

The Academy of Political Science  
in the City of New York

OFFICE OF THE PRESIDENT

609 KENT HALL  
COLUMBIA UNIVERSITY  
116TH STREET AND AMSTERDAM AVENUE

SEP 12 1913

71

September 11, 1913.

Mr. Benjamin Strong, jr.,  
7 Wall Street, N. Y.

Dear Sir:

Whether Congress enacts currency legislation at once or waits for further public discussion of the important questions at issue, the New York Academy of Political Science feels that it is desirable to devote its next meeting at Columbia University, New York City, October 13 and 14, to the subject of Currency and Banking Reform. It proposes to arrange for a full and impartial discussion of the pending currency and banking reform proposals and if possible to bring out not merely the bankers' view, but that also of the professional economist, the business man and the wage earner in a way that will emphasize the public interest and the adjustments required to bring about the most significant change in our currency and banking system that has been proposed for over a half century.

We are asking a thoroughly representative and public spirited group of men to join with the Academy in the issue of the call for our Second National Conference on Currency Reform. May we include your name in this group and may we also hope that you will try to attend the Conference and to lend it your active moral support as a patriotic duty?

The Program Committee will welcome any suggestions from you.  
Hoping for an early reply, I am,

Yours very truly,

Samuel McCall Lindsay  
President.

The Academy of Political Science  
in the City of New York

OFFICE OF THE PRESIDENT

*Sept. 15/13*

609 KENT HALL  
COLUMBIA UNIVERSITY  
116TH STREET AND AMSTERDAM AVENUE

September 11, 1913.

Mr. Benjamin Strong, Jr.,  
7 Wall Street,  
New York City.

*B.S. Jr.*

SEP 15 1913

*71*

Dear Sir:-

The New York Academy of Political Science is planning to hold its Second National Conference on Currency Reform in New York City October 13 and 14. The Conference will be devoted to an impartial discussion of the proposals for banking reform now being made by the Administration. It is planned to have the important features of the Glass-Owen bill discussed by bankers, business men, publicists, and economists, representing different points of view, in the hope of being of service in the direction of a wise solution of the currency problem in the interest of the entire public.

The call for the Conference will be signed by fifty or more of our most distinguished men of affairs, and the meeting coming the week following the Convention of the American Bankers' Association in Boston will assemble many of the leading bankers from all parts of the country. Bankers' views will be presented and discussed, but this will not be a bankers' meeting. It will seek to have the broad public interest made dominant. We believe that the Conference will offer a valuable opportunity for public service in an important cause.

On behalf of the Academy and its undersigned Program Committee we have the honor to invite you to be present, and to speak at the session to be held at Columbia University on Tuesday morning, October 14, on 'Domestic Exchange Problems.' The limited time available for the sessions of the Conference,

and the wide range of topics to be discussed make it necessary to limit the length of your paper to approximately one thousand words. Later the papers will be published in a volume on the Proceedings of the Conference, and for publication your paper may be somewhat extended if you desire. We feel that your well known competence to handle the above subject warrants us in asking you at this time as a patriotic duty to give an expression of your views. We shall try to do our part in giving adequate publicity to the meetings through the press and in the subsequent distribution of the Proceedings containing the papers, addresses and discussions. We are sending you under separate cover a copy of the Proceedings of the First National Conference on Currency Reform (1910).

The first announcement of the program will be issued in a few days, therefore please telegraph your reply at our expense, addressing it to the Academy of Political Science, Kent Hall, Columbia University, New York City.

Hoping to have your co-operation and acceptance, we are,

Very truly yours,

*Samuel McTear Lindsay*  
President and Chairman ex-officio  
Program Committee

*E. W. Kemmerer*  
Secretary, Program Committee

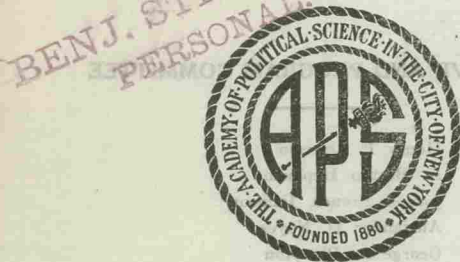
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Joseph French Johnson  
Alexander D. Noyes  
George A. Plimpton  
Henry R. Seager  
E. R. A. Seligman  
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## The Academy of Political Science in the City of New York

