

740
B.S. - book

October 19, 1954.

Dear Doctor Ramaiya:

In response to your letter of August 25 we take pleasure in sending you under separate cover a copy of "The Interpretations of Federal Reserve Policy in the Speeches and Writings of Benjamin Strong."

I am much obliged to you for sending me a copy of your commentary on the Reserve Bank of India Act, and we shall also be interested in seeing the other book as it appears.

Very truly yours,

W.R.B. H

Dr. A. Ramaiya,
Director, Bureau of Economic Research,
50. Sandaipet Street,
Madura, India.

WRB/H

Director, Bureau of Economic Research

50. Sandaipet Street

Madura, India

BUREAU OF ECONOMIC RESEARCH

~~26 NORTH VELL STREET,~~ 50. Sandaipet Street,
MADURA, INDIA.

A. RAMANUJA
DIRECTOR.

25th Aug. 34.

140

To

Dr. W. Randolph Burgess,
Deputy Governor,
Federal Reserve Bank of New York,
33. Liberty Street,
New York.

Dear sir,

At my request my Publishers will be sending you a copy of my book 'A Commentary on the Reserve Bank of India Act', in which, I believe, you will be interested.

I shall be glad to receive any criticisms and suggestions that you may be pleased to offer.

If it will not in any way inconvenience you, may I request you to favour the Library of the Bureau of Economic Research with a copy of your book "INTERPRETATIONS OF FEDERAL RESERVE POLICY" in the speeches and writings of Benjamin Strong, and any other recent publications of yours, which may be useful to the Bureau?

The Bureau is a non-profit institution, and is not sufficiently financially equipped at present to purchase the vast literature dealing with the subjects of its research.

I shall be presently publishing a book entitled 'Money and the Monetary System' of which also, I shall send you a copy.

Very truly yours,

A Ramanuja

ar/km.

740
P.S.

October 2, 1931.

Dear Mr. Tead:

Your letter of September 30 brings me the disappointment of realizing how small has been the distribution of Mr. Strong's book, but I suppose there is nothing that can be done about it now. Sic transit gloria mundi.

You are really much better able to judge than I as to the probable future demands for the book, judging from the sales in recent months. I suspect, however, that the economic developments of recent months have driven from people's minds the series of problems Governor Strong dealt with. It seems to me that the four hundred remaining copies will be adequate to meet the demand.

Sincerely yours,

Mr. Ordway Tead,
C/o Harper & Brothers,
49 East 33rd Street,
New York City.

WRB.H



ESTABLISHED
1817

CABLE ADDRESS: HARPSAM
TELEPHONE: ASHLAND 4-1900

HARPER & BROTHERS
PUBLISHERS
NEW YORK AND LONDON

49 EAST 33RD STREET, NEW YORK, N.Y.

September 30, 1931

Dr. W. Randolph Burgess,
33 Liberty Street,
New York, N.Y.

Dear Dr. Burgess:

I don't like to bother you about details but I think this is sufficiently important to take a moment of your time.

We printed the book "Interpretations of Federal Reserve Policy" from type because of some doubt as to whether there would be a need for a second printing.

I find now that of the stock of one thousand five hundred which we printed, we have four hundred bound books left. I am wondering therefore if you would see any objection to our destroying the standing type, since the monthly rental charge of this seems to be mounting up.

Cordially yours,

Ordway Tead
Editor, Business Books

OT:K

740 MS

September 1, 1931.

Dear Mr. Tead:

I should like to think about the suggestion in your letter of August 31. I am very doubtful, however, whether it would work out. I think the price has not been a very important factor in the distribution of this book, and I suspect that the distribution up to this time has pretty well taken care of the people who might be interested.

Sincerely yours,

WRB

Mr. Ordway Tead,
Editor, Business Books,
Harper & Brothers,
49 East 33rd Street,
New York City.

WRB,H

Manifold
ELECTRA MFG. CO.



ESTABLISHED
1817

CABLE ADDRESS: HARPSAM
TELEPHONE: ASHLAND 4-1900

1025
HARPER & BROTHERS
PUBLISHERS
NEW YORK AND LONDON

49 EAST 33RD STREET, NEW YORK, N.Y.

August 31, 1931

Dr. W. Randolph Burgess
33 Liberty Street
New York, N. Y.

Dear Dr. Burgess:

I wonder if, from the point of view of distribution to the executives and directors of the Federal Reserve Banks, your book of Mr. Strong's papers has shot its bolt.

It has occurred to me that it might be possible to make a special printing of the book for such use with a special title page at a substantially reduced price, if a sufficiently large order could be procured, say five hundred or a thousand. We might be able to do this for somewhere around \$2.25 to \$2.00.

If this is a wild idea, deposit this letter in the waste basket.

Cordially yours,

Ordway Tead
Editor, Business Books

OT:dc

FEDERAL RESERVE BANK
OF NEW YORK

CROSS REFERENCE SHEET

FILE NO. 740 B.S. (Book)

SUBJECT _____

SEE

FILE NO. 716

LETTER OF Mr. Case to Mr. Burgess

DATED 5/11/37

P. - Check for \$284.60 in settlement of royalty account on sales of "Interpretation of Fed Res. Policy", to be deposited for the benefit of the Benjamin Strong Request.

740
Army

April 13, 1931.

Dear Mr. Tead:

Many thanks for the clippings which I am
returning herewith, together with a copy of a letter
I have just addressed to Dana Noyes.

Sincerely yours,

W. R. B.
H

Mr. Ordway Tead,
C/o Harper & Brothers,
49 East 33rd Street,
New York City.

WRB.H

FRASER MFG. CO.

RECEIVED
APR 15 1931
ST. LOUIS, MO.

740
Strong

April 13, 1931.

Dear Mr. Noyes:

In checking over recently the publicity concerning the book of Mr. Strong's writings I find there does not appear to have been as yet any review in the Sunday literary supplement of the New York Times which I am told is the best vehicle for making a book known to the reading public. The distribution so far has been a trifle disappointing. Only a little over a thousand copies appear to have been sold. I am wondering if you would have any suggestions either as to the desirability and possibility of a review in the Times literary section, or any other means of making the book a little better known. You gave it a magnificent news column review in your financial section at the time it came out.

I should have thought that there would have been a larger interest in Mr. Strong's writings. It may be the depression or it may ~~have~~ be an example of the adage "sic transit gloria mundi."

With cordial regards.

Sincerely yours,

W. P. B.
RH

Mr. A. D. Noyes,
C/o New York Times,
Times Square, New York.

WRB_H



ESTABLISHED
1817

CABLE ADDRESS: HARPSAM
TELEPHONE: ASHLAND 4-1900

HARPER & BROTHERS
PUBLISHERS
NEW YORK AND LONDON

ABA. Journal
Times - Noyes
Sun-
Post-

740/45

49 EAST 33RD STREET, NEW YORK, N.Y.

April 10, 1931

Dr. W. Randolph Burgess
Federal Reserve Bank
33 Liberty Street
New York, N. Y.

Dear Dr. Burgess:

I am enclosing herewith a sheaf of the reviews and I think you will be impressed by the rather complete coverage by the financial and banking papers of the book.

I have been looking over the returns of our direct mail campaign and they have been very disappointing. In fact, we have been unable to find any one type of list that it really pays to circularize in terms of the number of copies sold by mail, -- the one exception being the list of officers of the Federal Reserve Banks. If you have any further suggestions to make about lists, I should certainly like to have them. The ordinary run of bankers' names seems to be hardly productive at all.

The sale down to the 1st of April seems to be around 14,500 copies.

Cordially yours,

Ordway Tead
Editor, Business Books

1000

OT:d c

Please return the reviews



GRACE BROTHERS & CO LTD

CABLES & TELEGRAMS: "THEORIZED, LONDON"
TELEPHONE: AVENUE 8480

147, LEADENHALL STREET,
LONDON, E. C. 3.

740 BR

8th. April 1931.

Dr. W. Randolph Burgess.,
Federal Reserve Bank of New York.
NEW YORK:

Dear Burgess,

It was very nice to hear from you, and very kind of you to send me the book of Mr. Strong's writings.

I suppose that when the fourteen points and the Great War are forgotten, the Wilson administration will be remembered for the establishment of the Federal Reserve System, and one can only hope that those who like Mr. Strong made it successful, will be remembered in those days too.

Hoping to see you over here again soon, and with kindest regards,

Yours sincerely,

Domestic Bank

SR/K:

748.
Spring (Hand)

March 23, 1931.

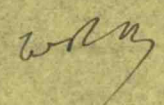
Dear Spring-Rice:

I was reading yesterday Baster's book on The Imperial Banks, and his reference to the help you had given him reminded me that I had not sent you a copy of a book of Benjamin Strong's writings which we have recently published here, and I am hastening to repair that omission because I think it is something you will find of interest if you have already procured yourself a copy.
not read

I often remember with great pleasure the good time you gave me in London.

With cordial regards,

Sincerely yours,



Mr. Dominick Spring-Rice,
C/o Grace Brothers & Co.,
147, Leadenhall Street,
London, E. C., 3,
England.

WRB.H

ENTERED FOR W.B. EGAN

FEDERAL RESERVE BANK
OF NEW YORK

CROSS REFERENCE SHEET

FILE NO. 740 - B.S. (book)

SUBJECT _____

SEE

FILE NO. 741

LETTER OF W. R. B. to Hon. Calvin Coolidge

DATED 3/9/37

*Re: Forwarding of book "Interpretations
of Federal Reserve Policy"*

THIRTY THREE LIBERTY STREET

NEW YORK

240²⁸

February 11, 1931

Dear Dr. Burger,

I thank you very much for sending to me a copy of your book interpreting the policy of the "Federal Reserve."

I glanced thru it and readily appreciated its merit and I know I shall enjoy reading it immensely.

Very truly yours

George W. Ferguson

Mr. Randolph Burger, Esq.
Federal Reserve Bank
New York City

FELIKS MEYNARSKI

FILTROWA 71, DOM 4.

TEL. 103-26

WARSZAWA, DN. January 26th, 31

RECEIVED

740
AS,
FEB 7-1931

J. E. C.

Dear Mr. Crane,

After returning from Geneva, I found the writings and speeches of Benjamin Strong, so kindly sent by you.

May I thank you most sincerely for your kind memory and assure you that the book will be of remarkable interest to me and will remind me once more of the great work Mr. Strong accomplished.

Adding my best regards, I am

Sincerely yours,



Mr. J. E. Crane, Deputy Governor
Federal Reserve Bank of New York
New York, N. Y.

Dr. B. Rogers

ENDICOTT TRUST COMPANY

CAPITAL AND SURPLUS \$200,000

D. C. WARNER, PRESIDENT	
GEO. W. JOHNSON, VICE-PRESIDENT	R. J. McDONALD, ASS'T. TREASURER
E. L. BROWN, TREASURER	R. L. BOWEN, ASS'T. TRUST OFFICER
E. F. MILLER, ASS'T. TREAS. AND TRUST OFFICER	D. C. MORGAN, SECRETARY

740
138

ENDICOTT, N.Y.

January 19, 1931

Mr. L. F. Sailer, Deputy Governor
Federal Reserve Bank
New York, N. Y.

Dear Mr. Sailer:

I received, this morning, a copy of
"The Federal Reserve Bank and the Money
Market", also, Benjamin Strong's Speeches
and Writings of "Federal Reserve Policies".

I know I will find each very interesting
and want to thank you for sending them.

With kind regards, I am

Yours very truly,



President

fo

WARSZAWA, DN. January 13, 1931 E.

Dr. Burgess
Gov. Harrison
Dear Mr. Harrison,

RECEIVED
JAN 27 1931
G. L. H.

The two copies of the collection of the writings and speeches of Benjamin Strong made by Mr. Burgess of your Bank, announced in your letter of November 5, have reached me some weeks ago.

Before thanking you, I wanted to know the book. I just finished reading it and am still under the powerful impression of the inspiring ideas and the inexhaustible spirit of a great mind.

Please accept my most sincere thanks for having sent me these valuable books. One of the copies will remain on my personal bookshelves, while the other will be a welcome contribution to the library of our Bureau of Economic Research where it will be available to the entire staff of the Bank and students of economics outside of it.

Thanking you again, I remain, dear Mr. Harrison,
yours very sincerely,

W. Wróblewski

Dr. Władysław Wróblewski,
President of the Bank Polski.

The Honorable
Georges Harrison,
Governor,
Federal Reserve Bank of New York,

New York



ESTABLISHED
1817

CABLE ADDRESS: HARPSAM
TELEPHONE: ASHLAND 1900

HARPER & BROTHERS
PUBLISHERS
NEW YORK AND LONDON

740
B.S.

49 EAST 33RD STREET, NEW YORK, N.Y.

January 12, 1931

MONARCH BOND

Dr. W. Randolph Burgess,
33 Liberty Street,
New York, N.Y.

Dear Dr. Burgess:

Of course, the ultimate decision rests with you. I am only going on the claims of our college textbook salesmen that they can further stimulate the sales when the new edition is available.

You probably saw the excellent review in yesterday's Sunday Tribune of the new book.

Cordially yours,

ORDWAY TEAD
Economic and Business Books

OT:K



Brussels, 6 January 1931.

740
B.S.

Cabinet
du
Gouverneur

Dear Mr. Burgess,

Let me congratulate you on your excellent idea to have edited the book "Interpretations of Federal Reserve Policy" by our late friend, your great Governor Benjamin Strong.

I have only looked through the book and read a few of the chapters, but it seems to me that you have made an illuminating choice.

Many thanks for sending it.

With the compliments of the season, I am, dear Mr. Burgess,

Yours most sincerely,

Louis Brand

Mr. W. Randolph Burgess,
Deputy Governor, Federal Reserve Bank,
New-York.



RECEIVED
JAN 27 1931
G. L. H.

Sydney N.S.W. 24th December, 1930.

Dr. Burgess

G.L. Harrison Esq.,
Governor,
Federal Reserve Bank of New York,
NEW YORK. U.S.A.

My dear Mr. Governor,

I acknowledge your letter of the 5th November,
advising despatch of a book of the writings and speeches of
Mr. Benjamin Strong, which has been duly received, and for which
I thank you.

The work is an extremely useful and interesting
one, and I much appreciate your action in sending it.

With kind regards,

Yours sincerely,

Chadwick

AMBASSADE DE FRANCE
AUX ETATS UNIS
L'ATTACHÉ FINANCIER

DEC 24 1930

J. E. O.

December 23rd 1930.

Dear Mr. Crane,

It is very thoughtful of you to send me this interesting book on the writings and speeches of Benjamin Strong. I shall greatly enjoy reading this work, which will prove very enlightening, I am sure.

With the compliments of the season and my sincerest thanks,

Very sincerely,

Sam. Youish

Mr. J. E. Crane,
Deputy Governor Federal Reserve Bank,
New York City. N. Y.

740
BS

ALEXANDER W. WOYTKIEWICZ

DEC 24 1930

J. E. C.

217 BROADWAY
NEW YORK

December 23, 1930.

740

J. E. Crane, Esq.
Deputy Governor
Federal Reserve Bank
of New York
New York, N. Y.

Dear Mr. Crane,

Please accept my thanks for your kindness in sending me a copy of the late Governor Strong's speeches on the Federal Reserve Policy, edited by Dr. W. R. Burgess.

I appreciate very much this interesting work and am looking forward to reading it with a great pleasure.

Sincerely yours,



T R A N S L A T I O N

Dr Burgess

Bogota, December 22, 1930. 744 P.S.

Mr. G. L. Harrison,
Governor, Federal Reserve Bank,
New York.

Dear Mr. Harrison:

I acknowledge your letter of November 5 and wish to advise you of the arrival of a copy of the book entitled "Interpretations of Federal Reserve Policy in the Speeches and Writings of Benjamin Strong" ~~and~~ edited by Mr. Burgess whose name is already well-known to us in this Bank as the author of the excellent work "THE RESERVE BANKS AND THE MONEY MARKET".

I send you sincere thanks for this kind gift which has exceptional interest for us because of the ideas and doctrines set forth in this publication, which is a valuable addition to our library.

Yours very truly, etc.

JULIO CARO

Manager.

E.F.L.
12/1/30.

Banco de la Republica
Oficina Principal

DIRECCIÓN TELEGRÁFICA:
"REDESBANCO"

AL CONTESTAR
CÍTESE ESTE NÚMERO.

N.º 8720

Bogotá, diciembre 22 de 1930

Mr. Galanteere
Pls. translate

Mr. G. L. Harrison,
Governor, Federal Reserve Bank,
New York.

Muy estimado Sr. Harrison;

Me refiero a su atenta carta de 5 de Nov. último para avisarle la llegada a mi poder de un ejemplar del libro titulado:

"Interpretations of Federal Reserve Policy in the Speeches and writings of Benjamin Strong" y editado

por el Sr. Burgess, cuyo nombre nos era ya bien conocido en este Banco como autor de la excelente obra "THE RESERVE BANKS AND THE MONEY MARKET"

Doy a Uds. las gracias muy expresivas por este amable obsequio que tiene excepcional interés para nosotros por las ideas y doctrinas expuestas en dicha publicación, la cual constituye un valioso aporte para nuestra biblioteca.

Somos de Ud. muy Atentos y Ss.Ss.

BANCO DE LA REPUBLICA

EL GERENTE,

Julio Caro

JC.AL

RECEIVED

ROOM 1025, EQUITABLE BUILDING
120 BROADWAY, NEW YORK

DEC 23 1930

J. E. C.

December the
Twenty-second

Dear Mr. Crane:

Thank you for the two copies
of the books of the writings and
speeches of Benjamin Strong. I know
these books will prove a continual
source of delight and interest to me.

