	3,788	1,375	2,413
1974	3,177	870	3,859	1,432	2,427
1975	3,501	1,135	4,506	1,615	2,891
1974 NOV	3,155	871	3,725	1,281	2,444
DEC	3,177	870	3,859	1,432	2,427
1975 JAN	3,146	872	3,727	1,265	2,462
FEB	3,095	855	3,757	1,261	2,496
MAR	3,223	833	3,887	1,320	2,567
APR	3,193	868	3,963	1,363	2,600
MAY	3,234	1,026	4,305	1,500	2,805
JUNE	3,268	998	4,269	1,453	2,816
JULY	3,174	1,060	4,243	1,452	2,791
AUG	3,189	1,073	4,223	1,398	2,825
SEPT	3,176	1,087	4,198	1,390	2,808
OCT	3,235	1,105	4,219	1,436	2,783
NOV	3,320	1,111	4,351	1,489	2,862
DEC	3,501	1,135	4,506	1,615	2,891
1976 JAN	3,304	1,146	4,416	1,482	2,934
FEB	3,278	1,145	4,435	1,494	2,941
MAR	3,262	1,126	4,529	1,571	2,958
APR	3,216	1,165	4,441	1,519	2,922

FOR FOOTNOTES, SEE END OF SECTION

E -15

CALIFORNIA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST	WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	6/	23,882	8,504	34,095	14,235	19,860
1967		24,963	9,931	37,350	15,574	21,776
1968		24,048	10,982	41,931	17,636	24,295
1969		29,910	9,464	40,077	18,576	21,501
1970		31,422	12,155	44,479	18,331	26,148
1971	8/	34,915	14,575	50,340	19,593	30,747
1972		40,289	14,250	55,818	22,151	33,667
1973		48,866	14,480	61,983	23,412	38,571
1974		54,874	14,533	71,636	24,955	46,681
1975		52,051	18,179	75,883	26,845	49,038
1974	NOV	53,367	12,818	66,453	23,299	43,154
	DEC	54,874	14,533	71,636	24,955	46,681
1975	JAN	52,781	13,887	66,846	21,269	45,577
	FEB	51,459	13,774	67,193	21,381	45,812
	MAR	51,429	15,265	68,469	21,836	46,633
	APR	50,305	15,455	69,392	23,335	46,057
	MAY	50,814	15,768	69,521	23,101	46,420
	JUNE	50,403	16,270	69,824	22,985	46,839
	JULY	50,089	16,212	69,437	23,234	46,203
	AUG	49,746	15,951	69,233	23,226	46,007
	SEPT	49,999	16,418	70,415	23,365	47,050
	OCT 10/	50,206	16,275	69,789	23,444	46,345
	NOV	50,263	16,261	71,994	25,101	46,893
	DEC	52,051	18,179	75,883	26,845	49,038
1976	JAN	49,867	17,554	70,477	22,740	47,737
	FEB	49,608	16,751	68,709	22,339	46,370
	MAR	50,588	16,779	71,702	24,642	47,060
	APR	51,747	16,082	69,770	23,375	46,395

BANKING

14
 IDAHO
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED		TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	6/	531	235	824	450	374
1967		574	284	926	470	456
1968		631	304	1,010	498	512
1969		696	299	1,074	535	539
1970		761	343	1,146	536	610
1971	8/	858	410	1,307	588	719
1972		1,025	435	1,562	700	862
1973		1,228	417	1,747	723	1,024
1974		1,434	490	2,016	826	1,190
1975		1,510	575	2,151	825	1,326
1974	NOV	1,375	452	1,933	751	1,182
	DEC	1,434	490	2,016	826	1,190
1975	JAN	1,358	475	1,949	735	1,214
	FEB	1,421	485	1,958	718	1,240
	MAR	1,352	510	1,913	673	1,240
	APR	1,417	505	1,958	710	1,248
	MAY	1,445	494	1,975	707	1,268
	JUNE	1,427	516	1,998	721	1,277
	JULY	1,479	517	2,030	728	1,302
	AUG	1,446	531	2,025	726	1,299
	SEPT	1,471	538	2,021	723	1,298
	OCT	1,484	534	2,060	763	1,297
	NOV	1,496	552	2,097	791	1,306
	DEC	1,510	575	2,151	825	1,326
1976	JAN	1,547	577	2,131	771	1,360
	FEB	1,530	589	2,135	727	1,408
	MAR	1,496	596	2,151	731	1,420
	APR	1,582	586	2,161	732	1,492