Founded 1880

Incorporated 1910

## ~~Program of Second National Conference on Currency Reform~~

~~October 14-15, 1913~~

~~General Topic:~~

~~The Reform of the American Banking  
System~~

# The Academy of Political Science

## MEMBERSHIP

Persons interested in the work of the Academy are invited to become members. Annual dues five dollars. Members receive the "Political Science Quarterly" and four numbers of "Proceedings" in addition to invitations to meetings and other privileges.

## ADMISSION TO SESSIONS

Admission to all sessions will be by membership or guest cards.

Members of the Academy will be admitted upon presentation of their membership cards, and may obtain guest cards without charge except for the First and Fifth Sessions.

A limited number of complimentary guest cards for the second, third, and fourth sessions are available for persons interested in the meetings, who are invited to apply to the Academy for them.

## ADMISSION TO BANQUET

Admission to the Banquet at Hotel Astor will be by subscription at the rate of five dollars per plate for members and their guests.

Members who do not wish to attend the Banquet will be admitted without charge to the galleries for the speeches at half past eight o'clock on presentation of their membership cards, and a limited number of guest cards for the galleries may be obtained at one dollar each.

All checks should be made payable to the order of George A. Plimpton, Treasurer.

All communications, orders for dinner tickets and orders for the volume of Proceedings, should be addressed to Miss Emma S. Lake, Academy of Political Science, Kent Hall, Columbia University, New York City.

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## PROCEEDINGS

The addresses, papers and a summary of the discussion at the meeting will be published in a volume as part of the proceedings of the Academy and distributed *gratis* to all members.

Orders from non-members for this volume will be received and entered for delivery as soon as issued, if order is prepaid at the rate of \$1.50 per copy in paper binding and \$2.00 per copy in cloth binding.

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**FIRST SESSION**

Tuesday, October 14, at Noon

**THE FEDERAL RESERVE ACT**

(New York Chamber of Commerce, 65 Liberty St.)

**SECOND SESSION**

Tuesday, October 14, 3 p. m.

**THE CENTRALIZATION OF BANKING AND  
MOBILIZATION OF RESERVES**

(New York Chamber of Commerce, 65 Liberty St.)

**THIRD SESSION**

Wednesday, October 15, 10:30 a. m.

**THE ELASTICITY OF CREDIT**

(Earl Hall, Columbia University)

**FOURTH SESSION**

Wednesday, October 15, 2:30 p. m.

**FOREIGN AND DOMESTIC EXCHANGE FUNCTIONS  
OF THE REGIONAL BANKS**

(Earl Hall, Columbia University)

**FIFTH SESSION (BANQUET)**

Wednesday, October 15, 7 p. m.

**BANKING REFORM IN THE UNITED STATES**

(Hotel Astor)

Earl Hall, Columbia University is near 116th St.  
Station, Broadway Subway.

FIRST SESSION

TUESDAY, OCTOBER 14, AT NOON  
NEW YORK CHAMBER OF COMMERCE, 65 LIBERTY ST.

Subject: "The Federal Reserve Act"

Presiding Officer  
**SAMUEL McCUNE LINDSAY**  
President of Academy of Political Science

Address of Welcome

John Clafin, President of Chamber of Commerce

Speakers:

- Hon. Robert L. Owen, Chairman of the U. S. Senate Committee on Banking and Currency  
Hon. Carter Glass, Chairman of the House of Representatives Committee on Banking and Currency  
Hon. Robert J. Bulkley, member of House of Representatives, Committee on Banking and Currency.

This meeting will be followed by an informal luncheon tendered by the Chamber of Commerce to those in attendance.

SECOND SESSION

TUESDAY, OCTOBER 14, 3 P. M.  
NEW YORK CHAMBER OF COMMERCE, 65 LIBERTY ST.

Subject: "The Centralization of Banking and Mobilization of Reserves."