It is a pleasure to have you
send them. Wishing you a Merry Christ-
mas and a Happy New Year, I am

Sincerely yours,

R. T. Baker

Mr. J. E. Crane,
Federal Reserve Bank,
33 Liberty Street,
New York, N. Y.

*TKW
12/28
Baker*

[Handwritten flourish]

AGENCY OF
THE YOKOHAMA SPECIE BANK, LTD.
NEW YORK

December 20,
1930.

RECEIVED

DEC 22 1930

J. E. O.

Dear Mr. Crane:

Thank you for your kind letter of the 18th, and for the two copies of the book of writings and speeches of Benjamin Strong. The contents of these I value most highly and appreciate your courtesy in sending them to me.

May I take this opportunity to wish you A Very Happy Christmas and A Most Successful New Year.

Sincerely yours,

A. Snowdon

Mr. J.E.Crane,
Deputy Governor,
Federal Reserve Bank of New York,
33 Liberty St., New York.

MR. DR. G. G. VAN BUTTINGHA WICHERS
BATAVIA

Batavia, 15 December 1930.

74168

Mr. G. L. Harrison

Governor of the Federal Reserve Bank of N.Y.

New York.

Dr. Burgess

RECEIVED
JAN 21 1931
G. L. H.

Dear Mr. Harrison,

I received your letter of 5th November together with a copy of Mr. Benjamin Strong's Speeches and Writings edited in book form, for which I wish to express my best thanks.

I very much appreciate your kindness to present me with this book, which will undoubtedly prove very interesting and instructive.

Believe me, Sir

Yours faithfully,

G. G. van Buttingha Wichers

REICHSBANKPRÄSIDENT a.D.
DR. HJALMAR SCHACHT

BERLIN SW 111, DEN Dec. 6. 1930.

740 H

W. Randolph Burgess, Esq.,
Federal Reserve Bank of New York,
New York.

Dear Mr. Burgess:-

May I express my sincere thanks for
your kind letter of November 7th, and at the same
time for the book mentioned therein.

Sincerely yours,

Hjalmar Schacht

ROYAL ITALIAN EMBASSY
OFFICE OF THE COMMERCIAL COUNSELOR

748

No. 7077

New York Office,
44 Whitehall Street,
December 19, 1930

Mr. W. Randolph Burgess,
Federal Reserve Bank of New York,
New York City.

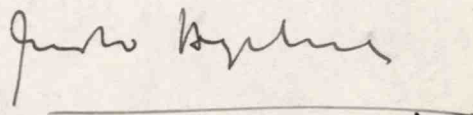
Dear Dr. Burgess:

I am really indebted to you for your kindness in sending me the book containing the writings and speeches of Benjamin Strong, so masterly edited by you.

I shall not fail to read them with the utmost, useful interest for, no doubt, Governor Strong was a real, determined leader in the movement to bring about a more sound and helpful cooperation in the new international banking field.

May I take this occasion for sending you my most sincere wishes for the Coming Season.

Cordially yours,



740 18
book

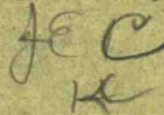
December 18, 1930.

Dear Mr. Takei:

I am sending to you under separate cover two copies of a book which contains some of the writings and speeches of Benjamin Strong. These documents have been collected and edited by Mr. Burgess in order that they might be readily available to bankers and students of banking and economics generally.

Thinking that this book may prove of interest to you it gives me great pleasure to send you these copies with my compliments.

Faithfully yours,



J. E. Crane,
Deputy Governor.

Mr. R. Takei,
Superintendent,
Bank of Japan Agency,
New York, N. Y.

JEC.KMC

December 18, 1930.

Dear Mr. Sonoda:

I am sending to you under separate cover two copies of a book which contains some of the writings and speeches of Benjamin Strong. These documents have been collected and edited by Mr. Burgess in order that they might be readily available to bankers and students of banking and economics generally.

Thinking that this book may prove of interest to you it gives me great pleasure to send you these copies with my compliments.

Faithfully yours,

JEC
KCC

J. E. Crane,
Deputy Governor.

Mr. S. Sonoda,
Agent, Yokohama Specie Bank, Ltd.,
120 Broadway, New York.

JEC.KMC

December 18, 1930.

Dear Mr. Monick:

I am sending to you under separate cover a copy of a book which contains some of the writings and speeches of Benjamin Strong. These documents have been collected and edited by Mr. Burgess in order that they might be readily available to bankers and students of banking and economics generally.

Thinking that this book may prove of interest to you it gives me great pleasure to send you this copy with my compliments.

Faithfully yours,

JEC
KC

J. E. Crane,
Deputy Governor.

Mr. E. Monick,
French Financial Attache,
The French Embassy,
31 Nassau Street, New York.

JEC.KMC

December 18, 1930.

Dear Mr. Podesta:

I am sending to you under separate cover a copy of a book which contains some of the writings and speeches of Benjamin Strong. These documents have been collected and edited by Mr. Burgess in order that they might be readily available to bankers and students of banking and economics generally.

Thinking that this book may prove of interest to you it gives me great pleasure to send you this copy with my compliments.

Faithfully yours,

JEC
KC

J. E. Crane,
Deputy Governor.

Mr. Luigi Podesta,
11 Wall Street,
New York, N. Y.

JEC.KMC

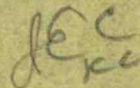
December 18, 1930.

Dear Mr. Woytkiewicz:

I am sending to you under separate cover a copy of a book which contains some of the writings and speeches of Benjamin Strong. These documents have been collected and edited by Mr. Burgess in order that they might be readily available to bankers and students of banking and economics generally.

Thinking that this book may prove of interest to you it gives me great pleasure to send you this copy with my compliments.

Faithfully yours,



J. E. Crane,
Deputy Governor.

Mr. A. Woytkiewicz,
Financial Counselor,
Embassy of Poland,
3 East 65 Street, New York.

JEC.KMC

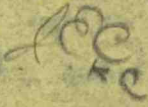
December 18, 1930.

Dear Dr. Mlynarski:

I am sending to you under separate cover a copy of a book which contains some of the writings and speeches of Benjamin Strong. These documents have been collected and edited by Mr. Burgess in order that they might be readily available to bankers and students of banking and economics generally.

Thinking that this book may prove of interest to you it gives me great pleasure to send you this copy with my compliments.

Faithfully yours,


J. E. Crane,
Deputy Governor.

Dr. Feliks Mlynarski,
Lwowska Nr. 10,
Warsaw, Poland.

JEC.KMC

940 MS
Hall
December 17, 1950.

Dear Mr. Angelone:

It gives me pleasure to send you under separate cover a copy of a book which you may not yet have seen containing the writings and speeches of Benjamin Strong which I have been working at for some time.

With cordial regards,

Sincerely yours,

Mr. Romolo Angelone,
Commercial Attaché
Royal Italian Embassy,
44 Whitehall Street,
New York City.

740 MS

December 17, 1930.

Dear Mr. Crowther:

My conscience has bothered me a good deal lately for not having communicated with you about your very kind offer to review the book of Mr. Strong's writings in some appropriate place. The fact is we have been so upset here for a number of weeks past that we have had very little time to think about anything except our immediate problems. In the meantime, however, Mr. Ordway Tead of Harpers has been looking about a bit. He finds that both the Times and the Tribune and, in fact, most of the other papers, have made arrangements for reviews with their own people, and has canvassed one or two other possibilities without finding just the right thing. His latest question is whether a review in the form of an article could be done for the World's Work. In view of your own close relationship with the World's Work we have not felt that it would be wise for us to talk with the publishers, at least without consulting you first. What would you think of this possibility?

The book is going pretty well, though not yet exceptionally so.

With best wishes and many thanks for your help, I am,

Sincerely yours,

Mr. Samuel Crowther,
Bayside, Long Island.

740 125

December 17, 1930.

Dear Mr. Kashiwagi:

You provided such an appreciative audience for my book about the Reserve System that it gives me peculiar pleasure to send you under separate cover a copy of another book which I am sure you will enjoy. It is a collection of the writings and speeches of Benjamin Strong which I have been working at editing for a number of months past and which has just come from the press recently.

With cordial regards,

Sincerely yours,

W. Randolph Burgess
Deputy Governor

Mr. Hideshige Kashiwagi,
The Yokohama Specie Bank, Ltd.,
Nihonbashi, Japan

WRB.H



ESTABLISHED
1817

CABLE ADDRESS : HARPSAM
TELEPHONE : ASHLAND 1900

HARPER & BROTHERS

PUBLISHERS

NEW YORK AND LONDON

740 MS

49 EAST 33RD STREET, NEW YORK, N.Y.

December 16, 1930

Dr. William Randolph Burgess
Federal Reserve Bank
33 Liberty Street
New York, N. Y.

Dear Dr. Burgess:

It has proved impossible to get the New York Times Annalist to take on a review by Mr. Samuel Crowther. I confess this leaves me somewhat baffled and I just want you to know that I have not been able to do anything about it.

Cordially yours,

Ordway Tead
Economic and Business Books

OT:dc

MONARCH BOND

World's Work

Koshwagi
To Kai

New York, December 15, 1930.

740
ml

My dear Dr. Burgess,

Your librarian gave to me in your name a copy of your latest book entitled "Interpretation of Federal Reserve Policy". I beg to express my best thanks for this courtesy, remaining

yours very sincerely

Joseph Judick

Dr. W. Randolph Burgess
Deputy governor of the
Federal Reserve Bank
New York City

THE BANK OF JAPAN

TOKYO

740
Bl.
RECEIVED

DEC 29 1930

G. L. H.

December 12, 1930.

Dear Governor Harrison,

✓ It is my honor to acknowledge receipt of your polite letter of November 5, 1930, and a parcel containing six copies of "Interpretation of Federal Reserve Policy." A glance at the contents of this collection of the speeches and writings of the late esteemed Governor Mr. Benjamin Strong is enough to convince one that it is highly valuable and of great interest to us bankers and students of banking, as giving pictures of inner working of the federal reserve system in your country. Its perusal will enlighten us much in the solution of many problems and it will prove a valuable asset in our library.

With hearty appreciation of your courtesy,

I am,

Sincerely yours,

H. Hijikata

H. Hijikata

Mr. George L. Harrison,
Governor, Federal Reserve Bank of New York,
New York, U. S. A.



BANQUE DE GRÈCE
LE GOUVERNEUR

r. d. 387

December 11, 1930.

*740
B.S.*

Dr Burgess

RECEIVED
DEC 27 1930
G. L. H.

Dear Mr. Governor,

I have great pleasure in acknowledging receipt of your letter of November 5, 1930, as well as of the copy of Mr. Randolph Burgess' book on the Federal Reserve Policy, based on the writings and speeches of Benjamin Strong.

I am very sorry that I have not been able to thank you sooner, but, as you are probably aware, I was abroad on business of the State, but I avail myself of this opportunity of expressing to you my warmest thanks for your kindness in sending me the volume, which I consider most useful to those who take a living interest in banking and economic questions generally.

Faithfully yours,

Diomedes

Mr. G. L. Harrison,
Governor, Federal Reserve Bank,
New-York.

Stern, Gr. Paris

UNIVERSITY OF PENNSYLVANIA
PHILADELPHIA

WHARTON SCHOOL OF
FINANCE AND COMMERCE

M40
AS

December 10, 1930

✓
W. Randolph Burgess, Esq.,
Federal Reserve Bank of New York,
33 Liberty Street,
New York, N.Y.

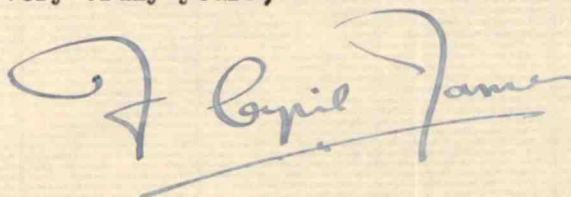
Dear Dr. Burgess: ✓

Your letter of December 8 came to me as a very pleasant surprise, but it pleases me to know that you found yourself in agreement with my comments on the book. Although I only had the pleasure of meeting Mr. Strong for a few brief minutes on one of the many occasions when he was in London after the war, I have followed his work and admired his personality for many years, so that I can readily appreciate the pleasure which you found in editing his banking papers.

At the present time I myself am working upon the preparation of a modest volume on Central Banking as it has operated during the past decade, and if I might presume so much upon the time of one whom I know to be very busy I should like to meet you personally at some time during the next few months in order to discuss with you some of the problems in that field.

Again thanking you for your letter, I remain

Very truly yours,



FCJ:ABR

SOUTH AFRICAN RESERVE BANK
SUIDAFRIKAANSE RESERWEBANK
PRETORIA

8th December, 1930. 74
as

Dr. Burgess

RECEIVED
JAN 7 1931
G. L. H.

George L. Harrison Esq.,
Governor,
Federal Reserve Bank of New York,
New York, U.S.A.

Dear Sir,

In the absence of the Governor, who has gone on a short holiday, I am writing to acknowledge the receipt of the two books containing a collection of the writings and speeches of Benjamin Strong, referred to in your letter of the 5th of November, 1930.

These will be handed to the Governor on his return to Pretoria.

Yours faithfully,


J. J. M. M. M.
Secretary.

BANCO CENTRAL DE CHILE
SANTIAGO

Dec 6-1930

My dear Mr Crane

I have to thank you for the
collection of the speeches of Benjamin Strong.
I always had a very great admiration
for Mr Strong and am very glad to have
this book which so clearly sets forth
his ideas. Many thanks for sending it
to me.

Sincerely yours


DR. VILÉM POSPÍŠIL
GOVERNOR
OF THE NATIONAL BANK OF CZECHOSLOVAKIA.

Prague, December 5, 1930.

Mr. George L. Harrison, Governor,
Federal Reserve Bank of New York,
New York.

740 MS
RECEIVED
DEC 16 1930
G. L. H.

Dr. Burgess

Dear Governor Harrison,

I have received your letter of November 5
and the two copies of Dr. Burgess book you mentioned in
your letter.

Please have my best thanks for your kind
attention.

It will be a pleasure to read this very
interesting book. By publishing Mr. Strong's papers,
Dr Burgess has obliged not only bankers and students
of banking but every man who had the privilege of having
known Mr. Strong either in person or by his activities.

Faithfully yours,

Pospíšil

TRANSLATION

Montevideo, December 4, 1930.

Mr. Crane

Mr. G. L. Harrison, Governor,
Federal Reserve Bank,
New York.

My dear Mr. Harrison:

With your esteemed letter of November 5, I had the pleasure to receive a copy of "Interpretations of Federal Reserve Policy in the Speeches and Writings of Benjamin Strong" edited by Mr. Burgess of that institution.

Before leaving, I also was pleased to receive the books sent me on board *ship*, which I read with real satisfaction.

I have them now as references in considering certain points having to do with an important work which I am planning concerning banking organization in this country and I believe that the experience and information contained in them will provide me with valuable assistance.

Once more I take the opportunity to offer my thanks for your courtesies and also, esteemed Mr. Harrison, I ask that you accept a testimony of my high respect and consideration.

Yours very truly,

F. Silveira Zorzi

Translated by

S. F. L.

3/1/31

741
B8

RECEIVED
JAN 3 1931
G. L. H.

Montevideo., Diciembre 4.930.

Señor G.L.Harrison., Gobernador.,
Federal Reserve Bank.,
New York.

Mi estimado Sr.Harrison:

Con su apreciable del 5 de Noviembre último he tenido el placer de recibir una copia relativa a las "interpretaciones de la política de la Reserva Federal a través de los discursos y escritos de Benjamin Strong," trabajos estos, coleccionados y compilados por el Sr.Burgess, de ese Instituto.-

Antes de partir de esa, tuve asimismo, el agrado de recibir los libros que enviáronme a bordo, los cuales leí con verdadera satisfacción.-

Aún los tengo en consulta para considerar algunos puntos de un trabajo de importancia que estoy redactando, sobre organización bancaria en este país, y creo que la valiosa experiencia y datos contenidos en ellos, me servirán de preciosa ayuda.-

Una vez más, tengo la oportunidad de presentar mi agradecimiento por sus finas cortesías, y entretanto, le ruego quiera aceptar mi estimado Sr.Harrison, el testimonio de mi alta deferencia y consideración.-

S.S.S.

F.Silveira Zorzi

HcA./

Translation.

The President
of the

Reichsbank-Direktorium

740
118
Berlin SW 111,
December 4, 1930.

Dr. Burgess

My dear Mr. Harrison,

I am in receipt of your kind letter of November 5,
together with the six copies of Dr. W. R. Burgess' collection
of the expressions of your late predecessor in office, Mr. Benjamin
Strong. I thank you most cordially for sending them to me. I am
very glad that Dr. Burgess has preserved these important opinions,
which are of incalculable value for the study of American banking
organization, in such a terse and handy form, and that he has, at
the same time, made this collection into a worthy monument of the
departed.

With cordial regards, I am

Yours etc.,

(Signed) LUTHER.

To

Mr. George L. Harrison,

Governor of The Federal Reserve Bank of New York,

NEW YORK.

Der Präsident
des
Reichsbank-Direktoriums

Berlin SW111, den 4. Dezember 1930.

Nr. I 13157.

In der Antwort ist die Angabe
vorstehender Nummer erwünscht

RECEIVED
DEC 15 1930
G. L. H.

