On Wednesday, May 18 at 10:00 am EDT, the Federal Reserve Bank of New York’s Applied Macroeconomics and Econometrics Center (AMEC) will begin monthly publication of a new research product focused on assessing the intensity of global supply chain disruptions.

The Global Supply Chain Pressure Index (GSCPI) is a single measure of global supply chain pressures that can be used to gauge the importance of supply constraints with respect to economic conditions. The GSCPI compiles more than two dozen metrics, data on global transportation costs and regional manufacturing conditions across seven economies, to track shifts in supply chain pressures from 1997 to the present.

The GSCPI will be updated regularly at 10:00am ET on the fourth business day of each month.

In conjunction with the new product, the New York Fed will publish a Liberty Street Economics blog post on the GSCPI readings through April 2022, using underlying data to discuss the drivers of recent moves in the index.

The GSCPI was first introduced through a Liberty Street Economics blog post in early January 2022, with subsequent blog posts in late January 2022 and March 2022.

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