BANKING

FOR FOOTNOTES, SEE END OF SECTION

E -17

NEVADA
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LGANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	374	206	618	300	318
1967	432	252	702	340	362
1968	469	277	821	401	420
1969	560	235	841	401	440
1970	621	290	952	419	533
1971	702	376	1,120	484	636
1972	785	381	1,235	532	703
1973	933	373	1,400	585	815
1974	962	387	1,440	596	844
1975	999	465	1,555	630	925
1974 NOV	975	387	1,416	570	846
DEC	962	387	1,440	596	844
1975 JAN	958	395	1,397	538	859
FEB	962	394	1,424	536	888
MAR	961	399	1,456	564	892
APR	958	419	1,456	578	878
MAY	1,013	411	1,497	619	878
JUNE	985	436	1,466	585	881
JULY	1,028	444	1,519	619	900
AUG	1,000	449	1,522	593	929
SEPT	1,003	464	1,528	608	920
OCT	993	463	1,541	616	925
NOV	1,019	463	1,541	621	920
DEC	999	465	1,555	630	925
1976 JAN	981	478	1,569	601	968
FEB	992	544	1,580	591	989
MAR	989	571	1,620	616	1,004
APR	995	564	1,618	640	978

BANKING

OREGON
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966 6/	1,710	786	2,708	1,158	1,550
1967	1,788	874	2,925	1,247	1,678
1968	2,094	1,002	3,390	1,364	2,026
1969	2,252	788	3,160	1,360	1,800
1970	2,194	940	3,304	1,296	2,008
1971 8/	2,378	1,072	3,663	1,510	2,153
1972	2,811	1,089	4,094	1,724	2,370
1973	3,076	1,201	4,227	1,703	2,524
1974	3,196	1,098	4,364	1,811	2,553
1975	3,540	1,241	4,600	1,828	2,772
1974 NOV	3,131	1,089	4,271	1,766	2,505
DEC	3,196	1,098	4,364	1,811	2,553
1975 JAN	3,104	1,079	4,194	1,635	2,559
FEB	3,094	1,067	4,122	1,552	2,570
MAR	3,042	1,105	4,150	1,576	2,574
APR	3,116	1,121	4,209	1,660	2,549
MAY	3,224	1,091	4,219	1,635	2,584
JUNE	3,145	1,135	4,208	1,651	2,557
JULY	3,233	1,158	4,280	1,681	2,599
AUG	3,342	1,201	4,341	1,709	2,632
SEPT	3,167	1,257	4,309	1,666	2,643
OCT	3,282	1,206	4,364	1,720	2,644
NOV	3,327	1,241	4,486	1,764	2,722
DEC	3,540	1,241	4,600	1,828	2,772
1976 JAN	3,374	1,257	4,394	1,621	2,773
FEB	3,510	1,257	4,409	1,625	2,784
MAR	3,382	1,273	4,534	1,710	2,824
APR	3,399	1,327	4,501	1,699	2,802

FOR FOOTNOTES, SEE END OF SECTION

E -19

UTAH
LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
MILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