Sehr verehrter Herr Harrison!

Die mir mit Ihrem gefälligen Schreiben vom 5. November ds. Js. zugestellten sechs Exemplare der von Herrn Dr. W. R. Burgess zusammengestellten Äußerungen Ihres verstorbenen Amtsvorgängers, des Herrn Benjamin Strong, habe ich erhalten und danke Ihnen verbindlichst für die liebenswürdige Übersendung. Ich habe mich sehr gefreut, daß Herr Dr. Burgess durch diese Sammlung die gutachtlichen Auslassungen, welche für das Studium des amerikanischen Bankwesens von unschätzbarem Wert sind, in knapper und handlicher Form der Nachwelt erhalten und dadurch auch gleichzeitig dem Dahingeshiedenen ein Denkmal gesetzt hat.

Mit freundlichen Grüßen

Ihr sehr ergebener

Lüpfers

An

Herrn George L. Harrison
Governor of the Federal Reserve
Bank of New York,

New York City .

BANQUE NATIONALE SUISSE

JM

LE PRÉSIDENT
DE LA DIRECTION GÉNÉRALE

ZURICH, LE December 3rd, 1930.

RECEIVED
DEC 15 1930
G. L. H.

Dr. Burgess

Mr. George L. Harrison, Governor

Federal Reserve Bank of New York,

NEW YORK
=====

Dear Mr. Harrison:

Your letter of the 5th November as well as three copies of the book compiled by Dr. Burgess, sent under separate cover, have duly reached me. I hasten to thank you most heartily for your courtesy in forwarding me these copies. It gives me great satisfaction, indeed, to possess this precious collection of writings and speeches of the late Benjamin Strong, whose memory is particularly dear to me.

Believe me,

Dear Mr. Harrison,

Sincerely yours,

G. Bachmann.

FEDERAL RESERVE BANK
OF NEW YORK

CROSS REFERENCE SHEET

FILE NO. 740 B.S.

SUBJECT book

SEE

FILE NO. 765.41

LETTER OF his address to W.R.B.

DATED 12/2/30

Re - Appreciation for book of speeches.

FEDERAL RESERVE BANK OF CLEVELAND

OFFICE OF
CHAIRMAN OF THE BOARD

December 2, 1930.

740

Dr. Burgess

RECEIVED
DEC 3 1930
G. L. H.

Hon. George L. Harrison, Governor,
Federal Reserve Bank of New York,
New York City.

My dear Governor Harrison:

Some little time since I received, with your compliments the volume of the writings and addresses of Governor Strong of the Federal Reserve System, edited by Dr. Burgess.

I am reading with infinite satisfaction this splendidly-edited book, and I thank you for so nicely remembering me. The work is so authoritatively set up that its educational value is of great worth, whether or not one is connected with the System.

With kindest regards,

Sincerely,

Geo. D. Brown

Chairman of the Board.



ESTABLISHED
1817

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TELEPHONE: ASHLAND 1900

HARPER & BROTHERS
PUBLISHERS
NEW YORK AND LONDON

940 BS

49 EAST 33RD STREET, NEW YORK, N.Y.

December 2, 1930

Dr. W. Randolph Burgess,
Federal Reserve Bank,
33 Liberty Street,
New York, N.Y.

Dear Dr. Burgess:

I am writing to confirm your letter of November 13th, in which you request that royalties accruing from "Interpretations of Federal Reserve Policy" should be made payable to Mr. J. Herbert Case, at the Federal Reserve Bank of New York.

We agree to this arrangement and will see that royalty payments are made in this manner.

Cordially yours,

ORDWAY TEAD
Economic and Business Books

OT:K

MONARCH BOND

DE NEDERLANDSCHE BANK N.V.

PRESIDENT

AMSTERDAM, December 1, 1930

Dr. W. Randolph B u r g e s s
Deputy Governor Federal Reserve Bank
of New York

N E W Y O R K N . Y .

33, Liberty Street

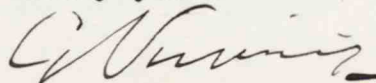
My dear Dr. B u r g e s s :

Let me thank you most heartily for your edition of the speeches and writings of Benjamin Strong, containing such a wealth of interpretations of the highest order of Federal Reserve policy. Will you allow me at the same time to congratulate you sincerely on the publication of this work giving evidence of such a heartfelt reverence for the memory of Benjamin Strong, which cannot fail deeply to impress all of us who have had the privilege of knowing personally this ever memorable great man.

I am looking forward very much to reading your volume, which I intend to give a place of honour in my library.

With repeated sincerest thanks and kindest regards, I remain, dear Sir,

Very truly yours



(Dr. G. Vissering)

770

Strong - Hall

D. P. Rogers

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AMERICAN INSTITUTE OF BANKING**

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WITH MANUFACTURERS TRUST COMPANY



w/b

74 v
128

December 1, 1930

Miss Marguerite Burnett
Federal Reserve Bank
33 Liberty Street
New York City

Dear Miss Burnett:

On behalf of the Library Committee and the Chapter I wish to thank you for the copy of "Interpretations of Federal Reserve Policy" by Benjamin Strong. We appreciate having this book not only on account of the importance of the contents but also on account of the interest that Mr. Strong took in the work of the Chapter.

Yours sincerely,

J. Martin Telleen

Secretary

JMT/IJ

BANCO DE RESERVA DEL PERU

740
BS.

DIRECCION TELEGRAFICA:
"RESERBANCO"

LIMA, 1° de diciembre de 1930

RECEIVED

DEC 13 1930

Muy señor nuestro:

J. E. G.

Damos a Ud. las gracias por su atenta carta fecha 11 de noviembre último, anunciandonos el envío que ha tenido Ud. la bondad de hacernos del libro de Mr. Burgess que contiene la colección de escritos y discursos de Benjamin Strong, que hemos encontrado muy interesante.

Reiterando nuestro agradecimiento por su fineza, nos repetimos de Ud. sus atentos y SS.SS.

Por el BANCO DE RESERVA DEL PERU

Gustavo de la Jara
Gustavo de la Jara
Gerente.

noted

Mr. J. E. Crane,
Deputy Governor
Federal Reserve Bank of New York,
New York

TRANSLATION:

Dear Sir:

We thank you for your letter of November 11 telling us that you were sending us Dr. Burgess' book, which contains the collection of Benjamin Strong's writings and speeches, which we have found very interesting.

Again thanking you for your courtesy, we remain, Very truly yours,



HARPER & BROTHERS
PUBLISHERS
NEW YORK AND LONDON

740
B.S.
Book

ESTABLISHED
1817
CABLE ADDRESS: HARPSAM
TELEPHONE: ASHLAND 1900

49 EAST 33RD STREET, NEW YORK, N.Y.

December 1, 1930

✓
Dr. W. Randolph Burgess,
Federal Reserve Bank,
33 Liberty Street,
New York, N.Y.

Dear Dr. Burgess:

I am enclosing for your information a copy of one of the advertisements on your book as it appeared in the New York Times book section, on November 30th.

This is of course only one advertisement out of several that are appearing in different periodicals; but this reaches a very wide audience.

~~Sincerely yours,~~

ORDWAY TEAD
Economic and Business Books

OT:K



“I’m giving USEFUL gifts this year,
—Business Books”

Investment Fundamentals

By ROGER W. BABSON. How to arrange your entire investment and speculative routine, explained by America’s greatest financial advisor. “Clear, concise, readable, thorough.” —*Business Book News* \$3.00

Statistics for the Business Man

By W. G. SUTCLIFFE. Practical statistical methods for solving the executive’s problems of budgetary and production control, market and financial analysis, etc. \$4.00

New Ways to Make Money

By ROGER W. BABSON. Fifty fundamental industries analyzed to show opportunities for investors, promoters, and young people entering careers. “Keen insight into business and industry. Inclusive yet almost statistical.” —*Scientific American* \$2.50

Interpretations of Federal Reserve Policy

In the Speeches and Writings of Benjamin Strong. Edited by W. RANDOLPH BURGESS. “Indispensable to those who seek an understanding of Reserve policy. Reads like a romance in finance.” —*P. W. Garrett, N. Y. Evening Post* \$4.00

What Groucho Says

By “GROUCHO”. The joyous, disgusted growls of the sage of *Printers’ Ink*, debunking the whole advertising business. The perfect gift for advertising men. \$3.00

They Told Barron

The Notes of the late Clarence W. Barron. An astounding revelation of the secrets of high finance as told to the late owner of the Wall Street Journal, by Rockefeller, Ford, Morgan, Coolidge, etc. \$5.00

The Retail Executive

His Preparation and Training. By THORNDIKE DELAND. “Must carry a message the business man, the student, the young man entering a career, can use to his individual advantage.” —*M. J. May, President, May Department Stores* \$3.00

Profitable Department Store Management

By HARRY W. SCHACTER. “Easy to read, stimulating, profitable, to everyone concerned with department store problems and how to overcome them.” —*P. Leboutillier, President, Best & Co.* \$4.00

Prosperity and Consumer Credit

By JULIAN GOLDMAN. Explains the latest methods of instalment selling to find new markets, stimulate old ones, and overcome depressions. “Helpful for merchants and manufacturers alike.” —*Babson’s Book Letter.* \$3.00

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By EVANS CLARK, Director, *Twentieth Century Fund.* “Most helpful in ascertaining the economic facts about the small loan business and in elevating its standards.” —*W. Frank Persons, Vice President, Amer. Ass’n of Personal Finance Companies* \$3.50

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49 East 33rd Street, New York
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City and State
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FEDERAL RESERVE BOARD
WASHINGTON

740
28
RECEIVED
DEC 2 1930
G. L. H.

Dr. Burgess

November 29, 1930.

My dear Mr. Harrison:

On behalf of Mr. Miller, I am writing
to acknowledge and thank you for copy of the
book containing a collection of the writings and
speeches of Mr. Benjamin Strong.

Believe me,

Very truly yours,

L. G. Ficks

Secretary to Mr. A. C. Miller.

Mr. G. L. Harrison,
Governor, Federal Reserve Bank,
New York, N. Y.

7410 PF

November 29, 1930.

Dear Siepmann:

Your note of November 23¹⁸ is delightful, and repays me for all my labors in this matter. I appreciate it much.

Sincerely yours,

Mr. H. A. Siepmann,
C/o Bank of England,
London, E. C., England.

WRB.H

RECORDED

MRS. GORDON LUNDIE
P. O. BOX 745
SHORT HILLS, N. J.

November 28th.

My dear Dr. Burgess:

It is you, I am sure, to whom I am indebted for the "Strong" volume. Thank you so much: I have reason to fully appreciate it, as I think you will agree; and I am grateful to you for your thoughtfulness in sending it.

My tardiness in acknowledging it

is due to an ~~an~~ important young
lady and a rather large family
party yesterday, but my thanks are
very sincere.

I hope things go well at the
Bank.

Cordially yours,
Margaret Bleeker Rennie

FEDERAL RESERVE BANK
OF BOSTON

740

FREDERIC H. CURTISS
CHAIRMAN

November 28, 1930

Dr. Burgess

November 28, 1930

Mr. George L. Harrison, Governor,
Federal Reserve Bank,
New York, N.Y.

RECEIVED
DEC 2 1930
G. L. H.

Dear Governor Harrison:

I find your letter of November 5 upon my return from the West; also under separate cover, copy of the book "Interpretations of Federal Reserve Policy in the speeches and writings of Benjamin Strong".

I can assure you that I appreciate your thoughtfulness and courtesy in sending me this publication, which I shall be very glad to read and to add to my library. I need not tell you how greatly I admired Governor Strong and appreciate the great value of the services he rendered to the Federal Reserve system during the time he was Governor of the Federal Reserve Bank of New York.

With warmest personal regards and hoping to have the pleasure of seeing you soon after your return from Europe, I am

Sincerely yours,

Frederic H. Curtiss

Chairman.

FHC/D

BANQUE DE FRANCE

Paris,
November 28, 1930.

Dr. Burgess

THE GOVERNOR OF THE BANQUE DE FRANCE

Mr. George L. Harrison,
Governor of The Federal Reserve Bank of New York.

My dear Mr. Governor,


I have just received six copies of the volume which is edited under the auspices of the Federal Reserve Bank of New York, and devoted to the writings and speeches of your lamented predecessor, Benjamin Strong. I thank you most cordially for sending them to me; I greatly appreciate the gift. No better homage could be paid to the great personality of Governor Benjamin Strong, and to his intelligence and kindness, than thus to collect and fix, in concrete form, the expression of his generous thought.

Mr. Burgess acquitted himself of the task which you entrusted to him with his usual competence; he has put into clear relief the fundamental ideas of Governor Strong's policies. For us, who cherish so faithfully the memory of the great departed friend, this work serves as an occasion to recall the bonds of collaboration which came to be formed between our two Banks, under his generous guidance.

Again, Mr. Governor, I offer you my thanks and the expression of my personal regard.

(Signed)

C. MORET.

 Banque de France

R. C. PARIS N° 70.726

Paris, le 28 Novembre 1930.

RECEIVED

DEC 10 1930

G. L. H.

Le Gouverneur de la Banque de France

à M. George L. HARRISON, Gouverneur de la Banque de Réserve
Fédérale de New-York.

Cher Monsieur le Gouverneur,

Je viens de recevoir six exemplaires du volume, édité par les soins de la Banque de Réserve Fédérale de New-York, et consacré aux écrits et discours de votre regretté prédécesseur Benjamin Strong. Je vous remercie bien vivement de cet envoi, que j'apprécie tout particulièrement. On ne pouvait rendre un meilleur hommage à la haute personnalité du Gouverneur Benjamin Strong, et à ses qualités d'intelligence et de coeur, que de recueillir et de fixer, d'une manière concrète, l'expression de sa généreuse pensée.

M. Burgess s'est acquitté, avec sa compétence habituelle, de la tâche que vous lui aviez confiée; il a clairement mis en valeur les idées fondamentales de la politique du Gouverneur Strong. Cet ouvrage est, pour nous, qui gardons

BANQUE DE FRANCE
Research Department

Paris,
November 28, 1930.

740

My dear Mr. Burgess,

We have just received the copies of the book in which you have collected the writings and speeches of the lamented Governor Benjamin Strong.

It is with real interest that I read these pages, which set forth the expression of his clear intelligence and of his generous thought. They refreshed the faithful recollection which I have of the cordial relations which I enjoyed, during my stay in New York, with your former Governor, and of the gracious welcome which he always granted me.

Yours etc.,

SIGNED

Mr. W. Randolph Burgess,
Deputy Governor,
Federal Reserve Bank of New York.

Banque de France

Service des Etudes

*Foreign Inf.
will you please translate*

Paris, le 28 Novembre 1930.

Cher Monsieur Burgess,

Nous venons de recevoir les exemplaires de l'ouvrage dans lequel vous avez réuni les écrits et les discours du regretté Gouverneur Benjamin Strong .

C'est avec un réel intérêt que j'ai lu ces pages où j'ai retrouvé l'expression de sa claire intelligence et de sa généreuse pensée . Elles ont ravivé le fidèle souvenir que je garde des relations cordiales que j'ai entretenues, lors de mon séjour à New-York, avec votre ancien Gouverneur, et de l'accueil toujours si bienveillant qu'il me réservait .

Veillez agréer, je vous prie, cher Monsieur Burgess, avec mon bien sympathique souvenir, l'assurance de mes sentiments très cordialement dévoués,

R. Luvois Guyot

M. W. Randolph BURGESS,
Deputy-Governor,
Federal Reserve Bank of New-York.



National Bank of Hungary
Governor

Dr. Burgess

Budapest, 27th November 1930

740
RECEIVED
DEC 10 1930
G. L. H.

Dear Governor Harrison,

I have received your letter of the 5th November and two copies of the book containing the writings and speeches of late Benjamin Strong and beg to express to you my sincerest thanks for your kindness to have awarded to me this valuable work of Dr. Burgess' which gives a fine picture of the distinguished personality of Governor Strong.

Believe me, dear Governor Harrison,

Yours sincerely,

Donovian

Mr. George L. Harrison,
Governor, Federal Reserve Bank of New York,
N e w Y o r k.
N.Y. U.S.A.

Oesterreichische Nationalbank.

Der Präsident.

Vienna, November 26th, 1930.

Dr. Burigisso

RECEIVED
DEC 10 1930
G. L. H.

Dear Mr. Governor,

I beg to acknowledge with best thanks the receipt of the two copies, advised by your favour of November 5th, of the collection of writings and speeches of the late Governor Benjamin Strong, illustrating the policy of the Federal Reserve Banks. Considering the decisive rôle which Benjamin Strong was called to play at the foundation and development of the Federal Reserve System, his statements on the policy of the Federal Reserve Bank which I partly knew from the Hearings before the House Committee and from other publications, are of greatest significance. It deserves full appreciation to have summarized all these excellent speeches und articles. Together with the work of Paul M. Warburg, which I have

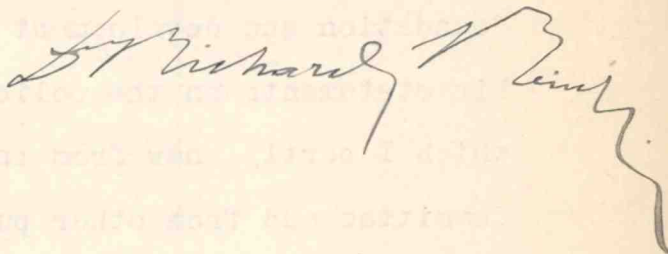
./.

