

a Brooks, Beuthers

1915

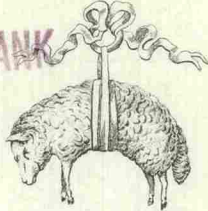
a Brooks, Beethers

1915

FILING DEPT.

AUG 26 1915

FEDERAL RESERVE BANK



ESTABLISHED 1818.

CABLE ADDRESS—"BROOKBRO, NEW YORK,"
LIEBER'S AND A. B. C. CODES USED.

Brooks Brothers
CLOTHIERS.

~~BROADWAY COR. 22ND ST.~~
MADISON AVE. COR. 44TH ST.

New York, August 24, 1915.

B. B. Bro.
AUG 25 1915

Mr. Benjamin Strong, Jr.,
62 Cedar Street,
New York City.

Dear Sir:-

Mr. James F. Curtis, of Cedarhurst, L. I.,
desires to open an account with us and refers to you as to his financial
responsibility. We should consider it a favor if you would
furnish us in confidence with any information you may have, and
enclose stamped envelope and blank for reply.

Thanking you in advance for same, we beg to remain.

Yours respectfully,

BROOKS BROTHERS

Per- *[Signature]*

36

August 25th, 1915.

Gentlemen:

Mr. James F. Curtis, of Cedarhurst, Long Island, concerning whom you inquired in yours of the 24th inst., is associated with me in this bank, of which he is Counsel and Secretary. He would not incur any indebtedness which he was unable to meet and you will certainly be justified in opening an account with him.

Very truly yours,

Messrs. Brooks Brothers,
Madison Avenue, corner 44th Street,
New York City.

BS Jr/VCM

Mr. Joseph P Day
Real Estate

1914

WHEN REPLYING TO THIS COMMUNICATION ADDRESS 31 NASSAU STREET.

TELEPHONES:
41-742-743-744-745 CORTLANDT.

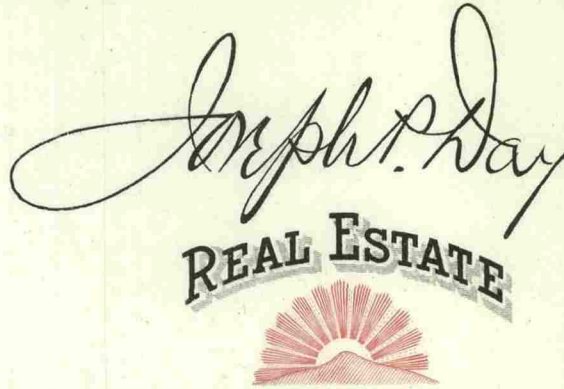
CABLE ADDRESS
JODAY, NEW YORK
A B C CODE
WESTERN UNION CODE

MEMBER OF

REAL ESTATE BOARD OF BROKERS OF N.Y.C.
AUCTIONEERS ASSOCIATION OF N.Y.C.
LONG ISLAND REAL ESTATE EXCHANGE
N.J.-N.Y. REAL ESTATE EXCHANGE
REAL ESTATE BROKERS EXCHANGE, NEWARK.
QUEENS BOROUGH EXCHANGE, JAMAICA, L.I.
ALLIED REAL ESTATE INTERESTS

AGENCY DEPARTMENT
932 EIGHTH AVENUE
ECONOMICAL MANAGEMENT OF PROPER
A SPECIALTY.

DEPARTMENTS
AUCTION
PRIVATE SALES
APPRAISALS
EXPERT TESTIMONY
MORTGAGE LOANS
MANAGEMENT
INSURANCE
ADVERTISING



EXECUTIVE OFFICES 31 NASSAU ST. COR. CEDAR STREET

New York Oct. 3rd, 1914.

285

Miss Walters, Secretary
Mr. Benjamin Strong, Jr.,
Bankers Trust Co.,
16 Wall Street, City.

My dear Miss Walters:

Confirming telephone conversation
of even date, I wish to acknowledge receipt of the
copy of letter which you forwarded to me addressed
to Mr. Strong from Mr. Wilbur J. Carr.

Mr. Day telephoned today from the
Adirondacks and I read this letter to him. He re-
quested that you advise Mr. Strong that he will be
in Washington on Wednesday, Oct. 7th, to meet Mr.
Bryan.

Very truly yours,

Secretary to Mr. Day.

C Hagen, T H

Leay + Mays

U S Green Growers
Sales Co

1922 - 23

December 19, 1922.

My dear Mr. Hagen:

I hardly need to express to you the enjoyment that I experienced at our meeting in Chicago and the benefit that I gained from the opportunity to discuss matters in which we are mutually interested with you and with some of your associates.

My return to New York was delayed by a meeting in Chicago, and yesterday I found that the gentleman with whom I wished to discuss your new organization was out of the city. He will return this week, however, and immediately upon seeing him I will write you further.

The movement in wheat prices seems to be fairly continuous and certain. I hope it indicates that the demand from abroad, which is of course insistent, is^a real and effective one, and that our foreign customers can find the means of paying for the wheat that they need. It will go a long way towards relieving the situation if an adequate supply of cars can be had.

With kindest regards, and thanking you for the many courtesies you showed me while I was in Chicago, I am,

Yours sincerely,

Mr. T. H. Hagen,
c/o U. S. Grain Growers Sales Co.,
Corn Exchange,
Minneapolis, Minn.

BS.MM

December 20, 1922.

My dear Mr. Hagen:

I am writing you with some hesitation because I am very anxious that you should not as yet gain the impression that I have succeeded in accomplishing everything that you wanted me to do, and with still further hesitation because in case what I am attempting to do should fail of success, I do not want you to feel that it is due to anything but the very best and fairest judgment of the matter that is capable of being produced. Now here is the story.

I have just had a talk with my friend Mr. James S. Alexander, President of the National Bank of Commerce, who has been a director of the Federal Reserve Bank for the last three years. I have known him practically ever since I have been in business in New York, and for some years he was a director of my old company, the Bankers Trust Company.

Mr. Alexander has exhibited considerable interest in the story that I told him about your new organization - as well as I could remember all that you told me - and has expressed a willingness to send a responsible and competent officer of his bank to Minneapolis to meet you and your associates and to advise with you as to the possibility of doing some financing in New York.

The Bank of Commerce is a progressively managed institution and is managed in the true spirit of public service, which I gather is just the type of institution that you would like to do business with if possible. Of course, I can not say what their attitude will be after looking over your program on the ground and meeting with your associates. His idea now is to send some one to Minneapolis immediately after the holidays. It will be impossible to send any one prior to that time because of the great pressure of work at this season of the year.