LAST WED		TOTAL LGANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966	6/	721	320	1,170	545	625
1967		738	347	1,170	520	650
1968		811	325	1,294	604	690
1969		832	288	1,231	620	611
1970		934	332	1,307	608	699
1971	8/	1,005	424	1,489	667	822
1972		1,231	416	1,692	823	869
1973		1,392	414	1,838	788	1,050
1974		1,452	445	2,073	889	1,184
1975		1,613	602	2,346	952	1,394
1974	NOV	1,440	428	1,956	818	1,138
	DEC	1,452	445	2,073	889	1,184
1975	JAN	1,494	437	1,943	747	1,196
	FEB	1,453	433	1,938	729	1,209
	MAR	1,462	449	1,957	732	1,225
	APR	1,478	490	1,981	771	1,210
	MAY	1,455	498	1,957	731	1,226
	JUNE	1,442	493	1,966	737	1,229
	JULY	1,472	509	2,074	792	1,282
	AUG	1,478	530	2,058	751	1,307
	SEPT	1,484	543	2,098	768	1,330
	OCT	1,544	560	2,134	794	1,340
	NOV	1,478	592	2,159	836	1,323
	DEC	1,613	602	2,346	952	1,394
1976	JAN	1,614	587	2,171	758	1,413
	FEB	1,604	631	2,187	771	1,416
	MAR	1,604	639	2,240	792	1,448
	APR	1,570	670	2,246	796	1,450

BANKING

14
 WASHINGTON
 LOANS, INVESTMENTS AND DEPOSITS - MEMBER BANKS
 MILLIONS OF DOLLARS
 NOT SEASONALLY ADJUSTED

LAST WED	TOTAL LOANS	TOTAL INVESTMENTS	TOTAL DEPOSITS	DEMAND	TIME AND SAVINGS
1966 6/	2,349	1,055	3,793	2,038	1,755
1967	2,618	1,258	4,271	2,193	2,078
1968	2,981	1,235	4,697	2,366	2,331
1969	3,238	1,134	4,681	2,350	2,331
1970	3,780	1,394	5,065	2,338	2,727
1971 8/	3,964	1,383	5,345	2,386	2,959
1972	4,725	1,499	6,029	2,624	3,405
1973	5,472	1,510	6,588	2,804	3,784
1974	6,402	1,524	7,737	3,163	4,573
1975	6,569	1,644	8,523	3,497	5,026
1974 NOV	6,166	1,507	7,382	2,852	4,530
DEC	6,402	1,524	7,737	3,163	4,573
1975 JAN	6,193	1,545	7,426	2,705	4,721
FEB	6,155	1,541	7,401	2,712	4,689
MAR	6,280	1,576	7,568	2,781	4,787
APR	6,282	1,529	7,820	2,999	4,821
MAY	6,304	1,511	7,727	2,868	4,859
JUNE	6,331	1,498	7,825	2,945	4,880
JULY	6,347	1,513	7,713	2,942	4,771
AUG	6,442	1,511	7,783	2,932	4,851
SEPT	6,230	1,608	7,815	3,009	4,806
OCT	6,190	1,600	8,063	3,100	4,963
NOV	6,473	1,585	8,234	3,149	5,085
DEC	6,569	1,644	8,523	3,497	5,026
1976 JAN	6,403	1,645	8,074	2,980	5,094
FEB	6,320	1,696	8,068	3,015	5,053
MAR	6,440	1,708	8,275	3,255	5,020
APR	6,538	1,767	8,101	3,110	4,991

FOR FOOTNOTES, SEE END OF SECTION

TWELFTH DISTRICT
CONSUMER INSTALMENT CREDIT HELD BY ALL COMMERCIAL BANKS - AMOUNT OUTSTANDING
ESTIMATES IN MILLIONS OF DOLLARS