Mr. George L. Harrison,
Governor of the Federal Reserve
Bank of New York,
New York

finished to study just now, the collection of Benjamin Strong's "Interpretations", most accurately edited by W.Randolph Burgess, constitute an exhaustive and very instructive information on the origin, working and the intentions of the Federal Reserve System and will be of greatest value for all banks of issue. I am, therefore, very indebted to you, dear Mr. Governor, for the attention you kindly paid me by sending these books.

Believe me ,

Very faithfully yours

A handwritten signature in dark ink, appearing to read "Richard W. King". The signature is written in a cursive style with a long, sweeping tail that extends to the right edge of the page.

FEDERAL RESERVE BANK
OF
ST. LOUIS

RECEIVED
NOV 28 1930
A. L. H.

November 26, 1930.

Dr. Burgess

Mr. George L. Harrison, Governor,
Federal Reserve Bank,
New York, N. Y.

Dear Governor Harrison:

I have received the collection of writings and speeches of Governor Strong which you advised in your letter of November 5 was being sent to me. It is needless to say that I am greatly pleased to have this book, for it calls to remembrance the personality of the man himself.

I know you could not do it, as you were in Europe when the book was sent out, but I would have liked it very much if I could have had your signature in the book as presenting it.

Yours sincerely,

H. Mc. Martin

Governor.



RIGA, the 26th November, 1930

740 98

LATVIJAS BANKA

GALVENAIS DIREKTORS
DIRECTEUR GÉNÉRAL

RECEIVED
DEC 9 1930
G. L. H.

40/3168

Dear Mr. Harrison,

I have pleasure in acknowledging receipt of your favour of November 5, 1930, and in advising you that the copy of

Interpretations of Federal Reserve Policy in the speeches and writings of Benjamin Strong, edited by W. Randolph Burgess

forwarded separately has come safely to hand.

Please accept my best thanks for furnishing me with that useful publication which I shall read with great interest.

Yours very truly

Mr. George L. Harrison,
Governor, Federal Reserve Bank
of New York,

New York.

=====

Adresse télégraphique: "Valstsbanka" - Riga

RECEIVED
NOV 26 1930
FEDERAL RESERVE BANK
ST. LOUIS

740 MS
Book

November 26, 1930.

Dear Mr. Youngman:

Thank you for sending me the proof of the most excellent and sympathetic review of Governor Strong's book. That will be a splendid help in making the book known to the public.

Very truly yours,

WRB

Mr. E. H. Youngman,
Editor, The Bankers Magazine,
71 Murray Street, New York City.

WRB.H



BANQUE NATIONALE
DU ROYAUME DE YOUGOSLAVIE

LE GOUVERNEUR

Beograd, November 25th, 1930.

RECEIVED

DEC 10 1930

G. L. H.

740

Dr. Burgess

Dear Governor Harrison,

I beg to acknowledge the receipt of your letter of the 5th inst. and wish to express many thanks for the courtesy of sending me such a valuable copy of a book as the collection of writings and speeches of late Benjamin Strong.

I am really pleased to have such an exquisite work in my possession and thanking you again, I remain dear Mr. Harrison

Yours faithfully,

Z. Bailony

Mr. G. L. Harrison

Governor of the Federal Reserve Bank of New York

New York. U.S.A.

74v

Livingston Hall
1116 Amsterdam Ave.
N.Y. City
Nov. 25, 1930

To Mr. W. Randolph Burgess
Federal Reserve Bank, N.Y.

Dear Mr. Burgess:-

I wish to thank you for
your book "Interpretations of
Federal Reserve Policy in the
Speeches & Writings of Benjamin
Strong," not only for sending me
the book but much more for
the production of the book itself
which will do so much to make
lasting the memory and

influence of my brother's work.
I know my brother accomplished a
great work and one that I believe
will have a lasting influence but
finance is largely a closed book
to me - my own work lies in a
very different field - so that
perhaps the strongest appeal of the
book to me is the personal one
of being in memory of a brother
who was greatly beloved and
whose loss is still deeply felt.

Again thanking you for this fine
book. I am -

Yours very sincerely -

Oliver S. Strong -

RECEIVED

*Banco Nacional
de México
Dirección*

Mexico City, November 25 1930. DEC 1- 1930

J. E. O.

940 MB

Mr. J. E. Crane, Deputy Governor,
C/o. FEDERAL RESERVE BANK,
New York City, New York.

Dear Sir,

We have received your favor of 11th instant,
addressed to our Managing Director Mr. Agustin Legorreta,
at present in your city, and also have received the three
copies of the collection of writings and speeches of Benjamin
Strong which you so kindly sent him.

Please accept our best thanks, on behalf of
Mr. Legorreta, for the interesting publication, and believe
us to be, dear Sir,

Yours faithfully,

BANCO NACIONAL DE MEXICO, S. A.

FEDERAL RESERVE BANK
OF NEW YORK

OFFICE CORRESPONDENCE

DATE November 25, 1930.To Mr. Rice

SUBJECT: _____

FROM L. R. Rounds

Mr. Burgess has made arrangements so that the royalties on the recently published book of Benjamin Strong's writings and speeches will be added to the fund left by Mr. Strong for the benefit of the employees of this bank.

Harper & Brothers have been instructed to remit a check for the royalties as they accrue, to Mr. Case at this bank. Mr. Case will turn the checks over for deposit in the usual way, and these additions to the fund should be handled exactly the same as any other income received to the fund, an appropriate record of course being kept as to the source. It is my understanding that these royalty payments are made quarterly.

LAL

740 B.S. Case
copy 716

FEDERAL RESERVE BANK
OF NEW YORK

740 BS

November 25, 1930.

Dear Mr. Burgess:

Your letter of November 13 is received advising that you had instructed Harper & Brothers with respect to the disposition of the royalties on the recently published book of Benjamin Strong's writing and speeches. I note that it is your wish that these royalties be added to the fund left by Mr. Strong for the benefit of the employees of the bank.

Your instructions will be carried out, and may I at this time thank you in behalf of the employees of the bank for your generous action in making this disposition of the royalties for the benefit of this fund.

Sincerely,

Mr. W. R. Burgess
Federal Reserve Bank of New York
New York, N.Y.

744-128
November 25, 1930.

Dear Mr. Burgess:

Your letter of November 13 is received advising that you had instructed Harper & Brothers with respect to the disposition of the royalties on the recently published book of Benjamin Strong's writing and speeches. I note that it is your wish that these royalties be added to the fund left by Mr. Strong for the benefit of the employees of the bank.

Your instructions will be carried out, and may I at this time thank you in behalf of the employees of the bank for your generous action in making this disposition of the royalties for the benefit of this fund.

Sincerely,



Mr. W. R. Burgess
Federal Reserve Bank of New York
New York, N.Y.

ESTABLISHED 1846

THE BANKERS MAGAZINE

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CABLE ADDRESS: BANKMAG, NEW YORK

November 25th., 1930

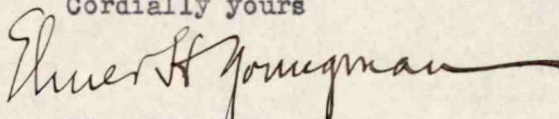
740 18

Dr. W. Randolph Burgess
Deputy Governor
Federal Reserve Bank of New York
New York, N.Y.

Dear Dr. Burgess:-

The enclosed review of "Interpretations of Federal Reserve Policy" will appear in the December number of The Bankers Magazine. I thought you might possibly like to have an advance copy.

Cordially yours



Elmer H. Youngman
E d i t o r

EHY:L

MRS. BENJAMIN STRONG, SR.

251 WEST 89TH STREET

NEW YORK CITY

740

B. J. Pratt

Dear Dr. Burgess,

I was delighted to receive your book about my son and wish to thank you for your kindness in sending it to me.

My grandson tells me that the proceeds are to go into the Memorial Fund of the Federal Reserve Club. I am

Sure the people at the Bank will appreciate this very kind thought as we of the family do.

Thanking you for your kindness

Cordially yours

Adeline V. Strong,

740 AB

231 W. 89 St.

ST. LOUIS
930
BANK

Dear Dr Burgess

We are all delighted
to have our copies of your
book, and feel deeply
your kindness in thinking
of us, not only, but much
touched with your very
understanding and friendly
"Introduction" to your book.

Sincerely yours
Jane Strong

Bucarest, le 24 novembre 1930.

Dr Burgess

740 AS
RECEIVED
DEC 10 1930
G. L. H.

Monsieur le Gouverneur,

C'est avec le plus grand plaisir que je viens vous accuser réception des deux exemplaires de l'ouvrage de M. Burgess, de votre Banque, que vous avez eu l'obligeance de m'envoyer et dont la lecture m'a beaucoup intéressée.

En vous exprimant mes vifs remerciements pour votre aimable attention, je vous prie d'agréer, Monsieur le Gouverneur, l'assurance de mes sentiments très distingués.

Dimitrie M. D. D. D.

It is with greatest pleasure that I acknowledge receipt of the two copies of the book prepared by Mr. Burgess, of your Bank, which you were kind enough to send me, and the perusal of which gave me interested me greatly.

Yours with thanks, etc.,

SIGNED

1140 MS
November 24, 1930.

Dear Mr. McGarrah:

Miss Holmes, in checking over the lists, finds that I did not send you a copy of the new book of Mr. Strong's writings and speeches to your New York address, though we have sent some to Basle. That is a great oversight which I am rectifying herewith, and I know it is something you will enjoy.

Sincerely yours,

Mr. Gates W. McGarrah,
46 Cedar Street, New York City.

BANK OF MONTCLAIR
MONTCLAIR, N. J.

THOMAS W. STEPHENS
PRESIDENT

Dr. Burgess

RECEIVED 740
NOV 24 1930
G. L. H.

November 22nd.,
1930.

Gov. George L. Harrison,
Federal Reserve Bank,
New York, N. Y.

Dear Governor:

Knowing that you are abroad, I have delayed acknowledging your letter of November 5th. and the splendid book prepared by Mr. Burgess.

As you know, I am taking up matters rather deliberately but am getting stronger and feel increasingly able to take on more but must be careful, which I believe is in accordance with the advice contained in your good letter sent to me at Cape Cod some months ago.

The book is a prize and I am slowly reading it and am sure I shall find it of great interest, not alone on account of the splendid ability of your predecessor and Mr. Burgess, the compiler of the book, but what is perhaps more, owing to my long and warm acquaintance with Governor Strong.

I thank you very much for the book and trust you will soon be back with us again in the best of health and spirits.

Very sincerely yours,

T. W. Stephens

TWS.KM



740

THE NATIONAL
Shawmut Bank
OF BOSTON

November 22, 1920.

Dear Mr. Burgess:

You were more than kind to send me copy of your book, "Interpretations of Federal Reserve Policy". It looks very interesting and I shall read it with a great deal of pleasure.

Mrs. Bucklin and I enjoyed immensely having you with us and hope you will come again some time when the golf is better.

With warmest regards,

Sincerely,

To -
Mr. W. Randolph Burgess,
Federal Reserve Bank of N.Y.,
New York City.

William S. Bucklin

FEDERAL RESERVE BANK OF PHILADELPHIA

925 CHESTNUT STREET

740

GEORGE W. NORRIS, GOVERNOR
WILLIAM H. HUTT, DEPUTY GOVERNOR
C. A. McILHENNY, CASHIER

ASSISTANT CASHIERS
W. J. DAVIS JAMES M. TOY
R. M. MILLER, JR. S. R. EARL

RICHARD L. AUSTIN
CHAIRMAN OF THE BOARD AND
FEDERAL RESERVE AGENT
ALBA B. JOHNSON
DEPUTY CHAIRMAN OF THE BOARD

ARTHUR E. POST
ASSISTANT FEDERAL RESERVE AGENT
ERNEST C. HILL
ASSISTANT FEDERAL RESERVE AGENT

November 22nd, 1930.

My dear Mr. Burgess: -

I am very much obliged to you for sending me a copy of your edited edition of Governor Strong's papers and addresses, and the copy of Mr. McGarrah's sketch of the operations of the B. I. S.

It would have been a real misfortune to let Strong's utterances on Federal Reserve matters be lost. Reading them is an inspiration, and the book will be invaluable for reference.

There has been so much curiosity as to what the B. I. S. is really doing that Mr. McGarrah's address, giving the first authoritative sketch of its activities is of exceptional interest. I have already shown my copy to several friends who were eager for just such information as Mr. McGarrah gives.

With renewed thanks, I am,

Very sincerely yours,

Geo. W. Norris
Governor

Mr. W. Randolph Burgess, Deputy Governor,
Federal Reserve Bank,
New York City.

HARVARD ECONOMIC SOCIETY

INCORPORATED

CAMBRIDGE, MASSACHUSETTS, U. S. A.

140 18

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A. ROSS ECKLER
DIRECTOR, STATISTICAL LABORATORY
W. FLOYD MAXWELL
ASSISTANT TREASURER

November 22, 1930.

Dr. W. Randolph Burgess,
Federal Reserve Bank of New York,
33 Liberty Street,
New York City.

My dear Burgess:

Last night I was able to go through the recent volume of Governor Strong's speeches which you have edited, a copy of which I found on my desk a short time ago with a card indicating that it was sent with your compliments. Some of the things I had seen before; but fully half of them I had not seen. I want to thank you for your courtesy in sending the volume, and to express my appreciation of it.

It is a very good thing to have Governor Strong's published and unpublished papers brought together in this form, where they will be generally available and certain not to be lost sight of. His activities were never obtrusive or attended with a blare of trumpets; and there has been danger, therefore, that his great services would not be really understood or fully appreciated. It must have given you real satisfaction, though one accompanied with not a little sadness, to accomplish this pious task.

With best regards, I remain

Yours sincerely,

Charles J. Bullock

CJB/AMB

26571
8, BISHOPSGATE,

LONDON, E.C. 2.

21 Nov., 1930.

Dear Mr. Burgess,

Thank you so much for your
kindness to Mr. Darling.

Yours sincerely,

E R Peacock

W. Randolph Burgess, Esq.,
Federal Reserve Bank,
NEW YORK.

94075

THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE.
(UNIVERSITY OF LONDON)

TELEPHONE: HORN 9783-7.
TELEGRAMS: POLECONICS, ESTRAND, LONDON.

HOUGHTON STREET,
ALDWYCH,
LONDON, w.c. 2.

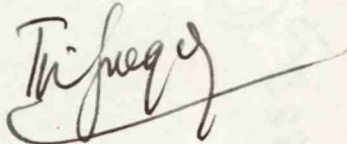
21st November 1930

My dear Burgess,

I am most exceedingly obliged for your kindness in sending me your edition of Benjamin Strong's speeches and writings; it is extremely useful to have these in collected form.

Please give my regards to the Governor and believe me to be,

Yours sincerely,



Dr. Randolph Burgess,
Federal Reserve Bank,
New York.

FEDERAL RESERVE BANK
OF ATLANTA

OFFICE OF
CHAIRMAN OF THE BOARD.
FEDERAL RESERVE AGENT.

November 21, 1930.

140
RECEIVED
NOV 24 1930
G. L. H.

Dr. Burgess

Dear Governor Harrison:

I have received the book "Interpretations
of Federal Reserve Policy in the Speeches and Writings of
Benjamin Strong", edited by Doctor Burgess.

I heartily thank you for sending me this
book, and I shall read it with great interest and profit.

With kindest regards and best wishes, I am,

Sincerely yours,

Oscar Newton

Mr. George L. Harrison, Governor,
Federal Reserve Bank of New York,
New York, N. Y.



Helsingfors, November 20th, 1930.

740

RECEIVED

DEC 3 1930

G. L. H.

Dr. Burgess

Mr. George L. Harrison,
Governor,
Federal Reserve Bank of New York,
New York.

Dear Mr. Governor,

Your kind letter of the 5th inst. as well as the book "Interpretations of Federal Reserve Policy in the speeches and writings of Benjamin Strong" edited by Mr. Burgess have duly come to my hands and I beg to express to you my sincere thanks for your courtesy to let me have a copy of this work.

It will be indeed highly interesting to study this book which coherently includes the ideas of the eminent Governor about questions of such general importance as that of the Federal Reserve Policy and the operation of a Bank of Issue. I was happy to follow the ideas of Governor Strong when he was still in life and I greatly appreciate the possibility given me by the book to get still deeper into the sense of his wise mediations.

With kind personal regards, believe me, Dear Mr. Governor,

Yours faithfully

Miskyt

TERWAKOSKI

1931

110 EAST 42ND STREET
NEW YORK

140 MS

November 20th, 1930

Dear Dr. Burgess

Thank you very much for sending me the copy of your book containing Father's speeches and writings. Several of the family have spoken of the book and were very hearty in their praise for the way you had gotten it up. I understand also that it has received very favorable comment from the reviewers, which must be very gratifying to you.

With best regards, I am

Sincerely yours

Philip J. Sroog

PGS:S

Dr. W. R. Burgess
Federal Reserve Bank of New York
New York City, New York

NORGES BANK

BANQUE DE NORVÈGE.

TELEGRAFADRESSE: HOVEDBANK



OSLO, November 20th 1930.

RECEIVED
DEC 2 1930
G. L. H.

Dr. Burgess

Mr. G.L.Harrison, Governor,
Federal Reserve Bank of New York,

New York.

Dear Governor Harrison,

X
It gave me great pleasure to receive your letter of the 5th inst., and I beg to thank you very much for the book sent me, containing a collection of the writings and speeches of your eminent predecessor, the late Mr. Benjamin Strong, and edited by Dr. W.Randolph Burgess.