The best advice that I can give in this situation is to lay the whole project before him without reservation. I think you will find that the officers of that bank are able to give you some good sound advice as to financing in this part of the country, and I should hope that this might be the opportunity for the establishment of a relationship which would be of mutual advantage. Now, won't you please write me in what further way I can be of service. If later in the year I am able to visit Minneapolis, I shall of course count upon seeing you there, and in the meantime, if this matter or any other matter brings you to New York, please be sure and call to see me. I will await hearing from you with interest.

Yours very truly,

Mr. T. H. Hagen,
c/o U. S. Grain Growers Sales Co.,
Corn Exchange,
Minneapolis, Minn.

See letter
to
Mr. Alexander
12/20/22

December 20, 1922.

My dear Mr. Hagen:

With this I am enclosing a copy of an extract from the Monthly Review of the Standard Bank of South Africa, in the edition of October 31, which I am sure you will read with considerable amusement when you consider that with the change of a few names it would be almost impossible to discover that this article was not written about agricultural conditions in the United States.

Yours very truly,

Mr. T. H. Hagen,
c/o U. S. Grain Growers Sales Co.,
Corn Exchange,
Minneapolis, Minn.

BS.MM

J. F. REED, Pres.
President Minnesota Farm Bureau
Federation Gary, S. D.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Secretary Iowa Farm Bureau
Federation Cresco, Iowa

A. F. NELSON, Vice-Pres.
Secretary Minnesota Farmers Grain
Dealers Ass'n Benson, Minn.

T. H. HAGEN, Secy & Mgr.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation Leal, N. D.

Corn Exchange, Minneapolis

December 26, 1922

Mr Benj Strong, Governor,
Federal Reserve Bank,
New York City, N Y

Dear Sir:-

Your letters of recent various dates addressed to
our Mr Hagen to hand, and, for your information, wish to state that
Mr Hagen is out of the City and will be absent until the latter part
of the week - your letter will be brought to his attention upon his
return.

Yours very truly,

U S GRAIN GROWERS SALES COMPANY,

By

M. O'Brien

FILES DIV.
DEC 29 1922

FEDERAL RESERVE BANK
OF NEW YORK

E. H. CUMMINGS, Esq.
Secretary, U.S. Grain Growers
Association
Chicago, Ill.
M. W. GREEN, Esq.
North Dakota State Bank
Bismarck, N. D.

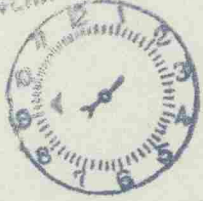
THOMAS E. CASHMAN, Esq.
Chicago, Illinois
President, U.S. Grain Growers
Association, Minneapolis, Minn.

J. F. REED, Esq.
Federal Reserve Bank
St. Louis, Mo.
A. V. WILSON, Esq.
St. Louis Federal Reserve Bank
St. Louis, Mo.
T. H. HAGEN, Esq. & Wife

U.S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

RECEIVED BY
GOVERNMENT SECY
December 29, 1922



DEC 29 1922

Mr. H. H. Hagen, Governor,
Federal Reserve Bank,
New York City, N. Y.

Dear Sir:-

Your letters of recent various dates addressed to
our Mr. Hagen to hand, and, for your information, wish to advise that
Mr. Hagen is out of the City and will be absent until the latter part
of the week - your letter will be brought to his attention upon his
return.

Yours very truly,

U.S. GRAIN GROWERS SALES COMPANY

Handwritten signature

J. F. REED, Pres.
President Minnesota Farm Bureau
Federation Gary, S. D.

A. F. NELSON, Vice-Pres.
Secy Minnesota Farmers Grain
Devs Ass'n Benson, Minn.
T. H. HAGEN, Secy & Mgr.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Secretary Iowa Farm Bureau
Federation Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation Leafl, N. D.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

January 2, 1923.

Benj Strong, Governor,
Federal Reserve Bank,
New York City, N Y.

My Dear Governor:-

We are pleased to note in your favor of December 20th, that your friend, Mr James S Alexander of the National Bank of Commerce, N Y, has expressed a willingness to send a responsible officer of his Bank to Minneapolis to meet with us and go into the matter of financing this proposition from New York.

I wish you would kindly have Mr Alexander wire us so we may have information a few days or a week in advance if possible, of his associate's arrival here, so we will have ample time to call in the Executive Board. When said officer arrives here, we shall go into the very heart of this organization from start to finish, as we want him familiar with every detail and plan of the organization.

We propose to so carry on and manage our business that these loans will be liquidated and cleaned up at the end of each business year, which will be not later than August 1st, and every dollar borrowed will be used entirely and exclusively, and for no other purpose, except for the buying of grain and carrying on the business of the local farmer owned elevators throughout the Northwest. The grain for which this money has been borrowed, will always be fully covered by insurance, and no Farmer's Elevator can commence doing business with us without first showing a clean bill of health - in other words, they must come to us with a clean slate - their elevator plant must be paid for, and free from all liens and encumbrance whatsoever, as we are not here to take over any "lemons" from any of the grain commission firms who are now financing, and who have financed the farmer's elevators ever since their innaugeration into the grain business some 15 or 20 years ago.

Another thing: a campaign of education will be directed from this office charging the stockholders of these farmers elevators with their moral and financial responsibility, and the Board of Directors of these elevators will be made to understand, that being elected as a director of a Farmer's Elevator Co. is not merely an office of honor, but their responsibility as a director, will be to direct, and if they endorse or authorize the execution of a note, that they will be both morally and legally bound until the obligation is paid and cleaned up.

In addition to this, we will have a credit bond executed between the Farmer's Elevator Co, Government, or whoever may advance this money, and this bond will guarantee the payment of all moneys advanced under a certain line of credit, agreed upon and covered by said bond. In other words Governor, we propose to see to it that every dollar

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Secretary Iowa Farm Bureau
Federation Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation Leal, N. D.

Grain
son, Minn.
cy & Mgr.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

Mr B S #2.

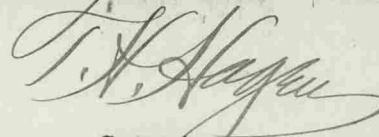
loaned to the Farmer's Elevator Companies is paid back to the borrower, as we know, that in order to perform the service expected of us by the American farmer, a reputation for square dealing and paying our obligations, is the very foundation on which depends the life and success of our organization.

