a. a D Hacken
general manager.
Consdean Bonle &
Commerce
1921-1922

February 14, 1921.

Dear Sir:

We are just in receipt of a complimentary volume entitled "Letters from the Front," being a record of the part played by the officers of your bank in the Great War, 1914-1919.

As this volume came addressed to the "Governor,

Federal Reserve Bank of San Francisco, New York, N. Y.,"

we desire to know whether the copy is intended for Mr.

Benjamin Strong, Governor of the Federal Reserve Bank of

New York, or Mr. John Calkins, Governor of the Federal Re
serve Bank of San Francisco, to whom we shall be pleased to

forward the same, should it be your wish.

Yours very truly,

Secretary to the Governor.

General Manager, Canadian Bank of Commerce, Toronto, Canada.

GB:MM

ADDRESS REPLY TO "THE GENERAL MANAGER"

The Canadian Bank of Commerce

Head Office.

Toronto 21st February 1921



Algolden

George Beyer, Esq.

Federal Reserve Bank of New York

15 Nasseau Street

New York, N.Y.

Dear Sir:

Your letter of 4th instant, addressed to the General Manager, was referred to the writer, and I regret to learn that a copy of "Letters from the Front" was erroneously forwarded to "the Governor, Federal Reserve Bank of San Francisco, New York". This, of course, should have been addressed to the Governor of your good institution, and I would ask you to be good enough to hand the volume to your Mr Benjamin Strong.

I regret the trouble which we have put you to in this matter.

Yours truly

Editor

Volume II, "Letters from the Front"

ADG: BP

February 23, 1981.

Dear Sir:

I desire to express to you Mr. Strong's personal appreciation and thanks for the copy of "Letters From the Front," which you kindly informed me, in your letter of February 21, was intended for Mr. Strong, and should have been addressed to him, instead of to the Governor of the Federal Reserve Bank of San Francisco.

You may be assured that Mr. Strong is indeed grateful to you for this book, which is a valuable accession to his war collection, and which will be read with much interest.

With renewed thanks, believe me

Yours very truly,

Secretary to Mr. Strong.

A. D. Golden, Esq., c/o Canadian Bank of Commerce, Toronto, Canada.

GB: MM

Digitized for FRASER http://fraser.stlouisfed.org/ ederal Reserve Bank of St. Louis

May 15, 1022.

My dear Sir:

I greatly appreciate your courtesy in sending me a complimentary edition of "Letters From the Front," which contains the official and historical record of the part played by the members of the staff of the Canadian Bank of Commerce in the war. The achievements of those of your staff who served in the Great War are inspiring, and I am glad to have had the epportunity of feading the volume dedicated to them.

With sincers thanks, I am,

Very truly yours,

General Manager, Canadian Bank of Commerce, Toronto, Canada.

Q.3., MM

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president

Boule & Monteent

1916-1917

BANK OF MONTREAL

Montreal, 27th December, 1916.

My dear Sir:

Referring to the recent announcement by the press that the Bank of England has been designated as the agent in London of the New York Federal Reserve Bank, I beg to suggest that if it should be your intention to appoint an agent in this country, we have much pleasure in placing at your disposal the best services of this bank.

You are doubtless aware that we are now and have for many years been the bankers in Canada, in London and in New York of the Government of the Dominion of Canada.

For your further information I may add that we will celebrate our centenary next year.

We have pleasure in enclosing you herewith copy of our balance sheet for the year ending 31st of October last, which is self-explanatory, and awaiting an acknowledgment of this communication and a decision in due course, I am, my dear Sir,

Yours very truly,

(Signed) H. V. Meredith,

President.

Pierre Jay, Esq., Chairman and Federal Reserve Agent, Federal Reserve Bank of New York, Equitable Building, New York. HEAD OFFICE BANK OF MONTREAL Montreal

10th January, 1917.

Dear Sir,

I have to acknowledge receipt of and thank you for your esteemed favor of 8th instant.

In reply to your inquiry, I may say that at present we much regret there is no specific services within our knowledge that we could render the Federal Reserve Bank.

On the other hand, it is obvious that the good relations existing between Canada and the United States before the war have become of a still more enduring character.

Our Federal and Provincial Governments and Municipalities have floated public loans in New York, and it is clear to us that our trade and financial relations must continue to expand. Therefore, it has occurred to us that by appointing this bank your representative in Canada, a moral effect would ensue, advantageous to the friendly relations that we hope may ever exist between the two countries.

I am, Sir,

Yours very truly,

(Signed) H. V. Cunliffe,

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President.

Pierre Jay, Esq., Chairman and Federal Reserve Agent, Federal Reserve Bank of New York, Equitable Building, New York. (COPY)

BANK OF MONTREAL

Montreal

30th March, 1917.

My dear Mr. Jay:

Acting on the suggestion made when I had the pleasure of meeting you and Mr. Treman in New York recently, I am taking the first moment at my disposal since my return to repeat in writing the reasons why, in my opinion, advantages would accrue to both your country and ours from an affiliation between the Federal Reserve Bank and the Bank of Montreal.

In first putting forth the suggestion, I had in mind, primarily, the moral and sentimental effect such an alliance would produce, and since my visit to your city and the South, I am more than ever convinced that it would go far to increase the feeling of good will that happily now exists between the United States and Canada and bring about more intimate friendly business relations.