Especially to us non-Americans it is of very great interest to have this collection, and I feel sure that we shall derive benefit from a thorough perusal of this most wise and suggestive book.

Believe me, dear Mr. Governor,

Faithfully yours,

A. Ross

FEDERAL RESERVE BANK OF CHICAGO

230 SOUTH LA SALLE STREET

740

OFFICE OF THE GOVERNOR

November 19, 1930.

RECEIVED
NOV 21 1930
G. L. H.

Dr. Burgess

Mr. George L. Harrison,
Federal Reserve Bank of New York,
New York, New York.

Dear Sir:

In Mr. McDougal's absence from the office, this will acknowledge receipt of a copy of Mr. Burgess' book containing the writings and speeches of Benjamin Strong, to which you refer in your letter of November 5, and for which I am sure Mr. McDougal will be very grateful.

Yours very truly,

Louise Hilday

Secretary to the Governor.

WALTER LICHTENSTEIN
EXECUTIVE SECRETARY

THE
FIRST NATIONAL BANK
OF CHICAGO

740
B.L.

November 19, 1930

Dear Burgess:

Many thanks for the copy of Governor Strong's
Speeches and Writings. I hope I shall not be regarded
as having been too grasping for asking for a free copy.

It was nice to get a glimpse of you in New
York when I was there at the meeting of the Academy. I
was only sorry I could not see more of you.

Thanks once more.

Sincerely yours,

Walter Lichtenstein

Mr. W. Randolph Burgess,
Deputy Governor,
Federal Reserve Bank of New York,
New York, N. Y.

Bank of Manhattan Trust Company

NEW YORK

RECEIVED
NOV 20 1930
W. R. B.

BENJAMIN STRONG, JR.
ASST. VICE PRESIDENT

40 Wall Street

November 19, 1930

1408
S.A.

Dear Randolph:

Thank you for your letter of November 13, enclosing correspondence you have had regarding the new book. We are delighted with the arrangement you have made and am sure the Federal Reserve Club should be equally pleased.

I have heard many very favorable comments about the book and the way it was put together.

Sincerely yours,

Ben Strong

Mr. W. Randolph Burgess,
Federal Reserve Bank,
33 Liberty Street,
New York, N.Y.

The New York Times
Times Square

740 178

November 18, 1930

Dr. W. Randolph Burgess
New York Federal Reserve Bank
Liberty Street
New York City

Dear Dr. Burgess:

I should have acknowledged before this the volume of Strong's addresses, but for my absence from town in consequence of a temporary illness. I am back at work now, and have read the book with the greatest possible pleasure. It shows the quality of the addresses that, although I had read most of them at the time, they take on an entirely new atmosphere of interest when re-read at this distance of time.

Hoping to see you soon, I am,

Yours very truly,

A. W. Troyer

ADN:A

PERSONAL

Bank of England
London, E.C. 2

18th November, 1930.

Dear Burgess,

I was reading last night your collection of Governor Strong's papers and I cannot refrain from writing you a line of thanks. If I had not loved and revered him before I think you would have persuaded me to do so now - for his wisdom, his dear pedestrian common-sense and the magnificent sweep of his humanity. What makes me particularly want to thank you is Chapter XV. God bless you for having discovered this treasure wrapped up in yellow paper, and for giving it to the rest of us.

Yours sincerely,

H. Siepmann

Dr. W. Randolph Burgess.

MERRYLE STANLEY RUKEYSER
2960 BROADWAY
NEW YORK, N. Y.

November 18, 1930

MSR

Dr. W. Randolph Burgess, Deputy Governor,
Federal Reserve Bank of New York,
33 Liberty Street,
New York, N. Y.

Dear Dr. Burgess:-

Thank you for your cordial note
of November 6th, telling me about your new book,
of which I have received a copy.

I shall read the book with much
interest, and the possibilities are that it may
suggest some editorial comment.

Looking forward to the pleasure
of seeing you soon,

Sincerely yours,

M. S. Rukeyser

MSR:RA

I may get a chance to
refer to the book in
Thursday's column.

Stockholm, 18th. November 1930.



M. G. H.
NOV 29 1930
G. L. H.

Dr. Burgess

Dear Sir,

In receipt of your esteemed favour of 5th. inst. we beg to express our sincere thanks for your kindness to hand us a copy of the book entitled:

"Interpretations of Federal Reserve Policy in the Speeches and Writings of Benjamin Strong",

which will certainly prove of much interest to us.

We are,

dear Sir,

Yours truly
SVERIGES RIKSBANK

[Handwritten signature]

To Mr. George L. Harrison, President, Federal Reserve Bank of New-York,
New-York.

[Handwritten signature]

742
Bull

November 18, 1930.

Dear Mr. Crone:

Thank you for the fine ad in your "Long and Short of It" story. It ought to help considerably in the distribution of the book.

Very truly yours,

Mr. John A. Crone,
Financial Bureau,
Consolidated Press Assn.,
280 Broadway, New York City.

WRB.H

NOV 18 1930
FEDERAL RESERVE BANK OF ST. LOUIS

740 AS
Gault

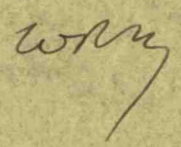
November 18, 1930.

Dear Mr. Bucklin:

It was most pleasant to see you and your family on Sunday. I enjoyed it immensely.

Under separate cover I am sending along a copy of the book of Governor Strong's speeches and writings, which I trust you will enjoy.

Sincerely yours,



Mr. Walter Bucklin,
President, ~~National~~ Shawmut Bank,
Boston, Mass.

Superior Manuscript

RECEIVED
NOV 28 1930

PERSONAL

Bank of England

17th November, 1930.

Dr. Burgess

Dear Mr. Governor,

I have received your letter of the 5th November and the six copies of Mr. Burgess' collection of the writings and speeches of Benjamin Strong, which you said you were sending. Great thanks are due both for the idea and for the labour which have made available to us the thoughts of one of the foremost pioneers of central banking. The copies which you have sent me I shall distribute to the best advantage and for one of them I am, ever gratefully,

Yours sincerely,

G. L. Harrison

G.L.Harrison, Esq.

BANK FOR INTERNATIONAL SETTLEMENTS

RECEIVED
NOV 28 1930 140
G. L. H.

BASLE, November 17, 1930.

Dr. Burghess

The Governor,
Federal Reserve Bank of New York,
NEW YORK.

Dear Sir:

In the temporary absence of the President, I beg to acknowledge your letter of November 5, 1930, and to express to you our sincere thanks for the volume containing the writings and speeches of the late Benjamin Strong, Esq., which you have been thoughtful enough to send us.

Faithfully yours,

For the President

Leon Fraser
Alternate of the President.

100

from the sale of
740 MS

~~Dr. Burgess~~ ^{Soft}
~~announced~~

Dr. Burgess has ~~decided~~^{announced} that the royalties ~~on~~ his recent book, "Interpretations of Federal Reserve Policy", which is a compilation of the speeches and writings of the late Benjamin Strong, are to be added to the legacy left by Mr. Strong to be used for the benefit of the Federal Reserve Club. ~~In his letter to Mr. Benjamin Strong, Jr., Dr. Burgess states that~~ ^{fitting and} the addition of the royalties is a most appropriate way of increasing the size of the Memorial Fund. ~~This is an exceptionally generous action on the part of Dr. Burgess.~~

On behalf of the Club the Federalist extends to ~~him~~^{Dr. Burgess} its deep appreciation

~~and~~ Both for the service ~~to~~ ^{labor} performed in making available to the employees of the Bank ~~Governor Strong~~ this collection of Governor Strong's speeches and writings, and for this generous disposition of the royalties from the sale of the book.

Copies of the book may be purchased at the reference library at a reduced price.

Brookdale

740

FEDERAL RESERVE BANK OF KANSAS CITY

W. J. BAILEY, GOVERNOR
C. A. WORTHINGTON, DEPUTY GOVERNOR
J. W. HEWITT, JR., ASST. CASHIER
JOHN PHILLIPS, JR., ASST. CASHIER
E. P. TYNER, ASST. CASHIER
G. E. BARLEY, ASST. CASHIER
M. W. E. PARK, ASST. CASHIER
G. H. PIPKIN, ASST. CASHIER
N. R. OBERWORTMANN, ASST. CASHIER

M. L. MCCLURE
CHAIRMAN BOARD OF DIRECTORS
AND FEDERAL RESERVE AGENT
WM. L. PETRIKIN
DEPUTY CHAIRMAN
BOARD OF DIRECTORS
A. M. MEADAMS
ASST. FEDERAL RESERVE AGENT
AND SECRETARY

November 17, 1930.

Dr. Burgess

RECEIVED
NOV 19 1930
G. L. H.

Dear Governor Harrison:

I am in receipt of the book containing the speeches and articles by Governor Strong on the Federal Reserve System. I appreciate this very much indeed and prize it very highly. I have not time to read it as I shall read it but in glancing through it I can visualize Governor Strong defending those principles in that way that only he could do. I revere his memory and have the greatest admiration of the influence he had in establishing the confidence of the people in the System.

I thank you most sincerely for your kindness in sending me this book.

Most sincerely yours,



Hon. George L. Harrison,
Governor, Federal Reserve Bank,
New York, N. Y.

FEDERAL RESERVE BANK
OF BOSTON

740 B.S.
(Book)

RECEIVED
NOV 17 1930
G. L. H.

ROY A. YOUNG
GOVERNOR

Dr. Burgess

November 14, 1930

Dear Governor Harrison:

This will acknowledge receipt of your letter of November 5 and at the same time advise you that Doctor Burgess' book entitled "Interpretations of the Federal Reserve Policy and Speeches and Writings of Benjamin Strong" reached me today.

I have glanced through that part of it that I was familiar with and it brought back many pleasant memories. I assure you that within the next twenty-four hours I will have read the document from cover to cover with great profit and enjoyment, and I want to thank you for your thoughtfulness in sending this information to me.

With warm personal regards, believe me as ever to
be

Yours sincerely

Roy Young
Governor

Governor George L. Harrison
Federal Reserve Bank of New York
New York City, N. Y.

C. E. MITCHELL
55 WALL STREET
NEW YORK

RECEIVED
NOV 15 1930
G. L. H.

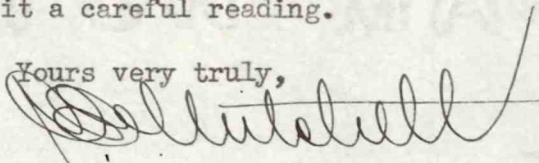
Mr. Burgess

November 14, 1930

Dear Governor Harrison,

I am deeply grateful for the book covering a collection of the writings and speeches of Benjamin Strong, which came to me with your letter of November 5th. The idea of this book strikes me as most laudable, and I shall look forward with pleasure to giving it a careful reading.

Yours very truly,



Mr. G. L. Harrison, Governor
Federal Reserve Bank
33 Liberty Street
New York City

40 WALL STREET
NEW YORK

Received

NOV 15 1930

W. R. B.

November 14, 1930.

740

Dear Dr. Burgess:

Let me thank you most sincerely for sending me a copy of your book and for the charming inscription you have written into it.

I have already started reading your work and am enjoying it very much, indeed. It brings back many recollections of the days that Ben Strong and I spent in common work.

With kindest regards,

Always sincerely yours,

Amelia Walcott

Dr. Randolph W. Burgess,
33 Liberty Street,
New York City.

PMW.n

740 HS

RECEIVED
NOV 15 1940
ST. LOUIS
MICHIGAN

November 14, 1940.

Dear Lichtenstein:

I am happy to send you under separate cover a copy of Governor Strong's speeches and writings. While the bank distribution is limited it is certainly broad enough to include you.

Very truly yours,

W. Randolph Burgess

Mr. Walter Lichtenstein,
Executive Secretary,
The First National Bank,
Chicago, Illinois.

FEDERAL RESERVE BANK
MINNEAPOLIS

WILLIAM B. GEERY
GOVERNOR

November 13, 1930.

Dr. Burgess

RECEIVED

NOV 15 1930

G. L. H.

Dear Governor Harrison:

I am today in receipt of a copy of Dr. Burgess' collection of the writings and speeches of Benjamin Strong, regarding which you wrote me on November 5, and which I assure you I shall read with a great deal of pleasure.

Thanking you sincerely for your kindness,

Yours very truly,

W. B. Geery

Mr. George L. Harrison
C/o Federal Reserve Bank
New York, N.Y.

FEDERAL RESERVE BANK
OF
ST. LOUIS

OFFICE OF
CHAIRMAN OF THE BOARD

November 13, 1930

Dr. Burgess

RECEIVED
NOV 15 1930
G. L. H.

Dear Mr. Harrison:-

I have your letter dated November 5th; also the copy of certain speeches made by Governor Strong and compiled by Mr. Burgess. I anticipate much pleasure in reading the speeches and desire to thank you very much for your kindness in sending me the book.

Sincerely yours,

Geo. S. Wood

Chairman of the Board

JSW:RMS

Mr. George L. Harrison, Governor,
Federal Reserve Bank of New York,
New York City.

FEDERAL RESERVE BANK
MINNEAPOLIS

WILLIAM B. GEERY
GOVERNOR

November 13, 1930.

740
Received
NOV 15 1930
W. R. B.

Dear Dr. Burgess:

I am today in receipt of copy of your collection of the writings of Governor Strong, which Mr. Harrison kindly sent to me. I have already read the preface and the introduction, which I have enjoyed extremely, and am looking forward to starting the rest of the book tonight at home.

I think this is a fine bit of work on your part and it will be a great contribution to the Federal Reserve literature.

Yours very truly,

W. B. Geery

Dr. W. Randolph Burgess
C/o Federal Reserve Bank
New York, N.Y.

FEDERAL RESERVE BANK
OF DALLAS

C. C. WALSH
CHAIRMAN OF THE BOARD
AND FEDERAL RESERVE AGENT

November 13, 1930

740 AS
RECEIVED
NOV 17 1930
G. L. H.

Dr. Burgess

Mr. G. H. Harrison, Governor
Federal Reserve Bank
New York City, New York

Dear Mr. Harrison:

This will acknowledge receipt of your esteemed favor of the 5th instant, advising that you are sending me, with your compliments, a copy of the speeches and writings of Benjamin Strong, former Governor of the Federal Reserve Bank of New York, from 1914 to 1928, edited by Dr. W. Randolph Burgess, Deputy Governor of the Federal Reserve Bank of New York.

I am also in receipt of the book, for which I desire to express to you my sincere thanks and appreciation, not only for your kindness, but the very valuable contribution to my bank library which this book will make.

In his life time I esteemed Benjamin Strong most highly for his ripe erudition, and his deep knowledge of financial and economic problems. This volume will prove, therefore, a hand-book to me to be used daily.

Very sincerely yours,

C. C. Walsh

CCW/MK

FEDERAL RESERVE BANK OF SAN FRANCISCO

November 13, 1930

Dr. Burgess

RECEIVED
NOV 17 1930
G. L. H.

Mr. George L. Harrison,
Federal Reserve Bank of New York,
New York City.

My dear Governor Harrison:

Please accept my thanks for your kindness
in sending me "Interpretations of Federal Reserve
Policy in the Speeches and Writings of Benjamin Strong"
edited by Dr. Burgess. It is unnecessary for me to say
that I shall read this book with intense interest and
value it the more for your presentation.

Yours very truly,

W. C. C. Harrison

FEDERAL RESERVE BANK
OF ATLANTA

OFFICE OF
GOVERNOR

November 13, 1930

RECEIVED
NOV 15 1930
G. L. H.

Dr. Burgess

Dear Governor Harrison:

Upon my return to the city I find your letter of November 5th saying that you had been kind enough to send me copy of a collection of the writings and speeches of Governor Strong edited by Mr. Burgess.

I appreciate very much your kindness in sending me this book and am certain I shall derive much pleasure and benefit from it.

With my warm regards, I

am

Sincerely yours,

E. R. Black

Mr. George L. Harrison,
Governor, Federal Reserve Bank,
New York, N. Y.

110 AS
Book

November 15, 1930.

Dear Ben:

I am enclosing herewith for your information
copies of letters which I have addressed to Harper &
Brothers and to Mr. Case in connection with the dispo-
sition of the royalties from the recently published book.
This seems to me a most appropriate way of adding to the
size of the memorial fund.

Sincerely yours,

Mr. Benjamin Strong, jr.,
C/o Bank of Manhattan Trust Co.,
40 Wall Street, New York City.

THIRTY THREE LIBERTY STREET
NEW YORK

74

November 13, 1930.

Dear Mr. Case:

I am enclosing herewith a copy of a letter I have just sent to Harper & Brothers instructing them as to the disposition of the royalties on the recently published book of Benjamin Strong's writings and speeches. I should be glad if you would undertake to receive these royalties and arrange their disposition for the benefit of the fund left by Mr. Strong. This procedure is agreeable to Mr. Strong's sons with whom I have discussed the subject.

Sincerely yours,

Wandaugh Boyer

Mr. J. Herbert Case,
Chairman, Federal Reserve Bank of New York.
New York City.

740
x 716
man 7a

November 13, 1930.

Dear Sirs:

It is my desire that the royalties from the recently published book, "Interpretations of Federal Reserve Policy in the Speeches and Writings of Benjamin Strong," should be paid into a memorial fund left by Mr. Strong for the benefit of the employes of this bank. The account of this fund is now handled solely by J. Herbert Case, chairman of the board, and I should appreciate it if until further notice royalty payments would be made to J. Herbert Case at the Federal Reserve Bank of New York.

