MEDIA ADVISORY

New York Fed to Release Pilot Survey Results on Puerto Rico’s Small Businesses on November 14

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NEW YORK—On November 14, the Federal Reserve Bank of New York will release findings from a pilot survey, the *Puerto Rico Small Business Survey*, which focuses on the business performance, financing needs and borrowing experiences of firms across the Island. This new annual survey intends to provide a deeper understanding of small business financing conditions in Puerto Rico and identify potential economic growth opportunities for the Commonwealth.

This survey was designed by the New York Fed with input from partners in Puerto Rico, and it is modeled after the *Small Business Credit Survey* of U.S. mainland small businesses. The *Puerto Rico Small Business Survey* takes a detailed look at feedback from over 750 small businesses to understand factors such as their profitability, applications for credit and the resulting funding and training needs. The Survey was conducted throughout the spring of 2016.

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