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MONETARY SEMINAR

Date:

Saturday, November 13, 1965

Place:

Federal Reserve Bank of Philadelphia

Bank Relations Meeting Room, 2nd Floor

Subject:

The Federal Reserve in the International Economy

Speakers:

John E. Reynolds, Adviser to the Division of International Finance, Board of Governors of the Federal Reserve System, on some aspects of the general international financial situation, our balance of payments, and the relation of monetary policy to them.

Charles A. Coombs, Vice President of the Federal Reserve Bank of New York, on the Fed's operations in foreign currencies.

Program:

10:30 - 10:45 a.m. Arrivals and coffee

10:45 - 11:00 a.m. Greetings - Karl R. Bopp

Introduction - D. P. Eastburn

11:00 - 11:45 a.m. Mr. Reynolds

11:45 - 12:30 p.m. Mr. Coombs

12:30 - 1:30 p.m. Luncheon

1:30 - 3:30 p.m. Discussion

Participants: (See attached list)

Participants

MONETARY SEMINAR

Federal Reserve Bank of Philadelphia November 13, 1965 - 10:30 a.m.-3:30 p.m.

Speakers

John E. Reynolds Adviser, Division of International

Finance, Board of Governors of the Federal Reserve System

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Vice President, Federal Reserve Bank of New York

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Drexel Institute of Technology

Charles A. Coombs

Temple University

Warren Gustus

Nathaniel Jackendoff

University of Pennsylvania

The Pennsylvania State University

David H. McKinley Will E. Mason Ervin P. Hexner

Princeton University

Lester V. Chandler

E. Gordon Keith
Arthur I. Bloomfield
Irving B. Kravis
Sidney Weintraub
Phoebus Dhrymes
Arthur M. Freedman
J. K. S. Ghandhi
Jack M. Guttentag
Ervin Miller
Paul F. Smith
C. R. Whittlesey

<u>Guests</u>

John R. Bunting, Jr. Vice President and Economist,

First Penna. Banking & Trust Co., Phila.

A. Gilbert Heebner Vice President,

Philadelphia National Bank, Phila.

Federal Reserve Bank of Philadelphia

Karl R. Bopp

David P. Eastburn

David C. Melnicoff

Evan B. Alderfer

Clay J. Anderson

Jack C. Rothwell

Bertram W. Zumeta Kenneth M. Snader Hugh Chairnoff John F. O'Leary Raymond Leek