We cannot express our appreciation for the interest you have shown in this entire proposition, and I know we will have no difficulty in getting together with Mr Alexander, and we are ready to go over this matter fully just as soon as Mr. Alexander's Associate can arrange to be here.

Wishing you Good Health and Happiness for the New Year,
we are,

Very truly yours,

U S GRAIN GROWERS SALES COMPANY,



Secretary.

TH/O'B.

J. F. REED, Pres.
President Minnesota Farm Bureau
Federation Gary, S. D.

A. F. OLSON, Vice-Pres.
Sec. Minnesota Farmers Grain
De. Ass'n Benson, Minn.

T. H. HAGEN, Secy & Mgr.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Secretary Iowa Farm Bureau
Federation Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation Leaf, N. D.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

January 2, 1923.

Benj Strong, Governor,
Federal Reserve Bank,
New York City, N Y.

My Dear Governor:-

I cannot find words that will adequately express my feeling of appreciation for the several letters received from you under dates of December 19th and 20th, and, circumstances over which I have no control, has made a more prompt reply impossible, as I have just returned from the Western part of the State, and even this morning I am in "high gear", as the first week in January is always the busiest and most important week we have in this State, as this is the week known as Homecoming Week at the University, with a short course and get together for the Farmers of the Northwest.

It is also the week of the Annual Meeting of the Minnesota Farm Bureau Federation, and in addition, the Minnesota Legislature convenes this A M, so everything taken into consideration, we have before us a very busy week, and nothing would please the Farmers of the Northwest more than to have with them this week as one of their honored guests, Benjamin Strong of New York, and, from remarks that were freely expressed by delegates from various States, at the Chicago National Convention, I know that you would be very welcome to any State or National gathering of farmers anywhere, and now and here, in behalf of this organization, and the Minnesota Farm Bureau Federation - I have this authority, as I took the matter up with Pres. J F Reed yesterday - I invite you to spend the first week of January 1924, with the Minnesota Farm Bureau Federation, and with the farmers assembled at the Agricultural School for the Homecoming week next year, and I hope it will be possible for you to be with us at least a day or two, if you cannot spend the entire week.

Our climate is not always the most inviting at this Season of the Year, but it so happens this Year, that it is unusually pleasant, in fact more so than we would like to have it - the ground is bare, and machines are being used instead of sleighs and sleigh bells.

I was especially interested also to receive the extract from the Monthly Review of the Standard Bank of South Africa, under date of October 31, 1922, on the agricultural situation of South Africa. Along this same line, only the other day, Mr J W Ward, Sect'y

in Bureau
Gary, S. D.
re-Pres.
Farmers Grain
Benson, Minn.
y & Mgr.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Secretary Iowa Farm Bureau
Federation Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation Leal, N. D.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

Mr B S #2.

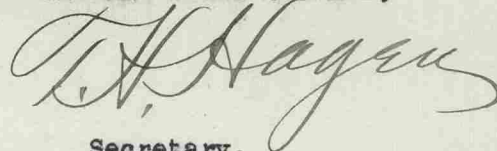
of the Canadian Council of Agriculture, and Mr J T Hull, Associate Editor of the Grain Growers Guide of Winnipeg, Can. called at this office for information as to how we were getting along with our plans for the co-operative marketing of the farmers grain of the Northwest. These men were part of a committee working out a plan for the co-operative marketing of the Canadian grain crops. This, only goes to prove Governor, that human nature is the same in Canada, this Country and Africa, and the minds and best thoughts of men everywhere are engaged in working out a system that will give the basic industry of the World a fair deal with every other industry, and, I am glad that men like you and James S Alexander, President of the National Bank of Commerce, N Y, are also giving this matter earnest and honest consideration.

I enclose herewith the extract of a few remarks I shall make before the Farm Bureau Federation held tomorrow, also a program of the Minnesota Farm Bureau Federation, and the roll call of the Minnesota Legislature, and in mail tomorrow, I shall send you a program of the Short Course Farmers' Homecoming Week.

Thanking you for your various communications, I am,

Yours very truly,

U S GRAIN GROWERS SALES COMPANY,



Secretary.

TH/O'B.

E. H. CUNNINGHAM, Esq.
Secretary, Farm Bureau
Washington
D. C.

THEO. F. CASHMAN, Esq.
Director, Minnesota Farm Bureau
Washington
D. C.

J. W. WELLS, Esq.
President, Minnesota Farm Bureau
Washington
D. C.

U.S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

Mr. B. S. G.

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Thanking you for your various communications, I am,

Yours very truly,

U. S. GRAIN GROWERS SALES COMPANY



Secretary

JAN 4 1923



RECEIVED BY
GOVERNOR'S OFFICE

COMMITTEE ON
AGRICULTURAL LEGISLATION

- A. Wilkinson, Chairman
1 Dist.—S. B. Shonyo, Elgin
2 “—H. J. Farmer, Airlie
3 “—R. A. Wilkinson, Lake Elmo
4 “—J. R. Sweitzer, St. Paul
5 “—W. I. Norton, Minneapolis
6 “—O. P. Jacobson, Hillman
7 “—O. C. Neuman, Wheaton
8 “—George H. Herreid, Deer River
9 “—F. A. Green, Stephen
10 “—Thos. H. Horton, North Branch

State of Minnesota
HOUSE OF REPRESENTATIVES

FORTY-THIRD



SESSION —

At a gathering of members of the Minnesota House of Representatives recently a resolution was passed providing for a committee of ten members elect of the Legislature, one from each Congressional District, to meet and secure information and prepare bills to be presented to the Legislature when that body convenes January 2d, 1923, upon the subject of farm marketing, transportation, storage and other subjects along agricultural lines; also legislation on rural credits in conformity with the constitutional amendment passed at the recent election.

This circular letter is sent to all Co-operative and Farm Bureaus, Commercial Clubs and others whom may be interested in legislation along the line suggested in the foregoing paragraph.

The Committee will meet Tuesday, December 12th, 1922, in the Senate Retiring Room at the State Capital, St. Paul, and all parties interested are requested to be present or send their recommendations to the committee.

Yours truly,
R. A. WILKINSON, Chairman

J. F. REED, Pres.
President Minnesota Farm Bureau
Federation Gary, S. D.

A. F. NELSON, Vice-Pres.
Minnesota Farmers Grain
Dealers Ass'n Benson, Minn.

T. H. HAGEN, Secy & Mgr.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Secretary Iowa Farm Bureau
Federation Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation Leal, N. D.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

January 4, 1923.