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END OF PERIOD	TOTAL CONSUMER INSTALMENT CREDIT	----- OTHER CONSUMER GOODS PAPER -----						----- PERSONAL LOANS -----			
		AUTO PAPER	TOTAL	CREDIT CARDS	MOBILE HOMES	OTHER	REPAIR AND MODERNIZATION LOANS	TOTAL	CHECK CREDIT	OTHER	
1965	4,849.2	2,813.4	766.0	NA	NA	NA	411.6	858.2	NA	NA	
1966	5,184.9	2,981.5	893.2	NA	NA	NA	428.4	881.8	NA	NA	
1967	5,352.8	2,922.3	1,073.5	NA	NA	NA	435.8	921.1	NA	NA	
1968	6,112.5	3,227.9	1,321.1	530.5	NA	NA	481.0	1,082.5	175.5	907.0	
1969	6,719.2	3,416.0	1,595.6	693.5	NA	NA	540.9	1,166.6	228.8	937.8	
1970	6,886.6	3,211.2	1,865.7	839.4	NA	NA	538.3	1,271.5	295.7	975.8	
1971	7,825.4	3,504.9	2,357.7	1,011.3	721.6	624.8	562.9	1,400.0	320.4	1,079.6	
1972	9,676.2	4,376.8	2,989.4	1,203.1	1,006.4	779.9	624.7	1,685.3	438.6	1,246.7	
1973	11,130.0	4,838.6	3,720.6	1,524.1	1,250.0	946.5	682.9	1,887.9	574.1	1,313.8	
1974	11,842.7	4,790.7	4,311.6	1,894.9	1,412.4	1,004.3	771.3	1,969.1	637.3	1,331.7	
1974	MAY	11,387.3	4,836.4	3,920.7	1,614.0	1,334.7	972.0	708.2	1,922.0	579.2	1,342.8
	JUNE	11,549.4	4,864.4	4,010.1	1,670.5	1,352.0	987.6	721.0	1,953.8	589.6	1,364.3
	JULY	11,620.1	4,877.2	4,063.6	1,698.9	1,368.3	996.4	731.1	1,948.2	594.9	1,353.3
	AUG	11,803.8	4,933.9	4,164.8	1,775.4	1,386.1	1,003.4	745.7	1,959.4	602.0	1,357.4
	SEPT	11,875.0	4,940.8	4,206.9	1,800.2	1,401.3	1,005.4	760.6	1,966.7	614.7	1,352.0
	OCT	11,889.9	4,917.2	4,251.4	1,818.2	1,416.7	1,016.5	765.9	1,955.3	619.6	1,335.7
	NOV	11,886.9	4,893.7	4,269.6	1,827.3	1,423.8	1,018.5	774.4	1,949.2	613.4	1,335.7
	DEC	11,842.7	4,790.7	4,311.6	1,894.9	1,412.4	1,004.3	771.3	1,969.1	637.3	1,331.7
1975	JAN	11,778.9	4,725.2	4,338.5	1,934.7	1,416.6	987.2	762.8	1,952.3	639.2	1,313.1
	FEB	11,736.6	4,727.2	4,300.4	1,892.2	1,418.1	990.1	760.5	1,948.5	635.4	1,313.1
	MAR	11,490.8	4,607.6	4,213.0	1,803.2	1,416.6	993.1	749.1	1,921.2	627.8	1,293.4
	APR	11,509.6	4,581.1	4,230.9	1,808.6	1,425.1	997.1	752.1	1,945.6	634.1	1,311.5
	MAY	11,483.0	4,549.3	4,247.2	1,797.8	1,439.4	1,010.0	753.6	1,932.9	620.1	1,312.8
	JUNE	11,548.6	4,547.8	4,308.2	1,824.7	1,455.2	1,028.2	758.1	1,934.5	616.4	1,318.1
	JULY	11,659.8	4,586.7	4,359.5	1,846.6	1,471.2	1,041.6	764.9	1,948.7	620.1	1,328.6
	AUG	11,714.3	4,586.3	4,397.1	1,881.7	1,472.7	1,042.6	744.1	1,957.2	621.9	1,335.3
	SEPT	11,742.5	4,561.6	4,447.6	1,910.0	1,491.9	1,045.8	778.8	1,954.6	630.0	1,324.6
	OCT	11,755.6	4,572.1	4,454.0	1,911.9	1,496.3	1,045.8	785.0	1,944.5	620.0	1,324.6

BANKING

TWELFTH DISTRICT 20
 CONSUMER INSTALMENT CREDIT HELD BY ALL COMMERCIAL BANKS - VOLUME EXTENDED
 ESTIMATES IN MILLIONS OF DOLLARS

