MEDIA ADVISORY

New York Fed President William C. Dudley to Visit Brooklyn, New York

Friday, June 10, 2011

Visit to strengthen relationships with community and business leaders, and to discuss local economic environment and concerns

NEW YORK—The Federal Reserve Bank of New York announced today that President William C. Dudley will visit Brooklyn, New York on Friday, June 10, 2011 as part of the Bank’s continued outreach efforts in the region and to strengthen ties with various stakeholders of the Second Federal Reserve District. President Dudley will be accompanied by Edward Murphy, Executive Vice President, head of the Corporate Group and Joseph Tracy, Executive Vice President, special advisor to the President and former head of the Research Group.

While visiting Brooklyn, President Dudley will deliver a speech before the Brooklyn Chamber of Commerce about the state of the regional economy, highlighting conditions in Brooklyn, and his outlook for the U.S. economy. President Dudley, Mr. Murphy and Mr. Tracy will also meet with local community and business leaders to learn more about conditions in the region and discuss a range of economic issues.

EVENT DETAILS

The following events are open to the media:

June 10, 2011
9:00 a.m. EDT
Speech at the Brooklyn Chamber of Commerce on U.S. Economic Outlook
Brooklyn Borough Hall
Courtroom
209 Joralemon Street
Brooklyn, New York 11201

Text for President Dudley is expected and will be provided on embargo. Q&A from the audience is also expected. All press must RSVP for this event no later than 5:00 p.m. on June 9, 2011 by contacting Leticia Theodore-Greene, VP Public Affairs for Brooklyn Chamber of Commerce at 718-875-1000, ext. 115 or ltheodore@brooklynchamber.com

10:30 a.m. EDT
Meeting and discussion of economic issues with the Caribbean-American Chamber of Commerce and Industry (CACCI)
Brooklyn Navy Yard
63 Flushing Avenue, Building 5, Unit 239
Brooklyn, New York 11205

Text is not expected. All press must RSVP for this event no later than 5:00 p.m. on June 9, 2011 by contacting Dr. Roy Hastick, president and CEO of the CACCI at 718.834.4544.

11:30 a.m. EDT
Site visit of Crye Precision- Designs and manufactures apparel and equipment for military forces
Brooklyn Navy Yard
63 Flushing Avenue, Building 3 -- Room 807
Brooklyn, New York 11205

Text is not expected. All press must RSVP for this event no later than 5:00 p.m. on June 9, 2011 by contacting Richard Drucker, Brooklyn Navy Yard’s senior vice president for external affairs, at (718) 907-5936 or rdrucker@brooklynnavyyard.com

*Mr. Murphy and Mr. Tracy will represent the NY Fed for the remainder of the visit to Brooklyn

12:00 p.m. EDT
Site visit of Ferra Designs- Specializes in precision architectural metal fabrication
Brooklyn Navy Yard
12:30 p.m. EDT

**Site visit of Steiner Studios** - Studios equipped for production of motion pictures, independent films, television, broadcast commercials and music videos.
Brooklyn Navy Yard
Building 292
Brooklyn, New York 11205

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The day-long visit will also include the following **closed-press events**: Informal dialogue with select small business owners based at the Brooklyn Navy Yard and a meeting and roundtable discussion with executive and medical staff at the Lutheran Medical Center.

**Contacts:**
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