ACKNOWLEDGED

JAN 8 1923

Benj Strong, Governor,
Federal Reserve Bank,
New York City, N Y.

My Dear Governor:-

Please find herewith enclosed, copies of addresses delivered at the Farm Bureau Federation yesterday, so you may know the trend of thought. Under separate cover, we are also sending you a copy of this Morning's Tribune with the Governor's Address.

I was not so much interested in the Governor's recommendations, but the Farmers of Minnesota in the election last November reminded the Governor, and it was also their intention to remind Senator Kellogg, that these portfolios come from the people and not from Kings of Commerce, and therefore, in reading the Governor's Address this morning, I was particularly interested to know if in it there was evidence that this information had gotten to him.

The feeling among farmers was more general that Kellogg did not understand this, and, in serving this warning upon him, the job was rather overdone - if I could have had my own sweet way, Kellogg would have been re-elected Senator of this State by a majority of just one vote, and Preus by two, and I did not vote for either one - neither did I vote for Shipstead - but there were no tears shed around my barnyard on the grey dawn of the morning after when Shipstead was elected by a majority of nearly 100,000, which normally, is the Republican majority in this State, and the balance of the entire Republican State Ticket accepting the Governor was re-elected by the average normal majority.

While Preuss was State Auditor and a candidate for re-election to that office, he was then advertised - over advertised - in other words he was then being groomed for the Governorship. I had this information two years in advance that Preus would be the Republican Nominee for Governor, and I for one, did not appreciate this inside information, as this kind of information never comes from the people. Preus is able, energetic, dependable, and in every way qualified to succeed Senator Knute Nelson, but with all his qualifications, he will never be Governor of this State, if he does not draw the line between the Powers that made him Governor and the Powers that will name Governors and Senators in this state from now on, as the intelligence of the people of Minnesota must not be under-estimated, and they have demonstrated on more than one occasion that they know how to vote.

I merely give you this information Governor, so you may have proof positive, that the farmers of this State are not so radical as one might easily gather from information thru channels reaching Wall Street.

B S #2.

Trusting that you may be with us the first week of January next year, which is always the week of the Annual Meeting of the Minnesota Farm Bureau Federation, and Homecoming Week at the University, I am,

Yours very truly,

U S GRAIN GROWERS SALES COMPANY,

T. H. Hagen

Secretary.

By O'Brien

H/O'B.

Dict. but not proof read.

THE U. S. GRAIN GROWERS SALES COMPANY OF MINNEAPOLIS

Summary Address by

T. H. Hagen, General Manager

Before Fourth Annual Convention

MINNESOTA FARM BUREAU FEDERATION

St. Paul, Minn. Jan. 2, 3 and 4, 1923.

As manager of the U.S. Grain Growers Sales Company of Minneapolis, I am glad to have this opportunity to speak to the delegates of the Minnesota Farm Bureau Federation from every county of this state, and to so many men interested in co-operative grain marketing from all of the important grain growing states of the union,

We, who are engaged in the business of farming, realize perhaps more keenly than those who have merely been told the story of how hard farmers have been hit the last three years, I have no time to "molly coddle" - I have taken a careful and honest inventory of the whole situation - and the farmer, you and I - no one else - is to blame for the farmers predicament today. We have been too easy going - too negligent - too inactive - failed to give studious, earnest thought and consideration to the business end of our enterprise - viz: that of marketing our grain and other products. But the farmers of this country are now determined - their jaw is squarely and firmly set - as they can so clearly see what organization, leadership and sane co-operation has done for every other important industry of the land.

What makes the purchasing power of a farmer's dollar only 64¢, while the purchasing power of other important industries stand today at \$1.54? The answer to the question, when stripped of all cunning and clouds of argument is this, that the Old Fashioned law of supply and demand operates perfectly and to a Queen's taste in fixing the price of a bushel of wheat, and everything else the farmer has to sell, but that same old law is knocked into a cocked hat and fails, utterly fails, to operate when it comes to fixing the price of a foot of lumber, a pound of coal, a ton of steel, a gallon of gasoline, a freight rate, and everything else the farmer has to buy.

IS THERE A REMEDY? Yes.

First: Get back of the Farm Bureau Federation, the greatest and most important farmer's organization the world has ever known, and this organization is pledged to an active nation-wide co-operative marketing program.

Second: Be loyal - co-operate and stick, and start this loyalty, co-operating and sticking at home - with your local farmer owned elevator.

Third: Push back obstacles and break down all barriers in the way of your shipping and carrying on your business with co-operative selling agencies, promoted and backed by the Farm Bureau Federation. Don't pussy foot in any of these matters out, "take the bull by the horns", and do business. It's up to you - get back of this business program in a determined way, and in not so very many months we will be the largest cash, grain handling machine in the world. Yes, in time, and in no very great length of time either, will we get in on the price dickering, in fact, if farmers will work their heads in this matter, as hard as they have worked their hands and feet along lines of production, we can within sixty months have a fair price cabinet, will absolutely fix the price of our wheat and other products to jibe with the price of gasoline and other stuff we have

who

to buy. We are laying a foundation, air tight and bullet proof economically - so much so that we can now say to you that securing the thirty million dollars necessary to finance the Farmers' Elevators and carry on our business does not look anything like the same obstacle that it did six weeks ago - another thing, one of the large eastern bonding companies stands ready to underwrite credit bonds for Farmers Elevators doing business with us to an amount aggregating thirty million dollars, so you may know we are making progress each day.

If any one has the right to capitalize his experience for the hope and benefit of the future, the farmer has that right and he will never be accused of originating the idea of organization, and by organization and not by price fixing ~~or~~ legislation must we pull ourselves out of the mud. Analyze carefully all propoganda sent out for your consumption, and if against your own organization, don't be too quick to swallow hook, bait and all.

If we follow our grain to the mills and exporters, and our livestock to the packing plants, we are exceeding no speed limits, nor are we violating any sound economic law. Farmers in other countries go much further - so everything considered, our proposition is conservative - sound economically, highly meritorious and justified from any and every point of view, and the U. S. Grain Growers Sales Company of Minneapolis, belongs to the farmers and Farmers' Elevators of Minnesota, North and South Dakota and Montana. Ship your grain to us as soon as you can so arrange, draw on us with bills of lading attached to drafts for 90 percent of value of shipments.

OUR MOTTO: We are resolved to conduct the affairs of this company in the strictest honesty - to deal fairly and in the open with the public - to be just with employes - to put our best thoughts and our whole life and energy into this very important business. Right wins - always wins - but hear ye! - YOU MUST BEGIN OR YOU'LL NEVER WIN!

