MEDIA ADVISORY


January 28, 2021

NEW YORK – On Tuesday, February 9, the Federal Reserve Bank of New York’s Liberty Street Economics blog will release a three-part series exploring how the pandemic has impacted labor market outcomes, including heterogeneity based on income, age, and race.

Additionally, the New York Fed will host a webinar for members of the press on the new blog series on Tuesday, February 9 at 11 AM EST. The webinar will feature a brief overview of the series’ top findings and will include an opportunity for questions after the presentation.

The new series builds on the Liberty Street Economics research series on heterogeneity, which seeks to understand how outcomes vary based on race, age, geography and income, and the implications for economic well-being and equitable growth. This latest series follows the most recent installment, published in January 2021, which explored the reasons behind income and racial disparities as they relate to low-income and majority-minority areas that were considerably more affected by COVID-19. The new series also provides a comparative picture of present-day labor market outcomes in contrast to the February 2020 series, which explored labor market inequalities before the pandemic.

The latest series will feature the following posts:

"Some Workers Have Been Hit Much Harder than Others by the Pandemic" takes a closer look at the workers who were much more likely to lose their jobs initially during the pandemic as well as those most impacted by job shortfalls following the downturn.

"Understanding the Racial and Income Gap in Commuting for Work Following COVID-19," which builds on previous New York Fed research to understand differences in commuting for full-time and part-time work by income and by race.

"Black and White Differences in the Labor Market Recovery from COVID-19" documents several striking differences in labor market outcomes by race and uses Current Population Survey (CPS) data to better understand them.

Members of the press who would like to join the webinar should contact Mariah Measey at Mariah.Measey@ny.frb.org to RSVP and receive further details.

Contact
Mariah Measey
(347) 978-3071
Mariah.Measey@ny.frb.org