Presiding Officer  
**ALBERT SHAW**  
"Review of Reviews"

I. Addresses (limited to 20 minutes each):

1. *Scope and Organization of the Proposed Regional Banks*  
H. Parker Willis, The Journal of Commerce and Commercial Bulletin  
A. Barton Hepburn, Chase National Bank  
O. M. W. Sprague, Harvard University

2. *The Mobilization of Reserves.*  
Arthur Reynolds, Des Moines National Bank

II. Discussion (under ten-minute rule):

Alexander D. Noyes, New York Evening Post

THIRD SESSION

WEDNESDAY, OCTOBER 15, 10.30 A. M.  
EARL HALL COLUMBIA UNIVERSITY

Subject: "The Elasticity of Credit"

Presiding Officer  
**H. PARKER WILLIS**  
"Journal of Commerce and Commercial Bulletin"



**I. Addresses**

**1. The Rediscount Functions of the Proposed Regional Banks**

Frank A. Vanderlip, National City Bank

**2. The Note Issue**

Joseph French Johnson, New York University  
E. W. Kemmerer, Princeton University

**II. Discussion**

Edward L. Howe, Princeton, N. J.  
Irving T. Bush, New York City  
A. Piatt Andrew, Gloucester, Mass.

**FOURTH SESSION**

WEDNESDAY, OCTOBER 15, 2.30 P.M.

EARL HALL

COLUMBIA UNIVERSITY

**Subject: "Foreign and Domestic Exchange Functions of the Regional Banks"**

Presiding Officer  
**EDWIN R. A. SELIGMAN**  
Columbia University

A Symposium under the ten-minute rule

**I. Domestic Exchange Problems:**

W. M. Van Deusen, National Newark Banking Company  
Fred. I. Kent, Bankers' Trust Co.  
Joseph T. Talbert, National City Bank

**II. Foreign Exchange Problems:**

John E. Gardin, National City Bank  
J. A. Neilson, Brown Brothers, New York

**FIFTH SESSION**

WEDNESDAY, OCTOBER 15, 7 P.M.

BANQUET

HOTEL ASTOR

**Subject: "Banking Reform in the United States"**

Presiding Officer  
**JOHN H. FINLEY**  
President of the College of the City of New York

Address by the HONORABLE NELSON W. ALDRICH

**Guests of Honor:**

The Chairmen and members of the United States Senate Committee on Banking and Currency and the House of Representatives Committee on Banking and Currency

September 15, 1913.

Samuel McCune Lindsay, Esq., President,  
The Academy of Political Science,  
New York City.

My dear Sir:

I am in receipt of your letter of September 11th, in regard to the subject proposed for discussion at the next meeting of The New York Academy of Political Science.

Anything that I could do toward making this meeting a success would be a pleasure, and would be done most cheerfully, but unfortunately, I am just now laid up and unable to leave my room, so fear that my assistance must be confined to moral support. While your communication is doubtless addressed to all of the members of the Academy, I would like to answer it personally, and, if you please, rather confidentially, as to one feature of your program.

The claim is made and reiterated by Cabinet members and by Congressmen, including the Chairman of the Committees of the House and Senate having currency legislation in charge, that currency reform now undertaken in the interest of all the people of the country has for one of its objects the wresting of the control of credit and of money power from Wall Street and placing it in hands which will conduct its administration in the interest of all the people. This is coupled with the statement, daily reiterated, that the control of credit and money power is misused in Wall Street for purposes of stock speculation. Senator Owen has very recently made this statement officially as Chairman of the Senate Committee. Mr. Bryan is likewise quoted as expressing similar belief.

My associations in Wall Street give me some ground for speaking with knowledge as to the views of Wall Street bankers on these subjects. They have been intimately discussed formally, and informally, for the past five years. I believe I know the views of most of the important bankers of so-called "Wall Street affiliations" and I can state from that knowledge very positively, that the following is true:-

1. Practically without exception New York bankers deplore the extent to which their funds must be employed in Stock Exchange loans, and would much prefer to employ them in mercantile and commercial credits. I have never heard a New York banker express fear of loss or injury to the business of his bank, growing out of a curtailment of the amount of money available for speculative purposes, or of the volume of Stock Exchange speculation, provided always that his institution could substitute for Stock Exchange loans an equally available asset in the form of commercial paper for which there would be a ready market either on the "Street" or by discount with such an institution or institutions as Congress is now proposing to create.