-----o-----

IS THERE A REMEDY? Yes.

1st: Get back of the Farm Bureau Federation, the greatest and most important Farmer's Organization the World has ever known, and this organization is pledged to an active nation wide co-operative marketing program.

2nd: Be loyal - co-operate and stick, and start this loyalty, co-operating and sticking at home - with your local farmer owned elevator.

3rd: Push back obstacles and break down all barriers in the way of your shipping and carrying on your business with co-operative selling agencies, promoted and backed by the Farm Bureau Federation. Don't pussy foot in any of these matters but, "take the bull by the horns", and do business. It's up to you - get back of this business program in a determined way, and in not so very many months will we be the largest cash, grain handling machine in the World. Yes, in time, and in no very great length of time either, will we get in on the price dickering, in fact, if farmers will work their heads in this matter, as hard as they have worked their hands and feet along lines of production, we can within sixty months have a fair price cabinet, who will absolutely fix the price of our wheat and other products to jibe with the price of gasoline and other stuff we have to buy. We are laying a foundation air tight and bullet proof economically - so much so that we can now say to you that securing the thirty million dollars necessary to finance the Farmer's Elevators and carry on our business does not look anything like the same obstacle that it did six weeks ago - another thing, one of the large Eastern Bonding Companies stand ready to underwrite credit bonds for Farmers Elevators doing business with us to an amount aggregating 30 million dollars, so you may know we are making progress each day.

If any one has the right to capitalize his experience for the hope and benefit of the future, the farmers has that right and he will never be accused of originating the idea of organization, and by organization and not by price fixing, legislation, must we pull ourselves out of the mud. Analyze carefully all propoganda sent out for your consumption, and if against your own organization, don't be too quick to swallow hook, bait and all.

If we follow our grain to the Mills and Exporters, and our live stock.

to the packing plants, we are exceeding no speed limits, nor are we violating any sound economic law. Farmers in other Countries go much further - so everything considered, our proposition is conservative - sound economically, highly meritorious and justified from any and every point of view, and the U S Grain Growers Sales Company of Minneapolis, belongs to the farmers and Farmer's Elevators of Minnesota, North and South Dakota and Montana. Ship your grain to us as soon as you can so arrange - draw on us with bills of lading attached to drafts for 90% of value of shipments.

OUR CREED: We are resolved to conduct the affairs of this Company in the strictest honesty - to deal fairly and in the open with the Public - to be just with employes - to put our best thoughts and our whole life and energy into this very important business. Right wins - always wins - but hear ye! - YOU
MUST BEGIN OR YOU'LL NEVER WIN !

*T. H. Hager
mgr*

J. F. REED, Pres.
President Minnesota Farm Bureau
Federation Gary, S. D.

A. F. NELSON, Vice-Pres.
Secy Minnesota Farmers Grain
Devel. Ass'n Benson, Minn.

T. H. HAGEN, Secy & Mgr.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Secretary Iowa Farm Bureau
Federation Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation Leal, N. D.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

January 3, 1923.

ACKNOWLEDGED

JAN 5 - 1923

Benjamin Strong, Governor,
Federal Reserve Bank,
New York City, N Y.

My Dear Governor:-

Please find here enclosed program bulletin of the
Ninth Annual Farmers' and Homemakers' Short Course, now assembled
at University Farm, Saint Paul.

I hope next year that you may enlist as a student
of this course.

Very Sincerely,

U S GRAIN GROWERS SALES COMPANY,

T. H. Hagen
Secretary.

H/O'B.

Loose in file

U.S. GRAIN GROWERS SALES COMPANY
OF MINNEAPOLIS

U.S. GRAIN GROWERS SALES COMPANY
OF MINNEAPOLIS

U.S. GRAIN GROWERS SALES COMPANY
OF MINNEAPOLIS

U.S. Grain Growers Sales Company OF MINNEAPOLIS

Com Exchange, Minneapolis

January 3, 1923

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Federal Reserve Bank,
New York City, N. Y.

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Ninth Annual Farmers' and Homeowners' Short Course, now assembled
at University Farm, Saint Paul.

I hope next year that you may enlist as a student

of this course.

Very Sincerely,

U S GRAIN GROWERS SALES COMPANY

[Handwritten signature]
Secretary

R/O.B.

RECEIVED BY
GOVERNOR



JAN 5 1923

January 6, 1923.

My dear Mr. Hagen:

Unfortunately, I have been laid up for a couple of weeks, part of the time in Washington and the rest of the time in New York, and so unable until to-day to acknowledge your two letters of January 2.

I am communicating with Mr. Alexander and have no doubt that you will hear from him in a short time. We have all been tremendously busy with the year-end turnover, but that should be letting up before long.

Now about that meeting to be held a year hence. If it is possible for me to get out to Minneapolis in January, 1924, you can count upon my being there. It is a long way ahead and many things can happen in the meantime which might prevent my going, but I want to go and will make a most determined effort to do so. I confidently expect if I do see you then to find things very much brighter for all the farmers of this country than they have been recently. Even since we met in Chicago there has been a decided tendency toward improvement.

Now in regard to Mr. Alexander's interest in your organization. He will of course expect to take it up on a business basis just as you do. As I said in Chicago, men's minds do not always meet in these matters, and if for any reason what you desire to accomplish does not result you can be perfectly certain that it indicates no reluctance on his part or on mine to do everything possible to facilitate your program. My advice would be to do exactly as you state in your letter; open up the subject to the core. Whoever goes out

January 6, 1923.

from the Bank of Commerce will be able to give some sound advice from the standpoint of the New York market; and you, on the other hand, will be able to give some sound information as to conditions in your district and what is needed there. I only hope that you are able to arrange something satisfactory.

Once more my best thanks for your letter and for wishing me to attend your meeting. I wish all of you a very happy and prosperous New Year.

Yours very truly,

Mr. T. H. Hagen,
Secy. & Mgr., U. S. Grain Growers Sales Co.,
Corn Exchange,
Minneapolis, Minn.

BS.MM

January 8, 1923.

My dear Mr. Hagen:

Thank you for your letter of the 4th enclosing those addresses, which I have read with a good deal of interest. Also for what you write about the election out your way. It certainly was a turnover, but of course we had a similar sweep here in New York State, although I think it was more generally expected in our part of the country than it was in yours.

You are a better speechmaker than I am, and I have read what you sent me with a good deal of interest.

