

THE COMMITTEE FOR ECONOMIC DEVELOPMENT

by

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**at the
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THE COMMITTEE FOR ECONOMIC DEVELOPMENT

Background of the C. E. D.

1. The national job ahead of us.
 - A. The Department of Labor estimates civilian labor force of $57\frac{1}{2}$ million by 1946.
 - B. Gross national product of \$142 billion at 1940 prices.
 - C. Assist 3,100,000 private enterprises in achieving this goal.
2. The Philadelphia job
 - A. 4,511 factories
 - B. 225,000 wage earners
 - C. \$1 $\frac{1}{2}$ billion value of products (1939)
 - D. Income \$3.2 billion

The approach

1. Concerted industrial attack upon the problems of production and employment - industry by industry and community by community.
2. On the national level
 - A. Research division working in two broad fields.
 - a. Governmental policies
 - (1) War contract renegotiation, termination, plant ownership, demobilization, taxation, and the like.

"Climate" for private enterprise

(2) Government part in productive activity.

b. Areas of activity for enterprise to serve the common good.

(1) Source of jobs and income

(2) Availability and use of credit

B. The field development division

a. To stimulate and assist all companies in all communities to prepare now for the immediate and the post-war future.

b. To provide the "know how" kit of suggested application with respect to

(1) Organization

(2) Appraisal of post-war markets - employment - income

(3) Workers and productivity

3. At the local level - Philadelphia County

A. The action committee

a. To sell the importance of getting post-war plans started. To stimulate and assist business to reach national goals.

b. To interchange ideas and information through panel discussion and personal interviews.

B. Public relations committee

- a. Press
- b. Radio
- c. Speakers

C. The research committee

- a. Determine the nature and size of the job

Estimated Total Employment, Labor Force,
and Unemployment in Philadelphia

	Estimated totals
<u>Employment</u>	
1939.....	224,609
1940.....	256,409
June 1943.....	377,123
Post-reconversion.....	295,464
<u>Labor force</u>	
Post-war total.....	391,417
{ Persons not likely to work.....	50,810
{ Persons in armed forces.....	65,104
<u>Unemployment</u>	
Post-reconversion total.....	95,953

b. Induce action on basis of facts

c. Interpret "Confidential Memorandum"

June 1943 377123
 + 14,294

391,417
 - 295,464 } = 95,953 ←

- I. Alternatives in meeting the problem
 1. Government as a general employer
 - A. Past experience - inadequacies
 - B. Would mean basic changes
 2. The private enterprise to provide jobs
 - A. Concerted action through individual efforts
 - B. Recognition of broader vision
 3. Cooperative efforts - management, labor, Government
 - A. Adaptation and continuance of great experiment
 - B. The war effort shows the job can be done
 - C. Post-war survival