2. At no time during five years of discussion of this matter have I ever heard a New York banker advocate permitting the reserve association designed by the Monetary Commission, or the proposed reserve banks contemplated by the Democratic bill, to make any loan or advance upon the security of stocks or bonds except as a last resort in time of panic. Without exception they believe it to be unwise, notwithstanding that bankers in the West have advocated the making of such loans.

3. There has never been a suggestion made in any discussion in which I have participated, that it was unfair to the New York banks to require them to invest 10% of their capital in stock of an institution which would pay but 5% dividends, no matter what its earnings, the balance being appropriated by the Government. Every objection on this score has come from the West and South.

4. Notwithstanding the important, not to say serious, consequences involved to many New York banks, a large portion of whose business is that of reserve depository for country banks, I have yet to hear a protest made as to the proposed modification in the reserve requirements contemplated by the pending bill. Some bankers have expressed regret that it was necessary; none of them have opposed the legislation on that ground.

5. The banks of New York City hold the largest amount of redeposited reserves of any city in the country. To some of these institutions, large and important ones, the loss of that business would prove serious. The proposed currency bill contemplates that State institutions, both banks and trust companies, shall enjoy the privileges of the new system, and as to the accounts of country banks, such State institutions would ultimately be placed upon the same footing as the National banks of New York. I have never heard a National banker of New York make any protest on this score.

Now what is the explanation of the true attitude of New York bankers on these five points that I have briefly mentioned. There is just one explanation; the bankers of New York City believe that the country as a whole and their own interests individually, will be benefited by a better currency system than we now have, and they are willing to make any sacrifice within reason to bring it about. We have heard every variety of selfish objection to every proposal for a change in our currency laws from every section of the country, many based upon selfish considerations, while the real sacrifice, if sacrifice must be made, will be that of the New York banks.

Statements in some cases unintelligent; in others willful and malicious in regard to the institutions of this City have poisoned the public mind. Why not devote some part of your meeting toward an effort to correct this injustice?

You have undoubtedly noticed the objections that are made by New York, as well as other parts of the country, to having the new currency in the form of treasury notes or government obligations. What is the real objection? It seems to me underlying every protest that I have heard is the desire, in the mind of every banker, to conserve and protect the credit of the United States Government. There is nothing selfish about that. Why can't these matters be fairly stated by competent and impartial judges of the motives of New York men, so that the country will begin to realize that there are two sides, and that only one side has been presented?

You will, I trust, understand my writing you this partial letter. It was prompted by your suggestion that the Program Committee would welcome suggestions. Just now I am an invalid for a while, and am dictating this letter in my room in the Plaza Hotel. Should you be in the neighborhood of the Hotel, I would be delighted to receive a call from you, and we might talk the matter over more in detail.

With cordial regards, believe me,

Very truly yours,

S-W.

The Academy of Political Science  
in the City of New York

OFFICE OF THE PRESIDENT

207

October 17, 1913.

609 KENT HALL  
COLUMBIA UNIVERSITY  
116TH STREET, AND AMSTERDAM AVENUE

My dear Mr. Strong:

I beg to acknowledge with thanks your kind letter of October 16th enclosing a cheque for twenty-five dollars for the Special Education Fund for the expenses of the New York Academy's Second National Conference on Currency Reform, and the preparation and distribution of its Proceedings.

Yours sincerely,

Mr. Benjamin Strong, jr.,  
16 Wall Street, New York.

*Samuel McNamee Lindsay*  
President.

The Academy of Political Science  
in the City of New York

OFFICE OF THE PRESIDENT

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Political Science Quarterly  
HENRY RAYMOND MUSSEY  
Proceedings of the Academy

HONORARY MEMBER

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EXECUTIVE OFFICES

KENT HALL, COLUMBIA UNIVERSITY  
TELEPHONE: MORNINGSIDE 1400

NEW YORK November 21, 1913.

