Correspondence with

a) Paul Ernest Rees

Secretary General

until Nov 5, 1926

when he became

Second Deputy Governor

then on Dec 1, 1922

First Deputy Governor

to June 26, 1926

when he became

Director General

Banque d'Algérie

Est. Rams, History of the
Banque de France F. 461-467

The Bankers, Oct 1926 (p. 112)
Bâtie de France  
Socîétat Général  

Paris, le 16th December 1923

Dear Mr. Strong,

With this letter I send you a copy of the summary I have prepared of the points which have been discussed between you and Mr. Robinson.

I think it may interest you to look at the enclosed statistics relating to French foreign trade during the last months.

With renewed assurance of my respect,

I beg to remain

Faithfully yours

[Signature]

Bâtie de France  
Socîétat Général  

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Federal Reserve Bank of St. Louis
## FRANCE

**COMMERCE EXTERIEUR (millions de francs)**

<table>
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<tr>
<th>Année</th>
<th>Importations</th>
<th>Exportations</th>
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<tbody>
<tr>
<td>1913</td>
<td>8,421</td>
<td>6,880</td>
</tr>
<tr>
<td>1914</td>
<td>6,402</td>
<td>4,868</td>
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<tr>
<td>1915</td>
<td>11,086</td>
<td>3,937</td>
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<td>1916</td>
<td>20,640</td>
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<td>1917</td>
<td>27,554</td>
<td>6,013</td>
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<td>1918</td>
<td>22,301</td>
<td>4,723</td>
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<td>1919</td>
<td>29,779 (I)</td>
<td>8,713 (I)</td>
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**10 premiers mois 1919**

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<thead>
<tr>
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<tr>
<td>1919</td>
<td>27,398</td>
<td>7,733</td>
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**10 premiers mois 1920**

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<th>Exportations</th>
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<tbody>
<tr>
<td>1920</td>
<td>29,784 (2)</td>
<td>18,890 (2)</td>
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<table>
<thead>
<tr>
<th></th>
<th>1919</th>
<th>1920</th>
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<tbody>
<tr>
<td>Août</td>
<td>2,801</td>
<td>2,400</td>
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<tr>
<td>Septembre</td>
<td>2,629</td>
<td>2,151</td>
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<tr>
<td>Octobre</td>
<td>2,594</td>
<td>2,321</td>
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<tr>
<td>d'imp.</td>
<td>401</td>
<td>478</td>
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<td>Import.</td>
<td>2,721</td>
<td>2,825</td>
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<tr>
<td>Export.</td>
<td>967</td>
<td>961</td>
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<tr>
<td>d'imp.</td>
<td>1,754</td>
<td>1,864</td>
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<tr>
<td>Exc.</td>
<td>1,029</td>
<td>1,800</td>
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(1) Chiffres provisoires - Taux de valoration de 1918

(2) - - - - - - - - 1919
Correspondence with

Charles Peirce

Second Deputy Governor +
June 26, 1926 to Sept 20, 1928
Federal Reserve Board +
Nov 20, 1928 - Feb 9, 1929
1926 - 28

[Signature]

Henry J. the
Bank of France [1917-1929]
August 16, 1927.

My dear Dr. Rist:

My friend, Mr. Garrard B. Winsten, is sailing for Europe in a few days, will be in Paris, and I have taken the liberty of assuring him that you will be glad to see him if he calls at the Bank of France.

You will recall that for a number of years he was Under-Secretary of our Treasury Department and in that capacity a close associate of mine. He is now associated with Messrs. Shearman and Sterling, who are counsel for the National City Bank in New York. In fact Mr. Winsten is making this trip abroad with Mr. Charles E. Mitchell, the President of the National City Bank, who may call on you with Mr. Winsten.

I have given Mr. Winsten no letter of introduction, as it hardly seemed necessary to do so.

With kindest regards, believe me,

Sincerely yours,

Monsieur Charles Rist,
Deputy Governor, The Bank of France,
Paris, France.
Hotel Trianon Palace, 
Versailles, July 31, 1926.

My dear Doctor Rist:

This is to let you know how you and Monsieur Moreau can reach me, in case of need, during the next week or so. My address for both letters and telegrams will be care of the Nederlandsche Bank, Amsterdam, and I will of course advise you promptly if there is any change.

With cordial regards, believe me

Yours very sincerely,

Dr. Charles A. Rist, 
Sous-Gouverneur de la Banque de France, 
Rue Croix-des-Petits-Champs, 
PARIS.

BS:M
Hotel George V,

PERSONAL

Dear Dr. Rist:

I am not quite sure of the custom which prevails among physicians in Paris about sending a bill. The only time when I had any experience of the sort, in due course I received a bill. I hesitate to address your brother on the subject, but if you have opportunity to convey to him the idea that I would welcome the receipt of a bill and that my mail address will be care of Morgan & Co., 14, Place Vendome, Paris, I would greatly appreciate it.

In this connection, may I also say that his interest and the encouraging report he gave me have contributed much to my ease of mind and, consequently, to the improvement in my general condition.

A note about my plans. Mr. Cecil Lubbock will arrive at the Grand Hotel, Crasoe, on the 2nd of June to remain for one week. I have deferred arranging for any other visits until I get word from Governor Moreau as to his desire for a meeting and the date he prefers. We shall reach Crasoe on June 1st, and likely the first week in July will move to Evian, subject of course to the developments of health and weather, so if you feel willing to drop me a line at Crasoe advising me, so far as you are able, of the prospects of another visit, I shall be most grateful indeed.

It seems hardly possible for me to express to you, Governor Moreau and M. Quevauvray my appreciation of your courtesy and hospitality and of the painstaking way in which you have arranged for my comfort during this trip. It has had much to do with the very distinct improvement
that has already taken place in my condition, and indeed today, with this beautiful weather, I am feeling very well indeed.

With warmest regards, believe me

Sincerely yours,

Dr. Charles A. Rist,
Sous-Gouverneur,
Banque de France,
PARIS.

5/29/28.