

OWNERSHIP OF U. S. GOVERNMENT SECURITIES,
DIRECT AND FULLY GUARANTEED

June 30, 1944 - In millions of dollars

Privately held

Commercial banks.....	\$68,500
Mutual savings banks.	7,300
Insurance companies..	16,800
Other investors.....	<u>74,500</u>

Marketable.....	\$31,200
Nonmarketable.....	43,300

Total privately held. \$167,082

Federal Reserve Banks.. 14,901

U. S. Gov't agencies
and trust funds

Special issues.....	\$14,287
Public issues.....	<u>4,789</u>

Total..... 19,076

Total all issues..... \$201,059