

DISCOUNT MECHANISM DISCUSSION

Meeting with Bankers from the Third Federal Reserve District

Benjamin Franklin Hotel, Philadelphia, Pa.
Wednesday, August 14, 1968

Meeting of Presidents of Third District Banks
Benjamin Franklin Hotel

August 14, 1968

SCHEDULE

- 4:30 p.m. - Assemble in Betsy Ross Room
Reception for Governor Sherman J. Maisel
- 5:00 p.m. - Meeting to begin in Conference area
- 6:00 p.m. - Adjourn meeting and proceed to Dining area

PARTICIPANTS

Bankers

Edwin P. Neilan Chairman and President	Bank of Delaware, Wilmington, Del.
L. S. Munson, Jr. President	Wilmington Trust Company, Wil., Del.
Elwood F. Kirkman President	The Boardwalk National Bank of Atlantic City, New Jersey
W. Robert Davis President	Camden Trust Company, Camden, N.J.
William H. Bell, Jr. President	First Camden National Bank & Trust Co. Camden, N.J.
Frank W. Sutton, Jr. Chairman and Pres.	The First National Bank of Toms River
Sidney G. Stevens Chairman	First Trenton National Bank, Trenton
John J. McCartney President	The First National Bank of Allentown Allentown, Pa.
S. H. Carl Bear Chairman	The Merchants National Bank of Allentown, Pa.
Leroy F. F. Wright President	The Delaware County National Bank Chester, Pa.
William F. Jones President	Easton National Bank & Trust Company Easton, Pa.

George L. Morrison, Jr. President	The Harrisburg National Bank & Trust Co. Harrisburg, Pa.
John C. Peck President	The Conestoga National Bank Lancaster, Pa.
Lester H. Herr Chairman	Lancaster County Farmers National Bank Lancaster, Pa.
Harold F. Still, Jr. President	Central-Penn National Bank Philadelphia, Pa.
Carl K. Dellmuth President	The Fidelity Bank Philadelphia, Pa.
William L. Day (Meeting only) Chairman	The First Pennsylvania Banking & Tr. Co. Philadelphia, Pa.
Stephen S. Gardner President	Girard Trust Bank Philadelphia, Pa.
G. Morris Dorrance, Jr. President	The Philadelphia National Bank Philadelphia, Pa.
James M. Large Chairman	Provident National Bank Philadelphia, Pa.
Darwin S. Harter President	Pennsylvania National Bank & Trust Co. Pottsville, Pa.
John F. Murphy Vice President	Northeastern Pa. National Bank & Tr. Co. Scranton, Pa.
William B. Brosius President	National Bank of Chester Co. & Trust Co. West Chester, Pa.
Thomas H. Kiley President	The First National Bank of Wilkes-Barre, Pa.
William J. Pack President	Miners National Bank of Wilkes-Barre, Pa.
John C. Tuten President	National Bank & Trust Co. of Central Pa. York, Pa.

Special Guests

Frank S. Smith - President of Pennsylvania Bankers Association
(Chairman and President - The First National Bank of Altoona)

Belden L. Daniels - Executive Vice President, Pennsylvania Bankers Assn.

Federal Reserve Bank Directors

Robert C. Enders
H. Lyle Duffey
Edward J. Dwyer

~~Philip H. Clatfelter, III~~
~~Bayard L. England~~
Willis J. Winn

Federal Reserve Bank Officers

Karl R. Bopp
Robert N. Hilkert
Joseph R. Campbell
David C. Melnicoff
Norman G. Dash
Harry W. Roeder
G. Wm. Metz
Hugh Barrie

James V. Vergari
Lawrence C. Murdoch
Edward A. Aff
Albert Spencer