Very truly yours,

Harper & Brothers,
49 East 33rd Street,
New York City

Superior Manifold

ESLBECK MFG. CO.

FEDERAL RESERVE BANK OF CHICAGO

230 SOUTH LA SALLE STREET

November 12, 1930

Dr. Burgess

PERSONAL:

Mr. George L. Harrison
Federal Reserve Bank of New York
New York, N. Y.

RECEIVED

NOV 14 1930

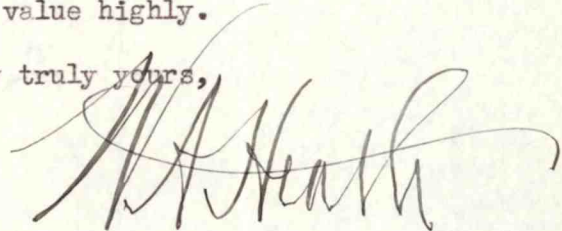
G. L. H.

Dear Governor Harrison:

I am in receipt of your personally signed letter of November 5, stating that you have forwarded to me with your compliments a copy of the book recently edited by Mr. Burgess and containing a collection of the writings and speeches of Benjamin Strong.

I am greatly delighted that you should have sent me a copy of this work, which I shall value highly.

Very truly yours,



WAH HH

FEDERAL RESERVE BANK OF CLEVELAND

OFFICE OF THE GOVERNOR

RECEIVED

NOV 13 1930

G. L. H.

Dr. Burger

November 12, 1930

Dear Governor Harrison:

Thank you for sending me, with your compliments, copy of "Interpretations of Federal Reserve Policy" in the speeches and writings of Benjamin Strong.

I am naturally very much pleased to have this volume and shall find great interest in reading it.

With full appreciation of your courtesy, I am,

Sincerely yours,

E. R. Hauch

Mr. G. L. Harrison, Governor,
Federal Reserve Bank of New York,
New York, N. Y.

FEDERAL RESERVE BANK
OF RICHMOND

November 12, 1930

740
P/S

Governor G. L. Harrison
Federal Reserve Bank
New York, N. Y.

Dear Governor Harrison:

I am very grateful to you for sending me a collection of the writing and speeches of Governor Strong edited by Dr. Burgess. I am fortunate enough to have been a rather close observer of Governor Strong in action since the beginning of the Federal Reserve System, and particularly during the four years that I was in Washington. I learned to regard him with affection and with a great deal of admiration, and I am happy to be the owner of a collection of his speeches and writings.

Always with sincere regards, I am

Faithfully yours

W. W. Hoxton

W. W. Hoxton
Chairman and Federal Reserve Agent

FEDERAL RESERVE BANK OF PHILADELPHIA

THIRD DISTRICT

RICHARD L. AUSTIN
CHAIRMAN OF THE BOARD
AND FEDERAL RESERVE AGENT

November 12, 1930

740

Dr. Rutgers

RECEIVED
NOV 13 1930
G. L. H.

George L. Harrison, Esq.
Governor, Federal Reserve Bank,
New York, N. Y.

Dear Governor Harrison -

It was quite unexpected to be favored with Governor Strong's writings and speeches, and I appreciate very much the book containing them received this morning, which you so kindly sent me.

Governor Strong was so dominating an influence in the development and operation of the Federal Reserve System that this book will make most interesting reading and be a helpful study for those who still are connected with the System.

Thanking you for remembering me, and with best regards, believe me,

Very truly yours,

R. L. Austin
Chairman

W. E. S. STRONG, M. E.
31 NASSAU ST. N. Y.

140

November 12th, 1930.

Dr. W. Randolph Burgess,
c/o Federal Reserve Bank,
New York City.

Dear Dr. Burgess:-

I wish to acknowledge, with many thanks, receipt of the volume you have prepared covering my brother Ben's articles and speeches on Federal Reserve matters.

While unable, of course, to grasp the value of his statements, from lack of experience in such matters, yet, I will read it with great interest, owing to numerous discussions I had with him over matters relating to the System.

Again thanking you for forwarding this volume to me,
I am,

Very truly yours,

W. E. S. Strong

FEDERAL RESERVE BANK
OF RICHMOND

740.

Dr. Burgess

November 12, 1930.

RECEIVED
NOV 13 1930
G. L. H.

Dear Governor Harrison:

I am just in receipt of your letter of the 5th, and there arrived by the same mail the book to which you referred, a collection of the writings and speeches of our greatly admired and respected Benjamin Strong. I am very much pleased to have a copy of the book, and after I have read it I think the very best place for it will be in our library, where officers and employees may have access to it.

Cordially yours,

GJS-CCP

George J. Seay
GEO. J. SEAY,
Governor.

Mr. George L. Harrison,
Federal Reserve Bank of New York,
New York City.

FEDERAL RESERVE BANK
OF BOSTON

FREDERIC H. CURTISS
CHAIRMAN

November 12, 1930

740
RECEIVED
NOV 13 1930
G. L. H.

Dr. Burgess

Mr. G. L. Harrison, Governor,
Federal Reserve Bank,
New York, N.Y.

Dear Sir:

Mr. Curtiss is away on a vacation and in his absence I am acknowledging the receipt of your letter of November 5 and of the book edited by Mr. Burgess "Interpretations of Federal Reserve Policy in the speeches and writings of Benjamin Strong".

Mr. Curtiss will write you personally upon his return the latter part of this month.

Yours very truly,

Elizabeth C. Doran

Secretary to Mr. Curtiss.

FEDERAL RESERVE BANK OF MINNEAPOLIS

NINTH DISTRICT

OFFICE OF THE CHAIRMAN
AND FEDERAL RESERVE AGENT

JOHN R. MITCHELL
CHAIRMAN AND FEDERAL RESERVE AGENT

RECEIVED

NOV 14 1930

G. L. H.

Dr. Burgess

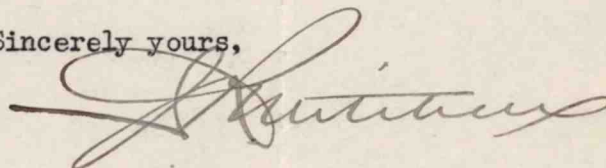
Nov. 12,
1930.

Dear Mr. Harrison:

I have your esteemed favor of the
5th instant, informing me that you are sending a
copy of the book prepared by Mr. Burgess containing
the writing and speeches of Benjamin Strong.

I assure you that this will be
greatly appreciated, as no one admired Ben Strong
for his sterling qualities and ability more than
the writer.

Sincerely yours,



Mr. George L. Harrison, Governor,
Federal Reserve Bank,
New York.

FEDERAL RESERVE BANK
OF
KANSAS CITY

November 12, 1930

M. L. MCCLURE,
CHAIRMAN BOARD OF DIRECTORS
FEDERAL RESERVE AGENT
W. L. PETRIKIN
DEPUTY CHAIRMAN
BOARD OF DIRECTORS
A. M. MEADAMS,
ASST. FEDERAL RESERVE AGENT
AND SECRETARY

W. J. BAILEY, GOVERNOR
C. A. WORTHINGTON, DEPUTY GOVERNOR
J. W. HELM, CASHIER
JOHN PHILLIPS, JR., ASST. CASHIER
E. P. TYNER, ASST. CASHIER
G. E. BARLEY, ASST. CASHIER
M. W. E. PARK, ASST. CASHIER
G. H. PIPKIN, ASST. CASHIER

Dr. Burgess

RECEIVED
NOV 14 1930
G. L. H.

Mr. G. L. Harrison,
Federal Reserve Bank of New York,
New York, N. Y.

Dear Mr. Harrison:

Your letter of the fifth received,
and the book of writings and speeches of Ben-
jamin Strong also came to hand. I appreciate
very much having this book, and I know it will
be very interesting as well as instructive. I
was always delighted to hear and see him when I
was in Washington.

With regards, I am

Sincerely yours,

M. L. McClure

McC/L

WALTER LICHTENSTEIN
EXECUTIVE SECRETARY

THE
FIRST NATIONAL BANK
OF CHICAGO

740

November 12, 1930

Dear Burgess:

If your bank is distributing the edition of Governor Strong's "Speeches and Writings", do you suppose I might be favored with a copy also. I should, of course, appreciate it very much. However, if I cannot get one free of charge, I shall buy one, so do not hesitate to turn me down.

Sincerely yours,

Walter Lichtenstein

Dr. W. Randolph Burgess,
Deputy Governor,
Federal Reserve Bank of New York,
New York, N. Y.

FEDERAL RESERVE BANK
OF DALLAS

November 12, 1930.

RECEIVED
NOV 15 1930
G. L. H.

Dr. Burgess

Dear Governor Harrison:

I have just received your letter of November 5,
from which I observe that you are sending me a copy of the work
by Mr. Burgess, containing a collection of the writing and speeches
of Benjamin Strong.

Your kindness is very much appreciated and I look
forward with great pleasure to a perusal and study of this work.

Sincerely yours,

Hammon
Governor

Mr. George L. Harrison, Governor
Federal Reserve Bank of New York,
New York City.

THE
FIRST NATIONAL BANK
CHICAGO

MELVIN A. TRAYLOR
PRESIDENT

140 MS

November 12, 1930

Dear Mr. Burgess:

I am happy indeed to have the compilation of Governor Strong's writings and speeches which you have prepared.

I am sure all of us entertain something of the same character of high regard for the late Governor, and I can think of no finer tribute you can pay him than this work of gathering together for his friends his sound contributions to the economic literature of the country.

With personal regards,

Sincerely yours,



Mr. W. Randolph Burgess,
Federal Reserve Bank,
New York, N. Y.

RECEIVED
NOV 12 1930
G. L. H.

THE PEOPLES NATIONAL BANK
HOOSICK FALLS, N.Y.

DELMER RUNKLE, CHAIRMAN OF THE BOARD
I. BURKE SURDAM, JR., PRESIDENT
FRED N. STEVENS, VICE PRESIDENT
JOHN T. CAHILL, VICE PRESIDENT
ARTHUR A. MCLINDEN, CASHIER

November 11, 1930.

Rr Burgess

Mr. George A. Harrison, Governor,
Federal Reserve Bank of New York,
Federal Reserve Station P. O.,
New York City.

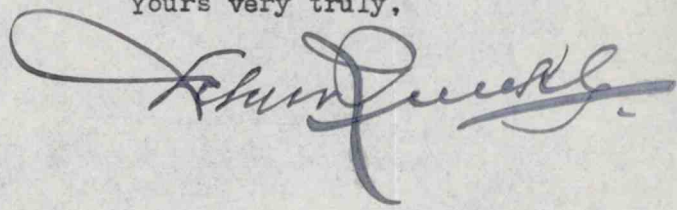
My dear Governor:

I am in receipt of your favor of the
5th inst. advising me that Mr. Burgess of the Federal
Reserve Bank has been making a collection of the writings
and speeches of Benjamin Strong and editing them for
inclusion in a book and that you are sending me a copy of
this book under separate cover with your compliments.

The book has been received and I appreciate
and wish to thank you very much for same. I shall greatly
enjoy reading it and certainly appreciate having a copy.

I am,

Yours very truly,



DR/M

Lord & Taylor

424 FIFTH AVENUE
NEW YORK

RECEIVED
NOV 12 1930
G. L. H.

OFFICE OF THE PRESIDENT

November 11, 1930

Dr. Burgess

Mr. George L. Harrison,
Federal Reserve Bank of New York,
33 Liberty Street,
New York, N. Y.

Dear Mr. Harrison:

Thank you very much for your letter of November 5th, accompanied by a volume, "Interpretation of Federal Reserve Policy," as set forth in speeches of the late Benjamin Strong.

This is a book of great value to anyone interested in banking.

I appreciate the gift very much.

Sincerely yours,

Samuel W. Reynolds

SWR
HW

BAKER, HOSTETLER & SIDLO

NEWTON D. BAKER
JOSEPH C. HOSTETLER
FRANK E. STEVENS
ROGER C. HYATT
M. DE VAUGHN
RAYMOND T. JACKSON
CLAYTON A. QUINTRELL
SYDNEY FAIRBANKS
JOSEPH R. FAWCETT
PAUL W. FRUM
JOHN ADAMS
THOMAS L. SIDLO
PAUL PATTERSON
BENJAMIN F. FIERY
HOWARD F. BURNS
WILLIAM H. BEMIS
MYRON B. McCAMMON
LOCKWOOD THOMPSON
DONALD D. WICK
JOHN C. MORLEY
THOMAS J. EDWARDS

UNION TRUST BUILDING
CLEVELAND

November 11, 1930

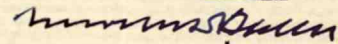
Major W. Randolph Burgess
Federal Reserve Bank of New York
New York City

Dear Randolph:

Your collection of the writings and speeches of Mr. Strong arrived yesterday and I put it on my reading shelf with real anticipation of its contents. Mr. Strong always seemed to me to be the most philosophical banker I ever knew and so far as the Federal Reserve System is concerned, of course, he knew it better than anybody.

With warm and grateful regards, believe me

Cordially yours,



Newton D. Baker

NDB:C

FEDERAL RESERVE BOARD
WASHINGTON

RECEIVED
NOV 12 1930
G. L. H.

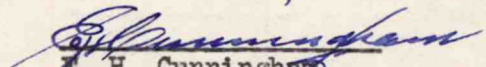
November 11, 1930.

Dr. Byrnes

Dear Mr. Harrison:

I beg to acknowledge receipt of the volume of writings and speeches of Benjamin Strong sent to me with your compliments. I thank you very much for your courtesy in this matter and look forward with pleasure to the opportunity of reviewing the opinions and policies of our mutual friend, Mr. Strong, on central reserve banking in America.

Sincerely yours,


E. H. Cunningham

Mr. G. L. Harrison, Governor,
Federal Reserve Bank of New York,
New York City.

TOMPKINS COUNTY NATIONAL BANK
ITHACA, N. Y.

OFFICE OF
THE PRESIDENT

November 11, 1930

RECEIVED
NOV 12 1930
G. L. H.

Dr. Burgess

Mr. George L. Harrison
Federal Reserve Bank
New York City

My dear Governor:

It was most thoughtful of you to send me a copy of the collection made by Dr. Burgess of the writings and publications of Benjamin Strong.

You can imagine how interested I would be in reading same in view of the relationship it was my privilege to have with Mr. Strong for so many years.

With sincere appreciation, I remain

Very truly yours,

A. T. Truman



THE UNDERSECRETARY OF THE TREASURY
WASHINGTON

740
Bul

November 11, 1930.

Dear Dr. Burgess:

I received your compilation of speeches and writings of Governor Strong this morning. I am very glad to have it and many thanks for sending me a copy.

Sincerely yours,

Ogden L. Mills,
Undersecretary of the Treasury.

Dr. W. Randolph Burgess,
Deputy Governor,
Federal Reserve Bank,
New York, N.Y.

120 BROADWAY, NEW YORK
ROOM 2555

7 10 18

OWEN D. YOUNG

November 11, 1930

Dr. Buegers

Miss M. McCarrick,
Secretary to Governor George L. Harrison,
Federal Reserve Bank,
33 Liberty St., New York.

Dear Miss McCarrick:

Knowing, of course, that Governor Harrison has sailed for Europe, this note is merely for your records that the volume containing the writing and speeches of Benjamin Strong which Governor Harrison sent to Mr. Young has been received. I shall be delighted to bring it to Mr. Young's attention upon his return.

Very truly yours,

R. V. Harrison

THE JOHNS HOPKINS UNIVERSITY
BALTIMORE, MARYLAND

144

POLITICAL ECONOMY

JACOB H. HOLLANDER
GEORGE E. BARNETT
WILLIAM O. WEYFORTH
BROADUS MITCHELL
GEORGE H. EVANS, JR.
ROY J. BULLOCK
HOWARD E. COOPER

November 11, 1930.

Mr. W. Randolph Burgess,
Federal Reserve Bank of New York,
New York City.

Dear Mr. Burgess:

It was kind to send me a copy of the fine volume you have edited of Governor Strong's speeches and writings. Your introduction is most sympathetic and from the nature of things as detailed as is possible. Now and then a man passes leaving a great gap that will not be filled and only imperfectly grown over. Such is the passing of Governor Strong. As a personality, you of all others know that we shall not soon look upon the like of him again. As a constructive influence in the development of the Federal Reserve System, the loss is irreparable.

With kind regards to you and my other friends in the Bank, believe me

Faithfully yours,

Jacob H. Hollander

MOETIVE
VON

740

November 11, 1930.

Dear Mr. Van Deusen:

For some time past Mr. Burgess of this bank has been at work making a collection of the writings and speeches of Benjamin Strong and editing them for inclusion in a book which might make these documents available to bankers and students of banking and economics generally. This work is now completed and, thinking that it may prove of interest, it gives me great pleasure to send you a copy under separate cover with my compliments.

Faithfully yours,

JEC
KC

J. E. Crane
Deputy Governor

Mr. Walter Van Deusen,
C/o Banco Centrale,
Chile, Santiago.

NOV 11 1930

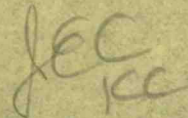
74W

November 11, 1930.

Dear Mr. Boggiano:

For some time past Mr. Burgess of this bank has been at work making a collection of the writings and speeches of Benjamin Strong and editing them for inclusion in a book which might make these documents available to bankers and students of banking and economics generally. This work is now completed and, thinking that it may prove of interest, it gives me great pleasure to send you a copy under separate cover with my compliments.