The announcement that the Bank of Montreal had been appointed your representative in this country would, I am sure, receive wide and favorable comment as another step towards cementing international relations.

Then, as to more concrete benefits, the advantages to your good selves might be of value in having a confidential correspondent, so long established at all the important points in Canada, who could keep the Federal reserve bank informed on economic conditions and perform the numerous services that a financial representative in another country is called upon to carry out.

The stabilizing of exchange between the two countries is an important problem to be solved. As you are aware, the bulk of our importations are from the United States and during the periods when grain and produce movements are not taking place, the rate for New York funds rises at times as high as one per cent, thus unduly penalizing importers and militating against an increase in the volume of trade. Probably this situation could be ameliorated to an extent by loans against the deposit of satisfactory securities or the establishment of bank credits to tide over the periods mentioned.

Should the war be prolonged, proposals of a financial nature might be submitted for your consideration, although I know of nothing in view at the moment.

These are the ideas I had in my mind when discussing the question with you, but I have no doubt if actual business relations were entered into, the scope of our mutual operations would be considerably extended beyond the lines I have indicated.

I trust that the proposal will receive the favorable consideration of yourself and your executive committee and that an arrangement may be reached to the mutual advancement of the interests we both have at heart.

May I take this opportunity of expressing my appreciation of your courteous reception and hospitality to me during my stay in New York.

Believe me,

My dear Mr. Jay,

Yours faithfully,

(Signed) H. V. Meredith,

President.

Pierre Jay, Esq.,
Chairman and Federal Reserve Agent,
Federal Reserve Bank of New York,
New York, N. Y.

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1923

ACKNOWLEDGED

JUN 8 1923

The Canadian Bank of Commerce 19 19 18 18

Head Office.

Toronto 31st May 1923

George Beyer, Esq.

Secretary to the Governor

Federal Reserve Bank

New York, N. Y.

Dear Sir:

Referring to your letter of 28th instant, according to our records, the two volumes of the History of this Bank were sent to Governor Strong on 7th instant. We are asking the Post Office officials here to endeavour to trace them and, if they are not found within a short time, we shall gladly replace them by others. Possibly it would facilitate matters were you to enquire of the Post Office in New York. The books were addressed "The Governor, The Federal Reserve Bank, New York". They are large octavo volumes, bound in scarlet buckram, with gilt lettering, the first containing about 500 pages and the second about 600.

Yours truly

Secretary Secretary

June 8, 1923.

Dear Sir:

In compliance with your kind favor of May 31, we have made a thorough investigation both here at the bank and through the Post Office Department to trace the two volumes, and regret to report that we are unable to locate them.

I do not understand how they could miscarry and I hope soon to learnsome favorable report from you.

Yours very truly,

Secretary to Governor Strong.

Mr. A. L. Trigge, Secretary, Canadian Bank of Commerce, Toronto, Canada.

GB.MM

The Canadian Bank of Commerce Head Office. Toronto 12th June 1923

JUN 1 8 1923

George Beyer, Esq

Secretary to the Governor

Federal Reserve Bank

New York

Dear Sir:

Referring to your letter of 8th instant, the Postmaster at Toronto has also reported that as a result of his
investigations he is unable to find any trace of the two volumes of the history sent to Governor Strong. We are now having
an investigation made by the Post Office Inspector.

In the meantime we are sending Governor Strong under separate cover a duplicate set of the two volumes, and we trust that they will reach him safely. Should the original volumes turn up later, perhaps it will not be too much to ask you to send them over to our New York Agents at 16 Exchange Place.

Yours truly

All Trigge Secretary

June 18, 1923.

Dear Sir:

I am pleased to advise you that the duplicate set of two volumes relating to the history of your bank was safely received with your letter of June 12. I know that Governor Strong will be keenly interested in reading the volumes and that he is thoroughly appreciative of your favoring him with such a fine historical record of your institution.

Should the original volumes eventually be received, it will afford me pleasure to have them delivered to your New York Agents, 16 Exchange Place.

With many thanks, believe me,

Yours very truly,

Secretary to Governor Strong.

Mr. A. L. Trigge, Secretary, Canadian Bank of Commerce, Toronto, Canada.

GB.MM



June 22, 1923.

Dear Sir:

I understand from our librarian that the Federal Reserve
Bank of Philadelphia has received a set of books giving the history
of the Canadian Bank of Commerce. I am wondering whether you have
presented each Federal Reserve Bank with a set of these books, and
if not whether the Federal Reserve Bank of Philadelphia received by
mistake the original set that was intended for us.

Yours very truly,

Secretary to Governor Strong.

Mr. A. L. Trigge, c/o Canadian Bank of Commerce, Toronto, Canada. The Canadian Bank of Commerce

Head Office.

Toronto 26th June 1923
GENERAL FILES

JUN 29 1923

PEDERAL RESERVE BART DE NEW VARS

George Beyer, Esq

Secretary to the Governor

Federal Reserve Bank of New York

New York, N.Y.

Dear Sir:

Referring to your letter of 22nd instant, we have presented each of the Federal Reserve Banks in the United States with a set of the history of The Canadian Bank of Commerce, so that the set received by the Federal Reserve Bank of Philadelphia was not that intended for Governor Strong.

Yours truly

Al Drigge