Mr. Benj. Strong, Jr.

Bankers Trust Co.

14 Wall St., N. Y. C.

Dear Sir:-

I take pleasure in sending to you today by mail five copies of "Banking and Currency in the United States" in paper covers, to the publication fund of which you so kindly made a contribution.

We hope to receive the cloth-bound copies of this volume from the binder within two or three days, when a copy of this edition will be mailed to you, in accordance with our letter to you of October 13th.

Very sincerely yours,

*Emma S. Lake*

Assistant to the President.

The Academy of Political Science  
in the City of New York

R.A.V.  
DEC 22 1914

32

OFFICE OF THE PRESIDENT

609 KENT HALL  
COLUMBIA UNIVERSITY  
116th STREET AND AMSTERDAM AVENUE

# December 16, 1914

Mr. Benjamin Strong, Jr.,  
Governor of the Federal Reserve Bank,  
62 Cedar Street,  
N.Y. City.

20 Bab

My dear Mr. Strong:

Several members of the General Committee and other friends of the Academy contributed generously to our appeal for \$1500. to meet the expenses of the Monetary Conferences, and to carry out the work subsequent to these conference which is now nearly completed, viz: the placing of the report of both Conferences on deposit for public reference in a selected list of libraries and in the hands of special students and teachers of finance and banking. We have not, however, secured the entire fund, and still lack \$200. which I would like very much to secure so that this matter may be balanced on our books before the end of the fiscal year on December 31.

Your previous contribution to this fund was \$25.00. Would you be willing to make an additional contribution toward the \$200. still needed? I am writing to ten members of the committee so that the burden will not fall heavily on any one individual.

I will also be glad to send you for personal distribution additional copies of the reports of the monetary conferences which contain the most valuable record of all the circumstances under which the biggest piece of constructive legislation put through in fifty years in this country was achieved, to quote the opinion of a former leader of the United States Senate opposed politically to the present administration.

If you will send me the names and addresses of any persons whom you think

RECEIVED

DEC 19 1914 9 01 AM

FEDERAL RESERVE BANK OF NEW YORK

The Academy of Political Science  
in the City of New York

December 16, 1914

Mr. Benjamin Strong, Jr.,  
Governor of the Federal Reserve Bank,  
62 Cedar Street,  
N.Y. City.

My dear Mr. Strong:

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friends of the Academy contributed generously to our appeal for

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of the United States Senate opposed politically to the present administration.



ought to have these volumes I will have them mailed direct from our  
office with a card saying they are sent with your compliments.

Yours very truly,

Samuel McTear Lindsay

RECEIVED

NOV 19 1914 9 01 AM

FEDERAL RESERVE BANK  
OF NEW YORK

Yours very truly,

*Samuel M. ...*

*[Faint, mostly illegible handwritten text, possibly a letter or memorandum]*

7

BENJ. STRONG, Jr.  
PERSONAL.

32  
207  
Wheeler  
Carter

December 23, 1914.

My dear Dr. Lindsay:

Replying to your favor of the 16th  
inst., I am enclosing herewith check for \$20.

I would appreciate it if you would  
send me a copy of the addresses by Mr. Paul  
Warburg, recently published by the Academy  
of Political Science.

Thanking you in anticipation of  
your attention to the above, I am,

Very truly yours,

Dr. Samuel McCune Lindsay,  
609 Kent Hall,  
New York City.

BSJr/VCM

The Academy of Political Science  
in the City of New York

32/207

OFFICE OF THE PRESIDENT

609 KENT HALL  
COLUMBIA UNIVERSITY  
116TH STREET AND AMSTERDAM AVENUE

BENJ. STRONG, Jr.  
PERSONAL.

December 24, 1914

Mr. Benjamin Strong, jr.,  
62 Cedar Street,  
New York City.

My dear Mr. Strong:

I am very grateful for your letter of  
December 23 and the check for \$20.00 as a contribution to the  
Special Monetary Conference Fund. This makes \$70.00 that I  
have received toward the \$200.00 which will complete our fund,  
and I hope the balance will come in before the end of the year.