I hope that you and your associates always have in mind one important fact - it is fundamental to the farmer's welfare. So long as the American farmers produce 10 or 15 per cent. more than American consumers can use, the American farm industry will be to that extent dependent upon foreign markets. The old economic law by which a small surplus of a given crop fixed the price for the whole crop is not going to stop working, and it cannot be stopped by legislation or organization or any other method. Of all classes in our country who are now affected by disturbed conditions abroad, I think the farmers are, without question, the most important. We need world tranquillity and confidence and a lot of reconstruction in the machinery which enables commerce to function, and we do not want to see the world, and especially the part that we are interested in, forced to curtail production, and consequently accept the need for lower standards of living. That would be a confession of impotence that should be abhorrent to every active American.

January 8, 1925.

I hope to be able to visit you a year from now and to meet some of your friends and associates out in the wheat country.

With kindest regards, I am,

Yours very truly,

Mr. T. H. Hagen,
Secy. & Mgr., U. S. Grain Growers Sales Co.,
Corn Exchange,
Minneapolis, Minn.

BS.MM

J. F. REED, Pres.
President Minnesota Farm Bureau
Federation Gary, S. D.

A. F. NELSON, Vice-Pres.
Secretary Minnesota Farmers Grain
Devel. Ass'n Benson, Minn.
T. H. HAGEN, Secy & Mgr.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Secretary Iowa Farm Bureau
Federation Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation Leal, N. D.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

January 10, 1923

Mr. Benjamin Strong,
Governor Federal Reserve Bk
of New York,
New York, N.Y.

My Dear Governor;

I have your favors of Jan. 6th and Jan. 8th and I have noted the contents very carefully.

It goes without saying that we shall be greatly pleased to hear from Mr. Alexander and I hope it will be possible for his representative to be here in the near future, as we are getting everything lined up and ready to go.

I am very pleased to report to you that the general situation could not be more promising than it is, in every way. The friendly attitude, spirit of co-operation and promise of support coming to us, as it has from all quarters of the Northwest, has exceeded every hope and expectation, and the time is not far distant when this agency will be one of the very important cash grain handling machines of this country.

We shall look forward to your being with us the first week in January, 1924 and I shall then do my level best Governor, to convince you, if possible, that we might, in time, reach a stage of perfection of our organization where a surplus of 10% or 15% will not so entirely fix the price of a whole crop as it does now, and if we are not able to get together on this question I hope we shall both live long enough to determine the question by actually trying it out.

Awaiting to hear from Mr. Alexander, and whenever you pass thru Minneapolis be sure that you let us know and if you have no better company we shall be pleased to have you with us for a cup of tea.

With kind personal regards, I am,

Very truly yours,

U.S. GRAIN GROWERS SALES COMPANY

T. H. Hagen
Secretary

THH-G

M. H. CUMMINGS, JR.
Secretary
H. W. GREEN, JR.
President

THOMAS H. CASHMAN, Trust
President

A. F. NELSON, Vice-President
T. M. HAGEN, Secretary

U.S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

January 10, 1923

RECEIVED BY
GOVERNOR'S OFFICE



JAN 12 1923

Mr. Benjamin Strong,
Governor Federal Reserve
of New York,
New York, N.Y.

My Dear Governor:

I have your favor of Jan. 8th and am, Sir, and I have noted the contents very carefully.

It goes without saying that we shall be greatly pleased to hear from Mr. Alexander and I hope it will be possible for his representatives to be here in the near future, as we are passing every thing lined up and ready to go.

I am very pleased to report to you that the General situation could be more promising than it is, in every way. The demand for our product is increasing and prices for delivery continue to rise as it has for all corners of the Northwest, has exceeded every hope and expectation, and the time is not far distant when this year will be one of the very important cash grain handling seasons of this country.

We shall look forward to your being with us this year in January, and I shall then do my level best Governor. In connection with it, however, that a night, in this regard a stage of perfection of our organization where a surplus of 10% or 15% will not be entirely the price of a whole crop. It is now, and we are not to get together on this question I hope we will have long enough to determine the question by actual trading in the

Wishing to hear from Mr. Alexander, and whenever you pass this Minneapolis be sure to get in a word and if you have no better company we shall be pleased to have you with us for a cup of tea.

Very kind personal regards, I am,

Very truly yours,

U.S. GRAIN GROWERS SALES COMPANY

[Handwritten signature]

123-G

January 13, 1923.

My dear Mr. Hagen:

Thank you for your note of the 10th. It reached me after an absence of a few days, and that coming on top of my illness has prevented my seeing Mr. Alexander. I shall do so the first part of next week and will let you know what he says.

With best regards, and looking forward to that cup of tea at the first opportunity, I am,

Yours sincerely,

Mr. T. H. Hagen,
Secy. & Mgr., U. S. Grain Growers Sales Co.,
Corn Exchange,
Minneapolis, Minn.

BS.MM

J. F. REED, Pres.
President Minnesota Farm Bureau
Federation Gary, S. D.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Secretary Iowa Farm Bureau
Federation Cresco, Iowa

A. [redacted] SON, Vice-Pres.
Sec'y Minnesota Farmers Grain
Dealers Ass'n Benson, Minn.

T. H. HAGEN, Secy & Mgr.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

FILES DIV.
JAN 20 1923
FEDERAL RESERVE BANK
NEW YORK
JAN 16, 1923

Mr. Benjamin Strong,
Gov. Federal Bank of N.Y.,
New York, N.Y.

My Dear Governor;

I am glad to have your favor under date of Jan. 13th and am pleased to note that you have fully recuperated from your recent illness and I shall be glad to hear from you after seeing Mr. Alexander.

It is getting so late now that we shall not need anything like the amount of financial assistance to carry us thru the balance of this season, estimated when we parted in Chicago more than a month ago, as there has been such a decided improvement in the car situation and an important increase in the movement of grain to the terminals, but nevertheless we are very anxious for the meeting with Mr. Alexander's associate, so that we may determine and know whether a working arrangement can be effected with his institution or not.

Whatever we do now will merely be starting, in a small way, the arrangement that will finance the movement of that portion of the grain that will be marketed through a considerable number of the farmers' elevators in Minnesota, the two Dakotas and Montana, next season.

Mr. Reed and I are dated for a number of Farm Bureau and Grain Marketing meetings in the two Dakotas so if you will kindly give us notice a week or ten days in advance we shall then be governed accordingly.

Appreciating your personal interest in this matter,
we are,

Very truly yours,

U.S. GRAIN GROWERS SALES COMPANY

T H Hagen
Secretary

THH-G
Dict. but not proof read

U. S. GOVERNMENT
DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

THOMAS H. CASPER, Secy.
Director, Bureau of Plant Industry
Washington, D. C.