PERIOD	TOTAL CONSUMER INSTALMENT CREDIT	----- OTHER CONSUMER GOODS PAPER -----						----- PERSONAL LOANS -----			
		AUTO PAPER	TOTAL	CREDIT CARDS	MOBILE HOMES	OTHER	REPAIR AND MODERNIZATION LOANS	TOTAL	CHECK CREDIT	OTHER	
1965	4,769.3	2,601.8	750.0	NA	NA	NA	264.4	1,153.1	NA	NA	
1966	4,834.8	2,662.0	836.2	NA	NA	NA	245.8	1,090.8	NA	NA	
1967	4,935.5	2,531.7	1,038.5	NA	NA	NA	232.9	1,132.6	NA	NA	
1968	6,021.1	3,006.9	1,366.2	939.0	NA	NA	267.6	1,380.5	431.0	949.5	
1969	6,555.9	3,052.6	1,690.1	1,217.7	NA	NA	290.3	1,523.2	546.3	976.9	
1970	6,869.5	2,565.9	2,428.9	1,628.9	NA	NA	234.5	1,640.0	574.0	1,066.0	
1971	8,609.8	3,270.4	3,273.3	2,156.9	NA	NA	301.1	1,764.8	529.2	1,235.6	
1972	10,486.1	4,061.1	4,033.9	2,635.6	625.9	772.4	353.0	2,038.1	699.5	1,338.6	
1973	11,891.3	4,343.0	4,907.9	3,498.4	637.0	772.5	343.3	2,297.1	1,032.5	1,264.6	
1974	12,703.1	4,031.0	5,840.0	4,553.2	604.7	682.2	383.3	2,448.5	1,131.4	1,317.2	
1974	MAY	1,125.2	370.3	502.1	378.8	55.5	67.8	44.6	208.2	86.4	121.8
	JUNE	1,090.9	357.8	491.4	365.9	59.1	66.4	38.4	203.4	86.0	117.4
	JULY	1,176.5	389.2	537.0	417.6	55.4	63.9	35.4	214.9	94.0	120.9
	AUG	1,157.2	389.2	534.3	420.5	54.0	59.9	40.1	193.5	90.8	102.7
	SEPT	1,080.5	342.8	486.0	387.6	51.4	47.1	40.5	211.2	108.5	102.8
	OCT	1,072.2	300.4	518.5	404.5	54.2	59.7	32.0	221.2	120.1	101.1
	NOV	976.3	286.7	456.9	368.0	41.4	47.6	29.9	202.6	101.2	101.4
	DEC	1,034.5	258.4	569.5	488.3	29.5	51.7	21.2	185.4	95.9	89.5
1975	JAN	996.5	274.5	522.0	444.0	38.6	43.5	18.4	191.6	89.3	92.3
	FEB	910.4	309.1	412.9	329.9	36.5	46.5	21.3	167.1	81.5	85.6
	MAR	930.3	299.5	430.7	335.7	40.4	54.7	22.9	177.2	88.1	89.0
	APR	1,070.8	320.8	502.6	398.3	47.7	56.5	29.4	218.1	98.8	119.3
	MAY	992.6	299.6	485.9	360.8	56.7	68.4	30.8	176.3	81.9	94.3
	JUNE	1,098.5	344.6	538.7	402.9	57.6	78.3	34.7	180.4	82.4	98.1
	JULY	1,123.2	346.3	552.2	428.3	49.9	74.0	36.5	188.2	92.0	96.2
	AUG	1,074.8	316.3	538.2	430.1	47.5	60.6	38.2	182.1	84.6	97.5
	SEPT	1,109.6	322.5	560.2	446.5	57.3	56.4	34.1	192.7	89.9	102.8
	OCT	1,100.0	338.6	538.4	437.2	47.1	54.1	34.0	189.1	85.2	103.8