I am sending you with the compliments of the Academy  
a copy of Mr. Warburg's volume of Essays as requested.

With cordial Christmas greetings,

Yours sincerely,

Samuel McCall Lindsay

November 28, 1921.

Dear Doctor Lindsay:

Unfortunately Mr. Strong was ill last week and could not give the matter of securing estimates for printing the Budget bulletin his personal attention. He has requested me to send you the enclosed correspondence and to kindly ask that you take the matter up with Mr. Leffingwell with the view of making some progress with Mr. Gavit.

Yours very truly,

Secretary to Mr. Strong.

Dr. Samuel McCurn Lindsay,  
Columbia University,  
Columbia Heights,  
New York, N. Y.

Enc.

AMP

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WILLIAM L. RANSOM  
HENRY R. SEAGER  
EDWIN R. A. SELIGMAN  
WILLIAM R. SHEPHERD  
MUNROE SMITH  
HENRY L. STIMSON  
FRANK A. VANDERLIP

EXECUTIVE SECRETARY  
ETHEL WARNER

The Academy of Political Science  
in the City of New York

KENT HALL, COLUMBIA UNIVERSITY

TELEPHONE, MORNINGSIDE 1400, EXTENSION 81

ACKNOWLEDGED

SEP 24 1925

RS

September 21, 1925.

Mr. Benjamin Strong, Governor,  
Federal Reserve Bank,  
33 Liberty Street,  
New York City.

Dear Governor Strong:

I think Secretary Hoover felt as Mr. Warburg,  
Mr. Morrow and others with whom I have talked also feel,  
as I do, that it would be a fine thing all 'round if we  
could persuade Dr. Schaacht to come over in time for the  
annual meeting of the Academy of Political Science on  
October 28th.

The topic for the discussion in the all-day  
conference ending with the dinner in the Grand Ball Room  
at the Hotel Astor in the evening, will be, Trade Associations  
and Business Combinations, and the special sub-topic for the  
dinner meeting, Should the Anti-Trust Acts be Amended or Not.  
In view of the fact that the basic principles of our Federal  
Trade Commission were taken from German legislation, and  
that recent important legislation relating to trusts has  
been enacted in Germany, this occasion would give Dr. Schaacht  
an opportunity of saying much or little on economic conditions  
in general in Germany, and of telling us something which our

Mr. Benjamin Strong

-2-

September 21, 1925.

business and professional men would very much like to know of the attitude of his government toward, and the outlook for business development.

Would you not like to forward the enclosed invitation to Dr. Schaacht with a word of favorable comment and endorsement? I hope that the enclosed letter states the matter fully and clearly and that you will be good enough to put it in the mail tomorrow in time to catch the "Mauretania". Do you think it would be possible to transmit the invitation by cable, telling him that full details would arrive later in my letter, but suggesting at the same time that if he can give us an acceptance by return cable for this date, and assure us that he will be here, ~~we~~ we would like to make an announcement at once, and prepare for him a place on this program.

Thanking you heartily for your help and cooperation,

I am,

Yours sincerely,

*Samuel McTear Lindsay*  
President.

FEDERAL RESERVE BANK

SEP 22 1925 11 24 AM

RECEIVED  
GOVERNOR'S OFFICE

Faint, mostly illegible text, likely the body of a letter or document.

Yours sincerely,

Faint signature or name, possibly "James M. McLaughlin".



September 24, 1925.

Dear Dr. Lindsay:

I have your favor of the twenty-first, which came during my absence from the city.

Of course, I shall be glad to forward the invitation to Dr. Schacht, but I feel very certain that he will be unable to accept it. He is coming here at a time, of which I have not yet been definitely advised, to return a private and unofficial visit which I made to Berlin in order to meet him this last summer, and he has told me that he will make no public addresses at all during his stay here.

His visit will be for the purpose of becoming acquainted with the Federal Reserve Bank and its officers and to meet some of the New York bankers. He will be in New York a very short time, and I believe practically every evening of his stay is already engaged.

Of course the final answer must come from Dr. Schacht, and if I hear from him as I likely will before he sails, you can count upon hearing from me at once.