U. S. GOVERNMENT
DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

U. S. Grain Growers Sales Company

OF MINNEAPOLIS

Corn Exchange, Minneapolis

RECEIVED
JAN 10 1923
FEDERAL RESERVE BANK
ST. LOUIS, MO.



Mr. Benjamin Strong
Gov. Federal Res. Bd. of N.Y.
New York, N.Y.

My dear Governor:

I am glad to have your favor and am of the
opinion that you have fully recognized the
value of the grain and I shall be glad to hear from you again.
Sincerely,
Thomas H. Casper

It is getting so late for that we shall not need
the amount of financial assistance to carry us through
in this season, which we have in Chicago
month ago, as there is a good such a harvest
our situation and an unusual amount in the
of the grain, but nevertheless we are
determined to make every effort to
determine and know whether a working arrangement can be
made with his institution or not.

RECEIVED BY
GOVERNOR'S SECY



JAN 18 1923

However we do not wish to be
the arrangement that will insure the movement of the
of the grain that will be carried through a considerable
number of the grain, which is the case. The two banks are
business, we would

Mr. Board and I are glad for a number of our
and your interest in the two banks as it will help
give us a good deal of advice as well as to govern
ed accordingly.

Respectfully,
Thomas H. Casper

U. S. GRAIN GROWERS SALES COMPANY

THOMAS H. CASPER
Secretary

THOMAS H. CASPER
Secretary

J. F. REED, Pres.
President Minnesota Farm Bureau
Federation Gary, S. D.

A. J. [REDACTED] SON, Vice-Pres.
Sec'y Minnesota Farmers Grain
Dealers Ass'n Benson, Minn.

T. H. HAGEN, Secy & Mgr.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
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Secretary Iowa Farm Bureau
Federation Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation Leal, N. D.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

T. H. Hagen

February 26th, 1923.

*Ack. March 6, 1923
Advised would be away for some
time but would like to be kept advised
and would write later. No copy retained
mlh*

Benjamin Strong, Governor,
Federal Reserve Bank,
New York.

My dear Governor:

I have your esteemed favor under date of February 19th, and I would have written an immediate reply but I have just returned to the office after a week's confinement at home with the flu, but I will be up and coming in another day or two.

I am very sorry to hear that you are not enjoying better health, but with the approach of spring I hope you will soon fully recover.

I am so pleased to have your letter and to be advised that you have not lost interest, but that you will get after our proposition just as soon as your health permits, and depend upon it, Governor, I shall keep you in the very closest touch with the progress and development of our organization, as we want every honest American, business man as well as farmer, familiar with every detail and plan of our organization, and we realize as keenly as ever the magnitude of our proposition and the responsibility of our undertaking, and that was one reason why in the very pioneer days of this gigantic undertaking you were invited to Chicago last December.

The cooperative marketing of farm products, grain, live stock and cotton, in short, the business program of the American Farm Bureau Federation, is the most gigantic business undertaking by farmers ever recorded in the annals of history of any country in the world, and we have sense enough to know, Governor, that, in order to put this over in a safe, sound, business-like manner, that we must have the assistance and cooperation of the most able and conscientious business men of America. We must have intelligence and judgment of the highest order, and we respect the genius, efficiency and ability of the best men of Wall Street, and if you will come out next month, set a date ten days or two weeks in advance, and bring with you a few of the fair minded, broad gaged men of Wall Street, Boston, Philadelphia and Chicago, then we will call a meeting here and invite to the conference men of the same caliber from this and other States of the Middle West, bankers, labor leaders, farmers and business men, men of a type who will push back all boundary lines for a broad, clear vision of the whole situation and let us all be guided by the highest motive and the best thought in us. Let us have but one thought in mind, and that to do unto your neighbor as you would have

him do unto you.

If something is not done soon, Governor, to bring about a safe, sane, fair business program we may be obliged to submit to an insane, radical political program. The banker, farmer, manufacturer, laborer, merchant and community are all dependent one upon the other. We are partners. Our interests are common. Neither can enjoy the full measure of happiness and prosperity at the expense of the other. There must be a spirit of fair play. None of us are so independent of one another as we once thought we were. The farmer is an individualist. The very nature of his business makes him so; but as an individualist he is a business failure. The day of individualism in other industries passed long ago; it must be abandoned by the farmer, and the day of farmers organization and cooperative marketing is here to stay. Men who cannot see that are not only blind, but they are also deaf and dumb.

We are now called upon as never before to toil, sacrifice and submit to discipline. The thoughts and minds of men must be stabilized. This unrest everywhere must be settled and a safe, sane, sound remedy that will cure this economic colic must be worked out, and it must be worked out by the best brains in America, and to work this out is as much the job of Wall Street as it is the job of the farmer out here in the field, and I am glad to know that you realize that this is your job as much as mine. Do your best and I'll do mine.

Mr. Reed, President of the Farm Bureau Federation, here at my side, joins me in this invitation to you and the best men you can find in the East to meet with the best men we can find here in the Middle West. Let us bring about this conference. Let us all get together and talk the situation over and as soon as we hear from you this conference will be arranged by the Minnesota Farm Bureau Federation with other important organizations of the Twin Cities cooperating, and we are ready for this conference as soon as your health will permit.

Again thanking you for your earnest effort and cooperation in this very important matter, we are,

Very truly yours,

U. S. GRAIN GROWERS SALES COMPANY,

J. H. Saylor
Secretary.

THH:RR.

J. F. REED, Pres.
President Minnesota Farm Bureau
Federation, Gary, S. D.

A. F. J. SON, Vice-Pres.
Sec'y Minnesota Farmers Grain
Dealers Ass'n, Benson, Minn.

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Federation, Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation, Leal, N. D.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

Oct 8th 1923.

T.H. Hagen

My Dear Governor:

I have your esteemed letter of the 2nd and I'm so very glad to hear that you have fully recovered your health and that you will soon return to work.

How would we live without good health and a lot of work to keep us busy - simply could not be happy without both.

I'm glad you have not forgotten our efforts to help organize farmers so they will be in position to market their products at a price that will pay them a fair return for their labor.

The price must be fair - reasonable & just and never must the farmer demand a price in line with \$16 per day for the painter or \$3 for the plumber and etc.

You can help us in so many ways -

I feel that had you not been obliged

Minnesota Farm Bureau
Gary, S. D.

SON, Vice-Pres.
Sec'y Minnesota Farmers Grain
Dealers Ass'n, Benson, Minn.

