

BUSINESS LOOKS AHEAD
(Businessmen Look Ahead)

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*Document
The book used for source*

Introduction

1. Shall ask more questions than I answer
2. Actions speak louder than words
3. You must give the answers
 - A. Disadvantage of lack of experience
 - B. Advantage of fewer prejudices less firmly held

I. You look ahead

1. Your goals:

To a party next week end
To travel
To rear a family - to send your boy
to The Hill

2. Achievement of your goals

But all these depend upon income.
In other words, a job, a position,
a "practice"

3. You are not unique

You may have an assured job awaiting you.
But your desire would - if anything -
be enhanced if you did not.

II. The problem of providing jobs and income

1. We all want jobs - where are they coming from?
2. Employment and unemployment

a. During the war

	<u>Oct. 1940</u>	<u>Oct. 1944</u>
Labor force...	54.5	64.8
Armed forces..	.7	11.9
Employed.....	47.3	52.3
Unemployed....	6.5	.6

b. Post-war

51.8 million jobs (Tucker)

55 " " (CED)

60 " " (FDR)

Phil survey →

3. The home front during the war

We have worked a little harder but except for durable goods we have guns and butter despite half our output for war.

4. If we are determined and intelligent, can't we do as well in peace - constructively?
5. Differences between war and peace

	<u>War</u>	<u>Peace</u>
Objective -	Unified	Individual
Method -	Gov't	Individual
	controlled	freedom

6. Can we learn from war?

How much freedom does one have if he has no income?

III. Business and the Government

Individual goals vs. general welfare

1. Jobs - income - jobs
2. Saving - investment
 - a. Demand for capital goods
 - b. How should balance be restored?

The role of Government

IV. Who shall exert leadership in the solution of such problems?

1. The ward politician - interested in local votes
2. You

IV Ag vs Industrial economy
Can consume only what is produced
Voluntary vs enforced idleness
Chirkor
Immigration