BANKING

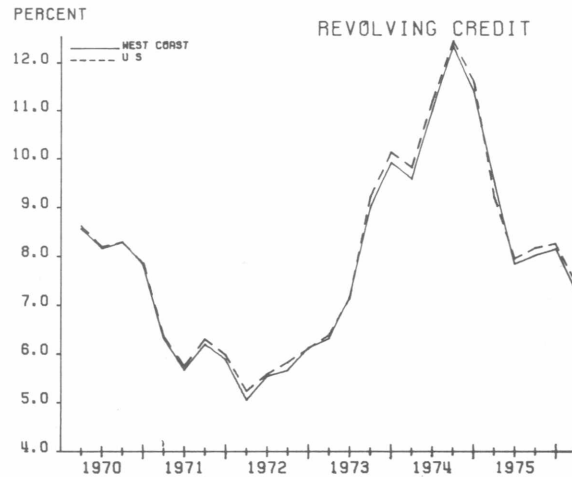
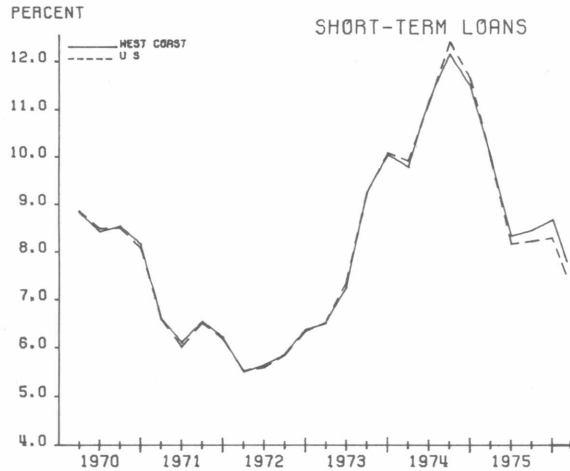
FOR FOOTNOTES, SEE END OF SECTION

16
 WEIGHTED AVERAGE RATES ON BUSINESS LOANS
 ALL LOAN SIZES
 IN PERCENT

----- WEST COAST - 4 METROPOLITAN CENTERS -----					----- U S - 35 METROPOLITAN CENTERS -----				
		UNDER CREDIT	REVOLVING AGREEMENTS	LONG-TERM		UNDER CREDIT	REVOLVING AGREEMENTS	LONG-TERM	
				17				17	
	SHORT-TERM				SHORT-TERM				
1971	FEB 18/	6.61	6.32	6.50	6.59	6.36	6.82		
	MAY	6.10	5.67	6.07	6.01	5.75	6.36		
	AUG	6.54	6.20	6.55	6.51	6.31	6.67		
	NOV	6.21	5.88	6.20	6.18	5.98	6.44		
1972	FEB	5.50	5.05	5.80	5.52	5.24	5.64		
	MAY	5.64	5.55	5.80	5.59	5.59	5.87		
	AUG	5.86	5.67	6.46	5.84	5.83	6.31		
	NOV	6.37	6.13	6.38	6.33	6.11	6.67		
1973	FEB	6.50	6.32	7.18	6.52	6.39	7.11		
	MAY	7.25	7.17	7.69	7.35	7.14	7.66		
	AUG	9.25	9.00	9.71	9.24	9.22	9.82		
	NOV	10.04	9.92	10.18	10.08	10.13	10.68		
1974	FEB	9.78	9.58	9.75	9.91	9.82	10.16		
	MAY	11.19	11.01	9.97	11.15	11.21	11.41		
	AUG	12.15	12.35	12.41	12.40	12.46	13.08		
	NOV	11.48	11.39	12.01	11.64	11.60	12.16		
1975	FEB	9.99	9.52	10.07	9.94	9.20	10.26		
	MAY	8.33	7.84	8.71	8.16	7.95	8.22		
	AUG	8.45	8.02	8.56	8.22	8.17	8.89		
	NOV	8.67	8.15	9.27	8.29	8.26	8.88		
1976	FEB	7.77	7.32	8.46	7.54	7.50	8.02		

BANKING

BUSINESS LOANS AVERAGE RATES



SECTION: E

1/ DATA ARE FOR LAST WEDNESDAY OF MONTH AND ARE PARTIALLY ESTIMATED EXCEPT FOR JUNE AND DECEMBER WHICH ARE BASED ON MONTH-END CALL REPORTS. ALL SERIES HAVE BEEN REVISED FROM 1961 TO DATE DUE TO THE APPLICATION OF A NEW ESTIMATING PROCEDURE AND REVISED SEASONAL FACTORS. A BENCHMARK HAS BEEN MADE TO THE JUNE 30, 1975 CALL REPORT AND DATA HAVE BEEN REVISED FROM JANUARY 1975 FORWARD.

