New York Fed to Release Economic Inequality Research Series on Household Debt and Educational Differences

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NEW YORK—On Wednesday, November 17, the Federal Reserve Bank of New York will release a three-part research series on its Liberty Street Economics blog exploring racial, gender, and educational differences in household debt outcomes.

The new series builds on the Liberty Street Economics recurring research series on Economic Inequality, which seeks to understand how the effects of policies and economic trends vary across geographic, demographic, and socioeconomic boundaries. These three blogs examine household debt and differences by education, gender, and race while exploring the role of education as a mechanism to explain the differences. The research leverages matched data from classes of first-time freshman students enrolled at the City University of New York (CUNY) and the household debt data from the New York Fed/Equifax Consumer Credit Panel (CCP).

The latest series will feature the following posts:

“Uneven Distribution of Household Debt by Gender, Race, and Education” examines how the propensity to take out household debt and loan amounts varied among students by race, gender, and education level.

“Unequal Distribution of Delinquencies by Gender, Race, and Education” investigates gender and racial disparities in delinquencies across different kinds of household debt, including auto, mortgage, credit card, and student loans.

“The Role of Educational Attainment in Household Debt and Delinquency Disparities” looks at understanding some of the mechanisms behind differences in debt and delinquencies across gender and race.

For related media inquiries or questions on this research series, please contact Mariah Measey at mariah.measey@ny.frb.org.

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