It is very good of you to make the suggestion, and I am sure he will appreciate it.

Sincerely yours,

Dr. Samuel McCune Lindsay,  
Academy of Political Science,  
Columbia University,  
New York, N. Y.

October 7, 1925

Dear Dr. Lindsay:

With further reference to my letter of September 24, concerning the invitation extended to Dr. Schacht by the Academy of Political Science, I wish to advise you that I have just received the following radiogram from Dr. Schacht:

"Thanks your letter September 24 regarding Academy Political Science. Please inform Lindsay my visit being quite private to your bank and not allowing any public speeches. \*\*\*\* "

In the circumstances, I am sure you will understand how impossible it is for Dr. Schacht to accept.

Sincerely yours,

Dr. Samuel McCune Lindsay,  
Academy of Political Science,  
Columbia University, New York.

*MSB*

TÉLÉPHONE : MT-BLANC 6200

Adresse Télégraphique : INTERLAB GENÈVE-SUISSE

SOCIÉTÉ DES NATIONS  
LEAGUE OF NATIONS

BUREAU INTERNATIONAL DU TRAVAIL  
INTERNATIONAL LABOUR OFFICE

GENÈVE  
August 17, 1927

Please quote Ref. No in reply  
Dans la réponse prière de rappeler  
N°.....

1011122 0620  
RECEIVED  
FEDERAL RESERVE BANK  
OF ST. LOUIS  
MAY 10 1927

Hon. Benj. Strong  
33 Liberty Street  
New York City.

*B.S. Lindsay*  
My dear Governor Strong:

I am spending most of the summer here engaged on some re-  
search work at the International Labor Office, and your letter and your  
draft of a splendid resolution about Jehn T. Pratt's National Budget Com-  
mittee work and leadership have followed me around from several addresses  
where I made short stops on my way here. I am so glad you thought of  
getting up this just and well deserved tribute to our friend whom we shall  
all miss in so many different ways. I certainly would like to have the  
privilege of signing the resolution and hope it will not unduly delay  
the matter to send me the engrossed copy for signature any time after  
Sept. 20th when I return to New York.

With best wishes and hoping that you are having a good summer,

I am,

Faithfully yours,

*Samuel McCune Lindsay*  
Samuel McCune Lindsay.

BUREAU INTERNATIONAL DU TRAVAIL

INTERNATIONAL LABOUR OFFICE

FEDERAL RESERVE BANK  
OF NEW YORK

AUG 29 1927 9 38 AM

RECEIVED  
GOVERNOR'S OFFICE

LEAGUE OF NATIONS  
SOCIÉTÉ DES NATIONS

Please write in French  
or in English with the French  
text in italics

Mr. Benj. Stre  
33 Liberty Stre  
New York City.

My dear Governor Streng:

I am spending most of the summer here engaged on some re-  
search work at the International Labor Office, and your letter and your  
draft of a splendid resolution about John T. Pratt's National Budget Com-  
mittee work and leadership have followed me around from several addresses  
where I made short stops on my way here. I am so glad you thought of  
getting up this just and well deserved tribute to our friend whom we shall  
all miss in so many different ways. I certainly would like to have the  
privilege of signing the resolution and hope it will not unduly delay  
the matter to send me the engraved copy for signature any time after

Sept. 30th when I return to New York.

With best wishes and hoping that you are having a good summer,

I am,

Faithfully yours,

Samuel McGuire Lindsay.

*Anti  
Resolutions*

FAYERWEATHER HALL  
COLUMBIA UNIVERSITY  
NEW YORK CITY

RECEIVED-3

Your letter to Dr. Lindsay has been received. Dr. Lindsay is in Europe and will not return until September 20th. Your letter has been forwarded to him and he will probably write you from Europe or upon his return to New York.

SEP 17 14 AM '27

FEDERAL RESERVE BANK

*Caroline D. Howard*

Secretary to Dr. S. McC. Lindsay

RECEIVED-3

THIS SIDE OF CARD IS FOR ADDRESS



*Benjamin Strong, Esq.,*  
**FEDERAL RESERVE STATION** *33 Liberty Street*  
*New York City*