2/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS.

3/ GROSS LOANS ADJUSTED TO EXCLUDE DOMESTIC INTERBANK LOANS AND LOANS TO BROKERS AND DEALERS AND OTHERS FOR PURCHASING AND CARRYING SECURITIES.

4/ RESIDUAL SERIES.

5/ ALL DEMAND DEPOSITS EXCEPT U S GOVT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

6/ BEGINNING JUNE 30, 1966, LOANS TO FARMERS DIRECTLY GUARANTEED BY CCC AND EXPORT-IMPORT BANK PORTFOLIO FUND PARTICIPATIONS TOTALING AN ESTIMATED \$122 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

7/ BEGINNING JUNE 30, 1969, DATA INCLUDE ALL BANK PREMISE SUBSIDIARIES AND OTHER MAJORITY-OWNED DOMESTIC SUBSIDIARIES.

8/ BEGINNING JUNE 30, 1971, FARMERS HOME ADMINISTRATION NOTES TOTALING AN ESTIMATED \$37 MILLION FOR ALL COMMERCIAL BANKS IN THE TWELFTH DISTRICT ARE INCLUDED IN OTHER SECURITIES RATHER THAN LOANS.

9/ DEPOSITS SUBJECT TO RESERVE REQUIREMENTS AS DEFINED BY REGULATION D. WEEKLY AVERAGES OF DAILY FIGURES.

10/ DATA ARE NOT COMPARABLE OVER TIME DUE TO THE WITHDRAWAL FROM THE SYSTEM ON JANUARY 2, 1969 AND OCTOBER 1, 1975 OF LARGE MEMBER BANKS.

11/ INCLUDES SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

12/ CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE.

13/ BEGINNING JUNE 30, 1969, LOANS AND INVESTMENTS ARE REPORTED GROSS, BEFORE DEDUCTION OF VALUATION RESERVES, RATHER THAN NET OF SUCH RESERVES AS WAS DONE PREVIOUSLY.

14/ WITHDRAWALS AND NEW MEMBERSHIPS HAVE AFFECTED THE SERIES OVER TIME. ALSO SEE FOOTNOTES 7 AND 13.

15/ PRIOR TO 1969 HAWAII BANKS ARE INCLUDED IN THE DISTRICT TOTAL; AFTER THAT DATE DATA FOR ONE HAWAIIAN BANK ARE INCLUDED IN THE CALIFORNIA SERIES.

16/ RATES ON LOANS MADE DURING THE FIRST FIFTEEN DAYS OF THE MONTH.

17/ PRIOR TO FEBRUARY 1971 RATE IS UNWEIGHTED.

18/ BEGINNING IN FEBRUARY 1971 DATA EXCLUDE ACCOUNTS RECEIVABLE LOANS.

19/ DATA PRIOR TO 1973 HAVE BEEN ADJUSTED AND NOW INCLUDE THE CUMULATIVE AMOUNTS OF DEDUCTIONS PREVIOUSLY MADE TO REMOVE THE EFFECT OF 1972 AND 1971 BANK MERGERS WITH THE REPORTING BANK PANEL.

20/ TOTALS MAY NOT ADD DUE TO ROUNDING.

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TWELFTH FEDERAL RESERVE DISTRICT

Data shown in this publication are statewide totals for the nine Western states and include data for the southeast corner of Arizona, which belongs to the Eleventh Federal Reserve District. Cities on map indicate location of Federal Reserve Offices.

