

PRESS RELEASE

**Approval of the Application by NSS Bancorp, Inc**

July 24, 1997

**NEW YORK**—The Federal Reserve Bank of New York Friday approved the application by NSS Bancorp, Inc., Norwalk, CT, to become a bank holding company with respect to Norwalk Savings Society, Norwalk, CT.

According to standard procedure, the proposal cannot be completed for 15 days.

The Reserve Bank acted under authority delegated by the Board of Governors of the Federal Reserve System.

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