MEDIA ADVISORY

New York Fed to Release Blog on Student Loan Repayment During the Pandemic Forbearance

March 17, 2022

On Tuesday, March 22, 2022, the Federal Reserve Bank of New York will release a Liberty Street Economics blog post, titled “Student Loan Repayment during the Pandemic Forbearance”, looking at different types of student loan borrowers during the pandemic, including those with Direct federal loans, Family Federal Education Loan (FFEL) loans, and private loans.

With the freeze on Direct federal student loan payments set to expire on May 1, 2022, the blog discusses the characteristics of the different types of student loan borrowers and how they fared in managing their debt between April 2020 and December 2021. The blog also uses insights from federal student loan borrowers who did not receive forbearance during the pandemic to predict how Direct loan borrowers will fare when payments resume. The analysis leverages data from the New York Fed Consumer Credit Panel, an anonymized, nationally representative five percent sample of credit reports from Equifax.

Press Call on the Blog:
A deep background press call will take place on Tuesday, March 22 at 9:00 AM EDT to provide further context on the blog. Journalists interested in participating should RSVP to Mariah Measey at Mariah.Measey@ny.frb.org.

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