Faithfully yours,



J. E. Crane
Deputy Governor

Mr. Ernesto Boggiano,
Manager, Reserve Bank of Peru,
Lima, Peru.

Superior Manifold

W. L. REX Mfg. Co.

RECEIVED
FEDERAL RESERVE BANK
ST. LOUIS, MO.
NOV 12 1930

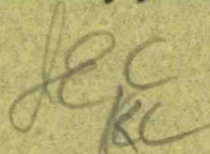
740

November 11, 1930.

Dear Mr. Legorreta:

For some time past Mr. Burgess of this bank has been at work making a collection of the writings and speeches of Benjamin Strong and editing them for inclusion in a book which might make these documents available to bankers and students of banking and economics generally. This work is now completed and, thinking that it may prove of interest, it gives me great pleasure to send you three copies under separate cover with my compliments.

Faithfully yours,



J. E. Crane
Deputy Governor

Mr. Agustin Legorreta,
Managing Director, Banco Nacional de Mexico, S. A.,
Mexico City, Mexico.

THIRTY THREE LIBERTY STREET
NEW YORK

740
B.S.

November 10, 1930

Dear Dr. Burgess:

I am grateful to you for the volume of speeches
and writings of Governor Strong.

I know it will be widely read and I congratulate
you upon the manner in which it has been edited.

Very truly yours,
W. S. S. W. S. S.

Dr. W. Randolph Burgess,
Deputy Governor,
Federal Reserve Bank of New York,
New York, N. Y.

The  World.

Editor's Room.

New York.

740
MS

November 10, 1930

Mr. W. Randolph Burgess
Federal Reserve Bank
New York, N. Y.

Dear Mr. Burgess: ✓

Mr. Strong's speeches and writings have come, and I am very glad indeed to have them. I admire him very much and you have done a great service in making his utterances available.

Yours sincerely.

W. S. Wood

WILLIAM H. WOODIN
30 CHURCH STREET
NEW YORK

RECEIVED
NOV 12 1930
G. L. H.

November 10, 1930

Dr. Budgets

Hon. G. L. Harrison,
Governor,
Federal Reserve Bank,
New York

Dear Governor Harrison:

Please accept my sincere thanks
for the book which you have sent me,- a collection of
the writings and speeches of Benjamin Strong. I shall
certainly read it with great interest.

With kind regards,

Yours very truly,

W. H. Woodin

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

RECEIVED
NOV 11 1930
G. L. H.

November 10, 1930.

Dr Burgess

Dear Governor Harrison:

I have your note of November 5th, and am eagerly awaiting the receipt of Mr. Burgess' book on Governor Strong. I shall go over it with the greatest interest.

Sincerely yours,

C. A. Austin

Mr. George L. Harrison, Governor,
Federal Reserve Bank,
New York, N. Y.

GEO. R. JAMES
290 TREASURY BUILDING
WASHINGTON, D. C.

November 10, 1930.

Dr. Bulgers

Mr. George L. Harrison,
c/o Federal Reserve Bank,
New York City.

RECEIVED
NOV 11 1930
G. L. H.

Dear Mr. Harrison:

Your very kind letter of the 5th reached me this morning and I appreciate greatly your kindly courtesy in sending me a copy of the collection of writings and speeches of the late Mr. Strong.

I shall look forward to the coming of the book with very great interest for I am sure that it is a real contribution to the banking and economic knowledge of the world.

Yours very truly,

G. R. James

FEDERAL RESERVE BOARD
WASHINGTON

OFFICE OF GOVERNOR

November 10, 1930.

Dr. Butgers

Honorable George L. Harrison,
Governor, Federal Reserve Bank,
New York City.

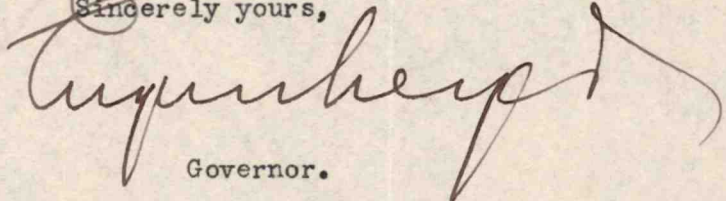
RECEIVED
NOV 11 1930
G. L. H.

Dear Governor Harrison:

Please accept my thanks for your note of
November 5 and for your courtesy in sending me a
copy of the collection of the writing and speeches
by Mr. Benjamin Strong. I am very glad to have
the book and I shall read it with much interest.

With cordial regards, I am

Sincerely yours,



Governor.

2 Wall Street
New York

RECEIVED
NOV 10 1930
G. L. H.

140

Dr Burgess

November 10, 1930

Dear Mr Harrison:

Thank you very much for sending me
Mr. Burgess's book of the writing and speeches of
Benjamin Strong. I am very glad to have it and
most appreciative of your thought in sending it
to me.

Yours faithfully,

Jackson E. Reynolds

Mr. George L. Harrison, Governor
Federal Reserve Bank of New York
New York City

740
P/S

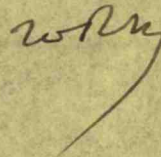
November 10, 1930.

Dear Mr. Youngman:

Let me thank you for your very interesting and agreeable letter of November 7. I am sure that your mention of the book in the Bankers Magazine will accomplish the purpose I had in mind of making the book known, and I shall be much interested in the comments which you may make.

With cordial regards,

Sincerely yours,



Mr. Elmer H. Youngman,
Editor, Bankers Magazine,
71-73 Murray Street,
New York City.

WRB.H

PRINCETON UNIVERSITY
INTERNATIONAL FINANCE SECTION
(Department of Economics and Social Institutions)

140
Bl.
Princeton New Jersey

November 8, 1930

Mr. W. Randolph Burgess
Federal Reserve Bank of New York
New York City

Dear Burgess:

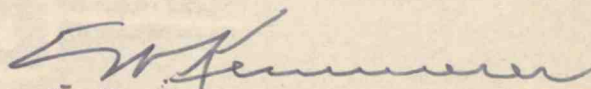
I appreciate very much your kindness in sending me the book containing the important speeches of Benjamin Strong. As a great admirer of Mr. Strong and also a friend, I shall read these speeches with much pleasure.

It was good to see you again the other evening at Mr. Rovensky's dinner. I was sorry to have had to leave so unceremoniously early in the evening to catch my train for Princeton. It was a very pleasant gathering.

I would like to get from the Federal Reserve Bank the latest data it has on the subject of the rate of deposit turnover. Will you kindly let me have such information as is available.

I am coming in to see you in the near future on one of my trips to New York. Ordinarily I am in the City at least once a week and usually on Thursday.

Sincerely yours,


E. W. Kemmerer

INGERSOLL-RAND CO.

EXECUTIVE OFFICE

11 BROADWAY

NEW YORK

Nov
Oct. 8, 1930.

Dr. Burgess

RECEIVED

NOV 10 1930

G. L. H.

George L. Harrison, Esq.,
Governor,
Federal Reserve Bank
of New York,
33 Liberty St., New York.

My dear Mr. Harrison:-

Mr. Saunders has been away for many months on a trip around the trip. He is at present in France.

On his behalf I thank you for your letter of the 5th and the book "Interpretations of Federal Reserve Policy, in the Speeches and Writings of Benjamin Strong" which you have been kind enough to send him.

I shall hold it for Mr. Saunders and I know that on his return he will read it with much interest and pleasure.

Sincerely yours,

Carmen Latasa,
Secretary to Mr. Saunders.

F. ABBOT GOODHUE, NEW YORK, PRESIDENT
H. G. P. DEANS, CHICAGO, VICE PRESIDENT
PERCY H. JOHNSTON, NEW YORK, TREASURER
ROBERT [REDACTED], NEW YORK, SECRETARY

CHARLES S. MCCAIN, NEW YORK
CHAIRMAN, EXECUTIVE COMMITTEE
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CHAIRMAN, EXECUTIVE COMMITTEE
GEORGE E. PIERCE, BOSTON, SECOND VICE
CHAIRMAN, EXECUTIVE COMMITTEE

American Acceptance Council

120 Broadway

New York

NOVEMBER

7th

1930

Office of the
Executive Secretary

740 AS

Dr. W. Randolph Burgess,
Federal Reserve Bank of New York,
33 Liberty St.,
New York City.

Dear Dr. Burgess:-

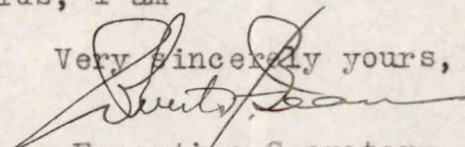
I have yours of the 6th instant
accompanying a copy of the new book
containing the speeches and writings
of the late Governor Strong which you were
good enough to send me.

Our current Bulletin is going
out today so that I will not be able to give
this fine book the attention it deserves but
will see to it that a review is carried in the
next issue.

I expect this book will be eagerly
taken by a large number who will appreciate
the record of Governor Strong's views on the
Federal Reserve System and its operation.

With kind regards, I am

Very sincerely yours,


Executive Secretary

ESTABLISHED 1846

THE BANKERS MAGAZINE

Published by

THE BANKERS PUBLISHING COMPANY

71-73 MURRAY STREET NEW YORK, U. S. A.

CABLE ADDRESS: BANKMAG, NEW YORK

November 7th., 1930.

148
ms

Dr. W. Randolph Burgess
Deputy Governor
Federal Reserve Bank of New York
33 Liberty Street
New York, N.Y.

Dear Dr. Burgess:-

Thank you very much for sending me a copy of "Interpretations of Federal Reserve Policy." Already I have read your very fine introduction and also the concluding chapter. In the latter I find a statement on page 313 which has interested me greatly and is especially pertinent to much of the monetary discussion going on these days. This statement is as follows:-

"I do not believe and have never believed that any method of fixing the general level of commodity prices can be devised which would enable a monetary and credit policy by a bank of issue to accomplish that object."

A statement made by the late Congressman Wingo on page 330 has also strongly appealed to me. He raises this question:-

"What is there in our experience as a people to say that a political board sitting at Washington can tell any one in this country how more efficiently to conduct his business?"

From conversations I have had with you, I am sure you will understand why both of these statements have been so greatly appreciated by myself.

At the first opportunity I shall read the entire volume and will then make a careful review of it for publication in The Bankers Magazine and I have no doubt that several of the statements contained in the book will furnish text for editorials in The Bankers Magazine.

It does not occur to me at the moment how I can be of substantial assistance in making the book known to the public other than by the means above stated, but you may be sure of my readiness to co-operate with you in the attainment of this object.

This book brings into strong relief the very great services to our own country and to the world at large which Governor Strong rendered by his wise and constructive policies. My only regret is that some of us did not fully appreciate this distinguished service during Governor Strong's lifetime.

With kindest personal regards, I am

Cordially yours
Elmer H. Youngman
Elmer H. Youngman
E d i t o r

EHY:L

740

B. A.

November 7, 1930.

Dear Doctor Schacht:

It gives me great pleasure to send you under separate cover a copy of a book in which are gathered together the important speeches and writings of Benjamin Strong which I think you will find of interest.

With cordial regards,

Sincerely yours,

W. R. B.

W. Randolph Burgess
Deputy Governor

Dr. Hjalmar Schacht,
15, Dessauer Strasse,
Berlin-Zehlendorf,
Germany.

WRB.H

RECEIVED
NOV 10 1930
FEDERAL RESERVE BANK
ST. LOUIS, MO.

440
BS

November 7, 1930.

Dear Mr. Traylor:

After a good many months there is at last completed the book of Mr. Strong's writings and speeches which I have been working on. I know that you will enjoy it, and I am sending you a copy under separate cover.

Sincerely yours,

Mr. Melvin A. Traylor,
President, First National Bank of Chicago,
Chicago, Illinois.

WRB.H

141

November 7, 1930.

Dear Professor Hollander:

After a good many months there is at last completed the book of Mr. Strong's writings and speeches which I have been working on. I know that you will enjoy it, and I am sending you a copy under separate cover.

Sincerely yours,

Professor Jacob Hollander,
John Hopkins University,
Baltimore, Md.

WRB.H

740

November 7, 1930.

Dear Mr. Baker:

After a good many months there is at last completed the book of Mr. Strong's writings and speeches which I have been working on. I know that you will enjoy it, and I am sending you a copy under separate cover.

Sincerely yours,

Honorable Newton D. Baker,
Union Trust Company,
Cleveland, Ohio.

WRB

740
November 7, 1930.

Dear Mr. Mills:

It gives me pleasure to send you under separate cover a book which I may have mentioned to you containing the speeches and writings of Benjamin Strong, which I have been working on for some months.

Very truly yours,

Honorable Ogden L. Mills,
Undersecretary of the Treasury,
Washington, D. C.

WRB.H

140

November 7, 1930.

Dear Pierre:

It gives me great pleasure to send you under separate cover a copy of a book in which are gathered together the important speeches and writings of Benjamin Strong which I think you will find of interest. We have already mailed several copies to Mr. McGarrah, but I wanted to send one to you personally in addition.

Very truly yours,

Mr. Pierre Quesnay,
C/o Bank for International Settlements,
Basle, Switzerland.

WRB.H



140

November 7, 1930.

Dear Professor Kemmerer:

It gives me great pleasure to send you under separate cover a copy of a book in which are gathered together the important speeches and writings of Benjamin Strong, which I think you will find of interest.

With cordial regards,

Sincerely yours,

Professor E. W. Kemmerer,
Princeton University,
Princeton, New Jersey.

WEB.H



740
P/S

November 6, 1910.

Dear Mr. Forbes:

There is being sent to you under separate cover a copy of a book of Benjamin Strong's speeches and writings, which I am sure you will find interesting because I know of your high regard for Mr. Strong. Perhaps you will think of some way of aiding in making the book known to that very large public which you reach through your various channels. It is released for November 12.

Very truly yours,

W. Randolph Burgess
Deputy Governor

Mr. B. C. Forbes,
120 Fifth Avenue,
New York City.

740
MS

November 6, 1930.

Dear Mr. Youngman:

Under separate cover I am sending you a copy of a book just completed of the speeches and writings of Benjamin Strong, which I am sure you will find of interest.

I also have in the back of my mind the thought that you may be able to be of substantial assistance in making the book known to your public. Anything you can do in this direction will be much appreciated. It is released for November 12/

Sincerely yours,

W. Randolph Burgess
Deputy Governor

Mr. E. H. Youngman,
Bankers Magazine,
71 Murray Street,
New York City.

740
AP

November 6, 1930.

Dear Mr. Gilder:

Under separate cover I am sending you a copy of a book just completed of the speeches and writings of Benjamin Strong, which I am sure you will find of interest.

I also have in the back of my mind the thought that you may be able to be of substantial assistance in making the book known to your public. Anything you can do in this direction will be much appreciated. It is released for November 12.

Very truly yours,

W. Randolph Burgess
Deputy Governor

Mr. Rodman Gilder,
C/o The National Association of Credit Men,
1 Park Avenue, New York City.

WRB,H

Supervisor, Manhattan



940

November 6, 1930.

Dear Mr. Lippmann:

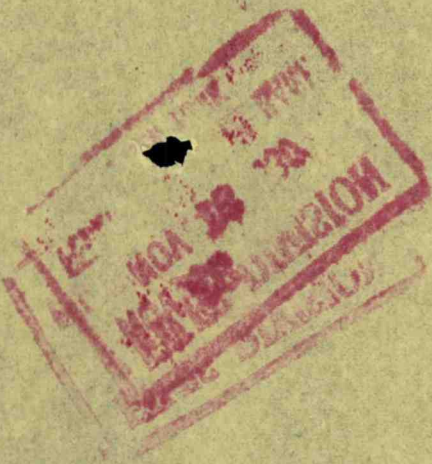
Under separate cover I take pleasure in sending you a collection of the speeches and writings of Benjamin Strong, which I think you will find of interest, and which may assist you with ammunition for your canon. It is released for November 12.

Sincerely yours,

Mr. Walter Lippman,
C/o The World,
Pulitzer Building,
New York City.

WRB. H

140
ms



November 6, 1930.

Dear Mr. Crowther:

Under separate cover I am sending you a copy of the Benjamin Strong book which you and I have discussed before. It is just off the press and is released for November 12. I hope you will find it interesting, and it occurs to me you may see some way of helping to launch it on the world, since I know your great interest in Mr. Strong and his work.

Very truly yours,

W. Randolph Burgess
Deputy Governor.

Mr. Samuel Crowther,
Bayside, Long Island.

WRB.H

MON 12 1930
LIFE DIAGRAM

144
145

November 6, 1930.

Dear Mr. Bean:

Under separate cover I am sending you a copy of a book just completed of the speeches and writings of Benjamin Strong, which I am sure you will find of interest.

I also have in the back of my mind the thought that you may be able to be of substantial assistance in making the book known to your public. Anything you can do in this direction will be much appreciated. It is released for November 12.

Very truly yours,

W. Randolph Burgess
Deputy Governor

Mr. Robert H. Bean,
C/o American Acceptance Council,
120 Broadway, New York City.

WRB,H

140
MS

NOV 12 1930
MITE DIAZION

November 8, 1930.

Dear Mr. Hook:

Under separate cover I am sending you a copy of a book just completed of the speeches and writings of Benjamin Strong, which I am sure you will find of interest.

I also have in the back of my mind the thought that you may be able to be of substantial assistance in making the book known to your public. Anything you can do in this direction will be much appreciated. It is released for November 12.