T. H. HAGEN, Sec'y & Manager.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
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Federation, Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation, Leal, N. D.

U. S. Grain Growers Sales Company OF MINNEAPOLIS

Corn Exchange, Minneapolis

to take a rest this summer than you would
have helped us very materially.

We have merged with the "American Wheat Growers" &
getting on splendidly and Governor, I am
certain farmers must work out their own
solution and not lean on the Government
and cooperative marketing - merchandising
their products - feed the market and not
dump $\frac{3}{4}$ of their crop onto the market in
75 days as they always have.

Later on Governor a campaign may be put
on to get a sufficient number of farmers
signed up to make certain the handling
of 65% of next year's wheat, flax - Rye
and Bly crops, leaving out a corn, the main
live stock feeding crops until the year following.
This will require work - lots of it - also money
and a lot of it - and I feel that big big
should help and stand a liberal portion of
this expense.

Farms are being abandoned - acreage will be
reduced - but think of the grief and hardship -
the loss of hundreds of thousands of homes and
mighty humble homes too - all due partly to a

Minnesota Farm Bureau
Gary, S. D.

SON, Vice-Pres.
Sec'y Minnesota Farmers Grain
Dealers Ass'n, Benson, Minn.

T. H. HAGEN, Sec'y & Manager.

THOS. E. CASHMAN, Treas.
Director Minnesota Farm Bureau
Federation, Owatonna, Minn.

E. H. CUNNINGHAM, Dir.
Sec'y Iowa Farm Bureau
Federation, Cresco, Iowa

H. W. GREEN, Dir.
North Dakota Farm Bureau
Federation, Leal, N. D.

U. S. Grain Growers Sales Company

OF MINNEAPOLIS

Corn Exchange, Minneapolis

a little over production but mostly
because labor and every other industry
are completely and perfectly organized -
and farmers operating as individuals.
True supply & demand have their effect
and must not be ignored but that old
law operates unhampered on the farmer.
Now Governor, when you return to New York
we would like your help - we need all the
help we can get - we are willing to listen
to reason any time - we aim to be sane -
careful - conservative - we are not red nor
socialistic but you know when things break
as they have for farmers the last several years
there is bound to be unrest - and the radical
appeals to them hence Magnus Johnson, Brookhart,
Krozier, but please remember the farmer now
is more desperate than he is radical and
a little substantial help from the business
men to get the farmer organized, ^{and} on his feet
is what we need now. I hope your health
continues to improve and that I'll soon hear from
you again.

Yours very truly
T. H. Hagen

d E. J. Hagan

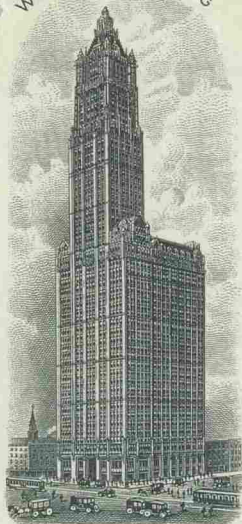
1919

AGENT FOR

CABLE ADDRESS "EDHOGAN" N.Y.
WESTERN UNION CODE USED
TELEPHONE 5524 BARCLAY.

H. P. WENIG

WOOLWORTH BUILDING



HIGHEST IN THE WORLD.

EDWARD J. HOGAN 1919

REAL ESTATE - INSURANCE

AGENT — BROKER — APPRAISER

WOOLWORTH BUILDING

233 BROADWAY

LIBRARY
FEDERAL RESERVE BANK

NEW YORK, July 1st, 1919.

R.A.H.

JUL 2 1919

Mr. Benjamin Strong, Jr.,
Governor Federal Reserve Bank,
15 Nassau Street, City.

My dear Sir:-

Mr. James F. Curtis, 15 Broad Street,
is negotiating with us for the rental of space in
the Woolworth Building, and has referred us to you
as to his responsibility and desirability as a tenant.

Any information you can give us will be
greatly appreciated, and considered confidential.

Yours very truly,

Edward J. Hogan X

E. J. H.
Mc

LIBRARY

JUL 12 1919

FEDERAL RESERVE BANK

PERSONAL AND CONFIDENTIAL

*Copy on file
Hogan E. J. July 2, 1919.*

Dear Sir:

Replying to your inquiry of the 1st instant, I beg to advise you that Mr. James F. Curtis is the counsel of this bank and one of its deputy governors. He is resigning to form a partnership for the practice of law. I consider him thoroughly responsible for any engagement which he may make.

Very truly yours,

Edward J. Hogan, Esq.,
233 Broadway, Woolworth Building,
New York.

BS/MSB

James B. Reagan Co
Importation Co.

1916

Manager

59

January 26th, 1916.

Dear Sirs:

Enclosed please find the card of
Mr. Benjamin Strong, Jr., which you will kindly
attach to the basket of Krug to be sent to the
"Rotterdam" on Wednesday for Mr. John F. Harris,
Suite 28.

Very truly yours,

Secretary to Mr. Strong.

Messrs. James B. Reagan Company,
Broadway & 42nd Street,
New York City.

VCM



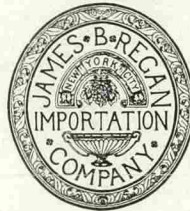
PAINTED BY MAXFIELD PARRISH FOR HOTEL KNICKERBOCKER

HOTEL KNICKERBOCKER PRINT SHOP

CABLE ADDRESS: "REGANPROP"

TELEPHONE: 8484 BRYANT
8000

DIRECT IMPORTERS OF
FINE VINTAGE CHAMPAGNES ENGLISH CUVEES
CHATEAU BOTTLED RED AND WHITE BORDEAUX
RED AND WHITE BURGUNDIES
IMPERIAL RUSSIAN CAVIAR



SOLE OWNERS AND DISTRIBUTERS OF THE
OLD KING COLE CIGARS
LA CORONA CORONATION
AND SHAKESPEARE

59

ONE FORTY WEST FORTY-SECOND STREET

NEW YORK January 27th 1916 191

V. C. McLaren, Esq
Secretary to Mr. B. Strong, Jr
Federal Reserve Bank of
New York, City

Dear Sir:-

We beg to acknowledge receipt
of your letter of the 26th inst. enclosing
card to be sent with the basket of
Krug 1900 to Mr. John F. Harris on Wed-
nesday, February 2d 1916.

Thanking you, we are

Yours very truly

JAMES B. REGAN IMPORTATION COMPANY

MANAGER

ANC
ALM