Very truly yours,

W. Randolph Burgess
Deputy Governor

Mr. Howard Hook,
C/o The Financial Age,
32 Nassau Street,
New York City.

WRB.H

RECEIVED
NOV 12 1930
MILWAUKEE DIVISION

140
195

November 6, 1930.

Dear Mr. Noyes:

I am sending along under separate cover a copy of a book of Governor Strong's speeches and writings which I think I mentioned to you before. It is just off the press and is released for November 12. I believe that the usual review copy is being sent to the Times, and I have also given one to Bell, but I knew you would like one yourself and would be interested in seeing that it was properly launched on the world. It would be nice if you could see your way to reviewing it in the book section.

Sincerely yours,

Mr. A. D. Noyes,
C/o New York Times,
229 West 43rd Street,
New York City.

WRB.H

140 158

November 6, 1930.

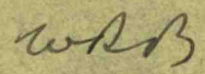
Dear Sprague:

We are mailing to Governor Norman half a dozen copies of the book of Governor Strong's speeches and writings which has just come from the press. One of these copies is intended for you, but we mailed them all together as that was probably the easiest way of doing it, and I have no doubt that the whole half dozen can find someone to adopt them at the bank. I hope you will like the general scheme and arrangement of it, and I know you will enjoy going over the documents, not the least valuable of which is the address before your students at Harvard.

I remember that when we launched my book someone at the Bank of England, I think it was Lubbock, was good enough to give some thought to the question of proper publicity in London, and I think talked with a number of the writers. I have taken the liberty of suggesting to Harpers that they have their London man call upon you to discuss this question, for I know that you will be interested in the distribution of the book. Harpers will have a number of review copies to distribute, and you and some of the others can probably give them ideas as to where they should go. Layton, of course, should get a copy, and editors of other important economic journals, as well as the London Times and some of the press. But you will know much more about that than we do.

I suppose that George will be there when you get this note, and that you will be having a good time with him. I wish I were with you.

Sincerely yours,



Mr. O. M. W. Sprague,
C/o Bank of England,
London, England.

WRB.H

NOV 13 1930
FEDERAL RESERVE BANK OF ST. LOUIS

740

November 6, 1930.

Dear Mr. Rukeyser:

There is being sent to you under separate cover a copy of a book just from the press containing a collection of the speeches and writings of Benjamin Strong. I have in the back of my mind the notion that perhaps you can see some way to help in making the book known to your wide public. It is released for November 12.

Sincerely yours,

W. Randolph Burgess
Deputy Governor

Mr. Merryle S. Rukeyser,
2960 Broadway, New York City.

WRB.H

NOV 10 1930
FIVE DOLLARS

740

November 5, 1930.

Dear Mr. Treman:

For some time past Mr. Burgess of this bank has been at work making a collection of the writings and speeches of Benjamin Strong and editing them for inclusion in a book which might make these documents available to bankers and students of banking and economics generally. This work is now completed, and it gives me great pleasure to send you a copy under separate cover with my compliments.

Faithfully yours,

Mr. R. H. Treman,
Ithaca, New York.

A COPY OF THIS LETTER WAS SENT TO EACH OF THOSE ON THE ATTACHED LISTS.

240

November 5, 1930.

Dear

For some time past Mr. Burgess of this bank has been at work making a collection of the writings and speeches of Benjamin Strong and editing them for inclusion in a book which might make these documents available to bankers and students of banking and economics generally. This work is now completed and, thinking that they may prove of interest ^{it} it gives me great pleasure to send you ^{a copy} copies under separate cover with my compliments.

Faithfully yours,

A COPY OF THE ATTACHED LETTER WAS SENT TO EACH OF THE FOLLOWING

Federal Reserve Board

Honorable Eugene Meyer
Mr. Charles S. Hamlin
Mr. Adolph C. Miller

Mr. Edward H. Cunningham
Mr. George R. James

Governors of the Federal Reserve Banks

Hon. Roy A. Young,
Boston, Mass.

Mr. James B. McDougal,
Chicago, Ill.

Mr. George W. Norris,
Philadelphia, Pa.

Mr. William McC. Martin,
St. Louis, Mo.

Mr. E. R. Fancher,
Cleveland, Ohio.

Mr. W. B. Geery,
Minneapolis, Minn.

Mr. George J. Seay,
Richmond, Va.

Hon. W. J. Bailey,
Kansas City, Mo.

Mr. Eugene R. Black,
Atlanta, Ga.

Mr. Lynn P. Talley,
Dallas, Texas.

Mr. John U. Calkins,
San Francisco, Cal.

Chairmen of the Federal Reserve Banks

Mr. Frederic H. Curtiss,
Boston, Mass.

Mr. William A. Heath,
Chicago, Ill.

Mr. Richard L. Austin,
Philadelphia, Pa.

Mr. Rolla Wells,
St. Louis, Mo.

Mr. George DeCamp,
Cleveland, Ohio.

Mr. John R. Mitchell,
Minneapolis, Minn.

Mr. W. W. Hoxton,
Richmond, Va.

Mr. M. L. McClure,
Kansas City, Mo.

Mr. Oscar Newton,
Atlanta, Ga.

Mr. C. C. Walsh,
Dallas, Texas.

Mr. I. B. Newton,
San Francisco, Cal.

A COPY OF THE ATTACHED LETTER WAS SENT TO EACH OF THE FOLLOWINGDirectors of the Federal Reserve Banks of New York

Mr. Charles E. Mitchell,
National City Bank,
55 Wall Street, New York, N. Y.

Mr. Delmer Runkle,
Peoples National Bank,
Hoosick Falls, New York.

Mr. Samuel W. Reyburn,
Lord & Taylor,
Fifth Ave. & 38 Street, New York, N. Y.

Mr. T. W. Stephens,
Bank of Montclair,
Montclair, New Jersey.

Mr. Theodore F. Whitmarsh,
Francis H. Leggett & Company,
Thirteenth Ave. & 27 St., New York, N. Y.

Mr. William H. Woodin,
Pres., American Car & Foundry Co.,
30 Church Street, New York, N. Y.

Mr. Clarence M. Woolley,
American Radiator Company,
40 West 40 Street, New York, N. Y.

Mr. Owen D. Young,
General Electric Company,
120 Broadway, New York, N. Y.

Miscellaneous

Honorable Carter Glass,
Richmond, Va.

Mr. William L. Saunders,
11 Broadway, New York, N. Y.

Mr. Jackson E. Reynolds,
First National Bank,
New York, N. Y.

Mr. R. H. Treman,
Ithaca, New York.

Foreign

Doctor G. Vissering,
Pres., De Nederlandsche Bank,
Amsterdam, Holland. (3)

Mr. I. Bailony,
Governor, Banque Nationale du
Royaume de Yougoslavie,
Belgrade, Yugoslavia. (1)

Mr. A. N. Diomede,
Governor, Banque de Grece,
Athens, Greece. (1)

Dr. Hans Luther,
President, Reichsbank,
Berlin, Germany. (6)

Mr. Gates W. McGarrah,
Pres., Bank for Internat'l Settlements,
Basle, Switzerland. (6)

Mr. Julio Caro,
Manager, Banco de la Republica,
Bogota, Colombia. (1)

Dr. G. G. Van Buttingha Wichers,
President, De Javasche Bank,
Batavia, Java. (1)

M. Louis Franck,
Governor, Banque Nationale de Belgique,
Brussels, Belgium. (3)

Numeral indicates number of copies sent.

A COPY OF THE ATTACHED LETTER WAS SENT TO EACH OF THE FOLLOWING

Foreign

Mr. Dimitri M. Burillianu,
Governor, Banque Nationale de Roumanie,
Bucharest, Roumania. (2)

Dr. Alex. de Popovics, P. C.,
Governor, Magyar Nemzeti Bank,
Budapest, Hungary. (2)

Mr. Risto Ryti,
Governor, Finlands Bank,
Helsingfors, Finland. (1)

Rt. Hon. Montagu C. Norman, D.C.O.,
Bank of England,
London, England. (6)

Mr. F. Silveira Zorzi,
Subgerente, Bank of Republic of Uruguay,
Montevideo, Uruguay. (1)

Mr. N. Rygg,
Governor, Norges Bank,
Oslo, Norway. (1)

Mr. Clement Moret,
Governor, Banque de France,
Paris, France. (6)

Dr. William Pospisil,
Governor, Narodni Banka Ceskoslovenska,
Prague, Czechoslovakia. (2)

Mr. W. H. Clegg,
Governor, South African Reserve Bank,
Pretoria, South Africa. (2)

Mr. K. Vanags,
Director General, Latvijas Banka,
Riga, Latvia. (1)

Prof. Bonaldo Stringher,
Governor, Banca d'Italia,
Rome, Italy. (2)

Mr. Assen Ivanoff,
Governor, Banque Nationale de Bulgarie,
Administration Centrale,
Sofia, Bulgaria. (1)

Sveriges Riksbank,
Stockholm, Sweden. (1)

Mr. E. C. Riddle,
Governor, Commonwealth Bank of Australia,
Sydney, Australia. (1)

Mr. Hisaakira Hijikata,
Governor, Bank of Japan,
Tokyo, Japan. (6)

Dr. Richard Reisch,
Pres., Oesterreichische National Bank,
Vienna, Austria. (2)

Dr. Wladyslaw Wroblewski,
President, Bank Polski,
Warsaw, Poland. (2)

Doctor G. Bachmann,
President, Banque Nationale Suisse,
Zurich, Switzerland. (3)

Numeral indicates number of copies sent.



ESTABLISHED
1817

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TELEPHONE: ASHLAND 1900

HARPER & BROTHERS
PUBLISHERS
NEW YORK AND LONDON

742
WRB

49 EAST 33RD STREET, NEW YORK, N.Y.

October 18, 1930

Dr. W. Randolph Burgess
33 Liberty Street
New York City

Dear Dr. Burgess: ✓

I have personally taken in hand the several selling letters and hope that the enclosed draft will more nearly meet with your approval.

Please let us have it back promptly with your suggestions.

Cordially yours,

Ordway Tead

Ordway Tead
Economic and Business Books

MONARCH BOND

OT:dc

AMERICAN BANKERS Association JOURNAL

F. N. SHEPHERD, Publisher
JAMES E. CLARK, Editor and Business Manager
WILLIAM R. KUHNS, Associate Editor

Published Monthly at
110 E. 42nd STREET
NEW YORK CITY
ASHland 8700



740

October 10, 1930.

Dr. W. Randolph Burgess,
Federal Reserve Bank of New York,
Federal Reserve P. O. Station,
New York, N. Y.

Dear doctor Burgess:

I am answering your letter of October 9th for Mr. Clark who is ill and absent from the office. Thank you for sending us a proof of the Preface and Introduction concerning Governor Strong. As soon as Mr. Clark is back at his desk, I am sure that he will enjoy reading it.

I look forward to seeing the volume itself when it is published and reviewing it in the Journal.

Very truly yours,

A handwritten signature in cursive script that reads 'William R. Kuhns'.

Associate Editor.

WRK:JM



ESTABLISHED
1817

CABLE ADDRESS: HARPSAM
TELEPHONE: ASHLAND 1900

HARPER & BROTHERS

PUBLISHERS

NEW YORK AND LONDON

740 1173

49 EAST 33RD STREET, NEW YORK, N.Y.

August 25, 1930.

Dr. W. Randolph Burgess,
33 Liberty Street,
New York City.

Dear Dr. Burgess:

This will acknowledge the frontispiece and photograph
and also your request about the index, which I thor-
oughly agree with.

I assume you will prepare it from the page proofs
you have had in hand and will return it to us soon
after you have the page proofs.

I trust this will not be much longer delayed.

~~Cordially Yours,~~

Ordway Tead
Economic and Business Books

mo

110 EAST 42ND STREET
NEW YORK

740
N.R.B.

July 7th, 1930

✓
Dr. W. R. Burgess
Deputy Governor
Federal Reserve Bank of New York
New York, New York

Dear Dr. Burgess

Ben has sent me the proofs of your book and over this week-end I have gone over them. Neither Ben nor I could find any criticism to make, either constructive or destructive and I, personally, feel that the book is a very fine piece of work and that you are to be much congratulated on your handling of the matter.

With best regards, I am

Yours very sincerely

Philip G. Strong

PGS:S

Bank of Manhattan Trust Company

NEW YORK

740

BENJAMIN STRONG, JR.
ASST. VICE PRESIDENT

July 2, 1930.

Dr. W. Randolph Burgess, ✓
33 Liberty Street,
New York, N.Y.

Dear Dr. Burgess:

I finally finished going over the book and suggest very little in the way of changes. I am sending it today to Phil. and will ask him to get it back to you as soon as possible.

I do not think it is necessary to take it up with any of the other members of the family but I did ask Mr. Warburg to look it over and he was very complimentary in his remarks about it.

I am leaving tomorrow night for the West Coast and will be back around the first of August.

With best regards,

Sincerely,
Ben Strong

RECEIVED
JUN 16 1930
FEDERAL RESERVE BANK
ST. LOUIS

740
WRB.

June 16, 1930.

Dear Mr. Clark:

✓
Thanks for your note of June 13. I will try to send you along a proof of the introduction concerning Governor Strong as soon as one comes to hand.

Sincerely yours,

W. Randolph Burgess
Deputy Governor.

Mr. James E. Clark,
Editor, American Bankers Assn. Journal,
110 East 42nd Street, New York City.

WRB.H

ESTERSON MFG CO

RECEIVED JUN 16 1930

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EDITOR OF THE JOURNAL
JAMES E. CLARK

June 13, 1930

Mr. W. Randolph Burgess
Federal Reserve Bank of New York
Federal Reserve P. O. Station
New York City

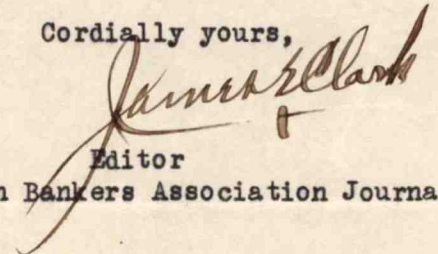
Dear Mr. Burgess:

X see 740 - W.R.B

Thank you for your letter of June 12.

While we have invariably avoided reviewing the careers of bankers, I nevertheless will be glad to see your review of Governor Strong's career.

Cordially yours,



Editor

American Bankers Association Journal

JEC:FL

740

April 11, 1930.

Dear Mr. Tead:

I am returning herewith Chapters VIII, IX, and XVII, of Interpretations of Federal Reserve Policy with the original charts called for in the text.

We are working at the Introduction and Preface and hope to have them ready early next week.

Very truly yours,

W. Randolph Burgess
Assistant Federal Reserve Agent.

Mr. Ordway Tead,
C/o Harper & Brothers,
49 East 33rd Street,
New York City.

WRB:H
encl.

Bank of Manhattan Trust Company

NEW YORK

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WRB

BENJAMIN STRONG, JR.
ASST. VICE PRESIDENT

March 6, 1930.

Mr. W. Randolph Burgess,
33 Liberty Street,
New York, New York.

Dear Dr. Burgess:

Thank you for sending me copy of the preface and introduction for your book which I will go over thoroughly at the first opportunity.

I think I will also ask my Uncle Will to have a look at it, and it might be a good idea to have Phil do so as well.

Sincerely yours,

Ben

THE NORTH AMERICAN REVIEW
FOUNDED IN THE YEAR 1815
9 EAST 37TH STREET
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PRESIDENT'S
OFFICE

December 2nd, 1929

Dear Mr. Burgess:

I wish to acknowledge your courteous letter of November 29th and to urge that our suggestion for an article from your hand be not put too far back in your mind. These are days when words of authority are much needed.

Believe me,

Cordially yours,

Walter B. Flaherty

Mr. W. Randolph Burgess,
Federal Reserve Bank,
New York, N. Y.

740
B.S.

November 29, 1929.

Dear Mr. Mahoney:

I am obliged to you for your note of November 27 giving permission to use the article by Benjamin Strong in the North American Review.

Some time I should like to undertake an article for you, but I cannot see my way to it for some weeks to come. I shall keep your invitation in the back of my mind.

Very truly yours,

Mr. Walter B. Mahoney,
President, North American Review,
9 East 37th Street, New York City.

WRB.H



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PRESIDENT'S
 OFFICE

November 27th, 1929

Dear Mr. Burgess:

In reply to your request of the 26th, for permission to use an article by Ben Strong which appeared in The North American Review, let me assure you that such permission is gladly extended to you for inclusion in the volume about to be published.

I do wish it were possible that you yourself might be persuaded to undertake a brief article for us on the topic with which you are most familiar and which, to my mind, is at present the most important issue before the public the coming year.

X 740
 WRB

Believe me,

Sincerely yours,

Walter A. Frazer

Mr. W. Randolph Burgess,
 Assistant Federal Reserve Agent,
 Federal Reserve Bank,
 New York, N. Y.

740 MS

November 26, 1929.

Mr. Walter B. Mahoney,
President, North American Review,
9 East 37th Street, New York City.

Dear Mr. Mahoney:

I am engaged in preparing for publication a small volume of the writings and speeches of Benjamin Strong. I should like to include in that volume the article prepared by Mr. Strong for the North American Review of April, 1918, entitled "War Loans vs. Business as Usual." To that end I should greatly appreciate your permission to reprint this article in the book, giving, of course, proper credit. The book is to be published by Harpers.

Very truly yours,

W. Randolph Burgess
Assistant Federal Reserve Agent.

WRB.H